

**Ohio Office of Budget  
and Management**

State of Ohio  
*Ted Strickland*  
**Governor**



**OHIO**

C	O	M	P	R	E	H	E	N	S	I	V	E
A	N	N	U	A	L							
F	I	N	A	N	C	I	A	L				
R	E	P	O	R	T							

FOR THE FISCAL YEAR  
ENDED JUNE 30, 2008

# **COMBINING FINANCIAL STATEMENTS AND SCHEDULES**

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## ***NONMAJOR GOVERNMENTAL FUNDS***

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### **Special Revenue Funds**

The Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

### **Debt Service Funds**

The Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

### **Capital Projects Funds**

The Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2008**  
(dollars in thousands)

	<b>SPECIAL REVENUE FUNDS</b>	<b>DEBT SERVICE FUNDS</b>	<b>CAPITAL PROJECT FUNDS</b>
<b>ASSETS:</b>			
Cash Equity with Treasurer.....	\$ 2,723,765	\$ 8,387	\$ 361,152
Cash and Cash Equivalents.....	98,298	843	—
Investments.....	292,221	36,552	74,777
Collateral on Lent Securities.....	1,252,759	3,205	137,977
Taxes Receivable .....	8,843	—	—
Intergovernmental Receivable.....	290,484	—	—
Loans Receivable, Net .....	686,861	—	—
Interfund Receivable .....	4,438	302	169
Other Receivables .....	103,029	228	54
Inventories .....	20,283	—	—
Other Assets .....	6,465	22	—
<b>TOTAL ASSETS .....</b>	<b>\$ 5,487,446</b>	<b>\$ 49,539</b>	<b>\$ 574,129</b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ 148,431	\$ 658	\$ 43,587
Accrued Liabilities.....	60,115	26	—
Medicaid Claims Payable.....	114,783	—	—
Obligations Under Securities Lending.....	1,252,759	3,205	137,977
Intergovernmental Payable.....	178,161	—	—
Interfund Payable.....	1,033,441	1	138
Payable to Component Units.....	24,375	29	74
Deferred Revenue.....	145,363	—	—
Unearned Revenue.....	50,172	—	—
Refund and Other Liabilities.....	—	1,916	—
<b>TOTAL LIABILITIES.....</b>	<b>3,007,600</b>	<b>5,835</b>	<b>181,776</b>
<b>FUND BALANCES:</b>			
Reserved for:			
Debt Service.....	—	43,701	—
Encumbrances.....	1,394,000	—	648,677
Noncurrent Portion of Loans Receivable.....	669,916	—	—
Loan Commitments.....	104,702	—	—
Inventories.....	20,283	—	—
Federal Programs.....	39,207	—	—
Other:			
Prepays.....	6,271	—	—
Ohio Enterprise Bond Fund.....	10,000	—	—
Loan Guarantee Programs.....	19,372	—	—
Environmental Protection and Natural Resources.....	1,783	—	—
Community and Economic Development.....	35,609	—	—
Assets in Excess of Debt Service Requirements.....	—	3	—
Compensated Absences.....	8,933	—	—
Unreserved/Undesignated.....	169,770	—	(256,324)
<b>TOTAL FUND BALANCES.....</b>	<b>2,479,846</b>	<b>43,704</b>	<b>392,353</b>
<b>TOTAL LIABILITIES AND FUND BALANCES.....</b>	<b>\$ 5,487,446</b>	<b>\$ 49,539</b>	<b>\$ 574,129</b>

**TOTAL**

\$ 3,093,304  
99,141  
403,550  
1,393,941  
8,843  
290,484  
686,861  
4,909  
103,311  
20,283  
6,487  

---

**\$ 6,111,114**

\$ 192,676  
60,141  
114,783  
1,393,941  
178,161  
1,033,580  
24,478  
145,363  
50,172  
1,916  

---

3,195,211

43,701  
2,042,677  
669,916  
104,702  
20,283  
39,207

6,271  
10,000  
19,372  
1,783  
35,609  
3  
8,933  
(86,554)

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2,915,903  

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**\$ 6,111,114**

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**  
(dollars in thousands)

	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECT FUNDS</u>
<b>REVENUES:</b>			
Income Taxes.....	\$ 7,788	\$ —	\$ —
Sales Taxes.....	22,646	—	—
Corporate and Public Utility Taxes.....	1,540	—	—
Motor Vehicle Fuel Taxes.....	45,898	—	—
Cigarette Taxes.....	2	—	—
Other Taxes.....	44,586	—	—
Licenses, Permits and Fees.....	1,057,145	—	—
Sales, Services and Charges.....	27,895	—	420
Federal Government.....	2,007,184	—	—
Investment Income.....	96,183	7,578	13,542
Other.....	332,110	2,558	826
<b>TOTAL REVENUES.....</b>	<b>3,642,977</b>	<b>10,136</b>	<b>14,788</b>
<b>EXPENDITURES:</b>			
<b>CURRENT OPERATING:</b>			
Primary, Secondary and Other Education.....	1,675	—	—
Higher Education Support.....	294,024	—	—
Health and Human Services.....	1,738,005	—	—
Justice and Public Protection.....	640,794	—	—
Environmental Protection and Natural Resources.....	322,810	—	—
Transportation.....	589	—	—
General Government.....	208,437	—	—
Community and Economic Development.....	990,381	—	—
<b>CAPITAL OUTLAY.....</b>	<b>19,745</b>	<b>—</b>	<b>525,772</b>
<b>DEBT SERVICE.....</b>	<b>—</b>	<b>1,648,627</b>	<b>—</b>
<b>TOTAL EXPENDITURES.....</b>	<b>4,216,460</b>	<b>1,648,627</b>	<b>525,772</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....</b>	<b>(573,483)</b>	<b>(1,638,491)</b>	<b>(510,984)</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds and Certificates of Participation Issued.....	170,000	2,277	502,829
Premiums/Discounts.....	—	22,873	1,207
Transfers-in.....	138,128	1,619,552	—
Transfers-out.....	(107,466)	—	—
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>	<b>200,662</b>	<b>1,644,702</b>	<b>504,036</b>
<b>NET CHANGE IN FUND BALANCES.....</b>	<b>(372,821)</b>	<b>6,211</b>	<b>(6,948)</b>
<b>FUND BALANCES, July 1.....</b>	<b>2,832,384</b>	<b>37,493</b>	<b>399,301</b>
Increase for Changes in Inventories.....	20,283	—	—
<b>FUND BALANCES, JUNE 30.....</b>	<b>\$ 2,479,846</b>	<b>\$ 43,704</b>	<b>\$ 392,353</b>

**TOTAL**

\$ 7,788  
22,646  
1,540  
45,898  
2  
44,586  
1,057,145  
28,315  
2,007,184  
117,303  
335,494  
3,667,901

1,675  
294,024  
1,738,005  
640,794  
322,810  
589  
208,437  
990,381  
545,517  
1,648,627  
6,390,859

(2,722,958)

675,106  
24,080  
1,757,680  
(107,466)  
2,349,400

(373,558)

3,269,178  
20,283  
3,289,461

\$ 2,915,903

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## *NONMAJOR SPECIAL REVENUE FUNDS*

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**Special Revenue Funds** account for specific revenues that are legally restricted to expenditure for particular purposes.

The **Community and Economic Development Fund** accounts for programs administered by the Department of Development and other various state agencies, which were created to assure the efficient use of resources for the State's community and economic growth and development.

The **Health Fund** accounts for public health programs primarily administered by the Department of Health, which promotes the prevention and treatment of diseases and illnesses through technical assistance, health education, and research.

The **Mental Health and Retardation Fund** accounts for mental health care and retardation programs primarily administered by the Department of Mental Health and the Department of Mental Retardation and Developmental Disabilities, which provide assistance, services, and medical care to those individuals with mental health and developmental disability problems.

The **Highway Safety Fund** accounts for public safety programs primarily administered by the Department of Public Safety, which enforces traffic-related laws for the purpose of reducing accidents, deaths, injuries, and property damages on Ohio's highways.

The **Natural Resources Fund** accounts for environmental programs administered by the Department of Natural Resources, the Environmental Protection Agency, and other various state agencies, which promote, protect, and manage the State's natural resources and environment.

The **Wildlife and Waterways Safety Fund** accounts for programs administered by the Department of Natural Resources' Divisions of Wildlife and Watercraft, which promote, protect, and manage the State's wildlife and waterways and which provide technical assistance and education to the public.

The **Local Infrastructure and Transportation Improvements Fund** accounts for the Local Transportation Improvement Program administered by the Ohio Public Works Commission, which provides grants and loans to local governments for highway, road, and bridge construction.

The **Tobacco Settlement Fund** accounts for various health, education, economic, and law enforcement-related programs funded with moneys received under the Master Settlement Agreement with the nation's largest tobacco companies.

The **Clean Ohio Program Fund** accounts for programs that assist local communities in the clean-up and redevelopment of brownfield sites, the protection of green space, the preservation of farmland, the improvement of water quality, and the expansion of Ohio's network of recreational trails and greenways.

The **Higher Education Improvements Fund** accounts for bond proceeds that finance the construction of facilities for state-assisted higher education institutions.

The **Help America Vote Act (HAVA) Fund** accounts for federal funds received for the purchase and deployment of HAVA-certified voting systems in Ohio, as provided in the HAVA Act of 2002.

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2008**  
(dollars in thousands)

	<b>COMMUNITY AND ECONOMIC DEVELOPMENT</b>	<b>HEALTH</b>	<b>MENTAL HEALTH AND RETARDATION</b>
<b>ASSETS:</b>			
Cash Equity with Treasurer.....	\$ 763,537	\$ 53,713	\$ 177,539
Cash and Cash Equivalents.....	91,366	106	—
Investments.....	239	—	—
Collateral on Lent Securities.....	293,281	20,334	63,321
Taxes Receivable .....	1,266	—	—
Intergovernmental Receivable.....	42,896	54,152	191,558
Loans Receivable, Net .....	347,818	—	—
Interfund Receivable .....	3,124	5	—
Other Receivables .....	295	12,194	340
Inventories .....	—	20,283	—
Other Assets .....	1,771	533	834
<b>TOTAL ASSETS .....</b>	<b>\$ 1,545,593</b>	<b>\$ 161,320</b>	<b>\$ 433,592</b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ 23,696	\$ 30,972	\$ 6,004
Accrued Liabilities.....	14,343	5,830	7,416
Medicaid Claims Payable.....	—	—	114,783
Obligations Under Securities Lending.....	293,281	20,334	63,321
Intergovernmental Payable.....	39,965	18,411	97,645
Interfund Payable.....	13,251	2,934	63,822
Payable to Component Units.....	1,225	711	126
Deferred Revenue.....	15,117	3,434	42,431
Unearned Revenue.....	24,584	19,706	312
<b>TOTAL LIABILITIES.....</b>	<b>425,462</b>	<b>102,332</b>	<b>395,860</b>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances.....	814,691	10,848	178,067
Noncurrent Portion of Loans Receivable.....	337,855	—	—
Loan Commitments.....	7,600	—	—
Inventories.....	—	20,283	—
Federal Programs.....	13,655	679	16,826
Other:			
Prepays.....	1,578	533	834
Ohio Enterprise Bond Fund.....	10,000	—	—
Loan Guarantee Programs.....	19,372	—	—
Environmental Protection and Natural Resources.....	—	—	—
Community and Economic Development.....	—	—	—
Compensated Absences.....	2,002	837	1,194
Unreserved/Undesignated.....	(86,622)	25,808	(159,189)
<b>TOTAL FUND BALANCES (DEFICITS).....</b>	<b>1,120,131</b>	<b>58,988</b>	<b>37,732</b>
<b>TOTAL LIABILITIES AND FUND BALANCES.....</b>	<b>\$ 1,545,593</b>	<b>\$ 161,320</b>	<b>\$ 433,592</b>

<b>HIGHWAY SAFETY</b>	<b>NATURAL RESOURCES</b>	<b>WILDLIFE AND WATERWAYS SAFETY</b>	<b>LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS</b>	<b>TOBACCO SETTLEMENT</b>	<b>CLEAN OHIO PROGRAM</b>
\$ 252,561	\$ 181,883	\$ 70,507	\$ 221,773	\$ 121,479	\$ 95,682
5,373	536	19	—	898	—
—	—	—	—	291,982	—
96,455	69,181	26,797	84,728	46,455	36,553
3,200	2,713	1,664	—	—	—
1,878	—	—	—	—	—
—	2	—	339,041	—	—
880	26	34	137	68	41
347	12,081	681	1	77,088	1
—	—	—	—	—	—
2,136	789	368	5	21	4
<b>\$ 362,830</b>	<b>\$ 267,211</b>	<b>\$ 100,070</b>	<b>\$ 645,685</b>	<b>\$ 537,991</b>	<b>\$ 132,281</b>

\$ 10,207	\$ 8,689	\$ 2,964	\$ 4,850	\$ 49,969	\$ 173
20,357	8,384	3,390	55	253	52
—	—	—	—	—	—
96,455	69,181	26,797	84,728	46,455	36,553
59	25	—	3,255	14,970	3,831
25,615	5,105	7,066	—	92	15
16	38	496	2	98	—
199	7,717	—	—	76,465	—
—	1,785	—	—	—	—
152,908	100,924	40,713	92,890	188,302	40,624

22,338	33,342	20,651	9	7,768	93,866
—	—	—	332,061	—	—
—	—	—	97,102	—	—
—	—	—	—	—	—
—	6,951	—	—	—	1,096
2,136	789	368	5	20	4
—	—	—	—	—	—
—	—	—	—	—	1,783
—	—	—	—	—	35,609
3,091	1,250	500	9	36	8
182,357	123,955	37,838	123,609	341,865	(40,709)
209,922	166,287	59,357	552,795	349,689	91,657
<b>\$ 362,830</b>	<b>\$ 267,211</b>	<b>\$ 100,070</b>	<b>\$ 645,685</b>	<b>\$ 537,991</b>	<b>\$ 132,281</b>

(continued)

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2008**  
(dollars in thousands)  
(continued)

	HIGHER EDUCATION IMPROVEMENTS	HELP AMERICA VOTE ACT	TOTAL
<b>ASSETS:</b>			
Cash Equity with Treasurer.....	\$ 781,172	\$ 3,919	\$ 2,723,765
Cash and Cash Equivalents.....	—	—	98,298
Investments.....	—	—	292,221
Collateral on Lent Securities.....	514,157	1,497	1,252,759
Taxes Receivable .....	—	—	8,843
Intergovernmental Receivable.....	—	—	290,484
Loans Receivable, Net .....	—	—	686,861
Interfund Receivable .....	119	4	4,438
Other Receivables .....	—	1	103,029
Inventories .....	—	—	20,283
Other Assets .....	—	4	6,465
<b>TOTAL ASSETS .....</b>	<b>\$ 1,295,448</b>	<b>\$ 5,425</b>	<b>\$ 5,487,446</b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ 10,811	\$ 96	\$ 148,431
Accrued Liabilities.....	—	35	60,115
Medicaid Claims Payable.....	—	—	114,783
Obligations Under Securities Lending.....	514,157	1,497	1,252,759
Intergovernmental Payable.....	—	—	178,161
Interfund Payable.....	915,531	10	1,033,441
Payable to Component Units.....	21,663	—	24,375
Deferred Revenue.....	—	—	145,363
Unearned Revenue.....	—	3,785	50,172
<b>TOTAL LIABILITIES.....</b>	<b>1,462,162</b>	<b>5,423</b>	<b>3,007,600</b>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances.....	212,343	77	1,394,000
Noncurrent Portion of Loans Receivable.....	—	—	669,916
Loan Commitments.....	—	—	104,702
Inventories.....	—	—	20,283
Federal Programs.....	—	—	39,207
Other:			
Prepays.....	—	4	6,271
Ohio Enterprise Bond Fund.....	—	—	10,000
Loan Guarantee Programs.....	—	—	19,372
Environmental Protection and Natural Resources.....	—	—	1,783
Community and Economic Development.....	—	—	35,609
Compensated Absences.....	—	6	8,933
Unreserved/Undesignated.....	(379,057)	(85)	169,770
<b>TOTAL FUND BALANCES (DEFICITS).....</b>	<b>(166,714)</b>	<b>2</b>	<b>2,479,846</b>
<b>TOTAL LIABILITIES AND FUND BALANCES.....</b>	<b>\$ 1,295,448</b>	<b>\$ 5,425</b>	<b>\$ 5,487,446</b>

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**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

(dollars in thousands)

	<b>COMMUNITY AND ECONOMIC DEVELOPMENT</b>	<b>HEALTH</b>	<b>MENTAL HEALTH AND RETARDATION</b>
<b>REVENUES:</b>			
Income Taxes.....	\$ 7,788	\$ —	\$ —
Sales Taxes.....	22,646	—	—
Corporate and Public Utility Taxes.....	865	—	—
Motor Vehicle Fuel Taxes.....	6,010	—	—
Cigarette Taxes.....	2	—	—
Other Taxes.....	34,679	—	2
Licenses, Permits and Fees.....	554,682	26,740	2,225
Sales, Services and Charges.....	9,216	32	10
Federal Government.....	440,974	447,513	1,029,028
Investment Income.....	20,222	300	12
Other.....	57,646	29,240	171,015
<b>TOTAL REVENUES.....</b>	<b>1,154,730</b>	<b>503,825</b>	<b>1,202,292</b>
<b>EXPENDITURES:</b>			
<b>CURRENT OPERATING:</b>			
Primary, Secondary and Other Education.....	1,675	—	—
Higher Education Support.....	1,367	—	—
Health and Human Services.....	—	533,991	1,155,556
Justice and Public Protection.....	215,704	—	—
Environmental Protection and Natural Resources.....	512	—	—
Transportation.....	589	—	—
General Government.....	193,059	374	—
Community and Economic Development.....	765,010	2,560	—
<b>CAPITAL OUTLAY.....</b>	<b>16,033</b>	<b>—</b>	<b>—</b>
<b>TOTAL EXPENDITURES.....</b>	<b>1,193,949</b>	<b>536,925</b>	<b>1,155,556</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....</b>	<b>(39,219)</b>	<b>(33,100)</b>	<b>46,736</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds and Certificates of Participation Issued.....	—	—	—
Transfers-in.....	15,706	12,537	4,501
Transfers-out.....	(38,742)	(1,186)	—
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>	<b>(23,036)</b>	<b>11,351</b>	<b>4,501</b>
<b>NET CHANGE IN FUND BALANCES.....</b>	<b>(62,255)</b>	<b>(21,749)</b>	<b>51,237</b>
<b>FUND BALANCES (DEFICITS), July 1.....</b>	<b>1,182,386</b>	<b>60,454</b>	<b>(13,505)</b>
Increase for Changes in Inventories.....	—	20,283	—
<b>FUND BALANCES (DEFICITS), JUNE 30.....</b>	<b>\$ 1,120,131</b>	<b>\$ 58,988</b>	<b>\$ 37,732</b>

<u>HIGHWAY SAFETY</u>	<u>NATURAL RESOURCES</u>	<u>WILDLIFE AND WATERWAYS SAFETY</u>	<u>LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS</u>	<u>TOBACCO SETTLEMENT</u>	<u>CLEAN OHIO PROGRAM</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	675	—	—	—	—
22,400	—	17,488	—	—	—
—	—	—	—	—	—
—	9,905	—	—	—	—
305,340	126,225	41,933	—	—	—
15,068	3,158	411	—	—	—
16,025	49,196	20,320	—	—	—
10,003	639	2,496	10,707	6,451	2,954
35,397	34,252	3,344	724	52	7
<b>404,233</b>	<b>224,050</b>	<b>85,992</b>	<b>11,431</b>	<b>6,503</b>	<b>2,961</b>
—	—	—	—	—	—
—	—	—	—	—	—
112	—	—	—	48,346	—
423,054	588	—	—	1,448	—
—	223,478	80,394	—	14,129	4,297
—	—	—	—	—	—
—	4,436	—	—	5,987	—
—	1,177	—	163,924	12,805	44,905
584	—	3,128	—	—	—
<b>423,750</b>	<b>229,679</b>	<b>83,522</b>	<b>163,924</b>	<b>82,715</b>	<b>49,202</b>
<b>(19,517)</b>	<b>(5,629)</b>	<b>2,470</b>	<b>(152,493)</b>	<b>(76,212)</b>	<b>(46,241)</b>
—	—	—	120,000	—	50,000
3,812	146	302	57,639	17,416	—
(20,580)	—	(17)	—	(9,984)	—
<b>(16,768)</b>	<b>146</b>	<b>285</b>	<b>177,639</b>	<b>7,432</b>	<b>50,000</b>
<b>(36,285)</b>	<b>(5,483)</b>	<b>2,755</b>	<b>25,146</b>	<b>(68,780)</b>	<b>3,759</b>
246,207	171,770	56,602	527,649	418,469	87,898
—	—	—	—	—	—
<b>\$ 209,922</b>	<b>\$ 166,287</b>	<b>\$ 59,357</b>	<b>\$ 552,795</b>	<b>\$ 349,689</b>	<b>\$ 91,657</b>

(continued)

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

(dollars in thousands)  
(continued)

	<b>HIGHER EDUCATION IMPROVEMENTS</b>	<b>HELP AMERICA VOTE ACT</b>	<b>TOTAL</b>
<b>REVENUES:</b>			
Income Taxes.....	\$ —	\$ —	\$ 7,788
Sales Taxes.....	—	—	22,646
Corporate and Public Utility Taxes.....	—	—	1,540
Motor Vehicle Fuel Taxes.....	—	—	45,898
Cigarette Taxes.....	—	—	2
Other Taxes.....	—	—	44,586
Licenses, Permits and Fees.....	—	—	1,057,145
Sales, Services and Charges.....	—	—	27,895
Federal Government.....	—	4,128	2,007,184
Investment Income.....	41,947	452	96,183
Other.....	433	—	332,110
<b>TOTAL REVENUES.....</b>	<b>42,380</b>	<b>4,580</b>	<b>3,642,977</b>
<b>EXPENDITURES:</b>			
<b>CURRENT OPERATING:</b>			
Primary, Secondary and Other Education.....	—	—	1,675
Higher Education Support.....	292,657	—	294,024
Health and Human Services.....	—	—	1,738,005
Justice and Public Protection.....	—	—	640,794
Environmental Protection and Natural Resources.....	—	—	322,810
Transportation.....	—	—	589
General Government.....	—	4,581	208,437
Community and Economic Development.....	—	—	990,381
<b>CAPITAL OUTLAY.....</b>	<b>—</b>	<b>—</b>	<b>19,745</b>
<b>TOTAL EXPENDITURES.....</b>	<b>292,657</b>	<b>4,581</b>	<b>4,216,460</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....</b>	<b>(250,277)</b>	<b>(1)</b>	<b>(573,483)</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds and Certificates of Participation Issued.....	—	—	170,000
Transfers-in.....	26,069	—	138,128
Transfers-out.....	(36,957)	—	(107,466)
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>	<b>(10,888)</b>	<b>—</b>	<b>200,662</b>
<b>NET CHANGE IN FUND BALANCES.....</b>	<b>(261,165)</b>	<b>(1)</b>	<b>(372,821)</b>
<b>FUND BALANCES (DEFICITS), July 1.....</b>	<b>94,451</b>	<b>3</b>	<b>2,832,384</b>
Increase (Decrease) for Changes in Inventories.....	—	—	20,283
<b>FUND BALANCES (DEFICITS), JUNE 30.....</b>	<b>\$ (166,714)</b>	<b>\$ 2</b>	<b>\$ 2,479,846</b>

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**STATE OF OHIO**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**  
(dollars in thousands)

	<b>COMMUNITY AND ECONOMIC DEVELOPMENT</b>		
	<b>BUDGET</b>		<b>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</b>
	<b>FINAL</b>	<b>ACTUAL</b>	
<b>REVENUES:</b>			
Income Taxes.....		\$ 7,781	
Sales Taxes.....		22,937	
Corporate and Public Utility Taxes.....		865	
Motor Vehicle Fuel Taxes.....		6,231	
Cigarette Taxes.....		2	
Other Taxes.....		34,676	
Licenses, Permits and Fees.....		557,454	
Sales, Services and Charges.....		9,629	
Federal Government.....		451,790	
Investment Income.....		12,904	
Other.....		92,700	
<b>TOTAL REVENUES.....</b>		<b>1,196,969</b>	
<b>BUDGETARY EXPENDITURES:</b>			
<b>CURRENT OPERATING:</b>			
Primary, Secondary and Other Education.....	\$ 2,595	1,977	\$ 618
Higher Education Support.....	6,000	6,000	—
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	—	—	—
Justice and Public Protection.....	376,506	324,002	52,504
Environmental Protection and Natural Resources.....	546	486	60
Transportation.....	8,516	6,155	2,361
General Government.....	248,054	216,541	31,513
Community and Economic Development.....	1,799,949	1,479,517	320,432
<b>CAPITAL OUTLAY.....</b>	<b>110,022</b>	<b>70,200</b>	<b>39,822</b>
<b>DEBT SERVICE.....</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 2,552,188</b>	<b>2,104,878</b>	<b>\$ 447,310</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>(907,909)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		—	
Transfers-in.....		44,106	
Transfers-out.....		(58,956)	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<b>(14,850)</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>(922,759)</b>	
<b>BUDGETARY FUND BALANCES</b>			
(DEFICITS), JULY 1.....		(8,935)	
Outstanding Encumbrances at Beginning of Fiscal Year.....		831,307	
<b>BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....</b>		<b>\$ (100,387)</b>	

HEALTH			MENTAL HEALTH AND RETARDATION		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	—			2	
	36,122			1,476	
	2,019			10	
	487,446			2,287,035	
	295			12	
	105,570			172,248	
	<u>631,452</u>			<u>2,460,783</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	1,641,576	1,424,896	216,680
715,992	673,985	42,007	1,586,123	1,518,316	67,807
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
581	371	210	—	—	—
4,992	4,940	52	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
<u>\$ 721,565</u>	<u>679,296</u>	<u>\$ 42,269</u>	<u>\$ 3,227,699</u>	<u>2,943,212</u>	<u>\$ 284,487</u>
	<u>(47,844)</u>			<u>(482,429)</u>	
	—			—	
	1,202			1,500	
	(1,258)			—	
	<u>(56)</u>			<u>1,500</u>	
	<u>(47,900)</u>			<u>(480,929)</u>	
	33,335			(380,129)	
	36,540			518,680	
	<u>\$ 21,975</u>			<u>\$ (342,378)</u>	

(continued)

**STATE OF OHIO**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

(dollars in thousands)  
(continued)

		<b>HIGHWAY SAFETY</b>		
		<b>BUDGET</b>		<b>VARIANCE</b>
		<b>FINAL</b>	<b>ACTUAL</b>	<b>WITH</b>
				<b>FINAL</b>
				<b>BUDGET</b>
				<b>POSITIVE/</b>
				<b>(NEGATIVE)</b>
<b>REVENUES:</b>				
Income Taxes.....			\$ —	
Sales Taxes.....			—	
Corporate and Public Utility Taxes.....			—	
Motor Vehicle Fuel Taxes.....			19,200	
Cigarette Taxes.....			—	
Other Taxes.....			—	
Licenses, Permits and Fees.....			304,013	
Sales, Services and Charges.....			14,923	
Federal Government.....			17,082	
Investment Income.....			10,392	
Other.....			38,600	
<b>TOTAL REVENUES.....</b>			<b>404,210</b>	
<b>BUDGETARY EXPENDITURES:</b>				
<b>CURRENT OPERATING:</b>				
Primary, Secondary and Other Education.....	\$	—	—	\$ —
Higher Education Support.....		—	—	—
Public Assistance and Medicaid.....		—	—	—
Health and Human Services.....		234	116	118
Justice and Public Protection.....		527,746	452,609	75,137
Environmental Protection and Natural Resources.....		—	—	—
Transportation.....		—	—	—
General Government.....		—	—	—
Community and Economic Development.....		—	—	—
<b>CAPITAL OUTLAY.....</b>		<b>6,911</b>	<b>3,013</b>	<b>3,898</b>
<b>DEBT SERVICE.....</b>		<b>13,930</b>	<b>13,312</b>	<b>618</b>
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$</b>	<b>548,821</b>	<b>469,050</b>	<b>\$ 79,771</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>				
<b>OVER (UNDER) BUDGETARY EXPENDITURES.....</b>				<b>(64,840)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Bonds Issued.....			—	
Transfers-in.....			7,536	
Transfers-out.....			(10,992)	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>			<b>(3,456)</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>				<b>(68,296)</b>
<b>BUDGETARY FUND BALANCES</b>				
(DEFICITS), JULY 1.....			245,787	
Outstanding Encumbrances at Beginning of Fiscal Year.....			29,079	
<b>BUDGETARY FUND BALANCES</b>				
(DEFICITS), JUNE 30.....	<b>\$</b>			<b>206,570</b>

NATURAL RESOURCES			WILDLIFE AND WATERWAYS SAFETY		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ —			\$ —	
	—			—	
	675			—	
	—			18,291	
	—			—	
	9,419			—	
	126,629			42,062	
	2,456			411	
	51,421			20,320	
	618			2,462	
	38,585			4,297	
	<u>229,803</u>			<u>87,843</u>	
\$	—	\$	—	\$	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
626	620	6	—	—	—
304,458	263,261	41,197	112,518	94,417	18,101
—	—	—	—	—	—
6,533	5,248	1,285	—	—	—
4,661	2,400	2,261	—	—	—
—	—	—	35,351	14,415	20,936
—	—	—	—	—	—
<u>\$ 316,278</u>	<u>271,529</u>	<u>\$ 44,749</u>	<u>\$ 147,869</u>	<u>108,832</u>	<u>\$ 39,037</u>
	<u>(41,726)</u>			<u>(20,989)</u>	
	—			—	
	5,527			1,002	
	<u>(5,381)</u>			<u>(1,017)</u>	
	<u>146</u>			<u>(15)</u>	
	<u>(41,580)</u>			<u>(21,004)</u>	
	130,610			46,995	
	<u>46,911</u>			<u>17,420</u>	
	<u>\$ 135,941</u>			<u>\$ 43,411</u>	

(continued)

**STATE OF OHIO**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

(dollars in thousands)  
(continued)

	<b>LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS</b>		
	<b>BUDGET</b>		<b>VARIANCE WITH FINAL BUDGET</b>
	<b>FINAL</b>	<b>ACTUAL</b>	<b>POSITIVE/ (NEGATIVE)</b>
<b>REVENUES:</b>			
Income Taxes.....		\$ —	
Sales Taxes.....		—	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Cigarette Taxes.....		—	
Other Taxes.....		—	
Licenses, Permits and Fees.....		—	
Sales, Services and Charges.....		—	
Federal Government.....		—	
Investment Income.....		10,571	
Other.....		22,347	
<b>TOTAL REVENUES.....</b>		<b>32,918</b>	
<b>BUDGETARY EXPENDITURES:</b>			
<b>CURRENT OPERATING:</b>			
Primary, Secondary and Other Education.....	\$ —	—	\$ —
Higher Education Support.....	—	—	—
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	—	—	—
Justice and Public Protection.....	—	—	—
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	—	—	—
Community and Economic Development.....	545,182	212,766	332,416
<b>CAPITAL OUTLAY.....</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>DEBT SERVICE.....</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 545,182</b>	<b>212,766</b>	<b>\$ 332,416</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>(179,848)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		120,000	
Transfers-in.....		57,639	
Transfers-out.....		—	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<b>177,639</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>(2,209)</b>	
<b>BUDGETARY FUND BALANCES</b>			
(DEFICITS), JULY 1.....		223,935	
Outstanding Encumbrances at Beginning of Fiscal Year.....		11	
<b>BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....</b>		<b>\$ 221,737</b>	

TOBACCO SETTLEMENT			CLEAN OHIO PROGRAM		
<u>BUDGET</u>		VARIANCE WITH FINAL BUDGET	<u>BUDGET</u>		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	—			—	
	65			—	
	—			—	
	—			—	
	4,198			2,913	
	13,969			6	
	<u>18,232</u>			<u>2,919</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
3,000	3,000	—	—	—	—
60,299	19,250	41,049	—	—	—
5,657	1,870	3,787	—	—	—
14,829	14,127	702	14,251	13,485	766
—	—	—	—	—	—
328	229	99	—	—	—
124,911	104,401	20,510	173,905	139,084	34,821
—	—	—	—	—	—
—	—	—	—	—	—
<u>\$ 209,024</u>	<u>142,877</u>	<u>\$ 66,147</u>	<u>\$ 188,156</u>	<u>152,569</u>	<u>\$ 35,587</u>
	<u>(124,645)</u>			<u>(149,650)</u>	
	—			50,000	
	53,804			—	
	<u>(54,716)</u>			<u>—</u>	
	<u>(912)</u>			<u>50,000</u>	
	<u>(125,557)</u>			<u>(99,650)</u>	
	77,650			8,093	
	<u>100,805</u>			<u>89,604</u>	
	<u>\$ 52,898</u>			<u>\$ (1,953)</u>	

(continued)

**STATE OF OHIO**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

(dollars in thousands)  
(continued)

	<b>HIGHER EDUCATION IMPROVEMENTS</b>		
	<b>BUDGET</b>		<b>VARIANCE</b>
	<b>FINAL</b>	<b>ACTUAL</b>	<b>WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</b>
<b>REVENUES:</b>			
Income Taxes.....		\$ —	
Sales Taxes.....		—	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Cigarette Taxes.....		—	
Other Taxes.....		—	
Licenses, Permits and Fees.....		—	
Sales, Services and Charges.....		—	
Federal Government.....		—	
Investment Income.....		38,921	
Other.....		433	
<b>TOTAL REVENUES.....</b>		<b>39,354</b>	
<b>BUDGETARY EXPENDITURES:</b>			
<b>CURRENT OPERATING:</b>			
Primary, Secondary and Other Education.....	\$ —	—	\$ —
Higher Education Support.....	1,069,498	527,489	542,009
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	—	—	—
Justice and Public Protection.....	—	—	—
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	—	—	—
Community and Economic Development.....	—	—	—
<b>CAPITAL OUTLAY.....</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>DEBT SERVICE.....</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 1,069,498</b>	<b>527,489</b>	<b>\$ 542,009</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>			
<b>OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>(488,135)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		938,000	
Transfers-in.....		3,600	
Transfers-out.....		(36,957)	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<b>904,643</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>416,508</b>	
<b>BUDGETARY FUND BALANCES</b>			
(DEFICITS), JULY 1.....		(88,000)	
Outstanding Encumbrances at Beginning of Fiscal Year.....		209,024	
<b>BUDGETARY FUND BALANCES</b>			
(DEFICITS), JUNE 30.....		<b>\$ 537,532</b>	

<b>HELP AMERICA VOTE ACT</b>			<b>TOTAL</b>		
<b>BUDGET</b>		<b>VARIANCE WITH FINAL BUDGET</b>	<b>BUDGET</b>		<b>VARIANCE WITH FINAL BUDGET</b>
<b>FINAL</b>	<b>ACTUAL</b>	<b>POSITIVE/ (NEGATIVE)</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>POSITIVE/ (NEGATIVE)</b>
	\$ —			\$ 7,781	
	—			22,937	
	—			1,540	
	—			43,722	
	—			2	
	—			44,097	
	—			1,067,821	
	—			29,448	
	12			3,315,106	
	449			83,735	
	—			488,755	
	<u>461</u>			<u>5,104,944</u>	
\$ —	—	\$ —	\$ 2,595	1,977	\$ 618
—	—	—	1,075,498	533,489	542,009
—	—	—	1,644,576	1,427,896	216,680
—	—	—	2,362,648	2,211,667	150,981
—	—	—	910,535	779,101	131,434
—	—	—	446,602	385,776	60,826
—	—	—	8,516	6,155	2,361
4,798	4,190	608	260,294	226,579	33,715
—	—	—	2,653,600	1,943,108	710,492
—	—	—	152,284	87,628	64,656
—	—	—	13,930	13,312	618
<u>\$ 4,798</u>	<u>4,190</u>	<u>\$ 608</u>	<u>\$ 9,531,078</u>	<u>7,616,688</u>	<u>\$ 1,914,390</u>
	<u>(3,729)</u>			<u>(2,511,744)</u>	
	—			1,108,000	
	—			175,916	
	(449)			(169,726)	
	<u>(449)</u>			<u>1,114,190</u>	
	<u>(4,178)</u>			<u>(1,397,554)</u>	
	7,873			297,214	
	48			1,879,429	
	<u>\$ 3,743</u>			<u>\$ 779,089</u>	

## *NONMAJOR DEBT SERVICE FUNDS*

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**Debt Service Funds** account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

The **Coal Research/Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 15 of Article VIII, Ohio Constitution, to finance coal research and development projects.

The **Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2f of Article VIII, Ohio Constitution, to finance the improvement of higher education facilities, public schools, and natural resources.

The **Highway Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2g of Article VIII, Ohio Constitution, to finance the acquisition of rights-of-way and the construction and reconstruction of the State's highways and urban extensions.

The **Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2h of Article VIII, Ohio Constitution, to finance the construction, improvement, and development of higher education facilities, public schools, and natural resources.

The **Highway General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the construction of the State's highways.

The **Public Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance water pollution controls and improvements at higher education facilities, parks, and natural resources.

The **Vietnam Conflict Compensation General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2j of Article VIII, Ohio Constitution, to provide funding for the compensation to Ohioans that served in the military during the Vietnam Conflict.

The **Local Infrastructure Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2k of Article VIII, Ohio Constitution, to finance the cost of local government's public infrastructure improvement projects.

The **State Projects General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2l of Article VIII, Ohio Constitution, to finance capital improvements at state and local parks and other natural resources-related projects.

The **Highway Capital Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2m of Article VIII, Ohio Constitution, to finance capital improvements to the state highway system.

The **Higher Education Capital Facilities General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of capital facilities for state-supported and state-assisted institutions of higher education, including those for technical education.

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The **Common Schools Capital Facilities General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of facilities for a system of common schools throughout Ohio.

The **Conservation Projects General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2o of Article VIII, Ohio Constitution, to finance the purchase of additional “greenspace” land or interest in land devoted to natural areas, open spaces, and agriculture.

The **Third Frontier Research/Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance research and development in support of Ohio industry, commerce, and business.

The **Job Ready Site Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance the development of sites for industry, distribution, commerce, and research and development.

The **Economic Development Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds issued to finance loans to individuals, corporations, and agencies within the State for economic development projects that create or retain jobs in the State.

The **Infrastructure Bank Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds that have been authorized under the authority of Section 5531.10, Ohio Revised Code, to finance the construction of the Spring-Sandusky Highway Project in Columbus.

The **Revitalization Project Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds to finance the costs of environmentally safe and productive development, use, or reuse of publicly and privately owned lands, including those within urban areas.

The **Chapter 154 Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of higher education facilities, mental health facilities, and parks and recreation projects and state park facilities.

The **School Building Program Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the costs of school buildings and classroom facilities used by public school districts for elementary and secondary education purposes.

The **Ohio Building Authority Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of state office buildings and the costs of capital improvements for the Departments of Administrative Services, Youth Services, Transportation, Rehabilitation and Correction, Natural Resources, and Public Safety and for the Cultural Facilities Commission.

The **Transportation Certificates of Participation Fund** accounts for the payment of certificate of participation-related obligations that financed the acquisition of the Department of Transportation’s Panhandle Rail Line Project.

The **OAKS Certificates of Participation Fund** accounts for the payment of certificate of participation-related obligations that finance the State’s enterprise resource planning system project, known as the Ohio Administrative Knowledge System (OAKS).

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2008**  
*(dollars in thousands)*

	<b>COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS</b>	<b>IMPROVEMENTS GENERAL OBLIGATIONS</b>	<b>HIGHWAY IMPROVEMENTS GENERAL OBLIGATIONS</b>
<b>ASSETS:</b>			
Cash Equity with Treasurer.....	\$ 39	\$ —	\$ —
Cash and Cash Equivalents.....	—	130	55
Investments.....	—	—	—
Collateral on Lent Securities.....	15	—	—
Interfund Receivable .....	—	—	—
Other Receivables .....	—	—	—
Other Assets .....	—	—	—
<b>TOTAL ASSETS .....</b>	<b>\$ 54</b>	<b>\$ 130</b>	<b>\$ 55</b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ —	\$ —	\$ —
Accrued Liabilities.....	—	—	—
Obligations Under Securities Lending.....	15	—	—
Interfund Payable.....	—	—	—
Payable to Component Units.....	29	—	—
Refund and Other Liabilities.....	—	130	55
<b>TOTAL LIABILITIES.....</b>	<b>44</b>	<b>130</b>	<b>55</b>
<b>FUND BALANCES:</b>			
Reserved for:			
Debt Service.....	10	—	—
Assets in Excess of Debt Service Requirements.....	—	—	—
<b>TOTAL FUND BALANCES.....</b>	<b>10</b>	<b>—</b>	<b>—</b>
<b>TOTAL LIABILITIES AND FUND BALANCES.....</b>	<b>\$ 54</b>	<b>\$ 130</b>	<b>\$ 55</b>

<b>DEVELOPMENT GENERAL OBLIGATIONS</b>	<b>HIGHWAY GENERAL OBLIGATIONS</b>	<b>PUBLIC IMPROVEMENTS GENERAL OBLIGATIONS</b>	<b>VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS</b>	<b>LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS</b>	<b>STATE PROJECTS GENERAL OBLIGATIONS</b>
\$ —	\$ —	\$ —	\$ —	\$ 76	\$ 25
238	170	149	28	—	—
—	—	—	—	—	—
—	—	—	—	29	10
—	—	—	—	1	—
—	—	—	—	—	—
—	—	—	—	—	—
<b>\$ 238</b>	<b>\$ 170</b>	<b>\$ 149</b>	<b>\$ 28</b>	<b>\$ 106</b>	<b>\$ 35</b>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	29	10
—	—	—	—	—	—
—	—	—	—	—	—
238	170	149	25	—	—
<b>238</b>	<b>170</b>	<b>149</b>	<b>25</b>	<b>29</b>	<b>10</b>
—	—	—	—	77	25
—	—	—	3	—	—
—	—	—	3	77	25
<b>\$ 238</b>	<b>\$ 170</b>	<b>\$ 149</b>	<b>\$ 28</b>	<b>\$ 106</b>	<b>\$ 35</b>

(continued)

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2008**  
(dollars in thousands)  
(continued)

	<b>HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS</b>	<b>HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS</b>	<b>COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS</b>
<b>ASSETS:</b>			
Cash Equity with Treasurer.....	\$ 8,017	\$ 126	\$ 45
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	3,063	48	17
Interfund Receivable .....	48	—	—
Other Receivables .....	—	—	—
Other Assets .....	—	—	—
<b>TOTAL ASSETS .....</b>	<b>\$ 11,128</b>	<b>\$ 174</b>	<b>\$ 62</b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ —	\$ —	\$ —
Accrued Liabilities.....	—	—	—
Obligations Under Securities Lending.....	3,063	48	17
Interfund Payable.....	—	—	—
Payable to Component Units.....	—	—	—
Refund and Other Liabilities.....	—	—	—
<b>TOTAL LIABILITIES.....</b>	<b>3,063</b>	<b>48</b>	<b>17</b>
<b>FUND BALANCES:</b>			
Reserved for:			
Debt Service.....	8,065	126	45
Assets in Excess of Debt Service Requirements.....	—	—	—
<b>TOTAL FUND BALANCES.....</b>	<b>8,065</b>	<b>126</b>	<b>45</b>
<b>TOTAL LIABILITIES AND FUND BALANCES.....</b>	<b>\$ 11,128</b>	<b>\$ 174</b>	<b>\$ 62</b>

<b>CONSERVATION PROJECTS GENERAL OBLIGATIONS</b>	<b>THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS</b>	<b>JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS</b>	<b>ECONOMIC DEVELOPMENT REVENUE BONDS</b>	<b>INFRASTRUCTURE BANK REVENUE BONDS</b>	<b>REVITALIZATION PROJECT REVENUE BONDS</b>
\$ 26	\$ 19	\$ 14	\$ —	\$ —	\$ —
—	—	—	—	—	1
—	—	—	13,398	9,458	8,549
10	7	6	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
<b>\$ 36</b>	<b>\$ 26</b>	<b>\$ 20</b>	<b>\$ 13,398</b>	<b>\$ 9,458</b>	<b>\$ 8,550</b>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
10	7	6	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
<b>10</b>	<b>7</b>	<b>6</b>	<b>—</b>	<b>—</b>	<b>—</b>
26	19	14	13,398	9,458	8,550
—	—	—	—	—	—
<b>26</b>	<b>19</b>	<b>14</b>	<b>13,398</b>	<b>9,458</b>	<b>8,550</b>
<b>\$ 36</b>	<b>\$ 26</b>	<b>\$ 20</b>	<b>\$ 13,398</b>	<b>\$ 9,458</b>	<b>\$ 8,550</b>

(continued)

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2008**  
(dollars in thousands)  
(continued)

	<b>CHAPTER 154 SPECIAL OBLIGATIONS</b>	<b>SCHOOL BUILDING PROGRAM SPECIAL OBLIGATIONS</b>	<b>OHIO BUILDING AUTHORITY SPECIAL OBLIGATIONS</b>
<b>ASSETS:</b>			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	72	—	—
Investments.....	94	43	1,453
Collateral on Lent Securities.....	—	—	—
Interfund Receivable .....	—	—	253
Other Receivables .....	226	—	2
Other Assets .....	—	—	22
<b>TOTAL ASSETS .....</b>	<b>\$ 392</b>	<b>\$ 43</b>	<b>\$ 1,730</b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ —	\$ —	\$ 442
Accrued Liabilities.....	26	—	—
Obligations Under Securities Lending.....	—	—	—
Interfund Payable.....	—	—	1
Payable to Component Units.....	—	—	—
Refund and Other Liabilities.....	—	—	1,149
<b>TOTAL LIABILITIES.....</b>	<b>26</b>	<b>—</b>	<b>1,592</b>
<b>FUND BALANCES:</b>			
Reserved for:			
Debt Service.....	366	43	138
Assets in Excess of Debt Service Requirements.....	—	—	—
<b>TOTAL FUND BALANCES.....</b>	<b>366</b>	<b>43</b>	<b>138</b>
<b>TOTAL LIABILITIES AND FUND BALANCES.....</b>	<b>\$ 392</b>	<b>\$ 43</b>	<b>\$ 1,730</b>

<b>TRANSPORTATION CERTIFICATES OF PARTICIPATION</b>	<b>OAKS CERTIFICATES OF PARTICIPATION</b>	<b>STARS CERTIFICATES OF PARTICIPATION</b>	<b>TOTAL</b>
\$ —	\$ —	\$ —	\$ 8,387
—	—	—	843
948	1,360	1,249	36,552
—	—	—	3,205
—	—	—	302
—	—	—	228
—	—	—	22
<b>\$ 948</b>	<b>\$ 1,360</b>	<b>\$ 1,249</b>	<b>\$ 49,539</b>
\$ —	\$ 95	\$ 121	\$ 658
—	—	—	26
—	—	—	3,205
—	—	—	1
—	—	—	29
—	—	—	1,916
—	95	121	5,835
948	1,265	1,128	43,701
—	—	—	3
948	1,265	1,128	43,704
<b>\$ 948</b>	<b>\$ 1,360</b>	<b>\$ 1,249</b>	<b>\$ 49,539</b>

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

(dollars in thousands)

	COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS
<b>REVENUES:</b>			
Investment Income.....	\$ 4	\$ —	\$ 91
Other.....	9	—	122
<b>TOTAL REVENUES.....</b>	<b>13</b>	<b>—</b>	<b>213</b>
<b>EXPENDITURES:</b>			
<b>DEBT SERVICE.....</b>	<b>7,153</b>	<b>—</b>	<b>177,904</b>
<b>TOTAL EXPENDITURES.....</b>	<b>7,153</b>	<b>—</b>	<b>177,904</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....</b>	<b>(7,140)</b>	<b>—</b>	<b>(177,691)</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds and Certificates of Participation Issued.....	—	—	—
Premiums/Discounts.....	178	—	5,462
Transfers-in.....	6,992	—	172,150
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>	<b>7,170</b>	<b>—</b>	<b>177,612</b>
<b>NET CHANGE IN FUND BALANCES.....</b>	<b>30</b>	<b>—</b>	<b>(79)</b>
<b>FUND BALANCES (DEFICITS), July 1.....</b>	<b>(20)</b>	<b>3</b>	<b>156</b>
<b>FUND BALANCES, JUNE 30.....</b>	<b>\$ 10</b>	<b>\$ 3</b>	<b>\$ 77</b>

<b>STATE PROJECTS GENERAL OBLIGATIONS</b>	<b>HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS</b>	<b>HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS</b>	<b>COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS</b>	<b>CONSERVATION PROJECTS GENERAL OBLIGATIONS</b>	<b>THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS</b>
\$ 10	\$ 3,541	\$ 31	\$ 33	\$ 9	\$ 13
2	—	—	1,364	—	—
<b>12</b>	<b>3,541</b>	<b>31</b>	<b>1,397</b>	<b>9</b>	<b>13</b>
22,741	207,028	160,604	264,606	15,706	11,737
<b>22,741</b>	<b>207,028</b>	<b>160,604</b>	<b>264,606</b>	<b>15,706</b>	<b>11,737</b>
<b>(22,729)</b>	<b>(203,487)</b>	<b>(160,573)</b>	<b>(263,209)</b>	<b>(15,697)</b>	<b>(11,724)</b>
—	—	—	—	—	—
—	5,466	—	—	—	—
22,748	195,645	160,558	263,081	15,716	11,724
<b>22,748</b>	<b>201,111</b>	<b>160,558</b>	<b>263,081</b>	<b>15,716</b>	<b>11,724</b>
<b>19</b>	<b>(2,376)</b>	<b>(15)</b>	<b>(128)</b>	<b>19</b>	<b>—</b>
6	10,441	141	173	7	19
<b>\$ 25</b>	<b>\$ 8,065</b>	<b>\$ 126</b>	<b>\$ 45</b>	<b>\$ 26</b>	<b>\$ 19</b>

(continued)

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

(dollars in thousands)  
(continued)

	<b>JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS</b>	<b>ECONOMIC DEVELOPMENT REVENUE BONDS</b>	<b>INFRASTRUCTURE BANK REVENUE BONDS</b>
<b>REVENUES:</b>			
Investment Income.....	\$ 2	\$ 352	\$ 2,949
Other.....	—	—	107
<b>TOTAL REVENUES.....</b>	<b>2</b>	<b>352</b>	<b>3,056</b>
<b>EXPENDITURES:</b>			
<b>DEBT SERVICE.....</b>	<b>3,573</b>	<b>30,099</b>	<b>130,046</b>
<b>TOTAL EXPENDITURES.....</b>	<b>3,573</b>	<b>30,099</b>	<b>130,046</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....</b>	<b>(3,571)</b>	<b>(29,747)</b>	<b>(126,990)</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds and Certificates of Participation Issued.....	—	—	—
Premiums/Discounts.....	—	—	9,145
Transfers-in.....	3,575	31,380	119,077
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>	<b>3,575</b>	<b>31,380</b>	<b>128,222</b>
<b>NET CHANGE IN FUND BALANCES.....</b>	<b>4</b>	<b>1,633</b>	<b>1,232</b>
<b>FUND BALANCES (DEFICITS), July 1.....</b>	<b>10</b>	<b>11,765</b>	<b>8,226</b>
<b>FUND BALANCES, JUNE 30.....</b>	<b>\$ 14</b>	<b>\$ 13,398</b>	<b>\$ 9,458</b>

<u>REVITALIZATION PROJECT REVENUE BONDS</u>	<u>CHAPTER 154 SPECIAL OBLIGATIONS</u>	<u>SCHOOL BUILDING PROGRAM SPECIAL OBLIGATIONS</u>	<u>OHIO BUILDING AUTHORITY SPECIAL OBLIGATIONS</u>	<u>TRANSPORTATION CERTIFICATES OF PARTICIPATION</u>	<u>OAKS CERTIFICATES OF PARTICIPATION</u>
\$ 160	\$ 264	\$ 2	\$ —	\$ 71	\$ 46
—	—	—	258	696	—
<u>160</u>	<u>264</u>	<u>2</u>	<u>258</u>	<u>767</u>	<u>46</u>
9,880	306,367	22,707	262,694	766	14,658
<u>9,880</u>	<u>306,367</u>	<u>22,707</u>	<u>262,694</u>	<u>766</u>	<u>14,658</u>
<u>(9,720)</u>	<u>(306,103)</u>	<u>(22,705)</u>	<u>(262,436)</u>	<u>1</u>	<u>(14,612)</u>
—	—	—	—	—	1,562
1,174	463	—	273	—	(59)
12,502	305,810	22,693	261,825	—	14,076
<u>13,676</u>	<u>306,273</u>	<u>22,693</u>	<u>262,098</u>	<u>—</u>	<u>15,579</u>
<u>3,956</u>	<u>170</u>	<u>(12)</u>	<u>(338)</u>	<u>1</u>	<u>967</u>
4,594	196	55	476	947	298
<u>\$ 8,550</u>	<u>\$ 366</u>	<u>\$ 43</u>	<u>\$ 138</u>	<u>\$ 948</u>	<u>\$ 1,265</u>

(continued)

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

(dollars in thousands)  
(continued)

	STARS CERTIFICATES OF PARTICIPATION	TOTAL
<b>REVENUES:</b>		
Investment Income.....	\$ —	\$ 7,578
Other.....	—	2,558
<b>TOTAL REVENUES.....</b>	<b>—</b>	<b>10,136</b>
<b>EXPENDITURES:</b>		
<b>DEBT SERVICE.....</b>	<b>358</b>	<b>1,648,627</b>
<b>TOTAL EXPENDITURES.....</b>	<b>358</b>	<b>1,648,627</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....</b>	<b>(358)</b>	<b>(1,638,491)</b>
<b>OTHER FINANCING SOURCES (USES):</b>		
Bonds and Certificates of Participation Issued.....	715	2,277
Premiums/Discounts.....	771	22,873
Transfers-in.....	—	1,619,552
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>	<b>1,486</b>	<b>1,644,702</b>
<b>NET CHANGE IN FUND BALANCES.....</b>	<b>1,128</b>	<b>6,211</b>
<b>FUND BALANCES (DEFICITS), July 1.....</b>	<b>—</b>	<b>37,493</b>
<b>FUND BALANCES, JUNE 30.....</b>	<b>\$ 1,128</b>	<b>\$ 43,704</b>

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# STATE OF OHIO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2008

(dollars in thousands)

	COAL RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
<b>REVENUES:</b>			
Investment Income.....		\$ 4	
Other.....		6,960	
<b>TOTAL REVENUES.....</b>		<b>6,964</b>	
<b>BUDGETARY EXPENDITURES:</b>			
DEBT SERVICE.....	\$ 7,232	7,133	\$ 99
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 7,232</b>	<b>7,133</b>	<b>\$ 99</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>(169)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		158	
Transfers-in.....		35	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<b>193</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>24</b>	
<b>BUDGETARY FUND BALANCES</b>			
JULY 1.....		15	
<b>BUDGETARY FUND BALANCES</b>			
JUNE 30.....		<b>\$ 39</b>	

**LOCAL INFRASTRUCTURE IMPROVEMENTS  
GENERAL OBLIGATIONS**

**STATE PROJECTS GENERAL OBLIGATIONS**

<b>LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS</b>			<b>STATE PROJECTS GENERAL OBLIGATIONS</b>		
<b>BUDGET</b>		<b>VARIANCE WITH FINAL BUDGET</b>	<b>BUDGET</b>		<b>VARIANCE WITH FINAL BUDGET</b>
<b>FINAL</b>	<b>ACTUAL</b>	<b>POSITIVE/ (NEGATIVE)</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>POSITIVE/ (NEGATIVE)</b>
	\$ 89			\$ 10	
	172,272			22,749	
	<u>172,361</u>			<u>22,759</u>	
\$ 178,714	177,757	\$ 957	\$ 24,714	22,740	\$ 1,974
<u>\$ 178,714</u>	<u>177,757</u>	<u>\$ 957</u>	<u>\$ 24,714</u>	<u>22,740</u>	<u>\$ 1,974</u>
	<u>(5,396)</u>			<u>19</u>	
	5,316			—	
	—			—	
	<u>5,316</u>			<u>—</u>	
	(80)			19	
	156			6	
	<u>\$ 76</u>			<u>\$ 25</u>	

(continued)

# STATE OF OHIO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2008

(dollars in thousands)

(continued)

	HIGHWAY CAPITAL IMPROVEMENTS		
	GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
<b>REVENUES:</b>			
Investment Income.....		\$ 3,492	
Other.....		—	
<b>TOTAL REVENUES.....</b>		<b>3,492</b>	
<b>BUDGETARY EXPENDITURES:</b>			
DEBT SERVICE.....	\$ 206,079	206,073	\$ 6
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 206,079</b>	<b>206,073</b>	<b>\$ 6</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>(202,581)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		4,512	
Transfers-in.....		195,645	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<b>200,157</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>(2,424)</b>	
<b>BUDGETARY FUND BALANCES</b>			
JULY 1.....		10,441	
<b>BUDGETARY FUND BALANCES</b>			
JUNE 30.....		<b>\$ 8,017</b>	

HIGHER EDUCATION CAPITAL FACILITIES  
GENERAL OBLIGATIONS

COMMON SCHOOLS CAPITAL FACILITIES  
GENERAL OBLIGATIONS

HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS			COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 31			\$ 33	
	160,559			264,444	
	<u>160,590</u>			<u>264,477</u>	
\$ 175,972	160,605	\$ 15,367	\$ 292,268	264,605	\$ 27,663
<u>\$ 175,972</u>	<u>160,605</u>	<u>\$ 15,367</u>	<u>\$ 292,268</u>	<u>264,605</u>	<u>\$ 27,663</u>
	<u>(15)</u>			<u>(128)</u>	
	—			—	
	—			—	
	<u>—</u>			<u>—</u>	
	(15)			(128)	
	141			173	
	<u>\$ 126</u>			<u>\$ 45</u>	

(continued)

# STATE OF OHIO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2008

(dollars in thousands)

(continued)

	<b>CONSERVATION PROJECTS GENERAL OBLIGATIONS</b>		
	<b>BUDGET</b>		<b>VARIANCE WITH FINAL BUDGET</b>
	<b>FINAL</b>	<b>ACTUAL</b>	<b>POSITIVE/ (NEGATIVE)</b>
<b>REVENUES:</b>			
Investment Income.....		\$ 9	
Other.....		15,716	
<b>TOTAL REVENUES.....</b>		<b>15,725</b>	
<b>BUDGETARY EXPENDITURES:</b>			
DEBT SERVICE.....	\$ 15,752	15,706	\$ 46
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 15,752</b>	<b>15,706</b>	<b>\$ 46</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>19</b>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		—	
Transfers-in.....		—	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<b>—</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>19</b>	
<b>BUDGETARY FUND BALANCES</b>			
JULY 1.....		7	
<b>BUDGETARY FUND BALANCES</b>			
JUNE 30.....		<b>\$ 26</b>	

**THIRD FRONTIER RESEARCH/DEVELOPMENT  
GENERAL OBLIGATIONS**

**JOB READY SITE DEVELOPMENT  
GENERAL OBLIGATIONS**

<b>THIRD FRONTIER RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS</b>			<b>JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS</b>		
<b>BUDGET</b>		<b>VARIANCE WITH FINAL BUDGET</b>	<b>BUDGET</b>		<b>VARIANCE WITH FINAL BUDGET</b>
<b>FINAL</b>	<b>ACTUAL</b>	<b>POSITIVE/ (NEGATIVE)</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>POSITIVE/ (NEGATIVE)</b>
	\$ 13			\$ 2	
	11,724			3,574	
	<u>11,737</u>			<u>3,576</u>	
\$ 14,350	11,737	\$ 2,613	\$ 4,359	3,572	\$ 787
<u>\$ 14,350</u>	<u>11,737</u>	<u>\$ 2,613</u>	<u>\$ 4,359</u>	<u>3,572</u>	<u>\$ 787</u>
	—			4	
	—			—	
	—			—	
	—			—	
	—			4	
	19			10	
	<u>\$ 19</u>			<u>\$ 14</u>	

(continued)

# STATE OF OHIO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2008

(dollars in thousands)

(continued)

	<b>TOTAL</b>		<b>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</b>
	<b>BUDGET</b>		
	<b>FINAL</b>	<b>ACTUAL</b>	
<b>REVENUES:</b>			
Investment Income.....		\$ 3,683	
Other.....		657,998	
<b>TOTAL REVENUES.....</b>		<b>661,681</b>	
<b>BUDGETARY EXPENDITURES:</b>			
DEBT SERVICE.....	\$ 919,440	869,928	\$ 49,512
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 919,440</b>	<b>869,928</b>	<b>\$ 49,512</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>(208,247)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		9,986	
Transfers-in.....		195,680	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<b>205,666</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>(2,581)</b>	
<b>BUDGETARY FUND BALANCES</b>			
JULY 1.....		10,968	
<b>BUDGETARY FUND BALANCES</b>			
JUNE 30.....		<b>\$ 8,387</b>	

## ***NONMAJOR CAPITAL PROJECTS FUNDS***

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**Capital Projects Funds** account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The **Infrastructure Bank Obligations Fund** accounts for revenue bond proceeds that finance various highway construction projects sponsored by the Department of Transportation.

The **Mental Health/Mental Retardation Facilities Improvements Fund** accounts for special obligation bond proceeds that finance the construction of mental health/mental retardation facilities.

The **Parks and Recreation Improvements Fund** accounts for special obligation bond proceeds that finance the capital improvement of parks and recreation facilities.

The **Administrative Services Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Administrative Services.

The **Youth Services Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Youth Services.

The **Adult Correctional Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Rehabilitation and Correction.

The **Highway Safety Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Public Safety.

The **Ohio Parks and Natural Resources Fund** accounts for general obligation bond proceeds that finance capital improvements for state and local parks and other natural resources-related projects.

The **Highway Capital Improvement Fund** accounts for general obligation bond proceeds that finance capital improvements to the state highway system.

The **OAKS Project Fund** accounts for certificate of participation proceeds that finance the costs of the Ohio Administrative Knowledge System (OAKS) project, which is a statewide enterprise resource planning system.

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
**JUNE 30, 2008**  
(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS	MENTAL HEALTH/ MENTAL RETARDATION FACILITIES IMPROVEMENTS	PARKS AND RECREATION IMPROVEMENTS
<b>ASSETS:</b>			
Cash Equity with Treasurer.....	\$ 94,436	\$ 3,339	\$ 16,843
Investments.....	—	—	—
Collateral on Lent Securities.....	36,079	1,276	6,435
Interfund Receivable .....	69	7	8
Other Receivables .....	—	—	—
<b>TOTAL ASSETS .....</b>	<b>\$ 130,584</b>	<b>\$ 4,622</b>	<b>\$ 23,286</b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ 20,457	\$ 620	\$ 678
Obligations Under Securities Lending.....	36,079	1,276	6,435
Interfund Payable.....	—	—	—
Payable to Component Units.....	—	—	74
<b>TOTAL LIABILITIES.....</b>	<b>56,536</b>	<b>1,896</b>	<b>7,187</b>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances.....	440,395	32,159	7,075
Unreserved/Undesignated.....	(366,347)	(29,433)	9,024
<b>TOTAL FUND BALANCES.....</b>	<b>74,048</b>	<b>2,726</b>	<b>16,099</b>
<b>TOTAL LIABILITIES AND FUND BALANCES.....</b>	<b>\$ 130,584</b>	<b>\$ 4,622</b>	<b>\$ 23,286</b>

<b>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</b>	<b>YOUTH SERVICES BUILDING IMPROVEMENTS</b>	<b>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</b>	<b>HIGHWAY SAFETY BUILDING IMPROVEMENTS</b>	<b>OHIO PARKS AND NATURAL RESOURCES</b>	<b>HIGHWAY CAPITAL IMPROVEMENT</b>
\$ 22,655	\$ 20,841	\$ 21,202	\$ 327	\$ 22,070	\$ 159,439
—	—	—	—	—	—
8,655	7,962	8,100	125	8,432	60,913
10	1	7	—	14	53
—	—	—	—	—	—
<b>\$ 31,320</b>	<b>\$ 28,804</b>	<b>\$ 29,309</b>	<b>\$ 452</b>	<b>\$ 30,516</b>	<b>\$ 220,405</b>
\$ 2,408	\$ 60	\$ 4,298	\$ —	\$ 41	\$ 6,573
8,655	7,962	8,100	125	8,432	60,913
138	—	—	—	—	—
—	—	—	—	—	—
<b>11,201</b>	<b>8,022</b>	<b>12,398</b>	<b>125</b>	<b>8,473</b>	<b>67,486</b>
19,083	9,736	23,195	25	7,390	109,619
1,036	11,046	(6,284)	302	14,653	43,300
<b>20,119</b>	<b>20,782</b>	<b>16,911</b>	<b>327</b>	<b>22,043</b>	<b>152,919</b>
<b>\$ 31,320</b>	<b>\$ 28,804</b>	<b>\$ 29,309</b>	<b>\$ 452</b>	<b>\$ 30,516</b>	<b>\$ 220,405</b>

(continued)

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
**JUNE 30, 2008**

(dollars in thousands)

(continued)

	<u>OAKS PROJECT</u>	<u>STARS PROJECT</u>	<u>TOTAL</u>
<b>ASSETS:</b>			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ 361,152
Investments.....	35,412	39,365	74,777
Collateral on Lent Securities.....	—	—	137,977
Interfund Receivable .....	—	—	169
Other Receivables .....	54	—	54
<b>TOTAL ASSETS .....</b>	<b>\$ 35,466</b>	<b>\$ 39,365</b>	<b>\$ 574,129</b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ 4,779	\$ 3,673	\$ 43,587
Obligations Under Securities Lending.....	—	—	137,977
Interfund Payable.....	—	—	138
Payable to Component Units.....	—	—	74
<b>TOTAL LIABILITIES.....</b>	<b>4,779</b>	<b>3,673</b>	<b>181,776</b>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances.....	—	—	648,677
Unreserved/Undesignated.....	30,687	35,692	(256,324)
<b>TOTAL FUND BALANCES.....</b>	<b>30,687</b>	<b>35,692</b>	<b>392,353</b>
<b>TOTAL LIABILITIES AND FUND BALANCES.....</b>	<b>\$ 35,466</b>	<b>\$ 39,365</b>	<b>\$ 574,129</b>

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**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

(dollars in thousands)

	<b>INFRASTRUCTURE BANK OBLIGATIONS</b>	<b>MENTAL HEALTH/ MENTAL RETARDATION FACILITIES IMPROVEMENTS</b>	<b>PARKS AND RECREATION IMPROVEMENTS</b>
<b>REVENUES:</b>			
Sales, Services and Charges.....	\$ —	\$ 420	\$ —
Investment Income.....	5,080	534	621
Other.....	—	436	375
<b>TOTAL REVENUES.....</b>	<b>5,080</b>	<b>1,390</b>	<b>996</b>
<b>EXPENDITURES:</b>			
<b>CAPITAL OUTLAY.....</b>	<b>238,736</b>	<b>16,655</b>	<b>19,805</b>
<b>TOTAL EXPENDITURES.....</b>	<b>238,736</b>	<b>16,655</b>	<b>19,805</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....</b>	<b>(233,656)</b>	<b>(15,265)</b>	<b>(18,809)</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds and Certificates of Participation Issued.....	210,000	—	30,000
Premiums/Discounts.....	—	—	—
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>	<b>210,000</b>	<b>—</b>	<b>30,000</b>
<b>NET CHANGE IN FUND BALANCES.....</b>	<b>(23,656)</b>	<b>(15,265)</b>	<b>11,191</b>
<b>FUND BALANCES, July 1.....</b>	<b>97,704</b>	<b>17,991</b>	<b>4,908</b>
<b>FUND BALANCES, JUNE 30.....</b>	<b>\$ 74,048</b>	<b>\$ 2,726</b>	<b>\$ 16,099</b>

<b>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</b>	<b>YOUTH SERVICES BUILDING IMPROVEMENTS</b>	<b>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</b>	<b>HIGHWAY SAFETY BUILDING IMPROVEMENTS</b>	<b>OHIO PARKS AND NATURAL RESOURCES</b>	<b>HIGHWAY CAPITAL IMPROVEMENT</b>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
757	90	524	19	1,057	3,973
—	—	3	—	12	—
<b>757</b>	<b>90</b>	<b>527</b>	<b>19</b>	<b>1,069</b>	<b>3,973</b>
27,435	2,931	23,115	215	6,922	151,836
<b>27,435</b>	<b>2,931</b>	<b>23,115</b>	<b>215</b>	<b>6,922</b>	<b>151,836</b>
<b>(26,678)</b>	<b>(2,841)</b>	<b>(22,588)</b>	<b>(196)</b>	<b>(5,853)</b>	<b>(147,863)</b>
25,001	—	25,000	—	—	140,000
739	—	468	—	—	—
<b>25,740</b>	<b>—</b>	<b>25,468</b>	<b>—</b>	<b>—</b>	<b>140,000</b>
<b>(938)</b>	<b>(2,841)</b>	<b>2,880</b>	<b>(196)</b>	<b>(5,853)</b>	<b>(7,863)</b>
21,057	23,623	14,031	523	27,896	160,782
<b>\$ 20,119</b>	<b>\$ 20,782</b>	<b>\$ 16,911</b>	<b>\$ 327</b>	<b>\$ 22,043</b>	<b>\$ 152,919</b>

(continued)

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

(dollars in thousands)  
(continued)

	<u>OAKS PROJECT</u>	<u>STARS PROJECT</u>	<u>TOTAL</u>
<b>REVENUES:</b>			
Sales, Services and Charges.....	\$ —	\$ —	\$ 420
Investment Income.....	887	—	13,542
Other.....	—	—	826
<b>TOTAL REVENUES.....</b>	<b><u>887</u></b>	<b><u>—</u></b>	<b><u>14,788</u></b>
<b>EXPENDITURES:</b>			
<b>CAPITAL OUTLAY.....</b>	<b><u>34,449</u></b>	<b><u>3,673</u></b>	<b><u>525,772</u></b>
<b>TOTAL EXPENDITURES.....</b>	<b><u>34,449</u></b>	<b><u>3,673</u></b>	<b><u>525,772</u></b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b> <b>OVER (UNDER) EXPENDITURES.....</b>	<b><u>(33,562)</u></b>	<b><u>(3,673)</u></b>	<b><u>(510,984)</u></b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds and Certificates of Participation Issued.....	33,463	39,365	502,829
Premiums/Discounts.....	—	—	1,207
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>	<b><u>33,463</u></b>	<b><u>39,365</u></b>	<b><u>504,036</u></b>
<b>NET CHANGE IN FUND BALANCES.....</b>	<b><u>(99)</u></b>	<b><u>35,692</u></b>	<b><u>(6,948)</u></b>
<b>FUND BALANCES, July 1.....</b>	<b><u>30,786</u></b>	<b><u>—</u></b>	<b><u>399,301</u></b>
<b>FUND BALANCES, JUNE 30.....</b>	<b><u>\$ 30,687</u></b>	<b><u>\$ 35,692</u></b>	<b><u>\$ 392,353</u></b>

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# STATE OF OHIO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2008

(dollars in thousands)

	<b>INFRASTRUCTURE BANK OBLIGATIONS</b>		
	<u>BUDGET</u>		<b>VARIANCE WITH FINAL BUDGET</b>
	<u>FINAL</u>	<u>ACTUAL</u>	<b>POSITIVE/ (NEGATIVE)</b>
<b>REVENUES:</b>			
Sales, Services and Charges.....		\$ —	
Investment Income.....		5,011	
Other.....		—	
<b>TOTAL REVENUES.....</b>		<u><b>5,011</b></u>	
<b>BUDGETARY EXPENDITURES:</b>			
<b>CAPITAL OUTLAY.....</b>	<u>\$ 807,541</u>	<u>707,438</u>	<u>\$ 100,103</u>
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<u><b>\$ 807,541</b></u>	<u><b>707,438</b></u>	<u><b>\$ 100,103</b></u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<u><b>(702,427)</b></u>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		<u>210,000</u>	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<u><b>210,000</b></u>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<u><b>(492,427)</b></u>	
<b>BUDGETARY FUND BALANCES</b>			
<b>(DEFICITS), JULY 1.....</b>		<u>(212,778)</u>	
<b>Outstanding Encumbrances at Beginning of Fiscal Year...</b>		<u>340,134</u>	
<b>BUDGETARY FUND BALANCES</b>			
<b>(DEFICITS), JUNE 30.....</b>		<u><b>\$ (365,071)</b></u>	

**MENTAL HEALTH/MENTAL RETARDATION  
FACILITIES IMPROVEMENTS**

**PARKS AND RECREATION IMPROVEMENTS**

<b>MENTAL HEALTH/MENTAL RETARDATION FACILITIES IMPROVEMENTS</b>			<b>PARKS AND RECREATION IMPROVEMENTS</b>		
<b>BUDGET</b>		<b>VARIANCE WITH FINAL BUDGET</b>	<b>BUDGET</b>		<b>VARIANCE WITH FINAL BUDGET</b>
<b>FINAL</b>	<b>ACTUAL</b>	<b>POSITIVE/ (NEGATIVE)</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>POSITIVE/ (NEGATIVE)</b>
	\$ 420			\$ —	
	526			612	
	437			375	
	<u>1,383</u>			<u>987</u>	
\$ 87,252	50,113	\$ 37,139	\$ 66,501	26,935	\$ 39,566
<u>\$ 87,252</u>	<u>50,113</u>	<u>\$ 37,139</u>	<u>\$ 66,501</u>	<u>26,935</u>	<u>\$ 39,566</u>
	<u>(48,730)</u>			<u>(25,948)</u>	
	—			30,000	
	—			<u>30,000</u>	
	<u>(48,730)</u>			<u>4,052</u>	
	846			(4,178)	
	<u>18,445</u>			<u>9,295</u>	
	<u>\$ (29,439)</u>			<u>\$ 9,169</u>	

(continued)

# STATE OF OHIO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2008

(dollars in thousands)

(continued)

<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
<b>REVENUES:</b>			
Sales, Services and Charges.....		\$ —	
Investment Income.....		747	
Other.....		—	
<b>TOTAL REVENUES.....</b>		<u>747</u>	
<b>BUDGETARY EXPENDITURES:</b>			
<b>CAPITAL OUTLAY.....</b>	<u>\$ 130,214</u>	<u>49,553</u>	<u>\$ 80,661</u>
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<u>\$ 130,214</u>	<u>49,553</u>	<u>\$ 80,661</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<u>(48,806)</u>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		<u>25,740</u>	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<u>25,740</u>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<u>(23,066)</u>	
<b>BUDGETARY FUND BALANCES</b>			
<b>(DEFICITS), JULY 1.....</b>		4,477	
<b>Outstanding Encumbrances at Beginning of Fiscal Year...</b>		<u>19,168</u>	
<b>BUDGETARY FUND BALANCES</b>			
<b>(DEFICITS), JUNE 30.....</b>		<u>\$ 579</u>	

<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>			<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	88			517	
	—			3	
	<u>88</u>			<u>520</u>	
\$ 35,883	12,730	\$ 23,153	\$ 151,499	49,953	\$ 101,546
<u>\$ 35,883</u>	<u>12,730</u>	<u>\$ 23,153</u>	<u>\$ 151,499</u>	<u>49,953</u>	<u>\$ 101,546</u>
	<u>(12,642)</u>			<u>(49,433)</u>	
	—			25,468	
	—			<u>25,468</u>	
	<u>(12,642)</u>			<u>(23,965)</u>	
	15,886			(8,195)	
	<u>7,759</u>			<u>25,506</u>	
	<u>\$ 11,003</u>			<u>\$ (6,654)</u>	

(continued)

# STATE OF OHIO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2008

(dollars in thousands)

(continued)

	<u>HIGHWAY SAFETY BUILDING IMPROVEMENTS</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
<b>REVENUES:</b>			
Sales, Services and Charges.....		\$ —	
Investment Income.....		19	
Other.....		—	
<b>TOTAL REVENUES.....</b>		<b>19</b>	
<b>BUDGETARY EXPENDITURES:</b>			
<b>CAPITAL OUTLAY.....</b>	<b>\$ 3,347</b>	<b>536</b>	<b>\$ 2,811</b>
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 3,347</b>	<b>536</b>	<b>\$ 2,811</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>(517)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		—	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<b>—</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>(517)</b>	
<b>BUDGETARY FUND BALANCES</b>			
<b>(DEFICITS), JULY 1.....</b>		<b>327</b>	
<b>Outstanding Encumbrances at Beginning of Fiscal Year...</b>		<b>492</b>	
<b>BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....</b>		<b>\$ 302</b>	

<u>OHIO PARKS AND NATURAL RESOURCES</u>			<u>HIGHWAY CAPITAL IMPROVEMENTS</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	1,042			3,921	
	14			—	
	<u>1,056</u>			<u>3,921</u>	
\$ 54,160	16,808	\$ 37,352	\$ 693,194	280,271	\$ 412,923
<u>\$ 54,160</u>	<u>16,808</u>	<u>\$ 37,352</u>	<u>\$ 693,194</u>	<u>280,271</u>	<u>\$ 412,923</u>
	<u>(15,752)</u>			<u>(276,350)</u>	
	—			140,000	
	—			<u>140,000</u>	
	<u>(15,752)</u>			<u>(136,350)</u>	
	18,907			(90,863)	
	<u>11,352</u>			<u>270,607</u>	
	<u>\$ 14,507</u>			<u>\$ 43,394</u>	

(continued)

# STATE OF OHIO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2008

(dollars in thousands)

(continued)

	<u>TOTAL</u>		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
<b>REVENUES:</b>			
Sales, Services and Charges.....		\$ 420	
Investment Income.....		12,483	
Other.....		829	
<b>TOTAL REVENUES.....</b>		<u><b>13,732</b></u>	
<b>BUDGETARY EXPENDITURES:</b>			
<b>CAPITAL OUTLAY.....</b>	<u>\$ 2,029,591</u>	<u>1,194,337</u>	<u>\$ 835,254</u>
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<u><b>\$ 2,029,591</b></u>	<u><b>1,194,337</b></u>	<u><b>\$ 835,254</b></u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<u><b>(1,180,605)</b></u>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		431,208	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<u><b>431,208</b></u>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<u><b>(749,397)</b></u>	
<b>BUDGETARY FUND BALANCES</b>			
<b>(DEFICITS), JULY 1.....</b>		(275,571)	
<b>Outstanding Encumbrances at Beginning of Fiscal Year...</b>		<u>702,758</u>	
<b>BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....</b>		<u><b>\$ (322,210)</b></u>	

## ***NONMAJOR ENTERPRISE FUNDS***

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**Enterprise Funds** may be used to report any activity for which a fee is charged to external users for goods or services.

The **Ohio Building Authority Fund** accounts for the Authority's local government office building lease operations and for the maintenance of all government office buildings owned or leased by the Authority.

The **Tuition Trust Authority Fund** accounts for the operations of the Ohio Tuition Trust Authority, including the sale of tuition credits under its guaranteed return option program.

The **Liquor Control Fund** accounts for the State's liquor sales operations of the Ohio Department of Commerce's Division of Liquor Control.

The **Underground Parking Garage Fund** accounts for the operations of the State's underground parking facilities at Capitol Square in Columbus.

The **Office of Auditor of State Fund** accounts for the operations of the Ohio Auditor of State's Office, which provides government audit and management advisory services to Ohio's public offices.

**STATE OF OHIO**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR PROPRIETARY FUNDS – ENTERPRISE**  
**JUNE 30, 2008**  
(dollars in thousands)

	<u>OHIO BUILDING AUTHORITY</u>	<u>TUITION TRUST AUTHORITY</u>	<u>LIQUOR CONTROL</u>
<b>ASSETS:</b>			
<b>CURRENT ASSETS:</b>			
Cash Equity with Treasurer.....	\$ —	\$ 240	\$ 14,281
Cash and Cash Equivalents.....	456	1,902	10,541
Collateral on Lent Securities.....	—	261	5,456
Restricted Assets:			
Investments.....	27,068	74,400	—
Intergovernmental Receivable.....	—	—	—
Interfund Receivable.....	1	—	—
Other Receivables.....	956	7,105	34
Inventories.....	—	—	37,306
Other Assets.....	350	266	127
<b>TOTAL CURRENT ASSETS.....</b>	<b>28,831</b>	<b>84,174</b>	<b>67,745</b>
<b>NONCURRENT ASSETS:</b>			
Restricted Assets:			
Investments.....	—	610,766	—
Investments.....	—	76,050	—
Interfund Receivable.....	—	—	—
Capital Assets Being Depreciated, Net.....	—	169	1,509
<b>TOTAL NONCURRENT ASSETS.....</b>	<b>—</b>	<b>686,985</b>	<b>1,509</b>
<b>TOTAL ASSETS.....</b>	<b>28,831</b>	<b>771,159</b>	<b>69,254</b>
<b>LIABILITIES:</b>			
<b>CURRENT LIABILITIES:</b>			
Accounts Payable.....	3,010	650	22,449
Accrued Liabilities.....	—	191	1,181
Obligations Under Securities Lending.....	—	261	5,456
Intergovernmental Payable.....	—	—	415
Interfund Payable.....	115	—	2,885
Unearned Revenue.....	—	—	—
Benefits Payable.....	—	74,400	—
Refund and Other Liabilities.....	148	1,464	3,137
<b>TOTAL CURRENT LIABILITIES.....</b>	<b>3,273</b>	<b>76,966</b>	<b>35,523</b>
<b>NONCURRENT LIABILITIES:</b>			
Interfund Payable.....	—	—	1,744
Benefits Payable.....	—	725,400	—
Refund and Other Liabilities.....	—	—	1,716
<b>TOTAL NONCURRENT LIABILITIES.....</b>	<b>—</b>	<b>725,400</b>	<b>3,460</b>
<b>TOTAL LIABILITIES.....</b>	<b>3,273</b>	<b>802,366</b>	<b>38,983</b>
<b>NET ASSETS:</b>			
Invested in Capital Assets, Net of Related Debt.....	—	168	1,509
Unrestricted (Deficits).....	25,558	(31,375)	28,762
<b>TOTAL NET ASSETS (DEFICITS).....</b>	<b>\$ 25,558</b>	<b>\$ (31,207)</b>	<b>\$ 30,271</b>

<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL NONMAJOR PROPRIETARY FUNDS</u>
\$ 498	\$ 17,127	\$ 32,146
—	—	12,899
190	—	5,907
—	—	101,468
—	7,136	7,136
—	2,064	2,065
3	26	8,124
—	—	37,306
10	351	1,104
<b>701</b>	<b>26,704</b>	<b>208,155</b>
—	—	610,766
—	—	76,050
—	7,317	7,317
5,979	1,667	9,324
<b>5,979</b>	<b>8,984</b>	<b>703,457</b>
<b>6,680</b>	<b>35,688</b>	<b>911,612</b>
109	249	26,467
79	4,411	5,862
190	—	5,907
—	—	415
4	114	3,118
93	—	93
—	—	74,400
9	873	5,631
<b>484</b>	<b>5,647</b>	<b>121,893</b>
138	7,317	9,199
—	—	725,400
66	6,539	8,321
<b>204</b>	<b>13,856</b>	<b>742,920</b>
<b>688</b>	<b>19,503</b>	<b>864,813</b>
5,979	1,655	9,311
13	14,530	37,488
<b>\$ 5,992</b>	<b>\$ 16,185</b>	<b>\$ 46,799</b>

# STATE OF OHIO

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS NONMAJOR PROPRIETARY FUNDS – ENTERPRISE FOR THE FISCAL YEAR ENDED JUNE 30, 2008

(dollars in thousands)

	OHIO BUILDING AUTHORITY	TUITION TRUST AUTHORITY	LIQUOR CONTROL
<b>OPERATING REVENUES:</b>			
Charges for Sales and Services.....	\$ 24,894	\$ 11,864	\$ 662,489
Investment Income.....	—	(23,638)	—
Other.....	1,831	71,200	1,341
<b>TOTAL OPERATING REVENUES.....</b>	<b>26,725</b>	<b>59,426</b>	<b>663,830</b>
<b>OPERATING EXPENSES:</b>			
Costs of Sales and Services.....	23,884	—	399,291
Administration.....	2,851	10,514	60,061
Benefits and Claims.....	—	110,940	—
Depreciation.....	—	26	760
Other.....	1,343	—	286
<b>TOTAL OPERATING EXPENSES.....</b>	<b>28,078</b>	<b>121,480</b>	<b>460,398</b>
<b>OPERATING INCOME (LOSS).....</b>	<b>(1,353)</b>	<b>(62,054)</b>	<b>203,432</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>			
Investment Income.....	802	—	—
Interest Expense.....	(39)	—	—
Federal Grants.....	—	—	—
Other.....	—	(193)	—
<b>TOTAL NONOPERATING REVENUES (EXPENSES).....</b>	<b>763</b>	<b>(193)</b>	<b>—</b>
<b>INCOME (LOSS) BEFORE TRANSFERS.....</b>	<b>(590)</b>	<b>(62,247)</b>	<b>203,432</b>
<b>TRANSFERS:</b>			
Transfers-in.....	11,442	—	—
Transfers-out.....	(13,684)	—	(215,784)
<b>TOTAL TRANSFERS.....</b>	<b>(2,242)</b>	<b>—</b>	<b>(215,784)</b>
<b>NET INCOME (LOSS).....</b>	<b>(2,832)</b>	<b>(62,247)</b>	<b>(12,352)</b>
<b>NET ASSETS, JULY 1 (as restated).....</b>	<b>28,390</b>	<b>31,040</b>	<b>42,623</b>
<b>NET ASSETS (DEFICITS), JUNE 30.....</b>	<b>\$ 25,558</b>	<b>\$ (31,207)</b>	<b>\$ 30,271</b>

<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL NONMAJOR PROPRIETARY FUNDS</u>
\$ 2,714	\$ 44,557	\$ 746,518
—	—	(23,638)
68	399	74,839
<b>2,782</b>	<b>44,956</b>	<b>797,719</b>
—	65,257	488,432
2,020	6,308	81,754
—	—	110,940
626	1,531	2,943
19	20	1,668
<b>2,665</b>	<b>73,116</b>	<b>685,737</b>
<b>117</b>	<b>(28,160)</b>	<b>111,982</b>
8	—	810
—	(1)	(40)
—	25	25
—	(89)	(282)
<b>8</b>	<b>(65)</b>	<b>513</b>
<b>125</b>	<b>(28,225)</b>	<b>112,495</b>
—	32,271	43,713
(757)	—	(230,225)
<b>(757)</b>	<b>32,271</b>	<b>(186,512)</b>
<b>(632)</b>	<b>4,046</b>	<b>(74,017)</b>
6,624	12,139	120,816
<b>\$ 5,992</b>	<b>\$ 16,185</b>	<b>\$ 46,799</b>

**STATE OF OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR PROPRIETARY FUNDS – ENTERPRISE**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**  
(dollars in thousands)

	<b>OHIO BUILDING AUTHORITY</b>	<b>TUITION TRUST AUTHORITY</b>	<b>LIQUOR CONTROL</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash Received from Customers.....	\$ 25,155	\$ —	\$ 662,352
Cash Received from Interfund Services Provided.....	1,373	—	—
Other Operating Cash Receipts.....	1,872	10,562	1,343
Cash Payments to Suppliers for Goods and Services.....	(28,113)	(2,241)	(445,339)
Cash Payments to Employees for Services.....	(1,268)	(7,138)	(16,643)
Cash Payments for Interfund Services Used.....	—	—	(2,869)
Other Operating Cash Payments.....	—	(109,219)	(115)
<b>NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....</b>	<b>(981)</b>	<b>(108,036)</b>	<b>198,729</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Transfers-in .....	11,442	—	—
Transfers-out .....	(13,684)	—	(215,784)
Federal Grants.....	—	—	—
<b>NET CASH FLOWS PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES.....</b>	<b>(2,242)</b>	<b>—</b>	<b>(215,784)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Principal Payments on Bonds and Capital Leases.....	(2,686)	—	—
Interest Paid .....	(30)	—	—
Acquisition and Construction of Capital Assets .....	—	(65)	(321)
Principal Receipts on Capital Leases Receivable.....	2,259	—	—
Proceeds from Sales of Capital Assets .....	—	—	—
<b>NET CASH FLOWS (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES.....</b>	<b>(457)</b>	<b>(65)</b>	<b>(321)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of Investments.....	(49,497)	(1,469,351)	—
Proceeds from the Sales and Maturities of Investments .....	52,295	1,546,769	—
Investment Income Received .....	891	30,987	—
<b>NET CASH FLOWS PROVIDED BY INVESTING ACTIVITIES.....</b>	<b>3,689</b>	<b>108,405</b>	<b>—</b>
<b>NET INCREASE (DECREASE) IN CASH &amp; CASH EQUIVALENTS.....</b>	<b>9</b>	<b>304</b>	<b>(17,376)</b>
<b>CASH AND CASH EQUIVALENTS, JULY 1.....</b>	<b>447</b>	<b>1,838</b>	<b>42,198</b>
<b>CASH AND CASH EQUIVALENTS, JUNE 30 .....</b>	<b>\$ 456</b>	<b>\$ 2,142</b>	<b>\$ 24,822</b>

<b>UNDERGROUND PARKING GARAGE</b>	<b>OFFICE OF AUDITOR OF STATE</b>	<b>TOTAL NONMAJOR PROPRIETARY FUNDS</b>
\$ 2,161	\$ 43,622	\$ 733,290
637	—	2,010
68	304	14,149
(747)	(6,517)	(482,957)
(1,299)	(66,048)	(92,396)
(77)	—	(2,946)
(10)	(2)	(109,346)
<b>733</b>	<b>(28,641)</b>	<b>61,804</b>
—	32,111	43,553
(757)	—	(230,225)
—	27	27
<b>(757)</b>	<b>32,138</b>	<b>(186,645)</b>
—	(10)	(2,696)
—	(1)	(31)
(76)	(669)	(1,131)
—	—	2,259
—	26	26
<b>(76)</b>	<b>(654)</b>	<b>(1,573)</b>
—	—	(1,518,848)
—	—	1,599,064
8	—	31,886
<b>8</b>	<b>—</b>	<b>112,102</b>
<b>(92)</b>	<b>2,843</b>	<b>(14,312)</b>
590	14,284	59,357
<b>\$ 498</b>	<b>\$ 17,127</b>	<b>\$ 45,045</b>

(continued)

**STATE OF OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR PROPRIETARY FUNDS – ENTERPRISE**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

(dollars in thousands)

(continued)

	<u>OHIO BUILDING AUTHORITY</u>	<u>TUITION TRUST AUTHORITY</u>	<u>LIQUOR CONTROL</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET</b>			
<b>CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>			
Operating Income (Loss).....	\$ (1,353)	\$ (62,054)	\$ 203,432
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Investment Income.....	—	23,638	—
Depreciation .....	—	26	760
Amortization of Premiums and Discounts.....	71	—	—
Decrease (Increase) in Assets:			
Intergovernmental Receivable.....	—	—	—
Interfund Receivable.....	289	—	—
Other Receivables .....	28	210	(2)
Inventories .....	—	—	161
Other Assets .....	22	—	(56)
Increase (Decrease) in Liabilities:			
Accounts Payable .....	(163)	650	(5,200)
Accrued Liabilities.....	—	(527)	188
Intergovernmental Payable.....	—	—	(23)
Interfund Payable.....	115	—	(593)
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	10	(69,979)	62
<b>NET CASH FLOWS PROVIDED (USED) BY</b>			
<b>OPERATING ACTIVITIES.....</b>	<u>\$ (981)</u>	<u>\$ (108,036)</u>	<u>\$ 198,729</u>

<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL NONMAJOR PROPRIETARY FUNDS</u>
\$ 117	\$ (28,160)	\$ 111,982
—	—	23,638
626	1,531	2,943
—	—	71
—	(884)	(884)
—	(53)	236
(2)	—	234
—	—	161
(5)	(143)	(182)
82	(262)	(4,893)
(15)	573	219
—	—	(23)
(53)	(254)	(785)
85	—	85
<u>(102)</u>	<u>(989)</u>	<u>(70,998)</u>
<u>\$ 733</u>	<u>\$ (28,641)</u>	<u>\$ 61,804</u>

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## ***AGENCY FUNDS***

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**Agency Funds** account for resources the State holds in a purely custodial capacity (assets equal liabilities) for individuals, private organizations, or other governments.

The **Holding and Distribution Fund** accounts for assets held until such time that a determination has been made to refund amounts to the individuals, private organizations, or other governments.

The **Centralized Child Support Collections Fund** accounts for assets temporarily held for custodial parents.

The **Retirement Systems Fund** accounts for assets held in the custody of the Treasurer of State for the Ohio Public Employees Retirement System, Ohio Police and Fire Pension Fund, School Employees Retirement System of Ohio, and State Teachers Retirement System of Ohio. While legal custodian, the Treasurer of State does not manage or provide investment services to the foregoing retirement systems.

The **Payroll Withholding and Fringe Benefits Fund** primarily accounts for assets held to liquidate the State's payroll withholding obligations.

The **Other Fund** accounts for assets held for others, which are not accounted for in another agency fund.

**STATE OF OHIO**  
**COMBINING STATEMENT OF ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**JUNE 30, 2008**  
(dollars in thousands)

	<u>HOLDING AND DISTRIBUTION</u>	<u>CENTRALIZED CHILD SUPPORT COLLECTIONS</u>	<u>RETIREMENT SYSTEMS</u>
<b>ASSETS:</b>			
Cash Equity with Treasurer.....	\$ 17,896	\$ —	\$ —
Cash and Cash Equivalents.....	5,774	68,181	—
Investments (at fair value):			
U.S. Government and Agency Obligations.....	—	—	13,515,476
Common and Preferred Stock.....	—	—	62,950,056
Corporate Bonds and Notes.....	—	—	13,473,128
Foreign Stocks and Bonds.....	—	—	40,904,191
Commercial Paper.....	—	—	5,321,367
Mutual Funds.....	—	—	7,979,410
Real Estate.....	—	—	15,119,939
Venture Capital.....	—	—	6,967,485
Direct Mortgage Loans.....	—	—	13,392,839
State Treasury Asset Reserve of Ohio (STAR Ohio).....	—	9,333	—
Collateral on Lent Securities.....	6,837	—	—
Interfund Receivable.....	—	—	—
Other Receivables.....	1,285	—	—
Other Assets.....	—	—	—
<b>TOTAL ASSETS.....</b>	<b>\$ 31,792</b>	<b>\$ 77,514</b>	<b>\$ 179,623,891</b>
<b>LIABILITIES:</b>			
Obligations Under Securities Lending.....	\$ 6,837	\$ —	\$ —
Intergovernmental Payable.....	6,504	—	—
Refund and Other Liabilities.....	18,451	77,514	179,623,891
<b>TOTAL LIABILITIES</b>	<b>\$ 31,792</b>	<b>\$ 77,514</b>	<b>\$ 179,623,891</b>

<b>PAYROLL WITHHOLDING AND FRINGE BENEFITS</b>			<b>OTHER</b>	<b>TOTAL</b>	
\$	115,795	\$	141,159	\$	274,850
	52,896		58,644		185,495
	—		—		13,515,476
	—		—		62,950,056
	—		—		13,473,128
	—		—		40,904,191
	—		—		5,321,367
	—		14,797		7,994,207
	—		—		15,119,939
	—		—		6,967,485
	—		—		13,392,839
	—		91,128		100,461
	44,239		53,929		105,005
	—		34		34
	—		3		1,288
	—		449,058		449,058
<b>\$</b>	<b>212,930</b>	<b>\$</b>	<b>808,752</b>	<b>\$</b>	<b>180,754,879</b>
\$	44,239	\$	53,929	\$	105,005
	315		138,323		145,142
	168,376		616,500		180,504,732
<b>\$</b>	<b>212,930</b>	<b>\$</b>	<b>808,752</b>	<b>\$</b>	<b>180,754,879</b>

# STATE OF OHIO

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

### AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2008

(dollars in thousands)

	BALANCE July 1, 2007	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2008
<b>HOLDING AND DISTRIBUTION</b>				
<b>ASSETS</b>				
Cash Equity with Treasurer .....	\$ 33,867	\$ 1,010,387	\$ 1,026,358	\$ 17,896
Cash and Cash Equivalents .....	2	19,974	14,202	5,774
Collateral on Lent Securities .....	19,005	6,837	19,005	6,837
Other Receivables .....	1,485	2,589	2,789	1,285
Total Assets .....	<u>\$ 54,359</u>	<u>\$ 1,039,787</u>	<u>\$ 1,062,354</u>	<u>\$ 31,792</u>
<b>LIABILITIES</b>				
Obligations Under Securities Lending.....	\$ 19,005	\$ 6,837	\$ 19,005	\$ 6,837
Intergovernmental Payable .....	17,170	71,788	82,454	6,504
Refund and Other Liabilities .....	18,184	961,162	960,895	18,451
Total Liabilities .....	<u>\$ 54,359</u>	<u>\$ 1,039,787</u>	<u>\$ 1,062,354</u>	<u>\$ 31,792</u>
<b>CENTRALIZED CHILD SUPPORT COLLECTIONS</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents .....	\$ 52,469	\$ 2,046,381	\$ 2,030,669	\$ 68,181
Investments.....	9,102	364	133	9,333
Total Assets .....	<u>\$ 61,571</u>	<u>\$ 2,046,745</u>	<u>\$ 2,030,802</u>	<u>\$ 77,514</u>
<b>LIABILITIES</b>				
Refund and Other Liabilities .....	\$ 61,571	\$ 2,046,745	2,030,802	\$ 77,514
Total Liabilities .....	<u>\$ 61,571</u>	<u>\$ 2,046,745</u>	<u>\$ 2,030,802</u>	<u>\$ 77,514</u>
<b>RETIREMENT SYSTEMS</b>				
<b>ASSETS</b>				
Investments.....	<u>\$ 181,097,077</u>	<u>\$ 342,058,641</u>	<u>\$ 343,531,827</u>	<u>\$ 179,623,891</u>
Total Assets .....	<u>\$ 181,097,077</u>	<u>\$ 342,058,641</u>	<u>\$ 343,531,827</u>	<u>\$ 179,623,891</u>
<b>LIABILITIES</b>				
Refund and Other Liabilities :				
Liability to:				
Public Employees Retirement System.....	\$ 77,811,206	\$ 193,881,961	\$ 188,762,258	\$ 82,930,909
Police and Fire Pension Fund.....	11,832,310	25,602,824	24,309,368	13,125,766
School Employees Retirement System.....	11,854,322	24,224,407	25,101,819	10,976,910
State Teachers Retirement System.....	79,599,239	98,349,449	105,358,382	72,590,306
Total Liabilities .....	<u>\$ 181,097,077</u>	<u>\$ 342,058,641</u>	<u>\$ 343,531,827</u>	<u>\$ 179,623,891</u>

	BALANCE July 1, 2007	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2008
<b>PAYROLL WITHHOLDING AND FRINGE BENEFITS</b>				
<b>ASSETS</b>				
Cash Equity with Treasurer .....	\$ 104,927	\$ 1,293,900	\$ 1,283,032	\$ 115,795
Cash and Cash Equivalents .....	8,110	434,677	389,891	52,896
Investments.....	82	—	82	—
Collateral on Lent Securities .....	58,826	44,239	58,826	44,239
Other Receivables .....	—	9,676	9,676	—
Total Assets .....	<u>\$ 171,945</u>	<u>\$ 1,782,492</u>	<u>\$ 1,741,507</u>	<u>\$ 212,930</u>
<b>LIABILITIES</b>				
Obligations Under Securities Lending.....	\$ 58,826	\$ 44,239	\$ 58,826	\$ 44,239
Intergovernmental Payable .....	359	4,276	4,320	315
Refund and Other Liabilities .....	112,760	1,397,409	1,341,793	168,376
Total Liabilities .....	<u>\$ 171,945</u>	<u>\$ 1,445,924</u>	<u>\$ 1,404,939</u>	<u>\$ 212,930</u>
<b>OTHER</b>				
<b>ASSETS</b>				
Cash Equity with Treasurer .....	\$ 134,456	\$ 2,264,984	\$ 2,258,281	\$ 141,159
Cash and Cash Equivalents .....	84,591	22,917,080	22,943,027	58,644
Investments.....	26,267	479,253	399,595	105,925
Collateral on Lent Securities .....	75,450	53,929	75,450	53,929
Interfund Receivable.....	—	34	—	34
Other Receivables .....	13	2,689	2,699	3
Other Assets.....	442,229	120,134	113,305	449,058
Total Assets .....	<u>\$ 763,006</u>	<u>\$ 25,838,103</u>	<u>\$ 25,792,357</u>	<u>\$ 808,752</u>
<b>LIABILITIES</b>				
Obligations Under Securities Lending.....	\$ 75,450	\$ 53,929	\$ 75,450	\$ 53,929
Intergovernmental Payable .....	132,504	2,254,690	2,248,871	138,323
Refund and Other Liabilities .....	555,052	23,529,484	23,468,036	616,500
Total Liabilities .....	<u>\$ 763,006</u>	<u>\$ 25,838,103</u>	<u>\$ 25,792,357</u>	<u>\$ 808,752</u>
<b>TOTAL AGENCY</b>				
<b>ASSETS</b>				
Cash Equity with Treasurer .....	\$ 273,250	\$ 4,569,271	\$ 4,567,671	\$ 274,850
Cash and Cash Equivalents .....	145,172	25,418,112	25,377,789	185,495
Investments.....	181,132,528	342,538,258	343,931,637	179,739,149
Collateral on Lent Securities .....	153,281	105,005	153,281	105,005
Interfund Receivable.....	—	34	—	34
Other Receivables .....	1,498	14,954	15,164	1,288
Other Assets.....	442,229	120,134	113,305	449,058
Total Assets .....	<u>\$ 182,147,958</u>	<u>\$ 372,765,768</u>	<u>\$ 374,158,847</u>	<u>\$ 180,754,879</u>
<b>LIABILITIES</b>				
Obligations Under Securities Lending.....	\$ 153,281	\$ 105,005	\$ 153,281	\$ 105,005
Intergovernmental Payable .....	150,033	2,330,754	2,335,645	145,142
Refund and Other Liabilities .....	181,844,644	369,993,441	371,333,353	180,504,732
Total Liabilities .....	<u>\$ 182,147,958</u>	<u>\$ 372,429,200</u>	<u>\$ 373,822,279</u>	<u>\$ 180,754,879</u>

## ***NONMAJOR DISCRETELY PRESENTED COMPONENT UNIT FUNDS***

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**Nonmajor Discretely Presented Component Unit Funds** account for the financial activities of the State of Ohio's component units, organizations that are legally separate from the State's primary government and for which the primary government is financially accountable.

The **Cultural Facilities Commission Fund** accounts for the Cultural Facilities Commission's operations, including the construction of cultural arts and sports facilities at the state and local level.

The **eTech Ohio Commission Fund** accounts for the eTech Ohio Commission's operations, including programs designed to assist Ohio's public schools acquire and maximize the use of educational technology.

The **Ohio Air Quality Development Authority Fund** accounts for the Ohio Air Quality Development Authority's operations, including programs that assist Ohio's businesses, government agencies, and not-for-profit organizations with financing projects that increase energy efficiency and reduce air pollution. The Authority's financial statements are presented for the fiscal year ended December 31, 2007.

The **Ohio Capital Fund** accounts for the operations of the Ohio Capital Fund, LLC, including the management of investments in Ohio venture capital funds.

The **Ohio University Fund** accounts for the operations of Ohio University and the Ohio University Foundation. The university is located in Athens, Ohio.

The **Miami University Fund** accounts for the operations of Miami University and the Miami University Foundation. The university is located in Oxford, Ohio.

The **University of Akron Fund** accounts for the operations of the University of Akron, the University of Akron Foundation, and the University of Akron Research Foundation.

The **Bowling Green State University Fund** accounts for the operations of Bowling Green State University and the Bowling Green State University Foundation.

The **Kent State University Fund** accounts for the operations of Kent State University and the Kent State University Foundation.

The **University of Toledo Fund** accounts for the operations of the University of Toledo, the University of Toledo Foundation and the Medical University of Ohio at Toledo Foundation (the foundations), and the University of Toledo Clinical Faculty, Inc.

The **Cleveland State University Fund** accounts for the operations of Cleveland State University, the Cleveland State University Foundation, and the Euclid Avenue Housing Corporation.

The **Youngstown State University Fund** accounts for the operations of Youngstown State University, the Youngstown State University Foundation, and the University Housing Corporation.

The **Wright State University Fund** accounts for the operations of Wright State University and the Wright State University Foundation. The university is located in Dayton, Ohio.

The **Shawnee State University Fund** accounts for the operations of Shawnee State University and the Shawnee State University Development Foundation. The university is located in Portsmouth, Ohio.

The **Central State University Fund** accounts for the operations of Central State University and the Central State University Foundation. The university is located in Wilberforce, Ohio with a branch campus in Dayton, Ohio.

The **Terra State Community College Fund** accounts for the operations of Terra State Community College and Terra College Foundation. The college is located in Fremont, Ohio.

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The **Columbus State Community College Fund** accounts for the operations of Columbus State Community College and the Columbus State Community College Development Foundation, Inc.

The **Clark State Community College Fund** accounts for the operations of Clark State Community College and the Clark State Community College Foundation. The college is located in Springfield, Ohio.

The **Edison State Community College Fund** accounts for the operations of Edison State Community College and the Edison Foundation, Inc. The college is located in Piqua, Ohio.

The **Southern State Community College Fund** accounts for the operations of Southern State Community College and the Southern State Community College Foundation. The college is located in Hillsboro, Ohio.

The **Washington State Community College Fund** accounts for the operations of Washington State Community College and the Washington State Foundation. The college is located in Marietta, Ohio.

The **Cincinnati State Community College Fund** accounts for the operations of Cincinnati State Community College.

The **Northwest State Community College Fund** accounts for the operations of Northwest State Community College and the Northwest State Community College Foundation. The college is located in Archbold, Ohio.

The **Owens State Community College Fund** accounts for the operations of Owens State Community College and the Owens State Community College Foundation. The college is located in Toledo, Ohio with a branch campus in Findlay, Ohio.

**STATE OF OHIO**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS**  
**JUNE 30, 2008**  
(dollars in thousands)

	<b>CULTURAL FACILITIES COMMISSION</b>	<b>eTECH OHIO COMMISSION</b>	<b>OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/07)</b>
<b>ASSETS:</b>			
<b>CURRENT ASSETS:</b>			
Cash Equity with Treasurer.....	\$ 5,207	\$ 6,692	\$ 10,689
Cash and Cash Equivalents.....	—	—	4,974
Investments.....	—	—	—
Collateral on Lent Securities.....	3,740	2,557	—
Intergovernmental Receivable.....	—	—	131
Loans Receivable, Net.....	—	—	—
Receivable from Primary Government.....	11	878	—
Other Receivables.....	1	1	418
Inventories.....	—	—	—
Other Assets.....	4	2	8
<b>TOTAL CURRENT ASSETS.....</b>	<b>8,963</b>	<b>10,130</b>	<b>16,220</b>
<b>NONCURRENT ASSETS:</b>			
Restricted Assets:			
Cash Equity with Treasurer.....	4,582	—	—
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Investments.....	—	—	—
Loans Receivable, Net.....	—	—	—
Other Receivables.....	—	—	—
Other Assets.....	—	—	—
Capital Assets Being Depreciated, Net.....	43,195	2,460	22
Capital Assets Not Being Depreciated.....	11,858	—	—
<b>TOTAL NONCURRENT ASSETS.....</b>	<b>59,635</b>	<b>2,460</b>	<b>22</b>
<b>TOTAL ASSETS.....</b>	<b>68,598</b>	<b>12,590</b>	<b>16,242</b>
<b>LIABILITIES:</b>			
<b>CURRENT LIABILITIES:</b>			
Accounts Payable.....	3,558	619	51
Accrued Liabilities.....	58	378	39
Obligations Under Securities Lending.....	3,740	2,557	—
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	89
Refund and Other Liabilities.....	21	19	450
Bonds and Notes Payable.....	—	—	—
<b>TOTAL CURRENT LIABILITIES.....</b>	<b>7,377</b>	<b>3,573</b>	<b>629</b>
<b>NONCURRENT LIABILITIES:</b>			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	53	17	—
Bonds and Notes Payable.....	—	—	—
<b>TOTAL NONCURRENT LIABILITIES.....</b>	<b>53</b>	<b>17</b>	<b>—</b>
<b>TOTAL LIABILITIES.....</b>	<b>7,430</b>	<b>3,590</b>	<b>629</b>
<b>NET ASSETS:</b>			
Invested in Capital Assets, Net of Related Debt.....	55,053	2,460	22
Restricted for:			
Federal Programs.....	—	22	—
Coal Research and Development Program.....	—	—	6,929
Community and Economic Development and Capital Purposes.....	4,582	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Unrestricted (Deficits).....	1,533	6,518	8,662
<b>TOTAL NET ASSETS (DEFICITS).....</b>	<b>\$ 61,168</b>	<b>\$ 9,000</b>	<b>\$ 15,613</b>

<b>OHIO CAPITAL FUND</b>	<b>OHIO UNIVERSITY</b>	<b>MIAMI UNIVERSITY</b>	<b>UNIVERSITY OF AKRON</b>	<b>BOWLING GREEN STATE UNIVERSITY</b>	<b>KENT STATE UNIVERSITY</b>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3,164	58,678	89,564	83,069	5,670	125,645
—	252,223	129,014	186,323	169,505	123,621
—	—	—	—	—	—
—	11,908	3,978	—	—	3,560
—	2,001	3,713	2,050	1,426	—
—	5,181	5,741	—	522	3,242
34	39,269	45,579	31,578	23,582	31,578
—	2,264	3,846	1,009	3,397	1,814
110	14,598	882	5,449	4,978	3,502
<b>3,308</b>	<b>386,122</b>	<b>282,317</b>	<b>309,478</b>	<b>209,080</b>	<b>292,962</b>
—	—	—	—	—	—
—	5,492	2,828	—	—	—
—	—	—	—	117,541	—
24,807	149,008	376,259	225,401	—	219,809
—	12,738	5,944	9,015	8,053	25,032
—	14,600	41,585	9,318	7,870	7,617
1,131	7,382	—	5,581	1,549	3,291
—	540,403	537,685	497,130	292,150	543,112
—	54,912	125,494	63,921	17,253	32,230
<b>25,938</b>	<b>784,535</b>	<b>1,089,795</b>	<b>810,366</b>	<b>444,416</b>	<b>831,091</b>
<b>29,246</b>	<b>1,170,657</b>	<b>1,372,112</b>	<b>1,119,844</b>	<b>653,496</b>	<b>1,124,053</b>
—	17,804	25,291	15,552	9,699	19,787
675	28,150	15,473	27,165	11,353	23,817
—	—	—	—	—	—
—	30,607	14,762	28,433	16,311	13,965
—	8,260	11,129	3,047	6,911	13,711
—	17,514	7,480	6,884	8,574	2,980
<b>675</b>	<b>102,335</b>	<b>74,135</b>	<b>81,081</b>	<b>52,848</b>	<b>74,260</b>
—	—	—	—	8,319	—
2,284	27,445	25,619	31,963	7,406	1,950
40,404	183,027	228,995	414,900	75,351	36,349
<b>42,688</b>	<b>210,472</b>	<b>257,213</b>	<b>446,863</b>	<b>91,076</b>	<b>300,109</b>
<b>43,363</b>	<b>312,807</b>	<b>331,348</b>	<b>527,944</b>	<b>143,924</b>	<b>374,369</b>
—	396,722	454,614	293,535	235,958	308,946
—	—	—	—	—	—
—	—	—	—	—	—
—	55,268	—	—	40,028	—
—	—	—	—	1,505	750
—	93,740	263,409	119,111	—	54,002
—	—	—	—	31,141	10,555
—	40,849	28,563	—	12,888	—
—	4,134	1,992	—	744	—
—	112,341	10,404	—	458	—
—	3,606	4,403	—	—	—
—	9,231	18,612	—	—	64,051
—	—	—	—	—	—
—	16,968	11,180	14,385	19,498	—
—	12,687	—	—	—	—
—	13,636	2,619	83,795	—	—
—	8,516	80,297	578	22,894	26,379
(14,117)	90,152	164,671	80,496	144,458	285,001
<b>\$ (14,117)</b>	<b>\$ 857,850</b>	<b>\$ 1,040,764</b>	<b>\$ 591,900</b>	<b>\$ 509,572</b>	<b>\$ 749,684</b>

**STATE OF OHIO**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS**  
**JUNE 30, 2008**  
(dollars in thousands)  
(continued)

	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY	YOUNGSTOWN STATE UNIVERSITY
<b>ASSETS:</b>			
<b>CURRENT ASSETS:</b>			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	23,619	69,904	18,365
Investments.....	37,685	8,692	12,794
Collateral on Lent Securities.....	—	—	—
Intergovernmental Receivable.....	25,794	—	1,950
Loans Receivable, Net.....	2,769	1,236	527
Receivable from Primary Government.....	5,268	840	1,453
Other Receivables.....	99,184	18,542	10,102
Inventories.....	6,859	281	1,804
Other Assets.....	3,002	1,547	1,055
<b>TOTAL CURRENT ASSETS.....</b>	<b>204,180</b>	<b>101,042</b>	<b>48,050</b>
<b>NONCURRENT ASSETS:</b>			
Restricted Assets:			
Cash Equity with Treasurer.....	—	—	—
Cash and Cash Equivalents.....	—	—	—
Investments.....	210,180	23,661	153,031
Investments.....	143,441	107,679	40,168
Loans Receivable, Net.....	18,150	12,158	2,226
Other Receivables.....	23,810	5,866	8,209
Other Assets.....	21,013	4,382	339
Capital Assets Being Depreciated, Net.....	463,013	272,518	151,188
Capital Assets Not Being Depreciated.....	76,816	95,193	16,767
<b>TOTAL NONCURRENT ASSETS.....</b>	<b>956,423</b>	<b>521,457</b>	<b>371,928</b>
<b>TOTAL ASSETS.....</b>	<b>1,160,603</b>	<b>622,499</b>	<b>419,978</b>
<b>LIABILITIES:</b>			
<b>CURRENT LIABILITIES:</b>			
Accounts Payable.....	31,470	11,716	3,146
Accrued Liabilities.....	33,703	6,618	6,482
Obligations Under Securities Lending.....	—	—	—
Intergovernmental Payable.....	5,268	—	—
Unearned Revenue.....	25,053	7,981	4,750
Refund and Other Liabilities.....	29,759	10,944	4,182
Bonds and Notes Payable.....	10,755	4,046	1,969
<b>TOTAL CURRENT LIABILITIES.....</b>	<b>136,008</b>	<b>41,305</b>	<b>20,529</b>
<b>NONCURRENT LIABILITIES:</b>			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	21,657	27,801	12,933
Bonds and Notes Payable.....	249,453	186,597	37,410
<b>TOTAL NONCURRENT LIABILITIES.....</b>	<b>271,110</b>	<b>214,398</b>	<b>50,343</b>
<b>TOTAL LIABILITIES.....</b>	<b>407,118</b>	<b>255,703</b>	<b>70,872</b>
<b>NET ASSETS:</b>			
Invested in Capital Assets, Net of Related Debt.....	302,540	241,694	133,710
Restricted for:			
Federal Programs.....	—	—	—
Coal Research and Development Program.....	—	—	—
Community and Economic Development and Capital Purposes.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	7,201	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	66,914	30,763	5,321
Loans, Grants and Other College and University Purposes.....	2,869	—	36,574
Expendable:			
Scholarships and Fellowships.....	64,225	4,037	3,743
Research.....	10,593	210	93
Instructional Department Uses.....	7,692	4,299	2,742
Student and Public Services.....	—	5,375	998
Academic Support.....	43,757	2,298	118
Debt Service.....	7,908	—	18
Capital Purposes.....	9,605	1,069	14,541
Endowments and Quasi-Endowments.....	9,736	208	2,184
Current Operations.....	2,536	—	619
Loans, Grants and Other College and University Purposes.....	36,167	15,599	408
Unrestricted (Deficits).....	181,742	61,244	148,037
<b>TOTAL NET ASSETS (DEFICITS).....</b>	<b>\$ 753,485</b>	<b>\$ 366,796</b>	<b>\$ 349,106</b>

<b>WRIGHT STATE UNIVERSITY</b>	<b>SHAWNEE STATE UNIVERSITY</b>	<b>CENTRAL STATE UNIVERSITY</b>	<b>TERRA STATE COMMUNITY COLLEGE</b>	<b>COLUMBUS STATE COMMUNITY COLLEGE</b>	<b>CLARK STATE COMMUNITY COLLEGE</b>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
24,715	4,355	11,419	3,540	11,737	3,574
1,468	969	3,398	3,212	111,501	14,796
—	—	—	—	—	—
4,232	—	—	211	—	1,135
3,429	54	—	58	1	262
7,213	213	759	30	602	638
16,933	5,920	8,277	1,650	13,981	2,038
782	52	—	345	1,595	245
14,192	102	25	114	629	535
<b>72,964</b>	<b>11,665</b>	<b>23,878</b>	<b>9,160</b>	<b>140,046</b>	<b>23,223</b>
—	—	—	—	—	—
—	2,250	4,189	—	3	—
—	10,906	—	—	1,146	—
190,382	33,262	—	1,980	—	—
18,571	—	—	—	—	—
5,399	1,344	—	418	—	2,661
1,024	1,685	44	104	286	158
289,630	49,006	77,579	15,938	108,532	32,720
3,837	20,862	751	335	31,139	1,530
<b>508,843</b>	<b>119,315</b>	<b>82,563</b>	<b>18,775</b>	<b>141,106</b>	<b>37,069</b>
<b>581,807</b>	<b>130,980</b>	<b>106,441</b>	<b>27,935</b>	<b>281,152</b>	<b>60,292</b>
—	—	—	—	—	—
11,032	1,002	2,378	92	6,567	716
11,829	2,308	3,590	571	1,149	918
—	—	—	—	—	—
—	—	—	—	—	—
34,032	1,915	7,292	580	12,492	1,404
11,475	1,226	439	538	2,834	375
3,725	250	499	—	1,635	275
<b>72,093</b>	<b>6,701</b>	<b>14,198</b>	<b>1,781</b>	<b>24,677</b>	<b>3,688</b>
—	—	—	—	—	—
—	2,050	—	—	—	—
11,036	2,044	1,741	359	2,879	1,143
31,010	17,515	21,012	—	16,620	7,900
<b>42,046</b>	<b>21,609</b>	<b>22,753</b>	<b>359</b>	<b>19,499</b>	<b>9,043</b>
<b>114,139</b>	<b>28,310</b>	<b>36,951</b>	<b>2,140</b>	<b>44,176</b>	<b>12,731</b>
258,176	68,802	60,481	16,207	128,952	26,237
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
10,546	2,495	1,409	—	3,269	—
331	—	—	—	—	—
—	200	467	1,643	—	7,441
16,554	4,107	128	—	—	—
21,098	815	774	506	1,720	2,765
2,709	—	—	—	—	—
34,486	—	—	18	—	65
1,180	—	—	83	—	1,170
1,503	—	487	158	—	—
262	—	—	—	—	—
—	—	—	1,156	—	4,200
—	1,162	1,187	—	—	—
—	4,805	—	—	—	—
30,444	2,465	309	—	—	—
90,379	17,819	4,248	6,024	103,035	5,683
<b>\$ 467,668</b>	<b>\$ 102,670</b>	<b>\$ 69,490</b>	<b>\$ 25,795</b>	<b>\$ 236,976</b>	<b>\$ 47,561</b>

**STATE OF OHIO**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS**  
**JUNE 30, 2008**  
(dollars in thousands)  
(continued)

	<b>EDISON STATE COMMUNITY COLLEGE</b>	<b>SOUTHERN STATE COMMUNITY COLLEGE</b>	<b>WASHINGTON STATE COMMUNITY COLLEGE</b>
<b>ASSETS:</b>			
<b>CURRENT ASSETS:</b>			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	793	8,340	3,647
Investments.....	314	—	—
Collateral on Lent Securities.....	—	—	—
Intergovernmental Receivable.....	—	—	492
Loans Receivable, Net.....	—	—	—
Receivable from Primary Government.....	—	47	—
Other Receivables.....	4,716	1,742	2,274
Inventories.....	250	241	183
Other Assets.....	192	94	17
<b>TOTAL CURRENT ASSETS.....</b>	<b>6,265</b>	<b>10,464</b>	<b>6,613</b>
<b>NONCURRENT ASSETS:</b>			
Restricted Assets:			
Cash Equity with Treasurer.....	—	—	—
Cash and Cash Equivalents.....	1,429	—	—
Investments.....	1,850	2,348	482
Investments.....	200	—	—
Loans Receivable, Net.....	10	—	—
Other Receivables.....	1,269	—	—
Other Assets.....	—	—	—
Capital Assets Being Depreciated, Net.....	18,806	15,539	16,105
Capital Assets Not Being Depreciated.....	688	977	980
<b>TOTAL NONCURRENT ASSETS.....</b>	<b>24,252</b>	<b>18,864</b>	<b>17,567</b>
<b>TOTAL ASSETS.....</b>	<b>30,517</b>	<b>29,328</b>	<b>24,180</b>
<b>LIABILITIES:</b>			
<b>CURRENT LIABILITIES:</b>			
Accounts Payable.....	933	8	199
Accrued Liabilities.....	545	540	901
Obligations Under Securities Lending.....	—	—	—
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	2,955	1,168	1,833
Refund and Other Liabilities.....	302	167	66
Bonds and Notes Payable.....	226	105	—
<b>TOTAL CURRENT LIABILITIES.....</b>	<b>4,961</b>	<b>1,988</b>	<b>2,999</b>
<b>NONCURRENT LIABILITIES:</b>			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	53
Refund and Other Liabilities.....	902	862	380
Bonds and Notes Payable.....	3,993	5,095	—
<b>TOTAL NONCURRENT LIABILITIES.....</b>	<b>4,895</b>	<b>5,957</b>	<b>433</b>
<b>TOTAL LIABILITIES.....</b>	<b>9,856</b>	<b>7,945</b>	<b>3,432</b>
<b>NET ASSETS:</b>			
Invested in Capital Assets, Net of Related Debt.....	14,789	13,485	17,085
Restricted for:			
Federal Programs.....	—	—	—
Coal Research and Development Program.....	—	—	—
Community and Economic Development and Capital Purposes.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	2,375	270
Research.....	—	—	—
Endowments and Quasi-Endowments.....	76	12	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	95	129
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	961
Endowments and Quasi-Endowments.....	4,724	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	2,183	—
Unrestricted (Deficits).....	1,072	3,233	2,303
<b>TOTAL NET ASSETS (DEFICITS).....</b>	<b>\$ 20,661</b>	<b>\$ 21,383</b>	<b>\$ 20,748</b>

<b>CINCINNATI STATE COMMUNITY COLLEGE</b>	<b>NORTHWEST STATE COMMUNITY COLLEGE</b>	<b>OWENS STATE COMMUNITY COLLEGE</b>	<b>TOTAL NONMAJOR COMPONENT UNITS</b>
\$ —	\$ —	\$ —	\$ 22,588
19,553	3,474	11,094	588,893
—	4,316	14,808	1,074,639
—	—	—	6,297
781	606	2,069	56,847
—	—	7	17,533
237	21	1,176	34,072
5,883	1,067	17,499	381,848
45	220	1,049	26,281
631	—	3,631	55,299
<b>27,130</b>	<b>9,704</b>	<b>51,333</b>	<b>2,264,297</b>
—	—	—	4,582
9	916	—	17,116
—	—	—	521,145
—	254	—	1,512,650
34	—	36	111,967
—	—	—	129,966
387	—	—	48,356
87,688	11,976	71,897	4,138,292
2,583	2,177	5,495	565,798
<b>90,701</b>	<b>15,323</b>	<b>77,428</b>	<b>7,049,872</b>
<b>117,831</b>	<b>25,027</b>	<b>128,761</b>	<b>9,314,169</b>
1,574	839	2,809	166,842
865	28	3,360	180,515
—	—	—	6,297
—	—	—	5,268
3,093	559	16,534	225,808
5,468	448	2,244	114,015
635	—	268	67,820
<b>11,635</b>	<b>1,874</b>	<b>25,215</b>	<b>766,565</b>
—	—	6	8,325
—	—	—	6,652
34	308	2,906	218,121
47,791	—	269	1,829,152
<b>47,825</b>	<b>308</b>	<b>3,181</b>	<b>2,062,250</b>
<b>59,460</b>	<b>2,182</b>	<b>28,396</b>	<b>2,828,815</b>
42,586	14,101	76,855	3,163,010
—	—	—	22
—	—	—	6,929
—	—	—	4,582
—	569	—	123,430
—	—	—	2,586
—	—	1,040	644,139
85	—	—	102,013
—	83	489	182,779
—	—	—	20,475
10	15	389	172,919
—	—	—	16,815
642	—	—	140,857
626	—	—	8,814
—	416	—	93,979
—	—	—	31,888
—	—	—	108,010
—	109	—	226,348
14,422	7,552	21,592	1,435,759
<b>\$ 58,371</b>	<b>\$ 22,845</b>	<b>\$ 100,365</b>	<b>\$ 6,485,354</b>

**STATE OF OHIO**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**  
(dollars in thousands)

	CULTURAL FACILITIES COMMISSION	eTECH OHIO COMMISSION	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/07)
<b>EXPENSES:</b>			
Primary, Secondary and Other Education.....	\$ —	\$ 29,905	\$ —
Community and Economic Development.....	17,944	—	8,186
Education and General:			
Instruction and Departmental Research.....	—	—	—
Separately Budgeted Research.....	—	—	—
Public Service.....	—	—	—
Academic Support.....	—	—	—
Student Services.....	—	—	—
Institutional Support.....	—	—	—
Operation and Maintenance of Plant.....	—	—	—
Scholarships and Fellowships.....	—	—	—
Auxiliary Enterprises.....	—	—	—
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	—	—	—
Depreciation.....	1,339	1,097	5
Other.....	—	—	—
<b>TOTAL EXPENSES.....</b>	<b>19,283</b>	<b>31,002</b>	<b>8,191</b>
<b>PROGRAM REVENUES:</b>			
Charges for Services, Fees, Fines and Forfeitures.....	880	6,228	1,682
Operating Grants, Contributions and Restricted Investment Income.....	—	130	10,487
Capital Grants, Contributions and Restricted Investment Income.....	—	—	—
<b>TOTAL PROGRAM REVENUES.....</b>	<b>880</b>	<b>6,358</b>	<b>12,169</b>
<b>NET PROGRAM (EXPENSE) REVENUE .....</b>	<b>(18,403)</b>	<b>(24,644)</b>	<b>3,978</b>
<b>GENERAL REVENUES:</b>			
Unrestricted Investment Income.....	—	—	375
State Assistance.....	—	23,270	—
Other.....	—	1,192	19
<b>TOTAL GENERAL REVENUES.....</b>	<b>—</b>	<b>24,462</b>	<b>394</b>
<b>ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....</b>			
	—	—	—
<b>CHANGE IN NET ASSETS.....</b>	<b>(18,403)</b>	<b>(182)</b>	<b>4,372</b>
<b>NET ASSETS (DEFICITS), JULY 1 (as restated).....</b>	<b>79,571</b>	<b>9,182</b>	<b>11,241</b>
<b>NET ASSETS (DEFICITS), JUNE 30.....</b>	<b>\$ 61,168</b>	<b>\$ 9,000</b>	<b>\$ 15,613</b>

<u>OHIO CAPITAL FUND</u>	<u>OHIO UNIVERSITY</u>	<u>MIAMI UNIVERSITY</u>	<u>UNIVERSITY OF AKRON</u>	<u>BOWLING GREEN STATE UNIVERSITY</u>	<u>KENT STATE UNIVERSITY</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
1,697	—	—	—	—	—
—	205,756	168,578	126,778	130,092	180,911
—	33,281	14,232	21,507	7,307	15,456
—	22,041	3,110	20,280	8,649	15,969
—	60,288	51,372	32,224	36,452	41,947
—	29,270	23,212	12,690	19,116	24,418
—	33,213	39,741	52,977	27,128	54,744
—	41,563	34,701	26,427	17,134	32,470
—	12,729	13,874	24,779	21,955	26,826
—	68,846	109,651	52,586	76,570	78,827
—	—	—	—	—	—
2,674	7,448	8,787	11,852	3,807	15,447
—	33,702	32,034	32,459	22,355	40,317
—	6,807	6,779	2,883	7,467	2,509
<b>4,371</b>	<b>554,944</b>	<b>506,071</b>	<b>417,442</b>	<b>378,032</b>	<b>529,841</b>
—	356,556	358,516	240,192	252,957	348,690
—	111,257	59,653	39,529	26,649	—
—	3,830	2,832	524	7,291	—
—	<b>471,643</b>	<b>421,001</b>	<b>280,245</b>	<b>286,897</b>	<b>348,690</b>
<b>(4,371)</b>	<b>(83,301)</b>	<b>(85,070)</b>	<b>(137,197)</b>	<b>(91,135)</b>	<b>(181,151)</b>
(4,325)	(8,388)	(22,379)	—	(5,784)	(17,464)
—	169,745	93,375	108,988	93,633	148,869
—	—	—	24,712	326	45,523
<b>(4,325)</b>	<b>161,357</b>	<b>70,996</b>	<b>133,700</b>	<b>88,175</b>	<b>176,928</b>
—	10,622	17,123	5,544	—	—
<b>(8,696)</b>	<b>88,678</b>	<b>3,049</b>	<b>2,047</b>	<b>(2,960)</b>	<b>(4,223)</b>
(5,421)	769,172	1,037,715	589,853	512,532	753,907
<b>\$ (14,117)</b>	<b>\$ 857,850</b>	<b>\$ 1,040,764</b>	<b>\$ 591,900</b>	<b>\$ 509,572</b>	<b>\$ 749,684</b>

(continued)

**STATE OF OHIO**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

(dollars in thousands)

(continued)

	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY	YOUNGSTOWN STATE UNIVERSITY
<b>EXPENSES:</b>			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	180,750	92,748	65,613
Separately Budgeted Research.....	48,608	13,769	1,056
Public Service.....	8,861	12,890	4,981
Academic Support.....	35,896	22,216	13,846
Student Services.....	21,509	18,226	8,478
Institutional Support.....	43,561	29,293	28,335
Operation and Maintenance of Plant.....	44,151	18,332	14,878
Scholarships and Fellowships.....	23,842	12,158	12,680
Auxiliary Enterprises.....	60,903	23,251	24,849
Hospitals.....	286,021	—	—
Interest on Long-Term Debt.....	13,056	2,908	2,346
Depreciation.....	39,560	19,297	9,867
Other.....	1,216	—	1,891
<b>TOTAL EXPENSES.....</b>	<b>807,934</b>	<b>265,088</b>	<b>188,820</b>
<b>PROGRAM REVENUES:</b>			
Charges for Services, Fees, Fines and Forfeitures.....	532,690	144,721	103,119
Operating Grants, Contributions and Restricted Investment Income.....	70,001	24,686	8,077
Capital Grants, Contributions and Restricted Investment Income.....	690	233	15,975
<b>TOTAL PROGRAM REVENUES.....</b>	<b>603,381</b>	<b>169,640</b>	<b>127,171</b>
<b>NET PROGRAM (EXPENSE) REVENUE .....</b>	<b>(204,553)</b>	<b>(95,448)</b>	<b>(61,649)</b>
<b>GENERAL REVENUES:</b>			
Unrestricted Investment Income.....	5,230	(407)	1,149
State Assistance.....	140,431	80,205	50,593
Other.....	74,915	12,551	2,640
<b>TOTAL GENERAL REVENUES.....</b>	<b>220,576</b>	<b>92,349</b>	<b>54,382</b>
<b>ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....</b>			
	<b>4</b>	<b>—</b>	<b>3,408</b>
<b>CHANGE IN NET ASSETS.....</b>	<b>16,027</b>	<b>(3,099)</b>	<b>(3,859)</b>
<b>NET ASSETS (DEFICITS), JULY 1 (as restated).....</b>	<b>737,458</b>	<b>369,895</b>	<b>352,965</b>
<b>NET ASSETS (DEFICITS), JUNE 30.....</b>	<b>\$ 753,485</b>	<b>\$ 366,796</b>	<b>\$ 349,106</b>

<b>WRIGHT STATE UNIVERSITY</b>	<b>SHAWNEE STATE UNIVERSITY</b>	<b>CENTRAL STATE UNIVERSITY</b>	<b>TERRA STATE COMMUNITY COLLEGE</b>	<b>COLUMBUS STATE COMMUNITY COLLEGE</b>	<b>CLARK STATE COMMUNITY COLLEGE</b>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
122,400	19,001	10,671	6,088	63,364	7,212
30,003	—	1,367	—	—	—
12,579	3,234	2,306	2,154	5,163	3,602
78,291	2,898	7,798	533	5,034	1,130
17,086	3,826	3,887	1,033	11,074	1,981
27,210	7,906	11,275	3,380	19,487	4,461
20,460	4,533	4,836	1,405	13,724	4,938
13,757	5,899	2,389	201	17,472	1,292
26,982	4,758	7,872	1,094	11,310	3,218
—	—	—	—	—	—
1,024	—	1,148	7	729	519
17,068	2,352	3,655	895	4,936	1,687
275	91	249	200	827	—
<b>367,135</b>	<b>54,498</b>	<b>57,453</b>	<b>16,990</b>	<b>153,120</b>	<b>30,040</b>
148,303	21,805	26,973	6,536	98,852	10,317
75,288	4,656	6,412	2,449	4,281	2,087
15,161	—	12	—	35	1,740
<b>238,752</b>	<b>26,461</b>	<b>33,397</b>	<b>8,985</b>	<b>103,168</b>	<b>14,144</b>
<b>(128,383)</b>	<b>(28,037)</b>	<b>(24,056)</b>	<b>(8,005)</b>	<b>(49,952)</b>	<b>(15,896)</b>
(3,047)	(846)	226	180	5,242	251
109,657	19,998	23,309	6,605	58,646	9,661
11,259	7,806	—	2,291	—	4,482
<b>117,869</b>	<b>26,958</b>	<b>23,535</b>	<b>9,076</b>	<b>63,888</b>	<b>14,394</b>
—	—	—	—	—	92
<b>(10,514)</b>	<b>(1,079)</b>	<b>(521)</b>	<b>1,071</b>	<b>13,936</b>	<b>(1,410)</b>
478,182	103,749	70,011	24,724	223,040	48,971
<b>\$ 467,668</b>	<b>\$ 102,670</b>	<b>\$ 69,490</b>	<b>\$ 25,795</b>	<b>\$ 236,976</b>	<b>\$ 47,561</b>

(continued)

**STATE OF OHIO**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**  
(dollars in thousands)  
(continued)

	<b>EDISON STATE COMMUNITY COLLEGE</b>	<b>SOUTHERN STATE COMMUNITY COLLEGE</b>	<b>WASHINGTON STATE COMMUNITY COLLEGE</b>
<b>EXPENSES:</b>			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	7,381	6,419	6,203
Separately Budgeted Research.....	—	39	—
Public Service.....	705	2,468	—
Academic Support.....	411	1,721	2,166
Student Services.....	3,006	1,455	1,535
Institutional Support.....	4,436	1,814	3,971
Operation and Maintenance of Plant.....	1,600	1,545	1,216
Scholarships and Fellowships.....	414	4,028	1,191
Auxiliary Enterprises.....	1,082	3,356	1,647
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	202	—	—
Depreciation.....	924	880	773
Other.....	—	—	—
<b>TOTAL EXPENSES.....</b>	<b>20,161</b>	<b>23,725</b>	<b>18,702</b>
<b>PROGRAM REVENUES:</b>			
Charges for Services, Fees, Fines and Forfeitures.....	9,137	11,677	7,482
Operating Grants, Contributions and Restricted Investment Income.....	2,631	5,087	1,398
Capital Grants, Contributions and Restricted Investment Income.....	—	—	—
<b>TOTAL PROGRAM REVENUES.....</b>	<b>11,768</b>	<b>16,764</b>	<b>8,880</b>
<b>NET PROGRAM (EXPENSE) REVENUE .....</b>	<b>(8,393)</b>	<b>(6,961)</b>	<b>(9,822)</b>
<b>GENERAL REVENUES:</b>			
Unrestricted Investment Income.....	—	(13)	116
State Assistance.....	7,270	6,746	6,184
Other.....	—	—	2,959
<b>TOTAL GENERAL REVENUES.....</b>	<b>7,270</b>	<b>6,733</b>	<b>9,259</b>
<b>ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....</b>	<b>—</b>	<b>78</b>	<b>—</b>
<b>CHANGE IN NET ASSETS.....</b>	<b>(1,123)</b>	<b>(150)</b>	<b>(563)</b>
<b>NET ASSETS (DEFICITS), JULY 1 (as restated).....</b>	<b>21,784</b>	<b>21,533</b>	<b>21,311</b>
<b>NET ASSETS (DEFICITS), JUNE 30.....</b>	<b>\$ 20,661</b>	<b>\$ 21,383</b>	<b>\$ 20,748</b>

<b>CINCINNATI STATE COMMUNITY COLLEGE</b>	<b>NORTHWEST STATE COMMUNITY COLLEGE</b>	<b>OWENS STATE COMMUNITY COLLEGE</b>	<b>TOTAL NONMAJOR COMPONENT UNITS</b>
\$ —	\$ —	\$ —	\$ 29,905
—	—	—	27,827
27,412	8,126	45,999	1,481,502
—	—	284	186,909
2,124	1,030	2,762	134,908
4,340	972	4,592	404,127
6,665	944	7,408	216,819
14,998	4,564	16,398	428,892
6,626	1,108	10,865	302,512
1,524	1,887	2,834	201,731
2,630	2,154	8,364	569,950
—	—	—	286,021
2,338	3	—	74,295
3,308	1,034	4,494	274,038
—	—	37	31,231
<b>71,965</b>	<b>21,822</b>	<b>104,037</b>	<b>4,650,667</b>
36,741	10,180	38,959	2,773,193
6,312	366	2,351	463,787
2	—	—	48,325
<b>43,055</b>	<b>10,546</b>	<b>41,310</b>	<b>3,285,305</b>
<b>(28,910)</b>	<b>(11,276)</b>	<b>(62,727)</b>	<b>(1,365,362)</b>
716	336	917	(47,915)
29,959	8,890	48,184	1,244,218
—	2,793	16,565	210,033
<b>30,675</b>	<b>12,019</b>	<b>65,666</b>	<b>1,406,336</b>
—	—	—	<b>36,871</b>
<b>1,765</b>	<b>743</b>	<b>2,939</b>	<b>77,845</b>
56,606	22,102	97,426	6,407,509
<b>\$ 58,371</b>	<b>\$ 22,845</b>	<b>\$ 100,365</b>	<b>\$ 6,485,354</b>

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**SCHOOL FACILITIES COMMISSION**  
**DISCRETELY PRESENTED COMPONENT UNIT**  
**JUNE 30, 2008**  
(dollars in thousands)

	<b>SPECIAL REVENUE FUND</b>		
	<b>ADMINISTRATION</b>	<b>SCHOOL BUILDING ASSISTANCE PROGRAM</b>	<b>PUBLIC SCHOOL BUILDING PROGRAM</b>
<b>ASSETS:</b>			
Cash Equity with Treasurer.....	\$ 1,851	\$ 3,431,401	\$ 152,929
Collateral on Lent Securities.....	707	1,046,629	28,031
Loans Receivable, Net.....	—	—	7,493
Receivable from Primary Government.....	1	23	101
Other Receivables.....	10	—	—
Other Assets.....	38	—	—
<b>TOTAL ASSETS.....</b>	<b>\$ 2,607</b>	<b>\$ 4,478,053</b>	<b>\$ 188,554</b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable.....	\$ 94	\$ 11,331	\$ 376
Accrued Liabilities.....	387	—	—
Obligations Under Securities Lending.....	707	1,046,629	28,031
Intergovernmental Payable.....	—	1,694,296	1,768
Payable to Primary Government.....	—	4,014,630	—
Refund and Other Liabilities.....	—	—	1,000
<b>TOTAL LIABILITIES.....</b>	<b>1,188</b>	<b>6,766,886</b>	<b>31,175</b>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances.....	392	121,926	13,295
Noncurrent Portion of Loans Receivable.....	—	—	7,223
Loans Commitments.....	—	—	1,655
Other:			
Prepays.....	36	—	—
Primary, Secondary and Other Education.....	—	—	10,822
Compensated Absences.....	54	—	—
Unreserved/Undesignated.....	937	(2,410,759)	124,384
<b>TOTAL FUND BALANCES (DEFICITS).....</b>	<b>1,419</b>	<b>(2,288,833)</b>	<b>157,379</b>
<b>TOTAL LIABILITIES AND FUND BALANCES.....</b>	<b>\$ 2,607</b>	<b>\$ 4,478,053</b>	<b>\$ 188,554</b>

<b>EDUCATIONAL FACILITIES</b>		<b>TOTAL</b>	
\$	46,741	\$	3,632,922
	17,857		1,093,224
	—		7,493
	75		200
	—		10
	—		38
<b>\$</b>	<b>64,673</b>	<b>\$</b>	<b>4,733,887</b>

\$	943	\$	12,744
	—		387
	17,857		1,093,224
	23,504		1,719,568
	—		4,014,630
	—		1,000
	42,304		6,841,553

	12,117		147,730
	—		7,223
	—		1,655
	—		36
	—		10,822
	—		54
	10,252		(2,275,186)
	22,369		(2,107,666)
<b>\$</b>	<b>64,673</b>	<b>\$</b>	<b>4,733,887</b>

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**STATE OF OHIO**  
**RECONCILIATION OF THE BALANCE SHEET**  
**TO THE STATEMENT OF NET ASSETS**  
**SCHOOL FACILITIES COMMISSION**  
**DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT**  
**JUNE 30, 2008**  
*(dollars in thousands)*

SCHOOL  
FACILITIES  
COMMISSION

**Total Fund Balances**..... **\$ (2,107,666)**

Total net assets reported for governmental activities in the Statement of Net Assets is different because:

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:

*Machinery and Equipment, net of \$127 accumulated depreciation*..... 801

The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.

*Refund and Other Liabilities-Compensated Absences*..... (705)

**Total Net Assets**..... **\$ (2,107,570)**

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**SCHOOL FACILITIES COMMISSION**  
**DISCRETELY PRESENTED COMPONENT UNIT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**  
(dollars in thousands)

	<b>SPECIAL REVENUE FUND</b>		
	<b>ADMINISTRATION</b>	<b>SCHOOL BUILDING ASSISTANCE PROGRAM</b>	<b>PUBLIC SCHOOL BUILDING PROGRAM</b>
<b>REVENUES:</b>			
State Assistance.....	\$ —	\$ 97,370	\$ —
Sales, Services and Charges.....	2	—	—
Investment Income.....	102	170,331	6,964
Other.....	4	1,397	234
<b>TOTAL REVENUES.....</b>	<b>108</b>	<b>269,098</b>	<b>7,198</b>
<b>EXPENDITURES:</b>			
<b>CURRENT OPERATING:</b>			
Primary, Secondary and Other Education.....	7,391	617,283	50,051
<b>TOTAL EXPENDITURES.....</b>	<b>7,391</b>	<b>617,283</b>	<b>50,051</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>			
<b>OVER (UNDER) EXPENDITURES.....</b>	<b>(7,283)</b>	<b>(348,185)</b>	<b>(42,853)</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers-in.....	7,830	—	15,677
Transfers-out.....	—	(2,730)	(9,866)
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>	<b>7,830</b>	<b>(2,730)</b>	<b>5,811</b>
<b>NET CHANGES IN FUND BALANCES.....</b>	<b>547</b>	<b>(350,915)</b>	<b>(37,042)</b>
<b>FUND BALANCES (DEFICITS), JULY 1.....</b>	<b>872</b>	<b>(1,937,918)</b>	<b>194,421</b>
<b>FUND BALANCES (DEFICITS), JUNE 30.....</b>	<b>\$ 1,419</b>	<b>\$ (2,288,833)</b>	<b>\$ 157,379</b>

<b>EDUCATIONAL FACILITIES</b>	<b>VOCATIONAL SCHOOL BUILDING ASSISTANCE</b>	<b>TOTAL</b>
\$ —	\$ —	\$ 97,370
—	—	2
5,521	—	182,918
599	—	2,234
<b>6,120</b>	<b>—</b>	<b>282,524</b>
125,941	—	800,666
<b>125,941</b>	<b>—</b>	<b>800,666</b>
<b>(119,821)</b>	<b>—</b>	<b>(518,142)</b>
—	—	23,507
—	(10,911)	(23,507)
—	<b>(10,911)</b>	<b>—</b>
<b>(119,821)</b>	<b>(10,911)</b>	<b>(518,142)</b>
142,190	10,911	(1,589,524)
<b>\$ 22,369</b>	<b>\$ —</b>	<b>\$ (2,107,666)</b>

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**STATE OF OHIO**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCES**  
**TO THE STATEMENT OF ACTIVITIES**  
**SCHOOL FACILITIES COMMISSION**  
**DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**  
*(dollars in thousands)*

	<u>SCHOOL FACILITIES COMMISSION</u>
<b>Net Change in Fund Balances.....</b>	<b>\$ (518,142)</b>
<p>The change in net assets reported for governmental activities in the Statement of Activities is different because:</p> <p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>	
<i>Capital Outlay Expenditures.....</i>	<i>811</i>
<i>Depreciation Expense.....</i>	<i>(6)</i>
<i>Excess of Capital Outlay Over Depreciation Expense.....</i>	<i>805</i>
<b>Change in Net Assets .....</b>	<b>\$ (517,337)</b>

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**CULTURAL FACILITIES COMMISSION**  
**DISCRETELY PRESENTED COMPONENT UNIT**  
**JUNE 30, 2008**  
(dollars in thousands)

	<b>SPECIAL REVENUE FUND</b>		
	<b>ADMINISTRATION</b>	<b>CULTURAL &amp; SPORTS FACILITIES BUILDING IMPROVEMENTS</b>	<b>CAPITAL DONATIONS</b>
<b>ASSETS:</b>			
Cash Equity with Treasurer.....	\$ 1,570	\$ 7,979	\$ 240
Collateral on Lent Securities.....	600	3,048	92
Receivable from Primary Government.....	1	10	—
Other Receivables.....	1	—	—
Other Assets.....	4	—	—
<b>TOTAL ASSETS.....</b>	<b>\$ 2,176</b>	<b>\$ 11,037</b>	<b>\$ 332</b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable.....	\$ 151	\$ 3,407	\$ —
Accrued Liabilities.....	58	—	—
Obligations Under Securities Lending.....	600	3,048	92
<b>TOTAL LIABILITIES.....</b>	<b>809</b>	<b>6,455</b>	<b>92</b>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances.....	2	17,475	—
Other:			
Prepays.....	5	—	—
Compensated Absences.....	9	—	—
Unreserved/Undesignated.....	1,351	(12,893)	240
<b>TOTAL FUND BALANCES.....</b>	<b>1,367</b>	<b>4,582</b>	<b>240</b>
<b>TOTAL LIABILITIES AND FUND BALANCES.....</b>	<b>\$ 2,176</b>	<b>\$ 11,037</b>	<b>\$ 332</b>

**TOTAL**

---

\$	9,789				
	3,740				
	11				
	1				
	4				
	<u>13,545</u>				
	<u><b>\$ 13,545</b></u>				

\$	3,558				
	58				
	<u>3,740</u>				
	<u>7,356</u>				

	17,477				
	5				
	9				
	<u>(11,302)</u>				
	<u>6,189</u>				
	<u><b>\$ 13,545</b></u>				

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**STATE OF OHIO**  
**RECONCILIATION OF THE BALANCE SHEET**  
**TO THE STATEMENT OF NET ASSETS**  
**CULTURAL FACILITIES COMMISSION**  
**DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT**  
**JUNE 30, 2008**  
*(dollars in thousands)*

	<u>CULTURAL FACILITIES COMMISSION</u>
<b>Total Fund Balances</b> .....	<b>\$ 6,189</b>
Total net assets reported for governmental activities in the Statement of Net Assets is different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:	
<i>Land</i> .....	11,858
<i>Buildings, net of \$17,077 accumulated depreciation</i> .....	<u>43,195</u>
	<u>55,053</u>
The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	
<i>Refund and Other Liabilities-Compensated Absences</i> .....	(74)
<b>Total Net Assets</b> .....	<b>\$ 61,168</b>

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**CULTURAL FACILITIES COMMISSION**  
**DISCRETELY PRESENTED COMPONENT UNIT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**  
(dollars in thousands)

	<b>SPECIAL REVENUE FUND</b>		
	<b>ADMINISTRATION</b>	<b>CULTURAL &amp; SPORTS FACILITIES BUILDING IMPROVEMENTS</b>	<b>CAPITAL DONATIONS</b>
<b>REVENUES:</b>			
Sales, Services and Charges.....	\$ 53	\$ —	\$ —
Investment Income.....	64	750	10
Other.....	—	3	—
<b>TOTAL REVENUES.....</b>	<b>117</b>	<b>753</b>	<b>10</b>
<b>EXPENDITURES:</b>			
<b>CURRENT OPERATING:</b>			
Community and Economic Development.....	1,455	16,481	—
<b>TOTAL EXPENDITURES.....</b>	<b>1,455</b>	<b>16,481</b>	<b>—</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....</b>	<b>(1,338)</b>	<b>(15,728)</b>	<b>10</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers-in.....	2,026	—	—
Transfers-out.....	—	(2,026)	—
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>	<b>2,026</b>	<b>(2,026)</b>	<b>—</b>
<b>NET CHANGES IN FUND BALANCES.....</b>	<b>688</b>	<b>(17,754)</b>	<b>10</b>
<b>FUND BALANCES, JULY 1.....</b>	<b>679</b>	<b>22,336</b>	<b>230</b>
<b>FUND BALANCES, JUNE 30.....</b>	<b>\$ 1,367</b>	<b>\$ 4,582</b>	<b>\$ 240</b>

TOTAL

\$ 53  
824  
3

---

**880**

17,936

---

**17,936**

(17,056)

2,026

---

(2,026)

---

—

**(17,056)**

23,245

**\$ 6,189**

**STATE OF OHIO**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCES**  
**TO THE STATEMENT OF ACTIVITIES**  
**CULTURAL FACILITIES COMMISSION**  
**DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**  
*(dollars in thousands)*

	<u>CULTURAL FACILITIES COMMISSION</u>
<b>Net Change in Fund Balances</b> .....	<b>\$ (17,056)</b>
The change in net assets reported for governmental activities in the Statement of Activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
<i>Depreciation Expense</i> .....	<u>(1,339)</u>
Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.	<u>(8)</u>
<b>Change in Net Assets</b> .....	<b><u><u>\$ (18,403)</u></u></b>

**STATE OF OHIO**  
**BALANCE SHEET**  
**eTECH OHIO COMMISSION**  
**DISCRETELY PRESENTED COMPONENT UNIT**  
**JUNE 30, 2008**  
(dollars in thousands)

	<b>eTECH OHIO COMMISSION</b>
<b>ASSETS:</b>	
Cash Equity with Treasurer.....	\$ 6,692
Collateral on Lent Securities.....	2,557
Receivable from Primary Government.....	878
Other Receivables.....	1
Other Assets.....	2
<b>TOTAL ASSETS.....</b>	<b>\$ 10,130</b>
<b>LIABILITIES AND FUND BALANCE:</b>	
<b>LIABILITIES:</b>	
Accounts Payable.....	\$ 619
Accrued Liabilities.....	378
Obligations Under Securities Lending.....	2,557
<b>TOTAL LIABILITIES.....</b>	<b>3,554</b>
<b>FUND BALANCE:</b>	
Reserved for:	
Encumbrances.....	158
Federal Programs.....	22
Other:	
Prepays.....	2
Compensated Absences.....	4
Unreserved/Undesignated.....	6,390
<b>TOTAL FUND BALANCE.....</b>	<b>6,576</b>
<b>TOTAL LIABILITIES AND FUND BALANCE.....</b>	<b>\$ 10,130</b>

**STATE OF OHIO**  
**RECONCILIATION OF THE BALANCE SHEET**  
**TO THE STATEMENT OF NET ASSETS**  
**eTECH OHIO COMMISSION**  
**DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT**  
**JUNE 30, 2008**  
*(dollars in thousands)*

	<u>eTECH OHIO COMMISSION</u>
<b>Total Fund Balance</b> .....	<b>\$ 6,576</b>
Total net assets reported for governmental activities in the Statement of Net Assets is different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:	
<i>Machinery and Equipment, net of \$3,906 accumulated depreciation</i> .....	<u>2,460</u>
The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	
<i>Refund and Other Liabilities-Compensated Absences</i> .....	<u>(36)</u>
<b>Total Net Assets</b> .....	<b>\$ 9,000</b>

**STATE OF OHIO**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**eTECH OHIO COMMISSION**  
**DISCRETELY PRESENTED COMPONENT UNIT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**  
*(dollars in thousands)*

	<u>eTECH OHIO COMMISSION</u>
<b>REVENUES:</b>	
State Assistance.....	\$ 23,270
Federal Government.....	130
Investment Income.....	3
Other.....	7,417
<b>TOTAL REVENUES.....</b>	<b><u>30,820</u></b>
<b>EXPENDITURES:</b>	
<b>CURRENT OPERATING:</b>	
Primary, Secondary and Other Education.....	31,053
<b>TOTAL EXPENDITURES.....</b>	<b><u>31,053</u></b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....</b>	<b><u>(233)</u></b>
<b>NET CHANGES IN FUND BALANCE.....</b>	<b>(233)</b>
<b>FUND BALANCE, JULY 1.....</b>	<b><u>6,809</u></b>
<b>FUND BALANCE, JUNE 30.....</b>	<b><u>\$ 6,576</u></b>

**STATE OF OHIO**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCES**  
**TO THE STATEMENT OF ACTIVITIES**  
**eTECH OHIO COMMISSION**  
**DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2008**  
*(dollars in thousands)*

**eTECH  
OHIO  
COMMISSION**

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**Net Change in Fund Balance**..... **\$ (233)**

The change in net assets reported for governmental activities in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

<i>Capital Outlay Expenditures</i> .....	1,148
<i>Depreciation Expense</i> .....	(1,097)
	51

Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.

**Change in Net Assets**..... **\$ (182)**