



**State Audit Committee Meeting
December 18, 2014
9:00 A.M. – 1:00 P.M.
Location: Rhodes State Office Tower, Columbus
35th Floor, Jupiter & Saturn Conference Rooms**

AGENDA

9:00 – 9:05	Welcome <ul style="list-style-type: none"> Approval of Minutes <i>(vote required)</i> 	Paolo DeMaria, Chair
9:05 – 9:20	Ohio IT Optimization Update	Stu Davis, State Chief Information Officer
9:20 – 9:45	Ohio IT Security/Cybersecurity Update	David Brown, State Chief Information Security Officer
9:45 – 9:55	Bureau of Workers' Compensation IT Update	Kathy Martin, BWC Chief Information Officer
9:55 – 10:10	OBM Financial Reporting Update <ul style="list-style-type: none"> Audit Timeline FY 14 Financial Statements 	Jim Kennedy, Senior Deputy Director for Services & Operations Amy Hall, Financial Reporting Manager
10:10 – 10:25	External Audit Update (Auditor of State) <ul style="list-style-type: none"> CAFR and Single Audit Status 	Debbie Liddil, Chief Auditor – State Region
10:25 – 11:00	Chief Audit Executive Update <ul style="list-style-type: none"> FY15 Quarter 2 Activities and Staffing Update Audit Comment Remediation Independence & Objectivity of OIA Results of BWC Assurance Review Data Analytics Update 	Joe Bell, Chief Audit Executive
11:00 – 12:00	Preliminary Audit Update <i>Executive Session - draft public & security record audits – (vote required)</i>	Joe Bell, Chief Audit Executive
12:00 – 12:30	Lunch	
12:30 – 12:35	Finalize Public Audit Reports <i>(vote required)</i>	Paolo DeMaria, Chair



**State Audit
Committee**

John R. Kasich, Governor
Paolo DeMaria, Chairman

12:35 – 1:00	Open Discussion <ul style="list-style-type: none"> • OIA Charter – finalize • Assessment of Committee Meeting (open items, evaluate current meeting) • CY 2015 Meeting Dates 	Paolo DeMaria, Chair
1:00	Adjourn	

Open Items from prior meetings:

Open Item	Responsible	Addressed	Tabled
1. Advise availability for future meetings/assess Committee meeting	Committee Members	Dec. Mtg.	
2. Schedule BWC CIO to provide update to Committee	Joe Bell	Dec. Mtg.	
3. Schedule periodic IT Optimization updates with State Chief Information Officer Stu Davis	Joe Bell	Dec. Mtg.	
4. Discuss Cybersecurity issue with members/CISO update	Joe Bell	Dec. Mtg.	
5. Perform annual update of OIA Charter	Joe Bell	Dec. Mtg.	
6. Provide update on new COSO/Green Book framework and how it affects processes and timeline for implementation (Internal Audit, Financial Reporting, External Audit)	Joe Bell Jim Kennedy Debbie Liddil	Sept. Mtg. (partial)	Mar. Mtg.
7. Address independence and objectivity of OIA	Joe Bell	Dec. Mtg.	
8. Provide financial reporting update to Committee	Jim Kennedy Amy Hall	Dec. Mtg.	
8. Develop Enterprise Risk Management (ERM) strategy	Joe Bell/Members	TBD	.
9. Auditor of State technical update	Debbie Liddil	TBD	

New Items for March 19, 2015 meeting:

Open Item	Responsible	Addressed	Tabled
1.			
2.			
3.			
4.			



Assessment of December 18, 2014 meeting:

Audit Committee Charter #	Presenter	SAC Comments
State IT Optimization Update	State CIO	
State IT Security Update	State CISO	
BWC IT Update	BWC CIO	
1.1 Financial Reporting Process	OBM Financial Reporting	
3.1 -3.3, 3.5 Scope & Approach; Policies & Practices; Communications; Audit Processes	Auditor of State	
2.1 OIA Plans and Processes Independence & Objectivity of OIA	Internal Audit	
2.1 Charter, Open Session	Internal Audit Committee Members	
Other Meeting Comments:		

Comments should address a) issues of presentation coverage, b) opportunity for committee engagement, and c) suggestions for future improvement