

Role and Overview

The State Board of Deposit (BDP) designates the depositories of the public moneys of the state and implements the Uniform Depository Act as it applies to the state.

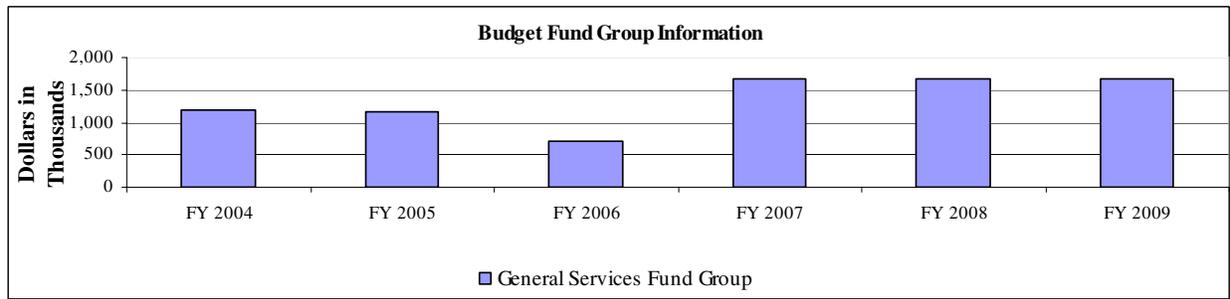
The Board of Deposit is made up of three elected officials: the State Treasurer, the State Auditor, and the Attorney General, or their designees. The Treasurer serves as the board’s chairperson. The Cashier of the State Treasury serves as the board’s secretary. The board’s fiscal year 2008 budget is approximately \$1.7 million. The board’s funding is used to pay for banking charges and fees required for the operation of the State Treasurer’s Regular Bank Account and two auxiliary accounts, the Consolidated Check Clearing Account and the Treasurer’s Custodial Contingency Account.

Additional information regarding the Board of Deposit is available at <http://ohioboardofdeposit.org/>.

Agency Priorities

- Designate the depositories of the public moneys of the state.
- Implement the Uniform Depository Act.
- Pay banking fees and charges for the State Treasurer’s bank accounts.

Summary of Budget History and Recommendations



(In thousands) BUDGET FUND GROUP	ACTUAL			ESTIMATE	%	RECOMMENDED			
	FY 2004	FY 2005	FY 2006	FY 2007	FY 06-07	FY 2008	%	FY 2009	%
General Services Fund Group	1,200	1,152	718	1,676	133.3	1,676	.0	1,676	.0
TOTAL	1,200	1,152	718	1,676	133.3	1,676	.0	1,676	.0

(In thousands) OBJECT OF EXPENSE	ACTUAL			ESTIMATE	%	RECOMMENDED			
	FY 2004	FY 2005	FY 2006	FY 2007	FY 06-07	FY 2008	%	FY 2009	%
Maintenance	1,200	1,152	718	1,676	133.3	1,676	.0	1,676	.0
TOTAL	1,200	1,152	718	1,676	133.3	1,676	.0	1,676	.0

PROGRAM SERIES 01: State Treasury Account Management

This program series designates the depositories of public moneys and provides for the payment of associated banking fees.

Program 01.01: State Treasury Account Management

This program designates the depositories of public moneys and provides for the payment of the State Treasurer's banking fees and charges.

The Executive Recommendation will:

- Pay banking and trust service fees for the State Treasurer's bank accounts, which include all of the state's electronic tax payments, electronic receipt of all federal revenue received by the state, and trust service fees for the state's regular portfolio, as well as the Deferred Prizes Trust Fund for the Ohio Lottery Commission; and
- Award active moneys to and among eligible state depositories.

FUND				RECOMMENDED	
GROUP	FUND	ALI	ALI NAME	FY 2008	FY 2009
GSF	4M2	974-601	Board of Deposit Expenses	1,676,000	1,676,000
TOTAL FOR PROGRAM				1,676,000	1,676,000

LINE ITEM SUMMARY - Board of Deposit

FUND	ALI	ALI TITLE	FY 2004 ACTUAL	FY 2005 ACTUAL	FY 2006 ACTUAL	FY 2007 ESTIMATE	FY 2008 RECOMMENDED	% CHANGE	FY 2009 RECOMMENDED	% CHANGE
4M2	974-601	Board of Deposit Expenses	1,200,314	1,151,820	718,406	1,676,000	1,676,000	.0	1,676,000	.0
TOTAL General Services Fund Group			1,200,314	1,151,820	718,406	1,676,000	1,676,000	.0	1,676,000	.0
TOTAL Board of Deposit			1,200,314	1,151,820	718,406	1,676,000	1,676,000	.0	1,676,000	.0