



State Audit Committee Meeting
June 25, 2014
10:00 A.M. – 2:00 P.M.
Location: Rhodes State Office Tower, Columbus
35th Floor, Jupiter & Saturn Conference Rooms

AGENDA

10:00 – 10:05	Welcome <ul style="list-style-type: none">Approval of minutes (<i>vote required</i>)	Paolo DeMaria, Chair
10:05 – 10:10	OBM Financial Reporting Update <ul style="list-style-type: none">Statement reporting and audit timeline	Jim Kennedy, Deputy Director, State Accounting & Reporting
10:10 – 10:20	External Audit Update (Auditor of State) <ul style="list-style-type: none">Audit finding patterns and trends	Debbie Liddil, Chief Auditor – State Region
10:20 – 11:30	Chief Audit Executive Update <ul style="list-style-type: none">DRAFT FY 15 Annual Audit PlanMeeting with AOS on overall scopeDRAFT FY 14 Annual ReportFY14 Quarter 4 activitiesRemediation activityStaffing updateLottery Commission Internal Audit Process	Joe Bell, Chief Audit Executive
11:30 – 12:00	Lunch	
12:00 – 1:00	Preliminary Audit Update <i>Executive Session - draft public & security record audits – (vote required)</i>	Joe Bell
1:00 – 1:15	Finalize Public Audit Reports (<i>vote required</i>)	Paolo DeMaria
1:15 – 2:00	Open Discussion <ul style="list-style-type: none">SAC self-assessmentCAE/OIA assessmentSAC FY15 CalendarNew SAC memberOpen items	Paolo DeMaria, Chair
2:00	Adjourn	



Open Items from March 13, 2014 meeting:

Open Item	Responsible	Addressed	Tabled
Advise availability for future meetings	Committee Members	X	
Update annual plan status to include removed audits	Joe Bell	X	
Provide audit plan process updates (if applicable) to Joe Bell	Members	X	
Discuss audit finding patterns and trends	Debbie Liddil	X	
Provide update on Lottery Commission Internal Audit process	Joe Bell	X	
Prepare letter to General Assembly for new Audit Committee member	Joe Bell, Members	X	
Send State Audit Committee Self-Assessment to members for input and consideration in performing the self-assessment in June meeting.	Joe Bell/ Members	X	
Send Chief Audit Executive/OIA Assessment to members for discussion in June and September meetings.	Joe Bell	X	
Send draft of SFY14 Audit Plan to committee members in early June.	Joe Bell	X	