

Ohio Office of Budget  
and Management

State of Ohio  
*Bob Taft*  
Governor



**OHIO**

C	O	M	P	R	E	H	E	N	S	I	V	E
A	N	N	U	A	L							
F	I	N	A	N	C	I	A	L				
R	E	P	O	R	T							

FOR THE FISCAL YEAR  
ENDED JUNE 30, 2005

# **COMBINING FINANCIAL STATEMENTS AND SCHEDULES**

## ***NONMAJOR GOVERNMENTAL FUNDS***

---

### **Special Revenue Funds**

The Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

### **Debt Service Funds**

The Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

### **Capital Projects Funds**

The Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2005**  
(dollars in thousands)

	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>
<b>ASSETS:</b>			
Cash Equity with Treasurer .....	\$ 2,180,849	\$ 19,452	\$ 388,483
Cash and Cash Equivalents .....	64,049	1,205	—
Investments .....	456,787	44,352	75,356
Collateral on Lent Securities .....	1,296,315	11,947	230,510
Taxes Receivable .....	4,960	—	—
Intergovernmental Receivable .....	287,582	—	—
Loans Receivable, Net .....	813,322	566	—
Interfund Receivable .....	3,363	—	1
Other Receivables .....	191,918	36	—
Other Assets .....	6,310	31	—
<b>TOTAL ASSETS .....</b>	<b>\$ 5,305,455</b>	<b>\$ 77,589</b>	<b>\$ 694,350</b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ 242,229	\$ 262	\$ 49,102
Accrued Liabilities .....	39,334	36	—
Obligations Under Securities Lending .....	1,296,315	11,947	230,510
Intergovernmental Payable .....	217,422	—	—
Interfund Payable .....	366,579	—	323
Payable to Component Units .....	30,939	—	—
Deferred Revenue .....	227,671	—	—
Unearned Revenue .....	135,051	—	—
Refund and Other Liabilities .....	1,284	2,614	—
<b>TOTAL LIABILITIES .....</b>	<b>2,556,824</b>	<b>14,859</b>	<b>279,935</b>
<b>FUND BALANCES:</b>			
Reserved for:			
Debt Service .....	—	61,298	—
Encumbrances .....	977,860	—	381,276
Noncurrent Portion of Loans Receivable .....	796,882	566	—
Loan Commitments .....	105,069	—	—
Federal Programs .....	15,245	—	—
Other:			
Prepays .....	3,776	—	—
Ohio Enterprise Bond Program .....	10,000	—	—
Loan Guarantee Programs .....	3,675	—	—
Assets in Excess of Debt Service Requirements .....	—	866	—
Compensated Absences .....	9,422	—	—
Unreserved/Undesignated .....	826,702	—	33,139
<b>TOTAL FUND BALANCES .....</b>	<b>2,748,631</b>	<b>62,730</b>	<b>414,415</b>
<b>TOTAL LIABILITIES AND FUND BALANCES ...</b>	<b>\$ 5,305,455</b>	<b>\$ 77,589</b>	<b>\$ 694,350</b>

TOTAL

\$ 2,588,784  
65,254  
576,495  
1,538,772  
4,960  
287,582  
813,888  
3,364  
191,954  
6,341  
**\$ 6,077,394**

\$ 291,593  
39,370  
1,538,772  
217,422  
366,902  
30,939  
227,671  
135,051  
3,898  
2,851,618

61,298  
1,359,136  
797,448  
105,069  
15,245

3,776  
10,000  
3,675  
866  
9,422  
859,841

3,225,776

**\$ 6,077,394**

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
(dollars in thousands)

	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>
<b>REVENUES:</b>			
Income Taxes .....	\$ 6,303	\$ —	\$ —
Sales Taxes .....	17,893	—	—
Corporate and Public Utility Taxes .....	12,542	—	—
Motor Vehicle Fuel Taxes .....	22,685	—	—
Cigarette Taxes .....	27	—	—
Other Taxes .....	41,997	—	—
Licenses, Permits and Fees .....	883,485	—	—
Sales, Services and Charges .....	38,885	—	142
Federal Government .....	2,155,476	—	—
Tobacco Settlement .....	321,050	—	—
Investment Income .....	51,122	3,706	6,010
Other .....	236,408	1,082	3,557
<b>TOTAL REVENUES .....</b>	<b><u>3,787,873</u></b>	<b><u>4,788</u></b>	<b><u>9,709</u></b>
<b>EXPENDITURES:</b>			
<b>CURRENT OPERATING:</b>			
Primary, Secondary and Other Education .....	134,003	—	—
Higher Education Support .....	250,714	—	—
Public Assistance and Medicaid .....	299	—	—
Health and Human Services .....	1,612,401	—	—
Justice and Public Protection .....	684,036	—	—
Environmental Protection and Natural Resources .....	268,714	—	—
Transportation .....	364	—	—
General Government .....	164,902	—	—
Community and Economic Development .....	893,707	—	—
<b>CAPITAL OUTLAY .....</b>	<b>19,939</b>	<b>—</b>	<b>446,405</b>
<b>DEBT SERVICE .....</b>	<b>13</b>	<b>1,415,545</b>	<b>129</b>
<b>TOTAL EXPENDITURES .....</b>	<b><u>4,029,092</u></b>	<b><u>1,415,545</u></b>	<b><u>446,534</u></b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES .....</b>	<b><u>(241,219)</u></b>	<b><u>(1,410,757)</u></b>	<b><u>(436,825)</u></b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds and Certificates of Participation Issued .....	470,000	1,072	456,864
Refunding Bonds Issued .....	—	706,835	—
Payment to Refunded Bond Escrow Agents .....	—	(768,952)	—
Premiums .....	—	140,251	2,649
Discounts .....	—	(94)	—
Transfers-in .....	235,201	1,309,843	—
Transfers-out .....	(47,089)	—	(374)
<b>TOTAL OTHER FINANCING SOURCES (USES) .....</b>	<b><u>658,112</u></b>	<b><u>1,388,955</u></b>	<b><u>459,139</u></b>
<b>NET CHANGE IN FUND BALANCES .....</b>	<b>416,893</b>	<b>(21,802)</b>	<b>22,314</b>
<b>FUND BALANCES, JULY 1 (as restated) .....</b>	<b>2,331,939</b>	<b>84,532</b>	<b>392,101</b>
Increase (Decrease) for Changes in Inventories .....	(201)	—	—
<b>FUND BALANCES, JUNE 30 .....</b>	<b><u>\$ 2,748,631</u></b>	<b><u>\$ 62,730</u></b>	<b><u>\$ 414,415</u></b>

TOTAL

\$ 6,303  
17,893  
12,542  
22,685  
27  
41,997  
883,485  
39,027  
2,155,476  
321,050  
60,838  
241,047  
3,802,370

134,003  
250,714  
299  
1,612,401  
684,036  
268,714  
364  
164,902  
893,707  
466,344  
1,415,687  
5,891,171

(2,088,801)

927,936  
706,835  
(768,952)  
142,900  
(94)  
1,545,044  
(47,463)  
2,506,206

**417,405**

2,808,572  
(201)

\$ 3,225,776

[THIS PAGE LEFT BLANK INTENTIONALLY]

## ***NONMAJOR SPECIAL REVENUE FUNDS***

---

**Special Revenue Funds** account for specific revenues that are legally restricted to expenditure for particular purposes.

The **Community and Economic Development Fund** accounts for programs administered by the Department of Development and other various state agencies, which were created to assure the efficient use of resources for the State's community and economic growth and development.

The **Health Fund** accounts for public health programs primarily administered by the Department of Health, which promotes the prevention and treatment of diseases and illnesses through technical assistance, health education, and research.

The **Mental Health and Retardation Fund** accounts for mental health care and retardation programs primarily administered by the Department of Mental Health and the Department of Mental Retardation and Developmental Disabilities, which provide assistance, services, and medical care to those individuals with mental health and developmental disability problems.

The **Highway Safety Fund** accounts for public safety programs primarily administered by the Department of Public Safety, which enforces traffic-related laws for the purpose of reducing accidents, deaths, injuries, and property damages on Ohio's highways.

The **Natural Resources Fund** accounts for environmental programs administered by the Department of Natural Resources, the Environmental Protection Agency, and other various state agencies, which promote, protect, and manage the State's natural resources and environment.

The **Wildlife and Waterways Safety Fund** accounts for programs administered by the Department of Natural Resources' Divisions of Wildlife and Watercraft, which promote, protect, and manage the State's wildlife and waterways and which provide technical assistance and education to the public.

The **Local Infrastructure and Transportation Improvements Fund** accounts for the Local Transportation Improvement Program administered by the Ohio Public Works Commission, which provides grants and loans to local governments for highway, road, and bridge construction.

The **Tobacco Settlement Fund** accounts for various health, education, economic, and law enforcement-related programs funded with moneys received under the Master Settlement Agreement with the nation's largest tobacco companies.

The **Clean Ohio Program Fund** accounts for programs that assist local communities in the clean-up and redevelopment of brownfield sites, the protection of green space, the preservation of farmland, the improvement of water quality, and the expansion of Ohio's network of recreational trails and greenways.

The **Higher Education Improvements Fund** accounts for bond proceeds that finance the construction of facilities for state-assisted higher education institutions.

The **Help America Vote Act (HAVA) Fund** accounts for federal funds received for the purchase and deployment of HAVA-certified voting systems in Ohio, as provided in the HAVA Act of 2002.

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2005**  
(dollars in thousands)

	<u>COMMUNITY AND ECONOMIC DEVELOPMENT</u>	<u>HEALTH</u>	<u>MENTAL HEALTH AND RETARDATION</u>
<b>ASSETS:</b>			
Cash Equity with Treasurer .....	\$ 700,712	\$ 49,877	\$ 93,033
Cash and Cash Equivalents .....	55,861	132	—
Investments .....	118,986	—	—
Collateral on Lent Securities .....	417,803	29,595	55,202
Taxes Receivable .....	1,454	—	—
Intergovernmental Receivable .....	52,723	35,803	197,330
Loans Receivable, Net .....	540,722	—	—
Interfund Receivable .....	2,551	—	—
Other Receivables .....	7,603	13,039	188
Other Assets .....	1,022	2,668	554
<b>TOTAL ASSETS .....</b>	<b>\$ 1,899,437</b>	<b>\$ 131,114</b>	<b>\$ 346,307</b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ 64,051	\$ 27,322	\$ 56,247
Accrued Liabilities .....	8,485	3,516	5,845
Obligations Under Securities Lending .....	417,803	29,595	55,202
Intergovernmental Payable .....	29,664	11,957	143,650
Interfund Payable .....	270,554	3,414	53,603
Payable to Component Units .....	151	290	177
Deferred Revenue .....	10,043	7,963	40,702
Unearned Revenue .....	11,786	4,067	—
Refund and Other Liabilities .....	1,284	—	—
<b>TOTAL LIABILITIES .....</b>	<b>813,821</b>	<b>88,124</b>	<b>355,426</b>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances .....	522,955	16,411	58,752
Noncurrent Portion of Loans Receivable .....	525,600	—	—
Loan Commitments .....	29,974	—	—
Federal Programs .....	9,561	350	699
Other:			
Prepays .....	858	298	554
Ohio Enterprise Bond Program .....	10,000	—	—
Loan Guarantee Programs .....	3,675	—	—
Compensated Absences .....	2,051	863	1,305
Unreserved/Undesignated (Deficits) .....	(19,058)	25,068	(70,429)
<b>TOTAL FUND BALANCES (DEFICITS) .....</b>	<b>1,085,616</b>	<b>42,990</b>	<b>(9,119)</b>
<b>TOTAL LIABILITIES AND FUND BALANCES ...</b>	<b>\$ 1,899,437</b>	<b>\$ 131,114</b>	<b>\$ 346,307</b>

<u>HIGHWAY SAFETY</u>	<u>NATURAL RESOURCES</u>	<u>WILDLIFE AND WATERWAYS SAFETY</u>	<u>LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS</u>	<u>TOBACCO SETTLEMENT</u>	<u>CLEAN OHIO PROGRAM</u>
\$ 260,918	\$ 170,737	\$ 62,527	\$ 231,015	\$ 307,139	\$ 51,977
5,264	708	15	—	2,069	—
—	—	—	—	337,801	—
154,818	101,308	37,101	137,075	182,503	30,841
—	1,941	1,565	—	—	—
1,709	17	—	—	—	—
—	110	—	272,490	—	—
460	352	—	—	—	—
—	10,519	358	—	160,211	—
1,362	448	236	3	15	2
<b>\$ 424,531</b>	<b>\$ 286,140</b>	<b>\$ 101,802</b>	<b>\$ 640,583</b>	<b>\$ 989,738</b>	<b>\$ 82,820</b>
\$ 8,036	\$ 7,173	\$ 2,806	\$ 4,466	\$ 58,301	\$ 9,751
13,681	5,245	2,247	48	196	19
154,818	101,308	37,101	137,075	182,503	30,841
79	230	—	6,911	24,931	—
28,956	4,344	5,584	—	104	20
80	53	16	3	16	—
30	10,010	—	—	158,923	—
727	4	7	—	—	—
—	—	—	—	—	—
<u>206,407</u>	<u>128,367</u>	<u>47,761</u>	<u>148,503</u>	<u>424,974</u>	<u>40,631</u>
22,385	40,129	11,784	—	6,572	71,988
—	—	—	271,282	—	—
—	—	—	75,095	—	—
—	4,167	—	—	—	468
1,362	448	236	3	15	2
—	—	—	—	—	—
—	—	—	—	—	—
3,320	1,261	556	12	49	5
<u>191,057</u>	<u>111,768</u>	<u>41,465</u>	<u>145,688</u>	<u>558,128</u>	<u>(30,274)</u>
<u>218,124</u>	<u>157,773</u>	<u>54,041</u>	<u>492,080</u>	<u>564,764</u>	<u>42,189</u>
<b>\$ 424,531</b>	<b>\$ 286,140</b>	<b>\$ 101,802</b>	<b>\$ 640,583</b>	<b>\$ 989,738</b>	<b>\$ 82,820</b>

(continued)

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2005**  
(dollars in thousands)  
(continued)

	<u>HIGHER EDUCATION IMPROVEMENTS</u>	<u>HELP AMERICA VOTE ACT</u>	<u>TOTAL</u>
<b>ASSETS:</b>			
Cash Equity with Treasurer .....	\$ 133,562	\$ 119,352	\$ 2,180,849
Cash and Cash Equivalents .....	—	—	64,049
Investments .....	—	—	456,787
Collateral on Lent Securities .....	79,250	70,819	1,296,315
Taxes Receivable .....	—	—	4,960
Intergovernmental Receivable .....	—	—	287,582
Loans Receivable, Net .....	—	—	813,322
Interfund Receivable .....	—	—	3,363
Other Receivables .....	—	—	191,918
Other Assets .....	—	—	6,310
<b>TOTAL ASSETS .....</b>	<b><u>\$ 212,812</u></b>	<b><u>\$ 190,171</u></b>	<b><u>\$ 5,305,455</u></b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ 3,236	\$ 840	\$ 242,229
Accrued Liabilities .....	—	52	39,334
Obligations Under Securities Lending .....	79,250	70,819	1,296,315
Intergovernmental Payable .....	—	—	217,422
Interfund Payable .....	—	—	366,579
Payable to Component Units .....	30,153	—	30,939
Deferred Revenue .....	—	—	227,671
Unearned Revenue .....	—	118,460	135,051
Refund and Other Liabilities .....	—	—	1,284
<b>TOTAL LIABILITIES .....</b>	<b><u>112,639</u></b>	<b><u>190,171</u></b>	<b><u>2,556,824</u></b>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances .....	190,731	36,153	977,860
Noncurrent Portion of Loans Receivable .....	—	—	796,882
Loan Commitments .....	—	—	105,069
Federal Programs .....	—	—	15,245
Other:			
Prepays .....	—	—	3,776
Ohio Enterprise Bond Program .....	—	—	10,000
Loan Guarantee Programs .....	—	—	3,675
Compensated Absences .....	—	—	9,422
Unreserved/Undesignated (Deficits) .....	(90,558)	(36,153)	826,702
<b>TOTAL FUND BALANCES (DEFICITS) .....</b>	<b><u>100,173</u></b>	<b><u>—</u></b>	<b><u>2,748,631</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES ...</b>	<b><u>\$ 212,812</u></b>	<b><u>\$ 190,171</u></b>	<b><u>\$ 5,305,455</u></b>

[THIS PAGE LEFT BLANK INTENTIONALLY]

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
*(dollars in thousands)*

	<u>COMMUNITY AND ECONOMIC DEVELOPMENT</u>	<u>HEALTH</u>	<u>MENTAL HEALTH AND RETARDATION</u>
<b>REVENUES:</b>			
Income Taxes .....	\$ 6,303	\$ —	\$ —
Sales Taxes .....	17,893	—	—
Corporate and Public Utility Taxes .....	545	—	—
Motor Vehicle Fuel Taxes .....	5,840	—	—
Cigarette Taxes .....	27	—	—
Other Taxes .....	33,406	—	—
Licenses, Permits and Fees .....	427,144	25,306	1
Sales, Services and Charges .....	20,630	13	44
Federal Government .....	581,286	452,768	1,013,219
Tobacco Settlement .....	—	—	—
Investment Income .....	13,474	165	1
Other .....	60,347	23,226	78,304
<b>TOTAL REVENUES .....</b>	<b><u>1,166,895</u></b>	<b><u>501,478</u></b>	<b><u>1,091,569</u></b>
<b>EXPENDITURES:</b>			
<b>CURRENT OPERATING:</b>			
Primary, Secondary and Other Education .....	61	—	—
Higher Education Support .....	—	—	—
Public Assistance and Medicaid .....	—	—	299
Health and Human Services .....	—	500,177	1,062,373
Justice and Public Protection .....	274,496	3	—
Environmental Protection and Natural Resources .....	464	—	—
Transportation .....	364	—	—
General Government .....	152,014	71	—
Community and Economic Development .....	628,713	1,263	—
<b>CAPITAL OUTLAY .....</b>	<b>16,253</b>	<b>—</b>	<b>—</b>
<b>DEBT SERVICE .....</b>	<b>13</b>	<b>—</b>	<b>—</b>
<b>TOTAL EXPENDITURES .....</b>	<b><u>1,072,378</u></b>	<b><u>501,514</u></b>	<b><u>1,062,672</u></b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES .....</b>	<b><u>94,517</u></b>	<b><u>(36)</u></b>	<b><u>28,897</u></b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued .....	50,000	—	—
Transfers-in .....	16,431	13,063	38,241
Transfers-out .....	(12,505)	(1,048)	(9,253)
<b>TOTAL OTHER FINANCING SOURCES (USES) .....</b>	<b><u>53,926</u></b>	<b><u>12,015</u></b>	<b><u>28,988</u></b>
<b>NET CHANGE IN FUND BALANCES .....</b>	<b>148,443</b>	<b>11,979</b>	<b>57,885</b>
<b>FUND BALANCES (DEFICITS), JULY 1 (as restated) .....</b>	<b>937,173</b>	<b>31,212</b>	<b>(67,004)</b>
Increase (Decrease) for Changes in Inventories .....	—	(201)	—
<b>FUND BALANCES (DEFICITS), JUNE 30 .....</b>	<b><u>\$ 1,085,616</u></b>	<b><u>\$ 42,990</u></b>	<b><u>\$ (9,119)</u></b>

<u>HIGHWAY SAFETY</u>	<u>NATURAL RESOURCES</u>	<u>WILDLIFE AND WATERWAYS SAFETY</u>	<u>LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS</u>	<u>TOBACCO SETTLEMENT</u>	<u>CLEAN OHIO PROGRAM</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	11,997	—	—	—	—
—	—	16,845	—	—	—
—	—	—	—	—	—
903	7,688	—	—	—	—
293,597	97,136	40,301	—	—	—
15,959	1,702	537	—	—	—
27,913	55,723	15,553	—	—	695
—	—	—	—	321,050	—
4,582	808	1,170	4,931	22,174	1,507
32,619	36,682	3,156	1,073	487	478
<u>375,573</u>	<u>211,736</u>	<u>77,562</u>	<u>6,004</u>	<u>343,711</u>	<u>2,680</u>
—	—	—	—	133,942	—
—	—	—	—	—	—
—	—	—	—	—	—
231	—	—	—	49,620	—
405,591	373	—	—	3,573	—
—	192,671	75,091	—	—	488
—	—	—	—	—	—
—	4,285	—	—	213	—
—	4,082	—	180,305	38,041	41,303
2,211	—	1,475	—	—	—
—	—	—	—	—	—
<u>408,033</u>	<u>201,411</u>	<u>76,566</u>	<u>180,305</u>	<u>225,389</u>	<u>41,791</u>
<u>(32,460)</u>	<u>10,325</u>	<u>996</u>	<u>(174,301)</u>	<u>118,322</u>	<u>(39,111)</u>
—	—	—	120,000	—	—
98,778	4,055	648	63,985	—	—
(20,084)	(3,301)	(855)	—	—	—
<u>78,694</u>	<u>754</u>	<u>(207)</u>	<u>183,985</u>	<u>—</u>	<u>—</u>
<u>46,234</u>	<u>11,079</u>	<u>789</u>	<u>9,684</u>	<u>118,322</u>	<u>(39,111)</u>
171,890	146,694	53,252	482,396	446,442	81,300
—	—	—	—	—	—
<u>\$ 218,124</u>	<u>\$ 157,773</u>	<u>\$ 54,041</u>	<u>\$ 492,080</u>	<u>\$ 564,764</u>	<u>\$ 42,189</u>

(continued)

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
(dollars in thousands)  
(continued)

	<u>HIGHER EDUCATION IMPROVEMENTS</u>	<u>HELP AMERICA VOTE ACT</u>	<u>TOTAL</u>
<b>REVENUES:</b>			
Income Taxes .....	\$ —	\$ —	\$ 6,303
Sales Taxes .....	—	—	17,893
Corporate and Public Utility Taxes .....	—	—	12,542
Motor Vehicle Fuel Taxes .....	—	—	22,685
Cigarette Taxes .....	—	—	27
Other Taxes .....	—	—	41,997
Licenses, Permits and Fees .....	—	—	883,485
Sales, Services and Charges .....	—	—	38,885
Federal Government .....	—	8,319	2,155,476
Tobacco Settlement .....	—	—	321,050
Investment Income .....	2,310	—	51,122
Other .....	36	—	236,408
<b>TOTAL REVENUES .....</b>	<b><u>2,346</u></b>	<b><u>8,319</u></b>	<b><u>3,787,873</u></b>
<b>EXPENDITURES:</b>			
<b>CURRENT OPERATING:</b>			
Primary, Secondary and Other Education .....	—	—	134,003
Higher Education Support .....	250,714	—	250,714
Public Assistance and Medicaid .....	—	—	299
Health and Human Services .....	—	—	1,612,401
Justice and Public Protection .....	—	—	684,036
Environmental Protection and Natural Resources .....	—	—	268,714
Transportation .....	—	—	364
General Government .....	—	8,319	164,902
Community and Economic Development .....	—	—	893,707
<b>CAPITAL OUTLAY .....</b>	<b>—</b>	<b>—</b>	<b>19,939</b>
<b>DEBT SERVICE .....</b>	<b>—</b>	<b>—</b>	<b>13</b>
<b>TOTAL EXPENDITURES .....</b>	<b><u>250,714</u></b>	<b><u>8,319</u></b>	<b><u>4,029,092</u></b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES .....</b>	<b><u>(248,368)</u></b>	<b><u>—</u></b>	<b><u>(241,219)</u></b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued .....	300,000	—	470,000
Transfers-in .....	—	—	235,201
Transfers-out .....	(43)	—	(47,089)
<b>TOTAL OTHER FINANCING SOURCES (USES) .....</b>	<b><u>299,957</u></b>	<b><u>—</u></b>	<b><u>658,112</u></b>
<b>NET CHANGE IN FUND BALANCES .....</b>	<b>51,589</b>	<b>—</b>	<b>416,893</b>
<b>FUND BALANCES (DEFICITS), JULY 1 (as restated) .....</b>	<b>48,584</b>	<b>—</b>	<b>2,331,939</b>
Increase (Decrease) for Changes in Inventories .....	—	—	(201)
<b>FUND BALANCES (DEFICITS), JUNE 30 .....</b>	<b><u>\$ 100,173</u></b>	<b><u>\$ —</u></b>	<b><u>\$ 2,748,631</u></b>

[THIS PAGE LEFT BLANK INTENTIONALLY]

# STATE OF OHIO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

### NONMAJOR SPECIAL REVENUE FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

(dollars in thousands)

<b>COMMUNITY AND ECONOMIC DEVELOPMENT</b>			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
<b>REVENUES:</b>			
Income Taxes .....		\$ 6,287	
Sales Taxes .....		18,004	
Corporate and Public Utility Taxes .....		545	
Motor Vehicle Fuel Taxes .....		5,806	
Cigarette Taxes.....		27	
Other Taxes .....		33,411	
Licenses, Permits and Fees .....		429,542	
Sales, Services and Charges .....		10,450	
Federal Government .....		529,274	
Tobacco Settlement.....		—	
Investment Income .....		9,210	
Other .....		108,214	
<b>TOTAL REVENUES.....</b>		<b>1,150,770</b>	
<b>BUDGETARY EXPENDITURES:</b>			
<b>CURRENT OPERATING:</b>			
Primary, Secondary and Other Education .....	\$ 1,443	788	\$ 655
Higher Education Support .....	—	—	—
Public Assistance and Medicaid .....	—	—	—
Health and Human Services .....	—	—	—
Justice and Public Protection .....	518,387	440,332	78,055
Environmental Protection and Natural Resources .....	716	482	234
Transportation .....	5,882	3,319	2,563
General Government .....	192,645	176,223	16,422
Community and Economic Development .....	1,277,645	1,015,338	262,307
<b>CAPITAL OUTLAY .....</b>	<b>45,909</b>	<b>25,715</b>	<b>20,194</b>
<b>DEBT SERVICE.....</b>	<b>783</b>	<b>13</b>	<b>770</b>
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 2,043,410</b>	<b>1,662,210</b>	<b>\$ 381,200</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>(511,440)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued .....		50,000	
Transfers-in .....		21,730	
Transfers-out .....		(16,768)	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<b>54,962</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>(456,478)</b>	
<b>BUDGETARY FUND BALANCES</b>			
(DEFICITS), JULY 1 .....		39,631	
Outstanding Encumbrances at Beginning of Fiscal Year .....		507,054	
<b>BUDGETARY FUND BALANCES</b>			
(DEFICITS), JUNE 30 .....		<b>\$ 90,207</b>	

**HEALTH**

**MENTAL HEALTH AND RETARDATION**

<b>HEALTH</b>			<b>MENTAL HEALTH AND RETARDATION</b>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	—			—	
	32,373			1	
	3,123			44	
	460,477			2,172,653	
	—			—	
	165			1	
	84,776			80,878	
	<u>580,914</u>			<u>2,253,577</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	1,495,204	1,426,719	68,485
662,990	611,834	51,156	1,396,656	1,267,585	129,071
12	3	9	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
150	125	25	—	—	—
2,389	2,184	205	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
<u>\$ 665,541</u>	<u>614,146</u>	<u>\$ 51,395</u>	<u>\$ 2,891,860</u>	<u>2,694,304</u>	<u>\$ 197,556</u>
	<u>(33,232)</u>			<u>(440,727)</u>	
	—			—	
	1,189			33,032	
	(457)			—	
	<u>732</u>			<u>33,032</u>	
	<u>(32,500)</u>			<u>(407,695)</u>	
	8,293			(310,521)	
	<u>32,909</u>			<u>389,774</u>	
	<u>\$ 8,702</u>			<u>\$ (328,442)</u>	

(continued)

# STATE OF OHIO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2005

(dollars in thousands)  
(continued)

<b>HIGHWAY SAFETY</b>			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
<b>REVENUES:</b>			
Income Taxes .....		\$ —	
Sales Taxes .....		—	
Corporate and Public Utility Taxes .....		—	
Motor Vehicle Fuel Taxes .....		—	
Cigarette Taxes.....		—	
Other Taxes .....		903	
Licenses, Permits and Fees .....		293,766	
Sales, Services and Charges .....		15,936	
Federal Government .....		28,786	
Tobacco Settlement.....		—	
Investment Income .....		4,582	
Other .....		39,160	
<b>TOTAL REVENUES.....</b>		<b>383,133</b>	
<b>BUDGETARY EXPENDITURES:</b>			
<b>CURRENT OPERATING:</b>			
Primary, Secondary and Other Education .....	\$ —	—	\$ —
Higher Education Support .....	—	—	—
Public Assistance and Medicaid .....	—	—	—
Health and Human Services .....	235	233	2
Justice and Public Protection .....	482,849	441,765	41,084
Environmental Protection and Natural Resources .....	—	—	—
Transportation .....	—	—	—
General Government .....	—	—	—
Community and Economic Development .....	—	—	—
<b>CAPITAL OUTLAY .....</b>	<b>8,884</b>	<b>5,580</b>	<b>3,304</b>
<b>DEBT SERVICE.....</b>	<b>13,663</b>	<b>11,961</b>	<b>1,702</b>
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 505,631</b>	<b>459,539</b>	<b>\$ 46,092</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>(76,406)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued .....		—	
Transfers-in .....		119,343	
Transfers-out .....		(28,997)	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<b>90,346</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>13,940</b>	
<b>BUDGETARY FUND BALANCES</b>			
(DEFICITS), JULY 1 .....		168,723	
Outstanding Encumbrances at Beginning of Fiscal Year .....		34,196	
<b>BUDGETARY FUND BALANCES (DEFICITS), JUNE 30 .....</b>		<b>\$ 216,859</b>	

**NATURAL RESOURCES**

**WILDLIFE AND WATERWAYS SAFETY**

<b>NATURAL RESOURCES</b>			<b>WILDLIFE AND WATERWAYS SAFETY</b>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	11,997			—	
	—			16,719	
	—			—	
	7,598			—	
	97,606			40,227	
	1,702			537	
	57,209			15,553	
	—			—	
	808			1,170	
	42,777			3,815	
	<u>219,697</u>			<u>78,021</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
631	395	236	—	—	—
285,872	247,347	38,525	91,481	82,799	8,682
—	—	—	—	—	—
5,398	4,545	853	—	—	—
13,713	5,276	8,437	—	—	—
—	—	—	28,609	8,118	20,491
—	—	—	—	—	—
<u>\$ 305,614</u>	<u>257,563</u>	<u>\$ 48,051</u>	<u>\$ 120,090</u>	<u>90,917</u>	<u>\$ 29,173</u>
	<u>(37,866)</u>			<u>(12,896)</u>	
	—			—	
	5,651			2	
	(1,750)			—	
	<u>3,901</u>			<u>2</u>	
	<u>(33,965)</u>			<u>(12,894)</u>	
	107,735			46,885	
	47,081			12,821	
	<u>\$ 120,851</u>			<u>\$ 46,812</u>	

(continued)

# STATE OF OHIO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2005

(dollars in thousands)  
(continued)

	<b>LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS</b>		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
<b>REVENUES:</b>			
Income Taxes .....		\$ —	
Sales Taxes .....		—	
Corporate and Public Utility Taxes .....		—	
Motor Vehicle Fuel Taxes .....		—	
Cigarette Taxes.....		—	
Other Taxes .....		—	
Licenses, Permits and Fees .....		—	
Sales, Services and Charges .....		—	
Federal Government .....		—	
Tobacco Settlement.....		—	
Investment Income .....		4,931	
Other .....		20,618	
<b>TOTAL REVENUES.....</b>		<b>25,549</b>	
<b>BUDGETARY EXPENDITURES:</b>			
<b>CURRENT OPERATING:</b>			
Primary, Secondary and Other Education .....	\$ —	—	\$ —
Higher Education Support .....	—	—	—
Public Assistance and Medicaid .....	—	—	—
Health and Human Services .....	—	—	—
Justice and Public Protection .....	—	—	—
Environmental Protection and Natural Resources .....	—	—	—
Transportation .....	—	—	—
General Government .....	—	—	—
Community and Economic Development .....	707,215	215,494	491,721
<b>CAPITAL OUTLAY .....</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>DEBT SERVICE.....</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 707,215</b>	<b>215,494</b>	<b>\$ 491,721</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>(189,945)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued .....		120,000	
Transfers-in .....		63,985	
Transfers-out .....		—	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<b>183,985</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>(5,960)</b>	
<b>BUDGETARY FUND BALANCES</b>			
(DEFICITS), JULY 1 .....		236,925	
Outstanding Encumbrances at Beginning of Fiscal Year .....		16	
<b>BUDGETARY FUND BALANCES</b>			
(DEFICITS), JUNE 30 .....		<b>\$ 230,981</b>	

**TOBACCO SETTLEMENT**

**CLEAN OHIO PROGRAM**

<b>TOBACCO SETTLEMENT</b>			<b>CLEAN OHIO PROGRAM</b>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	—			—	
	—			—	
	—			—	
	—			695	
	321,050			—	
	4,022			1,507	
	1,919			478	
	<u>326,991</u>			<u>2,680</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
33,249	32,487	762	—	—	—
10,510	9,559	951	—	—	—
—	—	—	367	195	172
—	—	—	—	—	—
224	223	1	—	—	—
110,970	110,444	526	234,274	116,395	117,879
—	—	—	—	—	—
—	—	—	—	—	—
<u>\$ 154,953</u>	<u>152,713</u>	<u>\$ 2,240</u>	<u>\$ 234,641</u>	<u>116,590</u>	<u>\$ 118,051</u>
	<u>174,278</u>			<u>(113,910)</u>	
	—			—	
	74,508			—	
	<u>(208,451)</u>			—	
	<u>(133,943)</u>			—	
	<u>40,335</u>			<u>(113,910)</u>	
	109,762			4,385	
	<u>69,313</u>			<u>81,935</u>	
	<u>\$ 219,410</u>			<u>\$ (27,590)</u>	

(continued)

# STATE OF OHIO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

### NONMAJOR SPECIAL REVENUE FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

(dollars in thousands)

(continued)

<b>HIGHER EDUCATION IMPROVEMENTS</b>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
<b>REVENUES:</b>		
Income Taxes .....	\$ —	
Sales Taxes .....	—	
Corporate and Public Utility Taxes .....	—	
Motor Vehicle Fuel Taxes .....	—	
Cigarette Taxes.....	—	
Other Taxes .....	—	
Licenses, Permits and Fees .....	—	
Sales, Services and Charges .....	—	
Federal Government .....	—	
Tobacco Settlement.....	—	
Investment Income .....	2,310	
Other .....	36	
<b>TOTAL REVENUES.....</b>	<b>2,346</b>	
<b>BUDGETARY EXPENDITURES:</b>		
<b>CURRENT OPERATING:</b>		
Primary, Secondary and Other Education .....	\$ —	\$ —
Higher Education Support .....	1,147,258	476,233
Public Assistance and Medicaid .....	—	—
Health and Human Services .....	—	—
Justice and Public Protection .....	—	—
Environmental Protection and Natural Resources .....	—	—
Transportation .....	—	—
General Government .....	—	—
Community and Economic Development .....	—	—
<b>CAPITAL OUTLAY .....</b>	<b>—</b>	<b>—</b>
<b>DEBT SERVICE.....</b>	<b>—</b>	<b>—</b>
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 1,147,258</b>	<b>\$ 671,025</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>(473,887)</b>
<b>OTHER FINANCING SOURCES (USES):</b>		
Bonds Issued .....	300,000	
Transfers-in .....	—	
Transfers-out .....	—	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>	<b>300,000</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>(173,887)</b>
<b>BUDGETARY FUND BALANCES</b>		
<b>(DEFICITS), JULY 1 .....</b>		<b>(138,864)</b>
<b>Outstanding Encumbrances at Beginning of Fiscal Year</b>		<b>230,487</b>
<b>BUDGETARY FUND BALANCES</b>		
<b>(DEFICITS), JUNE 30 .....</b>	<b>\$ (82,264)</b>	

HELP AMERICA VOTE ACT			TOTAL		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ 6,287	
	—			18,004	
	—			12,542	
	—			22,525	
	—			27	
	—			41,912	
	—			893,515	
	—			31,792	
	—			3,264,647	
	—			321,050	
	—			28,706	
	—			382,671	
	<u>—</u>			<u>5,023,678</u>	
\$ —	—	\$ —	\$ 1,443	788	\$ 655
—	—	—	1,147,258	476,233	671,025
—	—	—	1,495,204	1,426,719	68,485
—	—	—	2,093,130	1,912,139	180,991
—	—	—	1,012,389	892,054	120,335
—	—	—	378,436	330,823	47,613
—	—	—	5,882	3,319	2,563
112,816	44,618	68,198	311,233	225,734	85,499
—	—	—	2,346,206	1,465,131	881,075
—	—	—	83,402	39,413	43,989
—	—	—	14,446	11,974	2,472
<u>\$ 112,816</u>	<u>44,618</u>	<u>\$ 68,198</u>	<u>\$ 8,889,029</u>	<u>6,784,327</u>	<u>\$ 2,104,702</u>
	<u>(44,618)</u>			<u>(1,760,649)</u>	
	—			470,000	
	7,549			326,989	
	<u>(7,549)</u>			<u>(263,972)</u>	
	—			<u>533,017</u>	
	<u>(44,618)</u>			<u>(1,227,632)</u>	
	126,230			399,184	
	<u>755</u>			<u>1,406,341</u>	
	<u>\$ 82,367</u>			<u>\$ 577,893</u>	

## *NONMAJOR DEBT SERVICE FUNDS*

---

**Debt Service Funds** account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

The **Coal Research/Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 15 of Article VIII, Ohio Constitution, to finance coal research and development projects.

The **Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2f of Article VIII, Ohio Constitution, to finance the improvement of higher education facilities, public schools, and natural resources.

The **Highway Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2g of Article VIII, Ohio Constitution, to finance the acquisition of rights-of-way and the construction and reconstruction of the State's highways and urban extensions.

The **Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2h of Article VIII, Ohio Constitution, to finance the construction, improvement, and development of higher education facilities, public schools, and natural resources.

The **Highway General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the construction of the State's highways.

The **Public Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance water pollution controls and improvements at higher education facilities, parks, and natural resources.

The **Vietnam Conflict Compensation General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2j of Article VIII, Ohio Constitution, to provide funding for the compensation to Ohioans that served in the military during the Vietnam Conflict.

The **Local Infrastructure Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2k of Article VIII, Ohio Constitution, to finance the cost of local government's public infrastructure improvement projects.

The **State Projects General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2l of Article VIII, Ohio Constitution, to finance capital improvements at state and local parks and other natural resources-related projects.

The **Highway Capital Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2m of Article VIII, Ohio Constitution, to finance capital improvements to the state highway system.

The **Higher Education Capital Facilities General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of capital facilities for state-supported and state-assisted institutions of higher education, including those for technical education.

---

The **Common Schools Capital Facilities General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of facilities for a system of common schools throughout Ohio.

The **Conservation Projects General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2o of Article VIII, Ohio Constitution, to finance the purchase of additional “greenspace” land or interest in land devoted to natural areas, open spaces, and agriculture.

The **Economic Development Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds issued to finance loans to individuals, corporations, and agencies within the State for economic development projects that create or retain jobs in the State.

The **Infrastructure Bank Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds that have been authorized under the authority of Section 5531.10, Ohio Revised Code, to finance the construction of the Spring-Sandusky Highway Project in Columbus.

The **Revitalization Project Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds to finance the costs of environmentally safe and productive development, use, or reuse of publicly and privately owned lands, including those within urban areas.

The **Higher Education Facilities Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of higher education facilities.

The **Mental Health Facilities Special Obligations Fund** accounts for the payment of principal

and interest on special obligation bonds issued to finance the construction of mental health facilities.

The **Parks and Recreation Facilities Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of parks and recreation projects and state park facilities.

The **School Building Program Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the costs of school buildings and classroom facilities used by public school districts for elementary and secondary education purposes.

The **Ohio Building Authority Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of state office buildings and the costs of capital improvements for the Departments of Administrative Services, Youth Services, Transportation, Rehabilitation and Correction, Natural Resources, and Public Safety and for the Cultural Facilities Commission.

The **Transportation Certificates of Participation Fund** accounts for the payment of certificate of participation-related obligations that financed the acquisition of the Department of Transportation’s Panhandle Rail Line Project.

The **OAKS Certificates of Participation Fund** accounts for the payment of certificate of participation-related obligations that finance the State’s enterprise resource planning system project, known as the Ohio Administrative Knowledge System (OAKS).

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2005**  
(dollars in thousands)

	<u>COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>HIGHWAY IMPROVEMENTS GENERAL OBLIGATIONS</u>
<b>ASSETS:</b>			
Cash Equity with Treasurer .....	\$ 37	\$ —	\$ —
Cash and Cash Equivalents .....	—	130	55
Investments .....	—	—	—
Collateral on Lent Securities .....	22	—	—
Loans Receivable, Net .....	—	—	—
Other Receivables .....	—	—	—
Other Assets .....	—	—	—
<b>TOTAL ASSETS .....</b>	<b><u>\$ 59</u></b>	<b><u>\$ 130</u></b>	<b><u>\$ 55</u></b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ —	\$ —	\$ —
Accrued Liabilities .....	—	—	—
Obligations Under Securities Lending .....	22	—	—
Refund and Other Liabilities .....	—	130	55
<b>TOTAL LIABILITIES .....</b>	<b><u>22</u></b>	<b><u>130</u></b>	<b><u>55</u></b>
<b>FUND BALANCES:</b>			
Reserved for:			
Debt Service .....	37	—	—
Noncurrent Portion of Loans Receivable .....	—	—	—
Other:			
Assets in Excess of Debt Service Requirements .....	—	—	—
<b>TOTAL FUND BALANCES .....</b>	<b><u>37</u></b>	<b><u>—</u></b>	<b><u>—</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES ...</b>	<b><u>\$ 59</u></b>	<b><u>\$ 130</u></b>	<b><u>\$ 55</u></b>

<u>DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>HIGHWAY GENERAL OBLIGATIONS</u>	<u>PUBLIC IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS</u>	<u>LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>STATE PROJECTS GENERAL OBLIGATIONS</u>
\$ —	\$ 613	\$ —	\$ —	\$ 4	\$ 37
268	420	149	28	—	—
—	—	—	—	—	—
—	364	—	—	2	22
—	—	—	—	—	—
—	—	—	—	—	—
<u>268</u>	<u>1,397</u>	<u>149</u>	<u>28</u>	<u>6</u>	<u>59</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	364	—	—	2	22
<u>268</u>	<u>170</u>	<u>149</u>	<u>25</u>	<u>—</u>	<u>—</u>
<u>268</u>	<u>534</u>	<u>149</u>	<u>25</u>	<u>2</u>	<u>22</u>
—	—	—	—	4	37
—	—	—	—	—	—
—	863	—	3	—	—
—	863	—	3	4	37
<u>268</u>	<u>1,397</u>	<u>149</u>	<u>28</u>	<u>6</u>	<u>59</u>

(continued)

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2005**  
(dollars in thousands)  
(continued)

	<u>HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS</u>	<u>COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS</u>
<b>ASSETS:</b>			
Cash Equity with Treasurer .....	\$ 10,008	\$ 8,612	\$ 105
Cash and Cash Equivalents .....	—	—	—
Investments .....	—	—	—
Collateral on Lent Securities .....	5,939	5,110	62
Loans Receivable, Net .....	—	—	—
Other Receivables .....	—	—	—
Other Assets .....	—	—	—
<b>TOTAL ASSETS .....</b>	<b><u>\$ 15,947</u></b>	<b><u>\$ 13,722</u></b>	<b><u>\$ 167</u></b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ —	\$ —	\$ —
Accrued Liabilities .....	—	—	—
Obligations Under Securities Lending .....	5,939	5,110	62
Refund and Other Liabilities .....	—	—	—
<b>TOTAL LIABILITIES .....</b>	<b><u>5,939</u></b>	<b><u>5,110</u></b>	<b><u>62</u></b>
<b>FUND BALANCES:</b>			
Reserved for:			
Debt Service .....	10,008	8,612	105
Noncurrent Portion of Loans Receivable .....	—	—	—
Other:			
Assets in Excess of Debt Service Requirements .....	—	—	—
<b>TOTAL FUND BALANCES .....</b>	<b><u>10,008</u></b>	<b><u>8,612</u></b>	<b><u>105</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES ...</b>	<b><u>\$ 15,947</u></b>	<b><u>\$ 13,722</u></b>	<b><u>\$ 167</u></b>

<u>CONSERVATION PROJECTS GENERAL OBLIGATIONS</u>	<u>ECONOMIC DEVELOPMENT REVENUE BONDS</u>	<u>INFRASTRUCTURE BANK REVENUE BONDS</u>	<u>REVITALIZATION PROJECT REVENUE BONDS</u>	<u>HIGHER EDUCATION FACILITIES SPECIAL OBLIGATIONS</u>	<u>MENTAL HEALTH FACILITIES SPECIAL OBLIGATIONS</u>
\$ 36	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	10	—	—
—	9,550	1,128	2,868	1,738	621
22	249	—	75	45	16
—	—	—	—	566	—
—	—	—	—	—	—
—	—	—	—	—	—
<u>\$ 58</u>	<u>\$ 9,799</u>	<u>\$ 1,128</u>	<u>\$ 2,953</u>	<u>\$ 2,349</u>	<u>\$ 637</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	13	14
22	249	—	75	45	16
—	—	—	—	—	—
<u>22</u>	<u>249</u>	<u>—</u>	<u>75</u>	<u>58</u>	<u>30</u>
36	9,550	1,128	2,878	1,725	607
—	—	—	—	566	—
—	—	—	—	—	—
<u>36</u>	<u>9,550</u>	<u>1,128</u>	<u>2,878</u>	<u>2,291</u>	<u>607</u>
<u>\$ 58</u>	<u>\$ 9,799</u>	<u>\$ 1,128</u>	<u>\$ 2,953</u>	<u>\$ 2,349</u>	<u>\$ 637</u>

(continued)

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2005**  
(dollars in thousands)  
(continued)

	<u>PARKS AND RECREATION FACILITIES SPECIAL OBLIGATIONS</u>	<u>SCHOOL BUILDING PROGRAM SPECIAL OBLIGATIONS</u>	<u>OHIO BUILDING AUTHORITY SPECIAL OBLIGATIONS</u>
<b>ASSETS:</b>			
Cash Equity with Treasurer .....	\$ —	\$ —	\$ —
Cash and Cash Equivalents .....	145	—	—
Investments .....	337	365	19,618
Collateral on Lent Securities .....	9	10	—
Loans Receivable, Net .....	—	—	—
Other Receivables .....	—	—	36
Other Assets .....	—	—	31
<b>TOTAL ASSETS .....</b>	<b>\$ 491</b>	<b>\$ 375</b>	<b>\$ 19,685</b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ —	\$ —	\$ —
Accrued Liabilities .....	9	—	—
Obligations Under Securities Lending .....	9	10	—
Refund and Other Liabilities .....	—	—	1,817
<b>TOTAL LIABILITIES .....</b>	<b>18</b>	<b>10</b>	<b>1,817</b>
<b>FUND BALANCES:</b>			
Reserved for:			
Debt Service .....	473	365	17,868
Noncurrent Portion of Loans Receivable .....	—	—	—
Other:			
Assets in Excess of Debt Service Requirements .....	—	—	—
<b>TOTAL FUND BALANCES .....</b>	<b>473</b>	<b>365</b>	<b>17,868</b>
<b>TOTAL LIABILITIES AND FUND BALANCES ...</b>	<b>\$ 491</b>	<b>\$ 375</b>	<b>\$ 19,685</b>

<u>TRANSPORTATION CERTIFICATES OF PARTICIPATION</u>	<u>OAKS CERTIFICATES OF PARTICIPATION</u>	<u>TOTAL</u>
\$ —	\$ —	\$ 19,452
—	—	1,205
942	7,185	44,352
—	—	11,947
—	—	566
—	—	36
—	—	31
<u>\$ 942</u>	<u>\$ 7,185</u>	<u>\$ 77,589</u>

\$ —	\$ 262	\$ 262
—	—	36
—	—	11,947
—	—	2,614
<u>—</u>	<u>262</u>	<u>14,859</u>

942	6,923	61,298
—	—	566
—	—	866
<u>942</u>	<u>6,923</u>	<u>62,730</u>
<u>\$ 942</u>	<u>\$ 7,185</u>	<u>\$ 77,589</u>

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
*(dollars in thousands)*

	<u>COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>HIGHWAY GENERAL OBLIGATIONS</u>	<u>VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS</u>
<b>REVENUES:</b>			
Investment Income .....	\$ 3	\$ 207	\$ —
Other .....	<u>—</u>	<u>—</u>	<u>—</u>
<b>TOTAL REVENUES</b> .....	<u>3</u>	<u>207</u>	<u>—</u>
<b>EXPENDITURES:</b>			
DEBT SERVICE .....	<u>9,031</u>	<u>10,512</u>	<u>—</u>
<b>TOTAL EXPENDITURES</b> .....	<u>9,031</u>	<u>10,512</u>	<u>—</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b> .....	<u>(9,028)</u>	<u>(10,305)</u>	<u>—</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds and Certificates of Participation Issued .....	—	—	—
Refunding Bonds Issued .....	—	—	—
Payment to Refunded Bond Escrow Agents .....	—	—	—
Premiums .....	—	—	—
Discounts .....	—	—	—
Transfers-in .....	<u>9,046</u>	<u>—</u>	<u>—</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b> .....	<u>9,046</u>	<u>—</u>	<u>—</u>
<b>NET CHANGE IN FUND BALANCES</b> .....	<b>18</b>	<b>(10,305)</b>	<b>—</b>
<b>FUND BALANCES, JULY 1 (as restated)</b> .....	<u>19</u>	<u>11,168</u>	<u>3</u>
<b>FUND BALANCES, JUNE 30</b> .....	<u><u>\$ 37</u></u>	<u><u>\$ 863</u></u>	<u><u>\$ 3</u></u>

<u>LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>STATE PROJECTS GENERAL OBLIGATIONS</u>	<u>HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS</u>	<u>COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS</u>	<u>CONSERVATION PROJECTS GENERAL OBLIGATIONS</u>
\$ 31	\$ 3	\$ 1,750	\$ 100	\$ 148	\$ 6
<u>31</u>	<u>3</u>	<u>1,750</u>	<u>100</u>	<u>148</u>	<u>6</u>
155,810	23,742	169,462	126,649	164,318	10,160
<u>155,810</u>	<u>23,742</u>	<u>169,462</u>	<u>126,649</u>	<u>164,318</u>	<u>10,160</u>
<u>(155,779)</u>	<u>(23,739)</u>	<u>(167,712)</u>	<u>(126,549)</u>	<u>(164,170)</u>	<u>(10,154)</u>
—	38	—	—	651	—
39,530	47,425	—	—	18,880	—
(43,368)	(48,790)	—	—	(20,879)	—
11,347	1,663	9,274	19,818	17,450	—
—	—	—	—	—	—
148,274	23,399	153,509	107,904	133,667	9,150
<u>155,783</u>	<u>23,735</u>	<u>162,783</u>	<u>127,722</u>	<u>149,769</u>	<u>9,150</u>
4	(4)	(4,929)	1,173	(14,401)	(1,004)
—	41	14,937	7,439	14,506	1,040
<u>\$ 4</u>	<u>\$ 37</u>	<u>\$ 10,008</u>	<u>\$ 8,612</u>	<u>\$ 105</u>	<u>\$ 36</u>

(continued)

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
(dollars in thousands)  
(continued)

	<u>ECONOMIC DEVELOPMENT REVENUE BONDS</u>	<u>INFRASTRUCTURE BANK REVENUE BONDS</u>	<u>REVITALIZATION PROJECT REVENUE BONDS</u>
<b>REVENUES:</b>			
Investment Income .....	\$ 167	\$ 1,113	\$ 43
Other .....	<u>—</u>	<u>—</u>	<u>—</u>
<b>TOTAL REVENUES .....</b>	<b><u>167</u></b>	<b><u>1,113</u></b>	<b><u>43</u></b>
<b>EXPENDITURES:</b>			
DEBT SERVICE .....	<u>24,371</u>	<u>67,065</u>	<u>4,711</u>
<b>TOTAL EXPENDITURES .....</b>	<b><u>24,371</u></b>	<b><u>67,065</u></b>	<b><u>4,711</u></b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES .....</b>	<b><u>(24,204)</u></b>	<b><u>(65,952)</u></b>	<b><u>(4,668)</u></b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds and Certificates of Participation Issued .....	—	—	—
Refunding Bonds Issued .....	—	—	—
Payment to Refunded Bond Escrow Agents .....	—	—	—
Premiums .....	784	—	—
Discounts .....	—	—	—
Transfers-in .....	<u>25,430</u>	<u>66,592</u>	<u>4,855</u>
<b>TOTAL OTHER FINANCING SOURCES (USES) .....</b>	<b><u>26,214</u></b>	<b><u>66,592</u></b>	<b><u>4,855</u></b>
<b>NET CHANGE IN FUND BALANCES .....</b>	<b>2,010</b>	<b>640</b>	<b>187</b>
<b>FUND BALANCES, JULY 1 (as restated) .....</b>	<b><u>7,540</u></b>	<b><u>488</u></b>	<b><u>2,691</u></b>
<b>FUND BALANCES, JUNE 30 .....</b>	<b><u>\$ 9,550</u></b>	<b><u>\$ 1,128</u></b>	<b><u>\$ 2,878</u></b>

<u>HIGHER EDUCATION FACILITIES SPECIAL OBLIGATIONS</u>	<u>MENTAL HEALTH FACILITIES SPECIAL OBLIGATIONS</u>	<u>PARKS AND RECREATION FACILITIES SPECIAL OBLIGATIONS</u>	<u>SCHOOL BUILDING PROGRAM SPECIAL OBLIGATIONS</u>	<u>OHIO BUILDING AUTHORITY SPECIAL OBLIGATIONS</u>	<u>TRANSPORTATION CERTIFICATES OF PARTICIPATION</u>
\$ 29	\$ 18	\$ 12	\$ 7	\$ —	\$ 69
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>386</u>	<u>696</u>
<u>29</u>	<u>18</u>	<u>12</u>	<u>7</u>	<u>386</u>	<u>765</u>
<u>217,992</u>	<u>45,845</u>	<u>17,779</u>	<u>31,711</u>	<u>334,768</u>	<u>766</u>
<u>217,992</u>	<u>45,845</u>	<u>17,779</u>	<u>31,711</u>	<u>334,768</u>	<u>766</u>
<u>(217,963)</u>	<u>(45,827)</u>	<u>(17,767)</u>	<u>(31,704)</u>	<u>(334,382)</u>	<u>(1)</u>
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>29</u>	<u>—</u>
173,975	30,035	11,740	—	385,250	—
(189,488)	(32,455)	(11,592)	—	(422,380)	—
17,043	3,486	1,146	—	50,818	—
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(94)</u>	<u>—</u>
<u>215,896</u>	<u>44,762</u>	<u>16,533</u>	<u>31,697</u>	<u>319,129</u>	<u>—</u>
<u>217,426</u>	<u>45,828</u>	<u>17,827</u>	<u>31,697</u>	<u>332,752</u>	<u>—</u>
<u>(537)</u>	<u>1</u>	<u>60</u>	<u>(7)</u>	<u>(1,630)</u>	<u>(1)</u>
<u>2,828</u>	<u>606</u>	<u>413</u>	<u>372</u>	<u>19,498</u>	<u>943</u>
<u>\$ 2,291</u>	<u>\$ 607</u>	<u>\$ 473</u>	<u>\$ 365</u>	<u>\$ 17,868</u>	<u>\$ 942</u>

(continued)

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
(dollars in thousands)  
(continued)

	<u>OAKS CERTIFICATES OF PARTICIPATION</u>	<u>TOTAL</u>
<b>REVENUES:</b>		
Investment Income .....	\$ —	\$ 3,706
Other .....	—	1,082
<b>TOTAL REVENUES</b> .....	<u>—</u>	<u>4,788</u>
<b>EXPENDITURES:</b>		
<b>DEBT SERVICE</b> .....	<u>853</u>	<u>1,415,545</u>
<b>TOTAL EXPENDITURES</b> .....	<u>853</u>	<u>1,415,545</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b> .....	<u>(853)</u>	<u>(1,410,757)</u>
<b>OTHER FINANCING SOURCES (USES):</b>		
Bonds and Certificates of Participation Issued .....	354	1,072
Refunding Bonds Issued .....	—	706,835
Payment to Refunded Bond Escrow Agents .....	—	(768,952)
Premiums .....	7,422	140,251
Discounts .....	—	(94)
Transfers-in .....	—	1,309,843
<b>TOTAL OTHER FINANCING SOURCES (USES)</b> .....	<u>7,776</u>	<u>1,388,955</u>
<b>NET CHANGE IN FUND BALANCES</b> .....	<u>6,923</u>	<u>(21,802)</u>
<b>FUND BALANCES, JULY 1 (as restated)</b> .....	<u>—</u>	<u>84,532</u>
<b>FUND BALANCES, JUNE 30</b> .....	<u>\$ 6,923</u>	<u>\$ 62,730</u>

[THIS PAGE LEFT BLANK INTENTIONALLY]

# STATE OF OHIO

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
NONMAJOR DEBT SERVICE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
(dollars in thousands)

	<b>COAL RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS</b>		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
<b>REVENUES:</b>			
Investment Income .....		\$ 3	
Other .....		9,046	
<b>TOTAL REVENUES.....</b>		<b>9,049</b>	
<b>BUDGETARY EXPENDITURES:</b>			
DEBT SERVICE.....	\$ 9,216	9,031	\$ 185
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 9,216</b>	<b>9,031</b>	<b>\$ 185</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>18</b>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		—	
Transfers-in .....		—	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<b>—</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>18</b>	
<b>BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....</b>		<b>19</b>	
<b>BUDGETARY FUND BALANCES (DEFICITS), JUNE 30 .....</b>		<b>\$ 37</b>	

**HIGHWAY GENERAL OBLIGATIONS**

**LOCAL INFRASTRUCTURE IMPROVEMENTS  
GENERAL OBLIGATIONS**

<b>HIGHWAY GENERAL OBLIGATIONS</b>			<b>LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS</b>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
<u>FINAL</u>	<u>ACTUAL</u>		<u>FINAL</u>	<u>ACTUAL</u>	
	\$ 207			\$ 31	
	—			148,274	
	<u>207</u>			<u>148,305</u>	
\$ 10,512	10,512	\$ —	\$ 152,152	151,887	\$ 265
<u>\$ 10,512</u>	<u>10,512</u>	<u>\$ —</u>	<u>\$ 152,152</u>	<u>151,887</u>	<u>\$ 265</u>
	<u>(10,305)</u>			<u>(3,582)</u>	
	—			3,586	
	—			—	
	—			<u>3,586</u>	
	<u>(10,305)</u>			<u>4</u>	
	10,918			—	
	<u>\$ 613</u>			<u>\$ 4</u>	

(continued)

# STATE OF OHIO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2005

(dollars in thousands)  
(continued)

<b>STATE PROJECTS GENERAL OBLIGATIONS</b>			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
<b>REVENUES:</b>			
Investment Income .....		\$ 4	
Other .....		23,399	
<b>TOTAL REVENUES.....</b>		<b>23,403</b>	
<b>BUDGETARY EXPENDITURES:</b>			
<b>DEBT SERVICE.....</b>	<b>\$ 26,914</b>	<b>23,407</b>	<b>\$ 3,507</b>
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 26,914</b>	<b>23,407</b>	<b>\$ 3,507</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>(4)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		—	
Transfers-in .....		—	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<b>—</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>(4)</b>	
<b>BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....</b>		<b>41</b>	
<b>BUDGETARY FUND BALANCES (DEFICITS), JUNE 30 .....</b>		<b>\$ 37</b>	

**HIGHWAY CAPITAL IMPROVEMENTS  
GENERAL OBLIGATIONS**

**HIGHER EDUCATION CAPITAL FACILITIES  
GENERAL OBLIGATIONS**

<b>HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS</b>			<b>HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS</b>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
<u>FINAL</u>	<u>ACTUAL</u>		<u>FINAL</u>	<u>ACTUAL</u>	
	\$ 1,750			\$ 101	
	—			107,904	
	<u>1,750</u>			<u>108,005</u>	
<u>\$ 173,238</u>	<u>168,409</u>	<u>\$ 4,829</u>	<u>\$ 130,968</u>	<u>124,797</u>	<u>\$ 6,171</u>
<u><b>\$ 173,238</b></u>	<u><b>168,409</b></u>	<u><b>\$ 4,829</b></u>	<u><b>\$ 130,968</b></u>	<u><b>124,797</b></u>	<u><b>\$ 6,171</b></u>
	<u>(166,659)</u>			<u>(16,792)</u>	
	8,222			17,966	
	153,509			—	
	<u>161,731</u>			<u>17,966</u>	
	<u>(4,928)</u>			<u>1,174</u>	
	14,937			7,439	
	<u><b>\$ 10,009</b></u>			<u><b>\$ 8,613</b></u>	

(continued)

# STATE OF OHIO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2005

(dollars in thousands)  
(continued)

	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
<b>REVENUES:</b>			
Investment Income .....		\$ 148	
Other .....		133,667	
<b>TOTAL REVENUES.....</b>		<b>133,815</b>	
<b>BUDGETARY EXPENDITURES:</b>			
DEBT SERVICE.....	\$ 165,989	163,217	\$ 2,772
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 165,989</b>	<b>163,217</b>	<b>\$ 2,772</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>(29,402)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		15,000	
Transfers-in .....		—	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<b>15,000</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>(14,402)</b>	
<b>BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....</b>		<b>14,506</b>	
<b>BUDGETARY FUND BALANCES (DEFICITS), JUNE 30 .....</b>		<b>\$ 104</b>	

<u>CONSERVATION PROJECTS GENERAL OBLIGATIONS</u>			<u>TOTAL</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
<u>FINAL</u>	<u>ACTUAL</u>		<u>FINAL</u>	<u>ACTUAL</u>	
	\$ 6			\$ 2,250	
	9,150			431,440	
	<u>9,156</u>			<u>433,690</u>	
\$ 11,236	10,160	\$ 1,076	\$ 680,225	661,420	\$ 18,805
<u>\$ 11,236</u>	<u>10,160</u>	<u>\$ 1,076</u>	<u>\$ 680,225</u>	<u>661,420</u>	<u>\$ 18,805</u>
	<u>(1,004)</u>			<u>(227,730)</u>	
	—			44,774	
	—			153,509	
	—			<u>198,283</u>	
	<u>(1,004)</u>			<u>(29,447)</u>	
	1,040			48,900	
	<u>\$ 36</u>			<u>\$ 19,453</u>	

[THIS PAGE LEFT BLANK INTENTIONALLY]

## ***NONMAJOR CAPITAL PROJECTS FUNDS***

---

**Capital Projects Funds** account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The **Infrastructure Bank Obligations Fund** accounts for revenue bond proceeds that finance various highway construction projects sponsored by the Department of Transportation.

The **Mental Health/Mental Retardation Facilities Improvements Fund** accounts for special obligation bond proceeds that finance the construction of mental health/mental retardation facilities.

The **Parks and Recreation Improvements Fund** accounts for special obligation bond proceeds that finance the capital improvement of parks and recreation facilities.

The **Administrative Services Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Administrative Services.

The **Youth Services Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Youth Services.

The **Transportation Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Transportation.

The **Adult Correctional Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Rehabilitation and Correction.

The **Highway Safety Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Public Safety.

The **Ohio Parks and Natural Resources Fund** accounts for general obligation bond proceeds that finance capital improvements for state and local parks and other natural resources-related projects.

The **Highway Capital Improvement Fund** accounts for general obligation bond proceeds that finance capital improvements to the state highway system.

The **OAKS Project Fund** accounts for certificate of participation proceeds that finance the costs of the Ohio Administrative Knowledge System (OAKS) project, which is a statewide enterprise resource planning system.

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2005**  
(dollars in thousands)

	<u>INFRASTRUCTURE BANK OBLIGATIONS</u>	<u>MENTAL HEALTH/ MENTAL RETARDATION FACILITIES IMPROVEMENTS</u>	<u>PARKS AND RECREATION IMPROVEMENTS</u>
<b>ASSETS:</b>			
Cash Equity with Treasurer .....	\$ 37,314	\$ 6,319	\$ 21,929
Investments .....	—	—	—
Collateral on Lent Securities .....	22,140	3,749	13,012
Interfund Receivable .....	—	1	—
<b>TOTAL ASSETS .....</b>	<b><u>\$ 59,454</u></b>	<b><u>\$ 10,069</u></b>	<b><u>\$ 34,941</u></b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ 728	\$ 4,651	\$ 577
Obligations Under Securities Lending .....	22,140	3,749	13,012
Interfund Payable .....	—	—	—
<b>TOTAL LIABILITIES .....</b>	<b><u>22,868</u></b>	<b><u>8,400</u></b>	<b><u>13,589</u></b>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances .....	48,543	28,490	8,793
Unreserved/Undesignated (Deficits) .....	(11,957)	(26,821)	12,559
<b>TOTAL FUND BALANCES .....</b>	<b><u>36,586</u></b>	<b><u>1,669</u></b>	<b><u>21,352</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES ...</b>	<b><u>\$ 59,454</u></b>	<b><u>\$ 10,069</u></b>	<b><u>\$ 34,941</u></b>

<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>	<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>	<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>	<u>HIGHWAY SAFETY BUILDING IMPROVEMENTS</u>	<u>OHIO PARKS AND NATURAL RESOURCES</u>	<u>HIGHWAY CAPITAL IMPROVEMENT</u>
\$ 86,399	\$ 4,288	\$ 81,977	\$ 5,227	\$ 25,086	\$ 119,944
—	—	—	—	—	—
51,266	2,544	48,642	3,102	14,885	71,170
—	—	—	—	—	—
<u>\$ 137,665</u>	<u>\$ 6,832</u>	<u>\$ 130,619</u>	<u>\$ 8,329</u>	<u>\$ 39,971</u>	<u>\$ 191,114</u>
\$ 5,458	\$ 1,987	\$ 11,615	\$ 296	\$ 811	\$ 18,669
51,266	2,544	48,642	3,102	14,885	71,170
—	—	—	—	—	—
<u>56,724</u>	<u>4,531</u>	<u>60,257</u>	<u>3,398</u>	<u>15,696</u>	<u>89,839</u>
34,761	18,016	30,380	1,584	9,683	201,026
<u>46,180</u>	<u>(15,715)</u>	<u>39,982</u>	<u>3,347</u>	<u>14,592</u>	<u>(99,751)</u>
80,941	2,301	70,362	4,931	24,275	101,275
<u>\$ 137,665</u>	<u>\$ 6,832</u>	<u>\$ 130,619</u>	<u>\$ 8,329</u>	<u>\$ 39,971</u>	<u>\$ 191,114</u>

(continued)

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2005**  
(dollars in thousands)  
(continued)

	<u>OAKS PROJECT</u>	<u>TOTAL</u>
<b>ASSETS:</b>		
Cash Equity with Treasurer .....	\$ —	\$ 388,483
Investments .....	75,356	75,356
Collateral on Lent Securities .....	—	230,510
Interfund Receivable .....	<u>—</u>	<u>1</u>
<b>TOTAL ASSETS .....</b>	<b>\$ 75,356</b>	<b>\$ 694,350</b>
<b>LIABILITIES AND FUND BALANCES:</b>		
<b>LIABILITIES:</b>		
Accounts Payable .....	\$ 4,310	\$ 49,102
Obligations Under Securities Lending .....	—	230,510
Interfund Payable .....	<u>323</u>	<u>323</u>
<b>TOTAL LIABILITIES .....</b>	<b>4,633</b>	<b>279,935</b>
<b>FUND BALANCES:</b>		
Reserved for:		
Encumbrances .....	—	381,276
Unreserved/Undesignated (Deficits) .....	<u>70,723</u>	<u>33,139</u>
<b>TOTAL FUND BALANCES .....</b>	<b>70,723</b>	<b>414,415</b>
<b>TOTAL LIABILITIES AND FUND BALANCES ...</b>	<b>\$ 75,356</b>	<b>\$ 694,350</b>

[THIS PAGE LEFT BLANK INTENTIONALLY]

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
*(dollars in thousands)*

	<u>INFRASTRUCTURE BANK OBLIGATIONS</u>	<u>MENTAL HEALTH/ MENTAL RETARDATION FACILITIES IMPROVEMENTS</u>	<u>PARKS AND RECREATION IMPROVEMENTS</u>
<b>REVENUES:</b>			
Sales, Services and Charges .....	\$ —	\$ 142	\$ —
Investment Income .....	1,320	223	259
Other .....	—	191	—
<b>TOTAL REVENUES .....</b>	<b><u>1,320</u></b>	<b><u>556</u></b>	<b><u>259</u></b>
<b>EXPENDITURES:</b>			
<b>CAPITAL OUTLAY .....</b>	<b>52,695</b>	<b>34,930</b>	<b>14,683</b>
<b>DEBT SERVICE .....</b>	<b>129</b>	<b>—</b>	<b>—</b>
<b>TOTAL EXPENDITURES .....</b>	<b><u>52,824</u></b>	<b><u>34,930</u></b>	<b><u>14,683</u></b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES .....</b>	<b><u>(51,504)</u></b>	<b><u>(34,374)</u></b>	<b><u>(14,424)</u></b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds and Certificates of Participation Issued .....	—	25,000	23,100
Premiums .....	—	—	—
Transfers-out .....	—	—	—
<b>TOTAL OTHER FINANCING SOURCES (USES) .....</b>	<b><u>—</u></b>	<b><u>25,000</u></b>	<b><u>23,100</u></b>
<b>NET CHANGE IN FUND BALANCES .....</b>	<b>(51,504)</b>	<b>(9,374)</b>	<b>8,676</b>
<b>FUND BALANCES, JULY 1 .....</b>	<b><u>88,090</u></b>	<b><u>11,043</u></b>	<b><u>12,676</u></b>
<b>FUND BALANCES, JUNE 30 .....</b>	<b><u>\$ 36,586</u></b>	<b><u>\$ 1,669</u></b>	<b><u>\$ 21,352</u></b>

<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>	<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>	<u>TRANSPORTATION BUILDING IMPROVEMENTS</u>	<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>	<u>HIGHWAY SAFETY BUILDING IMPROVEMENTS</u>	<u>OHIO PARKS AND NATURAL RESOURCES</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
1,267	139	—	670	45	344
3,181	—	—	1	—	129
<u>4,448</u>	<u>139</u>	<u>—</u>	<u>671</u>	<u>45</u>	<u>473</u>
81,965	8,197	28	44,950	2,183	17,905
—	—	—	—	—	—
<u>81,965</u>	<u>8,197</u>	<u>28</u>	<u>44,950</u>	<u>2,183</u>	<u>17,905</u>
<u>(77,517)</u>	<u>(8,058)</u>	<u>(28)</u>	<u>(44,279)</u>	<u>(2,138)</u>	<u>(17,432)</u>
85,000	—	—	75,000	4,971	24,962
338	—	—	2,311	—	—
(374)	—	—	—	—	—
<u>84,964</u>	<u>—</u>	<u>—</u>	<u>77,311</u>	<u>4,971</u>	<u>24,962</u>
<u>7,447</u>	<u>(8,058)</u>	<u>(28)</u>	<u>33,032</u>	<u>2,833</u>	<u>7,530</u>
<u>73,494</u>	<u>10,359</u>	<u>28</u>	<u>37,330</u>	<u>2,098</u>	<u>16,745</u>
<u>\$ 80,941</u>	<u>\$ 2,301</u>	<u>\$ —</u>	<u>\$ 70,362</u>	<u>\$ 4,931</u>	<u>\$ 24,275</u>

(continued)

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
(dollars in thousands)  
(continued)

	<u>HIGHWAY CAPITAL IMPROVEMENT</u>	<u>OAKS PROJECT</u>	<u>TOTAL</u>
<b>REVENUES:</b>			
Sales, Services and Charges .....	\$ —	\$ —	\$ 142
Investment Income .....	1,743	—	6,010
Other .....	55	—	3,557
<b>TOTAL REVENUES .....</b>	<b><u>1,798</u></b>	<b><u>—</u></b>	<b><u>9,709</u></b>
<b>EXPENDITURES:</b>			
<b>CAPITAL OUTLAY .....</b>	<b>180,761</b>	<b>8,108</b>	<b>446,405</b>
<b>DEBT SERVICE .....</b>	<b>—</b>	<b>—</b>	<b>129</b>
<b>TOTAL EXPENDITURES .....</b>	<b><u>180,761</u></b>	<b><u>8,108</u></b>	<b><u>446,534</u></b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES .....</b>	<b><u>(178,963)</u></b>	<b><u>(8,108)</u></b>	<b><u>(436,825)</u></b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds and Certificates of Participation Issued .....	140,000	78,831	456,864
Premiums .....	—	—	2,649
Transfers-out .....	—	—	(374)
<b>TOTAL OTHER FINANCING SOURCES (USES) .....</b>	<b><u>140,000</u></b>	<b><u>78,831</u></b>	<b><u>459,139</u></b>
<b>NET CHANGE IN FUND BALANCES .....</b>	<b><u>(38,963)</u></b>	<b><u>70,723</u></b>	<b><u>22,314</u></b>
<b>FUND BALANCES, JULY 1 .....</b>	<b><u>140,238</u></b>	<b><u>—</u></b>	<b><u>392,101</u></b>
<b>FUND BALANCES, JUNE 30 .....</b>	<b><u>\$ 101,275</u></b>	<b><u>\$ 70,723</u></b>	<b><u>\$ 414,415</u></b>

[THIS PAGE LEFT BLANK INTENTIONALLY]

# STATE OF OHIO

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
(dollars in thousands)

	<b>INFRASTRUCTURE BANK OBLIGATIONS</b>		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
<b>REVENUES:</b>			
Sales, Services and Charges.....		\$ —	
Investment Income .....		1,320	
Other .....		—	
<b>TOTAL REVENUES.....</b>		<u><b>1,320</b></u>	
<b>BUDGETARY EXPENDITURES:</b>			
<b>CAPITAL OUTLAY.....</b>	\$ 171,921	105,822	\$ 66,099
<b>DEBT SERVICE.....</b>	129	129	—
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<u><b>\$ 172,050</b></u>	<u><b>105,951</b></u>	<u><b>\$ 66,099</b></u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<u><b>(104,631)</b></u>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		—	
Transfers-out.....		—	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<u><b>—</b></u>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>(104,631)</b>	
<b>BUDGETARY FUND BALANCES</b>			
(DEFICITS), JULY 1 .....		(13,424)	
Outstanding Encumbrances at Beginning of Fiscal Year		106,098	
<b>BUDGETARY FUND BALANCES (DEFICITS), JUNE 30 .....</b>		<u><b>\$ (11,957)</b></u>	

**MENTAL HEALTH/MENTAL RETARDATION  
FACILITIES IMPROVEMENTS**

**PARKS AND RECREATION IMPROVEMENTS**

<b>MENTAL HEALTH/MENTAL RETARDATION FACILITIES IMPROVEMENTS</b>			<b>PARKS AND RECREATION IMPROVEMENTS</b>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
<u>FINAL</u>	<u>ACTUAL</u>		<u>FINAL</u>	<u>ACTUAL</u>	
	\$ 142			\$ —	
	223			259	
	190			—	
	<u>555</u>			<u>259</u>	
\$ 111,521	66,243	\$ 45,278	\$ 56,833	24,388	\$ 32,445
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>\$ 111,521</u>	<u>66,243</u>	<u>\$ 45,278</u>	<u>\$ 56,833</u>	<u>24,388</u>	<u>\$ 32,445</u>
	<u>(65,688)</u>			<u>(24,129)</u>	
	25,000			23,100	
	<u>—</u>			<u>—</u>	
	<u>25,000</u>			<u>23,100</u>	
	<u>(40,688)</u>			<u>(1,029)</u>	
	(35,678)			(3,638)	
	48,834			17,249	
	<u>\$ (27,532)</u>			<u>\$ 12,582</u>	

(continued)

# STATE OF OHIO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

### NONMAJOR CAPITAL PROJECTS FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

(dollars in thousands)

(continued)

<b>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</b>			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
<b>REVENUES:</b>			
Sales, Services and Charges.....		\$ —	
Investment Income .....		1,267	
Other .....		3,181	
<b>TOTAL REVENUES.....</b>		<b>4,448</b>	
<b>BUDGETARY EXPENDITURES:</b>			
<b>CAPITAL OUTLAY.....</b>	<b>\$ 237,224</b>	<b>122,615</b>	<b>\$ 114,609</b>
<b>DEBT SERVICE.....</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 237,224</b>	<b>122,615</b>	<b>\$ 114,609</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>(118,167)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		85,338	
Transfers-out.....		(374)	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<b>84,964</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>(33,203)</b>	
<b>BUDGETARY FUND BALANCES</b>			
(DEFICITS), JULY 1 .....		(9,128)	
Outstanding Encumbrances at Beginning of Fiscal Year		89,168	
<b>BUDGETARY FUND BALANCES</b>			
(DEFICITS), JUNE 30 .....		<b>\$ 46,837</b>	

**YOUTH SERVICES BUILDING IMPROVEMENTS**

**TRANSPORTATION BUILDING IMPROVEMENTS**

<b>YOUTH SERVICES BUILDING IMPROVEMENTS</b>			<b>TRANSPORTATION BUILDING IMPROVEMENTS</b>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	139			—	
	—			—	
	<u>139</u>			<u>—</u>	
\$ 38,389	26,422	\$ 11,967	\$ 69	28	\$ 41
—	—	—	—	—	—
<u>\$ 38,389</u>	<u>26,422</u>	<u>\$ 11,967</u>	<u>\$ 69</u>	<u>28</u>	<u>\$ 41</u>
	<u>(26,283)</u>			<u>(28)</u>	
	—			—	
	—			—	
	—			—	
	<u>(26,283)</u>			<u>(28)</u>	
	6,320			(35)	
	4,039			63	
	<u>\$ (15,924)</u>			<u>\$ —</u>	

(continued)

# STATE OF OHIO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

### NONMAJOR CAPITAL PROJECTS FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

(dollars in thousands)

(continued)

<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
<b>REVENUES:</b>			
Sales, Services and Charges.....		\$ —	
Investment Income .....		670	
Other .....		1	
<b>TOTAL REVENUES.....</b>		<b>671</b>	
<b>BUDGETARY EXPENDITURES:</b>			
<b>CAPITAL OUTLAY.....</b>	<b>\$ 201,312</b>	<b>83,544</b>	<b>\$ 117,768</b>
<b>DEBT SERVICE.....</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 201,312</b>	<b>83,544</b>	<b>\$ 117,768</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>(82,873)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		77,311	
Transfers-out.....		—	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<b>77,311</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>(5,562)</b>	
<b>BUDGETARY FUND BALANCES</b>			
(DEFICITS), JULY 1 .....		1,981	
Outstanding Encumbrances at Beginning of Fiscal Year		42,179	
<b>BUDGETARY FUND BALANCES (DEFICITS), JUNE 30 .....</b>		<b>\$ 38,598</b>	

**HIGHWAY SAFETY BUILDING IMPROVEMENTS**

**OHIO PARKS AND NATURAL RESOURCES**

<b>HIGHWAY SAFETY BUILDING IMPROVEMENTS</b>			<b>OHIO PARKS AND NATURAL RESOURCES</b>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	45			344	
	—			129	
	<u>45</u>			<u>473</u>	
\$ 10,315	4,124	\$ 6,191	\$ 80,235	30,594	\$ 49,641
—	—	—	—	—	—
<u>\$ 10,315</u>	<u>4,124</u>	<u>\$ 6,191</u>	<u>\$ 80,235</u>	<u>30,594</u>	<u>\$ 49,641</u>
	<u>(4,079)</u>			<u>(30,121)</u>	
	4,971			24,962	
	—			—	
	<u>4,971</u>			<u>24,962</u>	
	892			(5,159)	
	(188)			(2,769)	
	<u>2,643</u>			<u>22,064</u>	
	<u>\$ 3,347</u>			<u>\$ 14,136</u>	

(continued)

# STATE OF OHIO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

### NONMAJOR CAPITAL PROJECTS FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

(dollars in thousands)

(continued)

	<u>HIGHWAY CAPITAL IMPROVEMENT</u>		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
<b>REVENUES:</b>			
Sales, Services and Charges.....		\$ —	
Investment Income .....		1,743	
Other .....		55	
<b>TOTAL REVENUES.....</b>		<b>1,798</b>	
<b>BUDGETARY EXPENDITURES:</b>			
<b>CAPITAL OUTLAY.....</b>	<b>\$ 614,636</b>	<b>392,945</b>	<b>\$ 221,691</b>
<b>DEBT SERVICE.....</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL BUDGETARY EXPENDITURES.....</b>	<b>\$ 614,636</b>	<b>392,945</b>	<b>\$ 221,691</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....</b>		<b>(391,147)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>			
Bonds Issued.....		140,000	
Transfers-out.....		—	
<b>TOTAL OTHER FINANCING SOURCES (USES).....</b>		<b>140,000</b>	
<b>NET CHANGE IN FUND BALANCES.....</b>		<b>(251,147)</b>	
<b>BUDGETARY FUND BALANCES</b>			
(DEFICITS), JULY 1 .....		(124,468)	
Outstanding Encumbrances at Beginning of Fiscal Year		275,933	
<b>BUDGETARY FUND BALANCES</b>			
(DEFICITS), JUNE 30 .....		<b>\$ (99,682)</b>	

<b>TOTAL</b>		
<b>BUDGET</b>		<b>VARIANCE WITH FINAL BUDGET</b>
<b>FINAL</b>	<b>ACTUAL</b>	<b>POSITIVE/ (NEGATIVE)</b>
	\$ 142	
	6,010	
	3,556	
	<b>9,708</b>	
\$ 1,522,455	856,725	\$ 665,730
129	129	—
<b>\$ 1,522,584</b>	<b>856,854</b>	<b>\$ 665,730</b>
	<b>(847,146)</b>	
	380,682	
	(374)	
	<b>380,308</b>	
	<b>(466,838)</b>	
	(181,027)	
	608,270	
	<b>\$ (39,595)</b>	

[THIS PAGE LEFT BLANK INTENTIONALLY]

## ***NONMAJOR ENTERPRISE FUNDS***

---

**Enterprise Funds** may be used to report any activity for which a fee is charged to external users for goods or services.

The **Ohio Building Authority Fund** accounts for the Authority's local government office building lease operations and for the maintenance of all government office buildings owned or leased by the Authority.

The **Tuition Trust Authority Fund** accounts for the operations of the Ohio Tuition Trust Authority, including the sale of tuition credits under its guaranteed return option program.

The **Liquor Control Fund** accounts for the State's liquor sales operations of the Ohio Department of Commerce's Division of Liquor Control.

The **Underground Parking Garage Fund** accounts for the operations of the State's underground parking facilities at Capitol Square in Columbus.

The **Office of Auditor of State Fund** accounts for the operations of the Ohio Auditor of State's Office, which provides government audit and management advisory services to Ohio's public offices.

**STATE OF OHIO**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR PROPRIETARY FUNDS – ENTERPRISE**  
**JUNE 30, 2005**  
(dollars in thousands)

	<b>OHIO BUILDING AUTHORITY</b>	<b>TUITION TRUST AUTHORITY</b>	<b>LIQUOR CONTROL</b>
<b>ASSETS:</b>			
<b>CURRENT ASSETS:</b>			
Cash Equity with Treasurer.....	\$ —	\$ 182	\$ 14,318
Cash and Cash Equivalents.....	516	665	6,617
Collateral on Lent Securities.....	1	566	8,495
Restricted Assets:			
Investments.....	26,118	67,300	—
Intergovernmental Receivable.....	—	—	—
Interfund Receivable.....	—	—	10
Other Receivables.....	3,298	1,891	—
Inventories.....	—	—	35,071
Other Assets.....	548	—	108
<b>TOTAL CURRENT ASSETS.....</b>	<b>30,481</b>	<b>70,604</b>	<b>64,619</b>
<b>NONCURRENT ASSETS:</b>			
Restricted Assets:			
Investments.....	—	721,584	—
Investments.....	—	74,272	—
Interfund Receivable.....	—	—	—
Other Receivables.....	8,995	—	—
Other Assets.....	22	—	—
Capital Assets Being Depreciated, Net.....	—	167	1,333
Capital Assets Not Being Depreciated.....	—	—	—
<b>TOTAL NONCURRENT ASSETS.....</b>	<b>9,017</b>	<b>796,023</b>	<b>1,333</b>
<b>TOTAL ASSETS.....</b>	<b>39,498</b>	<b>866,627</b>	<b>65,952</b>
<b>LIABILITIES:</b>			
<b>CURRENT LIABILITIES:</b>			
Accounts Payable.....	3,437	207	26,543
Accrued Liabilities.....	90	328	935
Obligations Under Securities Lending.....	1	566	8,495
Intergovernmental Payable.....	—	—	414
Interfund Payable.....	—	—	2,948
Unearned Revenue.....	—	—	—
Benefits Payable.....	—	67,300	—
Refund and Other Liabilities.....	113	867	2,707
Bonds and Notes Payable.....	2,047	—	—
<b>TOTAL CURRENT LIABILITIES.....</b>	<b>5,688</b>	<b>69,268</b>	<b>42,042</b>
<b>NONCURRENT LIABILITIES:</b>			
Interfund Payable.....	—	—	2,434
Benefits Payable.....	—	1,039,500	—
Refund and Other Liabilities.....	—	—	2,467
Bonds and Notes Payable.....	6,814	—	—
<b>TOTAL NONCURRENT LIABILITIES.....</b>	<b>6,814</b>	<b>1,039,500</b>	<b>4,901</b>
<b>TOTAL LIABILITIES.....</b>	<b>12,502</b>	<b>1,108,768</b>	<b>46,943</b>
<b>NET ASSETS:</b>			
Invested in Capital Assets, Net of Related Debt.....	—	167	1,333
Unrestricted (Deficits).....	26,996	(242,308)	17,676
<b>TOTAL NET ASSETS (DEFICITS).....</b>	<b>\$ 26,996</b>	<b>\$ (242,141)</b>	<b>\$ 19,009</b>

<b>UNDERGROUND PARKING GARAGE</b>	<b>OFFICE OF AUDITOR OF STATE</b>	<b>TOTAL NONMAJOR PROPRIETARY FUNDS</b>
\$ 2,050	\$ 8,110	\$ 24,660
—	—	7,798
1,216	—	10,278
—	—	93,418
—	30	30
—	2,986	2,996
—	9,049	14,238
—	—	35,071
18	294	968
<b>3,284</b>	<b>20,469</b>	<b>189,457</b>
—	—	721,584
—	—	74,272
—	8,989	8,989
—	—	8,995
—	—	22
6,602	2,598	10,700
71	—	71
<b>6,673</b>	<b>11,587</b>	<b>824,633</b>
<b>9,957</b>	<b>32,056</b>	<b>1,014,090</b>
170	1,403	31,760
50	3,174	4,577
1,216	—	10,278
—	—	414
2	—	2,950
10	—	10
—	—	67,300
7	1,393	5,087
—	—	2,047
<b>1,455</b>	<b>5,970</b>	<b>124,423</b>
203	—	2,637
—	—	1,039,500
74	15,701	18,242
—	—	6,814
<b>277</b>	<b>15,701</b>	<b>1,067,193</b>
<b>1,732</b>	<b>21,671</b>	<b>1,191,616</b>
6,673	2,392	10,565
1,552	7,993	(188,091)
<b>\$ 8,225</b>	<b>\$ 10,385</b>	<b>\$ (177,526)</b>

# STATE OF OHIO

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
NONMAJOR PROPRIETARY FUNDS – ENTERPRISE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
(dollars in thousands)

	OHIO BUILDING AUTHORITY	TUITION TRUST AUTHORITY	LIQUOR CONTROL
<b>OPERATING REVENUES:</b>			
Charges for Sales and Services.....	\$ 24,798	\$ 7,311	\$ 554,971
Investment Income.....	—	70,116	—
Other.....	2,055	—	1,242
<b>TOTAL OPERATING REVENUES.....</b>	<b>26,853</b>	<b>77,427</b>	<b>556,213</b>
<b>OPERATING EXPENSES:</b>			
Costs of Sales and Services.....	22,523	—	344,675
Administration.....	2,523	8,555	55,677
Benefits and Claims.....	—	21,634	—
Depreciation.....	—	25	309
Other.....	1,516	—	526
<b>TOTAL OPERATING EXPENSES.....</b>	<b>26,562</b>	<b>30,214</b>	<b>401,187</b>
<b>OPERATING INCOME (LOSS).....</b>	<b>291</b>	<b>47,213</b>	<b>155,026</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>			
Investment Income.....	404	—	—
Interest Expense.....	(765)	—	—
Federal Grants.....	—	—	—
Other.....	—	—	—
<b>TOTAL NONOPERATING REVENUES (EXPENSES).....</b>	<b>(361)</b>	<b>—</b>	<b>—</b>
<b>INCOME (LOSS) BEFORE TRANSFERS.....</b>	<b>(70)</b>	<b>47,213</b>	<b>155,026</b>
<b>TRANSFERS:</b>			
Transfers-in.....	21,765	—	—
Transfers-out.....	(23,156)	—	(154,595)
<b>TOTAL TRANSFERS.....</b>	<b>(1,391)</b>	<b>—</b>	<b>(154,595)</b>
<b>NET INCOME (LOSS).....</b>	<b>(1,461)</b>	<b>47,213</b>	<b>431</b>
<b>NET ASSETS (DEFICITS), JULY 1 .....</b>	<b>28,457</b>	<b>(289,354)</b>	<b>18,578</b>
<b>NET ASSETS (DEFICITS), JUNE 30.....</b>	<b>\$ 26,996</b>	<b>\$ (242,141)</b>	<b>\$ 19,009</b>

<b>UNDERGROUND PARKING GARAGE</b>	<b>OFFICE OF AUDITOR OF STATE</b>	<b>TOTAL NONMAJOR PROPRIETARY FUNDS</b>
\$ 2,637	\$ 40,302	\$ 630,019
—	—	70,116
1	310	3,608
<b>2,638</b>	<b>40,612</b>	<b>703,743</b>
—	63,878	431,076
1,986	7,850	76,591
—	—	21,634
564	1,656	2,554
142	103	2,287
<b>2,692</b>	<b>73,487</b>	<b>534,142</b>
<b>(54)</b>	<b>(32,875)</b>	<b>169,601</b>
37	—	441
—	(14)	(779)
—	79	79
—	9	9
<b>37</b>	<b>74</b>	<b>(250)</b>
<b>(17)</b>	<b>(32,801)</b>	<b>169,351</b>
—	33,482	55,247
(757)	—	(178,508)
<b>(757)</b>	<b>33,482</b>	<b>(123,261)</b>
<b>(774)</b>	<b>681</b>	<b>46,090</b>
8,999	9,704	(223,616)
<b>\$ 8,225</b>	<b>\$ 10,385</b>	<b>\$ (177,526)</b>

**STATE OF OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NOMAJOR PROPRIETARY FUNDS – ENTERPRISE**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
*(dollars in thousands)*

	<b>OHIO BUILDING AUTHORITY</b>	<b>TUITION TRUST AUTHORITY</b>	<b>LIQUOR CONTROL</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash Received from Customers.....	\$ 25,813	\$ —	\$ 555,284
Cash Received from Interfund Services Provided.....	1,186	—	10
Other Operating Cash Receipts.....	2,004	16,388	1,245
Cash Payments to Suppliers for Goods and Services.....	(26,635)	(521)	(376,476)
Cash Payments to Employees for Services.....	(1,113)	(5,985)	(17,798)
Cash Payments for Interfund Services Used.....	—	(41)	(1,808)
Other Operating Cash Payments.....	—	(67,315)	(1)
<b>NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....</b>	<b>1,255</b>	<b>(57,474)</b>	<b>160,456</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Transfers-in .....	21,765	—	—
Transfers-out .....	(23,156)	—	(154,595)
Federal Grants.....	—	—	—
<b>NET CASH FLOWS PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES.....</b>	<b>(1,391)</b>	<b>—</b>	<b>(154,595)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Principal Payments on Bonds and Capital Leases.....	(1,691)	—	—
Interest Paid .....	(408)	—	—
Acquisition and Construction of Capital Assets .....	—	(76)	(589)
Principal Receipts on Capital Leases Receivable.....	1,691	—	—
Proceeds from Sales of Capital Assets .....	—	—	12
<b>NET CASH FLOWS PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES.....</b>	<b>(408)</b>	<b>(76)</b>	<b>(577)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of Investments.....	(62,396)	(266,928)	—
Proceeds from the Sales and Maturities of Investments .....	62,638	299,932	—
Investment Income Received .....	357	24,703	—
<b>NET CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES.....</b>	<b>599</b>	<b>57,707</b>	<b>—</b>
<b>NET INCREASE (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>55</b>	<b>157</b>	<b>5,284</b>
<b>CASH AND CASH EQUIVALENTS, JULY 1.....</b>	<b>461</b>	<b>690</b>	<b>15,651</b>
<b>CASH AND CASH EQUIVALENTS, JUNE 30 .....</b>	<b>\$ 516</b>	<b>\$ 847</b>	<b>\$ 20,935</b>

<b>UNDERGROUND PARKING GARAGE</b>	<b>OFFICE OF AUDITOR OF STATE</b>	<b>TOTAL NONMAJOR PROPRIETARY FUNDS</b>
\$ 2,026	\$ 32,665	\$ 615,788
621	7,711	9,528
1	868	20,506
(801)	(7,628)	(412,061)
(1,070)	(62,462)	(88,428)
(43)	(165)	(2,057)
(85)	(268)	(67,669)
<b>649</b>	<b>(29,279)</b>	<b>75,607</b>
—	30,629	52,394
(757)	—	(178,508)
—	49	49
<b>(757)</b>	<b>30,678</b>	<b>(126,065)</b>
—	(45)	(1,736)
—	(13)	(421)
(145)	(207)	(1,017)
—	—	1,691
—	54	66
<b>(145)</b>	<b>(211)</b>	<b>(1,417)</b>
—	—	(329,324)
—	—	362,570
41	—	25,101
<b>41</b>	<b>—</b>	<b>58,347</b>
<b>(212)</b>	<b>1,188</b>	<b>6,472</b>
2,262	6,922	25,986
<b>\$ 2,050</b>	<b>\$ 8,110</b>	<b>\$ 32,458</b>

(continued)

**STATE OF OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR PROPRIETARY FUNDS – ENTERPRISE**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**

(dollars in thousands)

(continued)

	<b>OHIO BUILDING AUTHORITY</b>	<b>TUITION TRUST AUTHORITY</b>	<b>LIQUOR CONTROL</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET</b>			
<b>CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>			
Operating Income (Loss).....	\$ 291	\$ 47,213	\$ 155,026
Adjustments to Reconcile Operating Income (Loss) to			
Net Cash Provided (Used) by Operating Activities:			
Investment Income.....	—	(70,116)	—
Depreciation .....	—	25	309
Provision for Uncollectible Accounts.....	—	—	—
Amortization of Premiums and Discounts.....	1,084	—	—
Decrease (Increase) in Assets:			
Interfund Receivable.....	—	—	2
Other Receivables .....	(15)	3,155	—
Inventories .....	—	—	(1,767)
Other Assets .....	30	—	64
Increase (Decrease) in Liabilities:			
Accounts Payable .....	(135)	(122)	6,247
Accrued Liabilities.....	—	137	22
Intergovernmental Payable.....	—	—	14
Interfund Payable.....	—	—	274
Benefits Payable.....	—	(34,900)	—
Refund and Other Liabilities.....	—	(2,866)	265
<b>NET CASH FLOWS PROVIDED (USED) BY</b>			
<b>  OPERATING ACTIVITIES.....</b>	<b>\$ 1,255</b>	<b>\$ (57,474)</b>	<b>\$ 160,456</b>
<b>NONCASH INVESTING,</b>			
<b>CAPITAL AND FINANCING ACTIVITIES:</b>			
Change in Fair Value of Investments.....	\$ —	\$ 7,861	\$ —
Contributions of Capital Assets from Other Funds.....	—	—	—
Capital Assets Acquired under Capital Leases.....	—	—	—

<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL NONMAJOR PROPRIETARY FUNDS</u>
\$ (54)	\$ (32,875)	\$ 169,601
—	—	(70,116)
564	1,656	2,554
—	26	26
—	—	1,084
—	—	2
—	(315)	2,825
—	—	(1,767)
17	155	266
149	39	6,178
(9)	128	278
—	—	14
27	—	301
—	—	(34,900)
(45)	1,907	(739)
<u>\$ 649</u>	<u>\$ (29,279)</u>	<u>\$ 75,607</u>

\$ —	\$ —	\$ 7,861
—	1,039	1,039
—	168	168

[THIS PAGE LEFT BLANK INTENTIONALLY]

## ***AGENCY FUNDS***

---

**Agency Funds** account for resources the State holds in a purely custodial capacity (assets equal liabilities) for individuals, private organizations, or other governments.

The **Holding and Distribution Fund** accounts for assets held until such time that a determination has been made to refund amounts to the individuals, private organizations, or other governments.

The **Centralized Child Support Collections Fund** accounts for assets temporarily held for custodial parents.

The **Retirement Systems Fund** accounts for assets held in the custody of the Treasurer of State for the Ohio Public Employees Retirement System, Ohio Police and Fire Pension Fund, School Employees Retirement System of Ohio, and State Teachers Retirement System of Ohio. While legal custodian, the Treasurer of State does not manage or provide investment services to the foregoing retirement systems.

The **Payroll Withholding and Fringe Benefits Fund** primarily accounts for assets held to liquidate the State's payroll withholding obligations.

The **Other Fund** accounts for assets held for others, which are not accounted for in another agency fund.

**STATE OF OHIO**  
**COMBINING STATEMENT OF ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**JUNE 30, 2005**  
(dollars in thousands)

	<u>HOLDING AND DISTRIBUTION</u>	<u>CENTRALIZED CHILD SUPPORT COLLECTIONS</u>	<u>RETIREMENT SYSTEMS</u>
<b>ASSETS:</b>			
Cash Equity with Treasurer.....	\$ 21,698	\$ —	\$ —
Cash and Cash Equivalents.....	3	80,139	—
Investments (at fair value):			
U.S. Government and Agency Obligations.....	—	—	9,042,537
Common and Preferred Stock.....	—	—	62,296,101
Corporate Bonds and Notes.....	—	—	10,546,280
Foreign Stocks and Bonds.....	—	—	30,920,809
Commercial Paper.....	—	—	3,082,560
Repurchase Agreements.....	—	—	98,700
Mutual Funds.....	—	—	5,805,202
Real Estate.....	—	—	10,042,297
Venture Capital.....	—	—	2,270,024
Direct Mortgage Loans.....	—	—	9,884,955
Investment Contracts.....	—	—	6,018
State Treasury Asset Reserve of Ohio (STAR Ohio).....	—	10,338	—
Collateral on Lent Securities.....	12,875	269	—
Other Receivables.....	1,705	—	—
Other Assets.....	—	—	—
<b>TOTAL ASSETS.....</b>	<b>\$ 36,281</b>	<b>\$ 90,746</b>	<b>\$ 143,995,483</b>
<b>LIABILITIES:</b>			
Obligations Under Securities Lending.....	\$ 12,875	\$ 269	\$ —
Intergovernmental Payable.....	7,078	—	—
Refund and Other Liabilities.....	16,328	90,477	143,995,483
<b>TOTAL LIABILITIES.....</b>	<b>\$ 36,281</b>	<b>\$ 90,746</b>	<b>\$ 143,995,483</b>

<b>PAYROLL WITHHOLDING AND FRINGE BENEFITS</b>	<b>OTHER</b>	<b>TOTAL</b>
\$ 112,559	\$ 87,170	\$ 221,427
8,820	16,126	105,088
—	—	9,042,537
—	—	62,296,101
—	—	10,546,280
—	—	30,920,809
—	—	3,082,560
90	—	98,790
—	—	5,805,202
—	—	10,042,297
—	—	2,270,024
—	—	9,884,955
—	—	6,018
—	18,382	28,720
66,788	62,557	142,489
—	7,482	9,187
—	434,194	434,194
<b>\$ 188,257</b>	<b>\$ 625,911</b>	<b>\$ 144,936,678</b>
\$ 66,788	\$ 62,557	\$ 142,489
357	79,235	86,670
121,112	484,119	144,707,519
<b>\$ 188,257</b>	<b>\$ 625,911</b>	<b>\$ 144,936,678</b>

# STATE OF OHIO

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

### AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

(dollars in thousands)

	BALANCE July 1, 2004	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2005
<b>HOLDING AND DISTRIBUTION</b>				
<b>ASSETS</b>				
Cash Equity with Treasurer .....	\$ 11,441	\$ 331,497	\$ 321,240	\$ 21,698
Cash and Cash Equivalents .....	417	839,229	839,643	3
Collateral on Lent Securities .....	3,708	12,875	3,708	12,875
Other Receivables .....	3,323	1,705	3,323	1,705
Total Assets .....	<u>\$ 18,889</u>	<u>\$ 1,185,306</u>	<u>\$ 1,167,914</u>	<u>\$ 36,281</u>
<b>LIABILITIES</b>				
Obligations Under Securities Lending.....	\$ 3,708	\$ 12,875	\$ 3,708	\$ 12,875
Intergovernmental Payable .....	2,103	49,769	44,794	7,078
Refund and Other Liabilities .....	13,078	1,082,431	1,079,181	16,328
Total Liabilities .....	<u>\$ 18,889</u>	<u>\$ 1,145,075</u>	<u>\$ 1,127,683</u>	<u>\$ 36,281</u>
<b>CENTRALIZED CHILD SUPPORT COLLECTIONS</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents .....	\$ 79,687	\$ 2,067,362	\$ 2,066,910	\$ 80,139
Investments.....	16,047	—	5,709	10,338
Collateral on Lent Securities.....	3,657	269	3,657	269
Total Assets .....	<u>\$ 99,391</u>	<u>\$ 2,067,631</u>	<u>\$ 2,076,276</u>	<u>\$ 90,746</u>
<b>LIABILITIES</b>				
Obligations Under Securities Lending.....	\$ 3,657	\$ 269	\$ 3,657	\$ 269
Refund and Other Liabilities .....	95,734	2,067,362	2,072,619	90,477
Total Liabilities .....	<u>\$ 99,391</u>	<u>\$ 2,067,631</u>	<u>\$ 2,076,276</u>	<u>\$ 90,746</u>
<b>RETIREMENT SYSTEMS</b>				
<b>ASSETS</b>				
Investments .....	\$ 131,336,182	\$ 222,851,227	\$ 210,191,926	\$ 143,995,483
Total Assets .....	<u>\$ 131,336,182</u>	<u>\$ 222,851,227</u>	<u>\$ 210,191,926</u>	<u>\$ 143,995,483</u>
<b>LIABILITIES</b>				
Refund and Other Liabilities:				
Liability to:				
Public Employees Retirement System .....	\$ 59,166,050	\$ 97,138,779	\$ 90,923,842	\$ 65,380,987
Police and Fire Pension Fund.....	9,030,217	16,426,797	15,577,001	9,880,013
School Employees Retirement System .....	8,480,055	57,661,483	57,043,849	9,097,689
State Teachers Retirement System .....	54,659,860	51,624,168	46,647,234	59,636,794
Total Liabilities .....	<u>\$ 131,336,182</u>	<u>\$ 222,851,227</u>	<u>\$ 210,191,926</u>	<u>\$ 143,995,483</u>

	BALANCE July 1, 2004	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2005
<b>PAYROLL WITHHOLDING AND FRINGE BENEFITS</b>				
<b>ASSETS</b>				
Cash Equity with Treasurer .....	\$ 85,840	\$ 2,465,908	\$ 2,439,189	\$ 112,559
Cash and Cash Equivalents .....	15,695	305,144	312,019	8,820
Investments.....	80	90	80	90
Collateral on Lent Securities.....	34,734	66,788	34,734	66,788
Other Receivables.....	—	3,997	3,997	—
<b>Total Assets .....</b>	<b>\$ 136,349</b>	<b>\$ 2,841,927</b>	<b>\$ 2,790,019</b>	<b>\$ 188,257</b>
<b>LIABILITIES</b>				
Obligations Under Securities Lending.....	\$ 34,734	\$ 66,788	\$ 34,734	\$ 66,788
Intergovernmental Payable .....	357	425,385	425,385	357
Refund and Other Liabilities .....	101,258	1,752,170	1,732,316	121,112
<b>Total Liabilities .....</b>	<b>\$ 136,349</b>	<b>\$ 2,244,343</b>	<b>\$ 2,192,435</b>	<b>\$ 188,257</b>
<b>OTHER</b>				
<b>ASSETS</b>				
Cash Equity with Treasurer .....	\$ 73,486	\$ 1,818,605	\$ 1,804,921	\$ 87,170
Cash and Cash Equivalents.....	33,437	19,288,819	19,306,130	16,126
Investments .....	16,899	2,543	1,060	18,382
Collateral on Lent Securities.....	204,909	62,557	204,909	62,557
Other Receivables .....	2	8,473	993	7,482
Other Assets .....	424,455	99,573	89,834	434,194
<b>Total Assets .....</b>	<b>\$ 753,188</b>	<b>\$ 21,280,570</b>	<b>\$ 21,407,847</b>	<b>\$ 625,911</b>
<b>LIABILITIES</b>				
Obligations Under Securities Lending.....	\$ 204,909	\$ 62,557	\$ 204,909	\$ 62,557
Intergovernmental Payable .....	68,853	1,778,099	1,767,717	79,235
Refund and Other Liabilities .....	479,426	19,437,473	19,432,780	484,119
<b>Total Liabilities .....</b>	<b>\$ 753,188</b>	<b>\$ 21,278,129</b>	<b>\$ 21,405,406</b>	<b>\$ 625,911</b>
<b>TOTAL AGENCY</b>				
<b>ASSETS</b>				
Cash Equity with Treasurer.....	\$ 170,767	\$ 4,616,010	\$ 4,565,350	\$ 221,427
Cash and Cash Equivalents.....	129,236	22,500,554	22,524,702	105,088
Investments .....	131,369,208	222,853,860	210,198,775	144,024,293
Collateral on Lent Securities.....	247,008	142,489	247,008	142,489
Other Receivables .....	3,325	14,175	8,313	9,187
Other Assets .....	424,455	99,573	89,834	434,194
<b>Total Assets .....</b>	<b>\$ 132,343,999</b>	<b>\$ 250,226,661</b>	<b>\$ 237,633,982</b>	<b>\$ 144,936,678</b>
<b>LIABILITIES</b>				
Obligations Under Securities Lending.....	\$ 247,008	\$ 142,489	\$ 247,008	\$ 142,489
Intergovernmental Payable .....	71,313	2,253,253	2,237,896	86,670
Refund and Other Liabilities .....	132,025,678	247,190,663	234,508,822	144,707,519
<b>Total Liabilities .....</b>	<b>\$ 132,343,999</b>	<b>\$ 249,586,405</b>	<b>\$ 236,993,726</b>	<b>\$ 144,936,678</b>

## ***NONMAJOR DISCRETELY PRESENTED COMPONENT UNIT FUNDS***

---

**Nonmajor Discretely Presented Component Unit Funds** account for the financial activities of the State of Ohio's component units, organizations that are legally separate from the State's primary government and for which the primary government is financially accountable.

The **Cultural Facilities Commission Fund** accounts for the Cultural Facilities Commission's operations, including the construction of cultural arts and sports facilities at the state and local level.

The **SchoolNet Commission Fund** accounts for the SchoolNet Commission's operations, including programs designed to assist Ohio's public schools acquire and maximize the use of educational technology.

The **Ohio Air Quality Development Authority Fund** accounts for the Ohio Air Quality Development Authority's operations, including programs that assist Ohio's businesses, government agencies, and not-for-profit organizations with financing projects that increase energy efficiency and reduce air pollution. The Authority's financial statements are presented for the fiscal year ended December 31, 2004.

The **Ohio University Fund** accounts for the operations of Ohio University, Ohio University Foundation, and Ohio University Osteopathic Medical Center, Inc. The university is located in Athens, Ohio.

The **Miami University Fund** accounts for the operations of Miami University and the Miami University Foundation. The university is located in Oxford, Ohio.

The **University of Akron Fund** accounts for the operations of the University of Akron, the University of Akron Foundation, and the University of Akron Research Foundation.

The **Bowling Green State University Fund** accounts for the operations of Bowling Green State University and the Bowling Green State University Foundation.

The **Kent State University Fund** accounts for the operations of Kent State University and the Kent State University Foundation.

The **University of Toledo Fund** accounts for the operations of the University of Toledo and the University of Toledo Foundation.

The **Cleveland State University Fund** accounts for the operations of Cleveland State University and the Cleveland State University Foundation.

The **Youngstown State University Fund** accounts for the operations of Youngstown State University, the Youngstown State University Foundation, and the University Housing Corporation.

The **Wright State University Fund** accounts for the operations of Wright State University and the Wright State University Foundation. The university is located in Dayton, Ohio.

The **Shawnee State University Fund** accounts for the operations of Shawnee State University and the Shawnee State University Development Foundation. The university is located in Portsmouth, Ohio.

The **Central State University Fund** accounts for the operations of Central State University and the Central State University Foundation. The university is located in Wilberforce, Ohio with a branch campus in Dayton, Ohio.

The **Medical University of Ohio** accounts for the operations of the Medical University of Ohio and its hospital, the Medical University of Ohio at Toledo Foundation, and the Medical College of Ohio Clinical Faculty, Inc.

The **Terra State Community College Fund** accounts for the operations of Terra State Community College and Terra College Foundation. The college is located in Fremont, Ohio.

---

The **Columbus State Community College Fund** accounts for the operations of Columbus State Community College and the Columbus State Community College Development Foundation, Inc.

The **Clark State Community College Fund** accounts for the operations of Clark State Community College and the Clark State Community College Foundation. The college is located in Springfield, Ohio.

The **Edison State Community College Fund** accounts for the operations of Edison State Community College and the Edison Foundation, Inc. The college is located in Piqua, Ohio.

The **Southern State Community College Fund** accounts for the operations of Southern State Community College and the Southern State Community College Foundation. The college is located in Hillsboro, Ohio.

The **Washington State Community College Fund** accounts for the operations of Washington State Community College and the Washington State Foundation. The college is located in Marietta, Ohio.

The **Cincinnati State Community College Fund** accounts for the operations of Cincinnati State Community College.

The **Northwest State Community College Fund** accounts for the operations of Northwest State Community College and the Northwest State Community College Foundation. The college is located in Archbold, Ohio.

The **Owens State Community College Fund** accounts for the operations of Owens State Community College and the Owens State Community College Foundation. The college is located in Toledo, Ohio with a branch campus in Findlay, Ohio.

**STATE OF OHIO**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS**  
**JUNE 30, 2005**  
(dollars in thousands)

	CULTURAL FACILITIES COMMISSION	SCHOOLNET COMMISSION	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/04)
<b>ASSETS:</b>			
<b>CURRENT ASSETS:</b>			
Cash Equity with Treasurer.....	\$ 9,955	\$ 5,220	\$ 15,439
Cash and Cash Equivalents.....	—	—	2,575
Investments.....	—	—	—
Collateral on Lent Securities.....	5,907	3,097	—
Intergovernmental Receivable.....	—	—	10
Loans Receivable, Net.....	—	—	—
Receivable from Primary Government.....	—	720	—
Other Receivables.....	—	20	321
Inventories.....	—	—	—
Other Assets.....	1	1	3
<b>TOTAL CURRENT ASSETS.....</b>	<b>15,863</b>	<b>9,058</b>	<b>18,348</b>
<b>NONCURRENT ASSETS:</b>			
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Loans Receivable, Net.....	—	—	—
Other Receivables.....	—	—	—
Other Assets.....	—	—	—
Capital Assets Being Depreciated, Net.....	47,213	476	22
Capital Assets Not Being Depreciated.....	11,858	—	—
<b>TOTAL NONCURRENT ASSETS.....</b>	<b>59,071</b>	<b>476</b>	<b>22</b>
<b>TOTAL ASSETS.....</b>	<b>74,934</b>	<b>9,534</b>	<b>18,370</b>
<b>LIABILITIES:</b>			
<b>CURRENT LIABILITIES:</b>			
Accounts Payable.....	12,107	583	47
Accrued Liabilities.....	31	300	32
Obligations Under Securities Lending.....	5,907	3,097	—
Intergovernmental Payable.....	—	—	4
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	7	44	4
Bonds and Notes Payable.....	—	—	—
Certificates of Participation.....	—	—	—
<b>TOTAL CURRENT LIABILITIES.....</b>	<b>18,052</b>	<b>4,024</b>	<b>87</b>
<b>NONCURRENT LIABILITIES:</b>			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	53	479	159
Bonds and Notes Payable.....	—	—	—
Certificates of Participation.....	—	—	—
<b>TOTAL NONCURRENT LIABILITIES.....</b>	<b>53</b>	<b>479</b>	<b>159</b>
<b>TOTAL LIABILITIES.....</b>	<b>18,105</b>	<b>4,503</b>	<b>246</b>
<b>NET ASSETS:</b>			
Invested in Capital Assets, Net of Related Debt.....	59,071	476	22
Restricted for:			
Federal Programs.....	—	19	—
Coal Research and Development Program.....	—	—	13,079
Nonexpendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Unrestricted (Deficits).....	(2,242)	4,536	5,023
<b>TOTAL NET ASSETS.....</b>	<b>\$ 56,829</b>	<b>\$ 5,031</b>	<b>\$ 18,124</b>

<u>OHIO</u> <u>UNIVERSITY</u>	<u>MIAMI</u> <u>UNIVERSITY</u>	<u>UNIVERSITY</u> <u>OF</u> <u>AKRON</u>	<u>BOWLING GREEN</u> <u>STATE</u> <u>UNIVERSITY</u>	<u>KENT</u> <u>STATE</u> <u>UNIVERSITY</u>	<u>UNIVERSITY</u> <u>OF</u> <u>TOLEDO</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
37,521	33,784	19,615	2,461	264,653	10,041
154,686	220,529	115,650	142,773	81,270	13,624
—	—	—	—	—	—
13,110	2,685	—	—	1,428	7,738
3,329	3,458	2,132	1,012	—	2,487
3,727	4,306	—	41	1,958	778
21,250	9,620	27,685	18,659	16,770	17,645
1,824	3,213	1,316	4,633	1,586	368
17,494	690	4,600	215	1,885	1,850
<b>252,941</b>	<b>278,285</b>	<b>170,998</b>	<b>169,794</b>	<b>369,550</b>	<b>54,531</b>
25,161	1,704	—	—	—	—
—	—	—	121,793	—	143,057
113,604	280,964	182,580	—	70,884	62,019
11,030	5,525	9,770	7,391	21,737	12,658
5,268	46,960	3,117	8,982	4,361	3,045
6,919	—	1,889	984	4,199	3,281
453,264	366,769	446,371	285,303	446,594	253,568
89,664	123,731	27,491	12,842	41,854	95,365
<b>704,910</b>	<b>825,653</b>	<b>671,218</b>	<b>437,295</b>	<b>589,629</b>	<b>572,993</b>
<b>957,851</b>	<b>1,103,938</b>	<b>842,216</b>	<b>607,089</b>	<b>959,179</b>	<b>627,524</b>
15,054	21,489	6,387	3,507	13,249	11,804
23,750	16,025	18,479	8,805	19,667	10,616
—	—	—	—	—	—
2	—	—	—	—	—
19,252	12,167	25,160	14,541	16,586	13,483
6,287	10,273	2,632	6,038	9,611	20,641
20,058	8,576	3,033	9,959	1,715	16,882
—	—	140	—	—	—
<b>84,403</b>	<b>68,530</b>	<b>55,831</b>	<b>42,850</b>	<b>60,828</b>	<b>73,426</b>
—	—	—	8,318	—	—
—	2,635	1,064	—	1,965	—
28,124	22,325	28,636	7,599	25,063	12,859
180,124	165,374	227,838	104,295	269,000	153,133
—	—	21,860	—	—	—
<b>208,248</b>	<b>190,334</b>	<b>279,398</b>	<b>120,212</b>	<b>296,028</b>	<b>165,992</b>
<b>292,651</b>	<b>258,864</b>	<b>335,229</b>	<b>163,062</b>	<b>356,856</b>	<b>239,418</b>
364,366	375,800	257,790	216,284	247,724	180,892
—	—	—	—	—	—
—	—	—	—	—	—
44,447	—	—	32,815	—	7,202
1,639	—	—	1,478	750	—
67,518	191,869	89,799	—	43,294	47,126
—	—	—	20,258	8,587	2,829
31,196	15,880	—	16,427	—	24,667
7,127	1,615	—	566	—	—
37,729	8,471	—	272	—	8,005
5,007	—	—	—	—	—
10,236	11,395	—	—	46,446	—
—	—	31	391	—	3,117
13,053	4,239	15,092	22,510	—	938
—	—	—	—	—	37,911
15,013	2,706	77,418	—	—	13,136
8,583	70,140	545	14,278	23,589	16,491
59,286	162,959	66,312	118,748	231,933	45,792
<b>\$ 665,200</b>	<b>\$ 845,074</b>	<b>\$ 506,987</b>	<b>\$ 444,027</b>	<b>\$ 602,323</b>	<b>\$ 388,106</b>

(continued)

**STATE OF OHIO**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS**  
**JUNE 30, 2005**  
(dollars in thousands)  
(continued)

	<u>CLEVELAND STATE UNIVERSITY</u>	<u>YOUNGSTOWN STATE UNIVERSITY</u>	<u>WRIGHT STATE UNIVERSITY</u>
<b>ASSETS:</b>			
<b>CURRENT ASSETS:</b>			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	8,115	21,603	42,696
Investments.....	47,325	8,571	6,742
Collateral on Lent Securities.....	—	—	—
Intergovernmental Receivable.....	—	1,207	6,611
Loans Receivable, Net.....	2,137	544	3,125
Receivable from Primary Government.....	61	2,959	5,796
Other Receivables.....	14,951	5,340	12,271
Inventories.....	235	1,907	785
Other Assets.....	1,162	1,032	11,464
<b>TOTAL CURRENT ASSETS.....</b>	<b>73,986</b>	<b>43,163</b>	<b>89,490</b>
<b>NONCURRENT ASSETS:</b>			
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	25,124
Investments.....	119,037	137,178	929
Investments.....	65,035	21,436	152,101
Loans Receivable, Net.....	9,736	2,355	16,817
Other Receivables.....	8,513	3,290	8,319
Other Assets.....	3,433	484	6,251
Capital Assets Being Depreciated, Net.....	184,911	142,360	224,013
Capital Assets Not Being Depreciated.....	80,350	27,873	5,278
<b>TOTAL NONCURRENT ASSETS.....</b>	<b>471,015</b>	<b>334,976</b>	<b>438,832</b>
<b>TOTAL ASSETS.....</b>	<b>545,001</b>	<b>378,139</b>	<b>528,322</b>
<b>LIABILITIES:</b>			
<b>CURRENT LIABILITIES:</b>			
Accounts Payable.....	8,268	3,221	9,972
Accrued Liabilities.....	5,401	7,203	6,545
Obligations Under Securities Lending.....	—	—	—
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	8,126	3,803	34,896
Refund and Other Liabilities.....	9,570	2,665	12,330
Bonds and Notes Payable.....	1,766	875	3,440
Certificates of Participation.....	—	—	—
<b>TOTAL CURRENT LIABILITIES.....</b>	<b>33,131</b>	<b>17,767</b>	<b>67,183</b>
<b>NONCURRENT LIABILITIES:</b>			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	21,590	10,598	9,401
Bonds and Notes Payable.....	146,883	33,567	41,966
Certificates of Participation.....	—	—	—
<b>TOTAL NONCURRENT LIABILITIES.....</b>	<b>168,473</b>	<b>44,165</b>	<b>51,367</b>
<b>TOTAL LIABILITIES.....</b>	<b>201,604</b>	<b>61,932</b>	<b>118,550</b>
<b>NET ASSETS:</b>			
Invested in Capital Assets, Net of Related Debt.....	234,581	139,805	207,244
Restricted for:			
Federal Programs.....	—	—	—
Coal Research and Development Program.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	9,929
Research.....	—	—	696
Endowments and Quasi-Endowments.....	24,084	4,910	—
Loans, Grants and Other College and University Purposes....	—	28,562	15,073
Expendable:			
Scholarships and Fellowships.....	3,221	199	15,189
Research.....	126	706	4,474
Instructional Department Uses.....	3,424	3,203	40,437
Student and Public Services.....	433	1,341	718
Academic Support.....	6,091	—	1,504
Debt Service.....	—	—	213
Capital Purposes.....	1,063	85	—
Endowments and Quasi-Endowments.....	210	7,386	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes....	14,229	73	25,460
Unrestricted (Deficits).....	55,935	129,937	88,835
<b>TOTAL NET ASSETS.....</b>	<b>\$ 343,397</b>	<b>\$ 316,207</b>	<b>\$ 409,772</b>

<b>SHAWNEE STATE UNIVERSITY</b>	<b>CENTRAL STATE UNIVERSITY</b>	<b>MEDICAL UNIVERSITY OF OHIO</b>	<b>TERRA STATE COMMUNITY COLLEGE</b>	<b>COLUMBUS STATE COMMUNITY COLLEGE</b>	<b>CLARK STATE COMMUNITY COLLEGE</b>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
6,636	11,124	4,761	4,387	14,028	3,244
—	3,360	30,234	249	72,507	10,067
—	—	—	—	—	—
—	—	—	236	—	889
42	777	8,377	3	1	73
202	595	337	8	1,868	1,135
2,483	3,610	55,137	1,662	10,540	1,845
49	—	7,727	266	1,564	194
104	2	1,646	63	143	687
<b>9,516</b>	<b>19,468</b>	<b>108,219</b>	<b>6,874</b>	<b>100,651</b>	<b>18,134</b>
545	3,451	194	—	207	—
9,537	—	45,879	—	3,150	—
14,758	—	69,845	2,259	—	—
—	—	—	—	—	—
247	—	—	10	—	2,853
1,425	—	237	38	264	—
47,256	69,494	140,329	18,170	77,298	21,246
20,105	3,590	6,031	302	52,771	1,319
<b>93,873</b>	<b>76,535</b>	<b>262,515</b>	<b>20,779</b>	<b>133,690</b>	<b>25,418</b>
<b>103,389</b>	<b>96,003</b>	<b>370,734</b>	<b>27,653</b>	<b>234,341</b>	<b>43,552</b>
715	2,459	20,404	636	6,214	772
2,040	3,450	29,636	425	724	528
—	—	—	—	—	—
469	3,202	2,500	234	10,647	1
1,045	663	3,819	643	3,502	834
345	323	—	—	1,450	182
—	—	—	—	—	—
<b>4,614</b>	<b>10,097</b>	<b>56,359</b>	<b>1,938</b>	<b>22,537</b>	<b>2,317</b>
—	—	—	—	—	—
1,577	246	7,605	821	3,137	809
1,925	22,438	50,000	—	21,250	—
—	—	—	—	—	—
<b>3,502</b>	<b>22,684</b>	<b>57,605</b>	<b>821</b>	<b>24,387</b>	<b>809</b>
<b>8,116</b>	<b>32,781</b>	<b>113,964</b>	<b>2,759</b>	<b>46,924</b>	<b>3,126</b>
65,091	50,324	139,382	17,817	110,615	22,519
—	—	—	—	—	—
—	—	—	—	—	—
1,845	1,151	—	—	—	—
—	2,152	12,538	853	2,828	5,989
3,606	123	909	—	—	—
1,017	692	4,342	370	935	431
—	—	1,884	—	—	—
—	—	—	4	—	5
—	—	—	50	248	659
—	248	9,136	1	100	—
589	—	—	—	—	—
1,345	685	2,761	767	3,805	4,978
1,610	—	—	—	—	—
2,539	1,250	6,395	—	—	84
17,631	6,597	79,423	5,032	68,886	5,761
<b>\$ 95,273</b>	<b>\$ 63,222</b>	<b>\$ 256,770</b>	<b>\$ 24,894</b>	<b>\$ 187,417</b>	<b>\$ 40,426</b>

(continued)

**STATE OF OHIO**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS**  
**JUNE 30, 2005**  
(dollars in thousands)  
(continued)

	<b>EDISON STATE COMMUNITY COLLEGE</b>	<b>SOUTHERN STATE COMMUNITY COLLEGE</b>	<b>WASHINGTON STATE COMMUNITY COLLEGE</b>
<b>ASSETS:</b>			
<b>CURRENT ASSETS:</b>			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	1,003	3,299	2,675
Investments.....	606	—	—
Collateral on Lent Securities.....	—	—	—
Intergovernmental Receivable.....	59	—	429
Loans Receivable, Net.....	—	—	—
Receivable from Primary Government.....	107	35	412
Other Receivables.....	4,179	2,919	1,441
Inventories.....	212	177	93
Other Assets.....	82	17	18
<b>TOTAL CURRENT ASSETS.....</b>	<b>6,248</b>	<b>6,447</b>	<b>5,068</b>
<b>NONCURRENT ASSETS:</b>			
Restricted Assets:			
Cash and Cash Equivalents.....	177	—	—
Investments.....	1,823	791	113
Investments.....	1,096	—	—
Loans Receivable, Net.....	9	—	—
Other Receivables.....	111	—	—
Other Assets.....	—	14	—
Capital Assets Being Depreciated, Net.....	9,967	17,439	16,836
Capital Assets Not Being Depreciated.....	929	815	980
<b>TOTAL NONCURRENT ASSETS.....</b>	<b>14,112</b>	<b>19,059</b>	<b>17,929</b>
<b>TOTAL ASSETS.....</b>	<b>20,360</b>	<b>25,506</b>	<b>22,997</b>
<b>LIABILITIES:</b>			
<b>CURRENT LIABILITIES:</b>			
Accounts Payable.....	448	6	80
Accrued Liabilities.....	375	429	972
Obligations Under Securities Lending.....	—	—	—
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	2,788	454	1,000
Refund and Other Liabilities.....	310	126	55
Bonds and Notes Payable.....	77	124	—
Certificates of Participation.....	—	—	—
<b>TOTAL CURRENT LIABILITIES.....</b>	<b>3,998</b>	<b>1,139</b>	<b>2,107</b>
<b>NONCURRENT LIABILITIES:</b>			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	45
Refund and Other Liabilities.....	264	556	311
Bonds and Notes Payable.....	456	2,600	—
Certificates of Participation.....	—	—	—
<b>TOTAL NONCURRENT LIABILITIES.....</b>	<b>720</b>	<b>3,156</b>	<b>356</b>
<b>TOTAL LIABILITIES.....</b>	<b>4,718</b>	<b>4,295</b>	<b>2,463</b>
<b>NET ASSETS:</b>			
Invested in Capital Assets, Net of Related Debt.....	10,364	15,222	17,816
Restricted for:			
Federal Programs.....	—	—	—
Coal Research and Development Program.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	100
Research.....	—	—	—
Endowments and Quasi-Endowments.....	71	2,179	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	48	194
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	489
Endowments and Quasi-Endowments.....	650	—	—
Current Operations.....	1,035	—	—
Loans, Grants and Other College and University Purposes.....	—	682	—
Unrestricted (Deficits).....	3,522	3,080	1,935
<b>TOTAL NET ASSETS.....</b>	<b>\$ 15,642</b>	<b>\$ 21,211</b>	<b>\$ 20,534</b>

<b>CINCINNATI STATE COMMUNITY COLLEGE</b>	<b>NORTHWEST STATE COMMUNITY COLLEGE</b>	<b>OWENS STATE COMMUNITY COLLEGE</b>	<b>TOTAL NONMAJOR COMPONENT UNITS</b>
\$ —	\$ —	\$ —	\$ 30,614
4,786	1,629	11,320	511,956
—	2,454	8,759	919,406
—	—	—	9,004
2,495	—	713	37,610
—	—	140	27,637
112	220	1,666	27,043
4,407	1,197	17,517	251,469
22	218	939	27,328
566	4	2,381	46,110
<b>12,388</b>	<b>5,722</b>	<b>43,435</b>	<b>1,888,177</b>
7	574	—	57,144
—	1,848	—	585,135
—	—	—	1,036,581
144	—	792	97,964
—	—	—	95,076
479	—	—	29,897
94,649	14,145	46,704	3,424,397
2,097	1,365	23,319	629,929
<b>97,376</b>	<b>17,932</b>	<b>70,815</b>	<b>5,956,123</b>
<b>109,764</b>	<b>23,654</b>	<b>114,250</b>	<b>7,844,300</b>
1,525	184	2,395	141,526
1,819	5	3,755	161,012
—	—	—	9,004
—	—	—	7
3,355	492	14,283	188,272
3,849	555	1,261	96,112
141	—	170	68,934
—	—	—	140
<b>10,689</b>	<b>1,236</b>	<b>21,864</b>	<b>665,007</b>
—	—	733	9,051
—	—	—	5,709
—	274	1,373	183,859
48,801	—	579	1,470,229
—	—	—	21,860
<b>48,801</b>	<b>274</b>	<b>2,685</b>	<b>1,690,708</b>
<b>59,490</b>	<b>1,510</b>	<b>24,549</b>	<b>2,355,715</b>
46,366	15,428	69,274	2,864,273
—	—	—	19
—	—	—	13,079
—	533	—	98,022
—	—	—	4,563
—	—	789	495,999
—	—	—	79,947
—	47	373	115,228
—	—	—	16,498
—	21	213	101,784
50	—	—	8,506
—	—	—	85,157
—	—	—	4,341
—	261	—	70,041
—	—	—	48,187
—	5	—	110,923
168	101	107	184,714
3,690	5,748	18,945	1,187,304
<b>\$ 50,274</b>	<b>\$ 22,144</b>	<b>\$ 89,701</b>	<b>\$ 5,488,585</b>

**STATE OF OHIO**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
(dollars in thousands)

	<b>CULTURAL FACILITIES COMMISSION</b>	<b>SCHOOLNET COMMISSION</b>	<b>OHIO AIR QUALITY DEVELOPMENT AUTHORITY (for the year ended 12/31/04)</b>
<b>EXPENSES:</b>			
Primary, Secondary and Other Education.....	\$ —	\$ 31,161	\$ —
Community and Economic Development.....	18,738	—	5,921
Education and General:			
Instruction and Departmental Research.....	—	—	—
Separately Budgeted Research.....	—	—	—
Public Service.....	—	—	—
Academic Support.....	—	—	—
Student Services.....	—	—	—
Institutional Support.....	—	—	—
Operation and Maintenance of Plant.....	—	—	—
Scholarships and Fellowships.....	—	—	—
Auxiliary Enterprises.....	—	—	—
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	—	—	—
Depreciation.....	1,340	591	5
Other.....	—	—	—
<b>TOTAL EXPENSES.....</b>	<b>20,078</b>	<b>31,752</b>	<b>5,926</b>
<b>PROGRAM REVENUES:</b>			
Charges for Services, Fees, Fines and Forfeitures.....	136	1,412	1,322
Operating Grants, Contributions and Restricted Investment Income.....	216	538	13,989
Capital Grants, Contributions and Restricted Investment Income.....	—	—	—
<b>TOTAL PROGRAM REVENUES.....</b>	<b>352</b>	<b>1,950</b>	<b>15,311</b>
<b>NET PROGRAM (EXPENSE) REVENUE .....</b>	<b>(19,726)</b>	<b>(29,802)</b>	<b>9,385</b>
<b>GENERAL REVENUES:</b>			
Unrestricted Investment Income.....	—	—	216
State Assistance.....	20,026	25,890	—
Other.....	—	—	2
<b>TOTAL GENERAL REVENUES.....</b>	<b>20,026</b>	<b>25,890</b>	<b>218</b>
<b>CONTRIBUTIONS TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>SPECIAL ITEMS.....</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>CHANGE IN NET ASSETS.....</b>	<b>300</b>	<b>(3,912)</b>	<b>9,603</b>
<b>NET ASSETS, JULY 1 (as restated).....</b>	<b>56,529</b>	<b>8,943</b>	<b>8,521</b>
<b>NET ASSETS, JUNE 30.....</b>	<b>\$ 56,829</b>	<b>\$ 5,031</b>	<b>\$ 18,124</b>

<u>OHIO UNIVERSITY</u>	<u>MIAMI UNIVERSITY</u>	<u>UNIVERSITY OF AKRON</u>	<u>BOWLING GREEN STATE UNIVERSITY</u>	<u>KENT STATE UNIVERSITY</u>	<u>UNIVERSITY OF TOLEDO</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
185,507	151,150	110,164	109,154	159,251	120,867
33,616	9,489	18,595	7,022	14,182	17,756
19,939	2,007	13,818	8,367	14,683	4,955
48,546	33,433	27,584	39,186	33,992	30,926
21,034	22,537	10,865	23,524	24,709	18,493
43,369	37,454	43,840	26,761	38,525	25,411
36,823	27,796	21,668	19,646	29,663	16,704
13,279	10,754	18,683	15,446	15,638	13,258
61,874	91,682	40,781	65,253	72,288	48,911
—	—	—	—	—	—
5,531	3,373	11,458	4,541	13,010	5,759
30,355	27,763	23,612	18,109	25,570	18,138
7,141	4,137	1,452	1,256	544	6,030
<b>507,014</b>	<b>421,575</b>	<b>342,520</b>	<b>338,265</b>	<b>442,055</b>	<b>327,208</b>
319,316	295,441	190,914	233,475	339,859	190,224
30,578	69,992	75,159	28,270	—	60,499
3,535	1,130	827	6,402	—	962
<b>353,429</b>	<b>366,563</b>	<b>266,900</b>	<b>268,147</b>	<b>339,859</b>	<b>251,685</b>
<b>(153,585)</b>	<b>(55,012)</b>	<b>(75,620)</b>	<b>(70,118)</b>	<b>(102,196)</b>	<b>(75,523)</b>
19,065	28,932	—	14,909	24,496	1,692
152,028	89,350	102,546	86,413	133,107	100,650
—	150	122	2,436	15,197	—
<b>171,093</b>	<b>118,432</b>	<b>102,668</b>	<b>103,758</b>	<b>172,800</b>	<b>102,342</b>
<b>3,377</b>	<b>11,330</b>	<b>3,919</b>	<b>—</b>	<b>—</b>	<b>842</b>
—	—	—	—	—	—
<b>20,885</b>	<b>74,750</b>	<b>30,967</b>	<b>33,640</b>	<b>70,604</b>	<b>27,661</b>
644,315	770,324	476,020	410,387	531,719	360,445
<b>\$ 665,200</b>	<b>\$ 845,074</b>	<b>\$ 506,987</b>	<b>\$ 444,027</b>	<b>\$ 602,323</b>	<b>\$ 388,106</b>

(continued)

**STATE OF OHIO**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
(dollars in thousands)  
(continued)

	CLEVELAND STATE UNIVERSITY	YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY
<b>EXPENSES:</b>			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	84,653	61,914	101,791
Separately Budgeted Research.....	14,416	1,543	27,076
Public Service.....	15,773	9,716	8,096
Academic Support.....	21,499	10,326	66,468
Student Services.....	17,883	8,748	13,443
Institutional Support.....	24,792	23,869	25,735
Operation and Maintenance of Plant.....	15,974	9,652	14,231
Scholarships and Fellowships.....	11,143	9,392	12,343
Auxiliary Services.....	14,831	21,087	22,632
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	404	1,415	1,058
Depreciation.....	15,052	8,880	14,125
Other.....	—	1,038	75
<b>TOTAL EXPENSES.....</b>	<b>236,420</b>	<b>167,580</b>	<b>307,073</b>
<b>PROGRAM REVENUES:</b>			
Charges for Services, Fees, Fines and Forfeitures.....	117,218	79,251	130,231
Operating Grants, Contributions and Restricted Investment Income.....	36,323	13,665	122,235
Capital Grants, Contributions and Restricted Investment Income.....	337	17,847	1,154
<b>TOTAL PROGRAM REVENUES.....</b>	<b>153,878</b>	<b>110,763</b>	<b>253,620</b>
<b>NET PROGRAM (EXPENSE) REVENUE .....</b>	<b>(82,542)</b>	<b>(56,817)</b>	<b>(53,453)</b>
<b>GENERAL REVENUES:</b>			
Unrestricted Investment Income.....	1,645	8,151	4,388
State Assistance.....	81,676	52,720	97,777
Other.....	14,964	2,477	80
<b>TOTAL GENERAL REVENUES.....</b>	<b>98,285</b>	<b>63,348</b>	<b>102,245</b>
<b>CONTRIBUTIONS TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....</b>	<b>—</b>	<b>1,971</b>	<b>—</b>
<b>SPECIAL ITEMS.....</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>CHANGE IN NET ASSETS.....</b>	<b>15,743</b>	<b>8,502</b>	<b>48,792</b>
<b>NET ASSETS, JULY 1 (as restated).....</b>	<b>327,654</b>	<b>307,705</b>	<b>360,980</b>
<b>NET ASSETS, JUNE 30.....</b>	<b>\$ 343,397</b>	<b>\$ 316,207</b>	<b>\$ 409,772</b>

SHAWNEE STATE UNIVERSITY	CENTRAL STATE UNIVERSITY	MEDICAL UNIVERSITY OF OHIO	TERRA STATE COMMUNITY COLLEGE	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
14,733	9,223	51,133	5,696	53,891	5,829
—	731	16,022	—	—	—
3,503	8,769	1,110	2,130	4,870	2,765
2,530	4,576	7,329	491	3,984	794
3,597	3,431	1,022	921	9,519	2,012
5,518	6,223	8,421	3,095	17,591	3,620
3,722	4,404	10,351	1,486	9,696	2,628
4,585	2,767	1,319	160	12,105	1,442
4,064	7,317	54,845	1,013	9,277	2,971
—	—	180,746	—	—	—
168	1,211	748	31	1,058	2
1,955	3,203	18,606	1,009	3,566	1,319
33	310	1,256	—	720	14
<b>44,408</b>	<b>52,165</b>	<b>352,908</b>	<b>16,032</b>	<b>126,277</b>	<b>23,396</b>
15,816	12,411	288,117	5,944	82,895	9,066
14,224	20,231	26,276	3,826	2,485	6,387
—	—	7,001	5	135	3,336
<b>30,040</b>	<b>32,642</b>	<b>321,394</b>	<b>9,775</b>	<b>85,515</b>	<b>18,789</b>
<b>(14,368)</b>	<b>(19,523)</b>	<b>(31,514)</b>	<b>(6,257)</b>	<b>(40,762)</b>	<b>(4,607)</b>
1,750	160	6,174	150	1,438	185
15,624	21,015	35,224	6,545	67,069	7,727
—	—	—	—	—	1,302
<b>17,374</b>	<b>21,175</b>	<b>41,398</b>	<b>6,695</b>	<b>68,507</b>	<b>9,214</b>
—	—	—	—	—	<b>97</b>
—	—	<b>(1,357)</b>	—	—	—
<b>3,006</b>	<b>1,652</b>	<b>8,527</b>	<b>438</b>	<b>27,745</b>	<b>4,704</b>
92,267	61,570	248,243	24,456	159,672	35,722
<b>\$ 95,273</b>	<b>\$ 63,222</b>	<b>\$ 256,770</b>	<b>\$ 24,894</b>	<b>\$ 187,417</b>	<b>\$ 40,426</b>

(continued)

**STATE OF OHIO**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
(dollars in thousands)  
(continued)

	<b>EDISON STATE COMMUNITY COLLEGE</b>	<b>SOUTHERN STATE COMMUNITY COLLEGE</b>	<b>WASHINGTON STATE COMMUNITY COLLEGE</b>
<b>EXPENSES:</b>			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	6,327	5,367	5,340
Separately Budgeted Research.....	—	—	—
Public Service.....	952	1,124	—
Academic Support.....	310	1,502	1,604
Student Services.....	1,668	1,400	1,465
Institutional Support.....	3,720	1,387	3,478
Operation and Maintenance of Plant.....	1,342	879	1,147
Scholarships and Fellowships.....	558	2,747	452
Auxiliary Services.....	885	2,871	1,349
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	32	—	—
Depreciation.....	873	765	722
Other.....	—	193	—
<b>TOTAL EXPENSES.....</b>	<b>16,667</b>	<b>18,235</b>	<b>15,557</b>
<b>PROGRAM REVENUES:</b>			
Charges for Services, Fees, Fines and Forfeitures.....	9,219	8,836	5,360
Operating Grants, Contributions and Restricted Investment Income.....	367	5,581	5,001
Capital Grants, Contributions and Restricted Investment Income.....	408	—	—
<b>TOTAL PROGRAM REVENUES.....</b>	<b>9,994</b>	<b>14,417</b>	<b>10,361</b>
<b>NET PROGRAM (EXPENSE) REVENUE .....</b>	<b>(6,673)</b>	<b>(3,818)</b>	<b>(5,196)</b>
<b>GENERAL REVENUES:</b>			
Unrestricted Investment Income.....	—	82	9
State Assistance.....	6,351	6,666	5,334
Other.....	—	—	—
<b>TOTAL GENERAL REVENUES.....</b>	<b>6,351</b>	<b>6,748</b>	<b>5,343</b>
<b>CONTRIBUTIONS TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....</b>	<b>—</b>	<b>158</b>	<b>—</b>
<b>SPECIAL ITEMS.....</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>CHANGE IN NET ASSETS.....</b>	<b>(322)</b>	<b>3,088</b>	<b>147</b>
<b>NET ASSETS, JULY 1 (as restated).....</b>	<b>15,964</b>	<b>18,123</b>	<b>20,387</b>
<b>NET ASSETS, JUNE 30.....</b>	<b>\$ 15,642</b>	<b>\$ 21,211</b>	<b>\$ 20,534</b>

<b>CINCINNATI STATE COMMUNITY COLLEGE</b>	<b>NORTHWEST STATE COMMUNITY COLLEGE</b>	<b>OWENS STATE COMMUNITY COLLEGE</b>	<b>TOTAL NONMAJOR COMPONENT UNITS</b>
\$ —	\$ —	\$ —	\$ 31,161
—	—	—	24,659
24,137	7,307	38,247	1,311,681
—	—	186	160,634
1,679	1,357	2,180	127,793
3,581	1,200	3,806	343,667
5,343	1,048	6,301	198,963
11,511	4,108	11,822	370,250
5,059	1,158	10,134	244,163
852	1,061	3,028	151,012
1,973	1,984	6,621	534,509
—	—	—	180,746
2,405	8	—	52,212
4,758	908	3,497	224,721
—	93	24	24,316
<b>61,298</b>	<b>20,232</b>	<b>85,846</b>	<b>3,980,487</b>
34,567	8,129	28,079	2,407,238
—	3,933	23,216	562,991
99	1,061	—	44,239
<b>34,666</b>	<b>13,123</b>	<b>51,295</b>	<b>3,014,468</b>
<b>(26,632)</b>	<b>(7,109)</b>	<b>(34,551)</b>	<b>(966,019)</b>
195	172	604	114,413
24,675	8,192	41,646	1,188,251
—	—	362	37,092
<b>24,870</b>	<b>8,364</b>	<b>42,612</b>	<b>1,339,756</b>
—	—	—	<b>21,694</b>
—	—	—	<b>(1,357)</b>
<b>(1,762)</b>	<b>1,255</b>	<b>8,061</b>	<b>394,074</b>
52,036	20,889	81,640	5,094,511
<b>\$ 50,274</b>	<b>\$ 22,144</b>	<b>\$ 89,701</b>	<b>\$ 5,488,585</b>

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**SCHOOL FACILITIES COMMISSION**  
**DISCRETELY PRESENTED COMPONENT UNIT**  
**JUNE 30, 2005**  
(dollars in thousands)

	<b>SPECIAL REVENUE FUND</b>		
	<u>ADMINISTRATION</u>	<u>SCHOOL BUILDING ASSISTANCE PROGRAM</u>	<u>PUBLIC SCHOOL BUILDING PROGRAM</u>
<b>ASSETS:</b>			
Cash Equity with Treasurer .....	\$ 1,869	\$ 111,717	\$ 97,585
Collateral on Lent Securities .....	1,109	66,288	57,903
Intergovernmental Receivable .....	—	—	—
Loans Receivable, Net .....	—	—	316
Other Assets .....	16	—	—
<b>TOTAL ASSETS .....</b>	<b>\$ 2,994</b>	<b>\$ 178,005</b>	<b>\$ 155,804</b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ 139	\$ 6,224	\$ 1,019
Accrued Liabilities .....	210	—	—
Obligations Under Securities Lending .....	1,109	66,288	57,903
Intergovernmental Payable .....	—	2,325,412	14,449
Deferred Revenue .....	—	—	—
Refund and Other Liabilities .....	—	—	153
<b>TOTAL LIABILITIES .....</b>	<b>1,458</b>	<b>2,397,924</b>	<b>73,524</b>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances .....	198	—	11,489
Noncurrent Portion of Loans Receivable .....	—	—	316
Loan Commitments .....	—	—	1,240
Other:			
Prepays .....	16	—	—
Primary, Secondary and Other Education .....	—	—	10,822
Compensated Absences .....	53	—	—
Unreserved/Undesignated (Deficits) .....	1,269	(2,219,919)	58,413
<b>TOTAL FUND BALANCES (DEFICITS) .....</b>	<b>1,536</b>	<b>(2,219,919)</b>	<b>82,280</b>
<b>TOTAL LIABILITIES AND FUND BALANCES ...</b>	<b>\$ 2,994</b>	<b>\$ 178,005</b>	<b>\$ 155,804</b>

<u>EDUCATION FACILITIES</u>	<u>FEDERAL SCHOOL FACILITIES</u>	<u>TOTAL</u>
\$ 173,106	\$ 166	\$ 384,443
102,714	98	228,112
—	621	621
—	—	316
—	—	16
<u>\$ 275,820</u>	<u>\$ 885</u>	<u>\$ 613,508</u>
\$ 1,471	\$ —	\$ 8,853
—	—	210
102,714	98	228,112
779	787	2,341,427
—	621	621
—	—	153
<u>104,964</u>	<u>1,506</u>	<u>2,579,376</u>
11,900	9	23,596
—	—	316
—	—	1,240
—	—	16
—	—	10,822
—	—	53
<u>158,956</u>	<u>(630)</u>	<u>(2,001,911)</u>
<u>170,856</u>	<u>(621)</u>	<u>(1,965,868)</u>
<u>\$ 275,820</u>	<u>\$ 885</u>	<u>\$ 613,508</u>

[THIS PAGE LEFT BLANK INTENTIONALLY]

**STATE OF OHIO**  
**RECONCILIATION OF THE BALANCE SHEET**  
**TO THE STATEMENT OF NET ASSETS**  
**SCHOOL FACILITIES COMMISSION**  
**DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT**  
**JUNE 30, 2005**  
*(dollars in thousands)*

**SCHOOL  
FACILITIES  
COMMISSION**

**Total Fund Balances**..... **\$ (1,965,868)**

Total net assets reported for governmental activities in the Statement of Net Assets is different because:

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:

*Machinery and Equipment, net of \$102 accumulated depreciation*..... 49

Some of the State's revenues are collected after year-end but are not available soon enough to pay for the current period's (within 60 days of year-end) expenditures, and therefore, are deferred in the funds.

*Intergovernmental Receivables*..... 621

The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.

*Refund and Other Liabilities-Compensated Absences*..... (554)

**Total Net Assets**..... **\$ (1,965,752)**

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**SCHOOL FACILITIES COMMISSION**  
**DISCRETELY PRESENTED COMPONENT UNIT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
*(dollars in thousands)*

	<b>SPECIAL REVENUE FUND</b>		
	<b>ADMINISTRATION</b>	<b>SCHOOL BUILDING ASSISTANCE PROGRAM</b>	<b>PUBLIC SCHOOL BUILDING PROGRAM</b>
<b>REVENUES:</b>			
State Assistance . . . . .	\$ —	\$ 399,349	\$ —
Sales, Services and Charges . . . . .	10	—	—
Federal Government . . . . .	—	—	—
Investment Income . . . . .	96	3,142	2,650
Other . . . . .	6	552	335
<b>TOTAL REVENUES . . . . .</b>	<b>112</b>	<b>403,043</b>	<b>2,985</b>
<b>EXPENDITURES:</b>			
<b>CURRENT OPERATING:</b>			
Primary, Secondary and Other Education . . . . .	6,240	856,527	9,666
<b>TOTAL EXPENDITURES . . . . .</b>	<b>6,240</b>	<b>856,527</b>	<b>9,666</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>			
<b>OVER (UNDER) EXPENDITURES . . . . .</b>	<b>(6,128)</b>	<b>(453,484)</b>	<b>(6,681)</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers-in . . . . .	5,213	—	—
Transfers-out . . . . .	—	(3,146)	(2,067)
<b>TOTAL OTHER FINANCING SOURCES (USES) . . . . .</b>	<b>5,213</b>	<b>(3,146)</b>	<b>(2,067)</b>
<b>NET CHANGES IN FUND BALANCES . . . . .</b>	<b>(915)</b>	<b>(456,630)</b>	<b>(8,748)</b>
<b>FUND BALANCES (DEFICITS), JULY 1 (as restated) . . . . .</b>	<b>2,451</b>	<b>(1,763,289)</b>	<b>91,028</b>
<b>FUND BALANCES (DEFICITS), JUNE 30 . . . . .</b>	<b>\$ 1,536</b>	<b>\$ (2,219,919)</b>	<b>\$ 82,280</b>

<u>EDUCATION FACILITIES</u>	<u>FEDERAL SCHOOL FACILITIES</u>	<u>TOTAL</u>
\$ 126,389	\$ —	\$ 525,738
—	—	10
—	3,710	3,710
1,433	—	7,321
32	231	1,156
<u>127,854</u>	<u>3,941</u>	<u>537,935</u>
<u>2,250</u>	<u>788</u>	<u>875,471</u>
<u>2,250</u>	<u>788</u>	<u>875,471</u>
<u>125,604</u>	<u>3,153</u>	<u>(337,536)</u>
—	—	5,213
—	—	(5,213)
—	—	—
<u>125,604</u>	<u>3,153</u>	<u>(337,536)</u>
<u>45,252</u>	<u>(3,774)</u>	<u>(1,628,332)</u>
<u>\$ 170,856</u>	<u>\$ (621)</u>	<u>\$ (1,965,868)</u>

[THIS PAGE LEFT BLANK INTENTIONALLY]

**STATE OF OHIO**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCES**  
**TO THE STATEMENT OF ACTIVITIES**  
**SCHOOL FACILITIES COMMISSION**  
**DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
*(dollars in thousands)*

	<u>SCHOOL FACILITIES COMMISSION</u>
<b>Net Change in Fund Balances</b> .....	<b>\$ (337,536)</b>
<p>The change in net assets reported for governmental activities in the Statement of Activities is different because:</p> <p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>	
Depreciation Expense.....	<u>(24)</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.	<u>(4,880)</u>
Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.	<u>(31)</u>
<b>Change in Net Assets</b> .....	<b><u>\$ (342,471)</u></b>

**STATE OF OHIO**  
**COMBINING BALANCE SHEET**  
**CULTURAL FACILITIES COMMISSION**  
**DISCRETELY PRESENTED COMPONENT UNIT**  
**JUNE 30, 2005**  
(dollars in thousands)

**SPECIAL REVENUE FUND**

	<u>ADMINISTRATION</u>	<u>CULTURAL &amp; SPORTS FACILITIES BUILDING IMPROVEMENTS</u>	<u>CAPITAL DONATIONS</u>
<b>ASSETS:</b>			
Cash Equity with Treasurer .....	\$ 439	\$ 9,380	\$ 136
Collateral on Lent Securities .....	260	5,566	81
Other Assets .....	<u>1</u>	<u>—</u>	<u>—</u>
<b>TOTAL ASSETS .....</b>	<b><u>\$ 700</u></b>	<b><u>\$ 14,946</u></b>	<b><u>\$ 217</u></b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ 23	\$ 12,084	\$ —
Accrued Liabilities .....	31	—	—
Obligations Under Securities Lending .....	<u>260</u>	<u>5,566</u>	<u>81</u>
<b>TOTAL LIABILITIES .....</b>	<b><u>314</u></b>	<b><u>17,650</u></b>	<b><u>81</u></b>
<b>FUND BALANCES:</b>			
Reserved for:			
Encumbrances .....	11	6,285	9
Other:			
Prepays .....	1	—	—
Compensated Absences .....	4	—	—
Unreserved/Undesignated (Deficits) .....	<u>370</u>	<u>(8,989)</u>	<u>127</u>
<b>TOTAL FUND BALANCES (DEFICITS) .....</b>	<b><u>386</u></b>	<b><u>(2,704)</u></b>	<b><u>136</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES ...</b>	<b><u>\$ 700</u></b>	<b><u>\$ 14,946</u></b>	<b><u>\$ 217</u></b>

**TOTAL**

\$ 9,955  
5,907  
1  
**\$ 15,863**

\$ 12,107  
31  
5,907  
18,045

6,305  
1  
4  
(8,492)  
(2,182)  
**\$ 15,863**

[THIS PAGE LEFT BLANK INTENTIONALLY]

**STATE OF OHIO**  
**RECONCILIATION OF THE BALANCE SHEET**  
**TO THE STATEMENT OF NET ASSETS**  
**CULTURAL FACILITIES COMMISSION**  
**DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT**  
**JUNE 30, 2005**  
*(dollars in thousands)*

	<u>CULTURAL FACILITIES COMMISSION</u>
<b>Total Fund Balances</b> .....	<b>\$ (2,182)</b>
Total net assets reported for governmental activities in the Statement of Net Assets is different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:	
<i>Land</i> .....	11,858
<i>Buildings, net of \$13,059 accumulated depreciation</i> .....	47,213
	<u>59,071</u>
The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	
<i>Refund and Other Liabilities-Compensated Absences</i> .....	(60)
<b>Total Net Assets</b> .....	<b>\$ 56,829</b>

**STATE OF OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**CULTURAL FACILITIES COMMISSION**  
**DISCRETELY PRESENTED COMPONENT UNIT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
(dollars in thousands)

	<b>SPECIAL REVENUE FUND</b>		
	<u>ADMINISTRATION</u>	<u>CULTURAL &amp; SPORTS FACILITIES BUILDING IMPROVEMENTS</u>	<u>CAPITAL DONATIONS</u>
<b>REVENUES:</b>			
State Assistance .....	\$ —	\$ 20,026	\$ —
Sales, Services and Charges .....	22	—	—
Investment Income .....	15	199	2
Other .....	—	80	34
<b>TOTAL REVENUES .....</b>	<b><u>37</u></b>	<b><u>20,305</u></b>	<b><u>36</u></b>
<b>EXPENDITURES:</b>			
<b>CURRENT OPERATING:</b>			
Community and Economic Development .....	633	18,111	—
<b>TOTAL EXPENDITURES .....</b>	<b><u>633</u></b>	<b><u>18,111</u></b>	<b><u>—</u></b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES .....</b>	<b><u>(596)</u></b>	<b><u>2,194</u></b>	<b><u>36</u></b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers-in .....	210	—	—
Transfers-out .....	—	(210)	—
<b>TOTAL OTHER FINANCING SOURCES (USES) .....</b>	<b><u>210</u></b>	<b><u>(210)</u></b>	<b><u>—</u></b>
<b>NET CHANGE IN FUND BALANCES .....</b>	<b><u>(386)</u></b>	<b><u>1,984</u></b>	<b><u>36</u></b>
<b>FUND BALANCES, (DEFICITS), JULY 1 .....</b>	<b><u>772</u></b>	<b><u>(4,688)</u></b>	<b><u>100</u></b>
<b>FUND BALANCES (DEFICITS), JUNE 30 .....</b>	<b><u>\$ 386</u></b>	<b><u>\$ (2,704)</u></b>	<b><u>\$ 136</u></b>

TOTAL

\$ 20,026  
22  
216  
114  
20,378

18,744  
18,744

1,634

210  
(210)  
—

1,634

(3,816)

\$ (2,182)

**STATE OF OHIO**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCES**  
**TO THE STATEMENT OF ACTIVITIES**  
**CULTURAL FACILITIES COMMISSION**  
**DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
*(dollars in thousands)*

	<u>CULTURAL FACILITIES COMMISSION</u>
<b>Net Change in Fund Balances</b> .....	<b>\$ 1,634</b>
<p>The change in net assets reported for governmental activities in the Statement of Activities is different because:</p> <p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>	
<i>Depreciation Expense</i> .....	<u>(1,340)</u>
Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.	<u>6</u>
<b>Change in Net Assets</b> .....	<b><u><u>\$ 300</u></u></b>

**STATE OF OHIO**  
**BALANCE SHEET**  
**SCHOOLNET COMMISSION**  
**DISCRETELY PRESENTED COMPONENT UNIT**  
**JUNE 30, 2005**  
(dollars in thousands)

SCHOOLNET  
COMMISSION

**ASSETS:**

Cash Equity with Treasurer .....	\$	5,220
Collateral on Lent Securities .....		3,097
Receivable from Primary Government .....		720
Other Receivables .....		20
Other Assets .....		1
<b>TOTAL ASSETS .....</b>	<b>\$</b>	<b><u>9,058</u></b>

**LIABILITIES AND FUND BALANCE:**

**LIABILITIES:**

Accounts Payable .....	\$	583
Accrued Liabilities .....		300
Obligations Under Securities Lending .....		<u>3,097</u>
<b>TOTAL LIABILITIES .....</b>		<b><u>3,980</u></b>

**FUND BALANCE:**

Reserved for:		
Federal Programs .....		19
Other:		
Prepays .....		1
Compensated Absences .....		4
Unreserved/Undesignated .....		<u>5,054</u>
<b>TOTAL FUND BALANCE .....</b>		<b><u>5,078</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE ....</b>	<b>\$</b>	<b><u><u>9,058</u></u></b>

**STATE OF OHIO**  
**RECONCILIATION OF THE BALANCE SHEET**  
**TO THE STATEMENT OF NET ASSETS**  
**SCHOOLNET COMMISSION**  
**DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT**  
**JUNE 30, 2005**  
*(dollars in thousands)*

	<u>SCHOOLNET COMMISSION</u>
<b>Total Fund Balances</b> .....	<b>\$ 5,078</b>
Total net assets reported for governmental activities in the Statement of Net Assets is different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:	
<i>Machinery and Equipment, net of \$2,703 accumulated depreciation</i> .....	<u>476</u>
The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	
<i>Refund and Other Liabilities-Compensated Absences</i> .....	<u>(523)</u>
<b>Total Net Assets</b> .....	<b><u>\$ 5,031</u></b>

**STATE OF OHIO**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**SCHOOLNET COMMISSION**  
**DISCRETELY PRESENTED COMPONENT UNIT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
*(dollars in thousands)*

	<u>SCHOOLNET COMMISSION</u>
<b>REVENUES:</b>	
State Assistance . . . . .	\$ 25,890
Federal Government . . . . .	432
Investment Income . . . . .	107
Other . . . . .	<u>1,411</u>
<b>TOTAL REVENUES . . . . .</b>	<b><u>27,840</u></b>
<b>EXPENDITURES:</b>	
<b>CURRENT OPERATING:</b>	
Primary, Secondary and Other Education . . . . .	<u>31,316</u>
<b>TOTAL EXPENDITURES . . . . .</b>	<b><u>31,316</u></b>
<b>NET CHANGE IN FUND BALANCE . . . . .</b>	<b>(3,476)</b>
<b>FUND BALANCE, JULY 1 . . . . .</b>	<b><u>8,554</u></b>
<b>FUND BALANCE, JUNE 30 . . . . .</b>	<b><u><u>\$ 5,078</u></u></b>

**STATE OF OHIO**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCES**  
**TO THE STATEMENT OF ACTIVITIES**  
**SCHOOLNET COMMISSION**  
**DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**  
*(dollars in thousands)*

	<u>SCHOOLNET COMMISSION</u>
<b>Net Change in Fund Balance</b> .....	<b>\$ (3,476)</b>
<p>The change in net assets reported for governmental activities in the Statement of Activities is different because:</p> <p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>	
<i>Capital Outlay Expenditures</i> .....	130
<i>Depreciation Expense</i> .....	<u>(591)</u>
<i>Excess of Capital Outlay Over Depreciation Expense</i> .....	<u>(461)</u>
Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.	<u>25</u>
<b>Change in Net Assets</b> .....	<b>\$ (3,912)</b>