

Ohio Office of Budget
and Management

State of Ohio
Bob Taft
Governor



OHIO

C	O	M	P	R	E	H	E	N	S	I	V	E
A	N	N	U	A	L							
F	I	N	A	N	C	I	A	L				
R	E	P	O	R	T							

FOR THE FISCAL YEAR
ENDED JUNE 30, 2003

COMBINING FINANCIAL STATEMENTS AND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Debt Service Funds

The Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Capital Projects Funds

The Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2003
(dollars in thousands)

	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 1,587,040	\$ 60,755	\$ 317,939
Cash and Cash Equivalents	52,236	1,236	—
Investments	449,146	62,378	—
Collateral on Lent Securities	587,770	23,457	106,667
Taxes Receivable	4,393	—	—
Intergovernmental Receivable	221,074	—	—
Loans Receivable, Net	749,093	1,316	—
Interfund Receivable	3,311	—	—
Other Receivables	26,835	78	312
Other Assets	11,571	—	—
TOTAL ASSETS	\$ 3,692,469	\$ 149,220	\$ 424,918
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 133,164	\$ —	\$ 33,194
Accrued Liabilities	28,511	318	—
Obligations Under Securities Lending	587,770	23,457	106,667
Intergovernmental Payable	218,368	—	—
Interfund Payable	357,832	—	—
Payable to Component Units	17,604	—	—
Deferred Revenue	88,066	14	67
Refund and Other Liabilities	2,225	9,060	—
TOTAL LIABILITIES	1,433,540	32,849	139,928
FUND BALANCES:			
Reserved for:			
Debt Service	—	115,101	—
Encumbrances	883,212	—	542,831
Noncurrent Portion of Loans Receivable	733,079	1,316	—
Loan Commitments	84,956	—	—
Federal Programs	62,142	—	—
Other:			
Prepays	5,723	—	—
Ohio Enterprise Bond Program	10,000	—	—
Coal Research and Development Program	8,486	—	—
Long-Term Leases Receivable	1,643	—	—
Health and Human Services	1,696	—	—
Environmental Protection and Natural Resources	354	—	—
Community and Economic Development	30,106	—	—
Assets in Excess of Debt Service Requirements	—	3	—
Unreserved/Designated for Compensated Absences	3,941	—	—
Unreserved/Undesignated (Deficits)	433,591	(49)	(257,841)
TOTAL FUND BALANCES	2,258,929	116,371	284,990
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 3,692,469	\$ 149,220	\$ 424,918

TOTAL

\$ 1,965,734
53,472
511,524
717,894
4,393
221,074
750,409
3,311
27,225
11,571
\$ 4,266,607

\$ 166,358
28,829
717,894
218,368
357,832
17,604
88,147
11,285
1,606,317

115,101
1,426,043
734,395
84,956
62,142

5,723
10,000
8,486
1,643
1,696
354
30,106
3
3,941
175,701

2,660,290
\$ 4,266,607

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
(dollars in thousands)

	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>
REVENUES:			
Income Taxes	\$ 6,051	\$ —	\$ —
Sales Taxes	15,637	—	—
Corporate and Public Utility Taxes	13,700	—	—
Motor Vehicle Fuel Taxes	15,482	29,915	—
Cigarette Taxes	2	—	—
Other Taxes	37,695	—	—
Licenses, Permits and Fees	598,291	3,117	—
Sales, Services and Charges	40,293	—	52
Federal Government	1,756,820	—	275
Tobacco Settlement	369,619	—	—
Investment Income	42,744	5,827	8,211
Other	159,955	9,857	1,645
TOTAL REVENUES	<u>3,056,289</u>	<u>48,716</u>	<u>10,183</u>
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	4,920	—	—
Higher Education Support	292,585	—	—
Public Assistance and Medicaid	306	—	—
Health and Human Services	1,341,307	—	—
Justice and Public Protection	524,309	—	—
Environmental Protection and Natural Resources	253,148	—	—
Transportation	184	—	—
General Government	180,699	—	—
Community and Economic Development	603,111	—	—
INTERGOVERNMENTAL	183,236	—	—
CAPITAL OUTLAY	10,353	—	479,521
DEBT SERVICE	540	1,244,993	3,171
TOTAL EXPENDITURES	<u>3,394,698</u>	<u>1,244,993</u>	<u>482,692</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(338,409)</u>	<u>(1,196,277)</u>	<u>(472,509)</u>
OTHER FINANCING SOURCES (USES):			
Bonds Issued	495,000	—	440,000
Refunding Bonds Issued	—	1,025,040	—
Payment to Refunded Bond Escrow Agents	—	(1,091,881)	—
Bond Premiums	—	176,752	12,200
Bond Discounts	—	(33,649)	—
Capital Leases	699	—	—
Transfers-in	289,974	1,133,309	—
Transfers-out	(337,583)	—	(7)
TOTAL OTHER FINANCING SOURCES (USES)	<u>448,090</u>	<u>1,209,571</u>	<u>452,193</u>
NET CHANGE IN FUND BALANCES	109,681	13,294	(20,316)
FUND BALANCES, JULY 1 (as restated)	<u>2,149,248</u>	<u>103,077</u>	<u>305,306</u>
FUND BALANCES, JUNE 30	<u>\$ 2,258,929</u>	<u>\$ 116,371</u>	<u>\$ 284,990</u>

TOTAL

\$ 6,051
15,637
13,700
45,397
2
37,695
601,408
40,345
1,757,095
369,619
56,782
171,457
3,115,188

4,920
292,585
306
1,341,307
524,309
253,148
184
180,699
603,111
183,236
489,874
1,248,704
5,122,383

(2,007,195)

935,000
1,025,040
(1,091,881)
188,952
(33,649)
699
1,423,283
(337,590)
2,109,854

102,659

2,557,631

\$ 2,660,290

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NONMAJOR SPECIAL REVENUE FUNDS

The **Special Revenue Funds** account for specific revenues that are legally restricted to expenditure for particular purposes.

The **Community and Economic Development Fund** accounts for programs administered by the Department of Development and other various state agencies, which were created to assure the efficient use of resources for the State's community and economic growth and development.

The **Health Fund** accounts for public health programs primarily administered by the Department of Health, which promotes the prevention and treatment of diseases and illnesses through technical assistance, health education, and research.

The **Mental Health and Retardation Fund** accounts for mental health care and retardation programs primarily administered by the Department of Mental Health and the Department of Mental Retardation and Developmental Disabilities, which provide assistance, services, and medical care to those individuals with mental health and developmental disability problems.

The **Highway Safety Fund** accounts for public safety programs primarily administered by the Department of Public Safety, which enforces traffic-related laws for the purpose of reducing accidents, deaths, injuries, and property damages on Ohio's highways.

The **Natural Resources Fund** accounts for environmental programs administered by the Department of Natural Resources, the Environmental Protection Agency, and other various state agencies, which promote, protect, and manage the State's natural resources and environment.

The **Wildlife and Waterways Safety Fund** accounts for programs administered by the Department of Natural Resources' Divisions of Wildlife and Watercraft, which promote, protect, and manage the State's wildlife and waterways and which provide technical assistance and education to the public.

The **Local Infrastructure and Transportation Improvements Fund** accounts for the Local Transportation Improvement Program administered by the Ohio Public Works Commission, which provides grants and loans to local governments for highway, road, and bridge construction.

The **Tobacco Settlement Fund** accounts for various health, education, economic, and law enforcement-related programs funded with moneys received under the Master Settlement Agreement with the nation's largest tobacco companies.

The **Clean Ohio Program Fund** accounts for programs that assist local communities in the clean-up and redevelopment of brownfield sites, the protection of green space, the preservation of farmland, the improvement of water quality, and the expansion of Ohio's network of recreational trails and greenways.

The **Higher Education Improvements Fund** accounts for bond proceeds that finance the construction of facilities for state-assisted higher education institutions.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2003
(dollars in thousands)

	<u>COMMUNITY AND ECONOMIC DEVELOPMENT</u>	<u>HEALTH</u>	<u>MENTAL HEALTH AND RETARDATION</u>
ASSETS:			
Cash Equity with Treasurer	\$ 435,527	\$ 38,727	\$ 66,112
Cash and Cash Equivalents	48,796	56	—
Investments	106,052	—	—
Collateral on Lent Securities	162,026	13,025	22,243
Taxes Receivable	1,279	—	—
Intergovernmental Receivable	21,042	22,804	176,320
Loans Receivable, Net	522,670	—	—
Interfund Receivable	2,478	6	—
Other Receivables	6,550	12,843	362
Other Assets	1,316	6,303	909
TOTAL ASSETS	\$ 1,307,736	\$ 93,764	\$ 265,946
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 42,033	\$ 20,977	\$ 32,843
Accrued Liabilities	5,742	2,649	4,293
Obligations Under Securities Lending	162,026	13,025	22,243
Intergovernmental Payable	11,019	6,575	141,222
Interfund Payable	259,856	3,088	59,825
Payable to Component Units	304	115	13
Deferred Revenue	20,404	19,558	41,283
Refund and Other Liabilities	2,225	—	—
TOTAL LIABILITIES	503,609	65,987	301,722
FUND BALANCES:			
Reserved for:			
Encumbrances	337,179	9,819	238,295
Noncurrent Portion of Loans Receivable	508,559	—	—
Loan Commitments	—	—	—
Federal Programs	55,061	701	12
Other:			
Prepays	1,316	455	909
Ohio Enterprise Bond Program	10,000	—	—
Coal Research and Development Program	8,486	—	—
Long-Term Leases Receivable	1,643	—	—
Health and Human Services	—	1,696	—
Environmental Protection and Natural Resources	—	—	—
Community and Economic Development	—	—	—
Unreserved/Designated for Compensated Absences	—	541	—
Unreserved/Undesignated (Deficits)	(118,117)	14,565	(274,992)
TOTAL FUND BALANCES (DEFICITS)	804,127	27,777	(35,776)
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 1,307,736	\$ 93,764	\$ 265,946

<u>HIGHWAY SAFETY</u>	<u>NATURAL RESOURCES</u>	<u>WILDLIFE AND WATERWAYS SAFETY</u>	<u>LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS</u>	<u>TOBACCO SETTLEMENT</u>	<u>CLEAN OHIO PROGRAM</u>
\$ 147,294	\$ 149,635	\$ 54,705	\$ 248,023	\$ 170,137	\$ 81,844
639	1,265	10	—	1,470	—
—	—	—	—	343,094	—
49,349	50,359	18,347	83,230	96,470	27,463
—	1,800	1,314	—	—	—
883	25	—	—	—	—
—	86	—	226,337	—	—
349	429	49	—	—	—
148	5,788	265	274	437	89
2,004	688	331	6	12	2
<u>\$ 200,666</u>	<u>\$ 210,075</u>	<u>\$ 75,021</u>	<u>\$ 557,870</u>	<u>\$ 611,620</u>	<u>\$ 109,398</u>
\$ 7,687	\$ 7,159	\$ 2,675	\$ 5,843	\$ 2,400	\$ 807
9,999	4,024	1,650	37	104	13
49,349	50,359	18,347	83,230	96,470	27,463
5,056	157	—	2,082	52,257	—
24,600	4,743	5,623	11	72	14
9	4	3	—	—	—
2,143	4,469	20	59	94	19
—	—	—	—	—	—
<u>98,843</u>	<u>70,915</u>	<u>28,318</u>	<u>91,262</u>	<u>151,397</u>	<u>28,316</u>
19,448	35,365	7,593	7	2,147	49,006
—	—	—	224,520	—	—
—	—	—	84,541	—	—
—	4,755	—	—	—	1,613
2,004	688	331	6	12	2
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	354
—	—	—	—	—	30,106
2,170	847	350	8	24	1
78,201	97,505	38,429	157,526	458,040	—
<u>101,823</u>	<u>139,160</u>	<u>46,703</u>	<u>466,608</u>	<u>460,223</u>	<u>81,082</u>
<u>\$ 200,666</u>	<u>\$ 210,075</u>	<u>\$ 75,021</u>	<u>\$ 557,870</u>	<u>\$ 611,620</u>	<u>\$ 109,398</u>

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2003
(dollars in thousands)
(continued)

	<u>HIGHER EDUCATION IMPROVEMENTS</u>	<u>TOTAL</u>
ASSETS:		
Cash Equity with Treasurer	\$ 195,036	\$ 1,587,040
Cash and Cash Equivalents	—	52,236
Investments	—	449,146
Collateral on Lent Securities	65,258	587,770
Taxes Receivable	—	4,393
Intergovernmental Receivable	—	221,074
Loans Receivable, Net	—	749,093
Interfund Receivable	—	3,311
Other Receivables	79	26,835
Other Assets	—	11,571
TOTAL ASSETS	<u>\$ 260,373</u>	<u>\$ 3,692,469</u>
LIABILITIES AND FUND BALANCES:		
LIABILITIES:		
Accounts Payable	\$ 10,740	\$ 133,164
Accrued Liabilities	—	28,511
Obligations Under Securities Lending	65,258	587,770
Intergovernmental Payable	—	218,368
Interfund Payable	—	357,832
Payable to Component Units	17,156	17,604
Deferred Revenue	17	88,066
Refund and Other Liabilities	—	2,225
TOTAL LIABILITIES	<u>93,171</u>	<u>1,433,540</u>
FUND BALANCES:		
Reserved for:		
Encumbrances	184,353	883,212
Noncurrent Portion of Loans Receivable	—	733,079
Loan Commitments	415	84,956
Federal Programs	—	62,142
Other:		
Prepays	—	5,723
Ohio Enterprise Bond Program	—	10,000
Coal Research and Development Program	—	8,486
Long-Term Leases Receivable	—	1,643
Health and Human Services	—	1,696
Environmental Protection and Natural Resources	—	354
Community and Economic Development	—	30,106
Unreserved/Designated for Compensated Absences	—	3,941
Unreserved/Undesignated (Deficits)	(17,566)	433,591
TOTAL FUND BALANCES (DEFICITS)	<u>167,202</u>	<u>2,258,929</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 260,373</u>	<u>\$ 3,692,469</u>

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STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
(dollars in thousands)

	<u>COMMUNITY AND ECONOMIC DEVELOPMENT</u>	<u>HEALTH</u>	<u>MENTAL HEALTH AND RETARDATION</u>
REVENUES:			
Income Taxes	\$ 6,051	\$ —	\$ —
Sales Taxes	15,637	—	—
Corporate and Public Utility Taxes	530	—	—
Motor Vehicle Fuel Taxes	1,571	—	—
Cigarette Taxes	2	—	—
Other Taxes	29,257	—	—
Licenses, Permits and Fees	351,308	16,895	1
Sales, Services and Charges	18,826	25	—
Federal Government	432,276	391,752	852,023
Tobacco Settlement	—	—	—
Investment Income	9,037	188	11
Other	43,852	26,052	24,673
TOTAL REVENUES	<u>908,347</u>	<u>434,912</u>	<u>876,708</u>
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	25	—	—
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	306
Health and Human Services	—	439,707	868,926
Justice and Public Protection	150,540	—	—
Environmental Protection and Natural Resources	405	—	—
Transportation	184	—	—
General Government	149,696	—	—
Community and Economic Development	571,067	1,296	—
INTERGOVERNMENTAL	—	—	—
CAPITAL OUTLAY	—	—	—
DEBT SERVICE	530	—	—
TOTAL EXPENDITURES	<u>872,447</u>	<u>441,003</u>	<u>869,232</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>35,900</u>	<u>(6,091)</u>	<u>7,476</u>
OTHER FINANCING SOURCES (USES):			
Bonds Issued	—	—	—
Capital Leases	—	—	—
Transfers-in	22,691	9,198	2,700
Transfers-out	(32,808)	(846)	(1,801)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(10,117)</u>	<u>8,352</u>	<u>899</u>
NET CHANGE IN FUND BALANCES	25,783	2,261	8,375
FUND BALANCES (DEFICITS), JULY 1 (as restated)	<u>778,344</u>	<u>25,516</u>	<u>(44,151)</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 804,127</u>	<u>\$ 27,777</u>	<u>\$ (35,776)</u>

<u>HIGHWAY SAFETY</u>	<u>NATURAL RESOURCES</u>	<u>WILDLIFE AND WATERWAYS SAFETY</u>	<u>LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS</u>	<u>TOBACCO SETTLEMENT</u>	<u>CLEAN OHIO PROGRAM</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	13,170	—	—	—	—
—	—	13,911	—	—	—
—	—	—	—	—	—
1,014	7,424	—	—	—	—
104,837	90,054	35,196	—	—	—
19,397	1,603	442	—	—	—
17,543	49,349	12,264	—	—	1,613
—	—	—	—	369,619	—
3,801	1,008	1,363	6,682	8,200	2,502
33,989	27,047	2,957	1,283	69	18
<u>180,581</u>	<u>189,655</u>	<u>66,133</u>	<u>7,965</u>	<u>377,888</u>	<u>4,133</u>
—	—	—	—	4,895	—
—	—	—	—	56,574	—
—	—	—	—	—	—
228	—	—	—	32,446	—
367,394	603	—	—	5,772	—
—	185,568	67,085	—	—	90
—	—	—	—	—	—
—	4,012	—	—	26,991	—
—	2,698	—	1,079	26,662	309
—	—	—	159,424	—	23,812
5,405	—	4,948	—	—	—
—	—	—	10	—	—
<u>373,027</u>	<u>192,881</u>	<u>72,033</u>	<u>160,513</u>	<u>153,340</u>	<u>24,211</u>
<u>(192,446)</u>	<u>(3,226)</u>	<u>(5,900)</u>	<u>(152,548)</u>	<u>224,548</u>	<u>(20,078)</u>
—	—	—	120,000	—	50,000
699	—	—	—	—	—
189,153	2,451	883	62,898	—	—
(16,407)	(3,702)	(950)	—	(280,890)	(179)
<u>173,445</u>	<u>(1,251)</u>	<u>(67)</u>	<u>182,898</u>	<u>(280,890)</u>	<u>49,821</u>
<u>(19,001)</u>	<u>(4,477)</u>	<u>(5,967)</u>	<u>30,350</u>	<u>(56,342)</u>	<u>29,743</u>
<u>120,824</u>	<u>143,637</u>	<u>52,670</u>	<u>436,258</u>	<u>516,565</u>	<u>51,339</u>
<u>\$ 101,823</u>	<u>\$ 139,160</u>	<u>\$ 46,703</u>	<u>\$ 466,608</u>	<u>\$ 460,223</u>	<u>\$ 81,082</u>

(continued)

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2003

(dollars in thousands)
(continued)

	<u>HIGHER EDUCATION IMPROVEMENTS</u>	<u>TOTAL</u>
REVENUES:		
Income Taxes	\$ —	\$ 6,051
Sales Taxes	—	15,637
Corporate and Public Utility Taxes	—	13,700
Motor Vehicle Fuel Taxes	—	15,482
Cigarette Taxes	—	2
Other Taxes	—	37,695
Licenses, Permits and Fees	—	598,291
Sales, Services and Charges	—	40,293
Federal Government	—	1,756,820
Tobacco Settlement	—	369,619
Investment Income	9,952	42,744
Other	15	159,955
TOTAL REVENUES	<u>9,967</u>	<u>3,056,289</u>
EXPENDITURES:		
CURRENT OPERATING:		
Primary, Secondary and Other Education	—	4,920
Higher Education Support	236,011	292,585
Public Assistance and Medicaid	—	306
Health and Human Services	—	1,341,307
Justice and Public Protection	—	524,309
Environmental Protection and Natural Resources	—	253,148
Transportation	—	184
General Government	—	180,699
Community and Economic Development	—	603,111
INTERGOVERNMENTAL	—	183,236
CAPITAL OUTLAY	—	10,353
DEBT SERVICE	—	540
TOTAL EXPENDITURES	<u>236,011</u>	<u>3,394,698</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(226,044)</u>	<u>(338,409)</u>
OTHER FINANCING SOURCES (USES):		
Bonds Issued	325,000	495,000
Capital Leases	—	699
Transfers-in	—	289,974
Transfers-out	—	(337,583)
TOTAL OTHER FINANCING SOURCES (USES)	<u>325,000</u>	<u>448,090</u>
NET CHANGE IN FUND BALANCES	98,956	109,681
FUND BALANCES (DEFICITS), JULY 1 (as restated)	<u>68,246</u>	<u>2,149,248</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 167,202</u>	<u>\$ 2,258,929</u>

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STATE OF OHIO

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2003**
(dollars in thousands)

COMMUNITY AND ECONOMIC DEVELOPMENT			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
REVENUES:			
Income Taxes		\$ 6,024	
Sales Taxes		16,347	
Corporate and Public Utility Taxes		531	
Motor Vehicle Fuel Taxes		1,210	
Cigarette Taxes.....		2	
Other Taxes		29,257	
Licenses, Permits and Fees		355,387	
Sales, Services and Charges		9,565	
Federal Government		393,107	
Tobacco Settlement.....		—	
Investment Income		8,079	
Other		111,760	
TOTAL REVENUES.....		931,269	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	\$ 1,863	331	\$ 1,532
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	272,209	220,988	51,221
Environmental Protection and Natural Resources	619	410	209
Transportation	6,056	3,128	2,928
General Government	212,906	166,016	46,890
Community and Economic Development	1,033,765	857,158	176,607
INTERGOVERNMENTAL.....	—	—	—
CAPITAL OUTLAY	3,300	—	3,300
DEBT SERVICE.....	2,070	530	1,540
TOTAL BUDGETARY EXPENDITURES.....	\$ 1,532,788	1,248,561	\$ 284,227
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(317,292)	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		—	
Transfers-in		22,309	
Transfers-out		(47,255)	
TOTAL OTHER FINANCING SOURCES (USES).....		(24,946)	
NET CHANGE IN FUND BALANCES.....		(342,238)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		49,120	
Outstanding Encumbrances at Beginning of Fiscal Year		361,510	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 68,392	

HEALTH

MENTAL HEALTH AND RETARDATION

HEALTH			MENTAL HEALTH AND RETARDATION		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	—			—	
	22,039			1	
	2,791			—	
	388,170			1,806,697	
	—			—	
	224			18	
	87,513			28,937	
	<u>500,737</u>			<u>1,835,653</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	1,188,109	1,176,813	11,296
597,496	518,622	78,874	1,117,943	959,149	158,794
30	18	12	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
2,568	2,210	358	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
<u>\$ 600,094</u>	<u>520,850</u>	<u>\$ 79,244</u>	<u>\$ 2,306,052</u>	<u>2,135,962</u>	<u>\$ 170,090</u>
	<u>(20,113)</u>			<u>(300,309)</u>	
	—			—	
	1,280			—	
	(49)			(500)	
	<u>1,231</u>			<u>(500)</u>	
	<u>(18,882)</u>			<u>(300,809)</u>	
	12,601			(301,682)	
	21,943			354,598	
	<u>\$ 15,662</u>			<u>\$ (247,893)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2003

(dollars in thousands)
(continued)

HIGHWAY SAFETY			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
REVENUES:			
Income Taxes		\$ —	
Sales Taxes		—	
Corporate and Public Utility Taxes		—	
Motor Vehicle Fuel Taxes		—	
Cigarette Taxes.....		—	
Other Taxes		1,014	
Licenses, Permits and Fees		105,010	
Sales, Services and Charges		19,299	
Federal Government		18,393	
Tobacco Settlement.....		—	
Investment Income		5,033	
Other		38,434	
TOTAL REVENUES.....		187,183	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	\$ —	—	\$ —
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	336	237	99
Justice and Public Protection	468,393	399,223	69,170
Environmental Protection and Natural Resources	—	—	—
Transportation	—	—	—
General Government	—	—	—
Community and Economic Development	—	—	—
INTERGOVERNMENTAL.....	—	—	—
CAPITAL OUTLAY	11,362	8,780	2,582
DEBT SERVICE.....	13,186	11,655	1,531
TOTAL BUDGETARY EXPENDITURES.....	\$ 493,277	419,895	\$ 73,382
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(232,712)	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		—	
Transfers-in		205,379	
Transfers-out		(20,857)	
TOTAL OTHER FINANCING SOURCES (USES).....		184,522	
NET CHANGE IN FUND BALANCES.....		(48,190)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		131,191	
Outstanding Encumbrances at Beginning of Fiscal Year		30,772	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		\$ 113,773	

NATURAL RESOURCES			WILDLIFE AND WATERWAYS SAFETY		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ —			\$ —	
	—			—	
	13,170			—	
	—			14,562	
	—			—	
	7,455			—	
	90,396			35,320	
	1,603			442	
	50,503			12,264	
	—			—	
	1,326			1,804	
	31,649			3,854	
	<u>196,102</u>			<u>68,246</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
1,191	628	563	—	—	—
321,812	228,104	93,708	98,461	70,564	27,897
—	—	—	—	—	—
5,817	3,864	1,953	—	—	—
18,345	4,249	14,096	—	—	—
—	—	—	—	—	—
—	—	—	29,094	8,722	20,372
—	—	—	—	—	—
<u>\$ 347,165</u>	<u>236,845</u>	<u>\$ 110,320</u>	<u>\$ 127,555</u>	<u>79,286</u>	<u>\$ 48,269</u>
	<u>(40,743)</u>			<u>(11,040)</u>	
	—			—	
	6,097			4	
	<u>(4,486)</u>			<u>(11)</u>	
	<u>1,611</u>			<u>(7)</u>	
	<u>(39,132)</u>			<u>(11,047)</u>	
	113,053			46,822	
	<u>35,380</u>			<u>8,735</u>	
	<u>\$ 109,301</u>			<u>\$ 44,510</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2003

(dollars in thousands)
(continued)

	LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Income Taxes		\$ —	
Sales Taxes		—	
Corporate and Public Utility Taxes		—	
Motor Vehicle Fuel Taxes		—	
Cigarette Taxes.....		—	
Other Taxes		—	
Licenses, Permits and Fees		—	
Sales, Services and Charges		—	
Federal Government		—	
Tobacco Settlement.....		—	
Investment Income		8,335	
Other		16,896	
TOTAL REVENUES.....		25,231	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	\$ —	—	\$ —
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	—	—	—
Environmental Protection and Natural Resources	—	—	—
Transportation	—	—	—
General Government	—	—	—
Community and Economic Development	1,671	1,106	565
INTERGOVERNMENTAL.....	707,776	187,620	520,156
CAPITAL OUTLAY	—	—	—
DEBT SERVICE.....	37	37	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 709,484	188,763	\$ 520,721
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(163,532)	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		120,000	
Transfers-in		62,898	
Transfers-out		—	
TOTAL OTHER FINANCING SOURCES (USES).....		182,898	
NET CHANGE IN FUND BALANCES.....		19,366	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		227,420	
Outstanding Encumbrances at Beginning of Fiscal Year		6	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		\$ 246,792	

TOBACCO SETTLEMENT

CLEAN OHIO PROGRAM

TOBACCO SETTLEMENT			CLEAN OHIO PROGRAM		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	—			—	
	—			—	
	—			—	
	—			—	
	365,410			1,613	
	6,647			2,585	
	3,099			17	
	<u>375,156</u>			<u>4,215</u>	
\$ —	—	\$ —	\$ —	—	\$ —
57,275	4,286	52,989	—	—	—
—	—	—	—	—	—
12,344	11,743	601	—	—	—
12,866	9,570	3,296	—	—	—
—	—	—	1,663	84	1,579
—	—	—	—	—	—
165,211	165,127	84	—	—	—
22,500	22,241	259	2,534	327	2,207
—	—	—	200,017	72,310	127,707
—	—	—	—	—	—
—	—	—	—	—	—
<u>\$ 270,196</u>	<u>212,967</u>	<u>\$ 57,229</u>	<u>\$ 204,214</u>	<u>72,721</u>	<u>\$ 131,493</u>
	<u>162,189</u>			<u>(68,506)</u>	
	—			50,000	
	57,191			150	
	(199,941)			(329)	
	<u>(142,750)</u>			<u>49,821</u>	
	19,439			(18,685)	
	141,665			50,786	
	885			12	
	<u>\$ 161,989</u>			<u>\$ 32,113</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2003

(dollars in thousands)
(continued)

HIGHER EDUCATION IMPROVEMENTS			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
REVENUES:			
Income Taxes		\$ —	
Sales Taxes		—	
Corporate and Public Utility Taxes		—	
Motor Vehicle Fuel Taxes		—	
Cigarette Taxes.....		—	
Other Taxes		—	
Licenses, Permits and Fees		—	
Sales, Services and Charges		—	
Federal Government		—	
Tobacco Settlement.....		—	
Investment Income		9,837	
Other		15	
TOTAL REVENUES.....		9,852	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	\$ —	—	\$ —
Higher Education Support	1,130,267	459,226	671,041
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	—	—	—
Environmental Protection and Natural Resources	—	—	—
Transportation	—	—	—
General Government	—	—	—
Community and Economic Development	—	—	—
INTERGOVERNMENTAL.....	—	—	—
CAPITAL OUTLAY	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 1,130,267	459,226	\$ 671,041
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(449,374)	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		325,000	
Transfers-in		—	
Transfers-out		—	
TOTAL OTHER FINANCING SOURCES (USES).....		325,000	
NET CHANGE IN FUND BALANCES.....		(124,374)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		(40,298)	
Outstanding Encumbrances at Beginning of Fiscal Year		154,855	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		\$ (9,817)	

<u>TOTAL</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 6,024	
	16,347	
	13,701	
	15,772	
	2	
	37,726	
	608,153	
	33,700	
	2,670,747	
	365,410	
	43,888	
	322,174	
	<u>4,133,644</u>	
\$ 1,863	331	\$ 1,532
1,187,542	463,512	724,030
1,188,109	1,176,813	11,296
1,728,119	1,489,751	238,368
754,689	630,427	124,262
422,555	299,162	123,393
6,056	3,128	2,928
383,934	335,007	48,927
1,081,383	887,291	194,092
907,793	259,930	647,863
43,756	17,502	26,254
15,293	12,222	3,071
<u>\$ 7,721,092</u>	<u>5,575,076</u>	<u>\$ 2,146,016</u>
	<u>(1,441,432)</u>	
	495,000	
	355,308	
	<u>(273,428)</u>	
	<u>576,880</u>	
	<u>(864,552)</u>	
	430,678	
	968,696	
	<u>\$ 534,822</u>	

NONMAJOR DEBT SERVICE FUNDS

The **Debt Service Funds** account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

The **Coal Research/Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 15 of Article VIII, Ohio Constitution, to finance coal research and development projects.

The **Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2f of Article VIII, Ohio Constitution, to finance the improvement of higher education facilities, public schools, and natural resources.

The **Highway Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2g of Article VIII, Ohio Constitution, to finance the acquisition of rights-of-way and the construction and reconstruction of the State's highways and urban extensions.

The **Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2h of Article VIII, Ohio Constitution, to finance the construction, improvement, and development of higher education facilities, public schools, and natural resources.

The **Highway General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the construction of the State's highways.

The **Public Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the improvement of higher education facilities, water pollution controls, parks, and natural resources.

The **Vietnam Conflict Compensation General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2j of Article VIII, Ohio Constitution, to provide funding for the compensation to Ohioans that served in the military during the Vietnam Conflict.

The **Local Infrastructure Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2k of Article VIII, Ohio Constitution, to finance the cost of local government's public infrastructure improvement projects.

The **State Projects General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2l of Article VIII, Ohio Constitution, to finance capital improvements at state and local parks and other natural resources-related projects.

The **Highway Capital Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2m of Article VIII, Ohio Constitution, to finance capital improvements to the state highway system.

The **Higher Education Capital Facilities General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of capital facilities for state-supported and state-assisted institutions of higher education, including those for technical education.

The **Common Schools Capital Facilities General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of facilities for a system of common schools throughout Ohio.

The **Conservation Projects General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2o of Article VIII, Ohio Constitution, to finance the purchase of additional “greenspace” land or interest in land devoted to natural areas, open spaces, and agriculture.

The **Economic Development Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds issued to finance loans to individuals, corporations, and agencies within the State for economic development projects that create or retain jobs in the State.

The **Infrastructure Bank Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds that have been authorized under the authority of Section 5531.10, Ohio Revised Code, to finance the construction of the Spring-Sandusky Highway Project in Columbus.

The **Revitalization Project Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds to finance the costs of environmentally safe and productive development, use, or reuse of publicly and privately owned lands, including those within urban areas.

The **Higher Education Facilities Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of higher education facilities.

The **Mental Health Facilities Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of mental health facilities.

The **Parks and Recreation Facilities Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of parks and recreation projects and state park facilities.

The **School Building Program Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the costs of school buildings and classroom facilities used by public school districts for elementary and secondary education purposes.

The **Ohio Building Authority Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of state office buildings and the costs of capital improvements for the Departments of Administrative Services, Youth Services, Transportation, Rehabilitation and Correction, Natural Resources, and Public Safety and for the Arts and Sports Facilities Commission.

The **Transportation Certificates of Participation Fund** accounts for the payment of certificate of participation-related obligations that financed the acquisition of the Department of Transportation’s Panhandle Rail Line Project.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2003
(dollars in thousands)

	<u>COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>HIGHWAY IMPROVEMENTS GENERAL OBLIGATIONS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 41	\$ —	\$ —
Cash and Cash Equivalents	—	130	55
Investments	—	—	—
Collateral on Lent Securities	14	—	—
Loans Receivable, Net	—	—	—
Other Receivables	—	—	—
TOTAL ASSETS	<u>\$ 55</u>	<u>\$ 130</u>	<u>\$ 55</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accrued Liabilities	\$ —	\$ —	\$ —
Obligations Under Securities Lending	14	—	—
Deferred Revenue	—	—	—
Refund and Other Liabilities	—	130	55
TOTAL LIABILITIES	<u>14</u>	<u>130</u>	<u>55</u>
FUND BALANCES:			
Reserved for:			
Debt Service	41	—	—
Noncurrent Portion of Loans Receivable	—	—	—
Other:			
Assets in Excess of Debt Service Requirements	—	—	—
Unreserved/Undesignated (Deficits)	—	—	—
TOTAL FUND BALANCES (DEFICITS)	<u>41</u>	<u>—</u>	<u>—</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 55</u>	<u>\$ 130</u>	<u>\$ 55</u>

<u>DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>HIGHWAY GENERAL OBLIGATIONS</u>	<u>PUBLIC IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS</u>	<u>LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>STATE PROJECTS GENERAL OBLIGATIONS</u>
\$ —	\$ 37,014	\$ —	\$ —	\$ 105	\$ 1,129
268	420	155	28	—	—
—	—	—	—	—	—
—	12,391	—	—	28	380
—	—	—	—	—	—
—	41	—	—	—	1
<u>\$ 268</u>	<u>\$ 49,866</u>	<u>\$ 155</u>	<u>\$ 28</u>	<u>\$ 133</u>	<u>\$ 1,510</u>
\$ —	\$ —	\$ —	\$ —	\$ 154	\$ —
—	12,391	—	—	28	380
—	9	—	—	—	—
<u>268</u>	<u>170</u>	<u>155</u>	<u>25</u>	<u>—</u>	<u>—</u>
<u>268</u>	<u>12,570</u>	<u>155</u>	<u>25</u>	<u>182</u>	<u>380</u>
—	37,296	—	—	—	1,130
—	—	—	—	—	—
—	—	—	3	—	—
—	—	—	—	(49)	—
<u>—</u>	<u>37,296</u>	<u>—</u>	<u>3</u>	<u>(49)</u>	<u>1,130</u>
<u>\$ 268</u>	<u>\$ 49,866</u>	<u>\$ 155</u>	<u>\$ 28</u>	<u>\$ 133</u>	<u>\$ 1,510</u>

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2003
(dollars in thousands)
(continued)

	<u>HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS</u>	<u>COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 10,219	\$ 11,990	\$ 221
Cash and Cash Equivalents	—	—	—
Investments	—	—	—
Collateral on Lent Securities	3,312	4,035	65
Loans Receivable, Net	—	—	—
Other Receivables	<u>11</u>	<u>13</u>	<u>—</u>
TOTAL ASSETS	<u>\$ 13,542</u>	<u>\$ 16,038</u>	<u>\$ 286</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accrued Liabilities	\$ —	\$ —	\$ —
Obligations Under Securities Lending	3,312	4,035	65
Deferred Revenue	2	3	—
Refund and Other Liabilities	<u>—</u>	<u>—</u>	<u>—</u>
TOTAL LIABILITIES	<u>3,314</u>	<u>4,038</u>	<u>65</u>
FUND BALANCES:			
Reserved for:			
Debt Service	10,228	12,000	221
Noncurrent Portion of Loans Receivable	—	—	—
Other:			
Assets in Excess of Debt Service Requirements	—	—	—
Unreserved/Undesignated (Deficits)	<u>—</u>	<u>—</u>	<u>—</u>
TOTAL FUND BALANCES (DEFICITS)	<u>10,228</u>	<u>12,000</u>	<u>221</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 13,542</u>	<u>\$ 16,038</u>	<u>\$ 286</u>

<u>CONSERVATION PROJECTS GENERAL OBLIGATIONS</u>	<u>ECONOMIC DEVELOPMENT REVENUE BONDS</u>	<u>INFRASTRUCTURE BANK REVENUE BONDS</u>	<u>REVITALIZATION PROJECT REVENUE BONDS</u>	<u>HIGHER EDUCATION FACILITIES SPECIAL OBLIGATIONS</u>	<u>MENTAL HEALTH FACILITIES SPECIAL OBLIGATIONS</u>
\$ 36	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	10	2	94
—	5,356	562	6,175	754	2,060
12	1,159	—	1,336	163	446
—	—	—	—	1,316	—
—	—	—	—	—	—
<u>\$ 48</u>	<u>\$ 6,515</u>	<u>\$ 562</u>	<u>\$ 7,521</u>	<u>\$ 2,235</u>	<u>\$ 2,600</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ 164
12	1,159	—	1,336	163	446
—	—	—	—	—	—
—	—	—	—	—	—
<u>12</u>	<u>1,159</u>	<u>—</u>	<u>1,336</u>	<u>163</u>	<u>610</u>
36	5,356	562	6,185	756	1,990
—	—	—	—	1,316	—
—	—	—	—	—	—
—	—	—	—	—	—
<u>36</u>	<u>5,356</u>	<u>562</u>	<u>6,185</u>	<u>2,072</u>	<u>1,990</u>
<u>\$ 48</u>	<u>\$ 6,515</u>	<u>\$ 562</u>	<u>\$ 7,521</u>	<u>\$ 2,235</u>	<u>\$ 2,600</u>

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2003
(dollars in thousands)
(continued)

	<u>PARKS AND RECREATION FACILITIES SPECIAL OBLIGATIONS</u>	<u>SCHOOL BUILDING PROGRAM SPECIAL OBLIGATIONS</u>	<u>OHIO BUILDING AUTHORITY SPECIAL OBLIGATIONS</u>
ASSETS:			
Cash Equity with Treasurer	\$ —	\$ —	\$ —
Cash and Cash Equivalents	—	—	18
Investments	139	396	46,049
Collateral on Lent Securities	30	86	—
Loans Receivable, Net	—	—	—
Other Receivables	—	—	12
TOTAL ASSETS	<u>\$ 169</u>	<u>\$ 482</u>	<u>\$ 46,079</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accrued Liabilities	\$ —	\$ —	\$ —
Obligations Under Securities Lending	30	86	—
Deferred Revenue	—	—	—
Refund and Other Liabilities	—	—	8,257
TOTAL LIABILITIES	<u>30</u>	<u>86</u>	<u>8,257</u>
FUND BALANCES:			
Reserved for:			
Debt Service	139	396	37,822
Noncurrent Portion of Loans Receivable	—	—	—
Other:			
Assets in Excess of Debt Service Requirements	—	—	—
Unreserved/Undesignated (Deficits)	—	—	—
TOTAL FUND BALANCES (DEFICITS)	<u>139</u>	<u>396</u>	<u>37,822</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 169</u>	<u>\$ 482</u>	<u>\$ 46,079</u>

<u>TRANSPORTATION CERTIFICATES OF PARTICIPATION</u>	<u>TOTAL</u>
\$ —	\$ 60,755
56	1,236
887	62,378
—	23,457
—	1,316
—	78
<u>\$ 943</u>	<u>\$ 149,220</u>

\$ —	\$ 318
—	23,457
—	14
—	9,060
<u>—</u>	<u>32,849</u>

943	115,101
—	1,316
—	3
—	(49)
<u>943</u>	<u>116,371</u>
<u>\$ 943</u>	<u>\$ 149,220</u>

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
(dollars in thousands)

	<u>COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>HIGHWAY GENERAL OBLIGATIONS</u>	<u>VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS</u>
REVENUES:			
Motor Vehicle Fuel Taxes	\$ —	\$ 29,915	\$ —
Licenses, Permits and Fees	—	3,117	—
Investment Income	3	1,484	—
Other	—	—	—
TOTAL REVENUES	<u>3</u>	<u>34,516</u>	<u>—</u>
EXPENDITURES:			
DEBT SERVICE	<u>9,949</u>	<u>47,614</u>	<u>—</u>
TOTAL EXPENDITURES	<u>9,949</u>	<u>47,614</u>	<u>—</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(9,946)</u>	<u>(13,098)</u>	<u>—</u>
OTHER FINANCING SOURCES (USES):			
Refunding Bonds Issued	—	—	—
Payment to Refunded Bond Escrow Agents	—	—	—
Bond Premiums	—	—	—
Bond Discounts	—	—	—
Transfers-in	9,946	—	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>9,946</u>	<u>—</u>	<u>—</u>
NET CHANGE IN FUND BALANCES	<u>—</u>	<u>(13,098)</u>	<u>—</u>
FUND BALANCES (DEFICITS), JULY 1	<u>41</u>	<u>50,394</u>	<u>3</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 41</u>	<u>\$ 37,296</u>	<u>\$ 3</u>

<u>LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>STATE PROJECTS GENERAL OBLIGATIONS</u>	<u>HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS</u>	<u>COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS</u>	<u>CONSERVATION PROJECTS GENERAL OBLIGATIONS</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
148	3	2,517	128	201	—
9,160	—	—	—	1	—
<u>9,308</u>	<u>3</u>	<u>2,517</u>	<u>128</u>	<u>202</u>	<u>—</u>
142,930	18,970	138,075	69,895	62,090	4,272
<u>142,930</u>	<u>18,970</u>	<u>138,075</u>	<u>69,895</u>	<u>62,090</u>	<u>4,272</u>
<u>(133,622)</u>	<u>(18,967)</u>	<u>(135,558)</u>	<u>(69,767)</u>	<u>(61,888)</u>	<u>(4,272)</u>
510,145	17,640	—	54,975	—	—
(525,681)	(18,029)	—	(63,084)	—	—
56,063	1,774	10,965	31,810	20,227	—
(33,649)	—	—	—	—	—
126,575	18,691	130,952	57,978	41,903	3,436
<u>133,453</u>	<u>20,076</u>	<u>141,917</u>	<u>81,679</u>	<u>62,130</u>	<u>3,436</u>
(169)	1,109	6,359	11,912	242	(836)
120	21	3,869	88	(21)	872
<u>\$ (49)</u>	<u>\$ 1,130</u>	<u>\$ 10,228</u>	<u>\$ 12,000</u>	<u>\$ 221</u>	<u>\$ 36</u>

(continued)

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
(dollars in thousands)
(continued)

	<u>ECONOMIC DEVELOPMENT REVENUE BONDS</u>	<u>INFRASTRUCTURE BANK REVENUE BONDS</u>	<u>REVITALIZATION PROJECT REVENUE BONDS</u>
REVENUES:			
Motor Vehicle Fuel Taxes	\$ —	\$ —	\$ —
Licenses, Permits and Fees	—	—	—
Investment Income	72	553	48
Other	—	—	—
TOTAL REVENUES	<u>72</u>	<u>553</u>	<u>48</u>
EXPENDITURES:			
DEBT SERVICE	<u>16,145</u>	<u>50,151</u>	<u>1,932</u>
TOTAL EXPENDITURES	<u>16,145</u>	<u>50,151</u>	<u>1,932</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(16,073)</u>	<u>(49,598)</u>	<u>(1,884)</u>
OTHER FINANCING SOURCES (USES):			
Refunding Bonds Issued	—	—	—
Payment to Refunded Bond Escrow Agents	—	—	—
Bond Premiums	—	1,002	4,646
Bond Discounts	—	—	—
Transfers-in	16,069	48,856	3,423
TOTAL OTHER FINANCING SOURCES (USES)	<u>16,069</u>	<u>49,858</u>	<u>8,069</u>
NET CHANGE IN FUND BALANCES	(4)	260	6,185
FUND BALANCES (DEFICITS), JULY 1	<u>5,360</u>	<u>302</u>	<u>—</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 5,356</u>	<u>\$ 562</u>	<u>\$ 6,185</u>

<u>HIGHER EDUCATION FACILITIES SPECIAL OBLIGATIONS</u>	<u>MENTAL HEALTH FACILITIES SPECIAL OBLIGATIONS</u>	<u>PARKS AND RECREATION FACILITIES SPECIAL OBLIGATIONS</u>	<u>SCHOOL BUILDING PROGRAM SPECIAL OBLIGATIONS</u>	<u>OHIO BUILDING AUTHORITY SPECIAL OBLIGATIONS</u>	<u>TRANSPORTATION CERTIFICATES OF PARTICIPATION</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
39	30	8	11	514	68
—	—	—	—	—	696
<u>39</u>	<u>30</u>	<u>8</u>	<u>11</u>	<u>514</u>	<u>764</u>
267,317	51,730	14,091	37,673	311,392	767
<u>267,317</u>	<u>51,730</u>	<u>14,091</u>	<u>37,673</u>	<u>311,392</u>	<u>767</u>
<u>(267,278)</u>	<u>(51,700)</u>	<u>(14,083)</u>	<u>(37,662)</u>	<u>(310,878)</u>	<u>(3)</u>
289,340	46,280	16,100	—	90,560	—
(316,415)	(50,126)	(16,105)	—	(102,441)	—
28,961	7,112	126	—	14,066	—
—	—	—	—	—	—
264,575	50,256	13,535	37,643	309,471	—
<u>266,461</u>	<u>53,522</u>	<u>13,656</u>	<u>37,643</u>	<u>311,656</u>	<u>—</u>
<u>(817)</u>	<u>1,822</u>	<u>(427)</u>	<u>(19)</u>	<u>778</u>	<u>(3)</u>
2,889	168	566	415	37,044	946
<u>\$ 2,072</u>	<u>\$ 1,990</u>	<u>\$ 139</u>	<u>\$ 396</u>	<u>\$ 37,822</u>	<u>\$ 943</u>

(continued)

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
(dollars in thousands)
(continued)

	<u>TOTAL</u>
REVENUES:	
Motor Vehicle Fuel Taxes	\$ 29,915
Licenses, Permits and Fees	3,117
Investment Income	5,827
Other	<u>9,857</u>
TOTAL REVENUES	<u>48,716</u>
EXPENDITURES:	
DEBT SERVICE	<u>1,244,993</u>
TOTAL EXPENDITURES	<u>1,244,993</u>
EXCESS (DEFICIENCY) OF REVENUES	
OVER (UNDER) EXPENDITURES	<u>(1,196,277)</u>
OTHER FINANCING SOURCES (USES):	
Refunding Bonds Issued	1,025,040
Payment to Refunded Bond Escrow Agents	(1,091,881)
Bond Premiums	176,752
Bond Discounts	(33,649)
Transfers-in	<u>1,133,309</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,209,571</u>
NET CHANGE IN FUND BALANCES	13,294
FUND BALANCES (DEFICITS), JULY 1	<u>103,077</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 116,371</u>

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STATE OF OHIO

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2003**
(dollars in thousands)

	COAL RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Motor Vehicle Fuel Taxes		\$ —	
Licenses, Permits and Fees		—	
Investment Income		4	
Other		9,946	
TOTAL REVENUES.....		9,950	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 17,820	9,958	\$ 7,862
TOTAL BUDGETARY EXPENDITURES.....	\$ 17,820	9,958	\$ 7,862
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(8)	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		—	
Transfers-in		—	
Transfers-out.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(8)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		48	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 40	

HIGHWAY GENERAL OBLIGATIONS

**LOCAL INFRASTRUCTURE IMPROVEMENTS
GENERAL OBLIGATIONS**

HIGHWAY GENERAL OBLIGATIONS			LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ 29,915			\$ —	
	3,118			—	
	1,924			134	
	—			126,575	
	34,957			126,709	
\$ 47,614	47,614	\$ —	\$ 149,036	139,013	\$ 10,023
\$ 47,614	47,614	\$ —	\$ 149,036	139,013	\$ 10,023
	(12,657)			(12,304)	
	—			12,276	
	—			—	
	—			—	
	—			12,276	
	(12,657)			(28)	
	49,402			112	
	\$ 36,745			\$ 84	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2003

(dollars in thousands)
(continued)

STATE PROJECTS GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
FINAL	ACTUAL	
REVENUES:		
Motor Vehicle Fuel Taxes	\$ —	
Licenses, Permits and Fees	—	
Investment Income	3	
Other	18,691	
TOTAL REVENUES.....	18,694	
BUDGETARY EXPENDITURES:		
DEBT SERVICE.....	\$ 30,707	\$ 11,984
TOTAL BUDGETARY EXPENDITURES.....	18,723	11,984
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....	(29)	
OTHER FINANCING SOURCES (USES):		
Bond Proceeds	1,117	
Transfers-in	—	
Transfers-out	—	
TOTAL OTHER FINANCING SOURCES (USES).....	1,117	
NET CHANGE IN FUND BALANCES.....	1,088	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....	40	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30	\$ 1,128	

**HIGHWAY CAPITAL IMPROVEMENTS
GENERAL OBLIGATIONS**

**HIGHER EDUCATION CAPITAL FACILITIES
GENERAL OBLIGATIONS**

HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS			HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS		
BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ —			\$ —	
	—			—	
	2,511			99	
	—			57,978	
	2,511			58,077	
\$ 152,122	136,926	\$ 15,196	\$ 74,367	67,738	\$ 6,629
\$ 152,122	136,926	\$ 15,196	\$ 74,367	67,738	\$ 6,629
	(134,415)			(9,661)	
	9,816			21,419	
	130,952			—	
	—			—	
	140,768			21,419	
	6,353			11,758	
	3,468			207	
	\$ 9,821			\$ 11,965	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2003

(dollars in thousands)
(continued)

	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Motor Vehicle Fuel Taxes		\$ —	
Licenses, Permits and Fees		—	
Investment Income		181	
Other		41,903	
TOTAL REVENUES.....		42,084	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 63,212	61,674	\$ 1,538
TOTAL BUDGETARY EXPENDITURES.....	\$ 63,212	61,674	\$ 1,538
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(19,590)	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		19,647	
Transfers-in		—	
Transfers-out.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		19,647	
NET CHANGE IN FUND BALANCES.....		57	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		135	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 192	

<u>CONSERVATION PROJECTS GENERAL OBLIGATIONS</u>			<u>TOTAL</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
<u>FINAL</u>	<u>ACTUAL</u>		<u>FINAL</u>	<u>ACTUAL</u>	
	\$ —			\$ 29,915	
	—			3,118	
	9			4,865	
	<u>3,437</u>			<u>258,530</u>	
	<u>3,446</u>			<u>296,428</u>	
<u>\$ 8,290</u>	<u>4,364</u>	<u>\$ 3,926</u>	<u>\$ 543,168</u>	<u>486,010</u>	<u>\$ 57,158</u>
<u>\$ 8,290</u>	<u>4,364</u>	<u>\$ 3,926</u>	<u>\$ 543,168</u>	<u>486,010</u>	<u>\$ 57,158</u>
	<u>(918)</u>			<u>(189,582)</u>	
	—			64,275	
	—			130,952	
	—			—	
	<u>—</u>			<u>195,227</u>	
	<u>(918)</u>			<u>5,645</u>	
	<u>954</u>			<u>54,366</u>	
	<u>\$ 36</u>			<u>\$ 60,011</u>	

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NONMAJOR CAPITAL PROJECTS FUNDS

The **Capital Projects Funds** account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The **Infrastructure Bank Obligations Fund** accounts for bond proceeds that finance various highway construction projects sponsored by the Department of Transportation.

The **Mental Health/Mental Retardation Facilities Improvements Fund** accounts for bond proceeds that finance the construction of mental health/mental retardation facilities.

The **Parks and Recreation Improvements Fund** accounts for bond proceeds that finance the capital improvement of parks and recreation facilities.

The **Administrative Services Building Improvements Fund** accounts for bond proceeds that finance capital improvements for the Department of Administrative Services.

The **Youth Services Building Improvements Fund** accounts for bond proceeds that finance capital improvements for the Department of Youth Services.

The **Transportation Building Improvements Fund** accounts for bond proceeds that finance capital improvements for the Department of Transportation.

The **Adult Correctional Building Improvements Fund** accounts for bond proceeds that finance capital improvements for the Department of Rehabilitation and Correction.

The **Highway Safety Building Improvements Fund** accounts for bond proceeds that finance capital improvements for the Department of Public Safety.

The **Ohio Parks and Natural Resources Fund** accounts for bond proceeds that finance capital improvements for state and local parks and other natural resources-related projects.

The **Highway Capital Improvement Fund** accounts for bond proceeds that finance capital improvements to the state highway system.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2003
(dollars in thousands)

	<u>INFRASTRUCTURE BANK OBLIGATIONS</u>	<u>MENTAL HEALTH/ MENTAL RETARDATION FACILITIES IMPROVEMENTS</u>	<u>PARKS AND RECREATION IMPROVEMENTS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 71,676	\$ 35,480	\$ 14,138
Collateral on Lent Securities	24,028	11,931	4,727
Other Receivables	<u>79</u>	<u>33</u>	<u>16</u>
TOTAL ASSETS	<u>\$ 95,783</u>	<u>\$ 47,444</u>	<u>\$ 18,881</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 5,195	\$ 1,079	\$ 628
Obligations Under Securities Lending	24,028	11,931	4,727
Deferred Revenue	<u>17</u>	<u>7</u>	<u>3</u>
TOTAL LIABILITIES	<u>29,240</u>	<u>13,017</u>	<u>5,358</u>
FUND BALANCES:			
Reserved for:			
Encumbrances	185,227	17,061	20,117
Unreserved/Undesignated (Deficits)	<u>(118,684)</u>	<u>17,366</u>	<u>(6,594)</u>
TOTAL FUND BALANCES (DEFICITS)	<u>66,543</u>	<u>34,427</u>	<u>13,523</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 95,783</u>	<u>\$ 47,444</u>	<u>\$ 18,881</u>

<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>	<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>	<u>TRANSPORTATION BUILDING IMPROVEMENTS</u>	<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>	<u>HIGHWAY SAFETY BUILDING IMPROVEMENTS</u>	<u>OHIO PARKS AND NATURAL RESOURCES</u>
\$ 1,485	\$ 20,115	\$ 70	\$ 35,761	\$ 7,661	\$ 35,391
456	6,761	23	11,991	2,560	11,909
<u>1</u>	<u>22</u>	<u>—</u>	<u>40</u>	<u>8</u>	<u>6</u>
<u>\$ 1,942</u>	<u>\$ 26,898</u>	<u>\$ 93</u>	<u>\$ 47,792</u>	<u>\$ 10,229</u>	<u>\$ 47,306</u>
\$ 11,850	\$ 2,187	\$ 2	\$ 4,414	\$ 207	\$ 1,060
456	6,761	23	11,991	2,560	11,909
<u>—</u>	<u>5</u>	<u>—</u>	<u>9</u>	<u>2</u>	<u>1</u>
<u>12,306</u>	<u>8,953</u>	<u>25</u>	<u>16,414</u>	<u>2,769</u>	<u>12,970</u>
52,337	11,884	75	49,873	14,202	18,588
(62,701)	6,061	(7)	(18,495)	(6,742)	15,748
<u>(10,364)</u>	<u>17,945</u>	<u>68</u>	<u>31,378</u>	<u>7,460</u>	<u>34,336</u>
<u>\$ 1,942</u>	<u>\$ 26,898</u>	<u>\$ 93</u>	<u>\$ 47,792</u>	<u>\$ 10,229</u>	<u>\$ 47,306</u>

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2003
(dollars in thousands)
(continued)

	<u>HIGHWAY CAPITAL IMPROVEMENT</u>	<u>TOTAL</u>
ASSETS:		
Cash Equity with Treasurer	\$ 96,162	\$ 317,939
Collateral on Lent Securities	32,281	106,667
Other Receivables	<u>107</u>	<u>312</u>
TOTAL ASSETS	<u>\$ 128,550</u>	<u>\$ 424,918</u>
LIABILITIES AND FUND BALANCES:		
LIABILITIES:		
Accounts Payable	\$ 6,572	\$ 33,194
Obligations Under Securities Lending	32,281	106,667
Deferred Revenue	<u>23</u>	<u>67</u>
TOTAL LIABILITIES	<u>38,876</u>	<u>139,928</u>
FUND BALANCES:		
Reserved for:		
Encumbrances	173,467	542,831
Unreserved/Undesignated (Deficits)	<u>(83,793)</u>	<u>(257,841)</u>
TOTAL FUND BALANCES (DEFICITS)	<u>89,674</u>	<u>284,990</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 128,550</u>	<u>\$ 424,918</u>

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STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
(dollars in thousands)

	<u>INFRASTRUCTURE BANK OBLIGATIONS</u>	<u>MENTAL HEALTH/ MENTAL RETARDATION FACILITIES IMPROVEMENTS</u>	<u>PARKS AND RECREATION IMPROVEMENTS</u>
REVENUES:			
Sales, Services and Charges	\$ —	\$ 52	\$ —
Federal Government.	—	—	275
Investment Income	2,387	482	776
Other.	—	478	49
TOTAL REVENUES	<u>2,387</u>	<u>1,012</u>	<u>1,100</u>
EXPENDITURES:			
CAPITAL OUTLAY	110,714	30,571	14,853
DEBT SERVICE	—	—	—
TOTAL EXPENDITURES	<u>110,714</u>	<u>30,571</u>	<u>14,853</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(108,327)</u>	<u>(29,559)</u>	<u>(13,753)</u>
OTHER FINANCING SOURCES (USES):			
Bonds Issued	135,000	60,000	—
Bond Premiums	8,719	—	—
Transfers-out	—	—	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>143,719</u>	<u>60,000</u>	<u>—</u>
NET CHANGE IN FUND BALANCES	<u>35,392</u>	<u>30,441</u>	<u>(13,753)</u>
FUND BALANCES, JULY 1	<u>31,151</u>	<u>3,986</u>	<u>27,276</u>
FUND BALANCES (DEFICITS), JUNE 30	<u><u>\$ 66,543</u></u>	<u><u>\$ 34,427</u></u>	<u><u>\$ 13,523</u></u>

<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>	<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>	<u>TRANSPORTATION BUILDING IMPROVEMENTS</u>	<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>	<u>HIGHWAY SAFETY BUILDING IMPROVEMENTS</u>	<u>OHIO PARKS AND NATURAL RESOURCES</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
456	224	3	1,080	357	319
920	—	—	13	—	29
<u>1,376</u>	<u>224</u>	<u>3</u>	<u>1,093</u>	<u>357</u>	<u>348</u>
115,016	30,871	190	36,251	11,192	18,769
—	—	—	416	175	1,406
<u>115,016</u>	<u>30,871</u>	<u>190</u>	<u>36,667</u>	<u>11,367</u>	<u>20,175</u>
<u>(113,640)</u>	<u>(30,647)</u>	<u>(187)</u>	<u>(35,574)</u>	<u>(11,010)</u>	<u>(19,827)</u>
—	30,000	—	50,000	—	30,000
—	—	—	3,481	—	—
(7)	—	—	—	—	—
<u>(7)</u>	<u>30,000</u>	<u>—</u>	<u>53,481</u>	<u>—</u>	<u>30,000</u>
<u>(113,647)</u>	<u>(647)</u>	<u>(187)</u>	<u>17,907</u>	<u>(11,010)</u>	<u>10,173</u>
103,283	18,592	255	13,471	18,470	24,163
<u>\$ (10,364)</u>	<u>\$ 17,945</u>	<u>\$ 68</u>	<u>\$ 31,378</u>	<u>\$ 7,460</u>	<u>\$ 34,336</u>

(continued)

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
(dollars in thousands)
(continued)

	<u>HIGHWAY CAPITAL IMPROVEMENT</u>	<u>TOTAL</u>
REVENUES:		
Sales, Services and Charges	\$ —	\$ 52
Federal Government	—	275
Investment Income	2,127	8,211
Other	156	1,645
TOTAL REVENUES	<u>2,283</u>	<u>10,183</u>
EXPENDITURES:		
CAPITAL OUTLAY	111,094	479,521
DEBT SERVICE	1,174	3,171
TOTAL EXPENDITURES	<u>112,268</u>	<u>482,692</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(109,985)</u>	<u>(472,509)</u>
OTHER FINANCING SOURCES (USES):		
Bonds Issued	135,000	440,000
Bond Premiums	—	12,200
Transfers-out	—	(7)
TOTAL OTHER FINANCING SOURCES (USES)	<u>135,000</u>	<u>452,193</u>
NET CHANGE IN FUND BALANCES	25,015	(20,316)
FUND BALANCES, JULY 1	<u>64,659</u>	<u>305,306</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 89,674</u>	<u>\$ 284,990</u>

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STATE OF OHIO

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2003**
(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Sales, Services and Charges.....		\$ —	
Federal Government.....		—	
Investment Income		2,673	
Other		—	
TOTAL REVENUES.....		<u>2,673</u>	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 308,133	306,678	\$ 1,455
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	<u>\$ 308,133</u>	<u>306,678</u>	<u>\$ 1,455</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		<u>(304,005)</u>	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		143,719	
Transfers-in		—	
Transfers-out.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		<u>143,719</u>	
NET CHANGE IN FUND BALANCES.....		<u>(160,286)</u>	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1 (as restated).....		<u>(247,342)</u>	
Outstanding Encumbrances at Beginning of Fiscal Year		<u>288,620</u>	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		<u>\$ (119,008)</u>	

**MENTAL HEALTH/MENTAL RETARDATION
FACILITIES IMPROVEMENTS**

PARKS AND RECREATION IMPROVEMENTS

MENTAL HEALTH/MENTAL RETARDATION FACILITIES IMPROVEMENTS			PARKS AND RECREATION IMPROVEMENTS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 52			\$ —	
	—			275	
	528			723	
	478			50	
	<u>1,058</u>			<u>1,048</u>	
\$ 144,997	51,132	\$ 93,865	\$ 77,475	36,100	\$ 41,375
—	—	—	—	—	—
<u>\$ 144,997</u>	<u>51,132</u>	<u>\$ 93,865</u>	<u>\$ 77,475</u>	<u>36,100</u>	<u>\$ 41,375</u>
	<u>(50,074)</u>			<u>(35,052)</u>	
	60,000			—	
	—			—	
	—			—	
	<u>60,000</u>			<u>—</u>	
	9,926			(35,052)	
	(30,201)			3,113	
	<u>37,521</u>			<u>25,212</u>	
	<u>\$ 17,246</u>			<u>\$ (6,727)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2003

(dollars in thousands)

(continued)

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Sales, Services and Charges.....		\$ —	
Federal Government.....		—	
Investment Income		1,673	
Other		910	
TOTAL REVENUES.....		2,583	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 370,271	170,365	\$ 199,906
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 370,271	170,365	\$ 199,906
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(167,782)	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		—	
Transfers-in		10	
Transfers-out.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		10	
NET CHANGE IN FUND BALANCES.....		(167,772)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1 (as restated).....		55,919	
Outstanding Encumbrances at Beginning of Fiscal Year		49,022	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		\$ (62,831)	

YOUTH SERVICES BUILDING IMPROVEMENTS

TRANSPORTATION BUILDING IMPROVEMENTS

YOUTH SERVICES BUILDING IMPROVEMENTS			TRANSPORTATION BUILDING IMPROVEMENTS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	498			7	
	—			—	
	<u>498</u>			<u>7</u>	
\$ 69,725	47,270	\$ 22,455	\$ 300	265	\$ 35
—	—	—	—	—	—
<u>\$ 69,725</u>	<u>47,270</u>	<u>\$ 22,455</u>	<u>\$ 300</u>	<u>\$ 265</u>	<u>\$ 35</u>
	<u>(46,772)</u>			<u>(258)</u>	
	30,000			—	
	—			—	
	—			—	
	<u>30,000</u>			<u>—</u>	
	<u>(16,772)</u>			<u>(258)</u>	
	(18,249)			251	
	<u>41,000</u>			<u>—</u>	
	<u>\$ 5,979</u>			<u>\$ (7)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2003

(dollars in thousands)
(continued)

<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Sales, Services and Charges.....		\$ —	
Federal Government.....		—	
Investment Income		1,284	
Other		—	
TOTAL REVENUES.....		1,284	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 255,779	93,752	\$ 162,027
DEBT SERVICE.....	416	416	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 256,195	94,168	\$ 162,027
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(92,884)	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		53,495	
Transfers-in		—	
Transfers-out.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		53,495	
NET CHANGE IN FUND BALANCES.....		(39,389)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1 (as restated).....		(26,283)	
Outstanding Encumbrances at Beginning of Fiscal Year		46,943	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		\$ (18,729)	

HIGHWAY SAFETY BUILDING IMPROVEMENTS

OHIO PARKS AND NATURAL RESOURCES

HIGHWAY SAFETY BUILDING IMPROVEMENTS			OHIO PARKS AND NATURAL RESOURCES		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	547			565	
	—			29	
	<u>547</u>			<u>594</u>	
\$ 34,041	25,415	\$ 8,626	\$ 104,427	39,444	\$ 64,983
175	175	—	1,406	1,406	—
<u>\$ 34,216</u>	<u>25,590</u>	<u>\$ 8,626</u>	<u>\$ 105,833</u>	<u>40,850</u>	<u>\$ 64,983</u>
	<u>(25,043)</u>			<u>(40,256)</u>	
	—			30,000	
	—			—	
	—			—	
	<u>(25,043)</u>			<u>30,000</u>	
				<u>(10,256)</u>	
	10,495			5,502	
	<u>7,732</u>			<u>20,437</u>	
	<u>\$ (6,816)</u>			<u>\$ 15,683</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2003

(dollars in thousands)

(continued)

HIGHWAY CAPITAL IMPROVEMENT			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Sales, Services and Charges.....		\$ —	
Federal Government.....		—	
Investment Income		2,886	
Other		156	
TOTAL REVENUES.....		3,042	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 393,917	293,299	\$ 100,618
DEBT SERVICE.....	1,174	1,174	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 395,091	294,473	\$ 100,618
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(291,431)	
OTHER FINANCING SOURCES (USES):			
Bond Proceeds		135,000	
Transfers-in		—	
Transfers-out.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		135,000	
NET CHANGE IN FUND BALANCES.....		(156,431)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1 (as restated).....		(87,900)	
Outstanding Encumbrances at Beginning of Fiscal Year		160,333	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		\$ (83,998)	

TOTAL		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 52	
	275	
	11,384	
	1,623	
	<u>13,334</u>	
\$ 1,759,065	1,063,720	\$ 695,345
3,171	3,171	—
<u>\$ 1,762,236</u>	<u>1,066,891</u>	<u>\$ 695,345</u>
	<u>(1,053,557)</u>	
	452,214	
	10	
	—	
	<u>452,224</u>	
	(601,333)	
	(334,695)	
	<u>676,820</u>	
	<u>\$ (259,208)</u>	

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AGENCY FUNDS

The **Agency Funds** account for resources the State holds in a purely custodial capacity (assets equal liabilities) for individuals, private organizations, or other governments.

The **Holding and Distribution Fund** accounts for assets held until such time that a determination has been made to refund amounts to the individuals, private organizations, or other governments.

The **Centralized Child Support Collections Fund** accounts for assets temporarily held for custodial parents.

The **Ohio Building Authority Fund** accounts for assets pending disbursement for capital maintenance and repairs on buildings owned by the Bureau of Workers' Compensation.

The **Tax Refunds Fund** accounts for assets held to liquidate the State's tax refund obligations.

The **Payroll Withholding and Fringe Benefits Fund** primarily accounts for assets held to liquidate the State's payroll withholding obligations.

The **Retirement Systems Fund** accounts for assets held in the custody of the Treasurer of State for the Ohio Public Employees Retirement System, Ohio Police and Fire Pension Fund, School Employees Retirement System of Ohio, and State Teachers Retirement System of Ohio. While legal custodian, the Treasurer of State does not manage or provide investment services to the foregoing retirement systems.

The **Other Fund** accounts for assets held for others, which are not accounted for in another agency fund.

STATE OF OHIO
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2003
(dollars in thousands)

	HOLDING AND DISTRIBUTION	CENTRALIZED CHILD SUPPORT COLLECTIONS	OHIO BUILDING AUTHORITY
ASSETS:			
Cash Equity with Treasurer.....	\$ 13,668	\$ —	\$ —
Cash and Cash Equivalents.....	7,523	90,609	—
Investments (at fair value):			
U.S. Government and Agency Obligations.....	—	—	14,239
Common and Preferred Stock.....	—	—	—
Corporate Bonds and Notes.....	—	—	—
Foreign Stocks and Bonds.....	—	—	—
Commercial Paper.....	—	—	—
Repurchase Agreements.....	—	—	—
Mutual Funds.....	—	—	—
Real Estate.....	—	—	—
Venture Capital.....	—	—	—
Direct Mortgage Loans.....	—	—	—
State Treasury Asset Reserve of Ohio (STAROhio).....	—	23,130	—
Collateral on Lent Securities.....	3,712	5,004	—
Other Receivables.....	1,100	—	18
Other Assets.....	—	—	35
TOTAL ASSETS.....	\$ 26,003	\$ 118,743	\$ 14,292
LIABILITIES:			
Obligations Under Securities Lending.....	\$ 3,712	\$ 5,004	\$ —
Intergovernmental Payable.....	9,247	—	—
Refund and Other Liabilities.....	13,044	113,739	14,292
TOTAL LIABILITIES.....	\$ 26,003	\$ 118,743	\$ 14,292

<u>TAX REFUNDS</u>	<u>PAYROLL WITHHOLDING AND FRINGE BENEFITS</u>	<u>RETIREMENT SYSTEMS</u>	<u>OTHER</u>	<u>TOTAL</u>
\$ 7,798	\$ 84,388	\$ —	\$ 62,523	\$ 168,377
—	13,240	—	135,179	246,551
—	—	12,699,625	—	12,713,864
—	—	46,985,355	—	46,985,355
—	—	10,175,722	—	10,175,722
—	—	20,215,452	—	20,215,452
—	—	2,056,095	—	2,056,095
—	98	122,500	—	122,598
—	—	5,362,076	1,542	5,363,618
—	—	11,144,649	—	11,144,649
—	—	1,470,209	—	1,470,209
—	—	120,501	—	120,501
—	—	—	16,808	39,938
306	29,435	—	159,216	197,673
—	100	—	56	1,274
—	—	—	426,474	426,509
\$ 8,104	\$ 127,261	\$ 110,352,184	\$ 801,798	\$ 111,448,385
\$ 306	\$ 29,435	\$ —	\$ 159,216	\$ 197,673
—	359	—	57,205	66,811
7,798	97,467	110,352,184	585,377	111,183,901
\$ 8,104	\$ 127,261	\$ 110,352,184	\$ 801,798	\$ 111,448,385

STATE OF OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2003

(dollars in thousands)

	BALANCE JULY 1, 2002	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2003
HOLDING AND DISTRIBUTION				
ASSETS				
Cash Equity with Treasurer	\$ 23,356	\$ 903,144	\$ 912,832	\$ 13,668
Cash and Cash Equivalents	1,542	13,736	7,755	7,523
Collateral on Lent Securities	7,340	3,712	7,340	3,712
Other Receivables	1,116	1,220	1,236	1,100
Total Assets	<u>\$ 33,354</u>	<u>\$ 921,812</u>	<u>\$ 929,163</u>	<u>\$ 26,003</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 7,340	\$ 3,712	\$ 7,340	\$ 3,712
Intergovernmental Payable	9,961	77,338	78,052	9,247
Refund and Other Liabilities	16,053	726,300	729,309	13,044
Total Liabilities	<u>\$ 33,354</u>	<u>\$ 807,350</u>	<u>\$ 814,701</u>	<u>\$ 26,003</u>
CENTRALIZED CHILD SUPPORT COLLECTIONS				
ASSETS				
Cash and Cash Equivalents	\$ 100,722	\$ 1,977,379	\$ 1,987,492	\$ 90,609
Investments.....	—	23,130	—	23,130
Collateral on Lent Securities.....	—	5,004	—	5,004
Total Assets	<u>\$ 100,722</u>	<u>\$ 2,005,513</u>	<u>\$ 1,987,492</u>	<u>\$ 118,743</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ —	\$ 5,004	\$ —	\$ 5,004
Refund and Other Liabilities	100,722	1,977,379	1,964,362	113,739
Total Liabilities	<u>\$ 100,722</u>	<u>\$ 1,982,383</u>	<u>\$ 1,964,362</u>	<u>\$ 118,743</u>
OHIO BUILDING AUTHORITY				
ASSETS				
Cash and Cash Equivalents	\$ —	\$ 669	\$ 669	\$ —
Investments	21,221	65,094	72,076	14,239
Other Receivables	187	198	367	18
Other Assets.....	31	37	33	35
Total Assets	<u>\$ 21,439</u>	<u>\$ 65,998</u>	<u>\$ 73,145</u>	<u>\$ 14,292</u>
LIABILITIES				
Refund and Other Liabilities	\$ 21,439	\$ 87,191	\$ 94,338	\$ 14,292
Total Liabilities	<u>\$ 21,439</u>	<u>\$ 87,191</u>	<u>\$ 94,338</u>	<u>\$ 14,292</u>
TAX REFUNDS				
ASSETS				
Cash Equity with Treasurer	\$ 4,594	\$ 1,370,295	\$ 1,367,091	\$ 7,798
Collateral on Lent Securities.....	1,445	306	1,445	306
Total Assets	<u>\$ 6,039</u>	<u>\$ 1,370,601</u>	<u>\$ 1,368,536</u>	<u>\$ 8,104</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 1,445	\$ 306	\$ 1,445	\$ 306
Refund and Other Liabilities	4,594	1,370,295	1,367,091	7,798
Total Liabilities	<u>\$ 6,039</u>	<u>\$ 1,370,601</u>	<u>\$ 1,368,536</u>	<u>\$ 8,104</u>

	BALANCE JULY 1, 2002	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2003
PAYROLL WITHHOLDING AND FRINGE BENEFITS				
ASSETS				
Cash Equity with Treasurer	\$ 59,307	\$ 2,423,852	\$ 2,398,771	\$ 84,388
Cash and Cash Equivalents	1,768	287,644	276,172	13,240
Investments.....	74	98	74	98
Collateral on Lent Securities.....	19,114	29,435	19,114	29,435
Other Receivables.....	121	1,168	1,189	100
Total Assets	<u>\$ 80,384</u>	<u>\$ 2,742,197</u>	<u>\$ 2,695,320</u>	<u>\$ 127,261</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 19,114	\$ 29,435	\$ 19,114	\$ 29,435
Intergovernmental Payable	355	444,355	444,351	359
Refund and Other Liabilities	60,915	1,412,160	1,375,608	97,467
Total Liabilities	<u>\$ 80,384</u>	<u>\$ 1,885,950</u>	<u>\$ 1,839,073</u>	<u>\$ 127,261</u>
RETIREMENT SYSTEMS				
ASSETS				
Investments	\$ 117,331,746	\$ 195,183,840	\$ 202,163,402	\$ 110,352,184
Total Assets	<u>\$ 117,331,746</u>	<u>\$ 195,183,840</u>	<u>\$ 202,163,402</u>	<u>\$ 110,352,184</u>
LIABILITIES				
Refund and Other Liabilities:				
Liability to:				
Public Employees Retirement System	\$ 53,533,943	\$ 37,376,978	\$ 43,417,853	\$ 47,493,068
Ohio Police and Fire Fund.....	8,479,072	14,431,308	15,353,293	7,557,087
School Employees Retirement System	7,602,776	96,488,986	96,656,664	7,435,098
State Teachers Retirement System	47,715,955	46,886,568	46,735,592	47,866,931
Total Liabilities	<u>\$ 117,331,746</u>	<u>\$ 195,183,840</u>	<u>\$ 202,163,402</u>	<u>\$ 110,352,184</u>
OTHER				
ASSETS				
Cash Equity with Treasurer	\$ 78,816	\$ 1,660,806	\$ 1,677,099	\$ 62,523
Cash and Cash Equivalents.....	79,484	6,047,577	5,991,882	135,179
Investments	16,828	5,776	4,254	18,350
Collateral on Lent Securities.....	68,171	159,216	68,171	159,216
Other Receivables	91	953	988	56
Other Assets	429,122	113,556	116,204	426,474
Total Assets	<u>\$ 672,512</u>	<u>\$ 7,987,884</u>	<u>\$ 7,858,598</u>	<u>\$ 801,798</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 68,171	\$ 159,216	\$ 68,171	\$ 159,216
Intergovernmental Payable	70,460	1,642,746	1,656,001	57,205
Refund and Other Liabilities	533,881	6,182,788	6,131,292	585,377
Total Liabilities	<u>\$ 672,512</u>	<u>\$ 7,984,750</u>	<u>\$ 7,855,464</u>	<u>\$ 801,798</u>

(continued)

STATE OF OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2003

(dollars in thousands)

(continued)

	<u>BALANCE</u> <u>JULY 1, 2002</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2003</u>
TOTAL AGENCY				
ASSETS				
Cash Equity with Treasurer	\$ 166,073	\$ 6,358,097	\$ 6,355,793	\$ 168,377
Cash and Cash Equivalents.....	183,516	8,327,005	8,263,970	246,551
Investments	117,369,869	195,277,938	202,239,806	110,408,001
Collateral on Lent Securities.....	96,070	197,673	96,070	197,673
Other Receivables	1,515	3,539	3,780	1,274
Other Assets	429,153	113,593	116,237	426,509
Total Assets	<u>\$ 118,246,196</u>	<u>\$ 210,277,845</u>	<u>\$ 217,075,656</u>	<u>\$ 111,448,385</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 96,070	\$ 197,673	\$ 96,070	\$ 197,673
Intergovernmental Payable	80,776	2,164,439	2,178,404	66,811
Refund and Other Liabilities	118,069,350	206,939,953	213,825,402	111,183,901
Total Liabilities	<u>\$ 118,246,196</u>	<u>\$ 209,302,065</u>	<u>\$ 216,099,876</u>	<u>\$ 111,448,385</u>

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NONMAJOR DISCRETELY PRESENTED COMPONENT UNIT FUNDS

The **Nonmajor Discretely Presented Component Unit Funds** account for the financial activities of the State of Ohio's component units, organizations that are legally separate from the State's primary government and for which the primary government is financially accountable. The Nonmajor Discretely Presented Component Unit Funds are presented in two separate reporting categories: **Governmental** and **Governmental Entities Engaged in Business-Type Activities – Colleges and Universities**.

Governmental

The **Arts and Sports Facilities Commission Fund** accounts for the revenues and expenditures associated with the Arts and Sports Facilities Commission's operations, including the construction of arts and sports facilities at the state and local level.

The **SchoolNet Commission Fund** accounts for the revenues and expenditures associated with the SchoolNet Commission's operations, including programs designed to assist Ohio's public schools acquire and maximize the use of educational technology.

Governmental Entities Engaged in Business-Type Activities – Colleges and Universities

The **Ohio University Fund** accounts for the operations of Ohio University located in Athens, Ohio.

The **Miami University Fund** accounts for the operations of Miami University located in Oxford, Ohio.

The **University of Akron Fund** accounts for the operations of the University of Akron.

The **Bowling Green State University Fund** accounts for the operations of Bowling Green State University.

The **Kent State University Fund** accounts for the operations of Kent State University.

The **University of Toledo Fund** accounts for the operations of the University of Toledo, including the University of Toledo Real Estate Corporation.

The **Cleveland State University Fund** accounts for the operations of Cleveland State University.

The **Youngstown State University Fund** accounts for the operations of Youngstown State University.

The **Wright State University Fund** accounts for the operations of Wright State University located in Dayton, Ohio.

The **Shawnee State University Fund** accounts for the operations of Shawnee State University located in Portsmouth, Ohio.

The **Central State University Fund** accounts for the operations of Central State University located in Wilberforce, Ohio.

The **Medical College of Ohio Fund** accounts for the operations of the Medical College of Ohio at Toledo and its hospital.

The **Terra State Community College Fund** accounts for the operations of Terra State Community College located in Fremont, Ohio.

The **Columbus State Community College Fund** accounts for the operations of Columbus State Community College and the Columbus State Community College Development Foundation, Inc.

The **Clark State Community College Fund** accounts for the operations of Clark State Community College located in Springfield, Ohio.

The **Edison State Community College Fund** accounts for the operations of Edison State Community College located in Piqua, Ohio.

The **Southern State Community College Fund** accounts for the operations of Southern State Community College located in Hillsboro, Ohio.

The **Washington State Community College Fund** accounts for the operations of Washington State Community College located in Marietta, Ohio.

The **Cincinnati State Community College Fund** accounts for the operations of Cincinnati State Community College.

The **Northwest State Community College Fund** accounts for the operations of Northwest State Community College located in Archbold, Ohio.

The **Owens State Community College Fund** accounts for the operations of Owens State Community College located in Toledo, Ohio.

STATE OF OHIO

COMBINING STATEMENT OF NET ASSETS NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

JUNE 30, 2003

(dollars in thousands)

	GOVERNMENTAL		
	ARTS AND SPORTS FACILITIES COMMISSION	SCHOOLNET COMMISSION	TOTAL GOVERNMENTAL
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ 8,900	\$ 11,930	\$ 20,830
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	2,986	4,004	6,990
Intergovernmental Receivable.....	—	—	—
Loans Receivable, Net.....	—	—	—
Receivable from Primary Government.....	7	892	899
Other Receivables.....	28	9	37
Inventories.....	—	—	—
Other Assets.....	4	3	7
TOTAL CURRENT ASSETS.....	11,925	16,838	28,763
NONCURRENT ASSETS:			
Restricted Assets:			
Cash Equity with Treasurer.....	16,351	—	16,351
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	5,485	—	5,485
Investments.....	—	—	—
Loans Receivable, Net.....	—	—	—
Other Receivables.....	—	—	—
Other Assets.....	—	—	—
Capital Assets Being Depreciated, Net.....	49,893	1,284	51,177
Capital Assets Not Being Depreciated.....	11,858	—	11,858
TOTAL NONCURRENT ASSETS.....	83,587	1,284	84,871
TOTAL ASSETS.....	95,512	18,122	113,634
CURRENT LIABILITIES:			
Accounts Payable.....	8,605	252	8,857
Accrued Liabilities.....	30	200	230
Obligations Under Securities Lending.....	8,471	4,004	12,475
Intergovernmental Payable.....	—	—	—
Deferred Revenue.....	—	—	—
Refund and Other Liabilities.....	5	50	55
Bonds and Notes Payable.....	—	—	—
TOTAL CURRENT LIABILITIES.....	17,111	4,506	21,617
NONCURRENT LIABILITIES:			
Deferred Revenue.....	—	—	—
Refund and Other Liabilities.....	60	493	553
Bonds and Notes Payable.....	—	—	—
TOTAL NONCURRENT LIABILITIES.....	60	493	553
TOTAL LIABILITIES.....	17,171	4,999	22,170
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt.....	61,751	1,284	63,035
Restricted for:			
Federal Programs.....	—	36	36
Intergovernmental and Capital Purposes.....	16,351	—	16,351
Nonexpendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Unrestricted.....	239	11,803	12,042
TOTAL NET ASSETS.....	\$ 78,341	\$ 13,123	\$ 91,464

COLLEGES AND UNIVERSITIES

OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
12,332	36,488	52,538	2,058	177,151	290
90,360	126,852	60,218	120,489	8,714	67,820
—	—	—	—	—	—
2,814	2,581	—	—	—	7,976
1,934	3,161	1,395	1,438	—	2,188
2,363	4,164	—	177	1,362	1,778
35,864	14,983	26,361	8,226	19,143	11,319
1,537	3,216	1,053	3,930	1,675	362
14,638	1,590	8,998	168	3,540	1,788
161,842	193,035	150,563	136,486	211,585	93,521
—	—	—	—	—	—
14,986	—	—	—	—	—
11,727	95,064	—	—	—	30,463
—	—	—	—	—	—
26	—	43,133	20,609	113,162	43,666
9,095	5,582	8,548	6,617	21,463	13,533
—	881	5,136	—	—	—
—	—	—	—	3,997	3,292
356,864	366,448	338,951	269,375	362,461	248,034
96,240	18,981	75,184	13,240	48,804	33,756
488,938	486,956	470,952	309,841	549,887	372,744
650,780	679,991	621,515	446,327	761,472	466,265
—	—	—	—	—	—
15,558	12,446	8,451	7,628	10,552	6,979
25,862	15,820	18,064	9,114	16,070	7,606
—	—	—	—	—	—
388	—	—	—	—	—
20,418	11,416	33,769	13,991	28,950	11,949
4,584	9,658	4,063	6,219	13,232	14,898
30,643	4,320	5,510	7,067	1,815	4,780
97,453	53,660	69,857	44,019	70,619	46,212
—	—	—	—	1,697	—
19,512	18,761	20,290	14,082	21,773	11,668
102,022	39,955	196,865	87,929	272,575	157,567
121,534	58,716	217,155	102,011	296,045	169,235
218,987	112,376	287,012	146,030	366,664	215,447
334,621	335,968	254,984	208,529	225,257	163,704
—	—	—	—	—	—
—	—	—	—	—	—
11,727	—	32,851	—	129	7,173
—	—	—	—	750	—
—	51,567	—	—	—	—
—	—	—	—	—	2,824
3,247	7,837	—	—	—	15,715
4,746	1,352	—	—	—	—
1,253	7,821	—	—	—	5,661
3,494	2,013	—	—	—	—
636	4,878	—	—	—	—
331	—	—	408	—	—
795	121	13,112	1,623	—	4,358
12,209	—	—	—	—	—
—	—	17,296	—	—	—
7,038	10,294	828	858	23,256	21,274
51,696	145,764	15,432	88,879	145,416	30,109
\$ 431,793	\$ 567,615	\$ 334,503	\$ 300,297	\$ 394,808	\$ 250,818

(continued)

STATE OF OHIO

COMBINING STATEMENT OF NET ASSETS NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

JUNE 30, 2003

(dollars in thousands)

(continued)

COLLEGES AND UNIVERSITIES

ASSETS:

CURRENT ASSETS:

Cash Equity with Treasurer.....	\$	—
Cash and Cash Equivalents.....		9,107
Investments.....		37,753
Collateral on Lent Securities.....		—
Intergovernmental Receivable.....		—
Loans Receivable, Net.....		1,867
Receivable from Primary Government.....		160
Other Receivables.....		11,742
Inventories.....		216
Other Assets.....		1,243

TOTAL CURRENT ASSETS.....

NONCURRENT ASSETS:

Restricted Assets:

Cash Equity with Treasurer.....	—
Cash and Cash Equivalents.....	—
Investments.....	43,110
Collateral on Lent Securities.....	—
Investments.....	15,323
Loans Receivable, Net.....	9,978
Other Receivables.....	—
Other Assets.....	759
Capital Assets Being Depreciated, Net.....	198,836
Capital Assets Not Being Depreciated.....	59,462

TOTAL NONCURRENT ASSETS.....

TOTAL ASSETS.....

CURRENT LIABILITIES:

Accounts Payable.....	2,759
Accrued Liabilities.....	4,532
Obligations Under Securities Lending.....	—
Intergovernmental Payable.....	—
Deferred Revenue.....	6,969
Refund and Other Liabilities.....	5,933
Bonds and Notes Payable.....	930

TOTAL CURRENT LIABILITIES.....

NONCURRENT LIABILITIES:

Deferred Revenue.....	—
Refund and Other Liabilities.....	18,560
Bonds and Notes Payable.....	52,240

TOTAL NONCURRENT LIABILITIES.....

TOTAL LIABILITIES.....

NET ASSETS:

Invested in Capital Assets, Net of Related Debt.....	245,317
--	---------

Restricted for:

Federal Programs.....	—
Intergovernmental and Capital Purposes.....	—

Nonexpendable:

Scholarships and Fellowships.....	—
Research.....	—
Endowments and Quasi-Endowments.....	1,106
Loans, Grants and Other College and University Purposes.....	—

Expendable:

Scholarships and Fellowships.....	—
Research.....	—
Instructional Department Uses.....	—
Student and Public Services.....	—
Academic Support.....	—
Debt Service.....	—
Capital Purposes.....	794
Endowments and Quasi-Endowments.....	175
Current Operations.....	—
Loans, Grants and Other College and University Purposes.....	13,076
Unrestricted.....	37,165

TOTAL NET ASSETS.....

	CLEVELAND STATE UNIVERSITY	YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	9,107	4,541	43,554
Investments.....	37,753	19,168	7,950
Collateral on Lent Securities.....	—	—	—
Intergovernmental Receivable.....	—	1,498	5,186
Loans Receivable, Net.....	1,867	494	2,960
Receivable from Primary Government.....	160	1,115	2,593
Other Receivables.....	11,742	7,479	10,906
Inventories.....	216	1,774	748
Other Assets.....	1,243	711	13,592
TOTAL CURRENT ASSETS.....	62,088	36,780	87,489
NONCURRENT ASSETS:			
Restricted Assets:			
Cash Equity with Treasurer.....	—	—	—
Cash and Cash Equivalents.....	—	—	3,326
Investments.....	43,110	7,298	43
Collateral on Lent Securities.....	—	—	—
Investments.....	15,323	12,539	49,808
Loans Receivable, Net.....	9,978	2,598	14,801
Other Receivables.....	—	2,019	—
Other Assets.....	759	194	2,793
Capital Assets Being Depreciated, Net.....	198,836	128,605	220,376
Capital Assets Not Being Depreciated.....	59,462	14,256	4,784
TOTAL NONCURRENT ASSETS.....	327,468	167,509	295,931
TOTAL ASSETS.....	389,556	204,289	383,420
CURRENT LIABILITIES:			
Accounts Payable.....	2,759	1,398	16,696
Accrued Liabilities.....	4,532	6,715	7,117
Obligations Under Securities Lending.....	—	—	—
Intergovernmental Payable.....	—	—	—
Deferred Revenue.....	6,969	6,794	32,359
Refund and Other Liabilities.....	5,933	2,797	8,574
Bonds and Notes Payable.....	930	760	1,608
TOTAL CURRENT LIABILITIES.....	21,123	18,464	66,354
NONCURRENT LIABILITIES:			
Deferred Revenue.....	—	—	—
Refund and Other Liabilities.....	18,560	8,403	9,055
Bonds and Notes Payable.....	52,240	13,429	15,329
TOTAL NONCURRENT LIABILITIES.....	70,800	21,832	24,384
TOTAL LIABILITIES.....	91,923	40,296	90,738
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt.....	245,317	128,792	209,915
Restricted for:			
Federal Programs.....	—	—	—
Intergovernmental and Capital Purposes.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	1,004
Research.....	—	—	357
Endowments and Quasi-Endowments.....	1,106	4,399	—
Loans, Grants and Other College and University Purposes.....	—	619	3
Expendable:			
Scholarships and Fellowships.....	—	2,458	693
Research.....	—	231	2,110
Instructional Department Uses.....	—	2,026	500
Student and Public Services.....	—	1,562	—
Academic Support.....	—	—	14
Debt Service.....	—	66	273
Capital Purposes.....	794	6,068	—
Endowments and Quasi-Endowments.....	175	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	13,076	63	16,436
Unrestricted.....	37,165	17,709	61,377
TOTAL NET ASSETS.....	\$ 297,633	\$ 163,993	\$ 292,682

SHAWNEE STATE UNIVERSITY	CENTRAL STATE UNIVERSITY	MEDICAL COLLEGE OF OHIO	TERRA STATE COMMUNITY COLLEGE	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
13,688	8,917	1,723	2,506	10,144	2,685
5,051	—	—	1,753	56,478	2,835
—	—	—	—	—	—
—	—	—	275	—	587
58	43	5,209	5	—	35
82	159	—	37	2,584	53
2,608	4,725	39,431	1,403	5,121	1,855
49	46	5,524	238	1,606	190
167	295	759	82	206	363
21,703	14,185	52,646	6,299	76,139	8,603
—	—	—	—	—	—
9	977	209	—	2,456	—
180	—	2,176	—	—	—
—	—	—	—	—	—
—	—	50,038	—	—	—
—	—	—	—	—	—
72	—	—	27	—	—
52,726	53,283	148,308	18,199	78,008	22,242
14,364	1,048	8,751	302	28,498	1,220
67,351	55,308	209,482	18,528	108,962	23,462
89,054	69,493	262,128	24,827	185,101	32,065
577	2,926	12,075	302	2,584	580
2,834	1,329	21,353	424	631	427
—	—	—	—	—	—
—	—	—	—	—	—
422	3,043	1,893	245	10,309	660
217	1,347	3,415	288	3,647	756
310	153	—	—	810	—
4,360	8,798	38,736	1,259	17,981	2,423
—	—	—	—	—	—
1,285	537	9,468	422	2,909	—
2,600	2,499	—	—	10,535	—
3,885	3,036	9,468	422	13,444	—
8,245	11,834	48,204	1,681	31,425	2,423
64,180	51,628	148,222	18,466	93,860	23,462
—	—	—	—	—	—
—	—	—	—	—	—
—	—	650	—	—	—
—	1,850	—	—	2,986	474
—	—	4,266	—	—	—
—	—	3,736	—	183	—
—	—	—	—	—	—
—	—	—	5	—	40
—	—	—	58	—	115
—	—	—	2	—	—
596	714	—	—	—	—
—	—	—	1,004	4,839	1,412
—	—	—	—	—	—
113	—	6,556	—	—	227
15,920	3,467	50,494	3,611	51,808	3,912
\$ 80,809	\$ 57,659	\$ 213,924	\$ 23,146	\$ 153,676	\$ 29,642

(continued)

STATE OF OHIO

COMBINING STATEMENT OF NET ASSETS NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

JUNE 30, 2003

(dollars in thousands)

(continued)

	COLLEGES AND UNIVERSITIES		
	EDISON STATE COMMUNITY COLLEGE	SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	933	61	1,182
Investments.....	964	2,208	—
Collateral on Lent Securities.....	—	—	—
Intergovernmental Receivable.....	475	—	—
Loans Receivable, Net.....	—	4	—
Receivable from Primary Government.....	—	23	956
Other Receivables.....	2,221	1,187	1,664
Inventories.....	211	186	115
Other Assets.....	86	20	11
TOTAL CURRENT ASSETS.....	4,890	3,689	3,928
NONCURRENT ASSETS:			
Restricted Assets:			
Cash Equity with Treasurer.....	—	—	—
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	250	107
Collateral on Lent Securities.....	—	—	—
Investments.....	766	—	—
Loans Receivable, Net.....	—	—	—
Other Receivables.....	—	—	—
Other Assets.....	—	74	—
Capital Assets Being Depreciated, Net.....	11,358	13,107	16,635
Capital Assets Not Being Depreciated.....	689	767	980
TOTAL NONCURRENT ASSETS.....	12,813	14,198	17,722
TOTAL ASSETS.....	17,703	17,887	21,650
CURRENT LIABILITIES:			
Accounts Payable.....	114	68	180
Accrued Liabilities.....	357	396	735
Obligations Under Securities Lending.....	—	—	—
Intergovernmental Payable.....	—	—	—
Deferred Revenue.....	2,105	439	901
Refund and Other Liabilities.....	282	81	48
Bonds and Notes Payable.....	69	—	—
TOTAL CURRENT LIABILITIES.....	2,927	984	1,864
NONCURRENT LIABILITIES:			
Deferred Revenue.....	—	—	1
Refund and Other Liabilities.....	134	295	271
Bonds and Notes Payable.....	605	—	—
TOTAL NONCURRENT LIABILITIES.....	739	295	272
TOTAL LIABILITIES.....	3,666	1,279	2,136
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt.....	11,373	13,705	17,615
Restricted for:			
Federal Programs.....	—	—	—
Intergovernmental and Capital Purposes.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	142	107
Research.....	—	—	—
Endowments and Quasi-Endowments.....	89	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	360	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	489
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	914	812	5
Unrestricted.....	1,661	1,589	1,298
TOTAL NET ASSETS.....	\$ 14,037	\$ 16,608	\$ 19,514

COLLEGES AND UNIVERSITIES

CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL COLLEGES AND UNIVERSITIES	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ —	\$ 20,830
2,947	4,529	21,115	408,489	408,489
2,622	—	33	611,268	611,268
—	—	—	—	6,990
1,078	706	1,416	24,592	24,592
—	—	108	20,899	20,899
2	—	53	17,661	18,560
2,786	529	14,226	223,779	223,816
16	195	970	23,857	23,857
208	5	952	49,422	49,429
9,659	5,964	38,873	1,379,967	1,408,730
—	—	—	—	16,351
38,232	42	—	60,237	60,237
2,712	—	—	193,130	193,130
—	—	—	—	5,485
—	—	—	349,070	349,070
—	—	731	92,946	92,946
317	85	—	8,465	8,465
540	—	—	11,721	11,721
39,269	13,736	48,183	3,005,004	3,056,181
15,056	641	5,160	442,183	454,041
96,126	14,504	54,074	4,162,756	4,247,627
105,785	20,468	92,947	5,542,723	5,656,357
1,595	86	1,314	104,868	113,725
1,029	2	2,589	143,006	143,236
—	—	—	—	12,475
—	—	—	388	388
2,312	456	12,441	201,841	201,841
3,583	486	894	85,002	85,057
—	—	—	58,775	58,775
8,519	1,030	17,238	593,880	615,497
—	—	—	1,698	1,698
—	161	2,029	159,615	160,168
49,173	—	—	1,003,323	1,003,323
49,173	161	2,029	1,164,636	1,165,189
57,692	1,191	19,267	1,758,516	1,780,686
44,848	14,270	53,343	2,662,059	2,725,094
—	—	—	—	36
—	—	—	—	16,351
—	—	—	53,783	53,783
—	—	—	1,107	1,107
—	—	—	62,471	62,471
—	—	—	7,712	7,712
—	6	—	34,235	34,235
—	—	—	8,439	8,439
—	—	—	17,306	17,306
134	—	—	7,376	7,376
—	—	—	5,530	5,530
—	—	—	2,388	2,388
—	245	—	34,860	34,860
—	—	—	12,384	12,384
—	—	—	17,296	17,296
325	—	107	102,182	102,182
2,786	4,756	20,230	755,079	767,121
\$ 48,093	\$ 19,277	\$ 73,680	\$ 3,784,207	\$ 3,875,671

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
(dollars in thousands)

	GOVERNMENTAL		
	ARTS AND SPORTS FACILITIES COMMISSION	SCHOOLNET COMMISSION	TOTAL GOVERNMENTAL
EXPENSES:			
Primary, Secondary and Other Education.....	\$ 2,835	\$ 53,583	\$ 56,418
Community and Economic Development.....	2,445	—	2,445
Intergovernmental	46,853	—	46,853
Education and General:			
Instruction and Departmental Research.....	—	—	—
Separately Budgeted Research.....	—	—	—
Public Service.....	—	—	—
Academic Support.....	—	—	—
Student Services.....	—	—	—
Institutional Support.....	—	—	—
Operation and Maintenance of Plant.....	—	—	—
Scholarships and Fellowships.....	—	—	—
Auxiliary Services.....	—	—	—
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	—	—	—
Depreciation.....	1,339	608	1,947
Other.....	—	—	—
TOTAL EXPENSES.....	53,472	54,191	107,663
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	332	4,257	4,589
Operating Grants, Contributions and Restricted Investment Income.....	492	8,110	8,602
Capital Grants, Contributions and Restricted Investment Income.....	—	—	—
TOTAL PROGRAM REVENUES.....	824	12,367	13,191
NET PROGRAM (EXPENSE) REVENUE	(52,648)	(41,824)	(94,472)
GENERAL REVENUES:			
Unrestricted Investment Income.....	—	—	—
State Assistance.....	20,201	41,881	62,082
Other.....	—	—	—
TOTAL GENERAL REVENUES.....	20,201	41,881	62,082
CONTRIBUTIONS TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
SPECIAL ITEMS.....	—	—	—
CHANGE IN NET ASSETS.....	(32,447)	57	(32,390)
NET ASSETS, JULY 1 (as restated).....	110,788	13,066	123,854
NET ASSETS, JUNE 30.....	\$ 78,341	\$ 13,123	\$ 91,464

COLLEGES AND UNIVERSITIES

OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
170,495	131,986	107,925	98,632	150,220	113,045
26,389	6,970	16,677	5,472	14,566	14,386
16,206	2,049	12,260	9,381	14,601	4,945
36,423	27,232	25,005	25,052	33,964	28,451
23,563	20,543	11,417	24,079	26,380	18,983
38,249	31,985	39,442	27,263	28,549	23,973
36,665	23,975	20,927	17,164	27,216	14,422
2,897	10,455	15,950	13,587	13,521	12,370
60,708	83,700	32,455	59,316	64,898	48,623
10,004	—	—	—	—	—
5,220	2,501	6,584	4,296	10,590	6,729
24,217	23,825	28,415	17,034	26,904	15,445
768	4,419	306	6,942	452	2,608
451,804	369,640	317,363	308,218	411,861	303,980
274,438	253,908	151,730	200,718	284,141	168,918
22,949	37,068	54,109	13,416	—	37,772
13,173	210	2,915	—	—	1,900
310,560	291,186	208,754	214,134	284,141	208,590
(141,244)	(78,454)	(108,609)	(94,084)	(127,720)	(95,390)
6,404	5,270	—	3,128	23,633	1,631
154,630	96,733	111,176	91,283	131,631	103,785
4,486	—	2,636	2,845	12,480	617
165,520	102,003	113,812	97,256	167,744	106,033
16	—	938	—	—	2
7,050	10,417	—	—	—	4,263
31,342	33,966	6,141	3,172	40,024	14,908
400,451	533,649	328,362	297,125	354,784	235,910
\$ 431,793	\$ 567,615	\$ 334,503	\$ 300,297	\$ 394,808	\$ 250,818

(continued)

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2003

(dollars in thousands)

(continued)

	COLLEGES AND UNIVERSITIES		
	CLEVELAND STATE UNIVERSITY	YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY
EXPENSES:			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Intergovernmental	—	—	—
Education and General:			
Instruction and Departmental Research.....	77,629	55,409	89,859
Separately Budgeted Research.....	13,494	1,175	21,573
Public Service.....	7,843	7,834	10,238
Academic Support.....	15,459	9,564	51,574
Student Services.....	16,051	8,163	11,930
Institutional Support.....	22,116	19,666	20,432
Operation and Maintenance of Plant.....	16,886	9,064	16,140
Scholarships and Fellowships.....	11,004	11,717	10,267
Auxiliary Services.....	13,082	19,224	20,228
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	686	713	637
Depreciation.....	15,167	7,485	13,963
Other.....	—	1,449	582
TOTAL EXPENSES.....	209,417	151,463	267,423
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	101,179	69,857	104,280
Operating Grants, Contributions and Restricted Investment Income.....	16,414	12,139	70,095
Capital Grants, Contributions and Restricted Investment Income.....	526	24,536	1,455
TOTAL PROGRAM REVENUES.....	118,119	106,532	175,830
NET PROGRAM (EXPENSE) REVENUE	(91,298)	(44,931)	(91,593)
GENERAL REVENUES:			
Unrestricted Investment Income.....	3,019	901	2,959
State Assistance.....	86,812	51,543	98,783
Other.....	10,623	87	156
TOTAL GENERAL REVENUES.....	100,454	52,531	101,898
CONTRIBUTIONS TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	36	—
SPECIAL ITEMS.....	2,217	1,811	—
CHANGE IN NET ASSETS.....	11,373	9,447	10,305
NET ASSETS, JULY 1 (as restated).....	286,260	154,546	282,377
NET ASSETS, JUNE 30.....	\$ 297,633	\$ 163,993	\$ 292,682

COLLEGES AND UNIVERSITIES

SHAWNEE STATE UNIVERSITY	CENTRAL STATE UNIVERSITY	MEDICAL COLLEGE OF OHIO	TERRA STATE COMMUNITY COLLEGE	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
12,461	7,326	45,915	5,304	48,154	5,342
—	1,247	17,237	—	—	—
3,224	8,390	1,115	2,175	1,877	2,508
2,277	4,413	2,868	498	3,624	584
2,982	3,417	1,379	1,068	9,083	1,771
4,745	7,325	8,142	2,600	15,916	3,682
2,179	4,243	8,998	1,219	11,216	1,760
8,292	1,747	1,054	150	6,874	1,211
3,835	5,893	3,008	935	9,542	2,765
—	—	159,441	—	—	—
208	152	377	3	607	1
1,777	2,829	18,466	1,135	3,275	1,194
149	—	61	109	—	—
42,129	46,982	268,061	15,196	110,168	20,818
16,561	7,020	202,906	5,399	67,920	8,008
12,845	19,028	26,459	3,431	—	5,012
—	—	5,551	41	27	65
29,406	26,048	234,916	8,871	67,947	13,085
(12,723)	(20,934)	(33,145)	(6,325)	(42,221)	(7,733)
226	144	3,467	58	1,066	135
13,849	19,254	39,539	6,754	45,039	7,400
—	—	—	—	—	18
14,075	19,398	43,006	6,812	46,105	7,553
—	—	—	—	—	—
—	—	2,919	—	—	—
1,352	(1,536)	12,780	487	3,884	(180)
79,457	59,195	201,144	22,659	149,792	29,822
\$ 80,809	\$ 57,659	\$ 213,924	\$ 23,146	\$ 153,676	\$ 29,642

(continued)

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2003

(dollars in thousands)

(continued)

	COLLEGES AND UNIVERSITIES		
	EDISON STATE COMMUNITY COLLEGE	SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE
EXPENSES:			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Intergovernmental	—	—	—
Education and General:			
Instruction and Departmental Research.....	6,269	4,811	5,434
Separately Budgeted Research.....	—	—	—
Public Service.....	919	1,257	—
Academic Support.....	332	1,309	2,134
Student Services.....	1,609	1,020	1,418
Institutional Support.....	2,947	1,147	3,594
Operation and Maintenance of Plant.....	1,246	1,208	1,030
Scholarships and Fellowships.....	437	2,487	728
Auxiliary Services.....	855	2,289	1,151
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	44	—	—
Depreciation.....	929	557	672
Other.....	—	—	—
TOTAL EXPENSES.....	15,587	16,085	16,161
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	8,285	6,206	4,901
Operating Grants, Contributions and Restricted Investment Income.....	—	5,485	4,496
Capital Grants, Contributions and Restricted Investment Income.....	308	—	—
TOTAL PROGRAM REVENUES.....	8,593	11,691	9,397
NET PROGRAM (EXPENSE) REVENUE	(6,994)	(4,394)	(6,764)
GENERAL REVENUES:			
Unrestricted Investment Income.....	—	6	4
State Assistance.....	6,022	4,587	7,581
Other.....	—	—	—
TOTAL GENERAL REVENUES.....	6,022	4,593	7,585
CONTRIBUTIONS TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	25	—
SPECIAL ITEMS.....	—	—	—
CHANGE IN NET ASSETS.....	(972)	224	821
NET ASSETS, JULY 1 (as restated).....	15,009	16,384	18,693
NET ASSETS, JUNE 30.....	\$ 14,037	\$ 16,608	\$ 19,514

COLLEGES AND UNIVERSITIES

CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL COLLEGES AND UNIVERSITIES	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ —	\$ 56,418
—	—	—	—	2,445
—	—	—	—	46,853
21,878	6,274	32,700	1,197,068	1,197,068
—	—	185	139,371	139,371
2,718	702	2,743	112,985	112,985
3,549	588	4,026	278,926	278,926
4,311	1,171	5,516	195,854	195,854
11,547	2,688	9,821	325,829	325,829
3,982	936	8,095	228,571	228,571
1,123	854	6,695	133,420	133,420
1,337	1,622	6,420	441,886	441,886
—	—	—	169,445	169,445
—	7	—	39,355	39,355
3,781	805	3,040	210,915	212,862
—	—	—	17,845	17,845
54,226	15,647	79,241	3,491,470	3,599,133
27,529	6,531	25,030	1,995,465	2,000,054
—	3,460	16,436	360,614	369,216
80	12	16	50,815	50,815
27,609	10,003	41,482	2,406,894	2,420,085
(26,617)	(5,644)	(37,759)	(1,084,576)	(1,179,048)
75	102	409	52,637	52,637
21,967	6,081	41,550	1,145,999	1,208,081
—	—	—	33,948	33,948
22,042	6,183	41,959	1,232,584	1,294,666
—	—	—	1,017	1,017
—	(156)	—	28,521	28,521
(4,575)	383	4,200	177,546	145,156
52,668	18,894	69,480	3,606,661	3,730,515
\$ 48,093	\$ 19,277	\$ 73,680	\$ 3,784,207	\$ 3,875,671

STATE OF OHIO
COMBINING BALANCE SHEET
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS
JUNE 30, 2003
(dollars in thousands)

GOVERNMENTAL

	GOVERNMENTAL		
	MAJOR	NONMAJOR	
	SCHOOL FACILITIES COMMISSION	ARTS & SPORTS FACILITIES COMMISSION	SCHOOLNET COMMISSION
ASSETS:			
Cash Equity with Treasurer	\$ 310,326	\$ 25,251	\$ 11,930
Collateral on Lent Securities.	103,846	8,471	4,004
Intergovernmental Receivable	18,264	—	—
Receivable from Primary Government	—	—	387
Other Receivables	365	28	9
Other Assets.	26	4	3
TOTAL ASSETS	\$ 432,827	\$ 33,754	\$ 16,333
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable.	\$ 6,773	\$ 8,605	\$ 252
Accrued Liabilities.	161	30	200
Obligations Under Securities Lending	103,846	8,471	4,004
Intergovernmental Payable.	2,133,542	—	—
Deferred Revenue	16,346	6	2
TOTAL LIABILITIES	2,260,668	17,112	4,458
FUND BALANCES:			
Reserved for:			
Encumbrances	60,736	9,176	20,191
Federal Programs	—	—	36
Other:			
Prepays	26	4	3
Primary, Secondary and Other Education	10,420	—	—
Unreserved/Designated for Compensated Absences.	31	5	—
Unreserved/Undesignated (Deficits).	(1,899,054)	7,457	(8,355)
TOTAL FUND BALANCES (DEFICITS)	(1,827,841)	16,642	11,875
TOTAL LIABILITIES AND FUND BALANCES	\$ 432,827	\$ 33,754	\$ 16,333

**TOTAL
NONMAJOR
GOVERNMENTAL**

\$ 37,181
12,475
—
387
37
7

\$ 50,087

\$ 8,857
230
12,475
—
8

21,570

29,367
36
7
—
5
 (898)
28,517
\$ 50,087

STATE OF OHIO
RECONCILIATION OF THE COMBINING BALANCE SHEET
TO THE COMBINING STATEMENT OF NET ASSETS
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS
JUNE 30, 2003
(dollars in thousands)

	GOVERNMENTAL		
	MAJOR	NONMAJOR	
	SCHOOL FACILITIES COMMISSION	ARTS & SPORTS FACILITIES COMMISSION	SCHOOLNET COMMISSION
Total Fund Balances	\$ (1,827,841)	\$ 16,642	\$ 11,875
<p>Total net assets reported for governmental activities in the Combining Statement of Net Assets is different because:</p> <p>Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:</p> <p><i>Land</i>..... — 11,858 — <i>Buildings, net of \$10,379 accumulated depreciation</i>..... — 49,893 — <i>Machinery and Equipment,</i> <i>net of \$1,587 accumulated depreciation</i>..... 25 — 1,284</p> <hr/> <p style="text-align: right;">25 61,751 1,284</p>			
<p>Some of the State's revenues are collected after year-end but are not available soon enough to pay for the current period's (within 60 days of year-end) expenditures, and therefore, are deferred in the funds.</p> <p><i>Other Receivables</i>..... 16,346 6 2 <i>Receivable from Primary Government</i>..... — 7 505</p> <hr/> <p style="text-align: right;">16,346 13 507</p>			
<p>The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.</p> <p><i>Refund and Other Liabilities-Compensated Absences</i>..... (411) (65) (543)</p>			
Total Net Assets	\$ (1,811,881)	\$ 78,341	\$ 13,123

**TOTAL
NONMAJOR
GOVERNMENTAL**

\$ 28,517

11,858
49,893

1,284

63,035

8

512

520

(608)

\$ 91,464

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
(dollars in thousands)

	GOVERNMENTAL		
	MAJOR	NONMAJOR	
	SCHOOL FACILITIES COMMISSION	ARTS & SPORTS FACILITIES COMMISSION	SCHOOLNET COMMISSION
REVENUES:			
State Assistance	\$ 460,804	\$ 20,200	\$ 41,879
Sales, Services and Charges	11	19	—
Federal Government	6,610	—	7,907
Investment Income	11,930	572	206
Other	6	311	5,508
TOTAL REVENUES	<u>479,361</u>	<u>21,102</u>	<u>55,500</u>
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	28,348	4,173	53,799
Community and Economic Development	—	1,091	—
INTERGOVERNMENTAL	1,412,577	46,919	—
TOTAL EXPENDITURES	<u>1,440,925</u>	<u>52,183</u>	<u>53,799</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(961,564)</u>	<u>(31,081)</u>	<u>1,701</u>
OTHER FINANCING SOURCES (USES):			
Transfers-in	4,867	922	—
Transfers-out	(4,867)	(922)	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>—</u>	<u>—</u>	<u>—</u>
NET CHANGE IN FUND BALANCES	<u>(961,564)</u>	<u>(31,081)</u>	<u>1,701</u>
FUND BALANCES (DEFICITS), JULY 1	<u>(866,277)</u>	<u>47,723</u>	<u>10,174</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ (1,827,841)</u>	<u>\$ 16,642</u>	<u>\$ 11,875</u>

**TOTAL
NONMAJOR
GOVERNMENTAL**

\$ 62,079
19
7,907
778
5,819
76,602

57,972
1,091
46,919
105,982

(29,380)

922
(922)
—

(29,380)

57,897

\$ 28,517

STATE OF OHIO

RECONCILIATION OF THE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE COMBINING STATEMENT OF ACTIVITIES DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2003

(dollars in thousands)

	GOVERNMENTAL		
	MAJOR	NONMAJOR	
	SCHOOL FACILITIES COMMISSION	ARTS & SPORTS FACILITIES COMMISSION	SCHOOLNET COMMISSION
Net Change in Fund Balances.....	\$ (961,564)	\$ (31,081)	\$ 1,701
<p>The change in net assets reported for governmental activities in the Combining Statement of Activities is different because:</p> <p>Governmental funds report capital outlays as expenditures. However, in the Combining Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>			
Capital Outlay Expenditures.....	—	—	89
Depreciation Expense.....	(15)	(1,339)	(495)
Excess of Capital Outlay Over Depreciation Expense.....	(15)	(1,339)	(406)
Revenues in the Combining Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.	16,157	(11)	(1,250)
Expenses for compensated absences reported in the Combining Statement of Activities are not reported as expenditures in the governmental funds.	—	(16)	12
Change in Net Assets	\$ (945,422)	\$ (32,447)	\$ 57

**TOTAL
NONMAJOR
GOVERNMENTAL**

\$ (29,380)

89

(1,834)

(1,745)

(1,261)

(4)

\$ (32,390)

STATE OF OHIO
COMBINING BALANCE SHEET
SCHOOL FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
JUNE 30, 2003
(dollars in thousands)

	<u>SPECIAL REVENUE FUND</u>		
	<u>ADMINISTRATION</u>	<u>SCHOOL BUILDING ASSISTANCE PROGRAM</u>	<u>PUBLIC SCHOOL BUILDING PROGRAM</u>
ASSETS:			
Cash Equity with Treasurer	\$ 1,863	\$ 48,719	\$ 157,987
Collateral on Lent Securities	620	16,155	52,958
Intergovernmental Receivable	—	—	—
Other Receivables	2	70	178
Other Assets	26	—	—
TOTAL ASSETS	\$ 2,511	\$ 64,944	\$ 211,123
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 162	\$ 2,862	\$ 2,246
Accrued Liabilities	161	—	—
Obligations Under Securities Lending	620	16,155	52,958
Intergovernmental Payable	—	2,034,793	50,790
Deferred Revenue	—	15	38
TOTAL LIABILITIES	943	2,053,825	106,032
FUND BALANCES:			
Reserved for:			
Encumbrances	279	5,395	27,138
Other:			
Prepays	26	—	—
Primary, Secondary and Other Education	—	—	10,420
Unreserved/Designated for Compensated Absences	31	—	—
Unreserved/Undesignated (Deficits)	1,232	(1,994,276)	67,533
TOTAL FUND BALANCES (DEFICITS)	1,568	(1,988,881)	105,091
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 2,511	\$ 64,944	\$ 211,123

<u>EDUCATION FACILITIES</u>	<u>FEDERAL SCHOOL FACILITIES</u>	<u>TOTAL</u>
\$ 101,757	\$ —	\$ 310,326
34,113	—	103,846
—	18,264	18,264
115	—	365
—	—	26
<u>\$ 135,985</u>	<u>\$ 18,264</u>	<u>\$ 432,827</u>
\$ 1,498	\$ 5	\$ 6,773
—	—	161
34,113	—	103,846
29,701	18,258	2,133,542
25	16,268	16,346
<u>65,337</u>	<u>34,531</u>	<u>2,260,668</u>
27,924	—	60,736
—	—	26
—	—	10,420
—	—	31
<u>42,724</u>	<u>(16,267)</u>	<u>(1,899,054)</u>
<u>70,648</u>	<u>(16,267)</u>	<u>(1,827,841)</u>
<u>\$ 135,985</u>	<u>\$ 18,264</u>	<u>\$ 432,827</u>

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SCHOOL FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
(dollars in thousands)

	SPECIAL REVENUE FUND		
	<u>ADMINISTRATION</u>	<u>SCHOOL BUILDING ASSISTANCE PROGRAM</u>	<u>PUBLIC SCHOOL BUILDING PROGRAM</u>
REVENUES:			
State Assistance	\$ —	\$ 450,000	\$ —
Sales, Services and Charges	11	—	—
Federal Government	—	—	—
Investment Income	122	5,044	4,055
Other	3	—	3
TOTAL REVENUES	<u>136</u>	<u>455,044</u>	<u>4,058</u>
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	5,471	—	—
INTERGOVERNMENTAL	—	1,335,329	47,547
TOTAL EXPENDITURES	<u>5,471</u>	<u>1,335,329</u>	<u>47,547</u>
EXCESS (DEFICIENCY) OF REVENUES			
OVER (UNDER) EXPENDITURES	<u>(5,335)</u>	<u>(880,285)</u>	<u>(43,489)</u>
OTHER FINANCING SOURCES (USES):			
Transfers-in	4,867	—	—
Transfers-out	—	—	(4,867)
TOTAL OTHER FINANCING SOURCES (USES)	<u>4,867</u>	<u>—</u>	<u>(4,867)</u>
NET CHANGES IN FUND BALANCES	(468)	(880,285)	(48,356)
FUND BALANCES (DEFICITS), JULY 1 (as restated)	<u>2,036</u>	<u>(1,108,596)</u>	<u>153,447</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 1,568</u>	<u>\$ (1,988,881)</u>	<u>\$ 105,091</u>

<u>EDUCATION FACILITIES</u>	<u>FEDERAL SCHOOL FACILITIES</u>	<u>TOTAL</u>
\$ 10,804	\$ —	\$ 460,804
—	—	11
—	6,610	6,610
2,709	—	11,930
—	—	6
<u>13,513</u>	<u>6,610</u>	<u>479,361</u>
—	22,877	28,348
29,701	—	1,412,577
<u>29,701</u>	<u>22,877</u>	<u>1,440,925</u>
<u>(16,188)</u>	<u>(16,267)</u>	<u>(961,564)</u>
—	—	4,867
—	—	(4,867)
—	—	—
<u>(16,188)</u>	<u>(16,267)</u>	<u>(961,564)</u>
86,836	—	(866,277)
<u>\$ 70,648</u>	<u>\$ (16,267)</u>	<u>\$ (1,827,841)</u>

STATE OF OHIO
COMBINING BALANCE SHEET
ARTS AND SPORTS FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
JUNE 30, 2003
(dollars in thousands)

	<u>SPECIAL REVENUE FUND</u>		
	<u>ADMINISTRATION</u>	<u>ARTS FACILITIES IMPROVEMENTS</u>	<u>SPORTS FACILITIES IMPROVEMENTS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 308	\$ 22,399	\$ 2,521
Collateral on Lent Securities	102	7,516	846
Other Receivables	—	25	3
Other Assets	4	—	—
TOTAL ASSETS	\$ 414	\$ 29,940	\$ 3,370
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 8	\$ 6,837	\$ 1,760
Accrued Liabilities	30	—	—
Obligations Under Securities Lending	102	7,516	846
Deferred Revenue	—	5	1
TOTAL LIABILITIES	140	14,358	2,607
FUND BALANCES:			
Reserved for:			
Encumbrances	19	8,500	648
Other:			
Prepays	4	—	—
Unreserved/Designated for Compensated Absences	5	—	—
Unreserved/Undesignated	246	7,082	115
TOTAL FUND BALANCES	274	15,582	763
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 414	\$ 29,940	\$ 3,370

<u>CAPITAL DONATIONS</u>	<u>TOTAL</u>
\$ 23	\$ 25,251
7	8,471
—	28
—	4
<u>\$ 30</u>	<u>\$ 33,754</u>

\$ —	\$ 8,605
—	30
7	8,471
—	6
<u>7</u>	<u>17,112</u>

9	9,176
—	4
—	5
<u>14</u>	<u>7,457</u>
<u>23</u>	<u>16,642</u>
<u>\$ 30</u>	<u>\$ 33,754</u>

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
ARTS AND SPORTS FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
(dollars in thousands)

	<u>SPECIAL REVENUE FUND</u>		
	<u>ADMINISTRATION</u>	<u>ARTS FACILITIES IMPROVEMENTS</u>	<u>SPORTS FACILITIES IMPROVEMENTS</u>
REVENUES:			
State Assistance	\$ 200	\$ 20,000	\$ —
Sales, Services and Charges	19	—	—
Investment Income	25	542	—
Other	4	—	—
TOTAL REVENUES	<u>248</u>	<u>20,542</u>	<u>—</u>
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	—	4,173	—
Community and Economic Development	1,091	—	—
INTERGOVERNMENTAL	—	24,098	21,975
TOTAL EXPENDITURES	<u>1,091</u>	<u>28,271</u>	<u>21,975</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(843)</u>	<u>(7,729)</u>	<u>(21,975)</u>
OTHER FINANCING SOURCES (USES):			
Transfers-in	922	—	—
Transfers-out	—	(819)	(103)
TOTAL OTHER FINANCING SOURCES (USES)	<u>922</u>	<u>(819)</u>	<u>(103)</u>
NET CHANGE IN FUND BALANCES	79	(8,548)	(22,078)
FUND BALANCES, JULY 1	<u>195</u>	<u>24,130</u>	<u>22,841</u>
FUND BALANCES, JUNE 30	<u>\$ 274</u>	<u>\$ 15,582</u>	<u>\$ 763</u>

<u>CAPITAL DONATIONS</u>	<u>TOTAL</u>
\$ —	\$ 20,200
—	19
5	572
<u>307</u>	<u>311</u>
<u>312</u>	<u>21,102</u>
—	4,173
—	1,091
<u>846</u>	<u>46,919</u>
<u>846</u>	<u>52,183</u>
<u>(534)</u>	<u>(31,081)</u>
—	922
—	<u>(922)</u>
—	—
<u>(534)</u>	<u>(31,081)</u>
<u>557</u>	<u>47,723</u>
<u>\$ 23</u>	<u>\$ 16,642</u>