

Schedule H-2(b)  
TREASURER OF STATE

STATE FUNDS-INTEREST RECEIVABLE ON INTEREST-BEARING INVESTMENTS & DEPOSITS-SETTLEMENT BASIS  
AS OF JUNE 30, 2008

Investment Type	Interest Receivable, as of 06/30/08	Interest Receivable, as of 06/30/08, Scheduled to be Paid by 08/31/08	Modified Accrual- Deferred Portion of Interest Receivable, as of 06/30/08
<b>Gross Amount of Interest Receivable:</b>			
<i>Allocable to Fund 608: Investments Earnings Distribution</i>			
U.S. Government-U.S. Treasury Notes.....	\$ 6,635,300	\$ 4,289,162	\$ 2,346,138
U.S. Agency Obligations.....	30,919,891	10,739,398	20,180,493
Israel Bonds.....	157,104	-	157,104
STAR Ohio.....	160,338	160,338	-
Money Market Funds.....	1,542,629	1,542,629	-
Certificates of Deposit/Linked Deposits:			
Bid Ohio.....	2,418,728	1,479,117	939,611
Small Business.....	202,755	122,918	79,837
Housing.....	4,445	836	3,609
Agricultural.....	2,223	-	2,223
Total Gross Amount of Interest Receivable.....	<u>42,043,413</u>	<u>18,334,398</u>	<u>23,709,015</u>
<b>Less: Purchased Accrued Interest (PAI)-Settlement Basis*</b>			
U.S. Government Obligations.....	(804,386)	(628,188)	(176,198)
U.S. Agency Obligations.....	(286,458)	(286,458)	(0)
Total PAI.....	<u>(1,090,844)</u>	<u>(914,646)</u>	<u>(176,198)</u>
Net Amount of Interest Receivable.....	<u>\$ 40,952,569</u>	<u>\$ 17,419,752</u>	<u>\$ 23,532,817</u>

(Continued)

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<b>Investment Type</b>	<b>Interest Receivable, as of 06/30/08</b>	<b>Interest Receivable, as of 06/30/08, Scheduled to be Paid by 08/31/08</b>	<b>Modified Accrual- Deferred Portion of Interest Receivable, as of 06/30/08</b>
<i>Allocable to BTSFA-SFC:</i>			
U.S. Agency Obligations.....	\$ 28,154,220	\$ 13,057,550	\$ 15,096,670
Money Market Funds.....	448,752	448,752	-
Interest Receivable, 6/30/08.....	<u>\$ 28,602,972</u>	<u>\$ 13,506,302</u>	<u>\$ 15,096,670</u>
<i>Allocable to BTSFA-BOR:</i>			
U.S. Agency Obligations.....	\$ 5,765,307	\$ 2,883,366	\$ 2,881,941
STAR Ohio.....	35,960	35,960	-
Money Market Funds.....	247,720	247,720	-
BTSFA Certificates of Deposit.....	1,696,599	-	1,696,599
Interest Receivable, 6/30/08.....	<u>\$ 7,745,586</u>	<u>\$ 3,167,046</u>	<u>\$ 4,578,540</u>
<i>Allocable to Site Development:</i>			
U.S. Government-SLG Demand Deposits.....	\$ 30,121	\$ 30,121	\$ -
Interest Receivable, 6/30/08.....	<u>\$ 30,121</u>	<u>\$ 30,121</u>	<u>\$ -</u>
<i>Allocable to Third Frontier:</i>			
U.S. Government-SLG Demand Deposits.....	\$ 33,184	\$ 33,184	\$ -
Interest Receivable, 6/30/08.....	<u>\$ 33,184</u>	<u>\$ 33,184</u>	<u>\$ -</u>

\*The PAI reported on Schedule H-2(b) will not match the balances on Schedule H-2, since the PAI above is being reported on the settlement basis, not on the trade basis as is the case on Schedule H-2. Interest receivable and PAI need to be reported above on the settlement basis, since the State would be entitled to received the PAI plus the interest earned on investment trade receivables through June 30. The buyer of the securities would be required to pay for any outstanding accrued interest previously purchased by the State, plus the amount of interest earned henceforward through June 30 and up to when the sales trade settled after June 30.

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