

**Ohio Office of Budget
and Management**

State of Ohio
Ted Strickland
Governor



OHIO

C	O	M	P	R	E	H	E	N	S	I	V	E
A	N	N	U	A	L							
F	I	N	A	N	C	I	A	L				
R	E	P	O	R	T							

FOR THE FISCAL YEAR
ENDED JUNE 30, 2006

COMBINING FINANCIAL STATEMENTS AND SCHEDULES

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Debt Service Funds

The Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Capital Projects Funds

The Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2006
(dollars in thousands)

	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 2,263,487	\$ 7,215	\$ 263,613
Cash and Cash Equivalents	80,982	823	—
Investments	337,602	28,558	53,736
Collateral on Lent Securities	1,280,560	4,080	149,093
Taxes Receivable	4,832	—	—
Intergovernmental Receivable	324,746	—	—
Loans Receivable, Net	608,266	—	—
Interfund Receivable	3,798	—	—
Other Receivables	223,231	8	203
Other Assets	13,674	25	—
TOTAL ASSETS	\$ 5,141,178	\$ 40,709	\$ 466,645
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 181,064	\$ 2	\$ 29,067
Accrued Liabilities	43,233	22	—
Medicaid Claims Payable	115,989	—	—
Obligations Under Securities Lending	1,280,560	4,080	149,093
Intergovernmental Payable	210,730	—	—
Interfund Payable	131,155	—	—
Payable to Component Units	29,256	35	—
Deferred Revenue	291,226	—	—
Unearned Revenue	46,329	—	—
Refund and Other Liabilities	—	2,458	—
TOTAL LIABILITIES	2,329,542	6,597	178,160
FUND BALANCES:			
Reserved for:			
Debt Service	—	34,109	—
Encumbrances	1,058,744	—	454,076
Noncurrent Portion of Loans Receivable	595,971	—	—
Loan Commitments	101,443	—	—
Federal Programs	37,998	—	—
Other:			
Prepays	5,512	—	—
Ohio Enterprise Bond Program	10,000	—	—
Loan Guarantee Programs	6,794	—	—
Assets in Excess of Debt Service Requirements	—	3	—
Compensated Absences	9,748	—	—
Unreserved/Undesignated (Deficits)	985,426	—	(165,591)
TOTAL FUND BALANCES	2,811,636	34,112	288,485
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 5,141,178	\$ 40,709	\$ 466,645

TOTAL

\$ 2,534,315
81,805
419,896
1,433,733
4,832
324,746
608,266
3,798
223,442
13,699

\$ 5,648,532

\$ 210,133
43,255
115,989
1,433,733
210,730
131,155
29,291
291,226
46,329
2,458

2,514,299

34,109
1,512,820
595,971
101,443
37,998

5,512
10,000
6,794
3
9,748
819,835

3,134,233

\$ 5,648,532

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006
(dollars in thousands)

	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>
REVENUES:			
Income Taxes	\$ 7,505	\$ —	\$ —
Sales Taxes	19,808	—	—
Corporate and Public Utility Taxes	3,519	—	—
Motor Vehicle Fuel Taxes	24,133	—	—
Cigarette Taxes	1	—	—
Other Taxes	40,849	—	—
Licenses, Permits and Fees	974,518	—	—
Sales, Services and Charges	28,376	—	57
Federal Government	2,154,299	—	—
Tobacco Settlement	294,725	—	—
Investment Income	70,880	5,993	13,528
Other	295,710	1,916	546
TOTAL REVENUES	<u>3,914,323</u>	<u>7,909</u>	<u>14,131</u>
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	228,781	—	—
Higher Education Support	280,959	—	—
Public Assistance and Medicaid	3,040	—	—
Health and Human Services	1,712,343	—	—
Justice and Public Protection	696,721	—	—
Environmental Protection and Natural Resources	298,047	—	—
Transportation	571	—	—
General Government	270,378	—	—
Community and Economic Development	895,684	—	—
CAPITAL OUTLAY	19,043	—	464,769
DEBT SERVICE	—	1,456,404	2,325
TOTAL EXPENDITURES	<u>4,405,567</u>	<u>1,456,404</u>	<u>467,094</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(491,244)</u>	<u>(1,448,495)</u>	<u>(452,963)</u>
OTHER FINANCING SOURCES (USES):			
Bonds and Certificates of Participation Issued	569,261	1,635	323,981
Refunding Bonds Issued	—	156,240	—
Payment to Refunded Bond Escrow Agents	—	(172,770)	—
Premiums	—	67,502	3,052
Transfers-in	173,824	1,367,998	—
Transfers-out	(75,048)	(874)	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>668,037</u>	<u>1,419,731</u>	<u>327,033</u>
NET CHANGE IN FUND BALANCES	176,793	(28,764)	(125,930)
FUND BALANCES, JULY 1 (as restated)	<u>2,634,843</u>	<u>62,876</u>	<u>414,415</u>
FUND BALANCES, JUNE 30	<u>\$ 2,811,636</u>	<u>\$ 34,112</u>	<u>\$ 288,485</u>

TOTAL

\$ 7,505
19,808
3,519
24,133
1
40,849
974,518
28,433
2,154,299
294,725
90,401
298,172
3,936,363

228,781
280,959
3,040
1,712,343
696,721
298,047
571
270,378
895,684
483,812
1,458,729
6,329,065

(2,392,702)

894,877
156,240
(172,770)
70,554
1,541,822
(75,922)
2,414,801

22,099

3,112,134

\$ 3,134,233

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NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

The **Community and Economic Development Fund** accounts for programs administered by the Department of Development and other various state agencies, which were created to assure the efficient use of resources for the State's community and economic growth and development.

The **Health Fund** accounts for public health programs primarily administered by the Department of Health, which promotes the prevention and treatment of diseases and illnesses through technical assistance, health education, and research.

The **Mental Health and Retardation Fund** accounts for mental health care and retardation programs primarily administered by the Department of Mental Health and the Department of Mental Retardation and Developmental Disabilities, which provide assistance, services, and medical care to those individuals with mental health and developmental disability problems.

The **Highway Safety Fund** accounts for public safety programs primarily administered by the Department of Public Safety, which enforces traffic-related laws for the purpose of reducing accidents, deaths, injuries, and property damages on Ohio's highways.

The **Natural Resources Fund** accounts for environmental programs administered by the Department of Natural Resources, the Environmental Protection Agency, and other various state agencies, which promote, protect, and manage the State's natural resources and environment.

The **Wildlife and Waterways Safety Fund** accounts for programs administered by the Department of Natural Resources' Divisions of Wildlife and Watercraft, which promote, protect, and manage the State's wildlife and waterways and which provide technical assistance and education to the public.

The **Local Infrastructure and Transportation Improvements Fund** accounts for the Local Transportation Improvement Program administered by the Ohio Public Works Commission, which provides grants and loans to local governments for highway, road, and bridge construction.

The **Tobacco Settlement Fund** accounts for various health, education, economic, and law enforcement-related programs funded with moneys received under the Master Settlement Agreement with the nation's largest tobacco companies.

The **Clean Ohio Program Fund** accounts for programs that assist local communities in the clean-up and redevelopment of brownfield sites, the protection of green space, the preservation of farmland, the improvement of water quality, and the expansion of Ohio's network of recreational trails and greenways.

The **Higher Education Improvements Fund** accounts for bond proceeds that finance the construction of facilities for state-assisted higher education institutions.

The **Help America Vote Act (HAVA) Fund** accounts for federal funds received for the purchase and deployment of HAVA-certified voting systems in Ohio, as provided in the HAVA Act of 2002.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2006
(dollars in thousands)

	<u>COMMUNITY AND ECONOMIC DEVELOPMENT</u>	<u>HEALTH</u>	<u>MENTAL HEALTH AND RETARDATION</u>
ASSETS:			
Cash Equity with Treasurer	\$ 724,005	\$ 58,281	\$ 114,079
Cash and Cash Equivalents	72,535	119	—
Investments	9,058	—	—
Collateral on Lent Securities	409,478	32,962	64,520
Taxes Receivable	1,535	—	—
Intergovernmental Receivable	48,015	35,016	238,241
Loans Receivable, Net	315,945	—	—
Interfund Receivable	2,772	—	—
Other Receivables	—	12,548	338
Other Assets	1,589	8,450	719
TOTAL ASSETS	\$ 1,584,932	\$ 147,376	\$ 417,897
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 33,188	\$ 26,771	\$ 6,765
Accrued Liabilities	10,022	3,853	5,496
Medicaid Claims Payable	—	—	115,989
Obligations Under Securities Lending	409,478	32,962	64,520
Intergovernmental Payable	29,890	20,696	126,614
Interfund Payable	17,361	4,848	68,288
Payable to Component Units	311	210	68
Deferred Revenue	6,447	12,632	66,414
Unearned Revenue	21,956	7,007	—
TOTAL LIABILITIES	528,653	108,979	454,154
FUND BALANCES:			
Reserved for:			
Encumbrances	539,346	18,015	80,670
Noncurrent Portion of Loans Receivable	305,818	—	—
Loan Commitments	19,769	—	—
Federal Programs	7,729	490	16,242
Other:			
Prepays	1,419	439	719
Ohio Enterprise Bond Program	10,000	—	—
Loan Guarantee Programs	6,794	—	—
Compensated Absences	2,272	861	1,252
Unreserved/Undesignated (Deficits)	163,132	18,592	(135,140)
TOTAL FUND BALANCES (DEFICITS)	1,056,279	38,397	(36,257)
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 1,584,932	\$ 147,376	\$ 417,897

<u>HIGHWAY SAFETY</u>	<u>NATURAL RESOURCES</u>	<u>WILDLIFE AND WATERWAYS SAFETY</u>	<u>LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS</u>	<u>TOBACCO SETTLEMENT</u>	<u>CLEAN OHIO PROGRAM</u>
\$ 293,434	\$ 186,162	\$ 67,701	\$ 229,671	\$ 303,275	\$ 99,049
3,875	605	11	—	3,837	—
—	—	—	—	328,544	—
166,116	105,289	38,291	129,896	171,756	56,020
—	1,674	1,623	—	—	—
3,474	—	—	—	—	—
—	2	—	292,319	—	—
665	359	2	—	—	—
908	7,313	395	—	201,729	—
1,903	657	315	5	27	3
<u>\$ 470,375</u>	<u>\$ 302,061</u>	<u>\$ 108,338</u>	<u>\$ 651,891</u>	<u>\$ 1,009,168</u>	<u>\$ 155,072</u>
\$ 8,392	\$ 8,582	\$ 2,057	\$ 4,415	\$ 68,971	\$ 1,979
15,143	5,848	2,538	48	235	29
—	—	—	—	—	—
166,116	105,289	38,291	129,896	171,756	56,020
17	4,529	—	1,338	24,897	2,749
28,609	4,572	7,320	—	119	24
61	94	8	—	98	1
519	4,301	—	—	200,913	—
752	1,701	5	—	—	—
<u>219,609</u>	<u>134,916</u>	<u>50,219</u>	<u>135,697</u>	<u>466,989</u>	<u>60,802</u>
29,892	45,784	17,209	2	15,269	95,228
—	—	—	290,153	—	—
—	—	—	81,674	—	—
1,361	11,924	—	—	—	252
1,903	657	315	5	46	3
—	—	—	—	—	—
—	—	—	—	—	—
3,396	1,332	554	11	54	6
<u>214,214</u>	<u>107,448</u>	<u>40,041</u>	<u>144,349</u>	<u>526,810</u>	<u>(1,219)</u>
<u>250,766</u>	<u>167,145</u>	<u>58,119</u>	<u>516,194</u>	<u>542,179</u>	<u>94,270</u>
<u>\$ 470,375</u>	<u>\$ 302,061</u>	<u>\$ 108,338</u>	<u>\$ 651,891</u>	<u>\$ 1,009,168</u>	<u>\$ 155,072</u>

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2006
(dollars in thousands)
(continued)

	<u>HIGHER EDUCATION IMPROVEMENTS</u>	<u>HELP AMERICA VOTE ACT</u>	<u>TOTAL</u>
ASSETS:			
Cash Equity with Treasurer	\$ 164,701	\$ 23,129	\$ 2,263,487
Cash and Cash Equivalents	—	—	80,982
Investments	—	—	337,602
Collateral on Lent Securities	93,151	13,081	1,280,560
Taxes Receivable	—	—	4,832
Intergovernmental Receivable	—	—	324,746
Loans Receivable, Net	—	—	608,266
Interfund Receivable	—	—	3,798
Other Receivables	—	—	223,231
Other Assets	—	6	13,674
TOTAL ASSETS	<u>\$ 257,852</u>	<u>\$ 36,216</u>	<u>\$ 5,141,178</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 11,768	\$ 8,176	\$ 181,064
Accrued Liabilities	—	21	43,233
Medicaid Claims Payable	—	—	115,989
Obligations Under Securities Lending	93,151	13,081	1,280,560
Intergovernmental Payable	—	—	210,730
Interfund Payable	—	14	131,155
Payable to Component Units	28,405	—	29,256
Deferred Revenue	—	—	291,226
Unearned Revenue	—	14,908	46,329
TOTAL LIABILITIES	<u>133,324</u>	<u>36,200</u>	<u>2,329,542</u>
FUND BALANCES:			
Reserved for:			
Encumbrances	207,731	9,598	1,058,744
Noncurrent Portion of Loans Receivable	—	—	595,971
Loan Commitments	—	—	101,443
Federal Programs	—	—	37,998
Other:			
Prepays	—	6	5,512
Ohio Enterprise Bond Program	—	—	10,000
Loan Guarantee Programs	—	—	6,794
Compensated Absences	—	10	9,748
Unreserved/Undesignated (Deficits)	(83,203)	(9,598)	985,426
TOTAL FUND BALANCES (DEFICITS)	<u>124,528</u>	<u>16</u>	<u>2,811,636</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 257,852</u>	<u>\$ 36,216</u>	<u>\$ 5,141,178</u>

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STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006
(dollars in thousands)

	<u>COMMUNITY AND ECONOMIC DEVELOPMENT</u>	<u>HEALTH</u>	<u>MENTAL HEALTH AND RETARDATION</u>
REVENUES:			
Income Taxes	\$ 7,505	\$ —	\$ —
Sales Taxes	19,808	—	—
Corporate and Public Utility Taxes	2,894	—	—
Motor Vehicle Fuel Taxes	6,151	—	—
Cigarette Taxes	1	—	—
Other Taxes	31,948	—	—
Licenses, Permits and Fees	471,315	27,618	96
Sales, Services and Charges	9,508	33	51
Federal Government	541,888	440,397	971,435
Tobacco Settlement	—	—	—
Investment Income	12,866	236	—
Other	45,498	28,158	151,407
TOTAL REVENUES	<u>1,149,382</u>	<u>496,442</u>	<u>1,122,989</u>
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	553	—	—
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	40
Health and Human Services	—	511,175	1,152,782
Justice and Public Protection	292,207	1	—
Environmental Protection and Natural Resources	491	—	—
Transportation	571	—	—
General Government	161,817	406	—
Community and Economic Development	631,533	2,071	—
CAPITAL OUTLAY	11,449	—	—
TOTAL EXPENDITURES	<u>1,098,621</u>	<u>513,653</u>	<u>1,152,822</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>50,761</u>	<u>(17,211)</u>	<u>(29,833)</u>
OTHER FINANCING SOURCES (USES):			
Bonds Issued	49,261	—	—
Transfers-in	12,702	13,494	11,292
Transfers-out	(39,445)	(480)	(2,358)
TOTAL OTHER FINANCING SOURCES (USES)	<u>22,518</u>	<u>13,014</u>	<u>8,934</u>
NET CHANGE IN FUND BALANCES	73,279	(4,197)	(20,899)
FUND BALANCES (DEFICITS), JULY 1 (as restated)	<u>983,000</u>	<u>42,594</u>	<u>(15,358)</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 1,056,279</u>	<u>\$ 38,397</u>	<u>\$ (36,257)</u>

<u>HIGHWAY SAFETY</u>	<u>NATURAL RESOURCES</u>	<u>WILDLIFE AND WATERWAYS SAFETY</u>	<u>LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS</u>	<u>TOBACCO SETTLEMENT</u>	<u>CLEAN OHIO PROGRAM</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	625	—	—	—	—
—	—	17,982	—	—	—
—	—	—	—	—	—
1,492	7,409	—	—	—	—
309,166	125,176	41,147	—	—	—
15,732	2,631	421	—	—	—
19,720	55,669	20,003	—	—	1,634
—	—	—	—	294,725	—
10,345	863	2,043	8,458	28,544	2,340
35,380	30,065	3,291	1,052	529	106
<u>391,835</u>	<u>222,438</u>	<u>84,887</u>	<u>9,510</u>	<u>323,798</u>	<u>4,080</u>
—	—	—	—	228,228	—
—	—	—	—	—	—
—	—	—	—	3,000	—
231	—	—	—	48,155	—
395,335	409	—	—	8,769	—
—	207,285	75,858	—	10,367	4,046
—	—	—	—	—	—
—	4,386	—	—	228	—
—	3,210	—	169,226	41,697	47,947
3,375	—	4,219	—	—	—
<u>398,941</u>	<u>215,290</u>	<u>80,077</u>	<u>169,226</u>	<u>340,444</u>	<u>51,993</u>
<u>(7,106)</u>	<u>7,148</u>	<u>4,810</u>	<u>(159,716)</u>	<u>(16,646)</u>	<u>(47,913)</u>
—	—	—	120,000	—	100,000
63,012	3,880	735	63,830	—	—
(19,899)	(1,150)	(816)	—	(5,927)	(4)
<u>43,113</u>	<u>2,730</u>	<u>(81)</u>	<u>183,830</u>	<u>(5,927)</u>	<u>99,996</u>
<u>36,007</u>	<u>9,878</u>	<u>4,729</u>	<u>24,114</u>	<u>(22,573)</u>	<u>52,083</u>
<u>214,759</u>	<u>157,267</u>	<u>53,390</u>	<u>492,080</u>	<u>564,752</u>	<u>42,187</u>
<u>\$ 250,766</u>	<u>\$ 167,145</u>	<u>\$ 58,119</u>	<u>\$ 516,194</u>	<u>\$ 542,179</u>	<u>\$ 94,270</u>

(continued)

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006
(dollars in thousands)
(continued)

	HIGHER EDUCATION IMPROVEMENTS	HELP AMERICA VOTE ACT	TOTAL
REVENUES:			
Income Taxes	\$ —	\$ —	\$ 7,505
Sales Taxes	—	—	19,808
Corporate and Public Utility Taxes	—	—	3,519
Motor Vehicle Fuel Taxes	—	—	24,133
Cigarette Taxes	—	—	1
Other Taxes	—	—	40,849
Licenses, Permits and Fees	—	—	974,518
Sales, Services and Charges	—	—	28,376
Federal Government	—	103,553	2,154,299
Tobacco Settlement	—	—	294,725
Investment Income	5,185	—	70,880
Other	219	5	295,710
TOTAL REVENUES	<u>5,404</u>	<u>103,558</u>	<u>3,914,323</u>
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	—	—	228,781
Higher Education Support	280,959	—	280,959
Public Assistance and Medicaid	—	—	3,040
Health and Human Services	—	—	1,712,343
Justice and Public Protection	—	—	696,721
Environmental Protection and Natural Resources	—	—	298,047
Transportation	—	—	571
General Government	—	103,541	270,378
Community and Economic Development	—	—	895,684
CAPITAL OUTLAY	—	—	19,043
TOTAL EXPENDITURES	<u>280,959</u>	<u>103,541</u>	<u>4,405,567</u>
EXCESS (DEFICIENCY) OF REVENUES			
OVER (UNDER) EXPENDITURES	<u>(275,555)</u>	<u>17</u>	<u>(491,244)</u>
OTHER FINANCING SOURCES (USES):			
Bonds Issued	300,000	—	569,261
Transfers-in	—	4,879	173,824
Transfers-out	(90)	(4,879)	(75,048)
TOTAL OTHER FINANCING SOURCES (USES)	<u>299,910</u>	<u>—</u>	<u>668,037</u>
NET CHANGE IN FUND BALANCES	24,355	17	176,793
FUND BALANCES (DEFICITS), JULY 1 (as restated)	<u>100,173</u>	<u>(1)</u>	<u>2,634,843</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 124,528</u>	<u>\$ 16</u>	<u>\$ 2,811,636</u>

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STATE OF OHIO

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006**
(dollars in thousands)

	COMMUNITY AND ECONOMIC DEVELOPMENT		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Income Taxes		\$ 7,502	
Sales Taxes		19,508	
Corporate and Public Utility Taxes		2,894	
Motor Vehicle Fuel Taxes		6,135	
Cigarette Taxes.....		1	
Other Taxes		31,940	
Licenses, Permits and Fees		459,751	
Sales, Services and Charges		9,564	
Federal Government		576,626	
Tobacco Settlement.....		—	
Investment Income		10,224	
Other		98,743	
TOTAL REVENUES.....		1,222,888	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	\$ 1,769	790	\$ 979
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	602,682	443,512	159,170
Environmental Protection and Natural Resources	547	489	58
Transportation	5,185	3,959	1,226
General Government	207,757	184,630	23,127
Community and Economic Development	1,418,670	1,171,335	247,335
CAPITAL OUTLAY	28,307	18,498	9,809
DEBT SERVICE.....	1,387	—	1,387
TOTAL BUDGETARY EXPENDITURES.....	\$ 2,266,304	1,823,213	\$ 443,091
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(600,325)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued		49,261	
Transfers-in		39,577	
Transfers-out		(72,491)	
TOTAL OTHER FINANCING SOURCES (USES).....		16,347	
NET CHANGE IN FUND BALANCES.....		(583,978)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		90,110	
Outstanding Encumbrances at Beginning of Fiscal Year		604,841	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		\$ 110,973	

HEALTH

MENTAL HEALTH AND RETARDATION

HEALTH			MENTAL HEALTH AND RETARDATION		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	—			—	
	34,622			96	
	3,525			51	
	448,275			2,176,920	
	—			—	
	236			—	
	93,577			141,845	
	580,235			2,318,912	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	1,594,236	1,488,151	106,085
644,080	604,417	39,663	1,399,475	1,336,719	62,756
11	1	10	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
600	546	54	—	—	—
4,565	4,305	260	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
\$ 649,256	609,269	\$ 39,987	\$ 2,993,711	2,824,870	\$ 168,841
	(29,034)			(505,958)	
	—			—	
	1,982			1,890	
	(89)			—	
	1,893			1,890	
	(27,141)			(504,068)	
	8,702			(328,442)	
	38,962			417,735	
	\$ 20,523			\$ (414,775)	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2006

(dollars in thousands)
(continued)

	HIGHWAY SAFETY		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Income Taxes		\$ —	
Sales Taxes		—	
Corporate and Public Utility Taxes		—	
Motor Vehicle Fuel Taxes		—	
Cigarette Taxes.....		—	
Other Taxes		1,492	
Licenses, Permits and Fees		308,233	
Sales, Services and Charges		15,771	
Federal Government		18,294	
Tobacco Settlement.....		—	
Investment Income		9,642	
Other		44,437	
TOTAL REVENUES.....		397,869	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	\$ —	—	\$ —
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	235	231	4
Justice and Public Protection	488,307	448,591	39,716
Environmental Protection and Natural Resources	—	—	—
Transportation	—	—	—
General Government	—	—	—
Community and Economic Development	—	—	—
CAPITAL OUTLAY	7,647	4,537	3,110
DEBT SERVICE.....	13,387	13,218	169
TOTAL BUDGETARY EXPENDITURES.....	\$ 509,576	466,577	\$ 42,999
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(68,708)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued		—	
Transfers-in		93,209	
Transfers-out		(36,776)	
TOTAL OTHER FINANCING SOURCES (USES).....		56,433	
NET CHANGE IN FUND BALANCES.....		(12,275)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1		216,859	
Outstanding Encumbrances at Beginning of Fiscal Year		33,171	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 237,755	

NATURAL RESOURCES

WILDLIFE AND WATERWAYS SAFETY

NATURAL RESOURCES			WILDLIFE AND WATERWAYS SAFETY		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ —			\$ —	
	—			—	
	625			—	
	—			17,924	
	—			—	
	7,677			—	
	122,734			41,110	
	2,631			421	
	58,678			20,003	
	—			—	
	863			2,043	
	34,735			4,092	
	227,943			85,593	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
623	406	217	—	—	—
308,810	264,489	44,321	102,293	89,115	13,178
—	—	—	—	—	—
5,090	4,510	580	—	—	—
6,472	6,179	293	—	—	—
—	—	—	26,844	10,261	16,583
—	—	—	—	—	—
\$ 320,995	275,584	\$ 45,411	\$ 129,137	99,376	\$ 29,761
	(47,641)			(13,783)	
	—			—	
	9,471			3,005	
	(6,300)			(3,000)	
	3,171			5	
	(44,470)			(13,778)	
	120,851			46,812	
	46,577			14,118	
	\$ 122,958			\$ 47,152	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2006

(dollars in thousands)
(continued)

	LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Income Taxes		\$ —	
Sales Taxes		—	
Corporate and Public Utility Taxes		—	
Motor Vehicle Fuel Taxes		—	
Cigarette Taxes.....		—	
Other Taxes		—	
Licenses, Permits and Fees		—	
Sales, Services and Charges		—	
Federal Government		—	
Tobacco Settlement.....		—	
Investment Income		8,458	
Other		21,618	
TOTAL REVENUES.....		30,076	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	\$ —	—	\$ —
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	—	—	—
Environmental Protection and Natural Resources	—	—	—
Transportation	—	—	—
General Government	—	—	—
Community and Economic Development	558,780	215,259	343,521
CAPITAL OUTLAY	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 558,780	215,259	\$ 343,521
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(185,183)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued		120,000	
Transfers-in		63,830	
Transfers-out		—	
TOTAL OTHER FINANCING SOURCES (USES).....		183,830	
NET CHANGE IN FUND BALANCES.....		(1,353)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1		230,981	
Outstanding Encumbrances at Beginning of Fiscal Year		8	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 229,636	

TOBACCO SETTLEMENT

CLEAN OHIO PROGRAM

TOBACCO SETTLEMENT			CLEAN OHIO PROGRAM		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	—			—	
	—			—	
	—			—	
	—			1,634	
	294,725			—	
	5,782			2,340	
	2,544			107	
	303,051			4,081	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
6,000	6,000	—	—	—	—
126,505	18,224	108,281	—	—	—
10,778	10,205	573	—	—	—
7,325	6,940	385	14,188	13,593	595
—	—	—	—	—	—
228	224	4	—	—	—
136,735	135,374	1,361	183,155	143,191	39,964
—	—	—	—	—	—
—	—	—	—	—	—
\$ 287,571	176,967	\$ 110,604	\$ 197,343	156,784	\$ 40,559
	126,084			(152,703)	
	—			100,000	
	88,231			208	
	(321,459)			(208)	
	(233,228)			100,000	
	(107,144)			(52,703)	
	219,410			(27,590)	
	87,619			79,553	
	\$ 199,885			\$ (740)	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2006

(dollars in thousands)
(continued)

	HIGHER EDUCATION IMPROVEMENTS		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Income Taxes		\$ —	
Sales Taxes		—	
Corporate and Public Utility Taxes		—	
Motor Vehicle Fuel Taxes		—	
Cigarette Taxes.....		—	
Other Taxes		—	
Licenses, Permits and Fees		—	
Sales, Services and Charges		—	
Federal Government		—	
Tobacco Settlement.....		—	
Investment Income		5,185	
Other		219	
TOTAL REVENUES.....		5,404	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	\$ —	—	\$ —
Higher Education Support	889,603	514,116	375,487
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	—	—	—
Environmental Protection and Natural Resources	—	—	—
Transportation	—	—	—
General Government	—	—	—
Community and Economic Development	—	—	—
CAPITAL OUTLAY	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 889,603	514,116	\$ 375,487
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(508,712)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued		300,000	
Transfers-in		—	
Transfers-out		—	
TOTAL OTHER FINANCING SOURCES (USES).....		300,000	
NET CHANGE IN FUND BALANCES.....		(208,712)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		(82,264)	
Outstanding Encumbrances at Beginning of Fiscal Year		215,827	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ (75,149)	

HELP AMERICA VOTE ACT

TOTAL

HELP AMERICA VOTE ACT			TOTAL		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ —			\$ 7,502	
	—			19,508	
	—			3,519	
	—			24,059	
	—			1	
	—			41,109	
	—			966,546	
	—			31,963	
	1			3,300,431	
	—			294,725	
	—			44,773	
	5			441,922	
	<u>6</u>			<u>5,176,058</u>	
\$ —	—	\$ —	\$ 1,769	790	\$ 979
—	—	—	889,603	514,116	375,487
—	—	—	1,600,236	1,494,151	106,085
—	—	—	2,170,295	1,959,591	210,704
—	—	—	1,102,401	902,715	199,686
—	—	—	433,163	374,626	58,537
—	—	—	5,185	3,959	1,226
142,562	114,026	28,536	356,237	303,936	52,301
—	—	—	2,308,377	1,675,643	632,734
—	—	—	62,798	33,296	29,502
—	—	—	14,774	13,218	1,556
<u>\$ 142,562</u>	<u>114,026</u>	<u>\$ 28,536</u>	<u>\$ 8,944,838</u>	<u>7,276,041</u>	<u>\$ 1,668,797</u>
	<u>(114,020)</u>			<u>(2,099,983)</u>	
	—			569,261	
	5,070			306,473	
	<u>(5,070)</u>			<u>(445,393)</u>	
	—			<u>430,341</u>	
	<u>(114,020)</u>			<u>(1,669,642)</u>	
	82,367			577,796	
	<u>36,985</u>			<u>1,575,396</u>	
	<u>\$ 5,332</u>			<u>\$ 483,550</u>	

NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

The **Coal Research/Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 15 of Article VIII, Ohio Constitution, to finance coal research and development projects.

The **Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2f of Article VIII, Ohio Constitution, to finance the improvement of higher education facilities, public schools, and natural resources.

The **Highway Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2g of Article VIII, Ohio Constitution, to finance the acquisition of rights-of-way and the construction and reconstruction of the State's highways and urban extensions.

The **Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2h of Article VIII, Ohio Constitution, to finance the construction, improvement, and development of higher education facilities, public schools, and natural resources.

The **Highway General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the construction of the State's highways.

The **Public Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance water pollution controls and improvements at higher education facilities, parks, and natural resources.

The **Vietnam Conflict Compensation General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2j of Article VIII, Ohio Constitution, to provide funding for the compensation to Ohioans that served in the military during the Vietnam Conflict.

The **Local Infrastructure Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2k of Article VIII, Ohio Constitution, to finance the cost of local government's public infrastructure improvement projects.

The **State Projects General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2l of Article VIII, Ohio Constitution, to finance capital improvements at state and local parks and other natural resources-related projects.

The **Highway Capital Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2m of Article VIII, Ohio Constitution, to finance capital improvements to the state highway system.

The **Higher Education Capital Facilities General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of capital facilities for state-supported and state-assisted institutions of higher education, including those for technical education.

The **Common Schools Capital Facilities General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of facilities for a system of common schools throughout Ohio.

The **Conservation Projects General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2o of Article VIII, Ohio Constitution, to finance the purchase of additional “greenspace” land or interest in land devoted to natural areas, open spaces, and agriculture.

The **Economic Development Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds issued to finance loans to individuals, corporations, and agencies within the State for economic development projects that create or retain jobs in the State.

The **Infrastructure Bank Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds that have been authorized under the authority of Section 5531.10, Ohio Revised Code, to finance the construction of the Spring-Sandusky Highway Project in Columbus.

The **Revitalization Project Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds to finance the costs of environmentally safe and productive development, use, or reuse of publicly and privately owned lands, including those within urban areas.

The **Chapter 154 Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of higher education fa-

cilities, mental health facilities, and parks and recreation projects and state park facilities.

The **School Building Program Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the costs of school buildings and classroom facilities used by public school districts for elementary and secondary education purposes.

The **Ohio Building Authority Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of state office buildings and the costs of capital improvements for the Departments of Administrative Services, Youth Services, Transportation, Rehabilitation and Correction, Natural Resources, and Public Safety and for the Cultural Facilities Commission.

The **Transportation Certificates of Participation Fund** accounts for the payment of certificate of participation-related obligations that financed the acquisition of the Department of Transportation’s Panhandle Rail Line Project.

The **OAKS Certificates of Participation Fund** accounts for the payment of certificate of participation-related obligations that finance the State’s enterprise resource planning system project, known as the Ohio Administrative Knowledge System (OAKS).

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2006
(dollars in thousands)

	<u>COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>HIGHWAY IMPROVEMENTS GENERAL OBLIGATIONS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 79	\$ —	\$ —
Cash and Cash Equivalents	—	130	55
Investments	—	—	—
Collateral on Lent Securities	44	—	—
Other Receivables	—	—	—
Other Assets	—	—	—
TOTAL ASSETS	\$ 123	\$ 130	\$ 55
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Accrued Liabilities	—	—	—
Obligations Under Securities Lending	44	—	—
Payable to Component Units	35	—	—
Refund and Other Liabilities	—	130	55
TOTAL LIABILITIES	79	130	55
FUND BALANCES:			
Reserved for:			
Debt Service	44	—	—
Other:			
Assets in Excess of Debt Service Requirements	—	—	—
TOTAL FUND BALANCES	44	—	—
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 123	\$ 130	\$ 55

<u>DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>HIGHWAY GENERAL OBLIGATIONS</u>	<u>PUBLIC IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS</u>	<u>LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>STATE PROJECTS GENERAL OBLIGATIONS</u>
\$ —	\$ —	\$ —	\$ —	\$ 34	\$ 67
268	170	149	28	—	—
—	—	—	—	—	—
—	—	—	—	19	38
—	—	—	—	—	—
<u>\$ 268</u>	<u>\$ 170</u>	<u>\$ 149</u>	<u>\$ 28</u>	<u>\$ 53</u>	<u>\$ 105</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	19	38
—	—	—	—	—	—
<u>268</u>	<u>170</u>	<u>149</u>	<u>25</u>	<u>—</u>	<u>—</u>
<u>268</u>	<u>170</u>	<u>149</u>	<u>25</u>	<u>19</u>	<u>38</u>
—	—	—	—	34	67
—	—	—	3	—	—
—	—	—	3	34	67
<u>\$ 268</u>	<u>\$ 170</u>	<u>\$ 149</u>	<u>\$ 28</u>	<u>\$ 53</u>	<u>\$ 105</u>

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2006
(dollars in thousands)
(continued)

	<u>HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS</u>	<u>COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 6,779	\$ 134	\$ 45
Cash and Cash Equivalents	—	—	—
Investments	—	—	—
Collateral on Lent Securities	3,834	76	26
Other Receivables	—	—	—
Other Assets	—	—	—
TOTAL ASSETS	<u>\$ 10,613</u>	<u>\$ 210</u>	<u>\$ 71</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Accrued Liabilities	—	—	—
Obligations Under Securities Lending	3,834	76	26
Payable to Component Units	—	—	—
Refund and Other Liabilities	—	—	—
TOTAL LIABILITIES	<u>3,834</u>	<u>76</u>	<u>26</u>
FUND BALANCES:			
Reserved for:			
Debt Service	6,779	134	45
Other:			
Assets in Excess of Debt Service Requirements	—	—	—
TOTAL FUND BALANCES	<u>6,779</u>	<u>134</u>	<u>45</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 10,613</u>	<u>\$ 210</u>	<u>\$ 71</u>

<u>CONSERVATION PROJECTS GENERAL OBLIGATIONS</u>	<u>ECONOMIC DEVELOPMENT REVENUE BONDS</u>	<u>INFRASTRUCTURE BANK REVENUE BONDS</u>	<u>REVITALIZATION PROJECT REVENUE BONDS</u>	<u>CHAPTER 154 SPECIAL OBLIGATIONS</u>	<u>SCHOOL BUILDING PROGRAM SPECIAL OBLIGATIONS</u>
\$ 77	\$ —	\$ —	\$ —	\$ —	\$ —
—	5	—	10	8	—
—	11,675	1,922	4,359	3,044	367
43	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
<u>\$ 120</u>	<u>\$ 11,680</u>	<u>\$ 1,922</u>	<u>\$ 4,369</u>	<u>\$ 3,052</u>	<u>\$ 367</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	22	—
43	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
<u>43</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>22</u>	<u>—</u>
77	11,680	1,922	4,369	3,030	367
—	—	—	—	—	—
<u>77</u>	<u>11,680</u>	<u>1,922</u>	<u>4,369</u>	<u>3,030</u>	<u>367</u>
<u>\$ 120</u>	<u>\$ 11,680</u>	<u>\$ 1,922</u>	<u>\$ 4,369</u>	<u>\$ 3,052</u>	<u>\$ 367</u>

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2006
(dollars in thousands)
(continued)

	<u>OHIO BUILDING AUTHORITY SPECIAL OBLIGATIONS</u>	<u>TRANSPORTATION CERTIFICATES OF PARTICIPATION</u>	<u>OAKS CERTIFICATES OF PARTICIPATION</u>
ASSETS:			
Cash Equity with Treasurer	\$ —	\$ —	\$ —
Cash and Cash Equivalents	—	—	—
Investments	2,047	944	4,200
Collateral on Lent Securities	—	—	—
Other Receivables	8	—	—
Other Assets	<u>25</u>	<u>—</u>	<u>—</u>
TOTAL ASSETS	\$ <u>2,080</u>	\$ <u>944</u>	\$ <u>4,200</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 2	\$ —	\$ —
Accrued Liabilities	—	—	—
Obligations Under Securities Lending	—	—	—
Payable to Component Units	—	—	—
Refund and Other Liabilities	<u>1,661</u>	<u>—</u>	<u>—</u>
TOTAL LIABILITIES	<u>1,663</u>	<u>—</u>	<u>—</u>
FUND BALANCES:			
Reserved for:			
Debt Service	417	944	4,200
Other:			
Assets in Excess of Debt Service Requirements	<u>—</u>	<u>—</u>	<u>—</u>
TOTAL FUND BALANCES	<u>417</u>	<u>944</u>	<u>4,200</u>
TOTAL LIABILITIES AND FUND BALANCES ...	\$ <u><u>2,080</u></u>	\$ <u><u>944</u></u>	\$ <u><u>4,200</u></u>

TOTAL

\$ 7,215
823
28,558
4,080
8
25
\$ 40,709

\$ 2
22
4,080
35
2,458
6,597

34,109
3
34,112
\$ 40,709

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006
(dollars in thousands)

	<u>COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>HIGHWAY GENERAL OBLIGATIONS</u>	<u>VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS</u>
REVENUES:			
Investment Income	\$ 6	\$ 11	\$ —
Other	19	—	—
TOTAL REVENUES	<u>25</u>	<u>11</u>	<u>—</u>
EXPENDITURES:			
DEBT SERVICE	7,053	—	—
TOTAL EXPENDITURES	<u>7,053</u>	<u>—</u>	<u>—</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(7,028)</u>	<u>11</u>	<u>—</u>
OTHER FINANCING SOURCES (USES):			
Bonds and Certificates of Participation Issued	—	—	—
Refunding Bonds Issued	—	—	—
Payment to Refunded Bond Escrow Agents	—	—	—
Premiums	—	—	—
Transfers-in	7,035	—	—
Transfers-out	—	(874)	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>7,035</u>	<u>(874)</u>	<u>—</u>
NET CHANGE IN FUND BALANCES	7	(863)	—
FUND BALANCES, JULY 1 (as restated)	<u>37</u>	<u>863</u>	<u>3</u>
FUND BALANCES, JUNE 30	<u>\$ 44</u>	<u>\$ —</u>	<u>\$ 3</u>

LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS	STATE PROJECTS GENERAL OBLIGATIONS	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS	CONSERVATION PROJECTS GENERAL OBLIGATIONS
\$ 102	\$ 6	\$ 2,718	\$ 116	\$ 175	\$ 28
130	38	81	108	182	35
<u>232</u>	<u>44</u>	<u>2,799</u>	<u>224</u>	<u>357</u>	<u>63</u>
158,308	25,374	182,476	140,385	191,600	10,238
<u>158,308</u>	<u>25,374</u>	<u>182,476</u>	<u>140,385</u>	<u>191,600</u>	<u>10,238</u>
<u>(158,076)</u>	<u>(25,330)</u>	<u>(179,677)</u>	<u>(140,161)</u>	<u>(191,243)</u>	<u>(10,175)</u>
—	—	—	—	608	—
—	—	—	49,495	71,900	—
—	—	—	(53,916)	(82,367)	—
5,511	—	5,961	18,035	29,587	2,319
152,595	25,360	170,487	118,069	171,455	7,897
—	—	—	—	—	—
<u>158,106</u>	<u>25,360</u>	<u>176,448</u>	<u>131,683</u>	<u>191,183</u>	<u>10,216</u>
30	30	(3,229)	(8,478)	(60)	41
4	37	10,008	8,612	105	36
<u>\$ 34</u>	<u>\$ 67</u>	<u>\$ 6,779</u>	<u>\$ 134</u>	<u>\$ 45</u>	<u>\$ 77</u>

(continued)

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006
(dollars in thousands)
(continued)

	<u>ECONOMIC DEVELOPMENT REVENUE BONDS</u>	<u>INFRASTRUCTURE BANK REVENUE BONDS</u>	<u>REVITALIZATION PROJECT REVENUE BONDS</u>
REVENUES:			
Investment Income	\$ 405	\$ 1,904	\$ 99
Other	<u>—</u>	<u>—</u>	<u>—</u>
TOTAL REVENUES	<u>405</u>	<u>1,904</u>	<u>99</u>
EXPENDITURES:			
DEBT SERVICE	<u>27,890</u>	<u>75,592</u>	<u>5,437</u>
TOTAL EXPENDITURES	<u>27,890</u>	<u>75,592</u>	<u>5,437</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(27,485)</u>	<u>(73,688)</u>	<u>(5,338)</u>
OTHER FINANCING SOURCES (USES):			
Bonds and Certificates of Participation Issued	739	—	—
Refunding Bonds Issued	—	—	—
Payment to Refunded Bond Escrow Agents	—	—	—
Premiums	—	1,109	1,541
Transfers-in	28,876	73,373	5,288
Transfers-out	<u>—</u>	<u>—</u>	<u>—</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>29,615</u>	<u>74,482</u>	<u>6,829</u>
NET CHANGE IN FUND BALANCES	2,130	794	1,491
FUND BALANCES, JULY 1 (as restated)	<u>9,550</u>	<u>1,128</u>	<u>2,878</u>
FUND BALANCES, JUNE 30	<u>\$ 11,680</u>	<u>\$ 1,922</u>	<u>\$ 4,369</u>

<u>CHAPTER 154 SPECIAL OBLIGATIONS</u>	<u>SCHOOL BUILDING PROGRAM SPECIAL OBLIGATIONS</u>	<u>OHIO BUILDING AUTHORITY SPECIAL OBLIGATIONS</u>	<u>TRANSPORTATION CERTIFICATES OF PARTICIPATION</u>	<u>OAKS CERTIFICATES OF PARTICIPATION</u>	<u>TOTAL</u>
\$ 145	\$ 15	\$ —	\$ 69	\$ 194	\$ 5,993
<u>—</u>	<u>—</u>	<u>627</u>	<u>696</u>	<u>—</u>	<u>1,916</u>
<u>145</u>	<u>15</u>	<u>627</u>	<u>765</u>	<u>194</u>	<u>7,909</u>
<u>303,355</u>	<u>31,698</u>	<u>293,318</u>	<u>763</u>	<u>2,917</u>	<u>1,456,404</u>
<u>303,355</u>	<u>31,698</u>	<u>293,318</u>	<u>763</u>	<u>2,917</u>	<u>1,456,404</u>
<u>(303,210)</u>	<u>(31,683)</u>	<u>(292,691)</u>	<u>2</u>	<u>(2,723)</u>	<u>(1,448,495)</u>
<u>—</u>	<u>—</u>	<u>288</u>	<u>—</u>	<u>—</u>	<u>1,635</u>
<u>—</u>	<u>—</u>	<u>34,845</u>	<u>—</u>	<u>—</u>	<u>156,240</u>
<u>—</u>	<u>—</u>	<u>(36,487)</u>	<u>—</u>	<u>—</u>	<u>(172,770)</u>
<u>1,502</u>	<u>—</u>	<u>1,937</u>	<u>—</u>	<u>—</u>	<u>67,502</u>
<u>300,845</u>	<u>31,685</u>	<u>275,033</u>	<u>—</u>	<u>—</u>	<u>1,367,998</u>
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(874)</u>
<u>302,347</u>	<u>31,685</u>	<u>275,616</u>	<u>—</u>	<u>—</u>	<u>1,419,731</u>
<u>(863)</u>	<u>2</u>	<u>(17,075)</u>	<u>2</u>	<u>(2,723)</u>	<u>(28,764)</u>
<u>3,893</u>	<u>365</u>	<u>17,492</u>	<u>942</u>	<u>6,923</u>	<u>62,876</u>
<u>\$ 3,030</u>	<u>\$ 367</u>	<u>\$ 417</u>	<u>\$ 944</u>	<u>\$ 4,200</u>	<u>\$ 34,112</u>

STATE OF OHIO

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006**
(dollars in thousands)

	COAL RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Investment Income		\$ 6	
Other		7,088	
TOTAL REVENUES.....		<u>7,094</u>	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 7,071	7,053	\$ 18
TOTAL BUDGETARY EXPENDITURES.....	<u>\$ 7,071</u>	<u>7,053</u>	<u>\$ 18</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		<u>41</u>	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		—	
Transfers-in		—	
Transfers-out		—	
TOTAL OTHER FINANCING SOURCES (USES).....		<u>—</u>	
NET CHANGE IN FUND BALANCES.....		41	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		<u>37</u>	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		<u>\$ 78</u>	

HIGHWAY GENERAL OBLIGATIONS

**LOCAL INFRASTRUCTURE IMPROVEMENTS
GENERAL OBLIGATIONS**

HIGHWAY GENERAL OBLIGATIONS			LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ 11			\$ 102	
	—			152,595	
	11			152,697	
\$ —	—	\$ —	\$ 163,131	157,571	\$ 5,560
\$ —	—	\$ —	\$ 163,131	157,571	\$ 5,560
	11			(4,874)	
	250			4,904	
	—			—	
	(874)			—	
	(624)			4,904	
	(613)			30	
	613			4	
	\$ —			\$ 34	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2006

(dollars in thousands)
(continued)

	STATE PROJECTS GENERAL OBLIGATIONS		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Investment Income		\$ 6	
Other		25,361	
TOTAL REVENUES.....		25,367	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 26,166	25,374	\$ 792
TOTAL BUDGETARY EXPENDITURES.....	\$ 26,166	25,374	\$ 792
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(7)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		37	
Transfers-in		—	
Transfers-out.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		37	
NET CHANGE IN FUND BALANCES.....		30	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		37	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 67	

**HIGHWAY CAPITAL IMPROVEMENTS
GENERAL OBLIGATIONS**

**HIGHER EDUCATION CAPITAL FACILITIES
GENERAL OBLIGATIONS**

HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS			HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
<u>FINAL</u>	<u>ACTUAL</u>		<u>FINAL</u>	<u>ACTUAL</u>	
	\$ 2,718			\$ 116	
	—			118,069	
	<u>2,718</u>			<u>118,185</u>	
\$ 181,164	181,164	\$ —	\$ 140,600	134,230	\$ 6,370
<u>\$ 181,164</u>	<u>181,164</u>	<u>\$ —</u>	<u>\$ 140,600</u>	<u>134,230</u>	<u>\$ 6,370</u>
	<u>(178,446)</u>			<u>(16,045)</u>	
	4,729			7,566	
	170,487			—	
	—			—	
	<u>175,216</u>			<u>7,566</u>	
	<u>(3,230)</u>			<u>(8,479)</u>	
	10,009			8,613	
	<u>\$ 6,779</u>			<u>\$ 134</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2006

(dollars in thousands)
(continued)

	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income		\$ 175	
Other		171,456	
TOTAL REVENUES.....		171,631	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 200,725	188,886	\$ 11,839
TOTAL BUDGETARY EXPENDITURES.....	\$ 200,725	188,886	\$ 11,839
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(17,255)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		17,196	
Transfers-in		—	
Transfers-out.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		17,196	
NET CHANGE IN FUND BALANCES.....		(59)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		104	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 45	

<u>CONSERVATION PROJECTS GENERAL OBLIGATIONS</u>			<u>TOTAL</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
<u>FINAL</u>	<u>ACTUAL</u>		<u>FINAL</u>	<u>ACTUAL</u>	
	\$ 28			\$ 3,162	
	7,898			482,467	
	<u>7,926</u>			<u>485,629</u>	
\$ 14,687	9,917	\$ 4,770	\$ 733,544	704,195	\$ 29,349
<u>\$ 14,687</u>	<u>9,917</u>	<u>\$ 4,770</u>	<u>\$ 733,544</u>	<u>704,195</u>	<u>\$ 29,349</u>
	<u>(1,991)</u>			<u>(218,566)</u>	
	2,032			36,714	
	—			170,487	
	—			(874)	
	<u>2,032</u>			<u>206,327</u>	
	41			(12,239)	
	36			19,453	
	<u>\$ 77</u>			<u>\$ 7,214</u>	

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NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The **Infrastructure Bank Obligations Fund** accounts for revenue bond proceeds that finance various highway construction projects sponsored by the Department of Transportation.

The **Mental Health/Mental Retardation Facilities Improvements Fund** accounts for special obligation bond proceeds that finance the construction of mental health/mental retardation facilities.

The **Parks and Recreation Improvements Fund** accounts for special obligation bond proceeds that finance the capital improvement of parks and recreation facilities.

The **Administrative Services Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Administrative Services.

The **Youth Services Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Youth Services.

The **Transportation Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Transportation.

The **Adult Correctional Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Rehabilitation and Correction.

The **Highway Safety Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Public Safety.

The **Ohio Parks and Natural Resources Fund** accounts for general obligation bond proceeds that finance capital improvements for state and local parks and other natural resources-related projects.

The **Highway Capital Improvement Fund** accounts for general obligation bond proceeds that finance capital improvements to the state highway system.

The **OAKS Project Fund** accounts for certificate of participation proceeds that finance the costs of the Ohio Administrative Knowledge System (OAKS) project, which is a statewide enterprise resource planning system.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2006
(dollars in thousands)

	<u>INFRASTRUCTURE BANK OBLIGATIONS</u>	<u>MENTAL HEALTH/ MENTAL RETARDATION FACILITIES IMPROVEMENTS</u>	<u>PARKS AND RECREATION IMPROVEMENTS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 25,892	\$ 6,648	\$ 13,538
Investments	—	—	—
Collateral on Lent Securities	14,644	3,760	7,657
Other Receivables	—	—	—
TOTAL ASSETS	<u>\$ 40,536</u>	<u>\$ 10,408</u>	<u>\$ 21,195</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 3,332	\$ 2,160	\$ 323
Obligations Under Securities Lending	14,644	3,760	7,657
TOTAL LIABILITIES	<u>17,976</u>	<u>5,920</u>	<u>7,980</u>
FUND BALANCES:			
Reserved for:			
Encumbrances	157,664	18,309	7,989
Unreserved/Undesignated (Deficits)	(135,104)	(13,821)	5,226
TOTAL FUND BALANCES	<u>22,560</u>	<u>4,488</u>	<u>13,215</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 40,536</u>	<u>\$ 10,408</u>	<u>\$ 21,195</u>

<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>	<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>	<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>	<u>HIGHWAY SAFETY BUILDING IMPROVEMENTS</u>	<u>OHIO PARKS AND NATURAL RESOURCES</u>	<u>HIGHWAY CAPITAL IMPROVEMENT</u>
\$ 15,223	\$ 6,020	\$ 41,934	\$ 2,232	\$ 13,925	\$ 138,201
—	—	—	—	—	—
8,609	3,405	23,717	1,262	7,876	78,163
—	—	—	—	—	—
<u>\$ 23,832</u>	<u>\$ 9,425</u>	<u>\$ 65,651</u>	<u>\$ 3,494</u>	<u>\$ 21,801</u>	<u>\$ 216,364</u>
\$ 3,563	\$ 514	\$ 2,234	\$ —	\$ 821	\$ 12,078
8,609	3,405	23,717	1,262	7,876	78,163
<u>12,172</u>	<u>3,919</u>	<u>25,951</u>	<u>1,262</u>	<u>8,697</u>	<u>90,241</u>
26,029	9,019	26,406	1,368	12,127	195,165
(14,369)	(3,513)	13,294	864	977	(69,042)
<u>11,660</u>	<u>5,506</u>	<u>39,700</u>	<u>2,232</u>	<u>13,104</u>	<u>126,123</u>
<u>\$ 23,832</u>	<u>\$ 9,425</u>	<u>\$ 65,651</u>	<u>\$ 3,494</u>	<u>\$ 21,801</u>	<u>\$ 216,364</u>

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2006
(dollars in thousands)
(continued)

	<u>OAKS PROJECT</u>	<u>TOTAL</u>
ASSETS:		
Cash Equity with Treasurer	\$ —	\$ 263,613
Investments	53,736	53,736
Collateral on Lent Securities	—	149,093
Other Receivables	<u>203</u>	<u>203</u>
TOTAL ASSETS	\$ <u>53,939</u>	\$ <u>466,645</u>
LIABILITIES AND FUND BALANCES:		
LIABILITIES:		
Accounts Payable	\$ 4,042	\$ 29,067
Obligations Under Securities Lending	<u>—</u>	<u>149,093</u>
TOTAL LIABILITIES	<u>4,042</u>	<u>178,160</u>
FUND BALANCES:		
Reserved for:		
Encumbrances	—	454,076
Unreserved/Undesignated (Deficits)	<u>49,897</u>	<u>(165,591)</u>
TOTAL FUND BALANCES	<u>49,897</u>	<u>288,485</u>
TOTAL LIABILITIES AND FUND BALANCES ...	\$ <u>53,939</u>	\$ <u>466,645</u>

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STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006
(dollars in thousands)

	<u>INFRASTRUCTURE BANK OBLIGATIONS</u>	<u>MENTAL HEALTH/ MENTAL RETARDATION FACILITIES IMPROVEMENTS</u>	<u>PARKS AND RECREATION IMPROVEMENTS</u>
REVENUES:			
Sales, Services and Charges	\$ —	\$ 57	\$ —
Investment Income	1,271	589	665
Other	—	181	—
TOTAL REVENUES	<u>1,271</u>	<u>827</u>	<u>665</u>
EXPENDITURES:			
CAPITAL OUTLAY	117,619	28,008	8,802
DEBT SERVICE	—	—	—
TOTAL EXPENDITURES	<u>117,619</u>	<u>28,008</u>	<u>8,802</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(116,348)</u>	<u>(27,181)</u>	<u>(8,137)</u>
OTHER FINANCING SOURCES (USES):			
Bonds and Certificates of Participation Issued	99,270	30,000	—
Premiums	3,052	—	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>102,322</u>	<u>30,000</u>	<u>—</u>
NET CHANGE IN FUND BALANCES	<u>(14,026)</u>	<u>2,819</u>	<u>(8,137)</u>
FUND BALANCES, JULY 1	<u>36,586</u>	<u>1,669</u>	<u>21,352</u>
FUND BALANCES, JUNE 30	<u>\$ 22,560</u>	<u>\$ 4,488</u>	<u>\$ 13,215</u>

<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>	<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>	<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>	<u>HIGHWAY SAFETY BUILDING IMPROVEMENTS</u>	<u>OHIO PARKS AND NATURAL RESOURCES</u>	<u>HIGHWAY CAPITAL IMPROVEMENT</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
1,900	320	2,258	126	783	3,119
49	—	71	—	245	—
<u>1,949</u>	<u>320</u>	<u>2,329</u>	<u>126</u>	<u>1,028</u>	<u>3,119</u>
69,581	11,150	32,991	2,825	12,199	158,271
1,649	676	—	—	—	—
<u>71,230</u>	<u>11,826</u>	<u>32,991</u>	<u>2,825</u>	<u>12,199</u>	<u>158,271</u>
<u>(69,281)</u>	<u>(11,506)</u>	<u>(30,662)</u>	<u>(2,699)</u>	<u>(11,171)</u>	<u>(155,152)</u>
—	14,711	—	—	—	180,000
—	—	—	—	—	—
<u>—</u>	<u>14,711</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>180,000</u>
<u>(69,281)</u>	<u>3,205</u>	<u>(30,662)</u>	<u>(2,699)</u>	<u>(11,171)</u>	<u>24,848</u>
<u>80,941</u>	<u>2,301</u>	<u>70,362</u>	<u>4,931</u>	<u>24,275</u>	<u>101,275</u>
<u>\$ 11,660</u>	<u>\$ 5,506</u>	<u>\$ 39,700</u>	<u>\$ 2,232</u>	<u>\$ 13,104</u>	<u>\$ 126,123</u>

(continued)

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006
(dollars in thousands)
(continued)

	<u>OAKS PROJECT</u>	<u>TOTAL</u>
REVENUES:		
Sales, Services and Charges	\$ —	\$ 57
Investment Income	2,497	13,528
Other	<u>—</u>	<u>546</u>
TOTAL REVENUES	<u>2,497</u>	<u>14,131</u>
EXPENDITURES:		
CAPITAL OUTLAY	23,323	464,769
DEBT SERVICE	<u>—</u>	<u>2,325</u>
TOTAL EXPENDITURES	<u>23,323</u>	<u>467,094</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(20,826)</u>	<u>(452,963)</u>
OTHER FINANCING SOURCES (USES):		
Bonds and Certificates of Participation Issued	—	323,981
Premiums	<u>—</u>	<u>3,052</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>—</u>	<u>327,033</u>
NET CHANGE IN FUND BALANCES	<u>(20,826)</u>	<u>(125,930)</u>
FUND BALANCES, JULY 1	<u>70,723</u>	<u>414,415</u>
FUND BALANCES, JUNE 30	<u>\$ 49,897</u>	<u>\$ 288,485</u>

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STATE OF OHIO

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006**
(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Sales, Services and Charges.....		\$ —	
Investment Income		1,272	
Other		—	
TOTAL REVENUES.....		1,272	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 295,370	173,689	\$ 121,681
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 295,370	173,689	\$ 121,681
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(172,417)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(172,417)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		(11,957)	
Outstanding Encumbrances at Beginning of Fiscal Year		49,271	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ (135,103)	

**MENTAL HEALTH/MENTAL RETARDATION
FACILITIES IMPROVEMENTS**

PARKS AND RECREATION IMPROVEMENTS

MENTAL HEALTH/MENTAL RETARDATION FACILITIES IMPROVEMENTS			PARKS AND RECREATION IMPROVEMENTS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 57			\$ —	
	589			665	
	182			—	
	<u>828</u>			<u>665</u>	
\$ 78,442	51,010	\$ 27,432	\$ 43,336	17,380	\$ 25,956
—	—	—	—	—	—
<u>\$ 78,442</u>	<u>51,010</u>	<u>\$ 27,432</u>	<u>\$ 43,336</u>	<u>17,380</u>	<u>\$ 25,956</u>
	<u>(50,182)</u>			<u>(16,715)</u>	
	30,000			—	
	<u>30,000</u>			<u>—</u>	
	<u>(20,182)</u>			<u>(16,715)</u>	
	(27,532)			12,582	
	<u>33,851</u>			<u>9,347</u>	
	<u>\$ (13,863)</u>			<u>\$ 5,214</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2006

(dollars in thousands)

(continued)

	<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Sales, Services and Charges.....		\$ —	
Investment Income		1,900	
Other		49	
TOTAL REVENUES.....		1,949	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 154,311	101,722	\$ 52,589
DEBT SERVICE.....	1,649	1,649	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 155,960	103,371	\$ 52,589
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(101,422)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(101,422)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		46,837	
Outstanding Encumbrances at Beginning of Fiscal Year		39,562	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		\$ (15,023)	

YOUTH SERVICES BUILDING IMPROVEMENTS

TRANSPORTATION BUILDING IMPROVEMENTS

YOUTH SERVICES BUILDING IMPROVEMENTS			TRANSPORTATION BUILDING IMPROVEMENTS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	320			—	
	—			—	
	<u>320</u>			<u>—</u>	
\$ 32,102	22,214	\$ 9,888	\$ 6	—	\$ 6
676	676	—	—	—	—
<u>\$ 32,778</u>	<u>22,890</u>	<u>\$ 9,888</u>	<u>\$ 6</u>	<u>—</u>	<u>\$ 6</u>
	<u>(22,570)</u>			<u>—</u>	
	14,711			—	
	<u>14,711</u>			<u>—</u>	
	(7,859)			—	
	(15,924)			—	
	<u>20,212</u>			<u>—</u>	
	<u>\$ (3,571)</u>			<u>\$ —</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2006

(dollars in thousands)

(continued)

ADULT CORRECTIONAL BUILDING IMPROVEMENTS			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Sales, Services and Charges.....		\$ —	
Investment Income		2,258	
Other		72	
TOTAL REVENUES.....		<u>2,330</u>	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 161,140	73,341	\$ 87,799
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	<u>\$ 161,140</u>	<u>73,341</u>	<u>\$ 87,799</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		<u>(71,011)</u>	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		<u>—</u>	
NET CHANGE IN FUND BALANCES.....		(71,011)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		38,598	
Outstanding Encumbrances at Beginning of Fiscal Year		<u>43,378</u>	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		<u>\$ 10,965</u>	

HIGHWAY SAFETY BUILDING IMPROVEMENTS

OHIO PARKS AND NATURAL RESOURCES

HIGHWAY SAFETY BUILDING IMPROVEMENTS			OHIO PARKS AND NATURAL RESOURCES		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	127			783	
	—			246	
	<u>127</u>			<u>1,029</u>	
\$ 8,070	4,490	\$ 3,580	\$ 58,748	25,623	\$ 33,125
—	—	—	—	—	—
<u>\$ 8,070</u>	<u>4,490</u>	<u>\$ 3,580</u>	<u>\$ 58,748</u>	<u>25,623</u>	<u>\$ 33,125</u>
	<u>(4,363)</u>			<u>(24,594)</u>	
	—			—	
	—			—	
	<u>(4,363)</u>			<u>(24,594)</u>	
	3,347			14,136	
	<u>1,880</u>			<u>10,949</u>	
	<u>\$ 864</u>			<u>\$ 491</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2006

(dollars in thousands)

(continued)

HIGHWAY CAPITAL IMPROVEMENT			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
REVENUES:			
Sales, Services and Charges.....		\$ —	
Investment Income		3,119	
Other		—	
TOTAL REVENUES.....		3,119	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 661,359	372,080	\$ 289,279
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 661,359	372,080	\$ 289,279
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(368,961)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		180,000	
TOTAL OTHER FINANCING SOURCES (USES).....		180,000	
NET CHANGE IN FUND BALANCES.....		(188,961)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		(99,682)	
Outstanding Encumbrances at Beginning of Fiscal Year		219,626	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		\$ (69,017)	

TOTAL		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 57	
	11,033	
	549	
	<u>11,639</u>	
\$ 1,492,884	841,549	\$ 651,335
2,325	2,325	—
<u>\$ 1,495,209</u>	<u>843,874</u>	<u>\$ 651,335</u>
	<u>(832,235)</u>	
	224,711	
	<u>224,711</u>	
	<u>(607,524)</u>	
	(39,595)	
	<u>428,076</u>	
	<u>\$ (219,043)</u>	

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NONMAJOR ENTERPRISE FUNDS

Enterprise Funds may be used to report any activity for which a fee is charged to external users for goods or services.

The **Ohio Building Authority Fund** accounts for the Authority's local government office building lease operations and for the maintenance of all government office buildings owned or leased by the Authority.

The **Tuition Trust Authority Fund** accounts for the operations of the Ohio Tuition Trust Authority, including the sale of tuition credits under its guaranteed return option program.

The **Liquor Control Fund** accounts for the State's liquor sales operations of the Ohio Department of Commerce's Division of Liquor Control.

The **Underground Parking Garage Fund** accounts for the operations of the State's underground parking facilities at Capitol Square in Columbus.

The **Office of Auditor of State Fund** accounts for the operations of the Ohio Auditor of State's Office, which provides government audit and management advisory services to Ohio's public offices.

STATE OF OHIO
COMBINING STATEMENT OF NET ASSETS
NONMAJOR PROPRIETARY FUNDS – ENTERPRISE
JUNE 30, 2006
(dollars in thousands)

	OHIO BUILDING AUTHORITY	TUITION TRUST AUTHORITY	LIQUOR CONTROL
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ 429	\$ 14,925
Cash and Cash Equivalents.....	516	2,328	8,796
Collateral on Lent Securities.....	—	243	8,441
Restricted Assets:			
Investments.....	28,340	81,200	—
Intergovernmental Receivable.....	—	—	—
Interfund Receivable.....	1	—	—
Other Receivables.....	5,665	4,781	17
Inventories.....	—	—	36,414
Other Assets.....	486	240	130
TOTAL CURRENT ASSETS.....	35,008	89,221	68,723
NONCURRENT ASSETS:			
Restricted Assets:			
Investments.....	—	702,259	—
Investments.....	—	75,668	—
Interfund Receivable.....	—	—	—
Other Receivables.....	3,244	—	—
Other Assets.....	7	—	—
Capital Assets Being Depreciated, Net.....	—	265	1,142
Capital Assets Not Being Depreciated.....	—	—	—
TOTAL NONCURRENT ASSETS.....	3,251	778,192	1,142
TOTAL ASSETS.....	38,259	867,413	69,865
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	2,874	—	23,745
Accrued Liabilities.....	59	108	959
Obligations Under Securities Lending.....	—	243	8,441
Intergovernmental Payable.....	—	—	434
Interfund Payable.....	—	—	3,107
Unearned Revenue.....	—	—	—
Benefits Payable.....	—	81,200	—
Refund and Other Liabilities.....	122	—	2,869
Bonds and Notes Payable.....	4,653	—	—
TOTAL CURRENT LIABILITIES.....	7,708	81,551	39,555
NONCURRENT LIABILITIES:			
Interfund Payable.....	—	—	2,116
Benefits Payable.....	—	1,014,700	—
Refund and Other Liabilities.....	—	—	2,532
Bonds and Notes Payable.....	2,510	—	—
TOTAL NONCURRENT LIABILITIES.....	2,510	1,014,700	4,648
TOTAL LIABILITIES.....	10,218	1,096,251	44,203
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt.....	—	265	1,142
Unrestricted (Deficits).....	28,041	(229,103)	24,520
TOTAL NET ASSETS (DEFICITS).....	\$ 28,041	\$ (228,838)	\$ 25,662

UNDERGROUND PARKING GARAGE	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
\$ 811	\$ 10,352	\$ 26,517
—	—	11,640
459	—	9,143
—	—	109,540
—	8,966	8,966
—	1,910	1,911
—	—	10,463
—	—	36,414
9	390	1,255
1,279	21,618	215,849
—	—	702,259
—	—	75,668
—	7,374	7,374
—	—	3,244
—	—	7
6,151	3,139	10,697
778	—	778
6,929	10,513	800,027
8,208	32,131	1,015,876
101	499	27,219
72	3,563	4,761
459	—	9,143
—	—	434
3	—	3,110
11	—	11
—	—	81,200
22	953	3,966
—	—	4,653
668	5,015	134,497
332	—	2,448
—	—	1,014,700
101	14,274	16,907
—	—	2,510
433	14,274	1,036,565
1,101	19,289	1,171,062
6,929	3,126	11,462
178	9,716	(166,648)
\$ 7,107	\$ 12,842	\$ (155,186)

STATE OF OHIO

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
NONMAJOR PROPRIETARY FUNDS – ENTERPRISE
FOR THE FISCAL YEAR ENDED JUNE 30, 2006**
(dollars in thousands)

	OHIO BUILDING AUTHORITY	TUITION TRUST AUTHORITY	LIQUOR CONTROL
OPERATING REVENUES:			
Charges for Sales and Services.....	\$ 24,424	\$ 9,289	\$ 605,531
Investment Income.....	—	69,629	—
Other.....	1,815	—	1,374
TOTAL OPERATING REVENUES.....	26,239	78,918	606,905
OPERATING EXPENSES:			
Costs of Sales and Services.....	21,160	—	364,477
Administration.....	2,514	10,305	57,122
Benefits and Claims.....	—	56,847	—
Depreciation.....	—	10	796
Other.....	1,491	—	978
TOTAL OPERATING EXPENSES.....	25,165	67,162	423,373
OPERATING INCOME (LOSS).....	1,074	11,756	183,532
NONOPERATING REVENUES (EXPENSES):			
Investment Income.....	1,741	—	—
Interest Expense.....	(632)	—	—
Federal Grants.....	—	—	—
Other.....	—	—	—
TOTAL NONOPERATING REVENUES (EXPENSES).....	1,109	—	—
INCOME (LOSS) BEFORE TRANSFERS.....	2,183	11,756	183,532
TRANSFERS:			
Transfers-in.....	22,581	—	—
Transfers-out.....	(23,573)	—	(176,879)
TOTAL TRANSFERS.....	(992)	—	(176,879)
NET INCOME (LOSS).....	1,191	11,756	6,653
NET ASSETS (DEFICITS), JULY 1 (as restated).....	26,850	(240,594)	19,009
NET ASSETS (DEFICITS), JUNE 30.....	\$ 28,041	\$ (228,838)	\$ 25,662

UNDERGROUND PARKING GARAGE	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
\$ 2,589	\$ 42,110	\$ 683,943
—	—	69,629
1	1,327	4,517
2,590	43,437	758,089
—	61,762	447,399
2,411	8,095	80,447
—	—	56,847
567	1,468	2,841
15	13	2,497
2,993	71,338	590,031
(403)	(27,901)	168,058
42	—	1,783
—	(41)	(673)
—	107	107
—	(350)	(350)
42	(284)	867
(361)	(28,185)	168,925
—	30,642	53,223
(757)	—	(201,209)
(757)	30,642	(147,986)
(1,118)	2,457	20,939
8,225	10,385	(176,125)
\$ 7,107	\$ 12,842	\$ (155,186)

STATE OF OHIO
COMBINING STATEMENT OF CASH FLOWS
NOMAJOR PROPRIETARY FUNDS – ENTERPRISE
FOR THE FISCAL YEAR ENDED JUNE 30, 2006
(dollars in thousands)

	OHIO BUILDING AUTHORITY	TUITION TRUST AUTHORITY	LIQUOR CONTROL
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from Customers.....	\$ 25,001	\$ —	\$ 605,842
Cash Received from Interfund Services Provided.....	1,270	—	5
Other Operating Cash Receipts.....	1,968	7,992	1,379
Cash Payments to Suppliers for Goods and Services.....	(25,152)	(1,753)	(407,784)
Cash Payments to Employees for Services.....	(1,159)	(6,885)	(17,348)
Cash Payments for Interfund Services Used.....	—	(174)	(1,666)
Other Operating Cash Payments.....	—	(68,893)	(158)
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	1,928	(69,713)	180,270
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers-in	22,581	—	—
Transfers-out	(23,573)	—	(176,879)
Federal Grants.....	—	—	—
NET CASH FLOWS PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES.....	(992)	—	(176,879)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Principal Payments on Bonds and Capital Leases.....	(2,047)	—	—
Interest Paid	(298)	—	—
Acquisition and Construction of Capital Assets	—	(108)	(613)
Principal Receipts on Capital Leases Receivable.....	2,047	—	—
Proceeds from Sales of Capital Assets	—	—	8
NET CASH FLOWS PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES.....	(298)	(108)	(605)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Investments.....	(54,849)	(1,685,595)	—
Proceeds from the Sales and Maturities of Investments	52,518	1,727,164	—
Investment Income Received	1,693	30,162	—
NET CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES.....	(638)	71,731	—
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS.....	—	1,910	2,786
CASH AND CASH EQUIVALENTS, JULY 1.....	516	847	20,935
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 516	\$ 2,757	\$ 23,721

UNDERGROUND PARKING GARAGE	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
\$ 1,966	\$ 34,093	\$ 666,902
624	9,538	11,437
1	104	11,444
(1,135)	(8,009)	(443,833)
(1,095)	(63,122)	(89,609)
(62)	(151)	(2,053)
(1)	(99)	(69,151)
298	(27,646)	85,137
—	33,204	55,785
(757)	—	(201,209)
—	104	104
(757)	33,308	(145,320)
—	(186)	(2,233)
—	(41)	(339)
(822)	(3,292)	(4,835)
—	—	2,047
—	99	107
(822)	(3,420)	(5,253)
—	—	(1,740,444)
—	—	1,779,682
42	—	31,897
42	—	71,135
(1,239)	2,242	5,699
2,050	8,110	32,458
\$ 811	\$ 10,352	\$ 38,157

(continued)

STATE OF OHIO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS – ENTERPRISE
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

(dollars in thousands)

(continued)

	OHIO BUILDING AUTHORITY	TUITION TRUST AUTHORITY	LIQUOR CONTROL
RECONCILIATION OF OPERATING INCOME TO NET			
CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating Income (Loss).....	\$ 1,074	\$ 11,756	\$ 183,532
Adjustments to Reconcile Operating Income (Loss) to			
Net Cash Provided (Used) by Operating Activities:			
Investment Income.....	—	(69,629)	—
Depreciation	—	10	796
Amortization of Premiums and Discounts.....	1,098	—	—
Decrease (Increase) in Assets:			
Intergovernmental Receivable.....	—	—	—
Interfund Receivable.....	—	—	10
Other Receivables	297	(274)	(17)
Inventories	—	—	(1,343)
Other Assets	11	(240)	(22)
Increase (Decrease) in Liabilities:			
Accounts Payable	(561)	(207)	(2,798)
Accrued Liabilities.....	—	(220)	24
Intergovernmental Payable.....	—	—	20
Interfund Payable.....	—	—	(159)
Unearned Revenue.....	—	—	—
Benefits Payable.....	—	(10,900)	—
Refund and Other Liabilities.....	9	(9)	227
NET CASH FLOWS PROVIDED (USED) BY			
OPERATING ACTIVITIES.....	\$ 1,928	\$ (69,713)	\$ 180,270
NONCASH INVESTING,			
CAPITAL AND FINANCING ACTIVITIES:			
Change in Fair Value of Investments.....	\$ —	\$ (3,251)	\$ —
Contributions of Capital Assets from Other Funds.....	—	—	—
Capital Assets Acquired under Capital Leases.....	—	—	—

<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL NONMAJOR PROPRIETARY FUNDS</u>
\$ (403)	\$ (27,901)	\$ 168,058
—	—	(69,629)
567	1,468	2,841
—	—	1,098
—	116	116
—	—	10
—	—	6
—	—	(1,343)
9	(96)	(338)
(69)	50	(3,585)
22	389	215
—	—	20
128	—	(31)
1	—	1
—	—	(10,900)
43	(1,672)	(1,402)
<u>\$ 298</u>	<u>\$ (27,646)</u>	<u>\$ 85,137</u>

\$ —	\$ —	\$ (3,251)
—	86	86
—	12	12

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AGENCY FUNDS

Agency Funds account for resources the State holds in a purely custodial capacity (assets equal liabilities) for individuals, private organizations, or other governments.

The **Holding and Distribution Fund** accounts for assets held until such time that a determination has been made to refund amounts to the individuals, private organizations, or other governments.

The **Centralized Child Support Collections Fund** accounts for assets temporarily held for custodial parents.

The **Retirement Systems Fund** accounts for assets held in the custody of the Treasurer of State for the Ohio Public Employees Retirement System, Ohio Police and Fire Pension Fund, School Employees Retirement System of Ohio, and State Teachers Retirement System of Ohio. While legal custodian, the Treasurer of State does not manage or provide investment services to the foregoing retirement systems.

The **Payroll Withholding and Fringe Benefits Fund** primarily accounts for assets held to liquidate the State's payroll withholding obligations.

The **Other Fund** accounts for assets held for others, which are not accounted for in another agency fund.

STATE OF OHIO
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2006
(dollars in thousands)

	HOLDING AND DISTRIBUTION	CENTRALIZED CHILD SUPPORT COLLECTIONS	RETIREMENT SYSTEMS
ASSETS:			
Cash Equity with Treasurer.....	\$ 14,542	\$ —	\$ —
Cash and Cash Equivalents.....	1	61,810	—
Investments (at fair value):			
U.S. Government and Agency Obligations.....	—	—	10,520,492
Common and Preferred Stock.....	—	—	65,730,034
Corporate Bonds and Notes.....	—	—	11,915,607
Foreign Stocks and Bonds.....	—	—	33,753,554
Commercial Paper.....	—	—	1,915,908
Repurchase Agreements.....	—	—	456,000
Mutual Funds.....	—	—	1,381,156
Real Estate.....	—	—	13,553,388
Venture Capital.....	—	—	3,161,428
Direct Mortgage Loans.....	—	—	14,773,140
Investment Contracts.....	—	—	10,746
State Treasury Asset Reserve of Ohio (STAR Ohio).....	—	8,860	—
Collateral on Lent Securities.....	8,225	—	—
Other Receivables.....	1,489	—	—
Other Assets.....	—	—	—
TOTAL ASSETS.....	\$ 24,257	\$ 70,670	\$ 157,171,453
LIABILITIES:			
Obligations Under Securities Lending.....	\$ 8,225	\$ —	\$ —
Intergovernmental Payable.....	6,006	—	—
Refund and Other Liabilities.....	10,026	70,670	157,171,453
TOTAL LIABILITIES.....	\$ 24,257	\$ 70,670	\$ 157,171,453

PAYROLL WITHHOLDING AND FRINGE BENEFITS	OTHER	TOTAL
\$ 125,990	\$ 100,623	\$ 241,155
12,743	35,487	110,041
—	—	10,520,492
—	—	65,730,034
—	—	11,915,607
—	—	33,753,554
—	—	1,915,908
53	—	456,053
—	—	1,381,156
—	—	13,553,388
—	—	3,161,428
—	—	14,773,140
—	—	10,746
—	24,936	33,796
71,257	56,910	136,392
—	10,472	11,961
—	424,722	424,722
\$ 210,043	\$ 653,150	\$ 158,129,573
\$ 71,257	\$ 56,910	\$ 136,392
357	99,258	105,621
138,429	496,982	157,887,560
\$ 210,043	\$ 653,150	\$ 158,129,573

STATE OF OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2006

(dollars in thousands)

	BALANCE July 1, 2005 (as restated)	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2006
HOLDING AND DISTRIBUTION				
ASSETS				
Cash Equity with Treasurer	\$ 21,698	\$ 1,284,959	\$ 1,292,115	\$ 14,542
Cash and Cash Equivalents	3	12,841	12,843	1
Collateral on Lent Securities	12,875	8,225	12,875	8,225
Other Receivables	1,705	1,489	1,705	1,489
Total Assets	<u>\$ 36,281</u>	<u>\$ 1,307,514</u>	<u>\$ 1,319,538</u>	<u>\$ 24,257</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 12,875	\$ 8,225	\$ 12,875	\$ 8,225
Intergovernmental Payable	7,078	51,067	52,139	6,006
Refund and Other Liabilities	16,328	997,630	1,003,932	10,026
Total Liabilities	<u>\$ 36,281</u>	<u>\$ 1,056,922</u>	<u>\$ 1,068,946</u>	<u>\$ 24,257</u>
CENTRALIZED CHILD SUPPORT COLLECTIONS				
ASSETS				
Cash and Cash Equivalents	\$ 80,139	\$ 2,089,881	\$ 2,108,210	\$ 61,810
Investments.....	10,338	646	2,124	8,860
Collateral on Lent Securities.....	269	—	269	—
Total Assets	<u>\$ 90,746</u>	<u>\$ 2,090,527</u>	<u>\$ 2,110,603</u>	<u>\$ 70,670</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 269	\$ —	\$ 269	\$ —
Refund and Other Liabilities	90,477	2,087,756	2,107,563	70,670
Total Liabilities	<u>\$ 90,746</u>	<u>\$ 2,087,756</u>	<u>\$ 2,107,832</u>	<u>\$ 70,670</u>
RETIREMENT SYSTEMS				
ASSETS				
Investments	\$ 145,966,678	\$ 365,889,863	\$ 354,685,088	\$ 157,171,453
Total Assets	<u>\$ 145,966,678</u>	<u>\$ 365,889,863</u>	<u>\$ 354,685,088</u>	<u>\$ 157,171,453</u>
LIABILITIES				
Refund and Other Liabilities:				
Liability to:				
Public Employees Retirement System	\$ 65,380,987	\$ 237,003,306	\$ 233,217,346	\$ 69,166,947
Police and Fire Pension Fund.....	9,880,013	21,799,640	21,061,789	10,617,864
School Employees Retirement System	9,097,689	51,826,169	50,925,249	9,998,609
State Teachers Retirement System	61,607,989	55,260,748	49,480,704	67,388,033
Total Liabilities	<u>\$ 145,966,678</u>	<u>\$ 365,889,863</u>	<u>\$ 354,685,088</u>	<u>\$ 157,171,453</u>

	BALANCE July 1, 2005 (as restated)	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2006
PAYROLL WITHHOLDING AND FRINGE BENEFITS				
ASSETS				
Cash Equity with Treasurer	\$ 112,559	\$ 2,526,817	\$ 2,513,386	\$ 125,990
Cash and Cash Equivalents	8,820	349,460	345,537	12,743
Investments.....	90	53	90	53
Collateral on Lent Securities.....	66,788	71,257	66,788	71,257
Other Receivables.....	—	9,156	9,156	—
Total Assets	\$ 188,257	\$ 2,956,743	\$ 2,934,957	\$ 210,043
LIABILITIES				
Obligations Under Securities Lending.....	\$ 66,788	\$ 71,257	\$ 66,788	\$ 71,257
Intergovernmental Payable	357	429,630	429,630	357
Refund and Other Liabilities	121,112	1,767,960	1,750,643	138,429
Total Liabilities	\$ 188,257	\$ 2,268,847	\$ 2,247,061	\$ 210,043
OTHER				
ASSETS				
Cash Equity with Treasurer	\$ 87,170	\$ 1,954,750	\$ 1,941,297	\$ 100,623
Cash and Cash Equivalents.....	23,598	# 3,723,441	3,711,552	35,487
Investments	18,382	95,301	88,747	24,936
Collateral on Lent Securities.....	62,557	56,910	62,557	56,910
Other Receivables	7,482	19,469,325	19,466,335	10,472
Other Assets	434,194	87,869	97,341	424,722
Total Assets	\$ 633,383	\$ 25,387,596	\$ 25,367,829	\$ 653,150
LIABILITIES				
Obligations Under Securities Lending.....	\$ 62,557	\$ 56,910	\$ 62,557	\$ 56,910
Intergovernmental Payable	79,235	1,952,168	1,932,145	99,258
Refund and Other Liabilities	491,591	23,209,558	23,204,167	496,982
Total Liabilities	\$ 633,383	\$ 25,218,636	\$ 25,198,869	\$ 653,150
TOTAL AGENCY				
ASSETS				
Cash Equity with Treasurer.....	\$ 221,427	\$ 5,766,526	\$ 5,746,798	\$ 241,155
Cash and Cash Equivalents.....	112,560	6,175,623	6,178,142	110,041
Investments	145,995,488	365,985,863	354,776,049	157,205,302
Collateral on Lent Securities.....	142,489	136,392	142,489	136,392
Other Receivables	9,187	19,479,970	19,477,196	11,961
Other Assets	434,194	87,869	97,341	424,722
Total Assets	\$ 146,915,345	\$ 397,632,243	\$ 386,418,015	\$ 158,129,573
LIABILITIES				
Obligations Under Securities Lending.....	\$ 142,489	\$ 136,392	\$ 142,489	\$ 136,392
Intergovernmental Payable	86,670	2,432,865	2,413,914	105,621
Refund and Other Liabilities	146,686,186	393,952,767	382,751,393	157,887,560
Total Liabilities	\$ 146,915,345	\$ 396,522,024	\$ 385,307,796	\$ 158,129,573

NONMAJOR DISCRETELY PRESENTED COMPONENT UNIT FUNDS

Nonmajor Discretely Presented Component Unit Funds account for the financial activities of the State of Ohio's component units, organizations that are legally separate from the State's primary government and for which the primary government is financially accountable.

The **Cultural Facilities Commission Fund** accounts for the Cultural Facilities Commission's operations, including the construction of cultural arts and sports facilities at the state and local level.

The **eTech Ohio Commission Fund** accounts for the eTech Ohio Commission's operations, including programs designed to assist Ohio's public schools acquire and maximize the use of educational technology.

The **Ohio Air Quality Development Authority Fund** accounts for the Ohio Air Quality Development Authority's operations, including programs that assist Ohio's businesses, government agencies, and not-for-profit organizations with financing projects that increase energy efficiency and reduce air pollution. The Authority's financial statements are presented for the fiscal year ended December 31, 2005.

The **Ohio University Fund** accounts for the operations of Ohio University and the Ohio University Foundation. The university is located in Athens, Ohio.

The **Miami University Fund** accounts for the operations of Miami University and the Miami University Foundation. The university is located in Oxford, Ohio.

The **University of Akron Fund** accounts for the operations of the University of Akron, the University of Akron Foundation, and the University of Akron Research Foundation.

The **Bowling Green State University Fund** accounts for the operations of Bowling Green State University and the Bowling Green State University Foundation.

The **Kent State University Fund** accounts for the operations of Kent State University and the Kent State University Foundation.

The **University of Toledo Fund** accounts for the operations of the University of Toledo and the University of Toledo Foundation.

The **Cleveland State University Fund** accounts for the operations of Cleveland State University, the Cleveland State University Foundation, and the Euclid Avenue Housing Corporation.

The **Youngstown State University Fund** accounts for the operations of Youngstown State University, the Youngstown State University Foundation, and the University Housing Corporation.

The **Wright State University Fund** accounts for the operations of Wright State University and the Wright State University Foundation. The university is located in Dayton, Ohio.

The **Shawnee State University Fund** accounts for the operations of Shawnee State University and the Shawnee State University Development Foundation. The university is located in Portsmouth, Ohio.

The **Central State University Fund** accounts for the operations of Central State University and the Central State University Foundation. The university is located in Wilberforce, Ohio with a branch campus in Dayton, Ohio.

The **Medical University of Ohio** accounts for the operations of the Medical University of Ohio and its hospital, the Medical University of Ohio at Toledo Foundation, and the Medical College of Ohio Clinical Faculty, Inc.

The **Terra State Community College Fund** accounts for the operations of Terra State Community College and Terra College Foundation. The college is located in Fremont, Ohio.

The **Columbus State Community College Fund** accounts for the operations of Columbus State Community College and the Columbus State Community College Development Foundation, Inc.

The **Clark State Community College Fund** accounts for the operations of Clark State Community College and the Clark State Community College Foundation. The college is located in Springfield, Ohio.

The **Edison State Community College Fund** accounts for the operations of Edison State Community College and the Edison Foundation, Inc. The college is located in Piqua, Ohio.

The **Southern State Community College Fund** accounts for the operations of Southern State Community College and the Southern State Community College Foundation. The college is located in Hillsboro, Ohio.

The **Washington State Community College Fund** accounts for the operations of Washington State Community College and the Washington State Foundation. The college is located in Marietta, Ohio.

The **Cincinnati State Community College Fund** accounts for the operations of Cincinnati State Community College.

The **Northwest State Community College Fund** accounts for the operations of Northwest State Community College and the Northwest State Community College Foundation. The college is located in Archbold, Ohio.

The **Owens State Community College Fund** accounts for the operations of Owens State Community College and the Owens State Community College Foundation. The college is located in Toledo, Ohio with a branch campus in Findlay, Ohio.

STATE OF OHIO
COMBINING STATEMENT OF NET ASSETS
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2006
(dollars in thousands)

	CULTURAL FACILITIES COMMISSION	eTECH OHIO COMMISSION	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/05)
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ 3,042	\$ 6,653	\$ 10,761
Cash and Cash Equivalents.....	—	—	3,736
Investments.....	—	—	—
Collateral on Lent Securities.....	1,720	3,763	—
Intergovernmental Receivable.....	—	—	43
Loans Receivable, Net.....	—	—	—
Receivable from Primary Government.....	—	885	—
Other Receivables.....	—	39	—
Inventories.....	—	—	—
Other Assets.....	4	2	8
TOTAL CURRENT ASSETS.....	4,766	11,342	14,548
NONCURRENT ASSETS:			
Restricted Assets:			
Cash Equity with Treasurer.....	13,847	—	—
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	7,832	—	—
Investments.....	—	—	—
Loans Receivable, Net.....	—	—	—
Other Receivables.....	—	—	—
Other Assets.....	—	—	—
Capital Assets Being Depreciated, Net.....	45,873	1,021	18
Capital Assets Not Being Depreciated.....	11,858	—	—
TOTAL NONCURRENT ASSETS.....	79,410	1,021	18
TOTAL ASSETS.....	84,176	12,363	14,566
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	2,133	699	67
Accrued Liabilities.....	43	318	29
Obligations Under Securities Lending.....	9,552	3,763	—
Intergovernmental Payable.....	—	—	2
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	6	73	791
Bonds and Notes Payable.....	—	—	—
Certificates of Participation.....	—	—	—
TOTAL CURRENT LIABILITIES.....	11,734	4,853	889
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	58	528	121
Bonds and Notes Payable.....	—	—	—
Certificates of Participation.....	—	—	—
TOTAL NONCURRENT LIABILITIES.....	58	528	121
TOTAL LIABILITIES.....	11,792	5,381	1,010
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt.....	57,731	1,021	18
Restricted for:			
Federal Programs.....	—	19	—
Coal Research and Development Program.....	—	—	7,352
Community and Economic Development and Capital Purposes.....	13,847	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Unrestricted (Deficits).....	806	5,942	6,186
TOTAL NET ASSETS.....	\$ 72,384	\$ 6,982	\$ 13,556

OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
41,183	24,557	11,249	4,099	177,421	8,795
169,854	164,774	132,875	151,713	81,108	6,466
—	—	—	—	—	—
12,600	3,690	—	—	2,646	8,127
3,414	3,472	2,226	1,357	—	3,001
3,677	9,767	—	977	2,345	721
28,562	23,505	25,396	11,914	16,703	14,541
1,866	3,358	891	4,897	1,685	612
20,307	1,132	4,060	321	2,916	1,973
281,463	234,255	176,697	175,278	284,824	44,236
—	—	—	—	—	—
49,234	7,852	—	—	—	—
—	—	194,314	125,245	—	155,954
—	—	—	—	—	—
121,158	325,584	—	—	181,730	58,050
10,718	5,470	9,251	7,417	21,316	11,974
19,636	41,234	2,448	12,576	7,855	10,573
7,848	—	1,720	1,043	4,026	3,088
452,134	362,268	435,745	277,733	477,767	306,953
112,354	204,958	42,508	25,698	41,389	42,565
773,082	947,366	685,986	449,712	734,083	589,157
1,054,545	1,181,621	862,683	624,990	1,018,907	633,393
—	—	—	—	—	—
14,295	24,178	9,573	8,209	15,337	10,036
26,643	15,911	19,569	9,470	23,651	12,483
—	—	—	—	—	—
376	—	—	—	—	—
23,064	12,005	26,028	16,735	16,488	13,227
6,313	9,970	2,580	5,678	10,208	12,965
15,829	7,636	7,004	10,445	2,790	17,133
—	—	275	—	—	—
86,520	69,700	65,029	50,537	68,474	65,844
—	—	—	8,318	—	—
—	2,613	940	—	1,601	—
29,868	30,419	28,295	7,987	24,413	10,346
213,069	157,738	221,171	93,520	266,210	149,133
—	—	21,585	—	—	—
242,937	190,770	271,991	109,825	292,224	159,479
329,457	260,470	337,020	160,362	360,698	225,323
—	—	—	—	—	—
384,114	409,065	258,890	221,039	252,351	178,924
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
46,872	—	—	34,060	—	7,204
2,039	—	—	1,503	750	—
72,247	216,481	107,401	—	46,496	48,652
—	—	—	23,532	8,511	2,829
—	—	—	—	—	—
36,594	20,618	—	11,017	—	26,908
4,926	1,501	—	671	—	—
44,295	8,900	—	296	—	8,442
4,395	941	—	—	—	—
9,792	14,840	—	—	60,217	—
—	—	—	380	—	5,476
9,914	3,990	16,070	21,633	—	322
12,321	—	—	—	—	50,827
20,364	32	69,725	—	—	15,950
7,856	76,424	550	21,155	24,100	16,471
69,359	168,359	73,027	129,342	265,784	46,065
\$ 725,088	\$ 921,151	\$ 525,663	\$ 464,628	\$ 658,209	\$ 408,070

(continued)

STATE OF OHIO
COMBINING STATEMENT OF NET ASSETS
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2006
(dollars in thousands)
(continued)

	CLEVELAND STATE UNIVERSITY	YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	9,522	15,608	37,658
Investments.....	18,849	12,121	4,673
Collateral on Lent Securities.....	—	—	—
Intergovernmental Receivable.....	—	744	7,070
Loans Receivable, Net.....	2,481	601	2,898
Receivable from Primary Government.....	2,663	638	7,479
Other Receivables.....	16,563	6,031	12,413
Inventories.....	190	1,869	752
Other Assets.....	1,341	1,012	15,663
TOTAL CURRENT ASSETS.....	51,609	38,624	88,606
NONCURRENT ASSETS:			
Restricted Assets:			
Cash Equity with Treasurer.....	—	—	—
Cash and Cash Equivalents.....	—	—	—
Investments.....	70,505	143,616	15,534
Collateral on Lent Securities.....	—	—	—
Investments.....	96,346	26,594	179,746
Loans Receivable, Net.....	10,010	1,995	16,980
Other Receivables.....	6,942	2,335	9,506
Other Assets.....	3,297	534	1,719
Capital Assets Being Depreciated, Net.....	180,409	152,193	233,824
Capital Assets Not Being Depreciated.....	137,394	25,493	19,984
TOTAL NONCURRENT ASSETS.....	504,903	352,760	477,293
TOTAL ASSETS.....	556,512	391,384	565,899
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	9,753	1,459	10,128
Accrued Liabilities.....	5,816	7,595	9,540
Obligations Under Securities Lending.....	—	—	—
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	7,973	3,915	34,987
Refund and Other Liabilities.....	14,430	3,791	12,118
Bonds and Notes Payable.....	3,021	1,758	3,563
Certificates of Participation.....	—	—	—
TOTAL CURRENT LIABILITIES.....	40,993	18,518	70,336
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	20,971	11,385	10,353
Bonds and Notes Payable.....	143,861	41,526	38,403
Certificates of Participation.....	—	—	—
TOTAL NONCURRENT LIABILITIES.....	164,832	52,911	48,756
TOTAL LIABILITIES.....	205,825	71,429	119,092
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt.....	236,603	138,951	227,247
Restricted for:			
Federal Programs.....			
Coal Research and Development Program.....	—	—	—
Community and Economic Development and Capital Purposes.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	9,887
Research.....	—	—	339
Endowments and Quasi-Endowments.....	25,643	5,050	—
Loans, Grants and Other College and University Purposes.....	—	30,974	16,188
Expendable:			
Scholarships and Fellowships.....	4,718	233	15,794
Research.....	154	827	2,819
Instructional Department Uses.....	3,970	3,750	43,540
Student and Public Services.....	459	1,572	753
Academic Support.....	5,665	—	1,371
Debt Service.....	—	1,014	233
Capital Purposes.....	641	3,618	—
Endowments and Quasi-Endowments.....	219	1,627	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	13,726	66	26,632
Unrestricted (Deficits).....	58,889	132,273	102,004
TOTAL NET ASSETS.....	\$ 350,687	\$ 319,955	\$ 446,807

SHAWNEE STATE UNIVERSITY	CENTRAL STATE UNIVERSITY	MEDICAL UNIVERSITY OF OHIO	TERRA STATE COMMUNITY COLLEGE	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
5,542	8,013	10,685	3,421	6,956	3,357
556	3,393	30,833	1,841	89,343	20,838
—	—	—	—	—	—
56	743	8,378	258	—	1,067
309	565	507	41	1	103
2,708	3,668	60,007	129	882	918
45	—	8,857	1,648	15,734	1,447
132	32	1,913	388	1,394	198
132	32	1,913	68	656	550
9,348	16,414	121,180	7,794	114,966	28,478
—	—	—	—	—	—
715	3,769	194	—	211	—
10,739	—	20,952	—	1,231	—
—	—	—	—	—	—
15,498	—	79,952	1,786	—	—
—	—	—	—	—	—
326	—	—	—	—	3,267
1,314	—	9,047	—	286	171
48,712	66,695	146,418	17,442	98,048	20,108
20,538	12,908	12,786	302	38,903	4,248
97,842	83,372	269,349	19,530	138,679	27,794
107,190	99,786	390,529	27,324	253,645	56,272
—	—	—	—	—	—
707	1,696	23,059	411	8,507	1,588
2,264	3,588	35,566	491	708	609
—	—	—	—	—	—
—	—	—	—	—	—
524	1,238	2,519	281	12,485	1,227
1,114	221	2,389	716	2,508	330
375	528	—	—	1,510	—
—	—	—	—	—	—
4,984	7,271	63,533	1,899	25,718	3,754
—	—	—	—	—	—
—	—	—	—	—	—
1,661	940	8,715	617	2,857	916
1,550	21,950	50,000	—	19,740	8,175
—	—	—	—	—	—
3,211	22,890	58,715	617	22,597	9,091
8,195	30,161	122,248	2,516	48,315	12,845
67,325	60,646	154,735	17,280	120,758	23,446
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
1,887	1,291	—	—	—	—
—	—	—	—	—	—
—	2,152	12,585	865	3,085	5,501
3,917	128	492	—	—	—
—	—	—	—	—	—
1,073	541	—	427	1,389	3,737
—	—	5,952	—	—	—
—	—	—	5	—	4
—	—	—	43	—	2,502
—	689	12,597	3	—	502
599	—	—	—	—	—
1,244	—	2,798	777	93	1,732
—	1,061	—	—	—	—
2,613	—	—	—	—	—
2,524	949	6,379	—	—	—
17,813	2,168	72,743	5,408	80,005	6,003
\$ 98,995	\$ 69,625	\$ 268,281	\$ 24,808	\$ 205,330	\$ 43,427

(continued)

STATE OF OHIO
COMBINING STATEMENT OF NET ASSETS
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2006
(dollars in thousands)
(continued)

	EDISON STATE COMMUNITY COLLEGE	SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	2,344	5,097	3,496
Investments.....	3,946	—	—
Collateral on Lent Securities.....	—	—	—
Intergovernmental Receivable.....	—	—	585
Loans Receivable, Net.....	—	—	—
Receivable from Primary Government.....	—	—	20
Other Receivables.....	4,720	1,521	2,550
Inventories.....	208	190	136
Other Assets.....	213	33	25
TOTAL CURRENT ASSETS.....	11,431	6,841	6,812
NONCURRENT ASSETS:			
Restricted Assets:			
Cash Equity with Treasurer.....	—	—	—
Cash and Cash Equivalents.....	374	—	—
Investments.....	1,708	930	117
Collateral on Lent Securities.....	—	—	—
Investments.....	3,850	—	—
Loans Receivable, Net.....	9	—	—
Other Receivables.....	1,054	—	—
Other Assets.....	—	—	—
Capital Assets Being Depreciated, Net.....	10,142	16,886	17,043
Capital Assets Not Being Depreciated.....	1,362	815	980
TOTAL NONCURRENT ASSETS.....	18,499	18,631	18,140
TOTAL ASSETS.....	29,930	25,472	24,952
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	415	7	139
Accrued Liabilities.....	410	396	926
Obligations Under Securities Lending.....	—	—	—
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	2,994	421	1,920
Refund and Other Liabilities.....	395	137	59
Bonds and Notes Payable.....	3,582	100	—
Certificates of Participation.....	—	—	—
TOTAL CURRENT LIABILITIES.....	7,796	1,061	3,044
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	59
Refund and Other Liabilities.....	783	551	339
Bonds and Notes Payable.....	4,434	2,500	—
Certificates of Participation.....	—	—	—
TOTAL NONCURRENT LIABILITIES.....	5,217	3,051	398
TOTAL LIABILITIES.....	13,013	4,112	3,442
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt.....	11,537	14,852	18,023
Restricted for:			
Federal Programs.....			
Coal Research and Development Program.....	—	—	—
Community and Economic Development and Capital Purposes.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	131
Research.....	—	—	—
Endowments and Quasi-Endowments.....	76	2,274	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	98	110
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	876
Endowments and Quasi-Endowments.....	90	—	—
Current Operations.....	2,783	—	—
Loans, Grants and Other College and University Purposes.....	—	1,076	—
Unrestricted (Deficits).....	2,431	3,060	2,370
TOTAL NET ASSETS.....	\$ 16,917	\$ 21,360	\$ 21,510

CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ 20,456
11,026	4,610	14,477	412,852
—	2,627	7,888	903,698
—	—	—	5,483
1,569	—	1,107	39,506
—	—	115	28,887
277	9	1,885	34,653
5,018	1,286	17,713	273,687
26	205	966	28,733
631	—	2,655	55,647
18,547	8,737	46,806	1,803,602
—	—	—	13,847
1	524	—	62,874
—	207	—	741,052
—	—	—	7,832
—	—	—	1,090,294
84	—	650	95,874
—	—	—	117,752
449	—	—	34,542
91,291	13,820	59,713	3,532,256
2,583	1,338	11,429	772,393
94,408	15,889	71,792	6,468,716
112,955	24,626	118,598	8,272,318
1,168	905	1,463	145,932
900	432	2,915	180,273
—	—	—	13,315
—	—	—	378
3,542	513	14,439	196,525
4,825	650	1,614	93,881
175	—	178	75,627
—	—	—	275
10,610	2,500	20,609	706,206
—	—	797	9,115
—	—	—	5,213
307	232	2,135	194,797
48,626	—	401	1,482,007
—	—	—	21,585
48,933	232	3,333	1,712,717
59,543	2,732	23,942	2,418,923
45,915	15,122	70,563	2,986,156
—	—	—	19
—	—	—	7,352
—	—	—	13,847
—	535	—	101,867
—	—	—	4,631
—	—	885	549,393
121	—	—	86,692
—	55	451	123,763
—	—	—	16,850
52	17	306	113,577
—	—	—	10,665
—	—	—	105,676
—	—	—	7,702
—	361	—	64,069
—	—	—	66,145
—	5	—	111,472
—	102	107	198,117
7,324	5,697	22,344	1,285,402
\$ 53,412	\$ 21,894	\$ 94,656	\$ 5,853,395

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006
(dollars in thousands)

	CULTURAL FACILITIES COMMISSION	eTECH OHIO COMMISSION	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (for the year ended 12/31/05)
EXPENSES:			
Primary, Secondary and Other Education.....	\$ —	\$ 34,874	\$ —
Community and Economic Development.....	16,279	—	7,400
Education and General:			
Instruction and Departmental Research.....	—	—	—
Separately Budgeted Research.....	—	—	—
Public Service.....	—	—	—
Academic Support.....	—	—	—
Student Services.....	—	—	—
Institutional Support.....	—	—	—
Operation and Maintenance of Plant.....	—	—	—
Scholarships and Fellowships.....	—	—	—
Auxiliary Enterprises.....	—	—	—
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	—	—	—
Depreciation.....	—	—	4
Other.....	—	—	—
TOTAL EXPENSES.....	16,279	34,874	7,404
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	62	2,616	1,300
Operating Grants, Contributions and Restricted Investment Income.....	851	374	1,136
Capital Grants, Contributions and Restricted Investment Income.....	—	—	—
TOTAL PROGRAM REVENUES.....	913	2,990	2,436
NET PROGRAM (EXPENSE) REVENUE	(15,366)	(31,884)	(4,968)
GENERAL REVENUES:			
Unrestricted Investment Income.....	—	—	397
State Assistance.....	30,921	33,835	—
Other.....	—	—	3
TOTAL GENERAL REVENUES.....	30,921	33,835	400
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
CHANGE IN NET ASSETS.....	15,555	1,951	(4,568)
NET ASSETS, JULY 1 (as restated).....	56,829	5,031	18,124
NET ASSETS, JUNE 30.....	\$ 72,384	\$ 6,982	\$ 13,556

<u>OHIO</u> <u>UNIVERSITY</u>	<u>MIAMI</u> <u>UNIVERSITY</u>	<u>UNIVERSITY</u> <u>OF</u> <u>AKRON</u>	<u>BOWLING GREEN</u> <u>STATE</u> <u>UNIVERSITY</u>	<u>KENT</u> <u>STATE</u> <u>UNIVERSITY</u>	<u>UNIVERSITY</u> <u>OF</u> <u>TOLEDO</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
192,696	160,128	113,219	114,911	167,275	126,353
34,116	11,623	19,790	7,400	14,315	19,366
20,169	2,908	15,660	9,007	15,212	4,503
57,106	49,275	27,718	39,081	37,407	32,517
25,551	21,045	11,404	24,211	24,818	18,190
29,249	37,078	47,808	28,789	45,710	28,663
39,771	32,477	23,781	22,762	31,271	18,409
11,633	10,723	18,026	16,177	16,320	14,276
64,784	91,513	44,232	68,720	75,449	51,624
—	—	—	—	—	—
6,425	4,691	10,924	4,554	13,532	7,567
30,932	26,074	26,448	19,229	27,349	20,355
6,944	4,118	955	2,474	344	3,698
519,376	451,653	359,965	357,315	469,002	345,521
333,203	320,227	193,482	249,887	350,840	197,692
51,000	47,878	77,183	20,168	—	69,920
2,532	3,419	1,524	4,049	—	280
386,735	371,524	272,189	274,104	350,840	267,892
(132,641)	(80,129)	(87,776)	(83,211)	(118,162)	(77,629)
24,434	46,182	—	14,899	27,561	1,831
163,700	96,474	106,858	86,569	125,697	94,611
—	—	—	2,344	20,790	—
188,134	142,656	106,858	103,812	174,048	96,442
4,395	13,550	(225)	—	—	1,151
59,888	76,077	18,857	20,601	55,886	19,964
665,200	845,074	506,806	444,027	602,323	388,106
\$ 725,088	\$ 921,151	\$ 525,663	\$ 464,628	\$ 658,209	\$ 408,070

(continued)

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

(dollars in thousands)

(continued)

	CLEVELAND STATE UNIVERSITY	YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY
EXPENSES:			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	86,848	62,665	106,036
Separately Budgeted Research.....	12,480	956	31,906
Public Service.....	17,048	4,946	8,323
Academic Support.....	23,085	11,355	66,786
Student Services.....	18,452	8,015	14,171
Institutional Support.....	25,087	26,654	26,312
Operation and Maintenance of Plant.....	16,795	13,483	15,399
Scholarships and Fellowships.....	11,779	10,917	12,185
Auxiliary Services.....	15,919	22,168	23,565
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	365	736	1,256
Depreciation.....	15,103	9,381	13,651
Other.....	—	1,893	4,892
TOTAL EXPENSES.....	242,961	173,169	324,482
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	121,986	92,172	141,900
Operating Grants, Contributions and Restricted Investment Income.....	27,446	5,594	98,349
Capital Grants, Contributions and Restricted Investment Income.....	38	15,491	11,909
TOTAL PROGRAM REVENUES.....	149,470	113,257	252,158
NET PROGRAM (EXPENSE) REVENUE	(93,491)	(59,912)	(72,324)
GENERAL REVENUES:			
Unrestricted Investment Income.....	3,457	11,207	6,581
State Assistance.....	86,744	47,194	102,712
Other.....	10,580	2,918	66
TOTAL GENERAL REVENUES.....	100,781	61,319	109,359
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	2,341	—
CHANGE IN NET ASSETS.....	7,290	3,748	37,035
NET ASSETS, JULY 1 (as restated).....	343,397	316,207	409,772
NET ASSETS, JUNE 30.....	\$ 350,687	\$ 319,955	\$ 446,807

SHAWNEE STATE UNIVERSITY	CENTRAL STATE UNIVERSITY	MEDICAL UNIVERSITY OF OHIO	TERRA STATE COMMUNITY COLLEGE	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
15,420	9,405	43,253	5,873	54,739	6,245
—	564	19,610	—	—	—
3,420	6,675	1,118	2,188	5,730	2,427
2,525	5,360	11,548	483	4,434	895
3,462	3,288	1,828	911	9,362	1,957
6,632	7,655	7,324	3,188	20,508	4,143
4,186	4,362	11,688	1,370	10,808	2,131
4,738	3,250	1,378	208	15,103	1,121
4,184	6,662	52,986	1,008	9,362	3,033
—	—	196,372	—	—	—
146	1,214	2,018	23	961	—
2,117	3,310	15,320	973	3,920	1,351
14	732	1,740	57	2,599	1
46,844	52,477	366,183	16,282	137,526	23,304
17,770	13,275	303,172	6,055	89,477	8,752
11,241	17,075	22,993	3,683	2,499	6,721
—	—	6,382	20	1,148	654
29,011	30,350	332,547	9,758	93,124	16,127
(17,833)	(22,127)	(33,636)	(6,524)	(44,402)	(7,177)
1,910	334	8,208	257	3,102	305
19,645	28,196	36,817	6,181	59,213	8,863
—	—	—	—	—	368
21,555	28,530	45,025	6,438	62,315	9,536
—	—	122	—	—	642
3,722	6,403	11,511	(86)	17,913	3,001
95,273	63,222	256,770	24,894	187,417	40,426
\$ 98,995	\$ 69,625	\$ 268,281	\$ 24,808	\$ 205,330	\$ 43,427

(continued)

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006
(dollars in thousands)
(continued)

	EDISON STATE COMMUNITY COLLEGE	SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE
EXPENSES:			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	6,701	5,842	5,866
Separately Budgeted Research.....	—	1	—
Public Service.....	732	1,567	—
Academic Support.....	353	1,609	1,838
Student Services.....	1,806	1,578	1,570
Institutional Support.....	3,792	1,371	3,543
Operation and Maintenance of Plant.....	1,293	1,345	1,259
Scholarships and Fellowships.....	520	3,310	417
Auxiliary Services.....	1,006	2,979	1,556
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	70	—	—
Depreciation.....	699	880	740
Other.....	124	—	—
TOTAL EXPENSES.....	17,096	20,482	16,789
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	9,455	9,901	6,094
Operating Grants, Contributions and Restricted Investment Income.....	1,856	4,218	5,449
Capital Grants, Contributions and Restricted Investment Income.....	475	—	—
TOTAL PROGRAM REVENUES.....	11,786	14,119	11,543
NET PROGRAM (EXPENSE) REVENUE	(5,310)	(6,363)	(5,246)
GENERAL REVENUES:			
Unrestricted Investment Income.....	381	108	117
State Assistance.....	6,204	5,918	6,007
Other.....	—	185	98
TOTAL GENERAL REVENUES.....	6,585	6,211	6,222
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	301	—
CHANGE IN NET ASSETS.....	1,275	149	976
NET ASSETS, JULY 1 (as restated).....	15,642	21,211	20,534
NET ASSETS, JUNE 30.....	\$ 16,917	\$ 21,360	\$ 21,510

CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ 34,874
—	—	—	23,679
25,383	7,959	40,634	1,357,451
—	—	194	172,321
1,416	879	2,083	126,011
3,957	1,051	4,120	382,503
5,725	1,061	6,342	204,747
10,972	4,605	13,591	382,674
6,785	1,099	9,475	269,949
1,223	1,333	3,152	157,789
2,159	1,984	8,217	553,110
—	—	—	196,372
2,282	4	—	56,768
4,797	970	4,033	227,636
—	—	37	30,622
64,699	20,945	91,878	4,176,506
39,189	8,731	32,527	2,549,765
—	3,758	21,365	500,757
82	—	44	48,047
39,271	12,489	53,936	3,098,569
(25,428)	(8,456)	(37,942)	(1,077,937)
316	282	1,006	152,875
28,250	7,924	41,381	1,229,914
—	—	510	37,862
28,566	8,206	42,897	1,420,651
—	—	—	22,277
3,138	(250)	4,955	364,991
50,274	22,144	89,701	5,488,404
\$ 53,412	\$ 21,894	\$ 94,656	\$ 5,853,395

STATE OF OHIO
COMBINING BALANCE SHEET
SCHOOL FACILITIES COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
JUNE 30, 2006
(dollars in thousands)

SPECIAL REVENUE FUND

	<u>ADMINISTRATION</u>	<u>SCHOOL BUILDING ASSISTANCE PROGRAM</u>	<u>PUBLIC SCHOOL BUILDING PROGRAM</u>
ASSETS:			
Cash Equity with Treasurer	\$ 1,092	\$ 140,410	\$ 159,967
Collateral on Lent Securities	617	79,412	90,473
Intergovernmental Receivable	—	—	—
Loans Receivable, Net	—	—	657
Other Assets	30	—	—
TOTAL ASSETS	\$ 1,739	\$ 219,822	\$ 251,097
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 114	\$ 9,034	\$ 517
Accrued Liabilities	259	—	—
Obligations Under Securities Lending	617	79,412	90,473
Intergovernmental Payable	—	1,196,973	6,114
Refund and Other Liabilities	—	—	285
TOTAL LIABILITIES	990	1,285,419	97,389
FUND BALANCES:			
Reserved for:			
Encumbrances	483	—	6,303
Noncurrent Portion of Loans Receivable	—	—	657
Loan Commitments	—	—	3,535
Other:			
Prepays	30	—	—
Primary, Secondary and Other Education	—	—	10,822
Compensated Absences	56	—	—
Unreserved/Undesignated (Deficits)	180	(1,065,597)	132,391
TOTAL FUND BALANCES (DEFICITS)	749	(1,065,597)	153,708
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 1,739	\$ 219,822	\$ 251,097

<u>EDUCATIONAL FACILITIES</u>	<u>FEDERAL SCHOOL FACILITIES</u>	<u>VOCATIONAL SCHOOL BUILDING ASSISTANCE</u>	<u>TOTAL</u>
\$ 256,987	\$ —	\$ 3,387	\$ 561,843
145,345	—	1,916	317,763
—	757	—	757
—	—	7,312	7,969
—	—	—	30
<u>\$ 402,332</u>	<u>\$ 757</u>	<u>\$ 12,615</u>	<u>\$ 888,362</u>
\$ 1,083	\$ 5	\$ —	\$ 10,753
—	—	—	259
145,345	—	1,916	317,763
942,174	752	—	2,146,013
—	—	—	285
<u>1,088,602</u>	<u>757</u>	<u>1,916</u>	<u>2,475,073</u>
—	28	—	6,814
—	—	7,056	7,713
—	—	—	3,535
—	—	—	30
—	—	—	10,822
—	—	—	56
<u>(686,270)</u>	<u>(28)</u>	<u>3,643</u>	<u>(1,615,681)</u>
<u>(686,270)</u>	<u>—</u>	<u>10,699</u>	<u>(1,586,711)</u>
<u>\$ 402,332</u>	<u>\$ 757</u>	<u>\$ 12,615</u>	<u>\$ 888,362</u>

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STATE OF OHIO
RECONCILIATION OF THE BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
SCHOOL FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
JUNE 30, 2006
(dollars in thousands)

**SCHOOL
FACILITIES
COMMISSION**

Total Fund Balances..... **\$ (1,586,711)**

Total net assets reported for governmental activities in the Statement of Net Assets is different because:

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:

Machinery and Equipment, net of \$116 accumulated depreciation..... 35

The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.

Refund and Other Liabilities-Compensated Absences..... (684)

Total Net Assets..... **\$ (1,587,360)**

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SCHOOL FACILITIES COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2006
(dollars in thousands)

	SPECIAL REVENUE FUND		
	<u>ADMINISTRATION</u>	<u>SCHOOL BUILDING ASSISTANCE PROGRAM</u>	<u>PUBLIC SCHOOL BUILDING PROGRAM</u>
REVENUES:			
State Assistance	\$ —	\$ 599,392	\$ 80,000
Sales, Services and Charges	6	—	—
Federal Government	—	—	—
Investment Income	62	4,257	4,883
Other	6	1,729	1,026
TOTAL REVENUES	<u>74</u>	<u>605,378</u>	<u>85,909</u>
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	6,469	—	9,624
TOTAL EXPENDITURES	<u>6,469</u>	<u>—</u>	<u>9,624</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,395)</u>	<u>605,378</u>	<u>76,285</u>
OTHER FINANCING SOURCES (USES):			
Transfers-in	5,608	—	—
Transfers-out	—	—	(4,857)
TOTAL OTHER FINANCING SOURCES (USES)	<u>5,608</u>	<u>—</u>	<u>(4,857)</u>
NET CHANGES IN FUND BALANCES	<u>(787)</u>	<u>605,378</u>	<u>71,428</u>
FUND BALANCES (DEFICITS), JULY 1 (as restated)	<u>1,536</u>	<u>(1,670,975)</u>	<u>82,280</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 749</u>	<u>\$ (1,065,597)</u>	<u>\$ 153,708</u>

<u>EDUCATIONAL FACILITIES</u>	<u>FEDERAL SCHOOL FACILITIES</u>	<u>VOCATIONAL SCHOOL BUILDING ASSISTANCE</u>	<u>TOTAL</u>
\$ 221,435	\$ —	\$ 10,598	\$ 911,425
1	—	—	7
—	1,481	—	1,481
9,687	—	101	18,990
—	—	—	2,761
<u>231,123</u>	<u>1,481</u>	<u>10,699</u>	<u>934,664</u>
<u>538,554</u>	<u>860</u>	<u>—</u>	<u>555,507</u>
<u>538,554</u>	<u>860</u>	<u>—</u>	<u>555,507</u>
<u>(307,431)</u>	<u>621</u>	<u>10,699</u>	<u>379,157</u>
—	—	—	5,608
(751)	—	—	(5,608)
(751)	—	—	—
<u>(308,182)</u>	<u>621</u>	<u>10,699</u>	<u>379,157</u>
<u>(378,088)</u>	<u>(621)</u>	<u>—</u>	<u>(1,965,868)</u>
<u>\$ (686,270)</u>	<u>\$ —</u>	<u>\$ 10,699</u>	<u>\$ (1,586,711)</u>

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STATE OF OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
SCHOOL FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2006
(dollars in thousands)

	<u>SCHOOL FACILITIES COMMISSION</u>
Net Change in Fund Balances	\$ 379,157
The change in net assets reported for governmental activities in the Statement of Activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
<i>Depreciation Expense</i>	<u>(13)</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.	<u>(621)</u>
Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.	<u>(131)</u>
Change in Net Assets	\$ 378,392

STATE OF OHIO
COMBINING BALANCE SHEET
CULTURAL FACILITIES COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
JUNE 30, 2006
(dollars in thousands)

SPECIAL REVENUE FUND

	<u>ADMINISTRATION</u>	<u>CULTURAL & SPORTS FACILITIES BUILDING IMPROVEMENTS</u>	<u>CAPITAL DONATIONS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 762	\$ 15,946	\$ 181
Collateral on Lent Securities	431	9,019	102
Other Assets	<u>4</u>	<u>—</u>	<u>—</u>
TOTAL ASSETS	<u>\$ 1,197</u>	<u>\$ 24,965</u>	<u>\$ 283</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 34	\$ 2,099	\$ —
Accrued Liabilities	43	—	—
Obligations Under Securities Lending	<u>431</u>	<u>9,019</u>	<u>102</u>
TOTAL LIABILITIES	<u>508</u>	<u>11,118</u>	<u>102</u>
FUND BALANCES:			
Reserved for:			
Encumbrances	22	15,752	—
Other:			
Prepays	4	—	—
Compensated Absences	8	—	—
Unreserved/Undesignated (Deficits)	<u>655</u>	<u>(1,905)</u>	<u>181</u>
TOTAL FUND BALANCES	<u>689</u>	<u>13,847</u>	<u>181</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 1,197</u>	<u>\$ 24,965</u>	<u>\$ 283</u>

TOTAL

\$ 16,889
9,552
4
\$ 26,445

\$ 2,133
43
9,552
11,728

15,774
4
8
(1,069)
14,717
\$ 26,445

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STATE OF OHIO
RECONCILIATION OF THE BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
CULTURAL FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
JUNE 30, 2006
(dollars in thousands)

	<u>CULTURAL FACILITIES COMMISSION</u>
Total Fund Balances	\$ 14,717
Total net assets reported for governmental activities in the Statement of Net Assets is different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:	
<i>Land</i>	11,858
<i>Buildings, net of \$14,398 accumulated depreciation</i>	45,873
	<u>57,731</u>
The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	
<i>Refund and Other Liabilities-Compensated Absences</i>	(64)
Total Net Assets	\$ 72,384

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
CULTURAL FACILITIES COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2006
(dollars in thousands)

	SPECIAL REVENUE FUND		
	<u>ADMINISTRATION</u>	<u>CULTURAL & SPORTS FACILITIES BUILDING IMPROVEMENTS</u>	<u>CAPITAL DONATIONS</u>
REVENUES:			
State Assistance	\$ —	\$ 30,921	\$ —
Sales, Services and Charges	24	—	—
Investment Income	36	808	7
Other	2	—	38
TOTAL REVENUES	<u>62</u>	<u>31,729</u>	<u>45</u>
EXPENDITURES:			
CURRENT OPERATING:			
Community and Economic Development	879	14,058	—
TOTAL EXPENDITURES	<u>879</u>	<u>14,058</u>	<u>—</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(817)</u>	<u>17,671</u>	<u>45</u>
OTHER FINANCING SOURCES (USES):			
Transfers-in	1,120	—	—
Transfers-out	—	(1,120)	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,120</u>	<u>(1,120)</u>	<u>—</u>
NET CHANGE IN FUND BALANCES	<u>303</u>	<u>16,551</u>	<u>45</u>
FUND BALANCES, (DEFICITS), JULY 1	<u>386</u>	<u>(2,704)</u>	<u>136</u>
FUND BALANCES, JUNE 30	<u>\$ 689</u>	<u>\$ 13,847</u>	<u>\$ 181</u>

TOTAL

\$ 30,921
24
851
40
31,836

14,937
14,937

16,899

1,120
(1,120)
—

16,899

(2,182)

\$ 14,717

STATE OF OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
CULTURAL FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2006
(dollars in thousands)

	<u>CULTURAL FACILITIES COMMISSION</u>
Net Change in Fund Balances	\$ 16,899
<p>The change in net assets reported for governmental activities in the Statement of Activities is different because:</p> <p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>	
<i>Depreciation Expense</i>	<u>(1,340)</u>
Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.	<u>(4)</u>
Change in Net Assets	<u>\$ 15,555</u>

STATE OF OHIO
BALANCE SHEET
eTECH OHIO COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
JUNE 30, 2006
(dollars in thousands)

eTECH OHIO
COMMISSION

ASSETS:

Cash Equity with Treasurer	\$	6,653
Collateral on Lent Securities.		3,763
Receivable from Primary Government		885
Other Receivables		39
Other Assets.		<u>2</u>
TOTAL ASSETS	\$	<u>11,342</u>

LIABILITIES AND FUND BALANCE:

LIABILITIES:

Accounts Payable.	\$	699
Accrued Liabilities.		318
Obligations Under Securities Lending		<u>3,763</u>
TOTAL LIABILITIES		<u>4,780</u>

FUND BALANCE:

Reserved for:		
Encumbrances		248
Federal Programs		19
Other:		
Prepays.		2
Compensated Absences.		5
Unreserved/Undesignated		<u>6,288</u>
TOTAL FUND BALANCE		<u>6,562</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>11,342</u>

STATE OF OHIO
RECONCILIATION OF THE BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
eTECH OHIO COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
JUNE 30, 2006
(dollars in thousands)

	<u>eTECH OHIO COMMISSION</u>
Total Fund Balances	\$ 6,562
Total net assets reported for governmental activities in the Statement of Net Assets is different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:	
<i>Machinery and Equipment, net of \$2,219 accumulated depreciation</i>	<u>1,021</u>
The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	
<i>Refund and Other Liabilities-Compensated Absences</i>	<u>(601)</u>
Total Net Assets	<u>\$ 6,982</u>

STATE OF OHIO
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
eTECH OHIO COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2006
(dollars in thousands)

	<u>eTECH OHIO</u> <u>COMMISSION</u>
REVENUES:	
State Assistance	\$ 33,842
Licenses, Permits and Fees	4
Federal Government	374
Other	<u>2,613</u>
TOTAL REVENUES	<u>36,833</u>
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education	<u>35,349</u>
TOTAL EXPENDITURES	<u>35,349</u>
NET CHANGE IN FUND BALANCE	1,484
FUND BALANCE, JULY 1	<u>5,078</u>
FUND BALANCE, JUNE 30	<u><u>\$ 6,562</u></u>

STATE OF OHIO

**RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES**

eTECH OHIO COMMISSION

**DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

(dollars in thousands)

**eTECH
OHIO
COMMISSION**

Net Change in Fund Balance..... **\$ 1,484**

The change in net assets reported for governmental activities in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

<i>Capital Outlay Expenditures</i>	61
<i>Depreciation Expense</i>	484
	545

Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds. (78)

Change in Net Assets..... **\$ 1,951**