



State Audit Committee Meeting
June 28, 2016
10:00 A.M. – 2:00 P.M.
Location: Rhodes State Office Tower, Columbus
35th Floor, Jupiter & Saturn Conference Rooms

AGENDA

| | | |
|---------------|--|---|
| 10:00 – 10:05 | Welcome <ul style="list-style-type: none"> Approval of Minutes (<i>vote required</i>) | Ryan Hecht, Committee Member |
| 10:05 – 10:15 | BWC Internal Audit Update | David Kooser, BWC Chief of Internal Audit |
| 10:15 – 10:25 | OBM Financial Reporting Update <ul style="list-style-type: none"> FY 16 Financial Audit Timeline GASB standards for FY 16 CAFR | Jim Kennedy, Senior Deputy Director for Services and Operations Linda Shook, Financial Reporting Manager |
| 10:25 – 10:35 | External Audit Update (Auditor of State) | Debbie Liddil, Chief Auditor – State Region |
| 10:35 – 11:30 | Chief Audit Executive Update <ul style="list-style-type: none"> DRAFT FY 17 Annual Audit Plan Meeting with AOS on overall plan DRAFT FY 16 Annual Report FY16 Quarter 4 Activities and Staffing Update Audit Comment Remediation | Cindy Klatt, Chief Audit Executive |
| 11:30 – 12:00 | Lunch | |
| 12:00 – 1:25 | Preliminary Audit Update <i>Executive Session - draft public & security record audits – (vote required)</i> | Cindy Klatt, Chief Audit Executive |
| 1:25 – 1:30 | Finalize Assurance Reports (<i>vote required</i>) | Ryan Hecht, Committee Member |
| 1:30 – 2:00 | Open Discussion <ul style="list-style-type: none"> State Audit Committee Self-Assessment Open Items Assessment of Committee Meeting (open items, evaluate current meeting) | Ryan Hecht, Committee Member |
| 2:00 | Adjourn | |



Open Items from prior meetings:

| Open Item | Responsible | Addressed | Tabled |
|--|-------------------------------|-----------|--------|
| 1. Advise availability for future meetings/assess Committee meeting | Committee Members | Ongoing | |
| 2. Schedule periodic IT Optimization updates with State Chief Information Officer Stu Davis | Cindy Klatt | | Dec. |
| 3. Provide status on Strategic Plan (each meeting) | Cindy Klatt | | Sept. |
| 4. Uniform Guidance - How the State is preparing for changes regarding higher threshold for subrecipient single audits | Jim Kennedy | | |
| 5. Client survey trend analysis | Cindy Klatt/ Amy Radebaugh | | |
| 6. Effects of accepting the risk of Rebates comment/DAS Voyager audit | Cindy Klatt/Erin Brown | | Sept. |

New Items for September 22, 2016 meeting:

| Open Item | Responsible | Addressed | Tabled |
|-----------|-------------|-----------|--------|
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |