

OHIO PUBLIC FACILITIES COMMISSION

Minutes of February 19, 2015 Meeting

The Ohio Public Facilities Commission held a meeting commencing at 2:30 p.m. on Thursday, February 19, 2015, in the 35th Floor Conference Room, Office of Budget and Management, James A. Rhodes State Office Tower, 30 East Broad Street, Columbus, Ohio, pursuant to notice of meeting given by the Secretary pursuant to the Bylaws.

[Copies of the items marked * are attached hereto and made a part of these minutes.]

Mr. Scurlock reported that, pursuant to Section 151.02 of the Revised Code and Section 2.1 of the Bylaws, the following new written designations were filed with the Secretary since the last meeting of the Commission: D. Michael Grodhaus and Diane R. Brey, in the alternative, for the Governor; Seth Metcalf and Dana Wasserman, in the alternative, for the Treasurer of State; Brenda Rinehart and Leanna Abele, in the alternative, for the Auditor of State; Mary Mertz, Kimberly Murnieks and Christina Frass, in the alternative, for the Attorney General; Ryan Frazee and Veronica Sherman, in the alternative, for the Secretary of State; and Kurt Kauffman and Larry Scurlock, in the alternative, for the Director of Budget and Management.

Pursuant to the Bylaws, Ms. Brey presided as Chair of the meeting and called the meeting to order. Upon roll call, the Chair declared a quorum to be present. The following designees of the members of the Commission, eligible to vote at the meeting, were present during the meeting:

Diane Brey, Office of the Governor
Seth Metcalf, Office of Treasurer of State
Leanna Abele, Office of the Auditor of State
Christina Frass, Office of the Attorney General
Veronica Sherman, Office of the Secretary of State
Tim Keen, Director of Budget and Management

Among others present were Kurt Kauffman, Larry Scurlock (Assistant Secretary), Cassie Sanfrey and Amber Teitt (Office of Budget and Management); Dana Wasserman, Lisa Eisenberg and Katie O'Brien (Office of the Treasurer); and from Issuer/Disclosure Counsel, Greg Stype and Allison Binkley (Squire Patton Boggs (US) LLP). Mr. Yost's designee asked that the minutes reflect that he was unable to attend due to an unexpected conflict.

Mr. Scurlock filed the certificate* of compliance with the Commission's rule for notification of meetings to the public and news media.

Ms. Brey then requested the minutes of the Commission's January 7, 2015 meeting be submitted for approval. Ms. Sherman then moved, seconded by Ms. Brey, to approve those minutes. There being no discussion, upon roll call, the motion was approved as follows: Ayes – Brey, Metcalf, Sherman, and Keen; Nays – None; Abstentions – Abele and Frass (since they were not present at the Commission's January 7 meeting). The Chair declared the motion passed and the minutes approved.

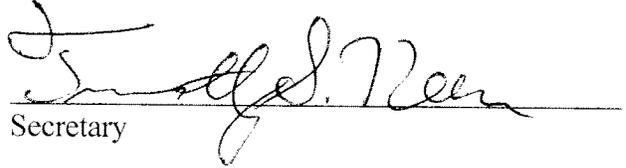
Mr. Keen then moved, seconded by Mr. Metcalf, that the Director of Budget and Management, as Secretary of the Commission and as that Director, is authorized and directed to make or cause to be made, with the assistance of his staff and advisers or others, all necessary and

appropriate arrangements for the competitive sale and issuance by the Commission of \$300,000,000 Common Schools General Obligation Bonds, Series 2015B, \$35,000,000 Natural Resources General Obligation Bonds, Series T, and \$10,000,000 Higher Education General Obligation Bonds, Series 2015B (Federally Taxable), with Carlile Patchen & Murphy LLP serving as bond counsel and Public Financial Management, Inc. serving as financial adviser, with formal authorization and award being subject to the Commission's adoption of the Series Resolutions providing for the issuance, sale and award of those Bonds. After brief explanation of these issues by Mr. Scurlock, the motion was approved on roll call as follows: Ayes – Brey, Metcalf, Abele, Frass, Sherman, and Keen; Nays – None. The Chair declared the motion passed.

After a brief explanation by Mr. Scurlock, Mr. Keen moved, seconded by Mr. Metcalf, to approve the release, for responses by March 10, 2015, of the Request for Qualifications for financial advisory services on Commission bond sales and interest rate exchange agreements for the period from April 1, 2015 to March 31, 2019. Upon roll call, the motion was approved as follows: Ayes – Brey, Metcalf, Abele, Frass, Sherman, and Keen; Nays – None. The Chair declared the motion passed.

Mr. Kauffman introduced Amber Treitt as a new Debt Analyst in the Office of Budget and Management, and Mr. Scurlock indicated that the Commission's next meeting would likely be held the first week of May.

There being no further business, the meeting was adjourned.


Secretary