

FOR IMMEDIATE RELEASE:

October 6, 2020

Office of Budget and Management Releases Preliminary September Revenue Data

(COLUMBUS, Ohio) – The Office of Budget and Management (OBM) released September 2020 preliminary revenue data. Total General Revenue Fund tax receipts finished the month \$8.7 million (0.5%) above the budgeted estimate.

- Non-Auto Sales Tax collections were \$13.7 million (-1.8%) below estimate in September.
- Personal Income Tax collections were \$12.1 million (-1.3%) below estimate for the month.
- Auto Sales Tax collections were \$14.7 million (11.0%) above estimate in September, the fourth straight month in which that revenue category has exceeded estimate.
- The Commercial Activity Tax was above the monthly estimate by \$8.5 million but remains below estimate fiscal year-to-date.

“OBM continues to monitor all revenue categories as we begin the second quarter of fiscal year 2021. Budgetary controls remain in place across state government as we analyze the various impacts of the global COVID-19 pandemic within Ohio.” said Kimberly Murnieks, OBM Director.

A more detailed explanation of this data will be included in the Monthly Financial Report, which will be posted on the OBM website on Tuesday, October 13. OBM Director Kimberly Murnieks can be reached for comment today. Please call Pete LuPiba at 614-949-8584.

Table 1
GENERAL REVENUE FUND RECEIPTS
ACTUAL FY 2021 VS ESTIMATE FY 2021
(\$ in thousands)

| REVENUE SOURCE | MONTH | | | |
|---------------------------------|------------------|--------------------|------------------|--------------|
| | ACTUAL SEPTEMBER | ESTIMATE SEPTEMBER | \$ VAR | % VAR |
| TAX RECEIPTS | | | | |
| Non-Auto Sales & Use | 738,370 | 752,100 | (13,730) | -1.8% |
| Auto Sales & Use | 148,303 | 133,600 | 14,703 | 11.0% |
| SUBTOTAL SALES & USE | 886,673 | 885,700 | 973 | 0.1% |
| Personal Income | 887,978 | 900,100 | (12,122) | -1.3% |
| Corporate Franchise | 91 | 0 | 91 | N/A |
| Financial Institutions Tax | (6,367) | (4,000) | (2,367) | -59.2% |
| Commercial Activity Tax | 15,553 | 7,100 | 8,453 | 119.1% |
| Petroleum Activity Tax | 878 | 1,900 | (1,022) | -53.8% |
| Public Utility | 56 | 100 | (44) | -44.4% |
| Kilowatt Hour | 30,797 | 31,600 | (803) | -2.5% |
| Natural Gas Distribution | 121 | 0 | 121 | N/A |
| Foreign Insurance | 6,808 | 6,800 | 8 | 0.1% |
| Domestic Insurance | 0 | 0 | 0 | N/A |
| Other Business & Property | 0 | 0 | 0 | N/A |
| Cigarette and Other Tobacco | 89,911 | 73,800 | 16,111 | 21.8% |
| Alcoholic Beverage | 3,603 | 4,600 | (997) | -21.7% |
| Liquor Gallonage | 4,712 | 4,400 | 312 | 7.1% |
| Estate | 11 | 0 | 11 | N/A |
| TOTAL TAX RECEIPTS | 1,920,824 | 1,912,100 | 8,724 | 0.5% |
| NON-TAX RECEIPTS | | | | |
| Federal Grants | 989,526 | 1,086,406 | (96,880) | -8.9% |
| Earnings on Investments | 0 | 0 | 0 | N/A |
| License & Fees | 5,099 | 2,184 | 2,915 | 133.5% |
| Other Income | 690 | 65,024 | (64,334) | -98.9% |
| ISTV'S | 0 | 0 | 0 | N/A |
| Total Non-Tax Receipts | 995,314 | 1,153,614 | (158,300) | -13.7% |
| TOTAL REVENUES | 2,916,139 | 3,065,714 | (149,575) | -4.9% |
| TRANSFERS | | | | |
| Budget Stabilization | 0 | 0 | 0 | N/A |
| Transfers In - Other | 0 | 0 | 0 | N/A |
| Temporary Transfers In | 0 | 0 | 0 | N/A |
| Total Transfers | 0 | 0 | 0 | N/A |
| TOTAL SOURCES | 2,916,139 | 3,065,714 | (149,575) | -4.9% |

| REVENUE SOURCE | YEAR-TO-DATE | | | |
|---------------------------------|-------------------|-------------------|----------------|-------------|
| | ACTUAL Y-T-D | ESTIMATE Y-T-D | \$ VAR | % VAR |
| TAX RECEIPTS | | | | |
| Non-Auto Sales & Use | 2,490,157 | 2,383,700 | 106,457 | 4.5% |
| Auto Sales & Use | 487,223 | 409,800 | 77,423 | 18.9% |
| SUBTOTAL SALES & USE | 2,977,380 | 2,793,500 | 183,880 | 6.6% |
| Personal Income | 2,905,817 | 2,821,600 | 84,217 | 3.0% |
| Corporate Franchise | 271 | 0 | 271 | N/A |
| Financial Institutions Tax | (3,977) | (7,100) | 3,123 | 44.0% |
| Commercial Activity Tax | 347,599 | 371,100 | (23,501) | -6.3% |
| Petroleum Activity Tax | 878 | 1,900 | (1,022) | -53.8% |
| Public Utility | 31,340 | 31,800 | (460) | -1.4% |
| Kilowatt Hour | 82,180 | 89,600 | (7,420) | -8.3% |
| Natural Gas Distribution | 13,691 | 16,200 | (2,509) | -15.5% |
| Foreign Insurance | 6,845 | 8,400 | (1,555) | -18.5% |
| Domestic Insurance | 824 | 0 | 824 | N/A |
| Other Business & Property | 15 | 0 | 15 | N/A |
| Cigarette and Other Tobacco | 195,993 | 172,500 | 23,493 | 13.6% |
| Alcoholic Beverage | 15,546 | 14,400 | 1,146 | 8.0% |
| Liquor Gallonage | 14,738 | 12,900 | 1,838 | 14.2% |
| Estate | 11 | 0 | 11 | N/A |
| TOTAL TAX RECEIPTS | 6,589,152 | 6,326,800 | 262,352 | 4.1% |
| NON-TAX RECEIPTS | | | | |
| Federal Grants | 3,687,287 | 3,809,476 | (122,189) | -3.2% |
| Earnings on Investments | 0 | 0 | 0 | N/A |
| License & Fees | 11,496 | 7,601 | 3,895 | 51.2% |
| Other Income | 81,215 | 71,321 | 9,894 | 13.9% |
| ISTV'S | 7 | 0 | 7 | N/A |
| Total Non-Tax Receipts | 3,780,005 | 3,888,397 | (108,392) | -2.8% |
| TOTAL REVENUES | 10,369,157 | 10,215,197 | 153,960 | 1.5% |
| TRANSFERS | | | | |
| Budget Stabilization | 0 | 0 | 0 | N/A |
| Transfers In - Other | 79,832 | 77,932 | 1,900 | 2.4% |
| Temporary Transfers In | 0 | 0 | 0 | N/A |
| Total Transfers | 79,832 | 77,932 | 1,900 | 2.4% |
| TOTAL SOURCES | 10,448,989 | 10,293,129 | 155,860 | 1.5% |

Table 2
GENERAL REVENUE FUND RECEIPTS
ACTUAL FY 2021 VS ACTUAL FY 2020
(\$ in thousands)

| REVENUE SOURCE | MONTH | | | |
|---------------------------------|----------------------|----------------------|----------------|--------------|
| | SEPTEMBER FY 2021 | SEPTEMBER FY 2020 | \$ VAR | % VAR |
| TAX RECEIPTS | | | | |
| Non-Auto Sales & Use | 738,370 | 728,967 | 9,403 | 1.3% |
| Auto Sales & Use | 148,303 | 128,063 | 20,241 | 15.8% |
| SUBTOTAL SALES & USE | 886,673 | 857,030 | 29,644 | 3.5% |
| Personal Income | 887,978 | 930,915 | (42,937) | -4.6% |
| Corporate Franchise | 91 | 4 | 87 | 2254.3% |
| Financial Institutions Tax | (6,367) | (1,966) | (4,401) | -223.8% |
| Commercial Activity Tax | 15,553 | 11,975 | 3,577 | 29.9% |
| Petroleum Activity Tax | 878 | 1,796 | (918) | -51.1% |
| Public Utility | 56 | 3 | 52 | 1645.5% |
| Kilowatt Hour | 30,797 | 32,832 | (2,035) | -6.2% |
| Natural Gas Distribution | 121 | 1 | 120 | 13922.2% |
| Foreign Insurance | 6,808 | 8,182 | (1,374) | -16.8% |
| Domestic Insurance | 0 | 0 | 0 | N/A |
| Other Business & Property | 0 | 0 | 0 | N/A |
| Cigarette and Other Tobacco | 89,911 | 80,025 | 9,886 | 12.4% |
| Alcoholic Beverage | 3,603 | 3,468 | 135 | 3.9% |
| Liquor Gallonage | 4,712 | 4,541 | 171 | 3.8% |
| Estate | 11 | 0 | 11 | N/A |
| TOTAL TAX RECEIPTS | 1,920,824 | 1,928,806 | (7,981) | -0.4% |
| NON-TAX RECEIPTS | | | | |
| Federal Grants | 989,526 | 677,819 | 311,707 | 46.0% |
| Earnings on Investments | 0 | 0 | 0 | N/A |
| License & Fees | 5,099 | 3,093 | 2,006 | 64.8% |
| Other Income | 690 | 5,701 | (5,011) | -87.9% |
| ISTV'S | 0 | 6 | (6) | N/A |
| Total Non-Tax Receipts | 995,314 | 686,619 | 308,695 | 45.0% |
| TOTAL REVENUES | 2,916,139 | 2,615,425 | 300,714 | 11.5% |
| TRANSFERS | | | | |
| Budget Stabilization | 0 | 0 | 0 | N/A |
| Transfers In - Other | 0 | 6,000 | (6,000) | N/A |
| Temporary Transfers In | 0 | 0 | 0 | N/A |
| Total Transfers | 0 | 6,000 | (6,000) | N/A |
| TOTAL SOURCES | 2,916,139 | 2,621,425 | 294,714 | 11.2% |

| REVENUE SOURCE | YEAR-TO-DATE | | | |
|---------------------------------|-------------------|-------------------|------------------|--------------|
| | ACTUAL FY 2021 | ACTUAL FY 2020 | \$ VAR | % VAR |
| TAX RECEIPTS | | | | |
| Non-Auto Sales & Use | 2,490,157 | 2,325,404 | 164,753 | 7.1% |
| Auto Sales & Use | 487,223 | 418,613 | 68,610 | 16.4% |
| SUBTOTAL SALES & USE | 2,977,380 | 2,744,017 | 233,363 | 8.5% |
| Personal Income | 2,905,817 | 2,282,127 | 623,690 | 27.3% |
| Corporate Franchise | 271 | (26) | 297 | 1131.1% |
| Financial Institutions Tax | (3,977) | (9,506) | 5,529 | 58.2% |
| Commercial Activity Tax | 347,599 | 399,431 | (51,832) | -13.0% |
| Petroleum Activity Tax | 878 | 1,796 | (918) | -51.1% |
| Public Utility | 31,340 | 32,092 | (751) | -2.3% |
| Kilowatt Hour | 82,180 | 89,913 | (7,733) | -8.6% |
| Natural Gas Distribution | 13,691 | 12,770 | 921 | 7.2% |
| Foreign Insurance | 6,845 | 8,919 | (2,073) | -23.2% |
| Domestic Insurance | 824 | 1 | 823 | 164666.6% |
| Other Business & Property | 15 | 0 | 15 | N/A |
| Cigarette and Other Tobacco | 195,993 | 179,389 | 16,605 | 9.3% |
| Alcoholic Beverage | 15,546 | 12,484 | 3,063 | 24.5% |
| Liquor Gallonage | 14,738 | 13,249 | 1,489 | 11.2% |
| Estate | 11 | 38 | (26) | -69.8% |
| TOTAL TAX RECEIPTS | 6,589,152 | 5,766,691 | 822,461 | 14.3% |
| NON-TAX RECEIPTS | | | | |
| Federal Grants | 3,687,287 | 2,640,938 | 1,046,349 | 39.6% |
| Earnings on Investments | 0 | 0 | 0 | N/A |
| License & Fees | 11,496 | 8,605 | 2,891 | 33.6% |
| Other Income | 81,215 | 69,713 | 11,502 | 16.5% |
| ISTV'S | 7 | 17 | (11) | -61.3% |
| Total Non-Tax Receipts | 3,780,005 | 2,719,273 | 1,060,732 | 39.0% |
| TOTAL REVENUES | 10,369,157 | 8,485,964 | 1,883,192 | 22.2% |
| TRANSFERS | | | | |
| Budget Stabilization | 0 | 0 | 0 | N/A |
| Transfers In - Other | 79,832 | 75,480 | 4,352 | 5.8% |
| Temporary Transfers In | 0 | 0 | 0 | N/A |
| Total Transfers | 79,832 | 75,480 | 4,352 | 5.8% |
| TOTAL SOURCES | 10,448,989 | 8,561,445 | 1,887,544 | 22.0% |