



**State Audit Committee Meeting
March 26, 2015
10:00 A.M. – 2:00 P.M.
Location: Rhodes State Office Tower, Columbus
35th Floor, Jupiter & Saturn Conference Rooms**

AGENDA

10:00 – 10:05	Welcome <ul style="list-style-type: none"> Approval of Minutes <i>(vote required)</i> 	Paolo DeMaria, Chair
10:05 – 10:15	OBM Financial Reporting <ul style="list-style-type: none"> Final FY 14 Audit Timeline and Results Ohio’s Internal Control Framework (Green Book) 	Jim Kennedy, Senior Deputy Director for Services & Operations Amy Hall, Financial Reporting Administrator
10:15 – 10:45	External Audit Update (Auditor of State) <ul style="list-style-type: none"> Results of FY 14 State of Ohio and Single Audit 	Debbie Liddil, Chief Auditor – State Region
10:45 – 10:50	OBM Legal Update <ul style="list-style-type: none"> Ethics Training Financial Disclosure Statements 	Joy DeMarco, Associate Legal Counsel
10:50 – 11:30	Chief Audit Executive Update <ul style="list-style-type: none"> FY15 Quarter 3 Activities and Staffing Analysis Audit Comment Remediation Revised Policies and Procedures Data Analysis Process Update FY16 Audit Planning Process Lottery Assurance Review 	Cindy Klatt, Acting Chief Audit Executive
11:30 – 12:00	Lunch	
12:00 – 1:40	Preliminary Audit Update <i>Executive Session - draft public & security record audits – (vote required)</i>	Cindy Klatt
1:40 – 1:45	Finalize Public Audit Reports <i>(vote required)</i>	Paolo DeMaria
1:45 – 2:00	Open Discussion <ul style="list-style-type: none"> Chief Audit Executive Position Assessment of Committee Meeting (open items, evaluate current meeting) Due in June meeting – State Audit Committee self-assessment 	Committee Members
2:00	Adjourn	



Open Items from prior meetings:

Open Item	Responsible	Addressed	Tabled
1. Advise availability for future meetings.	Members		
2. Provide feedback on Committee meeting assessment	Cindy Klatt/Members		
3. Schedule periodic IT Optimization updates with State Chief Information Officer Stu Davis (December)	Cindy Klatt		
4. Schedule BWC and LOT internal audit to present to Committee (September).	Cindy Klatt		
5. Schedule David Brown from DAS to speak to Committee about state security issues. (September)	Cindy Klatt		
6. Develop timeline for state implementation of Green Book.	Cindy Klatt/Jim Kennedy		
7. Schedule BWC CIO to present to Committee about status of CORE (March).	Cindy Klatt		

New Items for March 26, 2015 meeting:

Open Item	Responsible	Addressed	Tabled
1.			
2.			
3.			
4.			



Assessment of March 26, 2015 meeting:

Audit Committee Charter #	Presenter	SAC Comments
OBM Financial Reporting	Jim Kennedy/ Amy Hall	
External Audit Update	Auditor of State	
OBM Legal Update	OBM Legal	
Chief Audit Executive Update	Cindy Klatt	
<i>Executive Session - draft public & security record audits</i>	Internal Audit	
Open Discussion	Members/ Internal Audit	
Other Meeting Comments:		

Comments should address a) issues of presentation coverage, b) opportunity for committee engagement, and c) suggestions for future improvement.