

Ohio Office of Budget
and Management

State of Ohio
Bob Taft
Governor



OHIO

C	O	M	P	R	E	H	E	N	S	I	V	E
A	N	N	U	A	L							
F	I	N	A	N	C	I	A	L				
R	E	P	O	R	T							

FOR THE FISCAL YEAR
ENDED JUNE 30, 2004

COMBINING FINANCIAL STATEMENTS AND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Debt Service Funds

The Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Capital Projects Funds

The Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2004
(dollars in thousands)

	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 1,824,130	\$ 48,900	\$ 427,243
Cash and Cash Equivalents	63,592	1,251	—
Investments	441,975	39,246	—
Collateral on Lent Securities	754,647	22,722	172,363
Taxes Receivable	4,795	—	—
Intergovernmental Receivable	268,771	—	—
Loans Receivable, Net	800,182	751	—
Interfund Receivable	3,257	—	—
Other Receivables	178,273	5	—
Inventories	201	—	—
Other Assets	11,374	34	—
TOTAL ASSETS	\$ 4,351,197	\$ 112,909	\$ 599,606
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 220,655	\$ 216	\$ 35,142
Accrued Liabilities	34,571	5	—
Obligations Under Securities Lending	754,647	22,722	172,363
Intergovernmental Payable	203,080	—	—
Interfund Payable	376,805	—	—
Payable to Component Units	33,928	—	—
Deferred Revenue	253,710	—	—
Unearned Revenue	143,052	—	—
Refund and Other Liabilities	1,810	5,814	—
TOTAL LIABILITIES	2,022,258	28,757	207,505
FUND BALANCES:			
Reserved for:			
Debt Service	—	83,398	—
Encumbrances	868,609	—	570,164
Noncurrent Portion of Loans Receivable	689,823	751	—
Loan Commitments	103,629	—	—
Inventories	201	—	—
Federal Programs	12,205	—	—
Other:			
Prepays	5,847	—	—
Ohio Enterprise Bond Program	10,000	—	—
Loan Guarantee Programs	2,514	—	—
Long-Term Leases Receivable	1,525	—	—
Environmental Protection and Natural Resources	6,499	—	—
Assets in Excess of Debt Service Requirements	—	3	—
Unreserved/Designated for Compensated Absences	6,584	—	—
Unreserved/Undesignated (Deficits)	621,503	—	(178,063)
TOTAL FUND BALANCES	2,328,939	84,152	392,101
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 4,351,197	\$ 112,909	\$ 599,606

TOTAL

\$ 2,300,273
64,843
481,221
949,732
4,795
268,771
800,933
3,257
178,278
201
11,408
\$ 5,063,712

\$ 256,013
34,576
949,732
203,080
376,805
33,928
253,710
143,052
7,624
2,258,520

83,398
1,438,773
690,574
103,629
201
12,205

5,847
10,000
2,514
1,525
6,499
3
6,584
443,440

2,805,192
\$ 5,063,712

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2004
(dollars in thousands)

	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>
REVENUES:			
Income Taxes	\$ 4,586	\$ —	\$ —
Sales Taxes	17,975	—	—
Corporate and Public Utility Taxes	14,115	—	—
Motor Vehicle Fuel Taxes	20,985	7,901	—
Cigarette Taxes	11	—	—
Other Taxes	43,485	—	—
Licenses, Permits and Fees	839,773	1,258	—
Sales, Services and Charges	38,881	—	17
Federal Government	1,780,053	—	—
Tobacco Settlement	316,322	—	—
Investment Income	46,962	2,099	3,297
Other	212,817	3,789	242
TOTAL REVENUES	<u>3,335,965</u>	<u>15,047</u>	<u>3,556</u>
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	35,585	—	—
Higher Education Support	268,685	—	—
Public Assistance and Medicaid	320	—	—
Health and Human Services	1,446,859	—	—
Justice and Public Protection	567,199	—	—
Environmental Protection and Natural Resources	257,243	—	—
Transportation	532	—	—
General Government	158,888	—	—
Community and Economic Development	664,925	—	—
INTERGOVERNMENTAL	219,428	—	—
CAPITAL OUTLAY	12,402	—	444,566
DEBT SERVICE	—	1,334,025	880
TOTAL EXPENDITURES	<u>3,632,066</u>	<u>1,334,025</u>	<u>445,446</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(296,101)</u>	<u>(1,318,978)</u>	<u>(441,890)</u>
OTHER FINANCING SOURCES (USES):			
Bonds Issued	420,000	1,163	540,403
Refunding Bonds Issued	—	247,297	—
Payment to Refunded Bond Escrow Agents	—	(260,146)	—
Bond Premiums	—	102,401	8,869
Bond Discounts	—	(7,923)	—
Capital Leases	122	—	—
Transfers-in	230,635	1,203,967	—
Transfers-out	(284,847)	—	(271)
TOTAL OTHER FINANCING SOURCES (USES)	<u>365,910</u>	<u>1,286,759</u>	<u>549,001</u>
NET CHANGE IN FUND BALANCES	69,809	(32,219)	107,111
FUND BALANCES, JULY 1	2,258,929	116,371	284,990
Increase (Decrease) for Changes in Inventories	201	—	—
FUND BALANCES, JUNE 30	<u>\$ 2,328,939</u>	<u>\$ 84,152</u>	<u>\$ 392,101</u>

TOTAL

\$ 4,586
17,975
14,115
28,886
11
43,485
841,031
38,898
1,780,053
316,322
52,358
216,848
3,354,568

35,585
268,685
320
1,446,859
567,199
257,243
532
158,888
664,925
219,428
456,968
1,334,905
5,411,537

(2,056,969)

961,566
247,297
(260,146)
111,270
(7,923)
122
1,434,602
(285,118)
2,201,670

144,701

2,660,290
201

\$ 2,805,192

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NONMAJOR SPECIAL REVENUE FUNDS

The **Special Revenue Funds** account for specific revenues that are legally restricted to expenditure for particular purposes.

The **Community and Economic Development Fund** accounts for programs administered by the Department of Development and other various state agencies, which were created to assure the efficient use of resources for the State's community and economic growth and development.

The **Health Fund** accounts for public health programs primarily administered by the Department of Health, which promotes the prevention and treatment of diseases and illnesses through technical assistance, health education, and research.

The **Mental Health and Retardation Fund** accounts for mental health care and retardation programs primarily administered by the Department of Mental Health and the Department of Mental Retardation and Developmental Disabilities, which provide assistance, services, and medical care to those individuals with mental health and developmental disability problems.

The **Highway Safety Fund** accounts for public safety programs primarily administered by the Department of Public Safety, which enforces traffic-related laws for the purpose of reducing accidents, deaths, injuries, and property damages on Ohio's highways.

The **Natural Resources Fund** accounts for environmental programs administered by the Department of Natural Resources, the Environmental Protection Agency, and other various state agencies, which promote, protect, and manage the State's natural resources and environment.

The **Wildlife and Waterways Safety Fund** accounts for programs administered by the Department of Natural Resources' Divisions of Wildlife and Watercraft, which promote, protect, and manage the State's wildlife and waterways and which provide technical assistance and education to the public.

The **Local Infrastructure and Transportation Improvements Fund** accounts for the Local Transportation Improvement Program administered by the Ohio Public Works Commission, which provides grants and loans to local governments for highway, road, and bridge construction.

The **Tobacco Settlement Fund** accounts for various health, education, economic, and law enforcement-related programs funded with moneys received under the Master Settlement Agreement with the nation's largest tobacco companies.

The **Clean Ohio Program Fund** accounts for programs that assist local communities in the clean-up and redevelopment of brownfield sites, the protection of green space, the preservation of farmland, the improvement of water quality, and the expansion of Ohio's network of recreational trails and greenways.

The **Higher Education Improvements Fund** accounts for bond proceeds that finance the construction of facilities for state-assisted higher education institutions.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2004
(dollars in thousands)

	<u>COMMUNITY AND ECONOMIC DEVELOPMENT</u>	<u>HEALTH</u>	<u>MENTAL HEALTH AND RETARDATION</u>
ASSETS:			
Cash Equity with Treasurer	\$ 677,026	\$ 42,550	\$ 81,565
Cash and Cash Equivalents	52,809	92	—
Investments	109,960	—	—
Collateral on Lent Securities	290,918	17,166	32,906
Taxes Receivable	1,506	—	—
Intergovernmental Receivable	45,441	34,573	186,663
Loans Receivable, Net	548,394	—	—
Interfund Receivable	2,541	9	1
Other Receivables	7,464	3,031	126
Inventories	—	201	—
Other Assets	1,616	5,818	829
TOTAL ASSETS	\$ 1,737,675	\$ 103,440	\$ 302,090
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 54,549	\$ 23,666	\$ 62,300
Accrued Liabilities	7,601	3,298	4,239
Obligations Under Securities Lending	290,918	17,166	32,906
Intergovernmental Payable	15,834	16,423	138,705
Interfund Payable	282,962	3,375	57,314
Payable to Component Units	924	225	310
Deferred Revenue	9,777	7,614	70,704
Unearned Revenue	139,127	461	2,616
Refund and Other Liabilities	1,810	—	—
TOTAL LIABILITIES	803,502	72,228	369,094
FUND BALANCES:			
Reserved for:			
Encumbrances	441,933	15,379	63,856
Noncurrent Portion of Loans Receivable	439,264	—	—
Loan Commitments	27,617	—	—
Inventories	—	201	—
Federal Programs	8,310	561	—
Other:			
Prepays	1,425	482	829
Ohio Enterprise Bond Program	10,000	—	—
Loan Guarantee Programs	2,514	—	—
Long-Term Leases Receivable	1,525	—	—
Environmental Protection and Natural Resources	—	—	—
Unreserved/Designated for Compensated Absences	1,585	701	—
Unreserved/Undesignated (Deficits)	—	13,888	(131,689)
TOTAL FUND BALANCES (DEFICITS)	934,173	31,212	(67,004)
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 1,737,675	\$ 103,440	\$ 302,090

<u>HIGHWAY SAFETY</u>	<u>NATURAL RESOURCES</u>	<u>WILDLIFE AND WATERWAYS SAFETY</u>	<u>LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS</u>	<u>TOBACCO SETTLEMENT</u>	<u>CLEAN OHIO PROGRAM</u>
\$ 210,436	\$ 157,870	\$ 60,635	\$ 236,958	\$ 179,138	\$ 86,329
5,371	1,018	14	—	4,288	—
—	—	—	—	332,015	—
84,897	63,407	24,462	95,596	73,503	34,828
—	1,850	1,439	—	—	—
2,086	8	—	—	—	—
—	155	—	251,633	—	—
324	376	6	—	—	—
—	8,730	284	—	158,638	—
—	—	—	—	—	—
<u>2,041</u>	<u>687</u>	<u>343</u>	<u>6</u>	<u>31</u>	<u>3</u>
\$ 305,155	\$ 234,101	\$ 87,183	\$ 584,193	\$ 747,613	\$ 121,160
\$ 10,810	\$ 7,526	\$ 1,957	\$ 4,141	\$ 39,344	\$ 4,986
12,218	4,950	2,036	45	159	25
84,897	63,407	24,462	95,596	73,503	34,828
1,115	158	—	2,009	28,836	—
23,454	4,248	5,340	—	91	21
11	60	129	6	600	—
28	6,949	—	—	158,638	—
732	109	7	—	—	—
—	—	—	—	—	—
<u>133,265</u>	<u>87,407</u>	<u>33,931</u>	<u>101,797</u>	<u>301,171</u>	<u>39,860</u>
21,155	40,028	11,148	12	1,374	77,768
—	—	—	250,559	—	—
—	—	—	76,012	—	—
—	—	—	—	—	—
—	3,334	—	—	—	—
2,041	687	343	6	31	3
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	6,499
2,732	1,051	447	10	58	—
<u>145,962</u>	<u>101,594</u>	<u>41,314</u>	<u>155,797</u>	<u>444,979</u>	<u>(2,970)</u>
<u>171,890</u>	<u>146,694</u>	<u>53,252</u>	<u>482,396</u>	<u>446,442</u>	<u>81,300</u>
\$ 305,155	\$ 234,101	\$ 87,183	\$ 584,193	\$ 747,613	\$ 121,160

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2004
(dollars in thousands)
(continued)

	<u>HIGHER EDUCATION IMPROVEMENTS</u>	<u>TOTAL</u>
ASSETS:		
Cash Equity with Treasurer	\$ 91,623	\$ 1,824,130
Cash and Cash Equivalents	—	63,592
Investments	—	441,975
Collateral on Lent Securities	36,964	754,647
Taxes Receivable	—	4,795
Intergovernmental Receivable	—	268,771
Loans Receivable, Net	—	800,182
Interfund Receivable	—	3,257
Other Receivables	—	178,273
Inventories	—	201
Other Assets	—	11,374
TOTAL ASSETS	<u>\$ 128,587</u>	<u>\$ 4,351,197</u>
LIABILITIES AND FUND BALANCES:		
LIABILITIES:		
Accounts Payable	\$ 11,376	\$ 220,655
Accrued Liabilities	—	34,571
Obligations Under Securities Lending	36,964	754,647
Intergovernmental Payable	—	203,080
Interfund Payable	—	376,805
Payable to Component Units	31,663	33,928
Deferred Revenue	—	253,710
Unearned Revenue	—	143,052
Refund and Other Liabilities	—	1,810
TOTAL LIABILITIES	<u>80,003</u>	<u>2,022,258</u>
FUND BALANCES:		
Reserved for:		
Encumbrances	195,956	868,609
Noncurrent Portion of Loans Receivable	—	689,823
Loan Commitments	—	103,629
Inventories	—	201
Federal Programs	—	12,205
Other:		
Prepays	—	5,847
Ohio Enterprise Bond Program	—	10,000
Loan Guarantee Programs	—	2,514
Long-Term Leases Receivable	—	1,525
Environmental Protection and Natural Resources	—	6,499
Unreserved/Designated for Compensated Absences	—	6,584
Unreserved/Undesignated (Deficits)	(147,372)	621,503
TOTAL FUND BALANCES (DEFICITS)	<u>48,584</u>	<u>2,328,939</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 128,587</u>	<u>\$ 4,351,197</u>

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STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2004
(dollars in thousands)

	<u>COMMUNITY AND ECONOMIC DEVELOPMENT</u>	<u>HEALTH</u>	<u>MENTAL HEALTH AND RETARDATION</u>
REVENUES:			
Income Taxes	\$ 4,586	\$ —	\$ —
Sales Taxes	17,975	—	—
Corporate and Public Utility Taxes	790	—	—
Motor Vehicle Fuel Taxes	5,476	—	—
Cigarette Taxes	11	—	—
Other Taxes	35,058	—	—
Licenses, Permits and Fees	435,070	22,757	6
Sales, Services and Charges	19,631	25	20
Federal Government	416,030	432,275	834,147
Tobacco Settlement	—	—	—
Investment Income	4,935	66	—
Other	63,057	27,885	50,859
TOTAL REVENUES	<u>1,002,619</u>	<u>483,008</u>	<u>885,032</u>
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	8	—	—
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	320
Health and Human Services	—	488,179	917,427
Justice and Public Protection	188,222	6	—
Environmental Protection and Natural Resources	476	—	—
Transportation	532	—	—
General Government	154,629	—	—
Community and Economic Development	605,689	1,242	—
INTERGOVERNMENTAL	—	—	—
CAPITAL OUTLAY	5,877	—	—
TOTAL EXPENDITURES	<u>955,433</u>	<u>489,427</u>	<u>917,747</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>47,186</u>	<u>(6,419)</u>	<u>(32,715)</u>
OTHER FINANCING SOURCES (USES):			
Bonds Issued	100,000	—	—
Capital Leases	12	—	—
Transfers-in	7,005	10,463	2,913
Transfers-out	(24,157)	(810)	(1,426)
TOTAL OTHER FINANCING SOURCES (USES)	<u>82,860</u>	<u>9,653</u>	<u>1,487</u>
NET CHANGE IN FUND BALANCES	130,046	3,234	(31,228)
FUND BALANCES (DEFICITS), JULY 1	804,127	27,777	(35,776)
Increase (Decrease) for Changes in Inventories	—	201	—
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 934,173</u>	<u>\$ 31,212</u>	<u>\$ (67,004)</u>

<u>HIGHWAY SAFETY</u>	<u>NATURAL RESOURCES</u>	<u>WILDLIFE AND WATERWAYS SAFETY</u>	<u>LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS</u>	<u>TOBACCO SETTLEMENT</u>	<u>CLEAN OHIO PROGRAM</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	13,325	—	—	—	—
—	—	15,509	—	—	—
—	—	—	—	—	—
847	7,580	—	—	—	—
250,327	95,051	36,562	—	—	—
17,182	1,644	379	—	—	—
20,658	57,333	18,569	—	—	1,041
—	—	—	—	316,322	—
1,729	425	553	2,501	36,098	655
32,013	34,207	3,066	1,443	165	15
<u>322,756</u>	<u>209,565</u>	<u>74,638</u>	<u>3,944</u>	<u>352,585</u>	<u>1,711</u>
—	—	—	—	35,577	—
—	—	—	—	—	—
—	—	—	—	—	—
195	—	—	—	41,058	—
375,553	446	—	—	2,972	—
—	192,327	64,241	—	—	199
—	—	—	—	—	—
—	4,045	—	—	214	—
—	2,272	—	941	51,867	2,914
—	—	—	171,048	—	48,380
3,285	—	3,240	—	—	—
<u>379,033</u>	<u>199,090</u>	<u>67,481</u>	<u>171,989</u>	<u>131,688</u>	<u>51,493</u>
<u>(56,277)</u>	<u>10,475</u>	<u>7,157</u>	<u>(168,045)</u>	<u>220,897</u>	<u>(49,782)</u>
—	—	—	120,000	—	50,000
110	—	—	—	—	—
145,085	610	726	63,833	—	—
(18,851)	(3,551)	(1,334)	—	(234,678)	—
<u>126,344</u>	<u>(2,941)</u>	<u>(608)</u>	<u>183,833</u>	<u>(234,678)</u>	<u>50,000</u>
<u>70,067</u>	<u>7,534</u>	<u>6,549</u>	<u>15,788</u>	<u>(13,781)</u>	<u>218</u>
101,823	139,160	46,703	466,608	460,223	81,082
—	—	—	—	—	—
<u>\$ 171,890</u>	<u>\$ 146,694</u>	<u>\$ 53,252</u>	<u>\$ 482,396</u>	<u>\$ 446,442</u>	<u>\$ 81,300</u>

(continued)

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2004

(dollars in thousands)
(continued)

	<u>HIGHER EDUCATION IMPROVEMENTS</u>	<u>TOTAL</u>
REVENUES:		
Income Taxes	\$ —	\$ 4,586
Sales Taxes	—	17,975
Corporate and Public Utility Taxes	—	14,115
Motor Vehicle Fuel Taxes	—	20,985
Cigarette Taxes	—	11
Other Taxes	—	43,485
Licenses, Permits and Fees	—	839,773
Sales, Services and Charges	—	38,881
Federal Government	—	1,780,053
Tobacco Settlement	—	316,322
Investment Income	—	46,962
Other	107	212,817
TOTAL REVENUES	<u>107</u>	<u>3,335,965</u>
EXPENDITURES:		
CURRENT OPERATING:		
Primary, Secondary and Other Education	—	35,585
Higher Education Support	268,685	268,685
Public Assistance and Medicaid	—	320
Health and Human Services	—	1,446,859
Justice and Public Protection	—	567,199
Environmental Protection and Natural Resources	—	257,243
Transportation	—	532
General Government	—	158,888
Community and Economic Development	—	664,925
INTERGOVERNMENTAL	—	219,428
CAPITAL OUTLAY	—	12,402
TOTAL EXPENDITURES	<u>268,685</u>	<u>3,632,066</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(268,578)</u>	<u>(296,101)</u>
OTHER FINANCING SOURCES (USES):		
Bonds Issued	150,000	420,000
Capital Leases	—	122
Transfers-in	—	230,635
Transfers-out	(40)	(284,847)
TOTAL OTHER FINANCING SOURCES (USES)	<u>149,960</u>	<u>365,910</u>
NET CHANGE IN FUND BALANCES	(118,618)	69,809
FUND BALANCES (DEFICITS), JULY 1	167,202	2,258,929
Increase (Decrease) for Changes in Inventories	—	201
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 48,584</u>	<u>\$ 2,328,939</u>

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STATE OF OHIO

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2004**
(dollars in thousands)

COMMUNITY AND ECONOMIC DEVELOPMENT			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
REVENUES:			
Income Taxes		\$ 4,614	
Sales Taxes		17,659	
Corporate and Public Utility Taxes		790	
Motor Vehicle Fuel Taxes		5,441	
Cigarette Taxes.....		11	
Other Taxes		35,051	
Licenses, Permits and Fees		413,986	
Sales, Services and Charges		10,364	
Federal Government		491,814	
Tobacco Settlement.....		—	
Investment Income		5,035	
Other		108,056	
TOTAL REVENUES.....		1,092,821	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	\$ 872	771	\$ 101
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	366,154	330,502	35,652
Environmental Protection and Natural Resources	616	471	145
Transportation	8,046	6,108	1,938
General Government	226,121	174,328	51,793
Community and Economic Development	1,083,950	895,756	188,194
INTERGOVERNMENTAL.....	—	—	—
CAPITAL OUTLAY	29,344	25,940	3,404
DEBT SERVICE.....	770	—	770
TOTAL BUDGETARY EXPENDITURES.....	\$ 1,715,873	1,433,876	\$ 281,997
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(341,055)	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		100,000	
Transfers-in		47,873	
Transfers-out		(64,715)	
TOTAL OTHER FINANCING SOURCES (USES).....		83,158	
NET CHANGE IN FUND BALANCES.....		(257,897)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		59,270	
Outstanding Encumbrances at Beginning of Fiscal Year		364,488	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 165,861	

HEALTH

MENTAL HEALTH AND RETARDATION

HEALTH			MENTAL HEALTH AND RETARDATION		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	—			—	
	28,977			7	
	2,984			20	
	414,017			1,865,697	
	—			—	
	110			2	
	86,031			52,503	
	<u>532,119</u>			<u>1,918,229</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	1,380,061	1,223,738	156,323
593,067	560,991	32,076	1,225,351	1,069,993	155,358
19	8	11	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
2,209	2,026	183	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
<u>\$ 595,295</u>	<u>563,025</u>	<u>\$ 32,270</u>	<u>\$ 2,605,412</u>	<u>2,293,731</u>	<u>\$ 311,681</u>
	<u>(30,906)</u>			<u>(375,502)</u>	
	—			—	
	1,195			2	
	(23)			(11)	
	<u>1,172</u>			<u>(9)</u>	
	<u>(29,734)</u>			<u>(375,511)</u>	
	15,662			(247,893)	
	<u>22,365</u>			<u>312,883</u>	
	<u>\$ 8,293</u>			<u>\$ (310,521)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2004

(dollars in thousands)
(continued)

HIGHWAY SAFETY			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Income Taxes		\$ —	
Sales Taxes		—	
Corporate and Public Utility Taxes		—	
Motor Vehicle Fuel Taxes		—	
Cigarette Taxes.....		—	
Other Taxes		847	
Licenses, Permits and Fees		244,929	
Sales, Services and Charges		17,217	
Federal Government		18,007	
Tobacco Settlement.....		—	
Investment Income		2,547	
Other		36,991	
TOTAL REVENUES.....		320,538	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	\$ —	—	\$ —
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	234	198	36
Justice and Public Protection	455,033	415,438	39,595
Environmental Protection and Natural Resources	—	—	—
Transportation	—	—	—
General Government	—	—	—
Community and Economic Development	—	—	—
INTERGOVERNMENTAL.....	—	—	—
CAPITAL OUTLAY	7,955	5,496	2,459
DEBT SERVICE.....	11,677	11,675	2
TOTAL BUDGETARY EXPENDITURES.....	\$ 474,899	432,807	\$ 42,092
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(112,269)	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		—	
Transfers-in		175,338	
Transfers-out		(37,674)	
TOTAL OTHER FINANCING SOURCES (USES).....		137,664	
NET CHANGE IN FUND BALANCES.....		25,395	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		113,773	
Outstanding Encumbrances at Beginning of Fiscal Year		29,555	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 168,723	

NATURAL RESOURCES			WILDLIFE AND WATERWAYS SAFETY		
BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ —			\$ —	
	—			—	
	13,325			—	
	—			15,383	
	—			—	
	7,530			—	
	95,967			36,488	
	1,644			380	
	58,652			18,569	
	—			—	
	647			851	
	36,054			3,838	
	213,819			75,509	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
639	454	185	—	—	—
283,998	243,987	40,011	85,001	73,557	11,444
—	—	—	—	—	—
5,483	4,341	1,142	—	—	—
10,089	6,171	3,918	—	—	—
—	—	—	—	—	—
—	—	—	24,498	9,115	15,383
—	—	—	—	—	—
\$ 300,209	254,953	\$ 45,256	\$ 109,499	82,672	\$ 26,827
	(41,134)			(7,163)	
	—			—	
	2,178			2	
	(1,801)			—	
	377			2	
	(40,757)			(7,161)	
	109,301			44,510	
	39,191			9,536	
	\$ 107,735			\$ 46,885	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2004

(dollars in thousands)
(continued)

	LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
REVENUES:			
Income Taxes		\$ —	
Sales Taxes		—	
Corporate and Public Utility Taxes		—	
Motor Vehicle Fuel Taxes		—	
Cigarette Taxes.....		—	
Other Taxes		—	
Licenses, Permits and Fees		—	
Sales, Services and Charges		—	
Federal Government		—	
Tobacco Settlement.....		—	
Investment Income		3,933	
Other		19,139	
TOTAL REVENUES.....		23,072	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	\$ —	—	\$ —
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	—	—	—
Environmental Protection and Natural Resources	—	—	—
Transportation	—	—	—
General Government	—	—	—
Community and Economic Development	1,183	1,041	142
INTERGOVERNMENTAL.....	580,885	215,890	364,995
CAPITAL OUTLAY	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 582,068	216,931	\$ 365,137
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(193,859)	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		120,153	
Transfers-in		63,832	
Transfers-out		—	
TOTAL OTHER FINANCING SOURCES (USES).....		183,985	
NET CHANGE IN FUND BALANCES.....		(9,874)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		246,792	
Outstanding Encumbrances at Beginning of Fiscal Year		7	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 236,925	

TOBACCO SETTLEMENT

CLEAN OHIO PROGRAM

TOBACCO SETTLEMENT			CLEAN OHIO PROGRAM		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
<u>FINAL</u>	<u>ACTUAL</u>		<u>FINAL</u>	<u>ACTUAL</u>	
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	—			—	
	—			—	
	—			—	
	—			1,041	
	320,532			—	
	2,857			1,129	
	1,699			18	
	<u>325,088</u>			<u>2,188</u>	
\$ —	—	\$ —	\$ —	—	\$ —
52,914	—	52,914	—	—	—
—	—	—	—	—	—
13,322	12,426	896	—	—	—
7,772	4,150	3,622	—	—	—
—	—	—	362	195	167
—	—	—	—	—	—
303	201	102	—	—	—
95,141	93,242	1,899	3,965	3,307	658
—	—	—	177,011	125,737	51,274
—	—	—	—	—	—
—	—	—	—	—	—
<u>\$ 169,452</u>	<u>110,019</u>	<u>\$ 59,433</u>	<u>\$ 181,338</u>	<u>129,239</u>	<u>\$ 52,099</u>
	<u>215,069</u>			<u>(127,051)</u>	
	—			50,000	
	52,903			—	
	<u>(323,158)</u>			<u>—</u>	
	<u>(270,255)</u>			<u>50,000</u>	
	<u>(55,186)</u>			<u>(77,051)</u>	
	161,989			32,113	
	2,959			49,323	
	<u>\$ 109,762</u>			<u>\$ 4,385</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2004

(dollars in thousands)
(continued)

HIGHER EDUCATION IMPROVEMENTS			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Income Taxes		\$ —	
Sales Taxes		—	
Corporate and Public Utility Taxes		—	
Motor Vehicle Fuel Taxes		—	
Cigarette Taxes.....		—	
Other Taxes		—	
Licenses, Permits and Fees		—	
Sales, Services and Charges		—	
Federal Government		—	
Tobacco Settlement.....		—	
Investment Income		1,338	
Other		173	
TOTAL REVENUES.....		1,511	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	\$ —	—	\$ —
Higher Education Support	873,879	484,070	389,809
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	—	—	—
Environmental Protection and Natural Resources	—	—	—
Transportation	—	—	—
General Government	—	—	—
Community and Economic Development	—	—	—
INTERGOVERNMENTAL.....	—	—	—
CAPITAL OUTLAY	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 873,879	484,070	\$ 389,809
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(482,559)	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		150,114	
Transfers-in		—	
Transfers-out		—	
TOTAL OTHER FINANCING SOURCES (USES).....		150,114	
NET CHANGE IN FUND BALANCES.....		(332,445)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		(9,817)	
Outstanding Encumbrances at Beginning of Fiscal Year		203,398	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ (138,864)	

<u>TOTAL</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 4,614	
	17,659	
	14,115	
	20,824	
	11	
	43,428	
	820,354	
	32,609	
	2,867,797	
	320,532	
	18,449	
	344,502	
	<u>4,504,894</u>	
\$ 872	771	\$ 101
926,793	484,070	442,723
1,380,061	1,223,738	156,323
1,831,974	1,643,608	188,366
829,617	750,552	79,065
369,977	318,210	51,767
8,046	6,108	1,938
231,907	178,870	53,037
1,196,537	1,001,543	194,994
757,896	341,627	416,269
61,797	40,551	21,246
12,447	11,675	772
<u>\$ 7,607,924</u>	<u>6,001,323</u>	<u>\$ 1,606,601</u>
	<u>(1,496,429)</u>	
	420,267	
	343,323	
	<u>(427,382)</u>	
	<u>336,208</u>	
	<u>(1,160,221)</u>	
	525,700	
	1,033,705	
	<u>\$ 399,184</u>	

NONMAJOR DEBT SERVICE FUNDS

The **Debt Service Funds** account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

The **Coal Research/Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 15 of Article VIII, Ohio Constitution, to finance coal research and development projects.

The **Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2f of Article VIII, Ohio Constitution, to finance the improvement of higher education facilities, public schools, and natural resources.

The **Highway Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2g of Article VIII, Ohio Constitution, to finance the acquisition of rights-of-way and the construction and reconstruction of the State's highways and urban extensions.

The **Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2h of Article VIII, Ohio Constitution, to finance the construction, improvement, and development of higher education facilities, public schools, and natural resources.

The **Highway General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the construction of the State's highways.

The **Public Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the improvement of higher education facilities, water pollution controls, parks, and natural resources.

The **Vietnam Conflict Compensation General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2j of Article VIII, Ohio Constitution, to provide funding for the compensation to Ohioans that served in the military during the Vietnam Conflict.

The **Local Infrastructure Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2k of Article VIII, Ohio Constitution, to finance the cost of local government's public infrastructure improvement projects.

The **State Projects General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2l of Article VIII, Ohio Constitution, to finance capital improvements at state and local parks and other natural resources-related projects.

The **Highway Capital Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2m of Article VIII, Ohio Constitution, to finance capital improvements to the state highway system.

The **Higher Education Capital Facilities General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of capital facilities for state-supported and state-assisted institutions of higher education, including those for technical education.

The **Common Schools Capital Facilities General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of facilities for a system of common schools throughout Ohio.

The **Conservation Projects General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2o of Article VIII, Ohio Constitution, to finance the purchase of additional “greenspace” land or interest in land devoted to natural areas, open spaces, and agriculture.

The **Economic Development Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds issued to finance loans to individuals, corporations, and agencies within the State for economic development projects that create or retain jobs in the State.

The **Infrastructure Bank Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds that have been authorized under the authority of Section 5531.10, Ohio Revised Code, to finance the construction of the Spring-Sandusky Highway Project in Columbus.

The **Revitalization Project Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds to finance the costs of environmentally safe and productive development, use, or reuse of publicly and privately owned lands, including those within urban areas.

The **Higher Education Facilities Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of higher education facilities.

The **Mental Health Facilities Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of mental health facilities.

The **Parks and Recreation Facilities Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of parks and recreation projects and state park facilities.

The **School Building Program Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the costs of school buildings and classroom facilities used by public school districts for elementary and secondary education purposes.

The **Ohio Building Authority Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of state office buildings and the costs of capital improvements for the Departments of Administrative Services, Youth Services, Transportation, Rehabilitation and Correction, Natural Resources, and Public Safety and for the Arts and Sports Facilities Commission.

The **Transportation Certificates of Participation Fund** accounts for the payment of certificate of participation-related obligations that financed the acquisition of the Department of Transportation’s Panhandle Rail Line Project.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2004
(dollars in thousands)

	<u>COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>HIGHWAY IMPROVEMENTS GENERAL OBLIGATIONS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 19	\$ —	\$ —
Cash and Cash Equivalents	—	130	55
Investments	—	—	—
Collateral on Lent Securities	8	—	—
Loans Receivable, Net	—	—	—
Other Receivables	—	—	—
Other Assets	—	—	—
TOTAL ASSETS	<u>\$ 27</u>	<u>\$ 130</u>	<u>\$ 55</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Accrued Liabilities	—	—	—
Obligations Under Securities Lending	8	—	—
Refund and Other Liabilities	—	130	55
TOTAL LIABILITIES	<u>8</u>	<u>130</u>	<u>55</u>
FUND BALANCES:			
Reserved for:			
Debt Service	19	—	—
Noncurrent Portion of Loans Receivable	—	—	—
Other:			
Assets in Excess of Debt Service Requirements	—	—	—
TOTAL FUND BALANCES	<u>19</u>	<u>—</u>	<u>—</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 27</u>	<u>\$ 130</u>	<u>\$ 55</u>

<u>DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>HIGHWAY GENERAL OBLIGATIONS</u>	<u>PUBLIC IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS</u>	<u>STATE PROJECTS GENERAL OBLIGATIONS</u>	<u>HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS</u>
\$ —	\$ 10,918	\$ —	\$ —	\$ 41	\$ 14,937
268	420	155	28	—	—
—	—	—	—	—	—
—	4,405	—	—	16	6,026
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
<u>\$ 268</u>	<u>\$ 15,743</u>	<u>\$ 155</u>	<u>\$ 28</u>	<u>\$ 57</u>	<u>\$ 20,963</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	4,405	—	—	16	6,026
<u>268</u>	<u>170</u>	<u>155</u>	<u>25</u>	<u>—</u>	<u>—</u>
<u>268</u>	<u>4,575</u>	<u>155</u>	<u>25</u>	<u>16</u>	<u>6,026</u>
—	11,168	—	—	41	14,937
—	—	—	—	—	—
—	—	—	3	—	—
—	11,168	—	3	41	14,937
<u>\$ 268</u>	<u>\$ 15,743</u>	<u>\$ 155</u>	<u>\$ 28</u>	<u>\$ 57</u>	<u>\$ 20,963</u>

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2004
(dollars in thousands)
(continued)

	<u>HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS</u>	<u>COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS</u>	<u>CONSERVATION PROJECTS GENERAL OBLIGATIONS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 7,439	\$ 14,506	\$ 1,040
Cash and Cash Equivalents	—	—	—
Investments	—	—	—
Collateral on Lent Securities	3,001	5,852	420
Loans Receivable, Net	—	—	—
Other Receivables	—	—	—
Other Assets	—	—	—
TOTAL ASSETS	<u>\$ 10,440</u>	<u>\$ 20,358</u>	<u>\$ 1,460</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Accrued Liabilities	—	—	—
Obligations Under Securities Lending	3,001	5,852	420
Refund and Other Liabilities	—	—	—
TOTAL LIABILITIES	<u>3,001</u>	<u>5,852</u>	<u>420</u>
FUND BALANCES:			
Reserved for:			
Debt Service	7,439	14,506	1,040
Noncurrent Portion of Loans Receivable	—	—	—
Other:			
Assets in Excess of Debt Service Requirements	—	—	—
TOTAL FUND BALANCES	<u>7,439</u>	<u>14,506</u>	<u>1,040</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 10,440</u>	<u>\$ 20,358</u>	<u>\$ 1,460</u>

<u>ECONOMIC DEVELOPMENT REVENUE BONDS</u>	<u>INFRASTRUCTURE BANK REVENUE BONDS</u>	<u>REVITALIZATION PROJECT REVENUE BONDS</u>	<u>HIGHER EDUCATION FACILITIES SPECIAL OBLIGATIONS</u>	<u>MENTAL HEALTH FACILITIES SPECIAL OBLIGATIONS</u>	<u>PARKS AND RECREATION FACILITIES SPECIAL OBLIGATIONS</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	10	31	90	59
7,540	488	2,681	1,666	516	359
1,719	—	611	379	118	82
—	—	—	751	—	—
—	—	—	—	—	—
—	—	—	—	—	—
<u>\$ 9,259</u>	<u>\$ 488</u>	<u>\$ 3,302</u>	<u>\$ 2,827</u>	<u>\$ 724</u>	<u>\$ 500</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	5
1,719	—	611	379	118	82
—	—	—	—	—	—
<u>1,719</u>	<u>—</u>	<u>611</u>	<u>379</u>	<u>118</u>	<u>87</u>
7,540	488	2,691	1,697	606	413
—	—	—	751	—	—
—	—	—	—	—	—
<u>7,540</u>	<u>488</u>	<u>2,691</u>	<u>2,448</u>	<u>606</u>	<u>413</u>
<u>\$ 9,259</u>	<u>\$ 488</u>	<u>\$ 3,302</u>	<u>\$ 2,827</u>	<u>\$ 724</u>	<u>\$ 500</u>

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2004
(dollars in thousands)
(continued)

	<u>SCHOOL BUILDING PROGRAM SPECIAL OBLIGATIONS</u>	<u>OHIO BUILDING AUTHORITY SPECIAL OBLIGATIONS</u>	<u>TRANSPORTATION CERTIFICATES OF PARTICIPATION</u>
ASSETS:			
Cash Equity with Treasurer	\$ —	\$ —	\$ —
Cash and Cash Equivalents	—	5	—
Investments	372	24,681	943
Collateral on Lent Securities	85	—	—
Loans Receivable, Net	—	—	—
Other Receivables	—	5	—
Other Assets	—	34	—
TOTAL ASSETS	\$ 457	\$ 24,725	\$ 943
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ —	\$ 216	\$ —
Accrued Liabilities	—	—	—
Obligations Under Securities Lending	85	—	—
Refund and Other Liabilities	—	5,011	—
TOTAL LIABILITIES	85	5,227	—
FUND BALANCES:			
Reserved for:			
Debt Service	372	19,498	943
Noncurrent Portion of Loans Receivable	—	—	—
Other:			
Assets in Excess of Debt Service Requirements	—	—	—
TOTAL FUND BALANCES	372	19,498	943
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 457	\$ 24,725	\$ 943

TOTAL

\$ 48,900
1,251
39,246
22,722
751
5
34

\$ 112,909

\$ 216
5
22,722

5,814

28,757

83,398
751

3

84,152

\$ 112,909

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2004
(dollars in thousands)

	<u>COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>HIGHWAY GENERAL OBLIGATIONS</u>	<u>VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS</u>
REVENUES:			
Motor Vehicle Fuel Taxes	\$ —	\$ 7,901	\$ —
Licenses, Permits and Fees	—	1,258	—
Investment Income	3	307	—
Other	—	—	—
TOTAL REVENUES	<u>3</u>	<u>9,466</u>	<u>—</u>
EXPENDITURES:			
DEBT SERVICE	<u>7,277</u>	<u>35,594</u>	<u>—</u>
TOTAL EXPENDITURES	<u>7,277</u>	<u>35,594</u>	<u>—</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(7,274)</u>	<u>(26,128)</u>	<u>—</u>
OTHER FINANCING SOURCES (USES):			
Bonds Issued	—	—	—
Refunding Bonds Issued	—	—	—
Payment to Refunded Bond Escrow Agents	—	—	—
Bond Premiums	59	—	—
Bond Discounts	—	—	—
Transfers-in	7,193	—	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>7,252</u>	<u>—</u>	<u>—</u>
NET CHANGE IN FUND BALANCES	<u>(22)</u>	<u>(26,128)</u>	<u>—</u>
FUND BALANCES (DEFICITS), JULY 1	<u>41</u>	<u>37,296</u>	<u>3</u>
FUND BALANCES, JUNE 30	<u>\$ 19</u>	<u>\$ 11,168</u>	<u>\$ 3</u>

<u>LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>STATE PROJECTS GENERAL OBLIGATIONS</u>	<u>HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS</u>	<u>COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS</u>	<u>CONSERVATION PROJECTS GENERAL OBLIGATIONS</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
4	5	919	27	62	8
<u>1,354</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>1,358</u>	<u>5</u>	<u>919</u>	<u>27</u>	<u>62</u>	<u>8</u>
<u>140,512</u>	<u>21,617</u>	<u>150,699</u>	<u>92,056</u>	<u>111,882</u>	<u>5,034</u>
<u>140,512</u>	<u>21,617</u>	<u>150,699</u>	<u>92,056</u>	<u>111,882</u>	<u>5,034</u>
<u>(139,154)</u>	<u>(21,612)</u>	<u>(149,780)</u>	<u>(92,029)</u>	<u>(111,820)</u>	<u>(5,026)</u>
—	—	—	—	—	—
66,915	—	—	—	58,235	—
(64,830)	—	—	—	(65,117)	—
9,745	—	14,761	8,165	41,128	2,309
(7,881)	—	—	—	—	—
<u>135,254</u>	<u>20,523</u>	<u>139,728</u>	<u>79,303</u>	<u>91,859</u>	<u>3,721</u>
<u>139,203</u>	<u>20,523</u>	<u>154,489</u>	<u>87,468</u>	<u>126,105</u>	<u>6,030</u>
<u>49</u>	<u>(1,089)</u>	<u>4,709</u>	<u>(4,561)</u>	<u>14,285</u>	<u>1,004</u>
<u>(49)</u>	<u>1,130</u>	<u>10,228</u>	<u>12,000</u>	<u>221</u>	<u>36</u>
<u>\$ —</u>	<u>\$ 41</u>	<u>\$ 14,937</u>	<u>\$ 7,439</u>	<u>\$ 14,506</u>	<u>\$ 1,040</u>

(continued)

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2004

(dollars in thousands)
(continued)

	<u>ECONOMIC DEVELOPMENT REVENUE BONDS</u>	<u>INFRASTRUCTURE BANK REVENUE BONDS</u>	<u>REVITALIZATION PROJECT REVENUE BONDS</u>
REVENUES:			
Motor Vehicle Fuel Taxes	\$ —	\$ —	\$ —
Licenses, Permits and Fees	—	—	—
Investment Income	63	475	34
Other	—	—	—
TOTAL REVENUES	<u>63</u>	<u>475</u>	<u>34</u>
EXPENDITURES:			
DEBT SERVICE	<u>20,582</u>	<u>66,977</u>	<u>4,710</u>
TOTAL EXPENDITURES	<u>20,582</u>	<u>66,977</u>	<u>4,710</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(20,519)</u>	<u>(66,502)</u>	<u>(4,676)</u>
OTHER FINANCING SOURCES (USES):			
Bonds Issued	—	—	—
Refunding Bonds Issued	—	—	—
Payment to Refunded Bond Escrow Agents	—	—	—
Bond Premiums	1,473	886	—
Bond Discounts	—	—	—
Transfers-in	<u>21,230</u>	<u>65,542</u>	<u>1,182</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>22,703</u>	<u>66,428</u>	<u>1,182</u>
NET CHANGE IN FUND BALANCES	2,184	(74)	(3,494)
FUND BALANCES (DEFICITS), JULY 1	<u>5,356</u>	<u>562</u>	<u>6,185</u>
FUND BALANCES, JUNE 30	<u>\$ 7,540</u>	<u>\$ 488</u>	<u>\$ 2,691</u>

<u>HIGHER EDUCATION FACILITIES SPECIAL OBLIGATIONS</u>	<u>MENTAL HEALTH FACILITIES SPECIAL OBLIGATIONS</u>	<u>PARKS AND RECREATION FACILITIES SPECIAL OBLIGATIONS</u>	<u>SCHOOL BUILDING PROGRAM SPECIAL OBLIGATIONS</u>	<u>OHIO BUILDING AUTHORITY SPECIAL OBLIGATIONS</u>	<u>TRANSPORTATION CERTIFICATES OF PARTICIPATION</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
28	16	6	7	64	71
1,168	301	270	—	—	696
<u>1,196</u>	<u>317</u>	<u>276</u>	<u>7</u>	<u>64</u>	<u>767</u>
246,865	49,906	14,552	31,796	333,199	767
<u>246,865</u>	<u>49,906</u>	<u>14,552</u>	<u>31,796</u>	<u>333,199</u>	<u>767</u>
<u>(245,669)</u>	<u>(49,589)</u>	<u>(14,276)</u>	<u>(31,789)</u>	<u>(333,135)</u>	—
—	—	—	—	1,163	—
—	—	—	—	122,147	—
—	—	—	—	(130,199)	—
—	—	1,039	—	22,836	—
—	—	—	—	(42)	—
246,045	48,205	13,511	31,765	298,906	—
<u>246,045</u>	<u>48,205</u>	<u>14,550</u>	<u>31,765</u>	<u>314,811</u>	—
376	(1,384)	274	(24)	(18,324)	—
<u>2,072</u>	<u>1,990</u>	<u>139</u>	<u>396</u>	<u>37,822</u>	<u>943</u>
<u>\$ 2,448</u>	<u>\$ 606</u>	<u>\$ 413</u>	<u>\$ 372</u>	<u>\$ 19,498</u>	<u>\$ 943</u>

(continued)

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2004
(dollars in thousands)
(continued)

	<u>TOTAL</u>
REVENUES:	
Motor Vehicle Fuel Taxes	\$ 7,901
Licenses, Permits and Fees	1,258
Investment Income	2,099
Other	<u>3,789</u>
TOTAL REVENUES	<u>15,047</u>
EXPENDITURES:	
DEBT SERVICE	<u>1,334,025</u>
TOTAL EXPENDITURES	<u>1,334,025</u>
EXCESS (DEFICIENCY) OF REVENUES	
OVER (UNDER) EXPENDITURES	<u>(1,318,978)</u>
OTHER FINANCING SOURCES (USES):	
Bonds Issued	1,163
Refunding Bonds Issued	247,297
Payment to Refunded Bond Escrow Agents	(260,146)
Bond Premiums	102,401
Bond Discounts	(7,923)
Transfers-in	<u>1,203,967</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,286,759</u>
NET CHANGE IN FUND BALANCES	<u>(32,219)</u>
FUND BALANCES (DEFICITS), JULY 1	<u>116,371</u>
FUND BALANCES, JUNE 30	<u>\$ 84,152</u>

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STATE OF OHIO

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2004**
(dollars in thousands)

	COAL RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Motor Vehicle Fuel Taxes		\$ —	
Licenses, Permits and Fees		—	
Investment Income		3	
Other		7,193	
TOTAL REVENUES.....		7,196	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 7,265	7,217	\$ 48
TOTAL BUDGETARY EXPENDITURES.....	\$ 7,265	7,217	\$ 48
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(21)	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		—	
Transfers-in		—	
Transfers-out.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(21)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		40	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 19	

HIGHWAY GENERAL OBLIGATIONS

**LOCAL INFRASTRUCTURE IMPROVEMENTS
GENERAL OBLIGATIONS**

HIGHWAY GENERAL OBLIGATIONS			LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ 7,901			\$ —	
	1,258			—	
	608			25	
	—			135,254	
	9,767			135,279	
\$ 35,594	35,594	\$ —	\$ 157,064	139,328	\$ 17,736
\$ 35,594	35,594	\$ —	\$ 157,064	139,328	\$ 17,736
	(25,827)			(4,049)	
	—			3,965	
	—			—	
	—			—	
	—			3,965	
	(25,827)			(84)	
	36,745			84	
	\$ 10,918			\$ —	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2004

(dollars in thousands)
(continued)

STATE PROJECTS GENERAL OBLIGATIONS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:		
Motor Vehicle Fuel Taxes	\$ —	
Licenses, Permits and Fees	—	
Investment Income	7	
Other	20,523	
TOTAL REVENUES.....	20,530	
BUDGETARY EXPENDITURES:		
DEBT SERVICE.....	\$ 23,808	\$ 2,191
TOTAL BUDGETARY EXPENDITURES.....	21,617	\$ 2,191
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....	(1,087)	
OTHER FINANCING SOURCES (USES):		
Bond Proceeds	—	
Transfers-in	—	
Transfers-out	—	
TOTAL OTHER FINANCING SOURCES (USES).....	—	
NET CHANGE IN FUND BALANCES.....	(1,087)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....	1,128	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30	\$ 41	

**HIGHWAY CAPITAL IMPROVEMENTS
GENERAL OBLIGATIONS**

**HIGHER EDUCATION CAPITAL FACILITIES
GENERAL OBLIGATIONS**

HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS			HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ —			\$ —	
	—			—	
	1,327			62	
	—			79,303	
	<u>1,327</u>			<u>79,365</u>	
\$ 153,560	149,492	\$ 4,068	\$ 97,668	91,220	\$ 6,448
\$ 153,560	149,492	\$ 4,068	\$ 97,668	91,220	\$ 6,448
	(148,165)			(11,855)	
	13,554			7,329	
	139,727			—	
	—			—	
	<u>153,281</u>			<u>7,329</u>	
	5,116			(4,526)	
	9,821			11,965	
	<u>\$ 14,937</u>			<u>\$ 7,439</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2004

(dollars in thousands)
(continued)

COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:		
Motor Vehicle Fuel Taxes	\$ —	
Licenses, Permits and Fees	—	
Investment Income	90	
Other	91,860	
TOTAL REVENUES.....	91,950	
BUDGETARY EXPENDITURES:		
DEBT SERVICE.....	\$ 108,298	\$ —
TOTAL BUDGETARY EXPENDITURES.....	108,298	\$ —
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....	(16,348)	
OTHER FINANCING SOURCES (USES):		
Bond Proceeds	30,662	
Transfers-in	—	
Transfers-out.....	—	
TOTAL OTHER FINANCING SOURCES (USES).....	30,662	
NET CHANGE IN FUND BALANCES.....	14,314	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....	192	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30	\$ 14,506	

<u>CONSERVATION PROJECTS GENERAL OBLIGATIONS</u>			<u>TOTAL</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
<u>FINAL</u>	<u>ACTUAL</u>		<u>FINAL</u>	<u>ACTUAL</u>	
	\$ —			\$ 7,901	
	—			1,258	
	8			2,130	
	<u>3,721</u>			<u>337,854</u>	
	<u>3,729</u>			<u>349,143</u>	
<u>\$ 9,744</u>	<u>4,717</u>	<u>\$ 5,027</u>	<u>\$ 593,001</u>	<u>557,483</u>	<u>\$ 35,518</u>
<u>\$ 9,744</u>	<u>4,717</u>	<u>\$ 5,027</u>	<u>\$ 593,001</u>	<u>557,483</u>	<u>\$ 35,518</u>
	<u>(988)</u>			<u>(208,340)</u>	
	1,992			57,502	
	—			139,727	
	—			—	
	<u>1,992</u>			<u>197,229</u>	
	<u>1,004</u>			<u>(11,111)</u>	
	<u>36</u>			<u>60,011</u>	
	<u>\$ 1,040</u>			<u>\$ 48,900</u>	

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NONMAJOR CAPITAL PROJECTS FUNDS

The **Capital Projects Funds** account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The **Infrastructure Bank Obligations Fund** accounts for revenue bond proceeds that finance various highway construction projects sponsored by the Department of Transportation.

The **Mental Health/Mental Retardation Facilities Improvements Fund** accounts for special obligation bond proceeds that finance the construction of mental health/mental retardation facilities.

The **Parks and Recreation Improvements Fund** accounts for special obligation bond proceeds that finance the capital improvement of parks and recreation facilities.

The **Administrative Services Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Administrative Services.

The **Youth Services Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Youth Services.

The **Transportation Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Transportation.

The **Adult Correctional Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Rehabilitation and Correction.

The **Highway Safety Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Public Safety.

The **Ohio Parks and Natural Resources Fund** accounts for general obligation bond proceeds that finance capital improvements for state and local parks and other natural resources-related projects.

The **Highway Capital Improvement Fund** accounts for general obligation bond proceeds that finance capital improvements to the state highway system.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2004
(dollars in thousands)

	<u>INFRASTRUCTURE BANK OBLIGATIONS</u>	<u>MENTAL HEALTH/ MENTAL RETARDATION FACILITIES IMPROVEMENTS</u>	<u>PARKS AND RECREATION IMPROVEMENTS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 92,674	\$ 13,156	\$ 13,611
Collateral on Lent Securities	<u>37,387</u>	<u>5,308</u>	<u>5,491</u>
TOTAL ASSETS	<u>\$ 130,061</u>	<u>\$ 18,464</u>	<u>\$ 19,102</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 4,584	\$ 2,113	\$ 935
Obligations Under Securities Lending	<u>37,387</u>	<u>5,308</u>	<u>5,491</u>
TOTAL LIABILITIES	<u>41,971</u>	<u>7,421</u>	<u>6,426</u>
FUND BALANCES:			
Reserved for:			
Encumbrances	101,514	45,833	16,314
Unreserved/Undesignated (Deficits)	<u>(13,424)</u>	<u>(34,790)</u>	<u>(3,638)</u>
TOTAL FUND BALANCES	<u>88,090</u>	<u>11,043</u>	<u>12,676</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 130,061</u>	<u>\$ 18,464</u>	<u>\$ 19,102</u>

<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>	<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>	<u>TRANSPORTATION BUILDING IMPROVEMENTS</u>	<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>	<u>HIGHWAY SAFETY BUILDING IMPROVEMENTS</u>	<u>OHIO PARKS AND NATURAL RESOURCES</u>
\$ 80,040	\$ 10,359	\$ 28	\$ 44,160	\$ 2,455	\$ 19,295
<u>32,291</u>	<u>4,179</u>	<u>11</u>	<u>17,816</u>	<u>990</u>	<u>7,784</u>
<u>\$ 112,331</u>	<u>\$ 14,538</u>	<u>\$ 39</u>	<u>\$ 61,976</u>	<u>\$ 3,445</u>	<u>\$ 27,079</u>
\$ 6,546	\$ —	\$ —	\$ 6,830	\$ 357	\$ 2,550
<u>32,291</u>	<u>4,179</u>	<u>11</u>	<u>17,816</u>	<u>990</u>	<u>7,784</u>
<u>38,837</u>	<u>4,179</u>	<u>11</u>	<u>24,646</u>	<u>1,347</u>	<u>10,334</u>
81,885	3,984	63	34,986	2,286	18,567
<u>(8,391)</u>	<u>6,375</u>	<u>(35)</u>	<u>2,344</u>	<u>(188)</u>	<u>(1,822)</u>
<u>73,494</u>	<u>10,359</u>	<u>28</u>	<u>37,330</u>	<u>2,098</u>	<u>16,745</u>
<u>\$ 112,331</u>	<u>\$ 14,538</u>	<u>\$ 39</u>	<u>\$ 61,976</u>	<u>\$ 3,445</u>	<u>\$ 27,079</u>

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2004
(dollars in thousands)
(continued)

	<u>HIGHWAY CAPITAL IMPROVEMENT</u>	<u>TOTAL</u>
ASSETS:		
Cash Equity with Treasurer	\$ 151,465	\$ 427,243
Collateral on Lent Securities	<u>61,106</u>	<u>172,363</u>
TOTAL ASSETS	<u>\$ 212,571</u>	<u>\$ 599,606</u>
LIABILITIES AND FUND BALANCES:		
LIABILITIES:		
Accounts Payable	\$ 11,227	\$ 35,142
Obligations Under Securities Lending	<u>61,106</u>	<u>172,363</u>
TOTAL LIABILITIES	<u>72,333</u>	<u>207,505</u>
FUND BALANCES:		
Reserved for:		
Encumbrances	264,732	570,164
Unreserved/Undesignated (Deficits)	<u>(124,494)</u>	<u>(178,063)</u>
TOTAL FUND BALANCES	<u>140,238</u>	<u>392,101</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 212,571</u>	<u>\$ 599,606</u>

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STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2004
(dollars in thousands)

	<u>INFRASTRUCTURE BANK OBLIGATIONS</u>	<u>MENTAL HEALTH/ MENTAL RETARDATION FACILITIES IMPROVEMENTS</u>	<u>PARKS AND RECREATION IMPROVEMENTS</u>
REVENUES:			
Sales, Services and Charges	\$ —	\$ 17	\$ —
Investment Income	729	292	31
Other	—	69	49
TOTAL REVENUES	<u>729</u>	<u>378</u>	<u>80</u>
EXPENDITURES:			
CAPITAL OUTLAY	99,182	23,762	25,927
DEBT SERVICE	—	—	—
TOTAL EXPENDITURES	<u>99,182</u>	<u>23,762</u>	<u>25,927</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(98,453)</u>	<u>(23,384)</u>	<u>(25,847)</u>
OTHER FINANCING SOURCES (USES):			
Bonds Issued	113,765	—	25,000
Bond Premiums	6,235	—	—
Transfers-out	—	—	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>120,000</u>	<u>—</u>	<u>25,000</u>
NET CHANGE IN FUND BALANCES	<u>21,547</u>	<u>(23,384)</u>	<u>(847)</u>
FUND BALANCES (DEFICITS), JULY 1	<u>66,543</u>	<u>34,427</u>	<u>13,523</u>
FUND BALANCES, JUNE 30	<u>\$ 88,090</u>	<u>\$ 11,043</u>	<u>\$ 12,676</u>

<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>	<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>	<u>TRANSPORTATION BUILDING IMPROVEMENTS</u>	<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>	<u>HIGHWAY SAFETY BUILDING IMPROVEMENTS</u>	<u>OHIO PARKS AND NATURAL RESOURCES</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
763	170	1	206	11	174
106	—	—	2	—	1
<u>869</u>	<u>170</u>	<u>1</u>	<u>208</u>	<u>11</u>	<u>175</u>
91,007	6,876	41	54,290	15,344	17,766
—	880	—	—	—	—
<u>91,007</u>	<u>7,756</u>	<u>41</u>	<u>54,290</u>	<u>15,344</u>	<u>17,766</u>
<u>(90,138)</u>	<u>(7,586)</u>	<u>(40)</u>	<u>(54,082)</u>	<u>(15,333)</u>	<u>(17,591)</u>
174,267	—	—	57,400	9,971	—
—	—	—	2,634	—	—
(271)	—	—	—	—	—
<u>173,996</u>	<u>—</u>	<u>—</u>	<u>60,034</u>	<u>9,971</u>	<u>—</u>
<u>83,858</u>	<u>(7,586)</u>	<u>(40)</u>	<u>5,952</u>	<u>(5,362)</u>	<u>(17,591)</u>
<u>(10,364)</u>	<u>17,945</u>	<u>68</u>	<u>31,378</u>	<u>7,460</u>	<u>34,336</u>
<u>\$ 73,494</u>	<u>\$ 10,359</u>	<u>\$ 28</u>	<u>\$ 37,330</u>	<u>\$ 2,098</u>	<u>\$ 16,745</u>

(continued)

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2004
(dollars in thousands)
(continued)

	<u>HIGHWAY CAPITAL IMPROVEMENT</u>	<u>TOTAL</u>
REVENUES:		
Sales, Services and Charges	\$ —	\$ 17
Investment Income	920	3,297
Other	<u>15</u>	<u>242</u>
TOTAL REVENUES	<u>935</u>	<u>3,556</u>
EXPENDITURES:		
CAPITAL OUTLAY	110,371	444,566
DEBT SERVICE	<u>—</u>	<u>880</u>
TOTAL EXPENDITURES	<u>110,371</u>	<u>445,446</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(109,436)</u>	<u>(441,890)</u>
OTHER FINANCING SOURCES (USES):		
Bonds Issued	160,000	540,403
Bond Premiums	—	8,869
Transfers-out	<u>—</u>	<u>(271)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>160,000</u>	<u>549,001</u>
NET CHANGE IN FUND BALANCES	50,564	107,111
FUND BALANCES (DEFICITS), JULY 1	<u>89,674</u>	<u>284,990</u>
FUND BALANCES, JUNE 30	<u>\$ 140,238</u>	<u>\$ 392,101</u>

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STATE OF OHIO

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2004**
(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Sales, Services and Charges.....		\$ —	
Federal Government.....		—	
Investment Income		1,215	
Other		—	
TOTAL REVENUES.....		<u>1,215</u>	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 231,713	205,890	\$ 25,823
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	<u>\$ 231,713</u>	<u>205,890</u>	<u>\$ 25,823</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		<u>(204,675)</u>	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		120,000	
Transfers-in		—	
Transfers-out.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		<u>120,000</u>	
NET CHANGE IN FUND BALANCES.....		<u>(84,675)</u>	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1 (as restated).....		<u>(119,008)</u>	
Outstanding Encumbrances at Beginning of Fiscal Year		<u>190,259</u>	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		<u>\$ (13,424)</u>	

**MENTAL HEALTH/MENTAL RETARDATION
FACILITIES IMPROVEMENTS**

PARKS AND RECREATION IMPROVEMENTS

MENTAL HEALTH/MENTAL RETARDATION FACILITIES IMPROVEMENTS			PARKS AND RECREATION IMPROVEMENTS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 17			\$ —	
	—			—	
	414			164	
	39			22	
	<u>470</u>			<u>186</u>	
\$ 111,613	71,560	\$ 40,053	\$ 62,007	42,868	\$ 19,139
—	—	—	—	—	—
<u>\$ 111,613</u>	<u>71,560</u>	<u>\$ 40,053</u>	<u>\$ 62,007</u>	<u>42,868</u>	<u>\$ 19,139</u>
	<u>(71,090)</u>			<u>(42,682)</u>	
	29			25,026	
	—			—	
	—			—	
	<u>29</u>			<u>25,026</u>	
	<u>(71,061)</u>			<u>(17,656)</u>	
	17,246			(6,727)	
	18,137			20,745	
	<u>\$ (35,678)</u>			<u>\$ (3,638)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2004

(dollars in thousands)

(continued)

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Sales, Services and Charges.....		\$ —	
Federal Government.....		—	
Investment Income		895	
Other		106	
TOTAL REVENUES.....		1,001	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 263,894	185,478	\$ 78,416
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 263,894	185,478	\$ 78,416
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(184,477)	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		174,267	
Transfers-in		9,000	
Transfers-out.....		(9,271)	
TOTAL OTHER FINANCING SOURCES (USES).....		173,996	
NET CHANGE IN FUND BALANCES.....		(10,481)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1 (as restated).....		(62,831)	
Outstanding Encumbrances at Beginning of Fiscal Year		64,184	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		\$ (9,128)	

YOUTH SERVICES BUILDING IMPROVEMENTS

TRANSPORTATION BUILDING IMPROVEMENTS

YOUTH SERVICES BUILDING IMPROVEMENTS			TRANSPORTATION BUILDING IMPROVEMENTS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	253			1	
	—			—	
	<u>253</u>			<u>1</u>	
\$ 36,526	13,103	\$ 23,423	\$ 111	105	\$ 6
880	880	—	—	—	—
<u>\$ 37,406</u>	<u>13,983</u>	<u>\$ 23,423</u>	<u>\$ 111</u>	<u>\$ 105</u>	<u>\$ 6</u>
	<u>(13,730)</u>			<u>(104)</u>	
	—			—	
	—			—	
	—			—	
	<u>(13,730)</u>			<u>(104)</u>	
	5,979			(7)	
	<u>14,071</u>			<u>76</u>	
	<u>\$ 6,320</u>			<u>\$ (35)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2004

(dollars in thousands)

(continued)

<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Sales, Services and Charges.....		\$ —	
Federal Government.....		—	
Investment Income		441	
Other		—	
TOTAL REVENUES.....		441	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 215,610	94,052	\$ 121,558
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 215,610	94,052	\$ 121,558
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(93,611)	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		60,034	
Transfers-in		—	
Transfers-out.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		60,034	
NET CHANGE IN FUND BALANCES.....		(33,577)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1 (as restated).....		(18,729)	
Outstanding Encumbrances at Beginning of Fiscal Year		54,287	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		\$ 1,981	

HIGHWAY SAFETY BUILDING IMPROVEMENTS

OHIO PARKS AND NATURAL RESOURCES

HIGHWAY SAFETY BUILDING IMPROVEMENTS			OHIO PARKS AND NATURAL RESOURCES		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	86			239	
	—			1	
	<u>86</u>			<u>240</u>	
\$ 23,035	17,837	\$ 5,198	\$ 82,108	38,340	\$ 43,768
—	—	—	—	—	—
<u>\$ 23,035</u>	<u>17,837</u>	<u>\$ 5,198</u>	<u>\$ 82,108</u>	<u>38,340</u>	<u>\$ 43,768</u>
	<u>(17,751)</u>			<u>(38,100)</u>	
	9,971			—	
	6,500			—	
	(6,500)			—	
	<u>9,971</u>			<u>—</u>	
	<u>(7,780)</u>			<u>(38,100)</u>	
	(6,816)			15,683	
	<u>14,408</u>			<u>19,648</u>	
	<u>\$ (188)</u>			<u>\$ (2,769)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2004

(dollars in thousands)
(continued)

	<u>HIGHWAY CAPITAL IMPROVEMENT</u>		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
REVENUES:			
Sales, Services and Charges.....		\$ —	
Federal Government.....		—	
Investment Income		1,441	
Other		—	
TOTAL REVENUES.....		1,441	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 500,339	381,649	\$ 118,690
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 500,339	381,649	\$ 118,690
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(380,208)	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		160,016	
Transfers-in		—	
Transfers-out.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		160,016	
NET CHANGE IN FUND BALANCES.....		(220,192)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1 (as restated).....		(83,998)	
Outstanding Encumbrances at Beginning of Fiscal Year		179,722	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		\$ (124,468)	

TOTAL		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 17	
	—	
	5,149	
	168	
	<u>5,334</u>	
\$ 1,526,956	1,050,882	\$ 476,074
880	880	—
<u>\$ 1,527,836</u>	<u>1,051,762</u>	<u>\$ 476,074</u>
	<u>(1,046,428)</u>	
	549,343	
	15,500	
	(15,771)	
	<u>549,072</u>	
	(497,356)	
	(259,208)	
	<u>575,537</u>	
	<u>\$ (181,027)</u>	

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AGENCY FUNDS

The **Agency Funds** account for resources the State holds in a purely custodial capacity (assets equal liabilities) for individuals, private organizations, or other governments.

The **Holding and Distribution Fund** accounts for assets held until such time that a determination has been made to refund amounts to the individuals, private organizations, or other governments.

The **Centralized Child Support Collections Fund** accounts for assets temporarily held for custodial parents.

The **Retirement Systems Fund** accounts for assets held in the custody of the Treasurer of State for the Ohio Public Employees Retirement System, Ohio Police and Fire Pension Fund, School Employees Retirement System of Ohio, and State Teachers Retirement System of Ohio. While legal custodian, the Treasurer of State does not manage or provide investment services to the foregoing retirement systems.

The **Payroll Withholding and Fringe Benefits Fund** primarily accounts for assets held to liquidate the State's payroll withholding obligations.

The **Other Fund** accounts for assets held for others, which are not accounted for in another agency fund.

STATE OF OHIO
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2004
(dollars in thousands)

	<u>HOLDING AND DISTRIBUTION</u>	<u>CENTRALIZED CHILD SUPPORT COLLECTIONS</u>	<u>RETIREMENT SYSTEMS</u>
ASSETS:			
Cash Equity with Treasurer.....	\$ 11,441	\$ —	\$ —
Cash and Cash Equivalents.....	417	79,687	—
Investments (at fair value):			
U.S. Government and Agency Obligations.....	—	—	10,559,628
Common and Preferred Stock.....	—	—	58,552,590
Corporate Bonds and Notes.....	—	—	10,252,981
Foreign Stocks and Bonds.....	—	—	25,408,093
Commercial Paper.....	—	—	2,038,838
Repurchase Agreements.....	—	—	52,100
Mutual Funds.....	—	—	7,961,507
Real Estate.....	—	—	9,729,581
Venture Capital.....	—	—	1,780,588
Direct Mortgage Loans.....	—	—	5,000,276
State Treasury Asset Reserve of Ohio (STAR Ohio).....	—	16,047	—
Collateral on Lent Securities.....	3,708	3,657	—
Other Receivables.....	3,323	—	—
Other Assets.....	—	—	—
TOTAL ASSETS.....	<u>\$ 18,889</u>	<u>\$ 99,391</u>	<u>\$ 131,336,182</u>
LIABILITIES:			
Obligations Under Securities Lending.....	\$ 3,708	\$ 3,657	\$ —
Intergovernmental Payable.....	2,103	—	—
Refund and Other Liabilities.....	13,078	95,734	131,336,182
TOTAL LIABILITIES.....	<u>\$ 18,889</u>	<u>\$ 99,391</u>	<u>\$ 131,336,182</u>

PAYROLL WITHHOLDING AND FRINGE BENEFITS		OTHER	TOTAL
\$	85,840	\$ 73,486	\$ 170,767
	15,695	33,437	129,236
	—	—	10,559,628
	—	—	58,552,590
	—	—	10,252,981
	—	—	25,408,093
	—	—	2,038,838
	80	—	52,180
	—	—	7,961,507
	—	—	9,729,581
	—	—	1,780,588
	—	—	5,000,276
	—	16,899	32,946
	34,734	204,909	247,008
	—	2	3,325
	—	424,455	424,455
\$	136,349	\$ 753,188	\$ 132,343,999
\$	34,734	\$ 204,909	\$ 247,008
	357	68,853	71,313
	101,258	479,426	132,025,678
\$	136,349	\$ 753,188	\$ 132,343,999

STATE OF OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2004

(dollars in thousands)

	BALANCE JULY 1, 2003 (as restated)	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2004
HOLDING AND DISTRIBUTION				
ASSETS				
Cash Equity with Treasurer	\$ 13,668	\$ 1,031,511	\$ 1,033,738	\$ 11,441
Cash and Cash Equivalents	7,523	5,860	12,966	417
Collateral on Lent Securities	3,712	3,708	3,712	3,708
Other Receivables	1,100	3,404	1,181	3,323
Total Assets	<u>\$ 26,003</u>	<u>\$ 1,044,483</u>	<u>\$ 1,051,597</u>	<u>\$ 18,889</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 3,712	\$ 3,708	\$ 3,712	\$ 3,708
Intergovernmental Payable	9,247	70,869	78,013	2,103
Refund and Other Liabilities	13,044	956,555	956,521	13,078
Total Liabilities	<u>\$ 26,003</u>	<u>\$ 1,031,132</u>	<u>\$ 1,038,246</u>	<u>\$ 18,889</u>
CENTRALIZED CHILD SUPPORT COLLECTIONS				
ASSETS				
Cash and Cash Equivalents	\$ 90,609	\$ 2,140,661	\$ 2,151,583	\$ 79,687
Investments.....	23,130	—	7,083	16,047
Collateral on Lent Securities.....	5,004	3,657	5,004	3,657
Total Assets	<u>\$ 118,743</u>	<u>\$ 2,144,318</u>	<u>\$ 2,163,670</u>	<u>\$ 99,391</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 5,004	\$ 3,657	\$ 5,004	\$ 3,657
Refund and Other Liabilities	113,739	2,140,661	2,158,666	95,734
Total Liabilities	<u>\$ 118,743</u>	<u>\$ 2,144,318</u>	<u>\$ 2,163,670</u>	<u>\$ 99,391</u>
RETIREMENT SYSTEMS				
ASSETS				
Investments	\$ 110,352,184	\$ 209,697,918	\$ 188,713,920	\$ 131,336,182
Total Assets	<u>\$ 110,352,184</u>	<u>\$ 209,697,918</u>	<u>\$ 188,713,920</u>	<u>\$ 131,336,182</u>
LIABILITIES				
Refund and Other Liabilities:				
Liability to:				
Public Employees Retirement System	\$ 47,493,068	\$ 47,129,789	\$ 35,456,807	\$ 59,166,050
Ohio Police and Fire Fund.....	7,557,087	19,097,884	17,624,754	9,030,217
School Employees Retirement System	7,435,098	87,911,517	86,866,560	8,480,055
State Teachers Retirement System	47,866,931	55,558,728	48,765,799	54,659,860
Total Liabilities	<u>\$ 110,352,184</u>	<u>\$ 209,697,918</u>	<u>\$ 188,713,920</u>	<u>\$ 131,336,182</u>

	BALANCE JULY 1, 2003 (as restated)	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2004
PAYROLL WITHHOLDING AND FRINGE BENEFITS				
ASSETS				
Cash Equity with Treasurer	\$ 84,388	\$ 2,395,656	\$ 2,394,204	\$ 85,840
Cash and Cash Equivalents	13,240	359,558	357,103	15,695
Investments.....	98	80	98	80
Collateral on Lent Securities.....	29,435	34,734	29,435	34,734
Other Receivables.....	100	1,763	1,863	—
Total Assets	\$ 127,261	\$ 2,791,791	\$ 2,782,703	\$ 136,349
LIABILITIES				
Obligations Under Securities Lending.....	\$ 29,435	\$ 34,734	\$ 29,435	\$ 34,734
Intergovernmental Payable	359	419,251	419,253	357
Refund and Other Liabilities	97,467	1,798,198	1,794,407	101,258
Total Liabilities	\$ 127,261	\$ 2,252,183	\$ 2,243,095	\$ 136,349
OTHER				
ASSETS				
Cash Equity with Treasurer	\$ 60,432	\$ 1,758,178	\$ 1,745,124	\$ 73,486
Cash and Cash Equivalents.....	135,179	23,121,498	23,223,240	33,437
Investments	18,350	1,352	2,803	16,899
Collateral on Lent Securities.....	159,216	204,909	159,216	204,909
Other Receivables	56	27	81	2
Other Assets	426,474	148,359	150,378	424,455
Total Assets	\$ 799,707	\$ 25,234,323	\$ 25,280,842	\$ 753,188
LIABILITIES				
Obligations Under Securities Lending.....	\$ 159,216	\$ 204,909	\$ 159,216	\$ 204,909
Intergovernmental Payable	57,205	1,744,969	1,733,321	68,853
Refund and Other Liabilities	583,286	23,284,337	23,388,197	479,426
Total Liabilities	\$ 799,707	\$ 25,234,215	\$ 25,280,734	\$ 753,188
TOTAL AGENCY				
ASSETS				
Cash Equity with Treasurer.....	\$ 158,488	\$ 5,185,345	\$ 5,173,066	\$ 170,767
Cash and Cash Equivalents.....	246,551	25,627,577	25,744,892	129,236
Investments	110,393,762	209,699,350	188,723,904	131,369,208
Collateral on Lent Securities.....	197,367	247,008	197,367	247,008
Other Receivables	1,256	5,194	3,125	3,325
Other Assets	426,474	148,359	150,378	424,455
Total Assets	\$ 111,423,898	\$ 240,912,833	\$ 219,992,732	\$ 132,343,999
LIABILITIES				
Obligations Under Securities Lending.....	\$ 197,367	\$ 247,008	\$ 197,367	\$ 247,008
Intergovernmental Payable	66,811	2,235,089	2,230,587	71,313
Refund and Other Liabilities	111,159,720	237,877,669	217,011,711	132,025,678
Total Liabilities	\$ 111,423,898	\$ 240,359,766	\$ 219,439,665	\$ 132,343,999

NONMAJOR DISCRETELY PRESENTED COMPONENT UNIT FUNDS

The **Nonmajor Discretely Presented Component Unit Funds** account for the financial activities of the State of Ohio's component units, organizations that are legally separate from the State's primary government and for which the primary government is financially accountable.

The **Arts and Sports Facilities Commission Fund** accounts for the Arts and Sports Facilities Commission's operations, including the construction of arts and sports facilities at the state and local level.

The **SchoolNet Commission Fund** accounts for the SchoolNet Commission's operations, including programs designed to assist Ohio's public schools acquire and maximize the use of educational technology.

The **Air Quality Development Authority Fund** accounts for the Air Quality Development Authority's operations, including programs that assist Ohio's businesses, government agencies, and not-for-profit organizations with financing projects that increase energy efficiency and reduce air pollution.

The **Ohio University Fund** accounts for the operations of Ohio University, Ohio University Foundation, and Ohio University Osteopathic Medical Center, Inc. The university is located in Athens, Ohio.

The **Miami University Fund** accounts for the operations of Miami University and the Miami University Foundation. The university is located in Oxford, Ohio.

The **University of Akron Fund** accounts for the operations of the University of Akron, the University of Akron Foundation, and the University of Akron Research Foundation.

The **Bowling Green State University Fund** accounts for the operations of Bowling Green State University and the Bowling Green State University Foundation.

The **Kent State University Fund** accounts for the operations of Kent State University and the Kent State University Foundation.

The **University of Toledo Fund** accounts for the operations of the University of Toledo and the University of Toledo Foundation.

The **Cleveland State University Fund** accounts for the operations of Cleveland State University and the Cleveland State University Foundation.

The **Youngstown State University Fund** accounts for the operations of Youngstown State University, the Youngstown State University Foundation, and the University Housing Corporation.

The **Wright State University Fund** accounts for the operations of Wright State University and the Wright State University Foundation. The university is located in Dayton, Ohio.

The **Shawnee State University Fund** accounts for the operations of Shawnee State University and the Shawnee State University Development Foundation. The university is located in Portsmouth, Ohio.

The **Central State University Fund** accounts for the operations of Central State University and the Central State University Foundation. The university is located in Wilberforce, Ohio.

The **Medical College of Ohio Fund** accounts for the operations of the Medical College of Ohio at Toledo, the Medical College of Ohio at Toledo Foundation, and the college's hospital.

The **Terra State Community College Fund** accounts for the operations of Terra State Community College and Terra College Foundation. The college is located in Fremont, Ohio.

The **Columbus State Community College Fund** accounts for the operations of Columbus State Community College and the Columbus State Community College Development Foundation, Inc.

The **Clark State Community College Fund** accounts for the operations of Clark State Community College and the Clark State Community College Foundation. The college is located in Springfield, Ohio.

The **Edison State Community College Fund** accounts for the operations of Edison State Community College and the Edison Foundation, Inc. The college is located in Piqua, Ohio.

The **Southern State Community College Fund** accounts for the operations of Southern State Community College and the Southern State Community College Foundation. The college is located in Hillsboro, Ohio.

The **Washington State Community College Fund** accounts for the operations of Washington State Community College and the Washington State Foundation. The college is located in Marietta, Ohio.

The **Cincinnati State Community College Fund** accounts for the operations of Cincinnati State Community College.

The **Northwest State Community College Fund** accounts for the operations of Northwest State Community College and the Northwest State Community College Foundation. The college is located in Archbold, Ohio.

The **Owens State Community College Fund** accounts for the operations of Owens State Community College and the Owens State Community College Foundation. The college is located in Toledo, Ohio.

STATE OF OHIO
COMBINING STATEMENT OF NET ASSETS
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2004
(dollars in thousands)

	ARTS AND SPORTS FACILITIES COMMISSION	SCHOOLNET COMMISSION	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/03)
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ 5,249	\$ 8,654	\$ 6,706
Cash and Cash Equivalents.....	—	—	2,120
Investments.....	—	—	—
Collateral on Lent Securities.....	2,118	3,491	—
Intergovernmental Receivable.....	—	—	—
Loans Receivable, Net.....	—	—	—
Receivable from Primary Government.....	—	384	—
Other Receivables.....	—	—	11
Inventories.....	—	—	—
Other Assets.....	4	2	3
TOTAL CURRENT ASSETS.....	7,371	12,531	8,840
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Investments.....	—	—	—
Loans Receivable, Net.....	—	—	—
Other Receivables.....	—	—	—
Other Assets.....	—	—	—
Capital Assets Being Depreciated, Net.....	48,553	937	26
Capital Assets Not Being Depreciated.....	11,858	—	—
TOTAL NONCURRENT ASSETS.....	60,411	937	26
TOTAL ASSETS.....	67,782	13,468	8,866
CURRENT LIABILITIES:			
Accounts Payable.....	9,034	260	185
Accrued Liabilities.....	35	226	28
Obligations Under Securities Lending.....	2,118	3,491	—
Intergovernmental Payable.....	—	—	12
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	5	51	4
Bonds and Notes Payable.....	—	—	—
TOTAL CURRENT LIABILITIES.....	11,192	4,028	229
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	61	497	159
Bonds and Notes Payable.....	—	—	—
Certificates of Participation.....	—	—	—
TOTAL NONCURRENT LIABILITIES.....	61	497	159
TOTAL LIABILITIES.....	11,253	4,525	388
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt.....	60,411	937	26
Restricted for:			
Federal Programs.....	—	110	—
Coal Research and Development Program.....	—	—	4,518
Nonexpendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Unrestricted (Deficits).....	(3,882)	7,896	3,934
TOTAL NET ASSETS.....	\$ 56,529	\$ 8,943	\$ 8,478

OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
45,415	31,962	23,728	4,032	215,310	5,147
129,764	188,659	69,973	127,085	94,039	40,562
—	—	—	—	—	—
18,454	2,157	—	—	1,745	4,615
2,895	2,771	1,772	1,133	—	2,439
3,331	6,626	—	478	1,108	851
29,363	9,508	26,938	12,412	16,969	17,198
2,779	3,161	1,100	4,195	1,494	383
19,287	1,345	8,241	171	3,588	2,780
251,288	246,189	131,752	149,506	334,253	73,975
48,756	2,572	—	—	—	—
—	—	—	83,845	—	126,210
108,840	259,888	169,633	—	80,751	53,586
8,822	6,297	9,753	7,020	21,885	13,009
10,783	18,734	4,663	9,180	3,880	3,057
11,039	—	1,974	406	3,841	3,475
457,700	369,068	361,826	273,446	413,036	243,639
57,984	39,955	122,996	20,906	49,664	58,486
703,924	696,514	670,845	394,803	573,057	501,462
955,212	942,703	802,597	544,309	907,310	575,437
16,260	16,223	11,427	2,776	19,153	9,823
24,890	15,044	16,602	9,919	14,636	8,404
—	—	—	—	—	—
361	—	—	—	—	—
21,417	11,444	32,561	12,012	30,464	11,464
6,808	11,073	2,669	6,385	11,165	12,919
16,611	6,104	1,893	7,292	1,860	3,424
86,347	59,888	65,152	38,384	77,278	46,034
—	—	—	8,280	—	—
—	2,699	1,064	—	2,115	—
28,886	22,683	30,032	6,620	25,483	13,609
193,107	87,109	196,496	80,638	270,715	155,349
—	—	22,000	—	—	—
221,993	112,491	249,592	95,538	298,313	168,958
308,340	172,379	314,744	133,922	375,591	214,992
351,909	352,502	273,976	222,186	229,925	171,139
—	—	—	—	—	—
—	—	—	—	—	—
41,007	—	—	29,628	109	7,200
875	—	—	1,449	750	—
66,924	171,161	105,738	—	40,266	46,593
—	—	—	18,989	7,834	2,828
33,642	14,345	—	16,052	—	19,403
5,559	1,475	—	598	—	—
32,700	8,036	—	204	—	5,665
5,332	2,177	—	—	—	—
11,574	11,055	—	—	38,917	—
—	—	719	396	—	2,202
7,900	2,130	13,652	8,956	—	4,581
13,765	—	—	—	—	28,281
9,406	—	58,494	—	—	8,019
7,671	42,160	802	12,273	23,317	23,037
58,608	165,283	34,472	99,656	190,601	41,497
\$ 646,872	\$ 770,324	\$ 487,853	\$ 410,387	\$ 531,719	\$ 360,445

(continued)

STATE OF OHIO
COMBINING STATEMENT OF NET ASSETS
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2004

(dollars in thousands)
(continued)

	CLEVELAND STATE UNIVERSITY	YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	4,608	17,449	43,755
Investments.....	43,255	16,527	8,820
Collateral on Lent Securities.....	—	—	—
Intergovernmental Receivable.....	—	1,387	6,538
Loans Receivable, Net.....	1,694	513	3,017
Receivable from Primary Government.....	1,890	1,727	3,272
Other Receivables.....	14,141	5,557	13,390
Inventories.....	278	1,905	769
Other Assets.....	1,520	944	15,079
TOTAL CURRENT ASSETS.....	67,386	46,009	94,640
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	—
Investments.....	40,604	134,669	—
Investments.....	46,456	19,304	105,111
Loans Receivable, Net.....	10,403	2,376	16,162
Other Receivables.....	2,827	3,668	6,854
Other Assets.....	732	709	1,245
Capital Assets Being Depreciated, Net.....	191,546	142,728	224,207
Capital Assets Not Being Depreciated.....	61,599	17,364	3,700
TOTAL NONCURRENT ASSETS.....	354,167	320,818	357,279
TOTAL ASSETS.....	421,553	366,827	451,919
CURRENT LIABILITIES:			
Accounts Payable.....	3,859	1,220	9,802
Accrued Liabilities.....	4,639	6,797	6,636
Obligations Under Securities Lending.....	—	—	—
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	7,928	3,216	38,814
Refund and Other Liabilities.....	4,514	2,801	11,326
Bonds and Notes Payable.....	985	835	1,707
TOTAL CURRENT LIABILITIES.....	21,925	14,869	68,285
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	20,747	9,624	9,032
Bonds and Notes Payable.....	51,227	34,629	13,622
Certificates of Participation.....	—	—	—
TOTAL NONCURRENT LIABILITIES.....	71,974	44,253	22,654
TOTAL LIABILITIES.....	93,899	59,122	90,939
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt.....	242,138	129,093	211,422
Restricted for:			
Federal Programs.....			
Coal Research and Development Program.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	9,586
Research.....	—	—	441
Endowments and Quasi-Endowments.....	18,564	30,160	—
Loans, Grants and Other College and University Purposes.....	—	414	14,250
Expendable:			
Scholarships and Fellowships.....	2,777	1,547	14,193
Research.....	86	523	5,976
Instructional Department Uses.....	3,186	2,948	10,392
Student and Public Services.....	374	1,644	1,025
Academic Support.....	1,463	—	1,156
Debt Service.....	—	—	273
Capital Purposes.....	1,595	81	—
Endowments and Quasi-Endowments.....	203	11,427	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	14,174	68	20,606
Unrestricted (Deficits).....	43,094	129,800	71,660
TOTAL NET ASSETS.....	\$ 327,654	\$ 307,705	\$ 360,980

SHAWNEE STATE UNIVERSITY	CENTRAL STATE UNIVERSITY	MEDICAL COLLEGE OF OHIO	TERRA STATE COMMUNITY COLLEGE	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
5,149	11,716	5,613	3,750	13,119	3,397
14,496	—	—	1,782	56,335	8,668
—	—	—	—	—	—
—	—	—	237	—	—
50	877	6,527	—	—	78
34	—	296	25	1,281	444
3,308	41	44,782	1,369	7,470	2,015
45	—	6,004	233	2,098	187
66	322	583	65	337	593
23,148	12,956	63,805	7,461	80,640	15,382
500	1,712	194	—	11,812	—
9,084	3,674	2,245	—	2,922	—
—	—	79,845	668	—	—
—	4,043	—	—	—	—
279	243	—	19	—	—
1,379	—	392	96	283	—
47,960	53,459	144,843	18,938	76,793	21,478
18,585	917	6,379	302	33,621	1,284
77,787	64,048	233,898	20,023	125,431	22,762
100,935	77,004	297,703	27,484	206,071	38,144
569	3,415	13,588	691	4,560	491
2,265	5,809	22,893	411	642	427
—	—	—	—	—	—
—	—	—	—	—	8
673	2,266	2,062	269	10,663	673
938	172	5,054	577	3,511	179
330	149	—	—	1,405	—
4,775	11,811	43,597	1,948	20,781	1,778
—	—	—	—	—	—
—	—	—	—	—	—
1,623	—	9,826	1,080	2,918	644
2,270	2,349	—	—	22,700	—
—	—	—	—	—	—
3,893	2,349	9,826	1,080	25,618	644
8,668	14,160	53,423	3,028	46,399	2,422
63,945	52,355	150,541	18,400	96,064	22,689
—	—	—	—	—	—
—	—	—	—	—	—
1,646	—	650	—	—	—
—	—	—	—	—	—
130	—	12,360	843	3,610	5,525
3,491	1,496	2,307	—	—	—
1,151	—	4,466	192	—	173
—	—	—	—	—	—
127	—	—	12	—	21
472	—	—	37	—	616
190	—	8,319	3	—	37
590	—	2,603	—	—	—
173	—	—	505	4,203	2,003
476	—	—	—	—	—
525	—	—	—	—	—
2,659	6,776	6,101	—	—	68
16,692	2,217	56,933	4,464	55,795	4,590
\$ 92,267	\$ 62,844	\$ 244,280	\$ 24,456	\$ 159,672	\$ 35,722

(continued)

STATE OF OHIO
COMBINING STATEMENT OF NET ASSETS
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2004

(dollars in thousands)
(continued)

	EDISON STATE COMMUNITY COLLEGE	SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	1,039	143	2,049
Investments.....	978	2,806	—
Collateral on Lent Securities.....	—	—	—
Intergovernmental Receivable.....	148	—	—
Loans Receivable, Net.....	—	7	—
Receivable from Primary Government.....	—	168	—
Other Receivables.....	3,167	1,266	2,058
Inventories.....	204	134	111
Other Assets.....	111	34	14
TOTAL CURRENT ASSETS.....	5,647	4,558	4,232
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	140	—	—
Investments.....	1,793	3,172	112
Investments.....	845	—	—
Loans Receivable, Net.....	—	—	—
Other Receivables.....	155	—	—
Other Assets.....	—	12	—
Capital Assets Being Depreciated, Net.....	10,765	13,316	17,433
Capital Assets Not Being Depreciated.....	688	1,959	980
TOTAL NONCURRENT ASSETS.....	14,386	18,459	18,525
TOTAL ASSETS.....	20,033	23,017	22,757
CURRENT LIABILITIES:			
Accounts Payable.....	86	554	83
Accrued Liabilities.....	501	364	1,101
Obligations Under Securities Lending.....	—	—	—
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	2,728	410	762
Refund and Other Liabilities.....	—	201	57
Bonds and Notes Payable.....	73	100	—
TOTAL CURRENT LIABILITIES.....	3,388	1,629	2,003
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	45
Refund and Other Liabilities.....	149	565	322
Bonds and Notes Payable.....	532	2,700	—
Certificates of Participation.....	—	—	—
TOTAL NONCURRENT LIABILITIES.....	681	3,265	367
TOTAL LIABILITIES.....	4,069	4,894	2,370
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt.....	10,848	14,803	18,413
Restricted for:			
Federal Programs.....			
Coal Research and Development Program.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	112
Research.....	—	—	—
Endowments and Quasi-Endowments.....	69	128	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	180	33	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	791	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	—
Endowments and Quasi-Endowments.....	890	—	489
Current Operations.....	60	—	—
Loans, Grants and Other College and University Purposes.....	700	18	5
Unrestricted (Deficits).....	3,217	2,350	1,368
TOTAL NET ASSETS.....	\$ 15,964	\$ 18,123	\$ 20,387

CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ 20,609
7,637	3,374	12,009	462,521
—	748	6,828	811,325
—	—	—	5,609
1,169	—	1,348	37,798
—	—	121	23,894
1,161	—	4,206	27,282
4,018	914	15,783	231,678
15	219	991	26,305
97	6	2,620	57,812
14,097	5,261	43,906	1,704,833
9,236	732	—	75,654
—	—	—	408,330
—	2,008	—	926,935
222	—	687	100,679
—	—	—	64,342
510	—	—	26,093
48,332	13,971	47,321	3,241,321
38,861	247	13,391	561,726
97,161	16,958	61,399	5,405,080
111,258	22,219	105,305	7,109,913
2,220	127	3,106	129,512
2,065	7	3,336	147,677
—	—	—	5,609
—	—	—	381
2,860	471	13,851	207,008
2,994	487	1,361	85,251
141	—	—	42,909
10,280	1,092	21,654	618,347
—	—	712	8,992
—	—	—	5,923
—	273	1,299	186,132
48,942	—	—	1,162,385
—	—	—	22,000
48,942	273	2,011	1,385,432
59,222	1,365	23,665	2,003,779
46,344	14,145	60,712	2,814,923
—	—	—	110
—	—	—	4,518
—	529	—	90,467
—	—	—	3,515
—	—	699	502,770
—	—	—	51,609
—	188	335	108,677
—	—	—	14,217
—	24	128	63,443
119	—	—	12,587
—	—	—	72,714
—	—	—	6,783
—	249	—	46,028
—	—	—	55,531
—	—	—	76,504
222	105	107	160,869
5,351	5,614	19,659	1,020,869
\$ 52,036	\$ 20,854	\$ 81,640	\$ 5,106,134

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2004
(dollars in thousands)

	ARTS AND SPORTS FACILITIES COMMISSION	SCHOOLNET COMMISSION	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (for the year ended 12/31/03)
EXPENSES:			
Primary, Secondary and Other Education.....	\$ 554	\$ 39,190	\$ —
Community and Economic Development.....	2,963	—	5,682
Intergovernmental	17,137	—	—
Education and General:			
Instruction and Departmental Research.....	—	—	—
Separately Budgeted Research.....	—	—	—
Public Service.....	—	—	—
Academic Support.....	—	—	—
Student Services.....	—	—	—
Institutional Support.....	—	—	—
Operation and Maintenance of Plant.....	—	—	—
Scholarships and Fellowships.....	—	—	—
Auxiliary Services.....	—	—	—
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	—	—	—
Depreciation.....	1,339	561	2
Other.....	—	—	—
TOTAL EXPENSES.....	21,993	39,751	5,684
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	98	833	302
Operating Grants, Contributions and Restricted Investment Income.....	83	723	9,813
Capital Grants, Contributions and Restricted Investment Income.....	—	—	—
TOTAL PROGRAM REVENUES.....	181	1,556	10,115
NET PROGRAM (EXPENSE) REVENUE	(21,812)	(38,195)	4,431
GENERAL REVENUES:			
Unrestricted Investment Income.....	—	—	53
State Assistance.....	—	34,015	—
Other.....	—	—	22
TOTAL GENERAL REVENUES.....	—	34,015	75
CONTRIBUTIONS TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
SPECIAL ITEMS.....	—	—	—
CHANGE IN NET ASSETS.....	(21,812)	(4,180)	4,506
NET ASSETS, JULY 1 (as restated).....	78,341	13,123	3,972
NET ASSETS, JUNE 30.....	\$ 56,529	\$ 8,943	\$ 8,478

OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
174,626	138,529	106,092	102,289	151,453	120,917
29,896	7,874	18,688	5,835	14,936	16,268
18,171	1,795	14,898	8,448	14,144	4,736
47,792	30,176	25,388	34,120	33,524	30,326
24,246	21,042	11,282	23,123	23,346	18,848
41,438	35,012	41,991	27,466	34,516	25,480
37,165	25,800	20,083	17,902	30,401	16,263
14,996	11,209	16,851	12,655	13,988	13,038
58,122	87,108	34,844	59,920	70,559	47,513
2,662	—	—	—	—	—
5,023	2,268	6,342	4,497	8,166	5,901
29,150	24,746	26,594	17,715	27,269	16,011
23,541	8,084	1,602	1,578	1,703	1,811
506,828	393,643	324,655	315,548	424,005	317,112
330,132	273,069	169,811	212,480	312,955	181,998
44,166	41,049	79,604	31,712	—	60,188
5,612	5,418	1,297	8,794	—	965
379,910	319,536	250,712	252,986	312,955	243,151
(126,918)	(74,107)	(73,943)	(62,562)	(111,050)	(73,961)
14,878	49,498	—	16,816	18,881	1,614
155,605	96,210	120,304	87,062	136,894	101,860
—	—	1	87	16,352	431
170,483	145,708	120,305	103,965	172,127	103,905
12,860	6,565	4,496	—	—	1,608
—	—	—	—	—	—
56,425	78,166	50,858	41,403	61,077	31,552
590,447	692,158	436,995	368,984	470,642	328,893
\$ 646,872	\$ 770,324	\$ 487,853	\$ 410,387	\$ 531,719	\$ 360,445

(continued)

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2004

(dollars in thousands)

(continued)

	CLEVELAND STATE UNIVERSITY	YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY
EXPENSES:			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Intergovernmental	—	—	—
Education and General:			
Instruction and Departmental Research.....	80,593	57,449	96,809
Separately Budgeted Research.....	15,047	1,545	24,288
Public Service.....	11,983	10,789	10,491
Academic Support.....	20,344	9,806	55,979
Student Services.....	18,007	8,280	12,312
Institutional Support.....	23,990	21,300	21,889
Operation and Maintenance of Plant.....	16,017	9,276	15,448
Scholarships and Fellowships.....	10,585	9,627	11,404
Auxiliary Services.....	14,965	19,066	22,024
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	446	530	657
Depreciation.....	15,019	8,383	13,955
Other.....	26	1,833	326
TOTAL EXPENSES.....	227,022	157,884	285,582
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	108,512	75,866	110,668
Operating Grants, Contributions and Restricted Investment Income.....	32,649	14,471	92,869
Capital Grants, Contributions and Restricted Investment Income.....	134	23,280	1,040
TOTAL PROGRAM REVENUES.....	141,295	113,617	204,577
NET PROGRAM (EXPENSE) REVENUE	(85,727)	(44,267)	(81,005)
GENERAL REVENUES:			
Unrestricted Investment Income.....	1,560	11,709	2,975
State Assistance.....	84,917	50,155	101,299
Other.....	10,837	2,171	424
TOTAL GENERAL REVENUES.....	97,314	64,035	104,698
CONTRIBUTIONS TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	967	—
SPECIAL ITEMS.....	—	—	—
CHANGE IN NET ASSETS.....	11,587	20,735	23,693
NET ASSETS, JULY 1 (as restated).....	316,067	286,970	337,287
NET ASSETS, JUNE 30.....	\$ 327,654	\$ 307,705	\$ 360,980

SHAWNEE STATE UNIVERSITY	CENTRAL STATE UNIVERSITY	MEDICAL COLLEGE OF OHIO	TERRA STATE COMMUNITY COLLEGE	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
13,722	7,109	45,442	5,944	54,165	5,468
—	886	18,611	—	—	—
3,360	8,084	1,200	2,016	4,798	2,163
2,367	5,666	6,951	511	3,678	933
3,313	4,705	2,066	938	9,380	1,808
5,135	6,437	11,775	2,775	14,939	3,331
3,694	4,461	9,270	1,397	12,140	2,124
8,706	7,267	1,224	651	9,992	1,358
3,881	6,531	2,986	1,041	9,872	2,861
—	—	167,336	—	—	—
189	134	389	26	719	—
1,877	2,822	19,089	990	3,483	1,118
47	299	1,108	—	—	—
46,291	54,401	287,447	16,289	123,166	21,164
18,611	19,675	218,801	5,786	78,121	8,354
11,096	16,220	27,277	3,459	1,735	5,587
—	—	8,533	113	29	84
29,707	35,895	254,611	9,358	79,885	14,025
(16,584)	(18,506)	(32,836)	(6,931)	(43,281)	(7,139)
1,276	78	4,013	63	1,003	106
16,962	19,539	36,555	7,088	48,274	7,306
—	—	—	—	—	304
18,238	19,617	40,568	7,151	49,277	7,716
—	—	39	—	—	150
—	—	(2,769)	—	—	—
1,654	1,111	5,002	220	5,996	727
90,613	61,733	239,278	24,236	153,676	34,995
\$ 92,267	\$ 62,844	\$ 244,280	\$ 24,456	\$ 159,672	\$ 35,722

(continued)

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2004

(dollars in thousands)

(continued)

	EDISON STATE COMMUNITY COLLEGE	SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE
EXPENSES:			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Intergovernmental	—	—	—
Education and General:			
Instruction and Departmental Research.....	5,800	4,878	5,293
Separately Budgeted Research.....	—	—	—
Public Service.....	738	1,079	—
Academic Support.....	368	1,481	1,686
Student Services.....	1,593	1,071	1,441
Institutional Support.....	3,559	1,287	3,411
Operation and Maintenance of Plant.....	1,266	693	1,120
Scholarships and Fellowships.....	542	2,645	479
Auxiliary Services.....	825	2,935	1,396
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	36	70	—
Depreciation.....	892	618	673
Other.....	—	—	—
TOTAL EXPENSES.....	15,619	16,757	15,499
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	8,230	8,160	4,868
Operating Grants, Contributions and Restricted Investment Income.....	611	3,900	4,567
Capital Grants, Contributions and Restricted Investment Income.....	245	—	—
TOTAL PROGRAM REVENUES.....	9,086	12,060	9,435
NET PROGRAM (EXPENSE) REVENUE	(6,533)	(4,697)	(6,064)
GENERAL REVENUES:			
Unrestricted Investment Income.....	—	76	12
State Assistance.....	6,722	6,123	5,371
Other.....	—	—	1,531
TOTAL GENERAL REVENUES.....	6,722	6,199	6,914
CONTRIBUTIONS TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	13	—
SPECIAL ITEMS.....	—	—	—
CHANGE IN NET ASSETS.....	189	1,515	850
NET ASSETS, JULY 1 (as restated).....	15,775	16,608	19,537
NET ASSETS, JUNE 30.....	\$ 15,964	\$ 18,123	\$ 20,387

CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ 39,744
—	—	—	8,645
—	—	—	17,137
22,383	6,999	36,042	1,242,002
—	—	223	154,097
2,088	936	2,265	124,182
3,440	585	3,144	318,265
4,908	1,488	5,971	199,168
10,685	3,164	11,687	351,267
4,007	1,186	8,160	237,873
1,064	916	4,430	153,627
—	1,862	6,549	454,860
1,451	—	—	171,449
—	8	—	35,401
3,769	851	3,314	220,240
—	20	61	42,039
53,795	18,015	81,846	3,769,996
28,860	7,821	26,406	2,210,417
—	3,712	21,102	506,593
1,254	2	—	56,800
30,114	11,535	47,508	2,773,810
(23,681)	(6,480)	(34,338)	(996,186)
52	74	418	125,155
27,572	7,361	40,236	1,197,430
—	—	605	32,765
27,624	7,435	41,259	1,355,350
—	—	—	26,698
—	—	—	(2,769)
3,943	955	6,921	383,093
48,093	19,899	74,719	4,723,041
\$ 52,036	\$ 20,854	\$ 81,640	\$ 5,106,134

STATE OF OHIO
COMBINING BALANCE SHEET
SCHOOL FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
JUNE 30, 2004
(dollars in thousands)

	<u>SPECIAL REVENUE FUND</u>		
	<u>ADMINISTRATION</u>	<u>SCHOOL BUILDING ASSISTANCE PROGRAM</u>	<u>PUBLIC SCHOOL BUILDING PROGRAM</u>
ASSETS:			
Cash Equity with Treasurer	\$ 2,738	\$ 187,480	\$ 109,064
Collateral on Lent Securities	1,105	75,635	44,000
Intergovernmental Receivable	—	—	—
Other Assets	27	—	—
TOTAL ASSETS	\$ 3,870	\$ 263,115	\$ 153,064
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 112	\$ 4,707	\$ 974
Accrued Liabilities	202	—	—
Obligations Under Securities Lending	1,105	75,635	44,000
Intergovernmental Payable	—	1,874,413	17,062
Deferred Revenue	—	—	—
TOTAL LIABILITIES	1,419	1,954,755	62,036
FUND BALANCES:			
Reserved for:			
Encumbrances	179	—	18,441
Loan Commitments	—	—	1,309
Other:			
Prepays	27	—	—
Primary, Secondary and Other Education	—	—	10,594
Unreserved/Designated for Compensated Absences	43	—	—
Unreserved/Undesignated (Deficits)	2,202	(1,691,640)	60,684
TOTAL FUND BALANCES (DEFICITS)	2,451	(1,691,640)	91,028
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 3,870	\$ 263,115	\$ 153,064

<u>EDUCATION FACILITIES</u>	<u>FEDERAL SCHOOL FACILITIES</u>	<u>TOTAL</u>
\$ 68,375	\$ —	\$ 367,657
27,585	—	148,325
—	6,704	6,704
—	—	27
<u>\$ 95,960</u>	<u>\$ 6,704</u>	<u>\$ 522,713</u>
\$ 2,034	\$ 9	\$ 7,836
—	—	202
27,585	—	148,325
92,738	6,696	1,990,909
—	5,501	5,501
<u>122,357</u>	<u>12,206</u>	<u>2,152,773</u>
—	29	18,649
—	—	1,309
—	—	27
—	—	10,594
—	—	43
<u>(26,397)</u>	<u>(5,531)</u>	<u>(1,660,682)</u>
<u>(26,397)</u>	<u>(5,502)</u>	<u>(1,630,060)</u>
<u>\$ 95,960</u>	<u>\$ 6,704</u>	<u>\$ 522,713</u>

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STATE OF OHIO
RECONCILIATION OF THE BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
SCHOOL FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
JUNE 30, 2004
(dollars in thousands)

	<u>SCHOOL FACILITIES COMMISSION</u>
Total Fund Balances	\$ (1,630,060)
Total net assets reported for governmental activities in the Statement of Net Assets is different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:	
<i>Machinery and Equipment,</i>	
<i>net of \$78 accumulated depreciation</i>	<u>73</u>
	<u>73</u>
Some of the State's revenues are collected after year-end but are not available soon enough to pay for the current period's (within 60 days of year-end) expenditures, and therefore, are deferred in the funds.	
<i>Other Receivables</i>	<u>5,501</u>
	<u>5,501</u>
The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	
<i>Refund and Other Liabilities-Compensated Absences</i>	<u>(523)</u>
Total Net Assets	\$ (1,625,009)

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SCHOOL FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2004
(dollars in thousands)

	SPECIAL REVENUE FUND		
	<u>ADMINISTRATION</u>	<u>SCHOOL BUILDING ASSISTANCE PROGRAM</u>	<u>PUBLIC SCHOOL BUILDING PROGRAM</u>
REVENUES:			
State Assistance	\$ —	\$ 600,000	\$ —
Sales, Services and Charges	6	—	—
Federal Government	—	—	—
Investment Income	61	2,248	1,414
Other	—	191	1,408
TOTAL REVENUES	<u>67</u>	<u>602,439</u>	<u>2,822</u>
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	5,376	—	—
INTERGOVERNMENTAL	—	305,198	10,693
TOTAL EXPENDITURES	<u>5,376</u>	<u>305,198</u>	<u>10,693</u>
EXCESS (DEFICIENCY) OF REVENUES			
OVER (UNDER) EXPENDITURES	<u>(5,309)</u>	<u>297,241</u>	<u>(7,871)</u>
OTHER FINANCING SOURCES (USES):			
Transfers-in	6,192	—	—
Transfers-out	—	—	(6,192)
TOTAL OTHER FINANCING SOURCES (USES)	<u>6,192</u>	<u>—</u>	<u>(6,192)</u>
NET CHANGES IN FUND BALANCES	883	297,241	(14,063)
FUND BALANCES (DEFICITS), JULY 1	<u>1,568</u>	<u>(1,988,881)</u>	<u>105,091</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 2,451</u>	<u>\$ (1,691,640)</u>	<u>\$ 91,028</u>

<u>EDUCATION FACILITIES</u>	<u>FEDERAL SCHOOL FACILITIES</u>	<u>TOTAL</u>
\$ 20,562	\$ —	\$ 620,562
—	—	6
—	15,695	15,695
1,018	—	4,741
—	—	1,599
<u>21,580</u>	<u>15,695</u>	<u>642,603</u>
—	4,930	10,306
118,625	—	434,516
<u>118,625</u>	<u>4,930</u>	<u>444,822</u>
<u>(97,045)</u>	<u>10,765</u>	<u>197,781</u>
—	—	6,192
—	—	(6,192)
—	—	—
<u>(97,045)</u>	<u>10,765</u>	<u>197,781</u>
<u>70,648</u>	<u>(16,267)</u>	<u>(1,827,841)</u>
<u>\$ (26,397)</u>	<u>\$ (5,502)</u>	<u>\$ (1,630,060)</u>

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STATE OF OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
SCHOOL FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2004
(dollars in thousands)

	<u>SCHOOL FACILITIES COMMISSION</u>
Net Change in Fund Balances	\$ 197,781
The change in net assets reported for governmental activities in the Statement of Activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital Outlay Expense.....	91
Depreciation Expense.....	<u>(43)</u>
Excess of Capital Outlay Over Depreciation Expense.....	<u>48</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.	<u>(10,845)</u>
Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.	<u>(112)</u>
Change in Net Assets	\$ 186,872

STATE OF OHIO
COMBINING BALANCE SHEET
ARTS AND SPORTS FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
JUNE 30, 2004
(dollars in thousands)

	<u>SPECIAL REVENUE FUND</u>		
	<u>ADMINISTRATION</u>	<u>ARTS FACILITIES IMPROVEMENTS</u>	<u>SPORTS FACILITIES IMPROVEMENTS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 825	\$ 4,324	\$ —
Collateral on Lent Securities	333	1,744	—
Other Assets	4	—	—
TOTAL ASSETS	\$ 1,162	\$ 6,068	\$ —
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 22	\$ 9,012	\$ —
Accrued Liabilities	35	—	—
Obligations Under Securities Lending	333	1,744	—
TOTAL LIABILITIES	390	10,756	—
FUND BALANCES:			
Reserved for:			
Encumbrances	51	4,025	8,388
Other:			
Prepays	4	—	—
Unreserved/Designated for Compensated Absences	7	—	—
Unreserved/Undesignated (Deficits)	710	(8,713)	(8,388)
TOTAL FUND BALANCES (DEFICITS)	772	(4,688)	—
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 1,162	\$ 6,068	\$ —

<u>CAPITAL DONATIONS</u>	<u>TOTAL</u>
\$ 100	\$ 5,249
41	2,118
—	4
\$ 141	\$ 7,371
\$ —	\$ 9,034
—	35
41	2,118
41	11,187
9	12,473
—	4
—	7
91	(16,300)
100	(3,816)
\$ 141	\$ 7,371

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STATE OF OHIO
RECONCILIATION OF THE BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
ARTS AND SPORTS FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
JUNE 30, 2004
(dollars in thousands)

	<u>ARTS & SPORTS FACILITIES COMMISSION</u>
Total Fund Balances	\$ (3,816)
Total net assets reported for governmental activities in the Statement of Net Assets is different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:	
Land.....	11,858
Buildings, net of \$11,719 accumulated depreciation.....	48,553
	<u>60,411</u>
The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	
Refund and Other Liabilities-Compensated Absences.....	<u>(66)</u>
Total Net Assets	\$ <u>56,529</u>

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
ARTS AND SPORTS FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2004
(dollars in thousands)

	<u>SPECIAL REVENUE FUND</u>		
	<u>ADMINISTRATION</u>	<u>ARTS FACILITIES IMPROVEMENTS</u>	<u>SPORTS FACILITIES IMPROVEMENTS</u>
REVENUES:			
Sales, Services and Charges	\$ 27	\$ —	\$ —
Investment Income	15	80	—
Other	1	—	—
TOTAL REVENUES	<u>43</u>	<u>80</u>	<u>—</u>
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	—	1,893	—
Community and Economic Development	883	—	—
INTERGOVERNMENTAL	—	16,638	505
DEBT SERVICE	—	729	10
TOTAL EXPENDITURES	<u>883</u>	<u>19,260</u>	<u>515</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(840)</u>	<u>(19,180)</u>	<u>(515)</u>
OTHER FINANCING SOURCES (USES):			
Transfers-in	1,339	—	1
Transfers-out	(1)	(1,090)	(249)
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,338</u>	<u>(1,090)</u>	<u>(248)</u>
NET CHANGE IN FUND BALANCES	498	(20,270)	(763)
FUND BALANCES, JULY 1	<u>274</u>	<u>15,582</u>	<u>763</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 772</u>	<u>\$ (4,688)</u>	<u>\$ —</u>

<u>CAPITAL DONATIONS</u>	<u>TOTAL</u>
\$ —	\$ 27
—	95
<u>77</u>	<u>78</u>
<u>77</u>	<u>200</u>
—	1,893
—	883
—	17,143
—	739
<u>—</u>	<u>20,658</u>
<u>77</u>	<u>(20,458)</u>
—	1,340
<u>—</u>	<u>(1,340)</u>
<u>—</u>	<u>—</u>
<u>77</u>	<u>(20,458)</u>
<u>23</u>	<u>16,642</u>
<u>\$ 100</u>	<u>\$ (3,816)</u>

STATE OF OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
ARTS AND SPORTS FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2004
(dollars in thousands)

	<u>ARTS & SPORTS FACILITIES COMMISSION</u>
Net Change in Fund Balances	\$ (20,458)
The change in net assets reported for governmental activities in the Statement of Activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
<i>Depreciation Expense</i>	<u>(1,339)</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.	<u>(14)</u>
Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.	<u>(1)</u>
Change in Net Assets	<u><u>\$ (21,812)</u></u>

STATE OF OHIO
BALANCE SHEET
SCHOOLNET COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
JUNE 30, 2004
(dollars in thousands)

SCHOOLNET
COMMISSION

ASSETS:

Cash Equity with Treasurer	\$	8,654
Collateral on Lent Securities.		3,491
Receivable from Primary Government		384
Other Assets.		<u>2</u>
TOTAL ASSETS	\$	<u>12,531</u>

LIABILITIES AND FUND BALANCES:

LIABILITIES:

Accounts Payable.	\$	260
Accrued Liabilities.		226
Obligations Under Securities Lending		<u>3,491</u>
TOTAL LIABILITIES		<u>3,977</u>

FUND BALANCES:

Reserved for:		
Encumbrances		443
Federal Programs		110
Other:		
Prepays.		2
Unreserved/Designated for Compensated Absences.		4
Unreserved/Undesignated		<u>7,995</u>
TOTAL FUND BALANCES		<u>8,554</u>
TOTAL LIABILITIES AND FUND BALANCES	\$	<u>12,531</u>

STATE OF OHIO
RECONCILIATION OF THE BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
SCHOOLNET COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
JUNE 30, 2004
(dollars in thousands)

	SCHOOLNET COMMISSION
Total Fund Balances	\$ 8,554
Total net assets reported for governmental activities in the Statement of Net Assets is different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:	
<i>Machinery and Equipment,</i>	
<i>net of \$2,112 accumulated depreciation</i>	937
	937
The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	
<i>Refund and Other Liabilities-Compensated Absences</i>	(548)
Total Net Assets	\$ 8,943

STATE OF OHIO
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SCHOOLNET COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2004
(dollars in thousands)

SCHOOLNET
COMMISSION

REVENUES:

State Assistance	\$	34,520
Federal Government		565
Investment Income		159
Other		<u>832</u>
TOTAL REVENUES		<u>36,076</u>

EXPENDITURES:

CURRENT OPERATING:

Primary, Secondary and Other Education		<u>39,397</u>
TOTAL EXPENDITURES		<u>39,397</u>

EXCESS (DEFICIENCY) OF REVENUES

OVER EXPENDITURES (3,321)

FUND BALANCES, JULY 1 11,875

FUND BALANCES, JUNE 30 \$ 8,554

STATE OF OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
SCHOOLNET COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2004
(dollars in thousands)

	<u>SCHOOLNET COMMISSION</u>
Net Change in Fund Balances	\$ (3,321)
<p>The change in net assets reported for governmental activities in the Statement of Activities is different because:</p> <p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>	
<i>Capital Outlay Expenditures</i>	214
<i>Depreciation Expense</i>	<u>(561)</u>
<i>Excess of Capital Outlay Over Depreciation Expense</i>	<u>(347)</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.	<u>(507)</u>
Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.	<u>(5)</u>
Change in Net Assets	\$ <u>(4,180)</u>