



Financial Section

Combining Financial Statements & Schedules



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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Debt Service Funds

The Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Capital Projects Funds

The Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

STATE OF OHIO
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2014
 (dollars in thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS
ASSETS:			
Cash Equity with Treasurer.....	\$ 3,196,634	\$ 10,382	\$ 488,677
Cash and Cash Equivalents.....	31,441	3,725	19,964
Investments.....	14,818	7,896	—
Collateral on Lent Securities.....	889,387	2,889	135,963
Taxes Receivable	79,031	—	—
Intergovernmental Receivable.....	390,499	—	—
Loans Receivable, Net	82,005	—	—
Interfund Receivable	1,364	—	—
Receivable from Component Units.....	7,337	—	—
Other Receivables	79,295	—	—
Inventories	76,986	—	—
TOTAL ASSETS	\$ 4,848,797	\$ 24,892	\$ 644,604
LIABILITIES:			
Accounts Payable	\$ 353,453	\$ 51	\$ 33,744
Accrued Liabilities.....	67,909	—	—
Medicaid Claims Payable.....	168,372	—	—
Obligations Under Securities Lending.....	889,387	2,889	135,963
Intergovernmental Payable.....	235,092	—	—
Interfund Payable.....	166,516	—	—
Payable to Component Units.....	6,591	—	—
Unearned Revenue.....	45,864	—	—
Refund and Other Liabilities.....	—	695	—
TOTAL LIABILITIES	1,933,184	3,635	169,707
DEFERRED INFLOWS OF RESOURCES	87,348	—	—
FUND BALANCES (DEFICITS):			
Nonspendable.....	76,987	—	—
Restricted.....	2,176,008	21,257	474,897
Committed.....	575,270	—	—
TOTAL FUND BALANCES (DEFICITS)	2,828,265	21,257	474,897
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 4,848,797	\$ 24,892	\$ 644,604

TOTAL

\$ 3,695,693
55,130
22,714
1,028,239
79,031
390,499
82,005
1,364
7,337
79,295
76,986
\$ 5,518,293

\$ 387,248
67,909
168,372
1,028,239
235,092
166,516
6,591
45,864
695
2,106,526
87,348

76,987
2,672,162
575,270
3,324,419

\$ 5,518,293

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

(dollars in thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS
REVENUES:			
Income Taxes.....	\$ 12,854	\$ —	\$ —
Sales Taxes.....	5,792	—	—
Corporate and Public Utility Taxes.....	1,351	—	—
Motor Vehicle Fuel Taxes.....	691,314	—	—
Other Taxes.....	224,959	—	—
Licenses, Permits and Fees.....	1,200,315	—	—
Sales, Services and Charges.....	37,693	—	—
Federal Government.....	6,259,376	—	—
Investment Income (Loss).....	6,917	389	961
Other.....	663,906	46	137
TOTAL REVENUES.....	9,104,477	435	1,098
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	3,011,324	—	—
Higher Education Support.....	21,878	—	—
Public Assistance and Medicaid.....	1,893,336	—	—
Health and Human Services.....	616,157	—	—
Justice and Public Protection.....	689,317	—	—
Environmental Protection and Natural Resources.....	326,625	—	—
Transportation.....	2,635,063	—	—
General Government.....	349,222	—	—
Community and Economic Development.....	937,298	—	—
CAPITAL OUTLAY.....	27,686	—	348,769
DEBT SERVICE.....	—	1,589,267	—
TOTAL EXPENDITURES.....	10,507,906	1,589,267	348,769
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(1,403,429)	(1,588,832)	(347,671)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	135,000	—	394,005
Refunding Bonds and COPs Issued.....	—	407,540	—
Payment to Refunded Bond and COPs Escrow Agents.....	—	(479,249)	—
Premiums/Discounts.....	463	132,522	46,077
Transfers-in.....	1,658,688	1,529,087	—
Transfers-out.....	(379,535)	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	1,414,616	1,589,900	440,082
NET CHANGE IN FUND BALANCES.....	11,187	1,068	92,411
FUND BALANCES (DEFICITS), July 1 (as restated).....	2,803,217	20,189	382,486
Increase (Decrease) for Changes in Inventories.....	13,861	—	—
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 2,828,265	\$ 21,257	\$ 474,897

TOTAL

\$ 12,854
5,792
1,351
691,314
224,959
1,200,315
37,693
6,259,376
8,267
664,089
9,106,010

3,011,324
21,878
1,893,336
616,157
689,317
326,625
2,635,063
349,222
937,298
376,455
1,589,267
12,445,942

(3,339,932)

529,005
407,540
(479,249)
179,062
3,187,775
(379,535)
3,444,598

104,666

3,205,892
13,861

\$ 3,324,419

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NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Education Fund

The Education Fund accounts for programs administered by the Department of Education, the Ohio Board of Regents, and other various state agencies, which prescribe the State's minimum educational requirements and which provide funding and assistance to local school districts for basic instruction and vocation and technical job training, and to the State's colleges and universities for post-secondary education.

Highway Operating Fund

The Highway Operating Fund accounts for programs administered by the Department of Transportation, which is responsible for the planning and design, construction, and maintenance of Ohio's highways, roads, and bridges and for Ohio's public transportation programs.

Community and Economic Development Fund

The Community and Economic Development Fund accounts for programs administered by the Department of Development and other various state agencies, which were created to assure the efficient use of resources for the State's community and economic growth and development.

Health Fund

The Health Fund accounts for public health programs primarily administered by the Department of Health, which promotes the prevention and treatment of diseases and illnesses through technical assistance, health education, and research.

Mental Health and Developmental Disabilities Fund

The Mental Health and Developmental Disabilities Fund accounts for mental health care and developmental disabilities programs primarily administered by the Department of Mental Health and the Department of Developmental Disabilities, which provide assistance, services, and medical care to those individuals with mental health and developmental disability problems.

Highway Safety Fund

The Highway Safety Fund accounts for public safety programs primarily administered by the Department of Public Safety, which enforces traffic-related laws for the purpose of reducing accidents, deaths, injuries, and property damages on Ohio's highways.

Natural Resources Fund

The Natural Resources Fund accounts for environmental programs administered by the Department of Natural Resources, the Environmental Protection Agency, and other various state agencies, which promote, protect, and manage the State's natural resources and environment.

Wildlife and Waterways Safety Fund

The Wildlife and Waterways Safety Fund accounts for programs administered by the Department of Natural Resources' Divisions of Wildlife and Watercraft, which promote, protect, and manage the State's wildlife and waterways and which provide technical assistance and education to the public.

Tobacco Settlement Fund

The Tobacco Settlement Fund accounts for various health, education, economic, and law enforcement-related programs funded with moneys received under the Master Settlement Agreement with the nation's largest tobacco companies.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2014
(dollars in thousands)

	EDUCATION	HIGHWAY OPERATING	COMMUNITY AND ECONOMIC DEVELOPMENT
ASSETS:			
Cash Equity with Treasurer.....	\$ 301,353	\$ 1,285,144	\$ 775,423
Cash and Cash Equivalents.....	7	602	24,622
Investments.....	448	—	—
Collateral on Lent Securities.....	83,844	357,561	215,743
Taxes Receivable	—	73,557	3,712
Intergovernmental Receivable.....	70,569	118,342	14,789
Loans Receivable, Net	—	76,847	5,158
Interfund Receivable	—	—	—
Receivable from Component Units.....	—	7,337	—
Other Receivables	72	2,865	320
Inventories	3,223	48,485	—
TOTAL ASSETS.....	\$ 459,516	\$ 1,970,740	\$ 1,039,767
LIABILITIES:			
Accounts Payable	\$ 20,554	\$ 206,795	\$ 84,250
Accrued Liabilities.....	1,792	21,155	8,127
Medicaid Claims Payable.....	—	—	—
Obligations Under Securities Lending.....	83,844	357,561	215,743
Intergovernmental Payable.....	80,608	—	91,908
Interfund Payable.....	1,993	69,651	8,199
Payable to Component Units.....	1,833	1,069	2,939
Unearned Revenue.....	9,517	—	16,886
TOTAL LIABILITIES.....	200,141	656,231	428,052
DEFERRED INFLOWS OF RESOURCES.....	—	1,571	—
FUND BALANCES (DEFICITS):			
Nonspendable.....	3,224	48,485	—
Restricted.....	170,033	1,264,453	407,162
Committed.....	86,118	—	204,553
TOTAL FUND BALANCES (DEFICITS).....	259,375	1,312,938	611,715
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 459,516	\$ 1,970,740	\$ 1,039,767

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ 62,065	\$ 220,153	\$ 202,425	\$ 274,093	\$ 68,469	\$ 7,509
41	—	3,379	2,249	5	536
—	—	—	—	—	14,370
17,268	61,252	56,320	76,260	19,050	2,089
64	—	—	—	1,698	—
24,835	161,964	—	—	—	—
—	—	—	—	—	—
1,364	—	—	—	—	—
—	—	—	—	—	—
216	212	573	2,145	89	72,803
25,278	—	—	—	—	—
\$ 131,131	\$ 443,581	\$ 262,697	\$ 354,747	\$ 89,311	\$ 97,307
\$ 13,559	\$ 9,078	\$ 11,531	\$ 6,078	\$ 1,560	\$ 48
3,667	5,841	16,548	8,109	2,644	26
—	168,372	—	—	—	—
17,268	61,252	56,320	76,260	19,050	2,089
17,871	44,705	—	—	—	—
3,045	52,768	20,422	5,476	4,961	1
115	116	—	24	495	—
—	9,589	—	9,872	—	—
55,525	351,721	104,821	105,819	28,710	2,164
—	13,013	—	—	—	72,764
25,278	—	—	—	—	—
38,224	67,480	104,128	107,071	11,325	6,132
12,104	11,367	53,748	141,857	49,276	16,247
75,606	78,847	157,876	248,928	60,601	22,379
\$ 131,131	\$ 443,581	\$ 262,697	\$ 354,747	\$ 89,311	\$ 97,307

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2014
(dollars in thousands)
(continued)

	<u>TOTAL</u>
ASSETS:	
Cash Equity with Treasurer.....	\$ 3,196,634
Cash and Cash Equivalents.....	31,441
Investments.....	14,818
Collateral on Lent Securities.....	889,387
Taxes Receivable	79,031
Intergovernmental Receivable.....	390,499
Loans Receivable, Net	82,005
Interfund Receivable	1,364
Receivable from Component Units.....	7,337
Other Receivables	79,295
Inventories	76,986
TOTAL ASSETS.....	<u>\$ 4,848,797</u>
LIABILITIES:	
Accounts Payable	\$ 353,453
Accrued Liabilities.....	67,909
Medicaid Claims Payable.....	168,372
Obligations Under Securities Lending.....	889,387
Intergovernmental Payable.....	235,092
Interfund Payable.....	166,516
Payable to Component Units.....	6,591
Unearned Revenue.....	45,864
TOTAL LIABILITIES.....	<u>1,933,184</u>
DEFERRED INFLOWS OF RESOURCES.....	<u>87,348</u>
FUND BALANCES (DEFICITS):	
Nonspendable.....	76,987
Restricted.....	2,176,008
Committed.....	575,270
TOTAL FUND BALANCES (DEFICITS).....	<u>2,828,265</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 4,848,797</u>

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STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

(dollars in thousands)

	EDUCATION	HIGHWAY OPERATING	COMMUNITY AND ECONOMIC DEVELOPMENT
REVENUES:			
Income Taxes.....	\$ —	\$ —	\$ 12,854
Sales Taxes.....	—	—	5,792
Corporate and Public Utility Taxes.....	—	—	1,351
Motor Vehicle Fuel Taxes.....	—	667,647	6,046
Other Taxes.....	—	—	209,920
Licenses, Permits and Fees.....	377	69,806	543,095
Sales, Services and Charges.....	612	3,211	17,775
Federal Government.....	2,016,202	1,568,644	521,298
Investment Income.....	979	3,707	980
Other.....	17,598	94,010	107,055
TOTAL REVENUES.....	2,035,768	2,407,025	1,426,166
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	3,011,324	—	—
Higher Education Support.....	21,878	—	—
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	810	—	—
Justice and Public Protection.....	10,086	—	222,958
Environmental Protection and Natural Resources.....	—	—	464
Transportation.....	—	2,632,705	2,358
General Government.....	—	—	343,781
Community and Economic Development.....	—	—	929,909
CAPITAL OUTLAY.....	—	—	18,153
TOTAL EXPENDITURES.....	3,044,098	2,632,705	1,517,623
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(1,008,330)	(225,680)	(91,457)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	135,000
Premiums/Discounts.....	—	—	463
Transfers-in.....	1,002,438	540,432	23,295
Transfers-out.....	(2)	(357,955)	(7,623)
TOTAL OTHER FINANCING SOURCES (USES).....	1,002,436	182,477	151,135
NET CHANGE IN FUND BALANCES.....	(5,894)	(43,203)	59,678
FUND BALANCES (DEFICITS), July 1 (as restated).....	265,269	1,353,402	552,037
Increase (Decrease) for Changes in Inventories.....	—	2,739	—
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 259,375	\$ 1,312,938	\$ 611,715

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	17,621	—
—	—	—	15,039	—	—
19,473	18,455	369,684	132,908	46,517	—
21	93	10,690	4,628	663	—
532,433	1,510,247	23,585	60,790	26,177	—
9	—	574	214	163	291
44,932	335,445	33,862	27,703	3,208	93
596,868	1,864,240	438,395	241,282	94,349	384
—	—	—	—	—	—
—	—	—	—	—	—
20,425	1,872,911	—	—	—	—
571,669	43,592	86	—	—	—
—	—	455,515	260	—	498
—	—	—	238,936	87,220	5
—	—	—	—	—	—
1,104	—	—	4,173	—	164
4,706	—	—	96	—	2,587
—	—	4,920	—	4,613	—
597,904	1,916,503	460,521	243,465	91,833	3,254
(1,036)	(52,263)	(22,126)	(2,183)	2,516	(2,870)
—	—	—	—	—	—
—	—	—	—	—	—
12,674	48,494	27,343	3,686	136	190
—	—	(11,508)	—	(8)	(2,439)
12,674	48,494	15,835	3,686	128	(2,249)
11,638	(3,769)	(6,291)	1,503	2,644	(5,119)
52,846	82,616	164,167	247,425	57,957	27,498
11,122	—	—	—	—	—
\$ 75,606	\$ 78,847	\$ 157,876	\$ 248,928	\$ 60,601	\$ 22,379

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

(dollars in thousands)

(continued)

	<u>TOTAL</u>
REVENUES:	
Income Taxes.....	\$ 12,854
Sales Taxes.....	5,792
Corporate and Public Utility Taxes.....	1,351
Motor Vehicle Fuel Taxes.....	691,314
Other Taxes.....	224,959
Licenses, Permits and Fees.....	1,200,315
Sales, Services and Charges.....	37,693
Federal Government.....	6,259,376
Investment Income.....	6,917
Other.....	663,906
TOTAL REVENUES.....	<u>9,104,477</u>
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	3,011,324
Higher Education Support.....	21,878
Public Assistance and Medicaid.....	1,893,336
Health and Human Services.....	616,157
Justice and Public Protection.....	689,317
Environmental Protection and Natural Resources.....	326,625
Transportation.....	2,635,063
General Government.....	349,222
Community and Economic Development.....	937,298
CAPITAL OUTLAY.....	27,686
TOTAL EXPENDITURES.....	<u>10,507,906</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	<u>(1,403,429)</u>
OTHER FINANCING SOURCES (USES):	
Bonds, Notes, and COPs Issued.....	135,000
Premiums/Discounts.....	463
Transfers-in.....	1,658,688
Transfers-out.....	(379,535)
TOTAL OTHER FINANCING SOURCES (USES).....	<u>1,414,616</u>
NET CHANGE IN FUND BALANCES.....	11,187
FUND BALANCES (DEFICITS), July 1 (as restated).....	2,803,217
Increase (Decrease) for Changes in Inventories.....	13,861
FUND BALANCES (DEFICITS), JUNE 30.....	<u>\$ 2,828,265</u>

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STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 (dollars in thousands)

	EDUCATION		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	BUDGET		
	FINAL	ACTUAL	
REVENUES:			
Income Taxes.....	\$	—	
Sales Taxes.....		—	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		—	
Licenses, Permits and Fees.....		377	
Sales, Services and Charges.....		619	
Federal Government.....		1,951,022	
Investment Income.....		978	
Other.....		25,236	
TOTAL REVENUES.....		1,978,232	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$	3,360,807	\$ 310,340
Higher Education Support.....		62,514	32,954
Public Assistance and Medicaid.....		—	—
Health and Human Services.....		3,570	2,717
Justice and Public Protection.....		20,778	6,465
Environmental Protection and Natural Resources.....		—	—
Transportation.....		—	—
General Government.....		—	—
Community and Economic Development.....		—	—
CAPITAL OUTLAY.....		—	—
DEBT SERVICE.....		—	—
TOTAL BUDGETARY EXPENDITURES.....	\$	3,447,669	\$ 352,476
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(1,116,961)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		250	
Transfers-in.....		1,077,467	
Transfers-out.....		(75,020)	
TOTAL OTHER FINANCING SOURCES (USES).....		1,002,697	
NET CHANGE IN FUND BALANCES.....		(114,264)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1 (as restated).....		201,071	
Outstanding Encumbrances at Beginning of Fiscal Year...		89,102	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....	\$	175,909	

HIGHWAY OPERATING			COMMUNITY AND ECONOMIC DEVELOPMENT		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ —			\$ 12,854	
	—			5,792	
	—			1,351	
	677,610			6,240	
	—			210,236	
	70,521			548,538	
	3,211			17,783	
	1,592,602			500,246	
	3,707			1,123	
	160,542			43,454	
	<u>2,508,193</u>			<u>1,347,617</u>	
\$ —	—	\$ —	\$ 775	144	\$ 631
—	—	—	16,000	—	16,000
—	—	—	—	—	—
—	—	—	290	41	249
—	—	—	397,782	285,528	112,254
—	—	—	642	480	162
7,186,229	5,632,295	1,553,934	7,412	6,273	1,139
—	—	—	442,011	376,471	65,540
—	—	—	1,646,720	1,465,728	180,992
—	—	—	104,904	63,971	40,933
181,802	167,653	14,149	—	—	—
<u>\$ 7,368,031</u>	<u>5,799,948</u>	<u>\$ 1,568,083</u>	<u>\$ 2,616,536</u>	<u>2,198,636</u>	<u>\$ 417,900</u>
	<u>(3,291,755)</u>			<u>(851,019)</u>	
	—			135,255	
	554,743			299,451	
	<u>(204,651)</u>			<u>(282,803)</u>	
	<u>350,092</u>			<u>151,903</u>	
	<u>(2,941,663)</u>			<u>(699,116)</u>	
	(1,093,368)			66,139	
	<u>2,371,860</u>			<u>674,765</u>	
	<u>\$ (1,663,171)</u>			<u>\$ 41,788</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

(dollars in thousands)

(continued)

		HEALTH		
		BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
		FINAL	ACTUAL	(NEGATIVE)
REVENUES:				
Income Taxes.....			\$ —	
Sales Taxes.....			—	
Corporate and Public Utility Taxes.....			—	
Motor Vehicle Fuel Taxes.....			—	
Other Taxes.....			—	
Licenses, Permits and Fees.....			19,513	
Sales, Services and Charges.....			21	
Federal Government.....			425,748	
Investment Income.....			9	
Other.....			106,190	
TOTAL REVENUES.....			551,481	
BUDGETARY EXPENDITURES:				
CURRENT OPERATING:				
Primary, Secondary and Other Education.....	\$	—	—	\$ —
Higher Education Support.....		—	—	—
Public Assistance and Medicaid.....		24,820	20,466	4,354
Health and Human Services.....		704,324	611,929	92,395
Justice and Public Protection.....		—	—	—
Environmental Protection and Natural Resources.....		—	—	—
Transportation.....		—	—	—
General Government.....		2,071	1,186	885
Community and Economic Development.....		7,392	7,159	233
CAPITAL OUTLAY.....		—	—	—
DEBT SERVICE.....		—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$	738,607	640,740	\$ 97,867
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....			(89,259)	
OTHER FINANCING SOURCES (USES):				
Bonds Issued.....			—	
Transfers-in.....			13,500	
Transfers-out.....			(832)	
TOTAL OTHER FINANCING SOURCES (USES).....			12,668	
NET CHANGE IN FUND BALANCES.....			(76,591)	
BUDGETARY FUND BALANCES				
(DEFICITS), JULY 1 (as restated).....			(40,449)	
Outstanding Encumbrances at Beginning of Fiscal Year....			93,645	
BUDGETARY FUND BALANCES				
(DEFICITS), JUNE 30.....	\$		(23,395)	

<u>MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES</u>			<u>HIGHWAY SAFETY</u>		
		<u>VARIANCE</u>			<u>VARIANCE</u>
		<u>WITH</u>			<u>WITH</u>
		<u>FINAL</u>			<u>FINAL</u>
<u>BUDGET</u>		<u>BUDGET</u>	<u>BUDGET</u>		<u>BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	18,455			371,431	
	120			10,688	
	2,638,092			27,920	
	—			574	
	333,944			35,365	
	<u>2,990,611</u>			<u>445,978</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
4,896,328	4,078,224	818,104	—	—	—
626,834	112,325	514,509	365	208	157
—	—	—	554,477	521,750	32,727
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	8,402	7,177	1,225
—	—	—	2,472	2,455	17
<u>\$ 5,523,162</u>	<u>4,190,549</u>	<u>\$ 1,332,613</u>	<u>\$ 565,716</u>	<u>531,590</u>	<u>\$ 34,126</u>
	<u>(1,199,938)</u>			<u>(85,612)</u>	
	—			—	
	48,494			29,499	
	—			(11,209)	
	<u>48,494</u>			<u>18,290</u>	
	<u>(1,151,444)</u>			<u>(67,322)</u>	
	(801,679)			147,097	
	<u>1,025,979</u>			<u>47,896</u>	
	<u>\$ (927,144)</u>			<u>\$ 127,671</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

(dollars in thousands)

(continued)

		NATURAL RESOURCES		
		BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
		FINAL	ACTUAL	
REVENUES:				
Income Taxes.....			\$ —	
Sales Taxes.....			—	
Corporate and Public Utility Taxes.....			—	
Motor Vehicle Fuel Taxes.....			—	
Other Taxes.....			10,195	
Licenses, Permits and Fees.....			134,407	
Sales, Services and Charges.....			3,479	
Federal Government.....			64,782	
Investment Income.....			214	
Other.....			31,215	
TOTAL REVENUES.....			244,292	
BUDGETARY EXPENDITURES:				
CURRENT OPERATING:				
Primary, Secondary and Other Education.....	\$	—	—	\$ —
Higher Education Support.....		—	—	—
Public Assistance and Medicaid.....		—	—	—
Health and Human Services.....		—	—	—
Justice and Public Protection.....		325	262	63
Environmental Protection and Natural Resources.....		333,108	283,359	49,749
Transportation.....		—	—	—
General Government.....		5,608	4,545	1,063
Community and Economic Development.....		566	105	461
CAPITAL OUTLAY.....		—	—	—
DEBT SERVICE.....		—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$	339,607	288,271	\$ 51,336
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....			(43,979)	
OTHER FINANCING SOURCES (USES):				
Bonds Issued.....			—	
Transfers-in.....			16,871	
Transfers-out.....			(13,178)	
TOTAL OTHER FINANCING SOURCES (USES).....			3,693	
NET CHANGE IN FUND BALANCES.....			(40,286)	
BUDGETARY FUND BALANCES				
(DEFICITS), JULY 1 (as restated).....			206,805	
Outstanding Encumbrances at Beginning of Fiscal Year....			49,226	
BUDGETARY FUND BALANCES				
(DEFICITS), JUNE 30.....	\$		215,745	

<u>WILDLIFE AND WATERWAYS SAFETY</u>			<u>TOBACCO SETTLEMENT</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	—			—	
	18,326			—	
	—			—	
	42,532			—	
	662			—	
	26,177			—	
	163			—	
	3,381			289	
	<u>91,241</u>			<u>289</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	1,012	619	393
105,803	97,530	8,273	803	802	1
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	2,075	621	1,454
22,993	10,134	12,859	—	—	—
—	—	—	—	—	—
<u>\$ 128,796</u>	<u>107,664</u>	<u>\$ 21,132</u>	<u>\$ 3,890</u>	<u>2,042</u>	<u>\$ 1,848</u>
	<u>(16,423)</u>			<u>(1,753)</u>	
	—			—	
	1,796			15	
	<u>(1,668)</u>			<u>(2,454)</u>	
	<u>128</u>			<u>(2,439)</u>	
	<u>(16,295)</u>			<u>(4,192)</u>	
	48,704			8,931	
	<u>14,952</u>			<u>2,704</u>	
	<u>\$ 47,361</u>			<u>\$ 7,443</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2014

(dollars in thousands)

(continued)

	<u>TOTAL</u>		<u>VARIANCE</u>
	<u>BUDGET</u>		<u>WITH</u>
			<u>FINAL</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>
			<u>POSITIVE/ (NEGATIVE)</u>
REVENUES:			
Income Taxes.....		\$ 12,854	
Sales Taxes.....		5,792	
Corporate and Public Utility Taxes.....		1,351	
Motor Vehicle Fuel Taxes.....		702,176	
Other Taxes.....		220,431	
Licenses, Permits and Fees.....		1,205,774	
Sales, Services and Charges.....		36,583	
Federal Government.....		7,226,589	
Investment Income.....		6,768	
Other.....		739,616	
TOTAL REVENUES.....		10,157,934	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ 3,361,582	3,050,611	\$ 310,971
Higher Education Support.....	78,514	29,560	48,954
Public Assistance and Medicaid.....	4,921,148	4,098,690	822,458
Health and Human Services.....	1,335,383	725,356	610,027
Justice and Public Protection.....	974,374	822,472	151,902
Environmental Protection and Natural Resources.....	440,356	382,171	58,185
Transportation.....	7,193,641	5,638,568	1,555,073
General Government.....	449,690	382,202	67,488
Community and Economic Development.....	1,656,753	1,473,613	183,140
CAPITAL OUTLAY.....	136,299	81,282	55,017
DEBT SERVICE.....	184,274	170,108	14,166
TOTAL BUDGETARY EXPENDITURES.....	\$ 20,732,014	16,854,633	\$ 3,877,381
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(6,696,699)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		135,505	
Transfers-in.....		2,041,836	
Transfers-out.....		(591,815)	
TOTAL OTHER FINANCING SOURCES (USES).....		1,585,526	
NET CHANGE IN FUND BALANCES.....		(5,111,173)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1 (as restated).....		(1,256,749)	
Outstanding Encumbrances at Beginning of Fiscal Year.....		4,370,129	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (1,997,793)	

NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Coal Research/Development General Obligations Fund

The Coal Research/Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 15 of Article VIII, Ohio Constitution, to finance coal research and development projects.

Improvements General Obligations Fund

The Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2f of Article VIII, Ohio Constitution, to finance the improvement of higher education facilities, public schools, and natural resources.

Highway Improvements General Obligations Fund

The Highway Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2g of Article VIII, Ohio Constitution, to finance the acquisition of rights-of-way and the construction and reconstruction of the State's highways and urban extensions.

Development General Obligations Fund

The Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2h of Article VIII, Ohio Constitution, to finance the construction, improvement, and development of higher education facilities, public schools, and natural resources.

Highway General Obligations Fund

The Highway General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the construction of the State's highways.

Public Improvements General Obligations Fund

The Public Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance water pollution controls and improvements at higher education facilities, parks, and natural resources.

Vietnam Conflict Compensation General Obligations Fund

The Vietnam Conflict Compensation General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2j of Article VIII, Ohio Constitution, to provide funding for the compensation to Ohioans that served in the military during the Vietnam Conflict.

Local Infrastructure Improvements General Obligations Fund

The Local Infrastructure Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2k of Article VIII, Ohio Constitution, to finance the cost of local government's public infrastructure improvement projects.

State Projects General Obligations Fund

The State Projects General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2l of Article VIII, Ohio Constitution, to finance capital improvements at state and local parks and other natural resources-related projects.

Highway Capital Improvements General Obligations Fund

The Highway Capital Improvements General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2m of Article VIII, Ohio Constitution, to finance capital improvements to the state highway system.

Higher Education Capital Facilities General Obligations Fund

The Higher Education Capital Facilities General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of capital facilities for state-supported and state-assisted institutions of higher education, including those for technical education.

Common Schools Capital Facilities General Obligations Fund

The Common Schools Capital Facilities General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of facilities for a system of common schools throughout Ohio.

Conservation Projects General Obligations Fund

The Conservation Projects General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2o of Article VIII, Ohio Constitution, to finance the purchase of additional “greenspace” land or interest in land devoted to natural areas, open spaces, and agriculture.

Third Frontier Research/Development General Obligations Fund

The Third Frontier Research/Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance research and development in support of Ohio industry, commerce, and business.

Job Ready Site Development General Obligations Fund

The Job Ready Site Development General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance the development of sites for industry, distribution, commerce, and research and development.

Persian Gulf Conflict Compensation General Obligations Fund

The Persian Gulf Conflict Compensation General Obligations Fund accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2r of Article VIII, Ohio Constitution, to pay compensation to veterans of the Persian Gulf, Afghanistan, and Iraq Conflicts.

Infrastructure Bank Revenue Bonds Fund

The Infrastructure Bank Revenue Bonds Fund accounts for the payment of principal and interest on revenue bonds issued to finance various highway construction projects sponsored by the Department of Transportation.

Lease Rental Special Obligations Fund

The Lease Rental Special Obligations Fund accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of higher education facilities, mental health facilities, parks and recreation projects and facilities, and Cultural Facilities Commission projects.

MARCS Certificates of Participation Fund

The MARCS Certificates of Participation Fund accounts for the payment of certificate of participation-related obligations that finance the State's statewide public service wireless communication system, known as the Multi Agency Radio Communications (MARCS).

OAKS Certificates of Participation Fund

The OAKS Certificates of Participation Fund accounts for the payment of certificate of participation-related obligations that finance the State's enterprise resource planning system project, known as the Ohio Administrative Knowledge System (OAKS).

STARS Certificates of Participation Fund

The STARS Certificates of Participation Fund accounts for the payment of certificates of participation related obligations that finance the State's Taxation Accounting and Revenue System, known as STARS.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2014
(dollars in thousands)

	IMPROVEMENTS GENERAL OBLIGATIONS	HIGHWAY IMPROVEMENTS GENERAL OBLIGATIONS	DEVELOPMENT GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	130	55	224
Investments.....	—	—	—
Collateral on Lent Securities.....	—	—	—
TOTAL ASSETS	\$ 130	\$ 55	\$ 224
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	—	—	—
Refund and Other Liabilities.....	130	55	224
TOTAL LIABILITIES.....	130	55	224
FUND BALANCES (DEFICITS):			
Restricted.....	—	—	—
TOTAL FUND BALANCES (DEFICITS).....	—	—	—
TOTAL LIABILITIES AND FUND BALANCES	\$ 130	\$ 55	\$ 224

HIGHWAY GENERAL OBLIGATIONS	PUBLIC IMPROVEMENTS GENERAL OBLIGATIONS	VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS
\$ —	\$ —	\$ —	\$ 9	\$ 110	\$ 10,023
170	91	28	—	—	—
—	—	—	—	—	—
—	—	—	3	31	2,789
\$ 170	\$ 91	\$ 28	\$ 12	\$ 141	\$ 12,812
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	3	31	2,789
170	91	25	—	—	—
170	91	25	3	31	2,789
—	—	3	9	110	10,023
—	—	3	9	110	10,023
\$ 170	\$ 91	\$ 28	\$ 12	\$ 141	\$ 12,812

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2014
(dollars in thousands)
(continued)

	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS	CONSERVATION PROJECTS GENERAL OBLIGATIONS	THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ 9	\$ 5	\$ 4
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	2	1	1
TOTAL ASSETS	\$ 11	\$ 6	\$ 5
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	2	1	1
Refund and Other Liabilities.....	—	—	—
TOTAL LIABILITIES.....	2	1	1
FUND BALANCES (DEFICITS):			
Restricted.....	9	5	4
TOTAL FUND BALANCES (DEFICITS).....	9	5	4
TOTAL LIABILITIES AND FUND BALANCES	\$ 11	\$ 6	\$ 5

JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS	INFRASTRUCTURE BANK REVENUE BONDS	LEASE RENTAL SPECIAL OBLIGATIONS	MARCS CERTIFICATES OF PARTICIPATION	TOTAL
\$ 222	\$ —	\$ —	\$ —	\$ 10,382
—	—	3,019	8	3,725
—	7,693	203	—	7,896
62	—	—	—	2,889
\$ 284	\$ 7,693	\$ 3,222	\$ 8	\$ 24,892
\$ —	\$ —	\$ 51	\$ —	\$ 51
62	—	—	—	2,889
—	—	—	—	695
62	—	51	—	3,635
222	7,693	3,171	8	21,257
222	7,693	3,171	8	21,257
\$ 284	\$ 7,693	\$ 3,222	\$ 8	\$ 24,892

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 (dollars in thousands)

	COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS
REVENUES:			
Investment Income.....	\$ —	\$ —	\$ 5
Other.....	5	—	—
TOTAL REVENUES.....	5	—	5
EXPENDITURES:			
DEBT SERVICE.....	2,837	—	222,029
TOTAL EXPENDITURES.....	2,837	—	222,029
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(2,832)	—	(222,024)
OTHER FINANCING SOURCES (USES):			
Refunding Bonds and COPs Issued.....	—	—	59,870
Payment to Refunded Bond and COPs Escrow Agents.....	—	—	(71,331)
Premiums/Discounts.....	—	—	22,848
Transfers-in.....	2,832	—	210,644
TOTAL OTHER FINANCING SOURCES (USES).....	2,832	—	222,031
NET CHANGE IN FUND BALANCES.....	—	—	7
FUND BALANCES (DEFICITS), July 1.....	—	3	2
FUND BALANCES (DEFICITS), JUNE 30.....	\$ —	\$ 3	\$ 9

STATE PROJECTS GENERAL OBLIGATIONS	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS	CONSERVATION PROJECTS GENERAL OBLIGATIONS	THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS
\$ —	\$ 139	\$ 19	\$ 23	\$ 3	\$ 10
—	10	—	31	—	—
—	149	19	54	3	10
24,277	134,102	220,944	347,016	29,752	66,203
24,277	134,102	220,944	347,016	29,752	66,203
(24,277)	(133,953)	(220,925)	(346,962)	(29,749)	(66,193)
—	—	116,290	162,415	—	—
—	—	(139,212)	(193,789)	—	—
—	1,454	39,642	48,337	3,153	—
24,277	132,521	214,106	330,001	26,601	61,781
24,277	133,975	230,826	346,964	29,754	61,781
—	22	9,901	2	5	(4,412)
—	88	122	7	—	4,416
\$ —	\$ 110	\$ 10,023	\$ 9	\$ 5	\$ 4

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

(dollars in thousands)

(continued)

	JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS	INFRASTRUCTURE BANK REVENUE BONDS
REVENUES:			
Investment Income.....	\$ 4	\$ —	\$ 186
Other.....	—	—	—
TOTAL REVENUES.....	4	—	186
EXPENDITURES:			
DEBT SERVICE.....	15,466	7,195	175,471
TOTAL EXPENDITURES.....	15,466	7,195	175,471
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(15,462)	(7,195)	(175,285)
OTHER FINANCING SOURCES (USES):			
Refunding Bonds and COPs Issued.....	—	—	—
Payment to Refunded Bond and COPs Escrow Agents.....	—	—	—
Premiums/Discounts.....	2,335	—	—
Transfers-in.....	13,349	7,195	167,653
TOTAL OTHER FINANCING SOURCES (USES).....	15,684	7,195	167,653
NET CHANGE IN FUND BALANCES.....	222	—	(7,632)
FUND BALANCES (DEFICITS), July 1.....	—	—	15,325
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 222	\$ —	\$ 7,693

LEASE RENTAL SPECIAL OBLIGATIONS	MARCS CERTIFICATES OF PARTICIPATION	OAKS CERTIFICATES OF PARTICIPATION	STARS CERTIFICATES OF PARTICIPATION	TOTAL
\$ —	\$ —	\$ —	\$ —	\$ 389
—	—	—	—	46
—	—	—	—	435
310,638	5,131	23,235	4,971	1,589,267
310,638	5,131	23,235	4,971	1,589,267
(310,638)	(5,131)	(23,235)	(4,971)	(1,588,832)
3,815	—	65,150	—	407,540
(3,991)	—	(70,926)	—	(479,249)
8,730	—	6,023	—	132,522
305,037	5,131	22,988	4,971	1,529,087
313,591	5,131	23,235	4,971	1,589,900
2,953	—	—	—	1,068
218	8	—	—	20,189
\$ 3,171	\$ 8	\$ —	\$ —	\$ 21,257

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 (dollars in thousands)

	COAL RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	BUDGET		
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ —	
Other.....		2,837	
TOTAL REVENUES.....		2,837	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
DEBT SERVICE.....	\$ 2,859	2,837	\$ 22
TOTAL BUDGETARY EXPENDITURES.....	\$ 2,859	2,837	\$ 22
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		—	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ —	

LOCAL INFRASTRUCTURE IMPROVEMENTS
GENERAL OBLIGATIONS

STATE PROJECTS GENERAL OBLIGATIONS

LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS			STATE PROJECTS GENERAL OBLIGATIONS		
		VARIANCE WITH FINAL BUDGET			VARIANCE WITH FINAL BUDGET
BUDGET		POSITIVE/ (NEGATIVE)	BUDGET		POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ 5			\$ —	
	210,644			24,277	
	<u>210,649</u>			<u>24,277</u>	
<u>\$ 227,810</u>	<u>221,402</u>	<u>\$ 6,408</u>	<u>\$ 24,325</u>	<u>24,277</u>	<u>\$ 48</u>
<u>\$ 227,810</u>	<u>221,402</u>	<u>\$ 6,408</u>	<u>\$ 24,325</u>	<u>24,277</u>	<u>\$ 48</u>
	<u>(10,753)</u>			<u>—</u>	
	10,760			—	
	—			—	
	<u>10,760</u>			<u>—</u>	
	7			—	
	2			—	
	<u>\$ 9</u>			<u>\$ —</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

(dollars in thousands)

(continued)

	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 139	
Other.....		—	
TOTAL REVENUES.....		139	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
DEBT SERVICE.....	\$ 132,648	132,648	\$ —
TOTAL BUDGETARY EXPENDITURES.....	\$ 132,648	132,648	\$ —
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(132,509)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		—	
Transfers-in.....		132,521	
TOTAL OTHER FINANCING SOURCES (USES).....		132,521	
NET CHANGE IN FUND BALANCES.....		12	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		88	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 100	

HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS			COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 19			\$ 23	
	214,106			330,031	
	<u>214,125</u>			<u>330,054</u>	
<u>\$ 221,169</u>	<u>219,781</u>	<u>\$ 1,388</u>	<u>\$ 351,806</u>	<u>345,678</u>	<u>\$ 6,128</u>
<u>\$ 221,169</u>	<u>219,781</u>	<u>\$ 1,388</u>	<u>\$ 351,806</u>	<u>345,678</u>	<u>\$ 6,128</u>
	<u>(5,656)</u>			<u>(15,624)</u>	
	15,558			15,625	
	—			—	
	<u>15,558</u>			<u>15,625</u>	
	9,902			1	
	122			7	
	<u>\$ 10,024</u>			<u>\$ 8</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

(dollars in thousands)

(continued)

CONSERVATION PROJECTS GENERAL OBLIGATIONS			
BUDGET			VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL		POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....	\$ 3		
Other.....	26,601		
TOTAL REVENUES.....	26,604		
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
DEBT SERVICE.....	\$ 33,377	29,454	\$ 3,923
TOTAL BUDGETARY EXPENDITURES.....	\$ 33,377	29,454	\$ 3,923
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(2,850)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		2,854	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		2,854	
NET CHANGE IN FUND BALANCES.....		4	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		—	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 4	

THIRD FRONTIER RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS			JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 10			\$ 4	
	61,781			13,349	
	<u>61,791</u>			<u>13,353</u>	
<u>\$ 66,512</u>	<u>66,203</u>	<u>\$ 309</u>	<u>\$ 15,498</u>	<u>15,284</u>	<u>\$ 214</u>
<u>\$ 66,512</u>	<u>66,203</u>	<u>\$ 309</u>	<u>\$ 15,498</u>	<u>15,284</u>	<u>\$ 214</u>
	<u>(4,412)</u>			<u>(1,931)</u>	
	—			2,153	
	—			—	
	—			<u>2,153</u>	
	<u>(4,412)</u>			<u>222</u>	
	4,416			—	
	<u>\$ 4</u>			<u>\$ 222</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

(dollars in thousands)

(continued)

	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ —	
Other.....		7,195	
TOTAL REVENUES.....		7,195	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
DEBT SERVICE.....	\$ 7,543	7,195	\$ 348
TOTAL BUDGETARY EXPENDITURES.....	\$ 7,543	7,195	\$ 348
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		—	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		—	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ —	

TOTAL		
BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 203	
	890,821	
	891,024	
\$ 1,083,547	1,064,759	\$ 18,788
\$ 1,083,547	1,064,759	\$ 18,788
	(173,735)	
	46,950	
	132,521	
	179,471	
	5,736	
	4,635	
	\$ 10,371	

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Infrastructure Bank Obligations Fund

The Infrastructure Bank Obligations Fund accounts for revenue bond proceeds that finance various highway construction projects sponsored by the Department of Transportation.

Mental Health/Developmental Disabilities Facilities Improvements Fund

The Mental Health/Developmental Disabilities Facilities Improvements Fund accounts for special obligation bond proceeds that finance the construction of mental health and developmental disabilities facilities.

Parks and Recreation Improvements Fund

The Parks and Recreation Improvements Fund accounts for special obligation bond proceeds that finance the capital improvement of parks and recreation facilities.

Administrative Services Building Improvements Fund

The Administrative Services Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Administrative Services.

Youth Services Building Improvements Fund

The Youth Services Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Youth Services.

Adult Correctional Building Improvements Fund

The Adult Correctional Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Rehabilitation and Correction.

Highway Safety Building Improvements Fund

The Highway Safety Building Improvements Fund accounts for special obligation bond proceeds that finance capital improvements for the Department of Public Safety.

Ohio Parks and Natural Resources Fund

The Ohio Parks and Natural Resources Fund accounts for general obligation bond proceeds that finance capital improvements for state and local parks and other natural resources-related projects.

Highway Capital Improvement Fund

The Highway Capital Improvement Fund accounts for general obligation bond proceeds that finance capital improvements to the state highway system.

MARCS Project Fund

The MARCS Project Fund accounts for certificates of participation proceeds that finance the costs of the Multi Agency Radio Communications (MARCS) project for the statewide, secure, reliable public service wireless communication for public safety and first responders.

OAKS Project Fund

The OAKS Project Fund accounts for certificate of participation proceeds that finance the costs of the Ohio Administrative Knowledge System (OAKS) project for the statewide enterprise resource planning system.

STARS Project Fund

The STARS Project Fund accounts for certificate of participation proceeds that finance the costs of the State's Taxation Accounting and Revenue System (STARS) technology project.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2014
(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS	MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS	PARKS AND RECREATION IMPROVEMENTS
ASSETS:			
Cash Equity with Treasurer.....	\$ 45,509	\$ 38,325	\$ 5,329
Cash and Cash Equivalents.....	—	—	—
Collateral on Lent Securities.....	12,662	10,663	1,483
TOTAL ASSETS	\$ 58,171	\$ 48,988	\$ 6,812
LIABILITIES:			
Accounts Payable	\$ 7,314	\$ 2,557	\$ 257
Obligations Under Securities Lending.....	12,662	10,663	1,483
TOTAL LIABILITIES	19,976	13,220	1,740
FUND BALANCES (DEFICITS):			
Restricted.....	38,195	35,768	5,072
TOTAL FUND BALANCES (DEFICITS)	38,195	35,768	5,072
TOTAL LIABILITIES AND FUND BALANCES	\$ 58,171	\$ 48,988	\$ 6,812

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS	YOUTH SERVICES BUILDING IMPROVEMENTS	ADULT CORRECTIONAL BUILDING IMPROVEMENTS	HIGHWAY SAFETY BUILDING IMPROVEMENTS	OHIO PARKS AND NATURAL RESOURCES	HIGHWAY CAPITAL IMPROVEMENT
\$ 27,954	\$ 6,603	\$ 48,938	\$ 703	\$ 3,882	\$ 311,434
—	—	—	—	—	—
7,777	1,837	13,616	196	1,080	86,649
\$ 35,731	\$ 8,440	\$ 62,554	\$ 899	\$ 4,962	\$ 398,083
\$ 4,015	\$ 774	\$ 1,762	\$ 55	\$ 1,878	\$ 13,671
7,777	1,837	13,616	196	1,080	86,649
11,792	2,611	15,378	251	2,958	100,320
23,939	5,829	47,176	648	2,004	297,763
23,939	5,829	47,176	648	2,004	297,763
\$ 35,731	\$ 8,440	\$ 62,554	\$ 899	\$ 4,962	\$ 398,083

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2014
(dollars in thousands)
(continued)

	<u>MARCS PROJECT</u>	<u>STARS PROJECT</u>	<u>TOTAL</u>
ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ 488,677
Cash and Cash Equivalents.....	6,455	13,509	19,964
Collateral on Lent Securities.....	—	—	135,963
TOTAL ASSETS	\$ 6,455	\$ 13,509	\$ 644,604
LIABILITIES:			
Accounts Payable	\$ —	\$ 1,461	\$ 33,744
Obligations Under Securities Lending.....	—	—	135,963
TOTAL LIABILITIES	—	1,461	169,707
FUND BALANCES (DEFICITS):			
Restricted.....	6,455	12,048	474,897
TOTAL FUND BALANCES (DEFICITS)	6,455	12,048	474,897
TOTAL LIABILITIES AND FUND BALANCES	\$ 6,455	\$ 13,509	\$ 644,604

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STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

(dollars in thousands)

	<u>INFRASTRUCTURE BANK OBLIGATIONS</u>	<u>MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS</u>	<u>PARKS AND RECREATION IMPROVEMENTS</u>
REVENUES:			
Investment Income (Loss).....	\$ 257	\$ 82	\$ 22
Other.....	—	—	—
TOTAL REVENUES.....	257	82	22
EXPENDITURES:			
CAPITAL OUTLAY.....	81,306	33,035	4,029
TOTAL EXPENDITURES.....	81,306	33,035	4,029
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(81,049)	(32,953)	(4,007)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	50,000	—
Premiums/Discounts.....	—	3,160	—
TOTAL OTHER FINANCING SOURCES (USES).....	—	53,160	—
NET CHANGE IN FUND BALANCES.....	(81,049)	20,207	(4,007)
FUND BALANCES (DEFICITS), July 1.....	119,244	15,561	9,079
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 38,195	\$ 35,768	\$ 5,072

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS	YOUTH SERVICES BUILDING IMPROVEMENTS	ADULT CORRECTIONAL BUILDING IMPROVEMENTS	HIGHWAY SAFETY BUILDING IMPROVEMENTS	OHIO PARKS AND NATURAL RESOURCES	HIGHWAY CAPITAL IMPROVEMENT
\$ 112	\$ 29	\$ 49	\$ 4	\$ 41	\$ 284
18	—	9	—	110	—
130	29	58	4	151	284
20,803	5,689	13,940	1,102	18,649	131,017
20,803	5,689	13,940	1,102	18,649	131,017
(20,673)	(5,660)	(13,882)	(1,098)	(18,498)	(130,733)
50,000	—	45,000	—	—	249,005
—	—	1,922	—	—	40,995
50,000	—	46,922	—	—	290,000
29,327	(5,660)	33,040	(1,098)	(18,498)	159,267
(5,388)	11,489	14,136	1,746	20,502	138,496
\$ 23,939	\$ 5,829	\$ 47,176	\$ 648	\$ 2,004	\$ 297,763

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

(dollars in thousands)

(continued)

	<u>MARCS PROJECT</u>	<u>OAKS PROJECT</u>	<u>STARS PROJECT</u>
REVENUES:			
Investment Income (Loss).....	\$ 80	\$ —	\$ 1
Other.....	—	—	—
TOTAL REVENUES.....	80	—	1
EXPENDITURES:			
CAPITAL OUTLAY.....	37,545	1,135	519
TOTAL EXPENDITURES.....	37,545	1,135	519
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(37,465)	(1,135)	(518)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and COPs Issued.....	—	—	—
Premiums/Discounts.....	—	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	—	—	—
NET CHANGE IN FUND BALANCES.....	(37,465)	(1,135)	(518)
FUND BALANCES (DEFICITS), July 1.....	43,920	1,135	12,566
FUND BALANCES (DEFICITS), JUNE 30.....	\$ 6,455	\$ —	\$ 12,048

TOTAL

\$ 961
137
1,098

348,769
348,769

(347,671)

394,005
46,077
440,082

92,411
382,486

\$ 474,897

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 (dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 257	
Other.....		—	
TOTAL REVENUES.....		257	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
CAPITAL OUTLAY.....	\$ 305,568	197,943	\$ 107,625
TOTAL BUDGETARY EXPENDITURES.....	\$ 305,568	197,943	\$ 107,625
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(197,686)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(197,686)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(923)	
Outstanding Encumbrances at Beginning of Fiscal Year.....		128,579	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (70,030)	

MENTAL HEALTH/DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS			PARKS AND RECREATION IMPROVEMENTS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 82			\$ 22	
	<u>—</u>			<u>—</u>	
	<u>82</u>			<u>22</u>	
<u>\$ 226,105</u>	<u>105,510</u>	<u>\$ 120,595</u>	<u>\$ 39,458</u>	<u>9,181</u>	<u>\$ 30,277</u>
<u>\$ 226,105</u>	<u>105,510</u>	<u>\$ 120,595</u>	<u>\$ 39,458</u>	<u>9,181</u>	<u>\$ 30,277</u>
	<u>(105,428)</u>			<u>(9,159)</u>	
	<u>53,160</u>			<u>—</u>	
	<u>53,160</u>			<u>—</u>	
	<u>(52,268)</u>			<u>(9,159)</u>	
	<u>(73,397)</u>			<u>4,211</u>	
	<u>94,845</u>			<u>4,944</u>	
	<u>\$ (30,820)</u>			<u>\$ (4)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 (dollars in thousands)

	ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 112	
Other.....		18	
TOTAL REVENUES.....		130	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
CAPITAL OUTLAY.....	\$ 109,937	46,511	\$ 63,426
TOTAL BUDGETARY EXPENDITURES.....	\$ 109,937	46,511	\$ 63,426
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....			(46,381)
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		50,000	
TOTAL OTHER FINANCING SOURCES (USES).....		50,000	
NET CHANGE IN FUND BALANCES.....		3,619	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		(23,390)	
Outstanding Encumbrances at Beginning of Fiscal Year.....		30,017	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 10,246	

YOUTH SERVICES BUILDING IMPROVEMENTS			ADULT CORRECTIONAL BUILDING IMPROVEMENTS		
BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ 29			\$ 49	
	—			9	
	<u>29</u>			<u>58</u>	
\$ 21,912	13,133	\$ 8,779	\$ 176,059	41,548	\$ 134,511
<u>\$ 21,912</u>	<u>13,133</u>	<u>\$ 8,779</u>	<u>\$ 176,059</u>	<u>41,548</u>	<u>\$ 134,511</u>
	<u>(13,104)</u>			<u>(41,490)</u>	
	—			46,922	
	—			<u>46,922</u>	
	<u>(13,104)</u>			<u>5,432</u>	
	5,155			(4,118)	
	<u>7,325</u>			<u>20,001</u>	
	<u>\$ (624)</u>			<u>\$ 21,315</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 (dollars in thousands)

HIGHWAY SAFETY BUILDING IMPROVEMENTS			
BUDGET			VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	
REVENUES:			
Investment Income.....	\$ 4		
Other.....	—		
TOTAL REVENUES.....	4		
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
CAPITAL OUTLAY.....	\$ 2,457	1,394	\$ 1,063
TOTAL BUDGETARY EXPENDITURES.....	\$ 2,457	1,394	\$ 1,063
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(1,390)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(1,390)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		1,267	
Outstanding Encumbrances at Beginning of Fiscal Year.....		618	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 495	

<u>OHIO PARKS AND NATURAL RESOURCES</u>			<u>HIGHWAY CAPITAL IMPROVEMENTS</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 41			\$ 284	
	110			—	
	<u>151</u>			<u>284</u>	
<u>\$ 86,049</u>	<u>62,922</u>	<u>\$ 23,127</u>	<u>\$ 457,540</u>	<u>414,057</u>	<u>\$ 43,483</u>
<u><u>\$ 86,049</u></u>	<u><u>62,922</u></u>	<u><u>\$ 23,127</u></u>	<u><u>\$ 457,540</u></u>	<u><u>414,057</u></u>	<u><u>\$ 43,483</u></u>
	<u>(62,771)</u>			<u>(413,773)</u>	
	—			290,000	
	—			<u>290,000</u>	
	<u>(62,771)</u>			<u>(123,773)</u>	
	8,946			(90,216)	
	<u>12,453</u>			<u>239,305</u>	
	<u>\$ (41,372)</u>			<u>\$ 25,316</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 (dollars in thousands)

	<u>TOTAL</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>BUDGET</u>		
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Investment Income.....		\$ 880	
Other.....		137	
TOTAL REVENUES.....		1,017	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
CAPITAL OUTLAY.....	\$ 1,425,085	892,199	\$ 532,886
TOTAL BUDGETARY EXPENDITURES.....	\$ 1,425,085	892,199	\$ 532,886
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(891,182)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		440,082	
TOTAL OTHER FINANCING SOURCES (USES).....		440,082	
NET CHANGE IN FUND BALANCES.....		(451,100)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		(172,465)	
Outstanding Encumbrances at Beginning of Fiscal Year.....		538,087	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ (85,478)	

NONMAJOR ENTERPRISE FUNDS

Enterprise Funds may be used to report any activity for which a fee is charged to external users for goods or services.

Tuition Trust Authority Fund

The Tuition Trust Authority Fund accounts for the operations of the Ohio Tuition Trust Authority, including the sale of tuition credits under its guaranteed return option program.

Office of Auditor of State Fund

The Office of Auditor of State Fund accounts for the operations of the Ohio Auditor of State's Office, which provides government audit and management advisory services to Ohio's public offices.

STATE OF OHIO

COMBINING STATEMENT OF NET POSITION NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE JUNE 30, 2014

(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ 583	\$ 31,949	\$ 32,532
Cash and Cash Equivalents.....	26,269	—	26,269
Collateral on Lent Securities.....	162	—	162
Restricted Assets:			
Investments.....	81,100	—	81,100
Intergovernmental Receivable.....	—	8,958	8,958
Interfund Receivable.....	—	1,612	1,612
Other Receivables.....	738	370	1,108
Other Assets.....	8	—	8
TOTAL CURRENT ASSETS.....	108,860	42,889	151,749
NONCURRENT ASSETS:			
Restricted Assets:			
Investments.....	384,309	—	384,309
Investments.....	5,713	—	5,713
Interfund Receivable.....	—	7,130	7,130
Capital Assets Being Depreciated, Net.....	109	1,586	1,695
TOTAL NONCURRENT ASSETS.....	390,131	8,716	398,847
TOTAL ASSETS.....	498,991	51,605	550,596
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	1,466	564	2,030
Accrued Liabilities.....	423	3,343	3,766
Obligations Under Securities Lending.....	162	—	162
Interfund Payable.....	—	112	112
Unearned Revenue.....	—	689	689
Benefits Payable.....	81,100	—	81,100
Refund and Other Liabilities.....	—	1,521	1,521
TOTAL CURRENT LIABILITIES.....	83,151	6,229	89,380
NONCURRENT LIABILITIES:			
Interfund Payable.....	—	7,129	7,129
Benefits Payable.....	342,100	—	342,100
Refund and Other Liabilities.....	—	7,140	7,140
TOTAL NONCURRENT LIABILITIES.....	342,100	14,269	356,369
TOTAL LIABILITIES.....	425,251	20,498	445,749
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	109	1,586	1,695
Unrestricted.....	73,631	29,521	103,152
TOTAL NET POSITION (DEFICITS).....	\$ 73,740	\$ 31,107	\$ 104,847

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE FOR THE FISCAL YEAR ENDED JUNE 30, 2014

(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
OPERATING REVENUES:			
Charges for Sales and Services.....	\$ 10,678	\$ 46,556	\$ 57,234
Investment Income.....	49,312	—	49,312
Other.....	46,500	297	46,797
TOTAL OPERATING REVENUES.....	106,490	46,853	153,343
OPERATING EXPENSES:			
Costs of Sales and Services.....	—	63,245	63,245
Administration.....	9,657	6,934	16,591
Benefits and Claims.....	62,508	—	62,508
Depreciation.....	50	407	457
TOTAL OPERATING EXPENSES.....	72,215	70,586	142,801
OPERATING INCOME (LOSS).....	34,275	(23,733)	10,542
NONOPERATING REVENUES (EXPENSES):			
Investment Income.....	—	3	3
Other.....	—	11	11
TOTAL NONOPERATING REVENUES (EXPENSES).....	—	14	14
INCOME (LOSS) BEFORE GAIN (LOSS) AND TRANSFERS.....	34,275	(23,719)	10,556
Transfers-in.....	—	27,822	27,822
TOTAL GAIN (LOSS) AND TRANSFERS.....	—	27,822	27,822
NET INCOME (LOSS).....	34,275	4,103	38,378
NET POSITION (DEFICITS), JULY 1.....	39,465	27,004	66,469
NET POSITION (DEFICITS), JUNE 30.....	\$ 73,740	\$ 31,107	\$ 104,847

STATE OF OHIO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(dollars in thousands)

	TUITION TRUST AUTHORITY	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from Customers.....	\$ —	\$ 36,834	\$ 36,834
Cash Received from Interfund Services Provided.....	—	10,258	10,258
Other Operating Cash Receipts.....	11,061	958	12,019
Cash Payments to Suppliers for Goods and Services.....	(8,064)	(3,175)	(11,239)
Cash Payments to Employees for Services.....	(2,891)	(63,463)	(66,354)
Cash Payments for Interfund Services Used.....	(541)	(3,530)	(4,071)
Other Operating Cash Payments.....	(62,507)	—	(62,507)
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	(62,942)	(22,118)	(85,060)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers-in	—	27,600	27,600
NET CASH FLOWS PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES.....	—	27,600	27,600
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition and Construction of Capital Assets	(75)	(167)	(242)
Proceeds from Sales of Capital Assets	—	10	10
NET CASH FLOWS PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES.....	(75)	(157)	(232)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Investments.....	(410,796)	—	(410,796)
Proceeds from the Sales and Maturities of Investments	482,144	—	482,144
Investment Income Received	7,781	3	7,784
NET CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES.....	79,129	3	79,132
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS.....	16,112	5,328	21,440
CASH AND CASH EQUIVALENTS, JULY 1	10,740	26,621	37,361
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 26,852	\$ 31,949	\$ 58,801

(continued)

STATE OF OHIO
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 (dollars in thousands)
 (continued)

	<u>TUITION TRUST AUTHORITY</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL NONMAJOR PROPRIETARY FUNDS</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating Income (Loss).....	\$ 34,275	\$ (23,733)	\$ 10,542
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Investment Income.....	(49,312)	—	(49,312)
Depreciation	50	407	457
Decrease (Increase) in Assets:			
Intergovernmental Receivable.....	—	732	732
Interfund Receivable.....	383	(221)	162
Other Receivables	—	166	166
Other Assets	3	—	3
Increase (Decrease) in Liabilities:			
Accounts Payable	21	153	174
Accrued Liabilities.....	37	283	320
Interfund Payable.....	—	(151)	(151)
Unearned Revenue.....	—	(137)	(137)
Benefits Payable.....	(46,500)	—	(46,500)
Refund and Other Liabilities.....	(1,899)	383	(1,516)
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	<u>\$ (62,942)</u>	<u>\$ (22,118)</u>	<u>\$ (85,060)</u>

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AGENCY FUNDS

Agency Funds account for resources the State holds in a purely custodial capacity (assets equal liabilities) for individuals, private organizations, or other governments.

Holding and Distribution Fund

The Holding and Distribution Fund accounts for assets held until such time that a determination has been made to refund amounts to the individuals, private organizations, or other governments.

Centralized Child Support Collections Fund

The Centralized Child Support Collections Fund accounts for assets temporarily held for custodial parents.

Retirement Systems Fund

The Retirement Systems Fund accounts for assets held in the custody of the Treasurer of State for the Ohio Public Employees Retirement System, Ohio Police and Fire Pension Fund, School Employees Retirement System of Ohio, and State Teachers Retirement System of Ohio. While legal custodian, the Treasurer of State does not manage or provide investment services to the foregoing retirement systems.

Payroll Withholding and Fringe Benefits Fund

The Payroll Withholding and Fringe Benefits Fund primarily accounts for assets held to liquidate the State's payroll withholding obligations.

Other Fund

The Other Fund accounts for assets held for others, which are not accounted for in another agency fund.

STATE OF OHIO
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2014
(dollars in thousands)

	<u>HOLDING AND DISTRIBUTION</u>	<u>CENTRALIZED CHILD SUPPORT COLLECTIONS</u>	<u>RETIREMENT SYSTEMS</u>
ASSETS:			
Cash Equity with Treasurer.....	\$ 34,494	\$ —	\$ —
Cash and Cash Equivalents.....	674	57,366	—
Investments (at fair value):.....			
U.S. Government and Agency Obligations.....	—	—	11,538,416
Common and Preferred Stock.....	—	—	44,739,365
Corporate Bonds and Notes.....	—	—	13,894,317
Foreign Stocks and Bonds.....	—	—	49,428,253
Commercial Paper.....	—	—	3,293,742
Repurchase Agreements.....	—	—	640,000
Mutual Funds.....	—	—	10,572,638
Real Estate.....	—	—	18,765,702
Venture Capital.....	—	—	17,131,685
Direct Mortgage Loans.....	—	—	9,120,777
Partnership and Hedge Funds.....	—	—	12,708,085
State Treasury Asset Reserve of Ohio (STAR Ohio).....	—	6,372	—
Collateral on Lent Securities.....	9,597	—	—
Other Receivables.....	1,468	—	—
Other Assets.....	—	—	—
TOTAL ASSETS.....	\$ 46,233	\$ 63,738	\$ 191,832,980
LIABILITIES:			
Obligations Under Securities Lending.....	\$ 9,597	\$ —	\$ —
Intergovernmental Payable.....	27,005	—	—
Refund and Other Liabilities.....	9,631	63,738	191,832,980
TOTAL LIABILITIES.....	\$ 46,233	\$ 63,738	\$ 191,832,980

PAYROLL WITHHOLDING AND FRINGE BENEFITS	OTHER	TOTAL
\$ 77,341	\$ 161,319	\$ 273,154
33,240	82,471	173,751
—	—	11,538,416
—	—	44,739,365
—	—	13,894,317
—	—	49,428,253
—	—	3,293,742
—	—	640,000
—	3,004	10,575,642
—	—	18,765,702
—	—	17,131,685
—	—	9,120,777
—	—	12,708,085
—	71,445	77,817
20,011	44,883	74,491
—	—	1,468
—	417,333	417,333
\$ 130,592	\$ 780,455	\$ 192,853,998
\$ 20,011	\$ 44,883	\$ 74,491
27,784	167,633	222,422
82,797	567,939	192,557,085
\$ 130,592	\$ 780,455	\$ 192,853,998

STATE OF OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2014

(dollars in thousands)

	BALANCE July 1, 2013	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2014
HOLDING AND DISTRIBUTION				
ASSETS				
Cash Equity with Treasurer	\$ 20,786	\$ 989,769	\$ 976,061	\$ 34,494
Cash and Cash Equivalents	1,796	16,328	17,450	674
Collateral on Lent Securities	2,478	9,597	2,478	9,597
Other Receivables	1,293	1,468	1,293	1,468
Total Assets	<u>\$ 26,353</u>	<u>\$ 1,017,162</u>	<u>\$ 997,282</u>	<u>\$ 46,233</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 2,478	\$ 9,597	\$ 2,478	\$ 9,597
Intergovernmental Payable	13,610	53,345	39,950	27,005
Refund and Other Liabilities	10,265	954,220	954,854	9,631
Total Liabilities	<u>\$ 26,353</u>	<u>\$ 1,017,162</u>	<u>\$ 997,282</u>	<u>\$ 46,233</u>
CENTRALIZED CHILD SUPPORT COLLECTIONS				
ASSETS				
Cash and Cash Equivalents	\$ 55,747	\$ 1,927,304	\$ 1,925,685	\$ 57,366
Investments.....	6,372	5	5	6,372
Total Assets	<u>\$ 62,119</u>	<u>\$ 1,927,309</u>	<u>\$ 1,925,690</u>	<u>\$ 63,738</u>
LIABILITIES				
Refund and Other Liabilities	\$ 62,119	\$ 1,927,309	\$ 1,925,690	\$ 63,738
Total Liabilities	<u>\$ 62,119</u>	<u>\$ 1,927,309</u>	<u>\$ 1,925,690</u>	<u>\$ 63,738</u>
RETIREMENT SYSTEMS				
ASSETS				
Investments.....	<u>\$ 175,762,665</u>	<u>\$ 559,565,727</u>	<u>\$ 543,495,412</u>	<u>\$ 191,832,980</u>
Total Assets	<u>\$ 175,762,665</u>	<u>\$ 559,565,727</u>	<u>\$ 543,495,412</u>	<u>\$ 191,832,980</u>
LIABILITIES				
Refund and Other Liabilities :				
Liability to:				
Public Employees Retirement System.....	\$ 80,284,848	\$ 445,193,584	\$ 437,429,535	\$ 88,048,897
Police and Fire Pension Fund.....	14,009,171	25,953,609	25,814,565	14,148,215
School Employees Retirement System.....	11,585,142	43,926,264	42,423,816	13,087,590
State Teachers Retirement System.....	69,883,504	44,492,270	37,827,496	76,548,278
Total Liabilities	<u>\$ 175,762,665</u>	<u>\$ 559,565,727</u>	<u>\$ 543,495,412</u>	<u>\$ 191,832,980</u>

	BALANCE July 1, 2013	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2014
PAYROLL WITHHOLDING AND FRINGE BENEFITS				
ASSETS				
Cash Equity with Treasurer	\$ 99,395	\$ 1,454,419	\$ 1,476,473	\$ 77,341
Cash and Cash Equivalents	26,414	486,364	479,538	33,240
Collateral on Lent Securities	11,305	20,011	11,305	20,011
Total Assets	<u>\$ 137,114</u>	<u>\$ 1,960,794</u>	<u>\$ 1,967,316</u>	<u>\$ 130,592</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 11,305	\$ 20,011	\$ 11,305	\$ 20,011
Intergovernmental Payable	26,492	27,784	26,492	27,784
Refund and Other Liabilities	99,317	1,434,136	1,450,656	82,797
Total Liabilities	<u>\$ 137,114</u>	<u>\$ 1,481,931</u>	<u>\$ 1,488,453</u>	<u>\$ 130,592</u>
OTHER				
ASSETS				
Cash Equity with Treasurer	\$ 146,162	\$ 2,830,823	\$ 2,815,666	\$ 161,319
Cash and Cash Equivalents	97,882	88,461,418	88,476,829	82,471
Investments.....	109,901	25,861	61,313	74,449
Collateral on Lent Securities	17,425	44,883	17,425	44,883
Other Assets.....	416,961	88,459	88,087	417,333
Total Assets	<u>\$ 788,331</u>	<u>\$ 91,451,444</u>	<u>\$ 91,459,320</u>	<u>\$ 780,455</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 17,425	\$ 44,883	\$ 17,425	\$ 44,883
Intergovernmental Payable	145,480	2,824,672	2,802,519	167,633
Refund and Other Liabilities	625,426	88,581,889	88,639,376	567,939
Total Liabilities	<u>\$ 788,331</u>	<u>\$ 91,451,444</u>	<u>\$ 91,459,320</u>	<u>\$ 780,455</u>
TOTAL AGENCY				
ASSETS				
Cash Equity with Treasurer	\$ 266,343	\$ 5,275,011	\$ 5,268,200	\$ 273,154
Cash and Cash Equivalents	181,839	90,891,414	90,899,502	173,751
Investments.....	175,878,938	559,591,593	543,556,730	191,913,801
Collateral on Lent Securities	31,208	74,491	31,208	74,491
Other Receivables	1,293	1,468	1,293	1,468
Other Assets.....	416,961	88,459	88,087	417,333
Total Assets	<u>\$ 176,776,582</u>	<u>\$ 655,922,436</u>	<u>\$ 639,845,020</u>	<u>\$ 192,853,998</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 31,208	\$ 74,491	\$ 31,208	\$ 74,491
Intergovernmental Payable	185,582	2,905,801	2,868,961	222,422
Refund and Other Liabilities	176,559,792	652,463,281	636,465,988	192,557,085
Total Liabilities	<u>\$ 176,776,582</u>	<u>\$ 655,443,573</u>	<u>\$ 639,366,157</u>	<u>\$ 192,853,998</u>

NONMAJOR DISCRETELY PRESENTED COMPONENT UNIT FUNDS

Nonmajor Discretely Presented Component Unit Funds account for the financial activities of the State of Ohio's component units, organizations that are legally separate from the State's primary government and for which the primary government is financially accountable.

Ohio Turnpike and Infrastructure Commission Fund

The Ohio Turnpike and Infrastructure Commission Fund accounts for the operations of the Ohio Turnpike and Infrastructure Commission, including its projects to construct, maintain and operate public roadways, express or limited access highways, superhighways, or motorways necessary for safe movement of traffic including bridges, tunnels, overpasses, underpasses, interchanges, entrance plazas, approaches, and toll booths. The Commission's Financial Statements are presented for the fiscal year end December 31, 2013. The Commission is located in Berea, Ohio.

Ohio Air Quality Development Authority Fund

The Ohio Air Quality Development Authority Fund accounts for the Ohio Air Quality Development Authority's operations, including programs that assist Ohio's businesses, government agencies, and not-for-profit organizations with financing projects that increase energy efficiency and reduce air pollution. The Authority's financial statements are presented for the fiscal year ended December 31, 2013.

Ohio Capital Fund

The Ohio Capital Fund accounts for the operations of the State's venture capital program.

JobsOhio Fund

The JobsOhio Fund accounts for the operations of the nonprofit corporation, JobsOhio, including promoting economic development, job creation, job retention, job training, and the recruitment of business to the State of Ohio.

University of Cincinnati Fund

The University of Cincinnati Fund accounts for the operations of University of Cincinnati and The University of Cincinnati Foundation. The university is located in Cincinnati, Ohio.

Ohio University Fund

The Ohio University Fund accounts for the operations of Ohio University and the Ohio University Foundation. The university is located in Athens, Ohio.

Miami University Fund

The Miami University Fund accounts for the operations of Miami University and the Miami University Foundation. The university is located in Oxford, Ohio.

University of Akron Fund

The University of Akron Fund accounts for the operations of the University of Akron, the University of Akron Foundation, and the University of Akron Research Foundation.

Bowling Green State University Fund

The Bowling Green State University Fund accounts for the operations of Bowling Green State University and the Bowling Green State University Foundation.

Kent State University Fund

The Kent State University Fund accounts for the operations of Kent State University and the Kent State University Foundation.

University of Toledo Fund

The University of Toledo Fund accounts for the operations of the University of Toledo, the University of Toledo Foundation, and the University of Toledo Physicians, Clinical Faculty, Inc.

Cleveland State University Fund

The Cleveland State University Fund accounts for the operations of Cleveland State University, the Cleveland State University Foundation, and the Euclid Avenue Housing Corporation.

Youngstown State University Fund

The Youngstown State University Fund accounts for the operations of Youngstown State University and the Youngstown State University Foundation.

Wright State University Fund

The Wright State University Fund accounts for the operations of Wright State University and the Wright State University Foundation. The university is located in Dayton, Ohio.

Shawnee State University Fund

The Shawnee State University Fund accounts for the operations of Shawnee State University and the Shawnee State University Development Foundation. The university is located in Portsmouth, Ohio.

Northeast Ohio Medical University Fund

The Northeast Ohio Medical University Fund accounts for the operations of Northeast Ohio Medical University and NEOMED Foundation. The college is located in Rootstown, Ohio.

Central State University Fund

The Central State University Fund accounts for the operations of Central State University and the Central State University Foundation. The university is located in Wilberforce, Ohio with a branch campus in Dayton, Ohio.

Terra State Community College Fund

The Terra State Community College Fund accounts for the operations of Terra State Community College and Terra College Foundation. The college is located in Fremont, Ohio.

Columbus State Community College Fund

The Columbus State Community College Fund accounts for the operations of Columbus State Community College and the Columbus State Community College Development Foundation, Inc.

Clark State Community College Fund

The Clark State Community College Fund accounts for the operations of Clark State Community College and the Clark State Community College Foundation. The college is located in Springfield, Ohio.

Edison State Community College Fund

The Edison State Community College Fund accounts for the operations of Edison State Community College and the Edison Foundation, Inc. The college is located in Piqua, Ohio.

Southern State Community College Fund

The Southern State Community College Fund accounts for the operations of Southern State Community College and the Southern State Community College Foundation. The college is located in Hillsboro, Ohio.

Washington State Community College Fund

The Washington State Community College Fund accounts for the operations of Washington State Community College and the Washington State Foundation. The college is located in Marietta, Ohio.

Cincinnati State Community College Fund

The Cincinnati State Community College Fund accounts for the operations of Cincinnati State Technical and Community College.

Northwest State Community College Fund

The Northwest State Community College Fund accounts for the operations of Northwest State Community College and the Northwest State Community College Foundation. The college is located in Archbold, Ohio.

Owens State Community College Fund

The Owens State Community College Fund accounts for the operations of Owens State Community College and the Owens State Community College Foundation. The college is located in Toledo, Ohio with a branch campus in Findlay, Ohio.

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STATE OF OHIO

COMBINING STATEMENT OF NET POSITION
 NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
 JUNE 30, 2014
 (dollars in thousands)

	OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION (as of 12/31/13)	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/13)	OHIO CAPITALFUND
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ 12,281	\$ —
Cash and Cash Equivalents.....	74,945	1,570	5,710
Investments.....	10,103	534	—
Restricted Assets:			
Cash and Cash Equivalents.....	17,843	—	—
Investments.....	184,376	—	—
Intergovernmental Receivable.....	—	—	—
Loans Receivable, Net.....	—	4,713	—
Investment Trade Receivable.....	—	—	7,971
Receivable from Primary Government.....	395	—	—
Other Receivables.....	13,492	263	4
Inventories.....	4,337	—	—
Other Assets.....	3,378	6	—
TOTAL CURRENT ASSETS.....	308,869	19,367	13,685
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	274,499	1,298	—
Investments.....	735,584	—	—
Investments.....	—	4,235	114,415
Loans Receivable, Net.....	—	12,056	—
Other Receivables.....	—	—	—
Other Assets.....	—	—	—
Capital Assets Being Depreciated, Net.....	1,343,471	7	—
Capital Assets Not Being Depreciated.....	—	—	—
TOTAL NONCURRENT ASSETS.....	2,353,554	17,596	114,415
TOTAL ASSETS.....	2,662,423	36,963	128,100
DEFERRED OUTFLOWS OF RESOURCES.....			
	21,349	—	—
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	2,683,772	36,963	128,100
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	1,457	60	—
Accrued Liabilities.....	14,403	15	3,617
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	40,586	—	—
Bonds and Notes Payable.....	28,145	—	10,687
TOTAL CURRENT LIABILITIES.....	84,591	75	14,304
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	12,854	—	—
Payable to Primary Government.....	1,871	484	—
Bonds and Notes Payable.....	1,627,121	—	167,387
TOTAL NONCURRENT LIABILITIES.....	1,641,846	484	167,387
TOTAL LIABILITIES.....	1,726,437	559	181,691
DEFERRED INFLOWS OF RESOURCES.....			
	—	—	—
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	1,726,437	559	181,691
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	721,951	7	—
Restricted for:			
Transportation.....	252,232	—	—
Community and Economic Development.....	—	24,915	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Unrestricted.....	(16,848)	11,482	(53,591)
TOTAL NET POSITION (DEFICITS).....	\$ 957,335	\$ 36,404	\$ (53,591)

	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY
\$	\$	\$	\$	\$	\$
—	—	—	—	—	—
262,715	108,485	124,862	252,343	16,753	9,464
101,985	232,180	586,479	486,453	158,345	207,696
105,805	—	—	—	—	—
—	—	—	—	—	—
—	—	4,649	3,539	—	—
—	5,157	1,297	4,658	1,564	1,561
—	—	—	—	—	—
—	998	4,307	7,304	—	—
403	69,447	55,713	27,812	34,433	14,644
52,107	—	2,886	4,143	787	1,978
1,858	23,990	12,488	4,540	4,305	1,415
<u>524,873</u>	<u>440,257</u>	<u>792,681</u>	<u>790,792</u>	<u>216,187</u>	<u>236,758</u>
5,048	—	104,506	1,236	2,753	—
—	921,122	—	456,423	46,707	54,349
—	263,130	201,694	—	248,112	145,196
382	24,308	11,858	4,914	8,885	7,216
—	63,142	7,634	25,246	7,002	3,456
1,301,728	420,645	22,159	—	—	4,743
1,736	1,313,067	677,460	821,001	687,003	471,050
—	173,815	118,160	122,645	60,293	39,441
<u>1,308,894</u>	<u>3,179,229</u>	<u>1,143,471</u>	<u>1,431,465</u>	<u>1,060,755</u>	<u>725,451</u>
<u>1,833,767</u>	<u>3,619,486</u>	<u>1,936,152</u>	<u>2,222,257</u>	<u>1,276,942</u>	<u>962,209</u>
—	20,727	3,128	277	18,861	—
<u>1,833,767</u>	<u>3,640,213</u>	<u>1,939,280</u>	<u>2,222,534</u>	<u>1,295,803</u>	<u>962,209</u>
3,316	72,404	34,728	34,418	5,043	15,542
82,646	30,438	37,782	14,457	32,164	10,298
—	—	—	—	—	—
—	38,599	34,332	7,770	25,746	10,773
—	86,335	18,480	14,699	7,969	9,573
42,955	65,035	19,180	23,324	22,054	13,073
<u>128,917</u>	<u>292,811</u>	<u>144,502</u>	<u>94,668</u>	<u>92,976</u>	<u>59,259</u>
—	21,203	—	—	—	8,318
—	—	—	—	—	—
—	159,184	24,533	34,242	82,774	26,003
1,523,341	1,030,550	341,122	655,613	438,604	211,763
<u>1,523,341</u>	<u>1,210,937</u>	<u>365,655</u>	<u>689,855</u>	<u>521,378</u>	<u>246,084</u>
1,652,258	1,503,748	510,157	784,523	614,354	305,343
—	—	—	967	—	—
<u>1,652,258</u>	<u>1,503,748</u>	<u>510,157</u>	<u>785,490</u>	<u>614,354</u>	<u>305,343</u>
1,736	433,115	542,670	529,299	312,229	322,199
—	—	—	—	—	—
5,048	—	—	—	—	—
—	141,064	—	—	—	50,146
—	47,782	—	—	—	361
—	444,886	201,694	272,972	123,324	7,983
—	427,558	—	—	—	23,204
—	58,471	7,633	46,504	818	29,014
—	109,003	1,856	1,911	—	359
—	37,054	38,298	17,787	—	21,637
—	40,554	3,227	3,682	—	—
—	32,345	4,826	43,943	—	—
—	—	—	—	37	—
—	36,231	8,542	(402)	8,741	18,669
—	75,586	280,102	—	97,937	2,796
—	(3,183)	13,603	15,769	32,316	—
—	69,343	10,533	81,068	—	—
174,725	186,656	316,139	424,511	106,047	180,498
<u>\$ 181,509</u>	<u>\$ 2,136,465</u>	<u>\$ 1,429,123</u>	<u>\$ 1,437,044</u>	<u>\$ 681,449</u>	<u>\$ 656,866</u>

(Continued)

STATE OF OHIO

COMBINING STATEMENT OF NET POSITION
 NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
 JUNE 30, 2014
 (dollars in thousands)
 (continued)

	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	144,160	68,527	33,531
Investments.....	271,552	—	22,876
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Intergovernmental Receivable.....	3,626	16,912	—
Loans Receivable, Net.....	—	1,959	1,595
Investment Trade Receivable.....	—	—	—
Receivable from Primary Government.....	1,804	7,434	337
Other Receivables.....	32,408	84,232	43,636
Inventories.....	1,822	8,437	271
Other Assets.....	8,847	5,122	1,113
TOTAL CURRENT ASSETS.....	464,219	192,623	103,359
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	172,760	—	—
Investments.....	—	338,507	65,181
Investments.....	252,852	190,175	164,635
Loans Receivable, Net.....	40,345	12,861	11,044
Other Receivables.....	5,399	18,852	29,491
Other Assets.....	2,909	9,371	2,736
Capital Assets Being Depreciated, Net.....	605,985	618,287	450,603
Capital Assets Not Being Depreciated.....	131,467	52,131	86,124
TOTAL NONCURRENT ASSETS.....	1,211,717	1,240,184	809,814
TOTAL ASSETS.....	1,675,936	1,432,807	913,173
DEFERRED OUTFLOWS OF RESOURCES.....			
	1,678	20,201	—
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	1,677,614	1,453,008	913,173
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	39,054	30,797	9,779
Accrued Liabilities.....	31,085	37,560	2,063
Intergovernmental Payable.....	—	311	—
Unearned Revenue.....	26,281	37,909	9,803
Refund and Other Liabilities.....	11,763	29,345	20,145
Bonds and Notes Payable.....	20,349	14,229	8,172
TOTAL CURRENT LIABILITIES.....	128,532	150,151	49,962
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	9,308	—	1,239
Refund and Other Liabilities.....	66,285	52,750	78,644
Payable to Primary Government.....	—	—	—
Bonds and Notes Payable.....	483,263	307,888	300,669
TOTAL NONCURRENT LIABILITIES.....	558,856	360,638	380,552
TOTAL LIABILITIES.....	687,388	510,789	430,514
DEFERRED INFLOWS OF RESOURCES.....			
	2,529	2,281	—
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	689,917	513,070	430,514
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	335,129	345,291	254,047
Restricted for:			
Transportation.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	57,638	1,497
Research.....	—	7,747	—
Endowments and Quasi-Endowments.....	42,716	—	50,476
Loans, Grants and Other College and University Purposes.....	—	54,142	—
Expendable:			
Scholarships and Fellowships.....	—	94,822	18,132
Research.....	—	6,404	1,173
Instructional Department Uses.....	—	—	7,820
Student and Public Services.....	—	—	5,787
Academic Support.....	—	62,972	314
Debt Service.....	—	14,634	—
Capital Purposes.....	4,029	28,612	34
Endowments and Quasi-Endowments.....	—	—	238
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	148,873	64,094	29,161
Unrestricted.....	456,950	203,582	113,980
TOTAL NET POSITION (DEFICITS).....	\$ 987,697	\$ 939,938	\$ 482,659

YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	NORTHEAST OHIO MEDICAL UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
21,852	17,199	1,571	1,912	6,115	1,970
96,405	1,950	537	52,319	—	3,790
—	—	—	—	—	—
—	—	—	—	—	—
998	7,224	—	1,706	—	236
436	4,581	91	407	—	66
—	—	—	—	—	—
1,369	10,018	—	926	—	569
8,177	19,836	9,162	3,684	9,907	1,845
1,658	238	46	150	375	345
1,939	4,762	190	1,627	93	174
<u>132,834</u>	<u>65,808</u>	<u>11,597</u>	<u>62,731</u>	<u>16,490</u>	<u>8,995</u>
3,656	30,430	192	24,317	7,691	—
172,472	13,754	16,842	—	—	—
17,057	240,342	19,712	18,690	4,655	7,329
2,040	11,409	—	4,497	—	—
2,994	5,895	315	1,554	—	115
205	778	1,421	2,618	—	35
178,272	302,028	72,260	120,650	89,797	25,310
22,999	33,541	21,763	79,512	13,162	4,475
<u>399,695</u>	<u>638,177</u>	<u>132,505</u>	<u>251,838</u>	<u>115,305</u>	<u>37,264</u>
<u>532,529</u>	<u>703,985</u>	<u>144,102</u>	<u>314,569</u>	<u>131,795</u>	<u>46,259</u>
—	443	—	—	—	—
<u>532,529</u>	<u>704,428</u>	<u>144,102</u>	<u>314,569</u>	<u>131,795</u>	<u>46,259</u>
4,029	17,206	906	2,060	1,965	921
5,832	9,478	2,181	2,759	3,359	631
1,039	—	—	34	—	—
5,419	23,903	1,210	2,486	7,064	514
4,172	14,552	2,425	15,740	2,047	740
2,891	6,787	525	2,455	1,637	—
<u>23,382</u>	<u>71,926</u>	<u>7,247</u>	<u>25,534</u>	<u>16,072</u>	<u>2,806</u>
—	—	—	—	—	—
—	1,692	707	—	—	—
11,542	10,952	3,280	3,473	1,224	122
—	—	—	—	—	—
67,848	99,910	18,821	156,481	33,272	5,795
<u>79,390</u>	<u>112,554</u>	<u>22,808</u>	<u>159,954</u>	<u>34,496</u>	<u>5,917</u>
<u>102,772</u>	<u>184,480</u>	<u>30,055</u>	<u>185,488</u>	<u>50,568</u>	<u>8,723</u>
383	—	714	—	—	—
<u>103,155</u>	<u>184,480</u>	<u>30,769</u>	<u>185,488</u>	<u>50,568</u>	<u>8,723</u>
133,639	272,518	68,651	45,097	75,032	26,179
—	—	—	—	—	—
—	—	—	—	—	—
—	16,598	3,648	6,009	1,186	—
—	8,344	—	—	—	—
8,028	—	191	11,209	—	2,412
60,837	16,519	5,925	84	1,341	—
9,727	22,785	1,599	—	660	1,936
315	4,159	27	—	(289)	—
3,100	26,777	—	7,893	—	621
1,801	1,082	—	—	85	100
639	15,247	—	—	435	62
—	—	—	—	380	—
11,432	—	—	—	—	56
2,129	—	1,094	—	—	—
580	—	—	—	—	—
875	26,501	6,974	—	1,051	—
196,272	109,418	25,224	58,789	1,346	6,170
<u>\$ 429,374</u>	<u>\$ 519,948</u>	<u>\$ 113,333</u>	<u>\$ 129,081</u>	<u>\$ 81,227</u>	<u>\$ 37,536</u>

(Continued)

STATE OF OHIO

COMBINING STATEMENT OF NET POSITION
 NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
 JUNE 30, 2014
 (dollars in thousands)
 (continued)

	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	7,623	15,848	2,109
Investments.....	80,641	16,821	2,204
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Intergovernmental Receivable.....	—	1,375	—
Loans Receivable, Net.....	—	78	—
Investment Trade Receivable.....	—	—	—
Receivable from Primary Government.....	165	439	—
Other Receivables.....	47,177	2,872	3,110
Inventories.....	2,391	404	9
Other Assets.....	545	563	170
TOTAL CURRENT ASSETS.....	138,542	38,400	7,602
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	1,710
Investments.....	57,927	—	1,921
Loans Receivable, Net.....	—	2	—
Other Receivables.....	—	1,464	—
Other Assets.....	67	169	—
Capital Assets Being Depreciated, Net.....	122,519	40,095	16,087
Capital Assets Not Being Depreciated.....	34,107	6,622	780
TOTAL NONCURRENT ASSETS.....	214,620	48,352	20,498
TOTAL ASSETS.....	353,162	86,752	28,100
DEFERRED OUTFLOWS OF RESOURCES.....	371	—	—
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	353,533	86,752	28,100
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	15,692	1,600	501
Accrued Liabilities.....	3,463	1,202	513
Intergovernmental Payable.....	—	14	—
Unearned Revenue.....	24,448	147	689
Refund and Other Liabilities.....	5,578	473	345
Bonds and Notes Payable.....	1,520	625	175
TOTAL CURRENT LIABILITIES.....	50,701	4,061	2,223
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	926	817	254
Payable to Primary Government.....	—	—	—
Bonds and Notes Payable.....	8,475	14,440	2,850
TOTAL NONCURRENT LIABILITIES.....	9,401	15,257	3,104
TOTAL LIABILITIES.....	60,102	19,318	5,327
DEFERRED INFLOWS OF RESOURCES.....	—	—	—
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	60,102	19,318	5,327
NET POSITION (DEFICITS):			
Net Investment in Capital Assets.....	146,631	31,474	14,078
Restricted for:			
Transportation.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	3,926	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	9,455	141
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	8,851	4,372	—
Research.....	—	—	—
Instructional Department Uses.....	—	24	—
Student and Public Services.....	—	2,847	—
Academic Support.....	—	—	—
Debt Service.....	—	169	1,710
Capital Purposes.....	26,602	4,672	—
Endowments and Quasi-Endowments.....	—	—	601
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	40
Unrestricted.....	107,421	14,421	6,203
TOTAL NET POSITION (DEFICITS).....	\$ 293,431	\$ 67,434	\$ 22,773

SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ —	\$ —	\$ 12,281
6,118	6,728	4,710	5,517	1,926	1,204,263
—	—	10,209	2,526	2,286	2,347,891
—	—	—	—	—	123,648
—	—	—	—	—	184,376
—	—	1,907	238	738	43,148
—	—	—	—	7	28,170
—	—	—	—	—	7,971
—	954	12	236	65	37,332
3,019	2,791	10,023	3,203	20,900	522,193
335	169	134	594	1,926	85,542
115	172	2,017	43	3,316	82,788
<u>9,587</u>	<u>10,814</u>	<u>29,012</u>	<u>12,357</u>	<u>31,164</u>	<u>4,679,603</u>
2,824	—	—	—	—	631,210
2,731	—	—	—	—	2,825,382
—	790	15,411	7,024	756	1,976,058
—	—	—	—	68	151,885
—	—	1,138	19	97	173,813
—	—	346	—	—	1,769,930
17,414	13,285	85,040	14,607	77,344	8,164,378
12,515	1,263	4,577	4,510	10,746	1,034,648
<u>35,484</u>	<u>15,338</u>	<u>106,512</u>	<u>26,160</u>	<u>89,011</u>	<u>16,727,304</u>
<u>45,071</u>	<u>26,152</u>	<u>135,524</u>	<u>38,517</u>	<u>120,175</u>	<u>21,406,907</u>
—	—	1,827	—	—	88,862
<u>45,071</u>	<u>26,152</u>	<u>137,351</u>	<u>38,517</u>	<u>120,175</u>	<u>21,495,769</u>
299	437	1,890	2,485	2,796	299,385
327	952	3,219	183	4,928	335,555
—	—	—	—	—	1,398
—	—	4,561	547	15,922	278,123
232	45	5,988	268	2,045	293,545
905	—	2,643	—	1,181	288,547
<u>1,763</u>	<u>1,434</u>	<u>18,301</u>	<u>3,483</u>	<u>26,872</u>	<u>1,496,553</u>
—	—	—	—	—	29,521
—	—	—	—	—	12,946
657	331	2,601	811	2,536	576,795
—	—	—	—	—	2,355
17,415	—	41,152	—	3,228	7,557,008
<u>18,072</u>	<u>331</u>	<u>43,753</u>	<u>811</u>	<u>5,764</u>	<u>8,178,625</u>
19,835	1,765	62,054	4,294	32,636	9,675,178
662	2,011	—	—	—	9,547
<u>20,497</u>	<u>3,776</u>	<u>62,054</u>	<u>4,294</u>	<u>32,636</u>	<u>9,684,725</u>
11,517	14,548	45,976	19,116	83,682	4,785,811
—	—	—	—	—	252,232
—	—	—	—	—	29,963
—	368	—	1,296	1,424	284,800
—	—	—	—	—	64,234
2,135	—	2,742	—	—	1,180,364
—	—	—	—	298	589,908
44	377	2,260	4,236	865	313,106
—	—	—	—	—	124,918
—	—	—	—	—	161,011
3,983	—	—	—	—	63,148
—	—	—	—	—	160,783
—	—	2,892	—	—	19,822
2,136	1,491	—	358	—	151,203
—	—	—	—	—	460,483
—	—	—	—	—	59,085
—	—	—	157	521	439,191
4,759	5,592	21,427	9,060	749	2,670,982
<u>\$ 24,574</u>	<u>\$ 22,376</u>	<u>\$ 75,297</u>	<u>\$ 34,223</u>	<u>\$ 87,539</u>	<u>\$ 11,811,044</u>

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES
 NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 (dollars in thousands)

	OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION (as of 12/31/13)	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/13)	OHIO CAPITAL FUND
EXPENSES:			
Transportation.....	\$ 116,694	\$ —	\$ —
Community and Economic Development.....	—	24,908	2,337
Education and General:			
Instruction and Departmental Research.....	—	—	—
Separately Budgeted Research.....	—	—	—
Public Service.....	—	—	—
Academic Support.....	—	—	—
Student Services.....	—	—	—
Institutional Support.....	—	—	—
Operation and Maintenance of Plant.....	—	—	—
Scholarships and Fellowships.....	—	—	—
Auxiliary Enterprises.....	—	—	—
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	51,455	—	8,678
Depreciation.....	62,707	2	—
Other.....	—	—	—
TOTAL EXPENSES.....	230,856	24,910	11,015
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	275,627	883	—
Operating Grants, Contributions and Restricted Investment Income.....	—	385	—
Capital Grants, Contributions and Restricted Investment Income.....	—	—	—
TOTAL PROGRAM REVENUES.....	275,627	1,268	—
NET PROGRAM (EXPENSE) REVENUE	44,771	(23,642)	(11,015)
GENERAL REVENUES:			
Unrestricted Investment Income.....	2,521	8	12,910
State Assistance.....	2,292	—	—
Other.....	—	191	—
TOTAL GENERAL REVENUES.....	4,813	199	12,910
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
GAIN (LOSS) ON EXTINGUISHMENT OF DEBT.....	—	—	(8,925)
CHANGE IN NET POSITION.....	49,584	(23,443)	(7,030)
NET POSITION (DEFICITS), JULY 1 (as restated).....	907,751	59,847	(46,561)
NET POSITION (DEFICITS), JUNE 30.....	\$ 957,335	\$ 36,404	\$ (53,591)

<u>JOBSOHIO</u>	<u>UNIVERSITY OF CINCINNATI</u>	<u>OHIO UNIVERSITY</u>	<u>MIAMI UNIVERSITY</u>	<u>UNIVERSITY OF AKRON</u>	<u>BOWLING GREEN STATE UNIVERSITY</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
721,778	—	—	—	—	—
—	280,723	258,446	168,593	166,553	125,685
—	154,381	45,611	14,227	40,608	6,804
—	65,537	28,891	2,659	9,478	4,929
—	97,771	78,608	56,333	35,058	30,349
—	59,829	41,936	21,638	13,921	16,270
—	107,102	56,696	43,819	55,544	26,150
—	53,418	48,950	33,034	23,574	20,763
—	34,557	14,722	17,976	25,279	18,387
—	94,539	72,783	104,988	66,367	68,216
—	—	—	—	—	—
57,078	45,369	9,994	21,326	21,828	8,635
403	104,515	38,461	41,000	39,882	30,134
—	4,220	6,968	6,470	793	24,844
779,259	1,101,961	702,066	532,063	498,885	381,166
916,809	784,788	310,136	464,498	289,719	232,489
—	258,097	57,827	61,755	51,580	57,589
—	9,813	9,893	11,794	281	2,377
916,809	1,052,698	377,856	538,047	341,580	292,455
137,550	(49,263)	(324,210)	5,984	(157,305)	(88,711)
88	7,700	94,864	64,045	45,083	39,415
—	214,212	158,594	89,848	101,058	75,310
—	—	188,460	—	41,746	5,485
88	221,912	441,918	153,893	187,887	120,210
—	1,371	9,668	9,738	2,427	2,933
—	—	—	—	—	—
137,638	174,020	127,376	169,615	33,009	34,432
43,871	1,962,445	1,301,747	1,267,429	648,440	622,434
\$ 181,509	\$ 2,136,465	\$ 1,429,123	\$ 1,437,044	\$ 681,449	\$ 656,866

(continued)

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2014

(dollars in thousands)

(continued)

	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY
EXPENSES:			
Transportation.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	227,721	183,059	99,509
Separately Budgeted Research.....	17,539	47,700	16,642
Public Service.....	16,040	6,937	8,504
Academic Support.....	61,003	40,781	25,165
Student Services.....	32,227	21,406	19,693
Institutional Support.....	74,500	55,483	37,665
Operation and Maintenance of Plant.....	40,484	34,053	28,700
Scholarships and Fellowships.....	45,981	25,652	14,515
Auxiliary Enterprises.....	89,128	54,596	32,653
Hospitals.....	—	318,179	—
Interest on Long-Term Debt.....	17,945	14,025	7,971
Depreciation.....	42,320	57,050	28,851
Other.....	—	17,988	—
TOTAL EXPENSES.....	664,888	876,909	319,868
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	434,643	605,852	213,328
Operating Grants, Contributions and Restricted Investment Income.....	97,207	68,694	43,557
Capital Grants, Contributions and Restricted Investment Income.....	1,768	812	—
TOTAL PROGRAM REVENUES.....	533,618	675,358	256,885
NET PROGRAM (EXPENSE) REVENUE	(131,270)	(201,551)	(62,983)
GENERAL REVENUES:			
Unrestricted Investment Income.....	67,092	70,138	11,851
State Assistance.....	142,862	134,979	69,730
Other.....	18,312	62,572	22,423
TOTAL GENERAL REVENUES.....	228,266	267,689	104,004
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
GAIN (LOSS) ON EXTINGUISHMENT OF DEBT.....	—	—	—
CHANGE IN NET POSITION.....	96,996	66,138	41,021
NET POSITION (DEFICITS), JULY 1 (as restated).....	890,701	873,800	441,638
NET POSITION (DEFICITS), JUNE 30.....	\$ 987,697	\$ 939,938	\$ 482,659

YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	NORTHEAST OHIO MEDICAL UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
67,123	138,327	20,100	17,137	11,007	6,997
1,934	32,453	—	9,723	1,430	—
4,658	16,547	2,407	2,894	2,207	1,121
14,979	52,294	3,016	8,761	7,202	615
9,019	21,019	3,728	1,855	2,930	1,646
27,573	37,020	10,966	11,009	6,678	4,928
16,412	23,954	5,273	5,921	5,310	1,335
18,329	20,715	6,834	482	4,409	302
30,108	21,053	6,427	3,651	10,032	1,680
—	—	—	—	—	—
3,378	3,402	753	3,550	1,400	—
11,248	21,547	3,576	6,000	4,897	1,082
1,460	1,042	2	—	—	—
206,221	389,373	63,082	70,983	57,502	19,706
120,626	169,218	26,863	29,584	19,478	6,120
36,740	90,282	6,796	12,805	15,369	1,894
2,482	4,727	—	—	—	—
159,848	264,227	33,659	42,389	34,847	8,014
(46,373)	(125,146)	(29,423)	(28,594)	(22,655)	(11,692)
28,493	15,959	4,720	10,852	661	650
41,908	96,886	20,200	22,973	21,965	7,554
398	23,054	12,614	550	1,499	4,820
70,799	135,899	37,534	34,375	24,125	13,024
3,523	—	—	1,061	22	—
—	—	—	—	—	—
27,949	10,753	8,111	6,842	1,492	1,332
401,425	509,195	105,222	122,239	79,735	36,204
\$ 429,374	\$ 519,948	\$ 113,333	\$ 129,081	\$ 81,227	\$ 37,536

(continued)

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2014

(dollars in thousands)

(continued)

	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE
EXPENSES:			
Transportation.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	70,986	12,228	6,247
Separately Budgeted Research.....	—	—	—
Public Service.....	4,458	2,872	554
Academic Support.....	5,690	1,313	1,024
Student Services.....	15,604	3,518	1,837
Institutional Support.....	25,034	5,913	4,117
Operation and Maintenance of Plant.....	15,323	2,503	1,500
Scholarships and Fellowships.....	21,549	2,272	181
Auxiliary Enterprises.....	13,244	3,764	9
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	257	598	150
Depreciation.....	6,984	1,807	1,014
Other.....	31	—	—
TOTAL EXPENSES.....	179,160	36,788	16,633
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	117,770	11,330	4,230
Operating Grants, Contributions and Restricted Investment Income.....	13,032	14,125	460
Capital Grants, Contributions and Restricted Investment Income.....	—	2	393
TOTAL PROGRAM REVENUES.....	130,802	25,457	5,083
NET PROGRAM (EXPENSE) REVENUE	(48,358)	(11,331)	(11,550)
GENERAL REVENUES:			
Unrestricted Investment Income.....	1,653	2,246	39
State Assistance.....	61,011	14,824	7,410
Other.....	—	4	4,740
TOTAL GENERAL REVENUES.....	62,664	17,074	12,189
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	259	—
GAIN (LOSS) ON EXTINGUISHMENT OF DEBT.....	—	—	—
CHANGE IN NET POSITION.....	14,306	6,002	639
NET POSITION (DEFICITS), JULY 1 (as restated).....	279,125	61,432	22,134
NET POSITION (DEFICITS), JUNE 30.....	\$ 293,431	\$ 67,434	\$ 22,773

SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ —	\$ —	\$ 116,694
—	—	—	—	—	749,023
8,057	5,297	35,670	12,463	42,651	1,964,579
—	—	—	—	291	389,343
941	—	9,162	181	2,509	193,486
2,386	1,265	6,739	1,566	4,247	536,165
2,013	972	8,657	1,659	7,987	309,364
2,074	3,341	21,428	3,791	17,416	638,247
1,570	1,132	7,176	1,401	8,558	380,344
5,951	914	800	2,717	2,492	285,016
3,389	1,344	4,348	2,174	7,979	692,472
—	—	—	—	—	318,179
623	—	1,588	—	105	280,108
992	776	4,067	1,196	6,211	516,722
—	—	—	140	32	63,990
27,996	15,041	99,635	27,288	100,478	7,433,732
10,962	5,782	33,043	11,761	31,926	5,127,465
980	1,671	30,479	6,062	4,112	931,498
—	—	3,750	—	—	48,092
11,942	7,453	67,272	17,823	36,038	6,107,055
(16,054)	(7,588)	(32,363)	(9,465)	(64,440)	(1,326,677)
259	144	1,329	702	447	483,869
8,108	5,494	31,398	13,248	37,881	1,379,745
6,474	2,589	1,912	—	23,905	421,748
14,841	8,227	34,639	13,950	62,233	2,285,362
(26)	—	—	—	83	31,059
—	—	—	—	—	(8,925)
(1,239)	639	2,276	4,485	(2,124)	980,819
25,813	21,737	73,021	29,738	89,663	10,830,225
\$ 24,574	\$ 22,376	\$ 75,297	\$ 34,223	\$ 87,539	\$ 11,811,044

STATE OF OHIO
BALANCE SHEET
OHIO FACILITIES CONSTRUCTION COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
JUNE 30, 2014
(dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
	<hr/>
ASSETS:	
Cash Equity with Treasurer.....	\$ 341,439
Investments.....	696
Collateral on Lent Securities.....	94,997
Loans Receivable, Net.....	2,359
Other Receivables.....	14
TOTAL ASSETS.....	<hr/> 439,505 <hr/>
LIABILITIES:	
Accounts Payable.....	3,285
Accrued Liabilities.....	383
Obligations Under Securities Lending.....	94,997
Intergovernmental Payable.....	618,908
Refund and Other Liabilities.....	696
TOTAL LIABILITIES.....	<hr/> 718,269 <hr/>
DEFERRED INFLOWS OF RESOURCES.....	<hr/> 3,646,752 <hr/>
FUND BALANCES (DEFICITS):	
Restricted for:	
Community and Economic Development.....	14,358
Unassigned	(3,939,874)
TOTAL FUND BALANCES (DEFICITS).....	<hr/> (3,925,516) <hr/>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<hr/> \$ 439,505 <hr/>

STATE OF OHIO

RECONCILIATION OF THE BALANCE SHEET
 TO THE STATEMENT OF NET POSITION
 OHIO FACILITIES CONSTRUCTION COMMISSION
 DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
 JUNE 30, 2014
 (dollars in thousands)

**OHIO FACILITIES
 CONSTRUCTION
 COMMISSION**

Total Fund Balances (Deficits)..... **\$ (3,925,516)**

Total net position reported for governmental activities in the Statement of Net Position is different because:

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:

<i>Machinery and Equipment, net of \$2,246 accumulated depreciation.....</i>	78,271
<i>Construction-in-Progress.....</i>	11,858
	90,129

The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.

<i>Refund and Other Liabilities-Compensated Absences.....</i>	(831)
---	-------

Total Net Position..... **\$ (3,836,218)**

STATE OF OHIO

STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 OHIO FACILITIES CONSTRUCTION COMMISSION
 DISCRETELY PRESENTED COMPONENT UNIT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 (dollars in thousands)

	OHIO FACILITIES CONSTRUCTION COMMISSION
REVENUES:	
State Assistance.....	\$ 494,500
Investment Income.....	1,832
Other.....	12,043
TOTAL REVENUES.....	<u>508,375</u>
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	372,470
General Government.....	567
Community and Economic Development.....	8,251
TOTAL EXPENDITURES.....	<u>381,288</u>
NET CHANGES IN FUND BALANCES.....	127,087
FUND BALANCES (DEFICITS), JULY 1 (as restated).....	<u>(4,052,602)</u>
FUND BALANCES (DEFICITS), JUNE 30.....	<u>\$ (3,925,515)</u>

STATE OF OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 TO THE STATEMENT OF ACTIVITIES
 OHIO FACILITIES CONSTRUCTION COMMISSION
 DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 (dollars in thousands)

**OHIO FACILITIES
 CONSTRUCTION
 COMMISSION**

Net Change in Fund Balances..... **\$ 127,087**

The change in net position reported for governmental activities in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays were in excess/deficient over depreciation in the current period.

<i>Capital Outlay Expenditures</i>	2,541
<i>Depreciation Expense</i>	(1,797)
<i>Excess/ (Deficiency) of Capital Outlay Over Depreciation Expense</i>	744

Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.

Change in Net Position	178
	\$ 128,009