

**Ohio Office of Budget
and Management**

State of Ohio
George V. Voinovich
Governor



OHIO

C	O	M	P	R	E	H	E	N	S	I	V	E
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F	I	N	A	N	C	I	A	L				
R	E	P	O	R	T							

FOR THE FISCAL YEAR
ENDED JUNE 30, 1998

STATE OF OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 1998
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**COMBINING
FINANCIAL
STATEMENTS
& SCHEDULES**

SPECIAL REVENUE FUNDS

The **Special Revenue Funds** account for specific revenues that are legally restricted to expenditure for designated purposes.

The **Community and Economic Development Fund** accounts for programs administered by the Department of Development and other various State agencies, which were created to assure the efficient use of resources for the State's community and economic growth and development.

The **Human Services Fund** accounts for public assistance programs primarily administered by the Department of Human Services, which provides financial assistance, services, and training to those individuals and families who do not have sufficient resources to meet their basic needs.

The **Health Fund** accounts for public health programs primarily administered by the Department of Health, which promotes the prevention and treatment of diseases and illnesses through technical assistance, health education, and research.

The **Mental Health and Retardation Fund** accounts for mental health care and retardation programs primarily administered by the Department of Mental Health and the Department of Mental Retardation and Developmental Disabilities, which provide assistance, services, and medical care to those individuals with mental health and developmental disability problems.

The **Employment Services Fund** accounts for programs administered by the Ohio Bureau of Employment Services, which provides unemployment benefits, job placement services, and training to eligible individuals.

The **Education Fund** accounts for programs administered by the Department of Education, the Ohio Board of Regents, and other various State agencies, which prescribe the State's minimum educational requirements and which provide funding and assistance to local school districts for basic instruction and vocational and technical job training and to the State's colleges and universities for post-secondary education.

The **Student Aid Commission Fund** accounted for the Federal Family Education Loan Program and other programs administered by the Ohio Student Aid Commission, which provided financial assistance to eligible individuals attending higher education institutions. In late fiscal year 1997, the Commission formally dissolved and closed its operations because of declining student loan market share.

The **Highway Safety Fund** accounts for public safety programs primarily administered by the Department of Public Safety, which enforces traffic-related laws for the purpose of reducing accidents, deaths, injuries, and property damages on Ohio's highways.

The **Highway Operating Fund** accounts for programs administered by the Department of Transportation, which provides for the planning and design, construction, and maintenance of Ohio's highways and roads.

The **Natural Resources Fund** accounts for environmental programs administered by the Department of Natural Resources, the Environmental Protection Agency, and other various State agencies, which promote, protect, and manage the State's natural resources and environment.

The **Wildlife and Waterway Safety Fund** accounts for programs administered by the Department of Natural Resources' Divisions of Wildlife and Watercraft, which promote, protect, and manage the State's wildlife and waterways and which provide technical assistance and education to the public.

The **Revenue Distribution Fund** accounts for tax relief and aid to local government programs, which derive funding from tax and other revenues levied, collected, and designated by the State for these purposes.

The **Local Transportation Improvements Fund** accounts for the Local Transportation Improvement Program administered by the Ohio Public Works Commission, which provides grants to local governments for highway, road, and bridge construction.

STATE OF OHIO
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1998

(amounts expressed in thousands)

	<u>COMMUNITY AND ECONOMIC DEVELOPMENT</u>	<u>HUMAN SERVICES</u>	<u>HEALTH</u>
ASSETS			
Cash Equity with Treasurer	\$ 316,775	\$ 189,321	\$ 32,098
Cash and Cash Equivalents	21,534	503	—
Investments	90,594	—	—
Collateral on Lent Securities	241,403	144,212	24,449
Receivables:			
Taxes	1,598	—	—
Intergovernmental	11,089	77,046	15,513
Loans, Net	359,186	—	—
Other	5,796	12,985	16,146
Due from Other Funds	3,040	992	120
Inventories	—	—	—
Food Stamps	—	197,425	—
Other Assets	201	—	672
TOTAL ASSETS	\$ 1,051,216	\$ 622,484	\$ 88,998
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 35,342	\$ 40,090	\$ 16,908
Accrued Liabilities	8,608	5,789	3,045
Obligations Under Securities Lending	241,403	144,212	24,449
Intergovernmental Payable	8,451	27,542	10,043
Due to Other Funds	3,474	697	296
Deferred Revenues	2,807	228,307	8,864
Refund and Other Liabilities	176	7,393	—
Advances from Other Funds	114,629	—	—
Total Liabilities	414,890	454,030	63,605
Fund Balances:			
Reserved for:			
Encumbrances	232,055	196,547	13,965
Noncurrent Portion of Loans Receivable	234,309	—	—
Other:			
Inventories	—	—	—
Prepays	201	—	—
Loan Commitments	22,658	—	—
Health Care Benefits	254	272	92
Guaranteed Student Loan Program	—	—	—
Unreserved/Undesignated (Deficits)	146,849	(28,365)	11,336
Total Fund Balances	636,326	168,454	25,393
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 1,051,216	\$ 622,484	\$ 88,998

<u>MENTAL HEALTH AND RETARDATION</u>	<u>EMPLOYMENT SERVICES</u>	<u>EDUCATION</u>	<u>STUDENT AID COMMISSION</u>	<u>HIGHWAY SAFETY</u>	<u>HIGHWAY OPERATING</u>
\$ 54,292	\$ 11,538	\$ 564,855	\$ 155	\$ 128,943	\$ 872,056
—	1,155	367	1,860	—	—
—	6,763	2,197	—	—	—
41,352	8,788	430,722	118	98,297	664,783
—	—	—	—	—	34,952
79,675	—	47,477	—	1,051	22,635
—	—	15,354	—	—	8,653
373	1,700	3,026	—	523	3,981
347	—	838	—	2,071	3,144
—	595	—	—	—	34,631
—	—	—	—	—	—
—	—	6,234	—	—	—
<u>\$ 176,039</u>	<u>\$ 30,539</u>	<u>\$ 1,071,070</u>	<u>\$ 2,133</u>	<u>\$ 230,885</u>	<u>\$ 1,644,835</u>

\$ 11,486	\$ 5,133	\$ 1,300	\$ —	\$ 6,787	\$ 87,336
1,048	7,045	1,327	—	11,945	21,932
41,352	8,788	430,722	118	98,297	664,783
50,183	—	47,108	—	3,320	994
764	—	107	—	864	3,780
—	—	6,234	—	818	17,408
—	24	3	—	—	—
—	—	—	—	—	—
<u>104,833</u>	<u>20,990</u>	<u>486,801</u>	<u>118</u>	<u>122,031</u>	<u>796,233</u>

111,833	6,034	1,010,632	1	20,338	911,383
—	—	15,140	—	—	8,653
—	595	—	—	—	34,631
—	—	—	—	—	—
—	—	—	—	—	—
344	—	49	—	610	1,390
—	—	—	1,860	—	—
(40,971)	2,920	(441,552)	154	87,906	(107,455)
<u>71,206</u>	<u>9,549</u>	<u>584,269</u>	<u>2,015</u>	<u>108,854</u>	<u>848,602</u>
<u>\$ 176,039</u>	<u>\$ 30,539</u>	<u>\$ 1,071,070</u>	<u>\$ 2,133</u>	<u>\$ 230,885</u>	<u>\$ 1,644,835</u>

(continued)

STATE OF OHIO
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1998

(amounts expressed in thousands)
(continued)

	<u>NATURAL RESOURCES</u>	<u>WILDLIFE AND WATERWAY SAFETY</u>	<u>REVENUE DISTRIBUTION</u>
ASSETS			
Cash Equity with Treasurer	\$ 150,305	\$ 45,062	\$ 271,155
Cash and Cash Equivalents	1,973	—	—
Investments	—	—	—
Collateral on Lent Securities	114,652	34,353	206,554
Receivables:			
Taxes	2,273	632	151,789
Intergovernmental	298	7,347	—
Loans, Net	245	—	—
Other	1,780	188	329
Due from Other Funds	430	250	9,571
Inventories	—	—	—
Food Stamps	—	—	—
Other Assets	—	—	—
TOTAL ASSETS	\$ 271,956	\$ 87,832	\$ 639,398
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 5,249	\$ 1,507	\$ 3
Accrued Liabilities	4,463	2,239	—
Obligations Under Securities Lending	114,652	34,353	206,554
Intergovernmental Payable	74	—	237,421
Due to Other Funds	144	11	138
Deferred Revenues	270	—	4,623
Refund and Other Liabilities	—	—	62,864
Advances from Other Funds	—	—	—
Total Liabilities	124,852	38,110	511,603
Fund Balances:			
Reserved for:			
Encumbrances	28,855	4,506	—
Noncurrent Portion of Loans Receivable	—	—	—
Other:			
Inventories	—	—	—
Prepays	—	—	—
Loan Commitments	—	—	—
Health Care Benefits	193	133	—
Guaranteed Student Loan Program	—	—	—
Unreserved/Undesignated (Deficits)	118,056	45,083	127,795
Total Fund Balances	147,104	49,722	127,795
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 271,956	\$ 87,832	\$ 639,398

<u>LOCAL TRANSPORTATION IMPROVEMENTS</u>	<u>TOTAL</u>
\$ 72,844	\$ 2,709,399
—	27,392
—	99,554
55,533	2,065,216
—	191,244
—	262,131
—	383,438
326	47,153
2,050	22,853
—	35,226
—	197,425
—	7,107
<u>\$ 130,753</u>	<u>\$ 6,048,138</u>

\$ 1,854	\$ 212,995
18	67,459
55,533	2,065,216
—	385,136
2	10,277
—	269,331
—	70,460
—	114,629
<u>57,407</u>	<u>3,195,503</u>

3	2,536,152
—	258,102
—	35,226
—	201
—	22,658
1	3,338
—	1,860
<u>73,342</u>	<u>(4,902)</u>
<u>73,346</u>	<u>2,852,635</u>
<u>\$ 130,753</u>	<u>\$ 6,048,138</u>

STATE OF OHIO
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1998
(amounts expressed in thousands)

	<u>COMMUNITY AND ECONOMIC DEVELOPMENT</u>	<u>HUMAN SERVICES</u>	<u>HEALTH</u>
REVENUES:			
Income Taxes	\$ 4,252	\$ —	\$ —
Sales Taxes	16,096	—	—
Corporate and Public Utility Taxes	699	—	—
Motor Vehicle Fuel Taxes	1,226	—	—
Other Taxes	17,481	4,880	—
Licenses, Permits and Fees	106,183	66,967	15,110
Sales, Services and Charges	15,168	—	80
Federal Government	297,270	2,038,129	304,366
Investment Income	13,861	9,461	170
Other	46,277	301,990	30,986
TOTAL REVENUES	<u>518,513</u>	<u>2,421,427</u>	<u>350,712</u>
EXPENDITURES:			
CURRENT:			
Primary, Secondary and Other Education	—	328	—
Higher Education Support	276	3,689	—
Public Assistance and Medicaid	—	2,088,922	—
Health and Human Services	75	356,850	361,238
Justice and Public Protection	114,324	18,883	—
Environmental Protection and Natural Resources	303	—	—
Transportation	4,077	—	—
General Government	112,053	—	—
Community and Economic Development	277,957	—	1,278
INTERGOVERNMENTAL	—	—	—
CAPITAL OUTLAY	—	1,009	—
TOTAL EXPENDITURES	<u>509,065</u>	<u>2,469,681</u>	<u>362,516</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>9,448</u>	<u>(48,254)</u>	<u>(11,804)</u>
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Capital Leases	2,273	—	—
Operating Transfers-in	75,423	10,611	14,766
Operating Transfers-out	(45,854)	(12,575)	(733)
TOTAL OTHER FINANCING SOURCES (USES)	<u>31,842</u>	<u>(1,964)</u>	<u>14,033</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>41,290</u>	<u>(50,218)</u>	<u>2,229</u>
FUND BALANCES, JULY 1 (as restated)	595,036	218,672	23,164
Increase (Decrease) for Changes in Inventories	—	—	—
FUND BALANCES, JUNE 30	<u>\$ 636,326</u>	<u>\$ 168,454</u>	<u>\$ 25,393</u>

<u>MENTAL HEALTH AND RETARDATION</u>	<u>EMPLOYMENT SERVICES</u>	<u>EDUCATION</u>	<u>STUDENT AID COMMISSION</u>	<u>HIGHWAY SAFETY</u>	<u>HIGHWAY OPERATING</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	334,178
—	—	—	—	1,434	—
2	—	884	—	89,226	46,927
—	—	207	—	16,907	2,682
482,115	225,975	845,769	—	7,634	663,650
98	2,864	37,623	—	6,496	42,830
24,168	18,144	11,187	106	23,879	51,671
<u>506,383</u>	<u>246,983</u>	<u>895,670</u>	<u>106</u>	<u>145,576</u>	<u>1,141,938</u>
—	—	1,499,976	—	—	—
—	—	11,410	411	—	—
470	—	—	—	—	—
500,842	259,307	158	—	70	—
—	—	15,846	—	263,784	—
—	—	—	—	—	—
—	—	—	—	—	1,457,061
—	—	—	—	—	—
—	—	—	—	—	—
—	—	140,845	—	4,524	—
<u>501,312</u>	<u>259,307</u>	<u>1,668,235</u>	<u>441</u>	<u>268,378</u>	<u>1,457,061</u>
<u>5,071</u>	<u>(12,324)</u>	<u>(772,565)</u>	<u>(335)</u>	<u>(122,802)</u>	<u>(315,123)</u>
—	—	86,848	—	—	—
28	6,682	—	—	—	—
3,311	36	963,815	—	145,739	609,306
(4)	(1,832)	(36,196)	—	(10,732)	(173,546)
<u>3,335</u>	<u>4,886</u>	<u>1,014,467</u>	<u>—</u>	<u>135,007</u>	<u>435,760</u>
8,406	(7,438)	241,902	(335)	12,205	120,637
62,800	17,067	342,367	2,350	96,649	726,531
—	(80)	—	—	—	1,434
<u>\$ 71,206</u>	<u>\$ 9,549</u>	<u>\$ 584,269</u>	<u>\$ 2,015</u>	<u>\$ 108,854</u>	<u>\$ 848,602</u>

(continued)

STATE OF OHIO
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1998
(amounts expressed in thousands)
(continued)

	<u>NATURAL RESOURCES</u>	<u>WILDLIFE AND WATERWAY SAFETY</u>	<u>REVENUE DISTRIBUTION</u>
REVENUES:			
Income Taxes	\$ —	\$ —	\$ 716,906
Sales Taxes	—	—	266,309
Corporate and Public Utility Taxes	11,210	—	94,784
Motor Vehicle Fuel Taxes	—	6,695	1,013,124
Other Taxes	9,027	—	12,914
Licenses, Permits and Fees	82,241	35,535	324,377
Sales, Services and Charges	1,504	594	2
Federal Government	38,553	13,261	—
Investment Income	1,961	2,268	2,667
Other	21,948	3,633	68
TOTAL REVENUES	<u>166,444</u>	<u>61,986</u>	<u>2,431,151</u>
EXPENDITURES:			
CURRENT:			
Primary, Secondary and Other Education	—	—	—
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	487	—	—
Environmental Protection and Natural Resources	148,244	52,957	—
Transportation	—	—	—
General Government	3,858	—	—
Community and Economic Development	6,251	—	—
INTERGOVERNMENTAL	—	—	1,752,844
CAPITAL OUTLAY	—	5,286	—
TOTAL EXPENDITURES	<u>158,840</u>	<u>58,243</u>	<u>1,752,844</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>7,604</u>	<u>3,743</u>	<u>678,307</u>
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Capital Leases	—	—	—
Operating Transfers-in	4,182	1,002	27,605
Operating Transfers-out	(3,305)	—	(698,240)
TOTAL OTHER FINANCING SOURCES (USES)	<u>877</u>	<u>1,002</u>	<u>(670,635)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>8,481</u>	<u>4,745</u>	<u>7,672</u>
FUND BALANCES, JULY 1 (as restated)	138,623	44,977	120,123
Increase (Decrease) for Changes in Inventories	—	—	—
FUND BALANCES, JUNE 30	<u>\$ 147,104</u>	<u>\$ 49,722</u>	<u>\$ 127,795</u>

**LOCAL
TRANSPORTATION
IMPROVEMENTS**

TOTAL

\$	—	\$	721,158
	—		282,405
	—		106,693
	—		1,355,223
	—		45,736
	—		767,452
	—		37,144
	—		4,916,722
	3,807		124,106
	162		534,219
	3,969		8,890,858

	—		1,500,304
	—		15,816
	—		2,089,392
	—		1,478,540
	—		413,324
	—		201,504
	—		1,461,138
	—		115,911
	323		285,809
	—		1,752,844
	60,707		212,371
	61,030		9,526,953

(57,061) **(636,095)**

	—		86,848
	—		8,983
	59,930		1,915,726
	—		(983,017)
	59,930		1,028,540

2,869 **392,445**

	70,477		2,458,836
	—		1,354

\$ 73,346 **\$ 2,852,635**

STATE OF OHIO

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)

	COMMUNITY AND ECONOMIC DEVELOPMENT		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Income Taxes	\$ 4,267	\$ 4,267	\$ —
Sales Taxes	15,814	15,814	—
Corporate and Public Utility Taxes	699	699	—
Motor Vehicle Fuel Taxes	1,226	1,226	—
Other Taxes	17,481	17,481	—
Licenses, Permits and Fees	107,456	107,456	—
Sales, Services and Charges	8,991	8,991	—
Federal Government	258,452	258,452	—
Investment Income.....	9,872	9,872	—
Other	97,868	97,868	—
TOTAL REVENUES	522,126	522,126	—
BUDGETARY EXPENDITURES:			
CURRENT:			
Primary, Secondary and Other Education	1,364	1,364	—
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	158,525	140,328	18,197
Environmental Protection and Natural Resources	402	254	148
Transportation	11,700	10,138	1,562
General Government	125,791	113,394	12,397
Community and Economic Development	360,893	285,726	75,167
INTERGOVERNMENTAL	—	—	—
CAPITAL OUTLAY	—	—	—
DEBT SERVICE	—	—	—
TOTAL BUDGETARY EXPENDITURES	658,675	551,204	107,471
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	(136,549)	(29,078)	107,471
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Operating Transfers-in	47,378	47,378	—
Operating Transfers-out	(19,941)	(19,941)	—
Encumbrance Reversions	28,838	28,838	—
TOTAL OTHER FINANCING SOURCES (USES)	56,275	56,275	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	\$ (80,274)	27,197	\$ 107,471
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JULY 1			
		39,670	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JUNE 30			
		\$ 66,867	

HUMAN SERVICES			HEALTH		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
4,880	4,880	—	—	—	—
64,545	64,545	—	19,868	19,868	—
—	—	—	2,240	2,240	—
1,418,660	1,418,660	—	309,734	309,734	—
9,612	9,612	—	170	170	—
371,785	371,785	—	65,737	65,737	—
1,869,482	1,869,482	—	397,749	397,749	—
325	322	3	—	—	—
8,437	8,221	216	—	—	—
1,822,161	1,512,685	309,476	—	—	—
409,624	385,557	24,067	451,266	396,016	55,250
30,628	19,611	11,017	9	2	7
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	3,150	2,272	878
—	—	—	—	—	—
2,663	1,789	874	—	—	—
—	—	—	—	—	—
2,273,838	1,928,185	345,653	454,425	398,290	56,135
(404,356)	(58,703)	345,653	(56,676)	(541)	56,135
—	—	—	—	—	—
8,971	8,971	—	7,866	7,866	—
(17,917)	(17,917)	—	(839)	(839)	—
167,372	167,372	—	11,093	11,093	—
158,426	158,426	—	18,120	18,120	—
\$ (245,930)	99,723	\$ 345,653	\$ (38,556)	17,579	\$ 56,135
	(154,579)			(15,405)	
	\$ (54,856)			\$ 2,174	

(continued)

STATE OF OHIO

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)
(continued)

	MENTAL HEALTH AND RETARDATION		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES:			
Income Taxes	\$ —	\$ —	\$ —
Sales Taxes	—	—	—
Corporate and Public Utility Taxes	—	—	—
Motor Vehicle Fuel Taxes	—	—	—
Other Taxes	—	—	—
Licenses, Permits and Fees	2	2	—
Sales, Services and Charges	—	—	—
Federal Government	1,006,881	1,006,881	—
Investment Income.....	100	100	—
Other	25,826	25,826	—
TOTAL REVENUES	<u>1,032,809</u>	<u>1,032,809</u>	<u>—</u>
BUDGETARY EXPENDITURES:			
CURRENT:			
Primary, Secondary and Other Education	—	—	—
Higher Education Support	—	—	—
Public Assistance and Medicaid	724,068	542,023	182,045
Health and Human Services	825,839	550,111	275,728
Justice and Public Protection	—	—	—
Environmental Protection and Natural Resources	—	—	—
Transportation	—	—	—
General Government	—	—	—
Community and Economic Development	—	—	—
INTERGOVERNMENTAL	—	—	—
CAPITAL OUTLAY	—	—	—
DEBT SERVICE	—	—	—
TOTAL BUDGETARY EXPENDITURES	<u>1,549,907</u>	<u>1,092,134</u>	<u>457,773</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	<u>(517,098)</u>	<u>(59,325)</u>	<u>457,773</u>
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Operating Transfers-in	1,227	1,227	—
Operating Transfers-out	(4)	(4)	—
Encumbrance Reversions	137,154	137,154	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>138,377</u>	<u>138,377</u>	<u>—</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	<u>\$ (378,721)</u>	<u>79,052</u>	<u>\$ 457,773</u>
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JULY 1			
		(172,497)	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JUNE 30			
		<u>\$ (93,445)</u>	

EMPLOYMENT SERVICES			EDUCATION		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
23	23	—	872	872	—
—	—	—	207	207	—
221,022	221,022	—	827,833	827,833	—
1,377	1,377	—	35,665	35,665	—
17,347	17,347	—	22,013	22,013	—
239,769	239,769	—	886,590	886,590	—
—	—	—	1,725,563	1,686,437	39,126
—	—	—	5,740	5,059	681
—	—	—	—	—	—
300,718	249,581	51,137	182	179	3
—	—	—	25,499	18,475	7,024
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
907	478	429	769,119	626,926	142,193
—	—	—	—	—	—
301,625	250,059	51,566	2,526,103	2,337,076	189,027
(61,856)	(10,290)	51,566	(1,639,513)	(1,450,486)	189,027
—	—	—	86,848	86,848	—
36	36	—	955,423	955,423	—
(84)	(84)	—	(9,732)	(9,732)	—
1,355	1,355	—	95,370	95,370	—
1,307	1,307	—	1,127,909	1,127,909	—
\$ (60,549)	(8,983)	\$ 51,566	\$ (511,604)	(322,577)	\$ 189,027
	10,197			(169,472)	
	\$ 1,214			\$ (492,049)	

(continued)

STATE OF OHIO

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)
(continued)

	STUDENT AID COMMISSION		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Income Taxes	\$ —	\$ —	\$ —
Sales Taxes	—	—	—
Corporate and Public Utility Taxes	—	—	—
Motor Vehicle Fuel Taxes	—	—	—
Other Taxes	—	—	—
Licenses, Permits and Fees	350	350	—
Sales, Services and Charges	—	—	—
Federal Government	—	—	—
Investment Income.....	—	—	—
Other	79	79	—
TOTAL REVENUES	429	429	—
BUDGETARY EXPENDITURES:			
CURRENT:			
Primary, Secondary and Other Education	—	—	—
Higher Education Support	2,587	816	1,771
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	—	—	—
Environmental Protection and Natural Resources	—	—	—
Transportation	—	—	—
General Government	—	—	—
Community and Economic Development	—	—	—
INTERGOVERNMENTAL	—	—	—
CAPITAL OUTLAY	—	—	—
DEBT SERVICE	—	—	—
TOTAL BUDGETARY EXPENDITURES	2,587	816	1,771
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	(2,158)	(387)	1,771
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Operating Transfers-in	—	—	—
Operating Transfers-out	—	—	—
Encumbrance Reversions	356	356	—
TOTAL OTHER FINANCING SOURCES (USES)	356	356	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	\$ (1,802)	(31)	\$ 1,771
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JULY 1			
		185	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JUNE 30			
		\$ 154	

HIGHWAY SAFETY			HIGHWAY OPERATING		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	335,649	335,649	—
1,434	1,434	—	—	—	—
89,262	89,262	—	46,967	46,967	—
16,784	16,784	—	2,682	2,682	—
9,938	9,938	—	709,016	709,016	—
6,410	6,410	—	41,894	41,894	—
27,328	27,328	—	91,396	91,396	—
151,156	151,156	—	1,227,604	1,227,604	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
196	71	125	—	—	—
304,983	275,549	29,434	—	—	—
—	—	—	—	—	—
—	—	—	1,919,486	1,526,631	392,855
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
7,660	2,901	4,759	—	—	—
9,115	8,431	684	17,419	14,872	2,547
321,954	286,952	35,002	1,936,905	1,541,503	395,402
(170,798)	(135,796)	35,002	(709,301)	(313,899)	395,402
—	—	—	—	—	—
154,274	154,274	—	629,961	629,961	—
(9,366)	(9,366)	—	(179,301)	(179,301)	—
4,638	4,638	—	61,886	61,886	—
149,546	149,546	—	512,546	512,546	—
\$ (21,252)	13,750	\$ 35,002	\$ (196,755)	198,647	\$ 395,402
	86,104			(323,315)	
	\$ 99,854			\$ (124,668)	

(continued)

STATE OF OHIO

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)
(continued)

	NATURAL RESOURCES		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Income Taxes	\$ —	\$ —	\$ —
Sales Taxes	—	—	—
Corporate and Public Utility Taxes	11,210	11,210	—
Motor Vehicle Fuel Taxes	—	—	—
Other Taxes	9,078	9,078	—
Licenses, Permits and Fees	80,406	80,406	—
Sales, Services and Charges	1,539	1,539	—
Federal Government	38,413	38,413	—
Investment Income.....	1,964	1,964	—
Other	30,362	30,362	—
TOTAL REVENUES	172,972	172,972	—
BUDGETARY EXPENDITURES:			
CURRENT:			
Primary, Secondary and Other Education	—	—	—
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	768	499	269
Environmental Protection and Natural Resources	207,067	169,789	37,278
Transportation	—	—	—
General Government	6,348	4,043	2,305
Community and Economic Development	10,844	6,852	3,992
INTERGOVERNMENTAL	—	—	—
CAPITAL OUTLAY	—	—	—
DEBT SERVICE	—	—	—
TOTAL BUDGETARY EXPENDITURES	225,027	181,183	43,844
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	(52,055)	(8,211)	43,844
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Operating Transfers-in	7,715	7,715	—
Operating Transfers-out	(4,605)	(4,605)	—
Encumbrance Reversions	5,916	5,916	—
TOTAL OTHER FINANCING SOURCES (USES)	9,026	9,026	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	\$ (43,029)	815	\$ 43,844
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JULY 1			
		116,284	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JUNE 30			
		\$ 117,099	

WILDLIFE AND WATERWAY SAFETY			REVENUE DISTRIBUTION		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ —	\$ —	\$ —	\$ 729,278	\$ 729,278	\$ —
—	—	—	265,685	265,685	—
—	—	—	95,142	95,142	—
6,642	6,642	—	1,005,184	1,005,184	—
—	—	—	13,369	13,369	—
35,529	35,529	—	494,445	494,445	—
594	594	—	2	2	—
9,964	9,964	—	—	—	—
2,250	2,250	—	2,587	2,587	—
4,824	4,824	—	72	72	—
59,803	59,803	—	2,605,764	2,605,764	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
64,598	54,192	10,406	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
24,609	4,986	19,623	1,966,473	1,936,046	30,427
—	—	—	—	—	—
89,207	59,178	30,029	1,966,473	1,936,046	30,427
(29,404)	625	30,029	639,291	669,718	30,427
—	—	—	—	—	—
2	2	—	27,605	27,605	—
—	—	—	(686,497)	(686,497)	—
644	644	—	—	—	—
646	646	—	(658,892)	(658,892)	—
\$ (28,758)	1,271	\$ 30,029	\$ (19,601)	10,826	\$ 30,427
	38,074			260,375	
	\$ 39,345			\$ 271,201	

(continued)

STATE OF OHIO

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)
(continued)

	LOCAL TRANSPORTATION IMPROVEMENTS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Income Taxes	\$ —	\$ —	\$ —
Sales Taxes	—	—	—
Corporate and Public Utility Taxes	—	—	—
Motor Vehicle Fuel Taxes	—	—	—
Other Taxes	—	—	—
Licenses, Permits and Fees	—	—	—
Sales, Services and Charges	—	—	—
Federal Government	—	—	—
Investment Income.....	3,775	3,775	—
Other	185	185	—
TOTAL REVENUES	3,960	3,960	—
BUDGETARY EXPENDITURES:			
CURRENT:			
Primary, Secondary and Other Education	—	—	—
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	—	—	—
Environmental Protection and Natural Resources	—	—	—
Transportation	—	—	—
General Government	—	—	—
Community and Economic Development	373	341	32
INTERGOVERNMENTAL	—	—	—
CAPITAL OUTLAY	133,016	59,046	73,970
DEBT SERVICE	—	—	—
TOTAL BUDGETARY EXPENDITURES	133,389	59,387	74,002
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	(129,429)	(55,427)	74,002
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Operating Transfers-in	59,930	59,930	—
Operating Transfers-out	—	—	—
Encumbrance Reversions	1	1	—
TOTAL OTHER FINANCING SOURCES (USES)	59,931	59,931	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	\$ (69,498)	4,504	\$ 74,002
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JULY 1			
		68,404	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JUNE 30			
		\$ 72,908	

TOTAL SPECIAL REVENUE

<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
\$ 733,545	\$ 733,545	\$ —
281,499	281,499	—
107,051	107,051	—
1,348,701	1,348,701	—
46,242	46,242	—
939,725	939,725	—
33,039	33,039	—
4,809,913	4,809,913	—
115,676	115,676	—
754,822	754,822	—
<u>9,170,213</u>	<u>9,170,213</u>	<u>—</u>
1,727,252	1,688,123	39,129
16,764	14,096	2,668
2,546,229	2,054,708	491,521
1,987,825	1,581,515	406,310
520,412	454,464	65,948
272,067	224,235	47,832
1,931,186	1,536,769	394,417
132,139	117,437	14,702
375,260	295,191	80,069
1,966,473	1,936,046	30,427
937,974	696,126	241,848
26,534	23,303	3,231
<u>12,440,115</u>	<u>10,622,013</u>	<u>1,818,102</u>
<u>(3,269,902)</u>	<u>(1,451,800)</u>	<u>1,818,102</u>
86,848	86,848	—
1,900,388	1,900,388	—
(928,286)	(928,286)	—
514,623	514,623	—
<u>1,573,573</u>	<u>1,573,573</u>	<u>—</u>
<u>\$ (1,696,329)</u>	121,773	<u>\$ 1,818,102</u>
	<u>(215,975)</u>	
	<u>\$ (94,202)</u>	

DEBT SERVICE FUNDS

The **Debt Service Funds** account for the accumulation of resources for the payment of general long-term debt principal and interest.

The **Economic Development Bond Service Fund** accounts for the payment of principal and interest on revenue bonds issued to finance loans to individuals, corporations, and agencies within the State, which cannot obtain conventional financing for economic development projects that create or retain jobs in the State.

The **Transportation Certificate Retirement Fund** accounts for the payment of certificate of participation-related obligations that financed the acquisition of the Department of Transportation's Panhandle Rail Line Project.

The **Coal Research/Development Bond Retirement Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 15, Article VIII of the Ohio Constitution, to provide financing for coal research and development projects.

The **Improvements Bond Retirement Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 2f, Article VIII of the Ohio Constitution, to provide financing for the improvement of higher education facilities, public schools, and natural resources and for other purposes.

The **Highway Improvements Bond Retirement Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 2g, Article VIII of the Ohio Constitution, to provide financing for the acquisition of rights-of-way and for the construction and reconstruction of the State's highways and urban extensions.

The **Development Bond Retirement Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 2h, Article VIII of the Ohio Constitution, to provide financing for the construction, improvement, and development of higher education facilities, public schools, and natural resources and for other purposes.

The **Highway Obligations Bond Retirement Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 2i, Article VIII of the Ohio Constitution, to provide financing for construction of the State's highways.

The **Public Improvements Bond Retirement Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 2i, Article VIII of the Ohio Constitution, to provide financing for the improvement of higher education facilities, water pollution controls, parks and natural resources, and other projects.

The **Vietnam Conflict Compensation Bond Retirement Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 2j, Article VIII of the Ohio Constitution, to provide compensation to Ohioans that served in the military during the Vietnam Conflict.

The **Local Infrastructure Improvements Bond Retirement Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 2k, Article VIII of the Ohio Constitution, to provide financing for the cost of local government's public infrastructure improvement projects.

The **Ohio Public Facilities Commission Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of mental health, higher education, parks and recreation, and State park facilities.

The **Ohio Building Authority Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of State office buildings and the costs of capital improvements for the Departments of Administrative Services, Youth Services, Transportation, Rehabilitation and Correction, Natural Resources, and Public Safety and for the Arts and Sports Facilities Commission.

The **Enterprise Bond Retirement Fund** accounts for the payment of principal and interest on taxable revenue bonds issued to provide a reserve and pledge to secure, in part, the payment of principal and interest on the Ohio Enterprise Bonds, a no commitment debt for the State that is issued under the authority of Section 166.09, Ohio Revised Code.

The **State Projects Bond Service Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 21, Article VIII of the Ohio Constitution, to provide financing for capital improvements at state and local parks and other natural resources-related projects.

The **School Building Program Bond Service Fund** accounts for the payment of principal and interest on special obligation bonds, authorized by Section 2i of Article VIII of the Ohio Constitution, that finance the costs of school buildings and classroom facilities used by public school districts for elementary and secondary education purposes.

The **Highway Capital Improvements Bond Service Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 2m of Article VIII of the Ohio Constitution, that finance capital improvements to the state highway system.

STATE OF OHIO
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1998

(amounts expressed in thousands)

	<u>ECONOMIC DEVELOPMENT BOND SERVICE</u>	<u>TRANSPORTATION CERTIFICATE RETIREMENT</u>	<u>COAL RESEARCH/ DEVELOPMENT BOND RETIREMENT</u>
ASSETS			
Cash Equity with Treasurer	\$ —	\$ —	\$ 102
Cash and Cash Equivalents	—	—	—
Investments	5,374	889	—
Collateral on Lent Securities	—	—	78
Receivables:			
Taxes	—	—	—
Loans, Net	—	—	—
Other	—	—	—
Due from Other Funds	—	—	—
TOTAL ASSETS	<u>\$ 5,374</u>	<u>\$ 889</u>	<u>\$ 180</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accrued Liabilities	\$ —	\$ —	\$ —
Obligations Under Securities Lending	—	—	78
Refund and Other Liabilities	—	—	—
Total Liabilities	<u>—</u>	<u>—</u>	<u>78</u>
Fund Balances:			
Reserved for:			
Debt Service	5,374	889	102
Noncurrent Portion of Loans Receivable	—	—	—
Unreserved/Undesignated	—	—	—
Total Fund Balances	<u>5,374</u>	<u>889</u>	<u>102</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 5,374</u>	<u>\$ 889</u>	<u>\$ 180</u>

<u>IMPROVEMENTS BOND RETIREMENT</u>	<u>HIGHWAY IMPROVEMENTS BOND RETIREMENT</u>	<u>DEVELOPMENT BOND RETIREMENT</u>	<u>HIGHWAY OBLIGATIONS BOND RETIREMENT</u>	<u>PUBLIC IMPROVEMENTS BOND RETIREMENT</u>	<u>VIETNAM CONFLICT COMPENSATION BOND RETIREMENT</u>
\$ 224	\$ 1	\$ 25	\$ 78,698	\$ 75	\$ —
193	60	465	450	345	38
—	—	—	—	—	—
171	1	19	60,023	57	—
—	—	—	176	—	—
—	—	—	—	—	—
1	—	—	322	—	—
—	—	—	122	—	—
<u>\$ 589</u>	<u>\$ 62</u>	<u>\$ 509</u>	<u>\$ 139,791</u>	<u>\$ 477</u>	<u>\$ 38</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
171	1	19	60,023	57	—
<u>178</u>	<u>55</u>	<u>315</u>	<u>200</u>	<u>245</u>	<u>35</u>
<u>349</u>	<u>56</u>	<u>334</u>	<u>60,223</u>	<u>302</u>	<u>35</u>
—	—	—	79,568	—	—
—	—	—	—	—	—
<u>240</u>	<u>6</u>	<u>175</u>	<u>—</u>	<u>175</u>	<u>3</u>
<u>240</u>	<u>6</u>	<u>175</u>	<u>79,568</u>	<u>175</u>	<u>3</u>
<u>\$ 589</u>	<u>\$ 62</u>	<u>\$ 509</u>	<u>\$ 139,791</u>	<u>\$ 477</u>	<u>\$ 38</u>

(continued)

STATE OF OHIO
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1998

(amounts expressed in thousands)
(continued)

	<u>LOCAL INFRASTRUCTURE IMPROVEMENTS BOND RETIREMENT</u>	<u>OHIO PUBLIC FACILITIES COMMISSION</u>	<u>OHIO BUILDING AUTHORITY</u>
ASSETS			
Cash Equity with Treasurer	\$ 372	\$ —	\$ —
Cash and Cash Equivalents	—	101	1
Investments	—	6,028	53,037
Collateral on Lent Securities	285	—	—
Receivables:			
Taxes	—	—	—
Loans, Net	—	5,200	—
Other	2	—	494
Due from Other Funds	1	1,115	—
TOTAL ASSETS	<u>\$ 660</u>	<u>\$ 12,444</u>	<u>\$ 53,532</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accrued Liabilities	\$ 321	\$ —	\$ 481
Obligations Under Securities Lending	285	—	—
Refund and Other Liabilities	—	142	—
Total Liabilities	<u>606</u>	<u>142</u>	<u>481</u>
Fund Balances:			
Reserved for:			
Debt Service	54	7,103	53,051
Noncurrent Portion of Loans Receivable	—	5,199	—
Unreserved/Undesignated	—	—	—
Total Fund Balances	<u>54</u>	<u>12,302</u>	<u>53,051</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 660</u>	<u>\$ 12,444</u>	<u>\$ 53,532</u>

<u>ENTERPRISE BOND RETIREMENT</u>	<u>STATE PROJECTS BOND SERVICE</u>	<u>SCHOOL BUILDING PROGRAM BOND SERVICE</u>	<u>HIGHWAY CAPITAL IMPROVEMENT BOND SERVICE</u>	<u>TOTAL</u>
\$ —	\$ 98	\$ —	\$ 912	\$ 80,507
490	—	32	—	2,175
28,721	—	305	—	94,354
—	74	—	705	61,413
—	—	—	—	176
—	—	—	—	5,200
41	—	—	4	864
—	—	—	1	1,239
<u>\$ 29,252</u>	<u>\$ 172</u>	<u>\$ 337</u>	<u>\$ 1,622</u>	<u>\$ 245,928</u>
\$ —	\$ —	\$ —	\$ —	\$ 802
—	74	—	705	61,413
—	—	—	—	1,170
—	74	—	705	63,385
29,252	98	337	917	176,745
—	—	—	—	5,199
—	—	—	—	599
<u>29,252</u>	<u>98</u>	<u>337</u>	<u>917</u>	<u>182,543</u>
<u>\$ 29,252</u>	<u>\$ 172</u>	<u>\$ 337</u>	<u>\$ 1,622</u>	<u>\$ 245,928</u>

STATE OF OHIO

DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)

	<u>ECONOMIC DEVELOPMENT BOND SERVICE</u>	<u>TRANSPORTATION CERTIFICATE RETIREMENT</u>	<u>COAL RESEARCH/ DEVELOPMENT BOND RETIREMENT</u>
REVENUES:			
Motor Vehicle Fuel Taxes	\$ —	\$ —	\$ —
Licenses, Permits and Fees	—	—	—
Investment Income	268	—	26
Other	—	763	—
TOTAL REVENUES	<u>268</u>	<u>763</u>	<u>26</u>
EXPENDITURES:			
DEBT SERVICE	<u>15,979</u>	<u>761</u>	<u>5,574</u>
TOTAL EXPENDITURES	<u>15,979</u>	<u>761</u>	<u>5,574</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(15,711)</u>	<u>2</u>	<u>(5,548)</u>
OTHER FINANCING SOURCES (USES):			
Refunding Bond Proceeds	—	—	—
Payment to Refunded Bond Escrow Agents	—	—	—
Operating Transfers-in	15,846	—	5,605
Operating Transfers-out	—	—	(5)
TOTAL OTHER FINANCING SOURCES (USES)	<u>15,846</u>	<u>—</u>	<u>5,600</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>135</u>	<u>2</u>	<u>52</u>
FUND BALANCES, JULY 1 (as restated)	<u>5,239</u>	<u>887</u>	<u>50</u>
FUND BALANCES, JUNE 30	<u>\$ 5,374</u>	<u>\$ 889</u>	<u>\$ 102</u>

<u>IMPROVEMENTS BOND RETIREMENT</u>	<u>HIGHWAY IMPROVEMENTS BOND RETIREMENT</u>	<u>DEVELOPMENT BOND RETIREMENT</u>	<u>HIGHWAY OBLIGATIONS BOND RETIREMENT</u>	<u>PUBLIC IMPROVEMENTS BOND RETIREMENT</u>	<u>VIETNAM CONFLICT COMPENSATION BOND RETIREMENT</u>
\$ —	\$ —	\$ —	\$ 44,725	\$ —	\$ —
—	—	—	19,983	—	—
12	—	2	6,055	1	—
—	—	—	12	—	—
<u>12</u>	<u>—</u>	<u>2</u>	<u>70,775</u>	<u>1</u>	<u>—</u>
—	—	—	99,440	—	—
—	—	—	99,440	—	—
<u>12</u>	<u>—</u>	<u>2</u>	<u>(28,665)</u>	<u>1</u>	<u>—</u>
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	(22)	(43)	(12)	—
—	—	<u>(22)</u>	<u>(43)</u>	<u>(12)</u>	<u>—</u>
<u>12</u>	<u>—</u>	<u>(20)</u>	<u>(28,708)</u>	<u>(11)</u>	<u>—</u>
<u>228</u>	<u>6</u>	<u>195</u>	<u>108,276</u>	<u>186</u>	<u>3</u>
<u>\$ 240</u>	<u>\$ 6</u>	<u>\$ 175</u>	<u>\$ 79,568</u>	<u>\$ 175</u>	<u>\$ 3</u>

(continued)

STATE OF OHIO

DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)

(continued)

	LOCAL INFRASTRUCTURE IMPROVEMENTS BOND RETIREMENT	OHIO PUBLIC FACILITIES COMMISSION	OHIO BUILDING AUTHORITY
REVENUES:			
Motor Vehicle Fuel Taxes	\$ —	\$ —	\$ —
Licenses, Permits and Fees	—	—	—
Investment Income	76	2,799	3,201
Other	—	92	—
TOTAL REVENUES	<u>76</u>	<u>2,891</u>	<u>3,201</u>
EXPENDITURES:			
DEBT SERVICE	<u>92,153</u>	<u>525,896</u>	<u>224,257</u>
TOTAL EXPENDITURES	<u>92,153</u>	<u>525,896</u>	<u>224,257</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(92,077)</u>	<u>(523,005)</u>	<u>(221,056)</u>
OTHER FINANCING SOURCES (USES):			
Refunding Bond Proceeds	56,346	211,772	71,313
Payment to Refunded Bond Escrow Agents	(55,810)	(211,772)	(71,313)
Operating Transfers-in	91,576	440,107	218,992
Operating Transfers-out	—	—	(2,296)
TOTAL OTHER FINANCING SOURCES (USES)	<u>92,112</u>	<u>440,107</u>	<u>216,696</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>35</u>	<u>(82,898)</u>	<u>(4,360)</u>
FUND BALANCES, JULY 1 (as restated)	<u>19</u>	<u>95,200</u>	<u>57,411</u>
FUND BALANCES, JUNE 30	<u>\$ 54</u>	<u>\$ 12,302</u>	<u>\$ 53,051</u>

<u>ENTERPRISE BOND RETIREMENT</u>	<u>STATE PROJECTS BOND SERVICE</u>	<u>SCHOOL BUILDING PROGRAM BOND SERVICE</u>	<u>HIGHWAY CAPITAL IMPROVEMENT BOND SERVICE</u>	<u>TOTAL</u>
\$ —	\$ —	\$ —	\$ —	\$ 44,725
2	—	—	—	19,985
2,064	—	—	723	15,227
—	1	100	—	968
<u>2,066</u>	<u>1</u>	<u>100</u>	<u>723</u>	<u>80,905</u>
1,405	9,399	21,290	24,433	1,020,587
<u>1,405</u>	<u>9,399</u>	<u>21,290</u>	<u>24,433</u>	<u>1,020,587</u>
<u>661</u>	<u>(9,398)</u>	<u>(21,190)</u>	<u>(23,710)</u>	<u>(939,682)</u>
—	—	—	—	339,431
—	—	—	—	(338,895)
39,624	9,412	21,290	24,673	867,125
(34,309)	(19)	—	(57)	(36,763)
<u>5,315</u>	<u>9,393</u>	<u>21,290</u>	<u>24,616</u>	<u>830,898</u>
5,976	(5)	100	906	(108,784)
<u>23,276</u>	<u>103</u>	<u>237</u>	<u>11</u>	<u>291,327</u>
<u>\$ 29,252</u>	<u>\$ 98</u>	<u>\$ 337</u>	<u>\$ 917</u>	<u>\$ 182,543</u>

STATE OF OHIO

DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)

	COAL RESEARCH / DEVELOPMENT BOND RETIREMENT		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Motor Vehicle Fuel Taxes	\$ —	\$ —	\$ —
Licenses, Permits and Fees	—	—	—
Investment Income	27	27	—
Other	5,605	5,605	—
TOTAL REVENUES	5,632	5,632	—
BUDGETARY EXPENDITURES:			
DEBT SERVICE	7,587	5,579	2,008
TOTAL BUDGETARY EXPENDITURES	7,587	5,579	2,008
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES			
	(1,955)	53	2,008
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Operating Transfers-in	—	—	—
Operating Transfers-out	—	—	—
TOTAL OTHER FINANCING SOURCES (USES)	—	—	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES			
	\$ (1,955)	53	\$ 2,008
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES, JULY 1			
		50	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES, JUNE 30			
		\$ 103	

**IMPROVEMENTS
BOND RETIREMENT**

<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
\$ —	\$ —	\$ —
—	—	—
12	12	—
—	—	—
<u>12</u>	<u>12</u>	<u>—</u>

—	—	—
—	—	—

<u>12</u>	<u>12</u>	<u>—</u>
-----------	-----------	----------

—	—	—
—	—	—
—	—	—
—	—	—

<u>\$ 12</u>	<u>12</u>	<u>\$ —</u>
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212

\$ 224

**HIGHWAY IMPROVEMENTS
BOND RETIREMENT**

<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
\$ —	\$ —	\$ —
—	—	—
—	—	—
—	—	—
<u>—</u>	<u>—</u>	<u>—</u>

—	—	—
—	—	—

<u>—</u>	<u>—</u>	<u>—</u>
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—	—	—
—	—	—
—	—	—
—	—	—

<u>\$ —</u>	<u>—</u>	<u>\$ —</u>
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1

\$ 1

(continued)

STATE OF OHIO

DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)

(continued)

	DEVELOPMENT BOND RETIREMENT		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES:			
Motor Vehicle Fuel Taxes	\$ —	\$ —	\$ —
Licenses, Permits and Fees	—	—	—
Investment Income	3	3	—
Other	—	—	—
TOTAL REVENUES	3	3	—
BUDGETARY EXPENDITURES:			
DEBT SERVICE	22	22	—
TOTAL BUDGETARY EXPENDITURES	22	22	—
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES			
	(19)	(19)	—
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Operating Transfers-in	—	—	—
Operating Transfers-out	—	—	—
TOTAL OTHER FINANCING SOURCES (USES)	—	—	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES			
	\$ (19)	(19)	\$ —
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES, JULY 1			
		45	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES, JUNE 30			
		\$ 26	

**HIGHWAY OBLIGATIONS
BOND RETIREMENT**

<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
\$ 44,549	\$ 44,549	\$ —
19,983	19,983	—
6,245	6,245	—
—	—	—
<u>70,777</u>	<u>70,777</u>	<u>—</u>
<u>99,483</u>	<u>99,483</u>	<u>—</u>
<u>99,483</u>	<u>99,483</u>	<u>—</u>
<u>(28,706)</u>	<u>(28,706)</u>	<u>—</u>
—	—	—
—	—	—
—	—	—
<u>—</u>	<u>—</u>	<u>—</u>
<u>\$ (28,706)</u>	<u>(28,706)</u>	<u>\$ —</u>

**PUBLIC IMPROVEMENTS
BOND RETIREMENT**

<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
\$ —	\$ —	\$ —
—	—	—
—	—	—
76	76	—
<u>76</u>	<u>76</u>	<u>—</u>
<u>12</u>	<u>12</u>	<u>—</u>
<u>12</u>	<u>12</u>	<u>—</u>
<u>64</u>	<u>64</u>	<u>—</u>
—	—	—
—	—	—
—	—	—
<u>—</u>	<u>—</u>	<u>—</u>
<u>\$ 64</u>	<u>64</u>	<u>\$ —</u>
	<u>11</u>	
	<u>\$ 75</u>	

107,515

\$ 78,809

(continued)

STATE OF OHIO

DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)

(continued)

	LOCAL INFRASTRUCTURE IMPROVEMENTS BOND RETIREMENT		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Motor Vehicle Fuel Taxes	\$ —	\$ —	\$ —
Licenses, Permits and Fees	—	—	—
Investment Income	76	76	—
Other	91,576	91,576	—
TOTAL REVENUES	91,652	91,652	—
BUDGETARY EXPENDITURES:			
DEBT SERVICE	93,889	91,902	1,987
TOTAL BUDGETARY EXPENDITURES	93,889	91,902	1,987
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES			
	(2,237)	(250)	1,987
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	352	352	—
Operating Transfers-in	—	—	—
Operating Transfers-out	—	—	—
TOTAL OTHER FINANCING SOURCES (USES)	352	352	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES			
	\$ (1,885)	102	\$ 1,987
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES, JULY 1			
		272	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES, JUNE 30			
		\$ 374	

**STATE PROJECTS
BOND SERVICE**

**HIGHWAY CAPITAL IMPROVEMENT
BOND SERVICE**

STATE PROJECTS BOND SERVICE			HIGHWAY CAPITAL IMPROVEMENT BOND SERVICE		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	732	732	—
<u>9,412</u>	<u>9,412</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>9,412</u>	<u>9,412</u>	<u>—</u>	<u>732</u>	<u>732</u>	<u>—</u>
<u>12,144</u>	<u>9,490</u>	<u>2,654</u>	<u>49,202</u>	<u>24,663</u>	<u>24,539</u>
<u>12,144</u>	<u>9,490</u>	<u>2,654</u>	<u>49,202</u>	<u>24,663</u>	<u>24,539</u>
<u>(2,732)</u>	<u>(78)</u>	<u>2,654</u>	<u>(48,470)</u>	<u>(23,931)</u>	<u>24,539</u>
—	—	—	—	—	—
—	—	—	24,673	24,673	—
—	—	—	—	—	—
<u>—</u>	<u>—</u>	<u>—</u>	<u>24,673</u>	<u>24,673</u>	<u>—</u>
<u>\$ (2,732)</u>	<u>(78)</u>	<u>\$ 2,654</u>	<u>\$ (23,797)</u>	<u>742</u>	<u>\$ 24,539</u>
	<u>175</u>			<u>183</u>	
	<u>\$ 97</u>			<u>\$ 925</u>	

(continued)

STATE OF OHIO

DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)

(continued)

	TOTAL DEBT SERVICE		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES:			
Motor Vehicle Fuel Taxes	\$ 44,549	\$ 44,549	\$ —
Licenses, Permits and Fees	19,983	19,983	—
Investment Income	7,095	7,095	—
Other	106,669	106,669	—
TOTAL REVENUES	178,296	178,296	—
BUDGETARY EXPENDITURES:			
DEBT SERVICE	262,339	231,151	31,188
TOTAL BUDGETARY EXPENDITURES	262,339	231,151	31,188
EXCESS (DEFICIENCY) OF REVENUES			
OVER (UNDER) BUDGETARY EXPENDITURES	(84,043)	(52,855)	31,188
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	352	352	—
Operating Transfers-in	24,673	24,673	—
Operating Transfers-out	—	—	—
TOTAL OTHER FINANCING SOURCES (USES)	25,025	25,025	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING			
SOURCES OVER (UNDER) BUDGETARY EXPENDITURES			
AND OTHER FINANCING USES	\$ (59,018)	(27,830)	\$ 31,188
UNRESERVED, UNDESIGNATED BUDGETARY			
FUND BALANCES, JULY 1		108,464	
UNRESERVED, UNDESIGNATED BUDGETARY			
FUND BALANCES, JUNE 30		\$ 80,634	

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CAPITAL PROJECTS FUNDS

The **Capital Projects Funds** account for the acquisition and construction of major capital facilities and for major repairs and replacements other than those financed by proprietary funds and trust funds.

The **Arts Facilities Building Improvements Fund** accounts for bond proceeds that finance construction of and improvements to various arts and sciences facilities in the State.

The **Higher Education Improvements Fund** accounts for bond proceeds that finance the construction of facilities for State-assisted higher education institutions.

The **Highway Obligations Construction Fund** accounts for bond proceeds that finance capital outlay and major repairs and replacements for the State's highways.

The **Mental Health/Mental Retardation Facilities Improvements Fund** accounts for bond proceeds that finance the construction of mental health/mental retardation facilities.

The **Parks and Recreation Improvements Fund** accounts for bond proceeds that finance the capital improvement of parks and recreation facilities.

The **Local Infrastructure Improvements Fund** accounts for bond proceeds that finance the cost of local government's public infrastructure improvement projects.

The **Ohio Building Authority Fund** accounts for bond proceeds that finance the construction of State office buildings and rehabilitation and correctional facilities.

The **Administrative Services Building Improvements Fund** accounts for bond proceeds that finance capital improvements for the Department of Administrative Services.

The **Youth Services Building Improvements Fund** accounts for bond proceeds that finance capital improvements for the Department of Youth Services.

The **Transportation Building Improvements Fund** accounts for bond proceeds that finance capital improvements for the Department of Transportation.

The **Adult Correctional Building Improvements Fund** accounts for bond proceeds that finance capital improvements for the Department of Rehabilitation and Correction.

The **Highway Safety Building Improvements Fund** accounts for bond proceeds that finance capital improvements for the Department of Public Safety.

The **Ohio Parks and Natural Resources Fund** accounts for bond proceeds that finance capital improvements for state and local parks and other natural resources-related projects.

The **Highway Capital Improvement Fund** accounts for bond proceeds that finance capital improvements to the state highway system.

The **Sports Facilities Building Fund** accounts for bond proceeds that finance capital facilities, as defined in Section 3383.01(J), Ohio Revised Code, as Ohio sports facilities.

The **Infrastructure Bank Obligations Fund** accounts for bond proceeds that finance the Spring-Sandusky Highway Project in Columbus.

STATE OF OHIO
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1998

(amounts expressed in thousands)

	<u>ARTS FACILITIES BUILDING IMPROVEMENTS</u>	<u>HIGHER EDUCATION IMPROVEMENTS</u>	<u>HIGHWAY OBLIGATIONS CONSTRUCTION</u>
ASSETS			
Cash Equity with Treasurer	\$ 10,434	\$ 57,846	\$ 20,130
Investments	—	—	—
Collateral on Lent Securities	7,967	44,118	15,351
Receivables:			
Loans, Net	—	—	—
Other	47	271	90
Due from Other Funds	<u>16</u>	<u>92</u>	<u>31</u>
TOTAL ASSETS	<u>\$ 18,464</u>	<u>\$ 102,327</u>	<u>\$ 35,602</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 7,539	\$ 34,411	\$ 754
Accrued Liabilities	—	—	—
Obligations Under Securities Lending	7,967	44,118	15,351
Due to Other Funds	<u>—</u>	<u>1,115</u>	<u>—</u>
Total Liabilities	<u>15,506</u>	<u>79,644</u>	<u>16,105</u>
Fund Balances:			
Reserved for:			
Encumbrances	46,159	188,053	11,355
Noncurrent Portion of Loans Receivable	—	—	—
Other:			
Loan Commitments	—	1,197	—
Health Care Benefits	—	—	—
Unreserved/Undesignated (Deficits)	<u>(43,201)</u>	<u>(166,567)</u>	<u>8,142</u>
Total Fund Balances (Deficits)	<u>2,958</u>	<u>22,683</u>	<u>19,497</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 18,464</u>	<u>\$ 102,327</u>	<u>\$ 35,602</u>

<u>MENTAL HEALTH/ MENTAL RETARDATION FACILITIES IMPROVEMENTS</u>	<u>PARKS AND RECREATION IMPROVEMENTS</u>	<u>LOCAL INFRASTRUCTURE IMPROVEMENTS</u>	<u>OHIO BUILDING AUTHORITY</u>	<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>	<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>
\$ 19,404	\$ 14,957	\$ 80,814	\$ —	\$ 100,470	\$ 17,215
—	—	—	13,975	—	—
14,796	11,402	61,609	—	76,571	13,127
—	—	127,985	—	—	—
89	67	359	100	452	77
30	23	1,614	—	154	26
<u>\$ 34,319</u>	<u>\$ 26,449</u>	<u>\$ 272,381</u>	<u>\$ 14,075</u>	<u>\$ 177,647</u>	<u>\$ 30,445</u>
\$ 3,253	\$ 228	\$ 4,889	\$ —	\$ 13,174	\$ 1,613
—	—	42	—	—	—
14,796	11,402	61,609	—	76,571	13,127
2	—	5	—	—	—
<u>18,051</u>	<u>11,630</u>	<u>66,545</u>	<u>—</u>	<u>89,745</u>	<u>14,740</u>
37,263	9,611	6	—	65,513	38,628
—	—	127,047	—	—	—
—	—	40,852	—	—	—
—	—	2	—	—	—
<u>(20,995)</u>	<u>5,208</u>	<u>37,929</u>	<u>14,075</u>	<u>22,389</u>	<u>(22,923)</u>
<u>16,268</u>	<u>14,819</u>	<u>205,836</u>	<u>14,075</u>	<u>87,902</u>	<u>15,705</u>
<u>\$ 34,319</u>	<u>\$ 26,449</u>	<u>\$ 272,381</u>	<u>\$ 14,075</u>	<u>\$ 177,647</u>	<u>\$ 30,445</u>

(continued)

STATE OF OHIO
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1998

(amounts expressed in thousands)
(continued)

	<u>TRANSPORTATION BUILDING IMPROVEMENTS</u>	<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>	<u>HIGHWAY SAFETY BUILDING IMPROVEMENTS</u>
ASSETS			
Cash Equity with Treasurer	\$ 11,357	\$ 82,776	\$ 8,695
Investments	—	—	—
Collateral on Lent Securities	8,656	63,089	6,641
Receivables:			
Loans, Net	—	—	—
Other	51	373	39
Due from Other Funds	<u>17</u>	<u>127</u>	<u>13</u>
TOTAL ASSETS	<u>\$ 20,081</u>	<u>\$ 146,365</u>	<u>\$ 15,388</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 927	\$ 6,249	\$ 531
Accrued Liabilities	—	—	—
Obligations Under Securities Lending	8,656	63,089	6,641
Due to Other Funds	<u>161</u>	<u>109</u>	<u>416</u>
Total Liabilities	<u>9,744</u>	<u>69,447</u>	<u>7,588</u>
Fund Balances:			
Reserved for:			
Encumbrances	6,035	79,781	2,013
Noncurrent Portion of Loans Receivable	—	—	—
Other:			
Loan Commitments	—	—	—
Health Care Benefits	—	—	—
Unreserved/Undesignated (Deficits)	<u>4,302</u>	<u>(2,863)</u>	<u>5,787</u>
Total Fund Balances (Deficits)	<u>10,337</u>	<u>76,918</u>	<u>7,800</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 20,081</u>	<u>\$ 146,365</u>	<u>\$ 15,388</u>

<u>OHIO PARKS AND NATURAL RESOURCES</u>	<u>HIGHWAY CAPITAL IMPROVEMENT</u>	<u>SPORTS FACILITIES BUILDING</u>	<u>INFRASTRUCTURE BANK OBLIGATIONS</u>	<u>TOTAL</u>
\$ 31,362	\$ 10,886	\$ 32,611	\$ 52,074	\$ 551,031
—	—	—	—	13,975
23,921	8,364	24,860	39,672	420,144
—	—	—	—	127,985
141	59	145	235	2,595
48	20	49	80	2,340
<u>\$ 55,472</u>	<u>\$ 19,329</u>	<u>\$ 57,665</u>	<u>\$ 92,061</u>	<u>\$ 1,118,070</u>
\$ 190	\$ 15,280	\$ —	\$ 1,397	\$ 90,435
—	—	—	—	42
23,921	8,364	24,860	39,672	420,144
248	—	—	—	2,056
<u>24,359</u>	<u>23,644</u>	<u>24,860</u>	<u>41,069</u>	<u>512,677</u>
32,402	292,649	29,384	44,935	883,787
—	—	—	—	127,047
—	—	—	—	42,049
—	—	—	—	2
<u>(1,289)</u>	<u>(296,964)</u>	<u>3,421</u>	<u>6,057</u>	<u>(447,492)</u>
<u>31,113</u>	<u>(4,315)</u>	<u>32,805</u>	<u>50,992</u>	<u>605,393</u>
<u>\$ 55,472</u>	<u>\$ 19,329</u>	<u>\$ 57,665</u>	<u>\$ 92,061</u>	<u>\$ 1,118,070</u>

STATE OF OHIO
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1998
(amounts expressed in thousands)

	<u>ARTS FACILITIES BUILDING IMPROVEMENTS</u>	<u>HIGHER EDUCATION IMPROVEMENTS</u>	<u>HIGHWAY OBLIGATIONS CONSTRUCTION</u>
REVENUES:			
Investment Income	1,441	4,403	1,398
Other	<u>—</u>	<u>235</u>	<u>1</u>
TOTAL REVENUES	<u>1,441</u>	<u>4,638</u>	<u>1,399</u>
EXPENDITURES:			
CURRENT:			
Community and Economic Development	—	—	—
CAPITAL OUTLAY	<u>33,721</u>	<u>328,454</u>	<u>14,430</u>
TOTAL EXPENDITURES	<u>33,721</u>	<u>328,454</u>	<u>14,430</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(32,280)</u>	<u>(323,816)</u>	<u>(13,031)</u>
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	296,886	—
Operating Transfers-in	—	—	—
Operating Transfers-out	—	(91)	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>—</u>	<u>296,795</u>	<u>—</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(32,280)</u>	<u>(27,021)</u>	<u>(13,031)</u>
FUND BALANCES, JULY 1 (as restated)	35,238	49,704	32,528
Residual Equity Transfers-out	<u>—</u>	<u>—</u>	<u>—</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 2,958</u>	<u>\$ 22,683</u>	<u>\$ 19,497</u>

<u>MENTAL HEALTH/ MENTAL RETARDATION FACILITIES IMPROVEMENTS</u>	<u>PARKS AND RECREATION IMPROVEMENTS</u>	<u>LOCAL INFRASTRUCTURE IMPROVEMENTS</u>	<u>OHIO BUILDING AUTHORITY</u>	<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>	<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>
1,235	745	4,234	407	3,612	1,081
869	64	1,071	—	28	—
<u>2,104</u>	<u>809</u>	<u>5,305</u>	<u>407</u>	<u>3,640</u>	<u>1,081</u>
—	—	808	—	—	—
41,947	4,929	106,686	7,008	70,310	5,194
<u>41,947</u>	<u>4,929</u>	<u>107,494</u>	<u>7,008</u>	<u>70,310</u>	<u>5,194</u>
<u>(39,843)</u>	<u>(4,120)</u>	<u>(102,189)</u>	<u>(6,601)</u>	<u>(66,670)</u>	<u>(4,113)</u>
39,429	10,087	121,663	245,577	—	—
—	—	—	14,000	132,526	—
—	—	(40)	(246,186)	(14,000)	—
<u>39,429</u>	<u>10,087</u>	<u>121,623</u>	<u>13,391</u>	<u>118,526</u>	<u>—</u>
(414)	5,967	19,434	6,790	51,856	(4,113)
16,682	8,852	186,402	7,285	41,193	19,818
—	—	—	—	(5,147)	—
<u>\$ 16,268</u>	<u>\$ 14,819</u>	<u>\$ 205,836</u>	<u>\$ 14,075</u>	<u>\$ 87,902</u>	<u>\$ 15,705</u>

(continued)

STATE OF OHIO
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1998
(amounts expressed in thousands)
(continued)

	<u>TRANSPORTATION BUILDING IMPROVEMENTS</u>	<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>	<u>HIGHWAY SAFETY BUILDING IMPROVEMENTS</u>
REVENUES:			
Investment Income	451	3,227	1,338
Other	<u>1</u>	<u>501</u>	<u>443</u>
TOTAL REVENUES	<u>452</u>	<u>3,728</u>	<u>1,781</u>
EXPENDITURES:			
CURRENT:			
Community and Economic Development	—	—	—
CAPITAL OUTLAY	<u>11,094</u>	<u>113,660</u>	<u>38,570</u>
TOTAL EXPENDITURES	<u>11,094</u>	<u>113,660</u>	<u>38,570</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(10,642)</u>	<u>(109,932)</u>	<u>(36,789)</u>
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Operating Transfers-in	12,012	101,169	—
Operating Transfers-out	—	—	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>12,012</u>	<u>101,169</u>	<u>—</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>1,370</u>	<u>(8,763)</u>	<u>(36,789)</u>
FUND BALANCES, JULY 1 (as restated)	8,967	85,681	44,589
Residual Equity Transfers-out	<u>—</u>	<u>—</u>	<u>—</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 10,337</u>	<u>\$ 76,918</u>	<u>\$ 7,800</u>

<u>OHIO PARKS AND NATURAL RESOURCES</u>	<u>HIGHWAY CAPITAL IMPROVEMENT</u>	<u>SPORTS FACILITIES BUILDING</u>	<u>INFRASTRUCTURE BANK OBLIGATIONS</u>	<u>TOTAL</u>
2,476	5,188	1,623	757	33,616
—	2	—	—	3,215
<u>2,476</u>	<u>5,190</u>	<u>1,623</u>	<u>757</u>	<u>36,831</u>
—	—	—	—	808
24,431	169,735	6,416	20,584	997,169
<u>24,431</u>	<u>169,735</u>	<u>6,416</u>	<u>20,584</u>	<u>997,977</u>
<u>(21,955)</u>	<u>(164,545)</u>	<u>(4,793)</u>	<u>(19,827)</u>	<u>(961,146)</u>
—	—	—	70,819	784,461
—	—	—	—	259,707
(625)	—	—	—	(260,942)
<u>(625)</u>	<u>—</u>	<u>—</u>	<u>70,819</u>	<u>783,226</u>
(22,580)	(164,545)	(4,793)	50,992	(177,920)
53,693	160,230	37,598	—	788,460
—	—	—	—	(5,147)
<u>\$ 31,113</u>	<u>\$ (4,315)</u>	<u>\$ 32,805</u>	<u>\$ 50,992</u>	<u>\$ 605,393</u>

STATE OF OHIO

CAPITAL PROJECTS FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)

	ARTS FACILITIES BUILDING IMPROVEMENTS		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES:			
Investment Income.....	\$ 1,588	\$ 1,588	\$ —
Other	—	—	—
TOTAL REVENUES	<u>1,588</u>	<u>1,588</u>	<u>—</u>
BUDGETARY EXPENDITURES:			
CURRENT:			
Community and Economic Development	—	—	—
CAPITAL OUTLAY	26,402	20,014	6,388
TOTAL BUDGETARY EXPENDITURES	<u>26,402</u>	<u>20,014</u>	<u>6,388</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	<u>(24,814)</u>	<u>(18,426)</u>	<u>6,388</u>
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Operating Transfers-in	—	—	—
Operating Transfers-out	—	—	—
Encumbrance Reversions	346	346	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>346</u>	<u>346</u>	<u>—</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	<u>\$ (24,468)</u>	<u>(18,080)</u>	<u>\$ 6,388</u>
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JULY 1		<u>(25,112)</u>	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		<u>\$ (43,192)</u>	

HIGHER EDUCATION IMPROVEMENTS			HIGHWAY OBLIGATIONS CONSTRUCTION		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ 4,566	\$ 4,566	\$ —	\$ 1,460	\$ 1,460	\$ —
235	235	—	1	1	—
4,801	4,801	—	1,461	1,461	—
—	—	—	—	—	—
684,415	333,004	351,411	—	—	—
684,415	333,004	351,411	—	—	—
(679,614)	(328,203)	351,411	1,461	1,461	—
296,886	296,886	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
11,628	11,628	—	5,525	5,525	—
308,514	308,514	—	5,525	5,525	—
\$ (371,100)	(19,689)	\$ 351,411	\$ 6,986	6,986	\$ —
	<u>(143,442)</u>			<u>1,060</u>	
	\$ (163,131)			\$ 8,046	

(continued)

STATE OF OHIO

CAPITAL PROJECTS FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)
(continued)

	MENTAL HEALTH/MENTAL RETARDATION FACILITIES IMPROVEMENTS		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES:			
Investment Income.....	\$ 1,236	\$ 1,236	\$ —
Other	870	870	—
TOTAL REVENUES	<u>2,106</u>	<u>2,106</u>	<u>—</u>
BUDGETARY EXPENDITURES:			
CURRENT:			
Community and Economic Development	—	—	—
CAPITAL OUTLAY	86,804	50,301	36,503
TOTAL BUDGETARY EXPENDITURES	<u>86,804</u>	<u>50,301</u>	<u>36,503</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	<u>(84,698)</u>	<u>(48,195)</u>	<u>36,503</u>
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	39,429	39,429	—
Operating Transfers-in	—	—	—
Operating Transfers-out	—	—	—
Encumbrance Reversions	1,287	1,287	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>40,716</u>	<u>40,716</u>	<u>—</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	<u>\$ (43,982)</u>	<u>(7,479)</u>	<u>\$ 36,503</u>
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JULY 1			
		<u>(13,599)</u>	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JUNE 30			
		<u>\$ (21,078)</u>	

PARKS AND RECREATION IMPROVEMENTS			LOCAL INFRASTRUCTURE IMPROVEMENTS		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ 714	\$ 714	\$ —	\$ 4,237	\$ 4,237	\$ —
63	63	—	8,714	8,714	—
<u>777</u>	<u>777</u>	<u>—</u>	<u>12,951</u>	<u>12,951</u>	<u>—</u>
—	—	—	871	802	69
39,647	6,316	33,331	307,506	133,706	173,800
<u>39,647</u>	<u>6,316</u>	<u>33,331</u>	<u>308,377</u>	<u>134,508</u>	<u>173,869</u>
<u>(38,870)</u>	<u>(5,539)</u>	<u>33,331</u>	<u>(295,426)</u>	<u>(121,557)</u>	<u>173,869</u>
10,087	10,087	—	121,746	121,746	—
—	—	—	31,000	31,000	—
—	—	—	(31,040)	(31,040)	—
295	295	—	1	1	—
<u>10,382</u>	<u>10,382</u>	<u>—</u>	<u>121,707</u>	<u>121,707</u>	<u>—</u>
<u>\$ (28,488)</u>	4,843	<u>\$ 33,331</u>	<u>\$ (173,719)</u>	150	<u>\$ 173,869</u>
	289			80,728	
	<u>\$ 5,132</u>			<u>\$ 80,878</u>	

(continued)

STATE OF OHIO

CAPITAL PROJECTS FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)
(continued)

	ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES:			
Investment Income.....	\$ 3,302	\$ 3,302	\$ —
Other	28	28	—
TOTAL REVENUES	3,330	3,330	—
BUDGETARY EXPENDITURES:			
<i>CURRENT:</i>			
Community and Economic Development	—	—	—
CAPITAL OUTLAY	237,341	105,201	132,140
TOTAL BUDGETARY EXPENDITURES	237,341	105,201	132,140
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	(234,011)	(101,871)	132,140
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	132,526	132,526	—
Operating Transfers-in	—	—	—
Operating Transfers-out	—	—	—
Encumbrance Reversions	4,918	4,918	—
TOTAL OTHER FINANCING SOURCES (USES)	137,444	137,444	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	\$ (96,567)	35,573	\$ 132,140
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JULY 1			
		(13,478)	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JUNE 30			
		\$ 22,095	

YOUTH SERVICES BUILDING IMPROVEMENTS

TRANSPORTATION BUILDING IMPROVEMENTS

YOUTH SERVICES BUILDING IMPROVEMENTS			TRANSPORTATION BUILDING IMPROVEMENTS		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
\$ 1,096	\$ 1,096	\$ —	\$ 439	\$ 439	\$ —
—	—	—	—	—	—
<u>1,096</u>	<u>1,096</u>	<u>—</u>	<u>439</u>	<u>439</u>	<u>—</u>
—	—	—	—	—	—
81,106	33,344	47,762	35,910	6,972	28,938
<u>81,106</u>	<u>33,344</u>	<u>47,762</u>	<u>35,910</u>	<u>6,972</u>	<u>28,938</u>
<u>(80,010)</u>	<u>(32,248)</u>	<u>47,762</u>	<u>(35,471)</u>	<u>(6,533)</u>	<u>28,938</u>
—	—	—	12,012	12,012	—
—	—	—	—	—	—
—	—	—	—	—	—
7,375	7,375	—	210	210	—
<u>7,375</u>	<u>7,375</u>	<u>—</u>	<u>12,222</u>	<u>12,222</u>	<u>—</u>
<u>\$ (72,635)</u>	<u>(24,873)</u>	<u>\$ 47,762</u>	<u>\$ (23,249)</u>	<u>5,689</u>	<u>\$ 28,938</u>
	<u>1,867</u>			<u>(1,296)</u>	
	<u>\$ (23,006)</u>			<u>\$ 4,393</u>	

(continued)

STATE OF OHIO

CAPITAL PROJECTS FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)
(continued)

	ADULT CORRECTIONAL BUILDING IMPROVEMENTS		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES:			
Investment Income.....	\$ 3,295	\$ 3,295	\$ —
Other	500	500	—
TOTAL REVENUES	<u>3,795</u>	<u>3,795</u>	<u>—</u>
BUDGETARY EXPENDITURES:			
CURRENT:			
Community and Economic Development	—	—	—
CAPITAL OUTLAY	256,726	90,175	166,551
TOTAL BUDGETARY EXPENDITURES	<u>256,726</u>	<u>90,175</u>	<u>166,551</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	<u>(252,931)</u>	<u>(86,380)</u>	<u>166,551</u>
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	101,169	101,169	—
Operating Transfers-in	—	—	—
Operating Transfers-out	—	—	—
Encumbrance Reversions	2,046	2,046	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>103,215</u>	<u>103,215</u>	<u>—</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	<u>\$ (149,716)</u>	16,835	<u>\$ 166,551</u>
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JULY 1			
		<u>(19,915)</u>	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JUNE 30			
		<u>\$ (3,080)</u>	

HIGHWAY SAFETY BUILDING IMPROVEMENTS			OHIO PARKS AND NATURAL RESOURCES		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ 1,571	\$ 1,571	\$ —	\$ 2,349	\$ 2,349	\$ —
443	443	—	—	—	—
2,014	2,014	—	2,349	2,349	—
—	—	—	—	—	—
40,030	10,491	29,539	102,408	22,630	79,778
40,030	10,491	29,539	102,408	22,630	79,778
(38,016)	(8,477)	29,539	(100,059)	(20,281)	79,778
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
533	533	—	16	16	—
533	533	—	16	16	—
\$ (37,483)	(7,944)	\$ 29,539	\$ (100,043)	(20,265)	\$ 79,778
	13,859			18,887	
	\$ 5,915			\$ (1,378)	

(continued)

STATE OF OHIO

CAPITAL PROJECTS FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)
(continued)

	HIGHWAY CAPITAL IMPROVEMENT		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES:			
Investment Income.....	\$ 5,429	\$ 5,429	\$ —
Other	2	2	—
TOTAL REVENUES	<u>5,431</u>	<u>5,431</u>	<u>—</u>
BUDGETARY EXPENDITURES:			
CURRENT:			
Community and Economic Development	—	—	—
CAPITAL OUTLAY	322,785	286,826	35,959
TOTAL BUDGETARY EXPENDITURES	<u>322,785</u>	<u>286,826</u>	<u>35,959</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	<u>(317,354)</u>	<u>(281,395)</u>	<u>35,959</u>
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Operating Transfers-in	—	—	—
Operating Transfers-out	—	—	—
Encumbrance Reversions	386	386	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>386</u>	<u>386</u>	<u>—</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	<u>\$ (316,968)</u>	<u>(281,009)</u>	<u>\$ 35,959</u>
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JULY 1		<u>(15,877)</u>	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		<u>\$ (296,886)</u>	

SPORTS FACILITIES BUILDING			INFRASTRUCTURE BANK OBLIGATIONS		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ 1,653	\$ 1,653	\$ —	\$ 456	\$ 456	\$ —
—	—	—	—	—	—
1,653	1,653	—	456	456	—
—	—	—	—	—	—
32,000	30,000	2,000	65,519	65,519	—
32,000	30,000	2,000	65,519	65,519	—
(30,347)	(28,347)	2,000	(65,063)	(65,063)	—
—	—	—	70,820	70,820	—
—	—	—	17,525	17,525	—
—	—	—	(17,525)	(17,525)	—
—	—	—	—	—	—
—	—	—	70,820	70,820	—
\$ (30,347)	(28,347)	\$ 2,000	\$ 5,757	5,757	\$ —
	31,604			—	
	\$ 3,257			\$ 5,757	

(continued)

STATE OF OHIO

CAPITAL PROJECTS FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)
(continued)

	TOTAL CAPITAL PROJECTS		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES:			
Investment Income.....	\$ 33,391	\$ 33,391	\$ —
Other	10,856	10,856	—
TOTAL REVENUES	44,247	44,247	—
BUDGETARY EXPENDITURES:			
CURRENT:			
Community and Economic Development	871	802	69
CAPITAL OUTLAY	2,318,599	1,194,499	1,124,100
TOTAL BUDGETARY EXPENDITURES	2,319,470	1,195,301	1,124,169
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	(2,275,223)	(1,151,054)	1,124,169
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	784,675	784,675	—
Operating Transfers-in	48,525	48,525	—
Operating Transfers-out	(48,565)	(48,565)	—
Encumbrance Reversions	34,566	34,566	—
TOTAL OTHER FINANCING SOURCES (USES)	819,201	819,201	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	\$ (1,456,022)	(331,853)	\$ 1,124,169
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JULY 1		(84,425)	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ (416,278)	

ENTERPRISE FUNDS

The **Enterprise Funds** account for operations that are financed and operated in a manner similar to private business enterprises — where the State’s intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the State has decided that periodic determination of net income is appropriate for accountability purposes.

The **Tuition Trust Authority Fund** accounts for the operations of the Ohio Tuition Trust Authority.

The **Liquor Control Fund** accounts for the operations of the Department of Commerce’s Division of Liquor Control.

The **Ohio Lottery Commission Fund** accounts for the operations of the Ohio Lottery Commission.

The **Workers’ Compensation Fund** accounts for the operations of the Ohio Bureau of Workers’ Compensation and the Ohio Industrial Commission.

The **Underground Parking Garage Fund** accounts for the operations of the statehouse underground parking garage in Columbus, Ohio.

The **Office of Auditor of State Fund** accounts for the operations of the Ohio Auditor of State.

STATE OF OHIO
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1998
(amounts expressed in thousands)

	<u>TUITION TRUST AUTHORITY</u>	<u>LIQUOR CONTROL</u>	<u>OHIO LOTTERY COMMISSION</u>
ASSETS			
<i>Current Assets:</i>			
Cash Equity with Treasurer	\$ 271	\$ 12,958	\$ 140,455
Cash and Cash Equivalents	442	3,020	31,276
Investments	27,894	—	—
Collateral on Lent Securities	207	9,869	107,111
<i>Receivables:</i>			
Intergovernmental	—	—	—
Premiums and Assessments	—	—	—
Investment Trade	—	—	—
Other	121	—	23,519
Due from Other Funds	—	73	—
Inventories	—	24,185	—
Other Assets	—	152	6,417
Total Current Assets	<u>28,935</u>	<u>50,257</u>	<u>308,778</u>
<i>Restricted Assets:</i>			
Cash Equity with Treasurer	—	—	22,153
Cash and Cash Equivalents	154	—	—
Dedicated Investments	311,613	—	1,397,218
Collateral on Lent Securities	—	—	1,255,785
Other Receivables	4,516	—	15,964
Total Restricted Assets	<u>316,283</u>	<u>—</u>	<u>2,691,120</u>
Noncurrent Assets-Investments	—	—	—
Fixed Assets (net of accumulated depreciation)	308	4,013	33,615
TOTAL ASSETS	<u>\$ 345,526</u>	<u>\$ 54,270</u>	<u>\$ 3,033,513</u>
LIABILITIES AND FUND EQUITY			
<i>Current Liabilities:</i>			
Accounts Payable	\$ 212	\$ 20,969	\$ 9,459
Accrued Liabilities	69	929	13,482
Obligations Under Securities Lending	207	9,869	107,111
Investment Trade Payable	—	—	—
Due to Other Funds	—	2,278	—
Deferred Revenues	5	—	2,184
Refund and Other Liabilities	—	1,287	21,332
Revenue Bonds	—	—	—
Total Current Liabilities	<u>493</u>	<u>35,332</u>	<u>153,568</u>
<i>Liabilities Payable from Restricted Assets:</i>			
Deferred Prize Awards Payable	—	—	1,357,763
Obligations Under Securities Lending	—	—	1,255,785
Benefits Payable	260,300	—	—
Total Liabilities Payable from Restricted Assets	<u>260,300</u>	<u>—</u>	<u>2,613,548</u>
<i>Noncurrent Liabilities:</i>			
Accrued Liabilities	104	1,873	5,068
Benefits Payable	—	—	—
Revenue Bonds	—	—	—
Total Noncurrent Liabilities	<u>104</u>	<u>1,873</u>	<u>5,068</u>
Total Liabilities	<u>260,897</u>	<u>37,205</u>	<u>2,772,184</u>
<i>Fund Equity- Retained Earnings:</i>			
<i>Reserved For:</i>			
Deferred Lottery Prizes	—	—	77,573
Insurance Claims Payable	—	—	—
Health Care Benefits	—	40	—
Unreserved	84,629	17,025	183,756
Total Fund Equity	<u>84,629</u>	<u>17,065</u>	<u>261,329</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 345,526</u>	<u>\$ 54,270</u>	<u>\$ 3,033,513</u>

<u>WORKERS' COMPENSATION</u>	<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL</u>
\$ 7,005	\$ 1,528	\$ 9,978	\$ 172,195
3,122,405	—	—	3,157,143
—	—	—	27,894
3,530,312	1,165	—	3,648,664
—	—	6,021	6,021
1,274,314	—	—	1,274,314
1,002,701	—	—	1,002,701
223,075	45	1,964	248,724
—	—	2,012	2,085
—	—	—	24,185
46,126	—	—	52,695
<u>9,205,938</u>	<u>2,738</u>	<u>19,975</u>	<u>9,616,621</u>
—	—	—	22,153
—	—	—	154
—	—	—	1,708,831
—	—	—	1,255,785
—	—	—	20,480
—	—	—	<u>3,007,403</u>
15,951,499	—	—	15,951,499
225,939	7,422	6,658	277,955
<u>\$ 25,383,376</u>	<u>\$ 10,160</u>	<u>\$ 26,633</u>	<u>\$ 28,853,478</u>
\$ 110,127	\$ 36	\$ 844	\$ 141,647
—	65	3,236	17,781
3,530,312	1,165	—	3,648,664
2,119,164	—	—	2,119,164
—	—	—	2,278
447,293	—	—	449,482
1,958,587	—	63	1,981,269
6,000	—	—	6,000
<u>8,171,483</u>	<u>1,266</u>	<u>4,143</u>	<u>8,366,285</u>
—	—	—	1,357,763
—	—	—	1,255,785
—	—	—	260,300
—	—	—	<u>2,873,848</u>
18,250	85	4,738	30,118
12,900,986	—	—	12,900,986
191,470	—	—	191,470
<u>13,110,706</u>	<u>85</u>	<u>4,738</u>	<u>13,122,574</u>
21,282,189	1,351	8,881	24,362,707
—	—	—	77,573
103,974	—	—	103,974
—	—	—	40
3,997,213	8,809	17,752	4,309,184
<u>4,101,187</u>	<u>8,809</u>	<u>17,752</u>	<u>4,490,771</u>
<u>\$ 25,383,376</u>	<u>\$ 10,160</u>	<u>\$ 26,633</u>	<u>\$ 28,853,478</u>

STATE OF OHIO
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 1998
(amounts expressed in thousands)

	<u>TUITION TRUST AUTHORITY</u>	<u>LIQUOR CONTROL</u>	<u>OHIO LOTTERY COMMISSION</u>
OPERATING REVENUES:			
Charges for Sales and Services	\$ 45,869	\$ 380,186	\$ 2,195,797
Premium and Assessment Income	—	—	—
Investment Income	40,421	—	225,084
Other	<u>1</u>	<u>605</u>	<u>5,367</u>
TOTAL OPERATING REVENUES	<u>86,291</u>	<u>380,791</u>	<u>2,426,248</u>
OPERATING EXPENSES:			
Costs of Sales and Services	—	235,315	—
Administration	2,855	40,011	72,288
Premium Dividend Credits and Rebates	—	—	—
Bonuses and Commissions	—	—	137,846
Prizes	—	—	1,244,715
Benefits and Claims	59,770	—	—
Depreciation	92	716	14,048
Other	<u>—</u>	<u>759</u>	<u>171,437</u>
TOTAL OPERATING EXPENSES	<u>62,717</u>	<u>276,801</u>	<u>1,640,334</u>
OPERATING INCOME (LOSS)	<u>23,574</u>	<u>103,990</u>	<u>785,914</u>
NONOPERATING REVENUES (EXPENSES):			
Investment Income	—	—	—
Other	<u>(10)</u>	<u>(15)</u>	<u>(2,839)</u>
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>(10)</u>	<u>(15)</u>	<u>(2,839)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>23,564</u>	<u>103,975</u>	<u>783,075</u>
OPERATING TRANSFERS:			
Operating Transfers-in	—	—	—
Operating Transfers-out	<u>—</u>	<u>(106,714)</u>	<u>(723,865)</u>
TOTAL OPERATING TRANSFERS	<u>—</u>	<u>(106,714)</u>	<u>(723,865)</u>
NET INCOME (LOSS)	<u>23,564</u>	<u>(2,739)</u>	<u>59,210</u>
RETAINED EARNINGS, JULY 1 (as restated)	<u>61,065</u>	<u>19,804</u>	<u>202,119</u>
RETAINED EARNINGS, JUNE 30	<u>\$ 84,629</u>	<u>\$ 17,065</u>	<u>\$ 261,329</u>

<u>WORKERS' COMPENSATION</u>	<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL</u>
\$ —	\$ 2,571	\$ 31,928	\$ 2,656,351
1,827,617	—	—	1,827,617
3,263,983	—	—	3,529,488
24,178	9	16	30,176
<u>5,115,778</u>	<u>2,580</u>	<u>31,944</u>	<u>8,043,632</u>
—	—	50,855	286,170
53,139	1,356	8,249	177,898
3,625,086	—	—	3,625,086
—	—	—	137,846
—	—	—	1,244,715
1,968,153	—	—	2,027,923
16,709	415	1,949	33,929
245,031	—	216	417,443
<u>5,908,118</u>	<u>1,771</u>	<u>61,269</u>	<u>7,951,010</u>
<u>(792,340)</u>	<u>809</u>	<u>(29,325)</u>	<u>92,622</u>
—	77	—	77
—	—	(113)	(2,977)
—	77	(113)	(2,900)
<u>(792,340)</u>	<u>886</u>	<u>(29,438)</u>	<u>89,722</u>
15	—	29,642	29,657
(5,377)	(1,023)	—	(836,979)
<u>(5,362)</u>	<u>(1,023)</u>	<u>29,642</u>	<u>(807,322)</u>
<u>(797,702)</u>	<u>(137)</u>	<u>204</u>	<u>(717,600)</u>
<u>4,898,889</u>	<u>8,946</u>	<u>17,548</u>	<u>5,208,371</u>
<u>\$ 4,101,187</u>	<u>\$ 8,809</u>	<u>\$ 17,752</u>	<u>\$ 4,490,771</u>

STATE OF OHIO
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 1998
(amounts expressed in thousands)

	TUITION TRUST AUTHORITY	LIQUOR CONTROL	OHIO LOTTERY COMMISSION
CASH FLOWS FROM OPERATING ACTIVITIES:			
Operating Income (Loss).....	\$ 23,574	\$ 103,990	\$ 785,914
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Investment Income	(40,421)	—	(225,084)
Depreciation	92	716	14,048
Provision for Uncollectible Accounts	—	—	—
Amortization of Premiums and Discounts	—	—	100,690
Interest on Bonds, Notes and Capital Leases	—	—	1,726
Decrease (Increase) in Assets:			
Intergovernmental Receivables.....	—	—	—
Premiums and Assessments Receivable	—	—	—
Other Receivables	(3,622)	—	17,478
Due from Other Funds	—	15	—
Inventories	—	(1,237)	—
Other Assets	—	(119)	(2,237)
Increase (Decrease) in Liabilities:			
Accounts Payable	69	8,358	3,377
Accrued Liabilities	13	(157)	124
Due to Other Funds	—	2,262	—
Deferred Revenues	—	—	(102)
Benefits Payable	—	—	—
Refund and Other Liabilities	—	(2,045)	2,413
Liabilities Payable from Restricted Assets	51,518	—	(87,673)
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	31,223	111,783	610,674
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Operating Transfers-in	—	—	—
Operating Transfers-out	—	(106,714)	(723,865)
NET CASH FLOWS PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES.....	—	(106,714)	(723,865)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Principal Payments on Bonds and Capital Leases.....	—	—	(16,467)
Interest Paid	—	—	(1,726)
Acquisition and Construction of Capital Assets	(179)	(1,023)	(3,012)
Proceeds from Sales of Fixed Assets	—	18	1,109
NET CASH FLOWS PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES.....	(179)	(1,005)	(20,096)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from the Sales and Maturities of Investments	627,680	—	524,518
Purchase of Investments	(671,537)	—	(493,444)
Investment Income Received	12,858	—	206,759
Borrower Rebate and Agent Fees.....	—	—	(68,818)
NET CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES	(30,999)	—	169,015
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS.....	45	4,064	35,728
CASH AND CASH EQUIVALENTS, JULY 1	822	11,914	158,156
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 867	\$ 15,978	\$ 193,884
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES			
Fixed Assets Acquired Under Capital Leases.....	\$ —	\$ —	\$ 17,500

<u>WORKERS' COMPENSATION</u>	<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL</u>
\$ (792,340)	\$ 809	\$ (29,325)	\$ 92,622
(3,263,983)	—	—	(3,529,488)
16,709	415	1,949	33,929
(2,442)	—	—	(2,442)
361	—	—	101,051
9,655	—	—	11,381
—	—	(620)	(620)
672,004	—	—	672,004
107,481	—	(120)	121,217
—	—	—	15
—	—	—	(1,237)
6,465	—	—	4,109
98,303	(29)	(179)	109,899
—	7	661	648
—	—	—	2,262
3,994	(3)	—	3,889
43,946	—	—	43,946
118,897	—	(15)	119,250
—	—	—	(36,155)
<u>(2,980,950)</u>	<u>1,199</u>	<u>(27,649)</u>	<u>(2,253,720)</u>
15	—	29,220	29,235
(5,377)	(1,023)	—	(836,979)
<u>(5,362)</u>	<u>(1,023)</u>	<u>29,220</u>	<u>(807,744)</u>
(5,000)	—	—	(21,467)
(9,655)	—	—	(11,381)
(6,293)	(163)	(1,538)	(12,208)
—	—	—	1,127
<u>(20,948)</u>	<u>(163)</u>	<u>(1,538)</u>	<u>(43,929)</u>
32,205,465	—	—	33,357,663
(28,252,274)	—	—	(29,417,255)
1,038,902	77	—	1,258,596
—	—	—	(68,818)
<u>4,992,093</u>	<u>77</u>	<u>—</u>	<u>5,130,186</u>
1,984,833	90	33	2,024,793
1,144,577	1,438	9,945	1,326,852
<u>\$ 3,129,410</u>	<u>\$ 1,528</u>	<u>\$ 9,978</u>	<u>\$ 3,351,645</u>
\$ —	\$ —	\$ —	\$ 17,500

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INTERNAL SERVICE FUNDS

The **Internal Service Funds** account for the financing of goods or services provided by a State department or agency to other agencies and to other government units, on a cost-reimbursement basis.

The **Ohio Building Authority Fund** accounts for the revenues and operating expenses of State office buildings and other government buildings owned by the Ohio Building Authority.

The **Ohio Data Network Fund** accounts for the revenues and expenses associated with electronic data-processing of goods and services provided to user State agencies and to local government.

The **Ohio Penal Industries Fund** accounts for the revenues and expenses associated with the purchase of raw materials and labor costs incurred in the production of manufactured goods sold to user State agencies.

The **Support Services Fund** accounts for the revenues and expenses associated with the purchase of food, medical, and other institutional supplies and the costs of services provided to user State agencies.

The **Telecommunications Fund** accounts for the revenues and expenses related to telecommunications services provided to State agencies and to local governments.

STATE OF OHIO
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1998
(amounts expressed in thousands)

	OHIO BUILDING AUTHORITY	OHIO DATA NETWORK	OHIO PENAL INDUSTRIES
ASSETS			
<i>Current Assets:</i>			
Cash Equity with Treasurer	\$ —	\$ 36,024	\$ 9,488
Cash and Cash Equivalents	158	—	—
Investments	1,172	—	—
Collateral on Lent Securities	—	27,450	7,226
<i>Receivables:</i>			
Intergovernmental	—	1	462
Other	4,432	1,004	1,210
Due from Other Funds	—	10,031	23,003
Inventories	—	183	12,920
Other Assets	304	—	—
Total Current Assets	6,666	74,693	54,309
<i>Restricted Assets:</i>			
Cash and Cash Equivalents	55	—	—
Investments	47,319	—	—
Total Restricted Assets	47,374	—	—
<i>Noncurrent Assets:</i>			
Other Receivables	29,320	—	—
Total Noncurrent Assets	29,320	—	—
Fixed Assets (net of accumulated depreciation)	—	18,318	3,576
TOTAL ASSETS	\$ 83,360	\$ 93,011	\$ 57,885
LIABILITIES AND FUND EQUITY			
<i>Current Liabilities:</i>			
Accounts Payable	\$ 12,323	\$ 5,052	\$ 5,420
Accrued Liabilities	525	864	2,389
Obligations Under Securities Lending	—	27,450	7,226
Intergovernmental Payable	—	2,021	—
Due to Other Funds	—	781	1,833
Deferred Revenues	794	—	—
Revenue Bonds	2,464	—	—
Total Current Liabilities	16,106	36,168	16,868
<i>Noncurrent Liabilities:</i>			
Accrued Liabilities	—	1,621	3,553
Revenue Bonds	32,213	—	—
Total Noncurrent Liabilities	32,213	1,621	3,553
Total Liabilities	48,319	37,789	20,421
<i>Fund Equity:</i>			
Contributed Capital	—	39,345	1,512
<i>Retained Earnings:</i>			
<i>Reserved for:</i>			
Health Care Benefits	—	22	113
Unreserved	35,041	15,855	35,839
Total Fund Equity	35,041	55,222	37,464
TOTAL LIABILITIES AND FUND EQUITY	\$ 83,360	\$ 93,011	\$ 57,885

<u>SUPPORT SERVICES</u>	<u>TELE- COMMUNICATIONS</u>	<u>TOTAL</u>
\$ 1,957	\$ 8,393	\$ 55,862
—	—	158
—	—	1,772
1,490	6,399	42,565
1,208	102	1,773
—	1,241	7,887
5,044	4,443	42,521
7,469	—	20,572
—	—	304
<u>17,168</u>	<u>20,578</u>	<u>173,414</u>
—	—	55
—	—	47,319
—	—	47,374
—	—	29,320
—	—	29,320
<u>3,427</u>	<u>2,353</u>	<u>27,674</u>
<u>\$ 20,595</u>	<u>\$ 22,931</u>	<u>\$ 277,782</u>
\$ 2,969	\$ 2,667	\$ 28,431
346	182	4,306
1,490	6,399	42,565
—	563	2,584
124	1,157	3,895
—	—	794
—	—	2,464
<u>4,929</u>	<u>10,968</u>	<u>85,039</u>
602	267	6,043
—	—	32,213
<u>602</u>	<u>267</u>	<u>38,256</u>
<u>5,531</u>	<u>11,235</u>	<u>123,295</u>
5,257	—	46,114
8	5	148
<u>9,799</u>	<u>11,691</u>	<u>108,225</u>
<u>15,064</u>	<u>11,696</u>	<u>154,487</u>
<u>\$ 20,595</u>	<u>\$ 22,931</u>	<u>\$ 277,782</u>

STATE OF OHIO
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 1998
(amounts expressed in thousands)

	OHIO BUILDING AUTHORITY	OHIO DATA NETWORK	OHIO PENAL INDUSTRIES
OPERATING REVENUES:			
Charges for Sales and Services	\$ 26,164	\$ 37,776	\$ 100,579
Other	2,779	208	9,044
TOTAL OPERATING REVENUES	<u>28,943</u>	<u>37,984</u>	<u>109,623</u>
OPERATING EXPENSES:			
Costs of Sales and Services	21,182	—	17,944
Administration	2,680	28,677	99,820
Depreciation	—	7,112	799
Other	1,408	8,599	2,088
TOTAL OPERATING EXPENSES	<u>25,270</u>	<u>44,388</u>	<u>120,651</u>
OPERATING INCOME (LOSS)	<u>3,673</u>	<u>(6,404)</u>	<u>(11,028)</u>
NONOPERATING REVENUES (EXPENSES):			
Investment Income	2,075	882	—
Interest Expense	(2,026)	—	—
Other	(7)	(1,364)	(82)
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>42</u>	<u>(482)</u>	<u>(82)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>3,715</u>	<u>(6,886)</u>	<u>(11,110)</u>
OPERATING TRANSFERS:			
Operating Transfers-in	28,465	—	8,947
Operating Transfers-out	(29,596)	(489)	—
TOTAL OPERATING TRANSFERS	<u>(1,131)</u>	<u>(489)</u>	<u>8,947</u>
NET INCOME (LOSS)	<u>2,584</u>	<u>(7,375)</u>	<u>(2,163)</u>
RETAINED EARNINGS, JULY 1 (as restated)	<u>32,457</u>	<u>23,252</u>	<u>38,115</u>
RETAINED EARNINGS, JUNE 30	<u>\$ 35,041</u>	<u>\$ 15,877</u>	<u>\$ 35,952</u>

<u>SUPPORT SERVICES</u>	<u>TELE- COMMUNICATIONS</u>	<u>TOTAL</u>
\$ 68,627	\$ 25,021	\$ 258,167
5	818	12,854
<u>68,632</u>	<u>25,839</u>	<u>271,021</u>
58,216	2,101	99,443
9,783	22,014	162,974
537	1,544	9,992
191	1,128	13,414
<u>68,727</u>	<u>26,787</u>	<u>285,823</u>
<u>(95)</u>	<u>(948)</u>	<u>(14,802)</u>
—	460	3,417
—	—	(2,026)
11	—	(1,442)
<u>11</u>	<u>460</u>	<u>(51)</u>
<u>(84)</u>	<u>(488)</u>	<u>(14,853)</u>
—	—	37,412
—	—	(30,085)
—	—	7,327
<u>(84)</u>	<u>(488)</u>	<u>(7,526)</u>
<u>9,891</u>	<u>12,184</u>	<u>115,899</u>
<u>\$ 9,807</u>	<u>\$ 11,696</u>	<u>\$ 108,373</u>

STATE OF OHIO
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 1998
(amounts expressed in thousands)

	OHIO BUILDING AUTHORITY	OHIO DATA NETWORK	OHIO PENAL INDUSTRIES
CASH FLOWS FROM OPERATING ACTIVITIES:			
Operating Income (Loss).....	\$ 3,673	\$ (6,404)	\$ (11,028)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation	—	7,112	799
Decrease (Increase) in Assets:			
Intergovernmental Receivables	—	—	(98)
Other Receivables	273	(7)	(233)
Due from Other Funds	—	(2,555)	(644)
Inventories	—	(7)	738
Other Assets	88	—	—
Increase (Decrease) in Liabilities:			
Accounts Payable	355	4,328	279
Accrued Liabilities	—	(677)	190
Intergovernmental Payable	—	2,021	—
Due to Other Funds	—	725	(27)
Deferred Revenues	(42)	—	—
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES	4,347	4,536	(10,024)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Operating Transfers-in	28,465	—	8,947
Operating Transfers-out	(29,596)	(489)	—
NET CASH FLOWS PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	(1,131)	(489)	8,947
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Principal Payment on Bonds and Capital Leases.....	(2,736)	—	—
Interest Paid	(2,264)	—	—
Principal Receipts on Capital Leases	4,853	—	—
Acquisition and Construction of Capital Assets	—	(2,352)	(403)
Proceeds from Sales of Fixed Assets	—	—	—
NET CASH FLOWS PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(147)	(2,352)	(403)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from the Sales and Maturities of Investments	174,374	—	—
Purchase of Investments	(179,699)	—	—
Investment Income Received	2,080	1,005	—
NET CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES	(3,245)	1,005	—
NET INCREASE (DECREASE)			
IN CASH AND CASH EQUIVALENTS.....	(176)	2,700	(1,480)
CASH AND CASH EQUIVALENTS, JULY 1 (as restated)	389	33,324	10,968
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 213	\$ 36,024	\$ 9,488
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES			
Increase in Contributed Capital - Fixed Assets Donated from Other Funds.....	\$ —	\$ 5,147	\$ —

<u>SUPPORT SERVICES</u>	<u>TELE- COMMUNICATIONS</u>	<u>TOTAL</u>
\$ (95)	\$ (948)	\$ (14,802)
537	1,544	9,992
(276)	(19)	(393)
—	934	967
(343)	(764)	(4,306)
852	—	1,583
—	—	88
857	570	6,389
27	39	(421)
—	563	2,584
29	1,130	1,857
(9)	—	(51)
<u>1,579</u>	<u>3,049</u>	<u>3,487</u>
—	—	37,412
—	—	(30,085)
—	—	<u>7,327</u>
—	—	(2,736)
—	—	(2,264)
—	—	4,853
(53)	(609)	(3,417)
11	—	11
<u>(42)</u>	<u>(609)</u>	<u>(3,553)</u>
—	—	174,374
—	—	(179,699)
—	433	3,518
—	<u>433</u>	<u>(1,807)</u>
1,537	2,873	5,454
420	5,520	50,621
<u>\$ 1,957</u>	<u>\$ 8,393</u>	<u>\$ 56,075</u>

\$ — \$ — \$ 5,147

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TRUST AND AGENCY FUNDS

The **Trust Funds** account for assets held by the State in a trustee capacity. The **Agency Funds** account for assets held by the State as an agent for individuals, private organizations, other governments, and/or other funds.

Expendable Trust

The **Employment Services Fund** accounts for unemployment insurance benefit claims.

The **Unclaimed Funds Fund** accounts for assets held for owners of unclaimed intangible property. Unclaimed property is property for which the owner has not taken some action to indicate ownership interest over a certain period of time specified under Chapter 169, Ohio Revised Code.

Pension Trust

The **State Highway Patrol Retirement System Fund** accounts for the accumulation of resources for pension benefit payments to qualified employees who participate in the State Highway Patrol Retirement System.

Investment Trust

The **STAROhio Fund** accounts for the State-sponsored external investment pool, which the Treasurer of State administers for local government participants.

Agency

The **Holding and Distribution Fund** accounts for assets held until such time that a determination has been made to refund amounts to the original owners or to distribute amounts to other State funds.

The **Payroll Withholding and Fringe Benefits Fund** primarily accounts for assets held to liquidate the State's payroll withholding obligations.

The **Tax Refunds Fund** accounts for assets held to liquidate the State's tax refund obligations.

The **Deferred Compensation Fund** accounts for assets held for employees in accordance with the provisions of Internal Revenue Code Section 457.

The **Retirement Systems Fund** accounts for assets held in the custody of the Treasurer of State for the Public Employees Retirement System, Police and Firemen's Disability and Pension Fund, School Employees Retirement System, and State Teachers Retirement System. While legal custodian, the Treasurer of State does not manage or provide investment services to the foregoing retirement systems.

The **Other Fund** accounts for assets held for others, which are not accounted for in another agency fund.

The **Ohio Building Authority Fund** accounts for assets held on the Ohio Bureau of Workers' Compensation's behalf.

STATE OF OHIO
TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1998

(amounts expressed in thousands)

	<u>EXPENDABLE TRUST</u>		<u>PENSION TRUST</u>
	<u>EMPLOYMENT SERVICES</u>	<u>UNCLAIMED FUNDS</u>	<u>STATE HIGHWAY PATROL</u>
ASSETS			
Cash Equity with Treasurer	\$ —	\$ 370	\$ —
Cash and Cash Equivalents	—	3,737	33,543
Investments	160,738	139,274	550,276
Collateral on Lent Securities	—	282	23,816
Deposit with Federal Government	2,000,059	—	—
Receivables:			
Taxes	159,371	—	—
Intergovernmental	35	—	—
Other	21	21,208	1,405
Due from Other Funds	—	3,213	1,634
Deposit with Deferred Compensation Plan	—	—	—
Advances to Other Funds	—	114,629	—
Fixed Assets (net of accumulated depreciation)	—	—	2,826
Other Assets	6,911	—	19
TOTAL ASSETS	\$ 2,327,135	\$ 282,713	\$ 613,519
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ —	\$ 325	\$ 699
Accrued Liabilities	—	—	289
Obligations Under Securities Lending	—	282	23,816
Intergovernmental Payable	—	—	—
Investment Trade Payable	—	—	—
Due to Other Funds	—	—	—
Benefits Payable	24,932	—	—
Refund and Other Liabilities	15,546	—	31
Liability for Escheat Property	—	71,779	—
Liability for Deferred Compensation	—	—	—
Total Liabilities	40,478	72,386	24,835
Fund Balances:			
Reserved for:			
Pension and Other Postemployment Benefits	—	—	588,684
Unemployment Benefits	2,286,657	—	—
External Investment Pool Participants	—	—	—
Other:			
Advances to Other Funds	—	114,629	—
Unreserved/Undesignated	—	95,698	—
Total Fund Balances	2,286,657	210,327	588,684
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,327,135	\$ 282,713	\$ 613,519

<u>INVESTMENT TRUST</u>	<u>AGENCY FUNDS</u>	
<u>STAROHIO</u>		<u>TOTAL</u>
\$ —	\$ 188,677	\$ 189,047
—	114,353	151,633
4,620,125	107,118,537	112,588,950
816,464	143,783	984,345
—	—	2,000,059
—	—	159,371
—	—	35
11,633	1,127	35,394
—	3,601	8,448
—	1,025,872	1,025,872
—	—	114,629
—	—	2,826
—	396,790	403,720
<u>\$ 5,448,222</u>	<u>\$ 108,992,740</u>	<u>\$ 117,664,329</u>

\$ —	\$ —	\$ 1,024
—	—	289
816,464	143,783	984,345
—	76,020	76,020
132,411	—	132,411
—	34,329	34,329
—	—	24,932
301	107,709,323	107,725,201
—	—	71,779
—	1,029,285	1,029,285
<u>949,176</u>	<u>108,992,740</u>	<u>110,079,615</u>

—	—	588,684
—	—	2,286,657
4,499,046	—	4,499,046
—	—	144,629
—	—	95,698
<u>4,499,046</u>	<u>—</u>	<u>7,584,714</u>
<u>\$ 5,448,222</u>	<u>\$ 108,992,740</u>	<u>\$ 117,664,329</u>

STATE OF OHIO
EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1998
(amounts expressed in thousands)

	<u>EMPLOYMENT SERVICES</u>	<u>UNCLAIMED FUNDS</u>	<u>TOTAL</u>
REVENUES:			
Unemployment Taxes.....	\$ 705,380	\$ —	\$ 705,380
Federal Government.....	10,995	—	10,995
Investment Income.....	136,936	8,068	145,004
Other.....	5,673	52,264	57,937
TOTAL REVENUES	<u>858,984</u>	<u>60,332</u>	<u>919,316</u>
EXPENDITURES:			
CURRENT:			
Health and Human Services.....	666,138	—	666,138
General Government.....	—	25,980	25,980
TOTAL EXPENDITURES	<u>666,138</u>	<u>25,980</u>	<u>692,118</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	192,846	34,352	227,198
FUND BALANCES, JULY 1	<u>2,093,811</u>	<u>175,975</u>	<u>2,269,786</u>
FUND BALANCES, JUNE 30	<u>\$ 2,286,657</u>	<u>\$ 210,327</u>	<u>\$ 2,496,984</u>

STATE OF OHIO
STATEMENT OF PLAN NET ASSETS
STATE HIGHWAY PATROL RETIREMENT SYSTEM
PENSION TRUST FUND
JUNE 30, 1998
(amounts expressed in thousands)

(as of December 31, 1997)

	<u>PENSION</u>	<u>POST- EMPLOYMENT</u>	<u>TOTAL</u>
ASSETS			
Cash and Cash Equivalents	\$ 28,471	\$ 5,072	\$ 33,543
Receivables:			
Employer's Contributions	955	199	1,154
Employees' Contributions	480	—	480
Interest	1,178	210	1,388
Other	14	3	17
Total Receivables	<u>2,627</u>	<u>412</u>	<u>3,039</u>
Investments:			
Government and Corporate Bonds	110,144	19,621	129,765
Common Stock	245,810	43,787	289,597
Real Estate	29,660	5,283	34,943
Other Investments	81,460	14,511	95,971
Total Investments	<u>467,074</u>	<u>83,202</u>	<u>550,276</u>
Collateral on Lent Securities.....	20,220	3,596	23,816
Other Assets	17	2	19
Total Current Assets	<u>518,409</u>	<u>92,284</u>	<u>610,693</u>
Fixed Assets (net of accumulated depreciation)	2,399	427	2,826
TOTAL ASSETS	<u>520,808</u>	<u>92,711</u>	<u>613,519</u>
LIABILITIES			
Accounts Payable	593	106	699
Accrued Healthcare Benefits	—	222	222
Obligations Under Securities Lending.....	20,220	3,596	23,816
Other Liabilities	83	15	98
TOTAL LIABILITIES	<u>20,896</u>	<u>3,939</u>	<u>24,835</u>
FUND BALANCE RESERVED FOR EMPLOYEES'			
PENSION AND POSTEMPLOYMENT			
HEALTHCARE BENEFITS	<u><u>\$ 499,912</u></u>	<u><u>\$ 88,772</u></u>	<u><u>\$ 588,684</u></u>

STATE OF OHIO
STATEMENT OF NET ASSETS
STAROHIO INVESTMENT TRUST FUND
JUNE 30, 1998
(amounts expressed in thousands)

ASSETS

Investments:

U.S. Government and Agency Obligations.....	\$ 4,390,555
Commercial Paper.....	211,568
Repurchase Agreements.....	18,002
Collateral on Lent Securities.....	816,464
Interest Receivable.....	11,633
TOTAL ASSETS	<u>5,448,222</u>

LIABILITIES AND NET ASSETS

Obligations Under Securities Lending.....	816,464
Investment Trade Payable.....	132,411
Other Liabilities	301
TOTAL LIABILITIES	<u>949,176</u>

NET ASSETS HELD IN TRUST

FOR POOL PARTICIPANTS	<u>\$ 4,499,046</u>
------------------------------------	----------------------------

THE PRICING OF SHARES

Shares Outstanding (unlimited shares authorized).....	<u>\$ 4,499,046</u>
Net Asset Value, offering and redemption price per share.....	<u>\$ 1.00</u>

STATE OF OHIO

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)

	BALANCE JULY 1, 1997	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1998
HOLDING AND DISTRIBUTION				
ASSETS				
Cash Equity with Treasurer	\$ 29,782	\$ 952,577	\$ 950,653	\$ 31,706
Cash and Cash Equivalents	6,624	8,131	7,671	7,084
Collateral on Lent Securities	17,571	24,151	17,571	24,151
Other Receivables	101	341	91	351
Total Assets	\$ 54,078	\$ 985,200	\$ 975,986	\$ 63,292
LIABILITIES				
Obligations Under Securities Lending.....	\$ 17,571	\$ 24,151	\$ 17,571	\$ 24,151
Intergovernmental Payable	2,429	7,741	8,591	1,579
Due to Other Funds	17,434	857,212	854,619	20,027
Refund and Other Liabilities	16,644	23,315	22,424	17,535
Total Liabilities	\$ 54,078	\$ 912,419	\$ 903,205	\$ 63,292
PAYROLL WITHHOLDING AND FRINGE BENEFITS				
ASSETS				
Cash Equity with Treasurer	\$ 100,111	\$ 1,714,078	\$ 1,714,742	\$ 99,447
Cash and Cash Equivalents	54,818	131,033	131,750	54,101
Collateral on Lent Securities.....	59,086	75,801	59,086	75,801
Other Receivables	299	2,962	2,903	358
Due from Other Funds	83	4,210	4,171	122
Total Assets	\$ 214,397	\$ 1,928,084	\$ 1,912,652	\$ 229,829
LIABILITIES				
Obligations Under Securities Lending.....	\$ 59,086	\$ 75,801	\$ 59,086	\$ 75,801
Intergovernmental Payable	19,512	437,921	437,574	19,859
Due to Other Funds	21,591	151,829	159,118	14,302
Refund and Other Liabilities	114,208	1,019,181	1,013,522	119,867
Total Liabilities	\$ 214,397	\$ 1,684,732	\$ 1,669,300	\$ 229,829
TAX REFUNDS				
ASSETS				
Cash Equity with Treasurer	\$ 7,634	\$ 1,052,771	\$ 1,058,567	\$ 1,838
Collateral on Lent Securities.....	4,503	1,399	4,503	1,399
Total Assets	\$ 12,137	\$ 1,054,170	\$ 1,063,070	\$ 3,237
LIABILITIES				
Obligations Under Securities Lending.....	\$ 4,503	\$ 1,399	\$ 4,503	\$ 1,399
Refund and Other Liabilities	7,634	1,052,771	1,058,567	1,838
Total Liabilities	\$ 12,137	\$ 1,054,170	\$ 1,063,070	\$ 3,237

(continued)

STATE OF OHIO

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)

(continued)

	BALANCE JULY 1, 1997	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1998
DEFERRED COMPENSATION				
ASSETS				
Due from Other Funds	\$ 3,232	\$ 82,351	\$ 82,170	\$ 3,413
Deposit with Deferred Compensation Plan	852,788	220,612	47,528	1,025,872
Total Assets	\$ 856,020	\$ 302,963	\$ 129,698	\$ 1,029,285
LIABILITIES				
Liability for Deferred Compensation	\$ 856,020	\$ 302,963	\$ 129,698	\$ 1,029,285
Total Liabilities	\$ 856,020	\$ 302,963	\$ 129,698	\$ 1,029,285
RETIREMENT SYSTEMS				
ASSETS				
Investments	\$ 83,778,755	\$ 186,262,003	\$ 162,952,674	\$ 107,088,084
Total Assets	\$ 83,778,755	\$ 186,262,003	\$ 162,952,674	\$ 107,088,084
LIABILITIES				
Refund and Other Liabilities:				
Liability to:				
Public Employees Retirement System	\$ 37,383,137	\$ 49,007,433	\$ 41,769,368	\$ 44,621,202
Police and Firemen's Disability and Pension Fund	5,271,804	12,383,739	10,232,024	7,423,519
School Employees Retirement System ...	5,160,070	49,735,920	47,410,860	7,485,130
State Teachers Retirement System	35,963,744	75,134,911	63,540,422	47,558,233
Total Liabilities	\$ 83,778,755	\$ 186,262,003	\$ 162,952,674	\$ 107,088,084
OTHER				
ASSETS				
Cash Equity with Treasurer	\$ 70,900	\$ 1,383,267	\$ 1,398,481	\$ 55,686
Cash and Cash Equivalents.....	81,593	190,291,509	190,319,934	53,168
Investments	41,044	7,671	31,558	17,157
Collateral on Lent Securities.....	41,836	42,432	41,836	42,432
Other Receivables	202	1,854	1,825	231
Due from Other Funds	47	1,391	1,372	66
Other Assets	384,179	118,652	106,041	396,790
Total Assets	\$ 619,801	\$ 191,846,776	\$ 191,901,047	\$ 565,530
LIABILITIES				
Obligations Under Securities Lending.....	\$ 41,836	\$ 42,432	\$ 41,836	\$ 42,432
Intergovernmental Payable	70,013	1,381,856	1,397,287	54,582
Refund and Other Liabilities	507,952	190,395,968	190,435,404	468,516
Total Liabilities	\$ 619,801	\$ 191,820,256	\$ 191,874,527	\$ 565,530

	BALANCE JULY 1, 1997	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1998
OHIO BUILDING AUTHORITY				
ASSETS				
Investments	\$ 13,258	\$ 28,467	\$ 28,429	\$ 13,296
Other Receivables	235	648	696	187
Total Assets	\$ 13,493	\$ 29,115	\$ 29,125	\$ 13,483
LIABILITIES				
Refund and Other Liabilities	\$ 13,493	\$ 29,115	\$ 29,125	\$ 13,483
Total Liabilities	\$ 13,493	\$ 29,115	\$ 29,125	\$ 13,483
TOTAL AGENCY				
ASSETS				
Cash Equity with Treasurer	\$ 208,427	\$ 5,102,693	\$ 5,122,443	\$ 188,677
Cash and Cash Equivalents.....	143,035	190,430,673	190,459,355	114,353
Investments	83,833,057	186,298,141	163,012,661	107,118,537
Collateral on Lent Securities.....	122,996	143,783	122,996	143,783
Other Receivables	837	5,805	5,515	1,127
Due from Other Funds	3,362	87,952	87,713	3,601
Deposit with Deferred Compensation Plan	852,788	220,612	47,528	1,025,872
Other Assets	384,179	118,652	106,041	396,790
Total Assets	\$ 85,548,681	\$ 382,408,311	\$ 358,964,252	\$ 108,992,740
LIABILITIES				
Obligations Under Securities Lending.....	\$ 122,996	\$ 143,783	\$ 122,996	\$ 143,783
Intergovernmental Payable	91,954	1,827,518	1,843,452	76,020
Due to Other Funds	39,025	1,009,041	1,013,737	34,329
Refund and Other Liabilities	84,438,686	378,782,353	355,511,716	107,709,323
Liability for Deferred Compensation	856,020	302,963	129,698	1,029,285
Total Liabilities	\$ 85,548,681	\$ 382,065,658	\$ 358,621,599	\$ 108,992,740

GENERAL FIXED ASSETS ACCOUNT GROUP

The **General Fixed Assets Account Group** accounts for fixed assets acquired or constructed for use by the State for general governmental purposes. These include all fixed assets except those accounted for in the proprietary, trust, and college and university funds.

STATE OF OHIO

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY SOURCE FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)

	<u>BALANCE</u> JULY 1, 1997	<u>BEGINNING</u> <u>BALANCE</u> <u>ADJUSTMENTS</u>	<u>ADDITIONS</u>	<u>DELETIONS/</u> <u>NET</u> <u>TRANSFERS</u>	<u>BALANCE</u> JUNE 30, 1998
GENERAL FIXED ASSETS:					
Land	\$ 186,169	\$ 73	\$ 11,997	\$ (216)	\$ 198,023
Buildings	2,167,257	10,355	101,886	(22,691)	2,256,807
Land Improvements	155,364	44	3,563	(1,984)	156,987
Machinery and Equipment	214,561	16,060	28,299	(30,109)	228,811
State Vehicles	225,095	617	27,736	(22,569)	230,879
Construction-in-Progress	446,095	55,714	487,246	(400,157)	588,898
TOTAL GENERAL FIXED ASSETS	<u>\$ 3,394,541</u>	<u>\$ 82,863</u>	<u>\$ 660,727</u>	<u>\$ (477,726)</u>	<u>\$ 3,660,405</u>
INVESTMENT IN GENERAL FIXED ASSETS					
BY SOURCE:					
ACQUIRED BEFORE JULY 1, 1987	\$ 1,080,995	\$ 160	\$ 321	\$ (30,921)	\$ 1,050,555
ACQUIRED ON OR AFTER JULY 1, 1987:					
General Fund Revenues	130,350	11,701	15,355	(10,959)	146,447
Special Revenue Fund Revenues	445,369	11,797	59,131	(39,646)	476,651
Capital Projects Funds:					
Special Obligation Bonds	1,694,012	59,070	580,458	(395,372)	1,938,168
Certificates of Participation	4,044	—	—	—	4,044
Donations	39,771	135	5,462	(828)	44,540
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>\$ 3,394,541</u>	<u>\$ 82,863</u>	<u>\$ 660,727</u>	<u>\$ (477,726)</u>	<u>\$ 3,660,405</u>

STATE OF OHIO

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)

	<u>BALANCE</u> JULY 1, 1997	<u>BEGINNING</u> <u>BALANCE</u> <u>ADJUSTMENTS</u>	<u>ADDITIONS</u>	<u>DELETIONS/</u> <u>NET</u> <u>TRANSFERS</u>	<u>BALANCE</u> JUNE 30, 1998
REPORTING FUNCTION:					
Primary, Secondary and Other Education	\$ 137,017	\$ 89	\$ 3,375	\$ (2,282)	\$ 138,199
Higher Education Support	353	—	—	—	353
Public Assistance and Medicaid	3,808	4,952	—	—	8,760
Health and Human Services	590,256	(279)	30,672	(39,766)	580,883
Justice and Public Protection	918,904	11,808	18,454	(8,467)	940,699
Environmental Protection and Natural Resources	354,342	(123)	11,621	(2,876)	362,964
Transportation	414,671	(82)	77,520	(17,962)	474,147
General Government	466,845	3,047	28,283	(5,767)	492,408
Community and Economic Development	62,250	7,737	3,556	(449)	73,094
TOTAL GENERAL FIXED ASSETS					
ALLOCATED TO FUNCTIONS	2,948,446	27,149	173,481	(77,569)	3,071,507
Construction-in-Progress	446,095	55,714	487,246	(400,157)	588,898
TOTAL GENERAL FIXED ASSETS	<u>\$ 3,394,541</u>	<u>\$ 82,863</u>	<u>\$ 660,727</u>	<u>\$ (477,726)</u>	<u>\$ 3,660,405</u>

STATE OF OHIO

SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION

JUNE 30, 1998

(amounts expressed in thousands)

	<u>LAND</u>	<u>BUILDINGS</u>	<u>LAND IMPROVEMENTS</u>	<u>MACHINERY and EQUIPMENT</u>	<u>STATE VEHICLES</u>	<u>TOTAL</u>
REPORTING FUNCTION:						
Primary, Secondary and Other Education	\$ 14,001	\$ 110,037	\$ 3,455	\$ 9,669	\$ 1,037	\$ 138,199
Higher Education Support	—	—	—	338	15	353
Public Assistance and Medicaid	—	—	—	8,745	15	8,760
Health and Human Services	6,467	459,108	54,972	50,678	9,658	580,883
Justice and Public Protection	9,651	800,845	42,197	38,109	49,897	940,699
Environmental Protection and Natural Resources	128,997	151,137	35,801	16,452	30,577	362,964
Transportation	21,009	231,876	11,212	82,147	127,903	474,147
General Government	15,074	441,132	8,133	20,457	7,612	492,408
Community and Economic Development	2,824	62,672	1,217	2,216	4,165	73,094
TOTAL GENERAL FIXED ASSETS ALLOCATED TO FUNCTIONS	<u>\$ 198,023</u>	<u>\$ 2,256,807</u>	<u>\$ 156,987</u>	<u>\$ 228,811</u>	<u>\$ 230,879</u>	<u>3,071,507</u>
Construction-in-Progress						<u>588,898</u>
TOTAL GENERAL FIXED ASSETS.....						<u>\$ 3,660,405</u>

DISCRETELY PRESENTED COMPONENT UNIT FUNDS

The **Discretely Presented Component Unit Funds** account for the financial activities of the State of Ohio's component units, organizations that are legally separate from the State's primary government and for which the primary government is financially accountable. The Discretely Presented Component Unit Funds are presented in two separate reporting categories, **Proprietary Funds** and **College and University Funds**.

Proprietary Funds

The **Ohio Water Development Authority Fund** accounts for the revenues and expenses associated with the Ohio Water Development Authority's operations and its programs, which provide financial assistance to local governments for the construction of wastewater and sewage facilities.

College and University Funds

The **Ohio State University Fund** accounts for operations of Ohio State University, its hospitals and clinics, the Ohio State University Foundation, the Ohio Agricultural Research and Development Center, the Ohio Supercomputer Center, the Ohio State University Research Foundation, the Ohio State University Student Loan Foundation, Inc., the Transportation Research Center of Ohio, Inc., Campus Partners for Community Urban Redevelopment, Inc., Hospital Helicopter Consortium of Central Ohio, Inc., University Affiliates, Inc., Reading Recovery and Early Literacy, Inc., Ohio State University Retirees Association, and OSU Managed Health Care Systems, Inc.

The **University of Cincinnati Fund** accounts for the operations of the University of Cincinnati, the University of Cincinnati Foundation, and the Endowment Fund Association of the University of Cincinnati.

The **Ohio University Fund** accounts for the operations of Ohio University located in Athens, Ohio.

The **Miami University Fund** accounts for the operations of Miami University located in Oxford, Ohio.

The **University of Akron Fund** accounts for the operations of the University of Akron.

The **Bowling Green State University Fund** accounts for the operations of Bowling Green State University.

The **Kent State University Fund** accounts for the operations of Kent State University.

The **University of Toledo Fund** accounts for the operations of the University of Toledo, including the University of Toledo Real Estate Corporation.

The **Cleveland State University Fund** accounts for the operations of Cleveland State University.

The **Youngstown State University Fund** accounts for the operations of Youngstown State University.

The **Wright State University Fund** accounts for the operations of Wright State University located in Dayton, Ohio.

The **Shawnee State University Fund** accounts for the operations of Shawnee State University located in Portsmouth, Ohio.

The **Central State University Fund** accounts for the operations of Central State University located in Wilberforce, Ohio.

The **Medical College of Ohio Fund** accounts for the operations of the Medical College of Ohio at Toledo and its hospital.

The **Terra State Community College Fund** accounts for the operations of Terra State Community College located in Fremont, Ohio.

The **Columbus State Community College Fund** accounts for the operations of Columbus State Community College and the Columbus State Community College Development Foundation, Inc.

The **Clark State Community College Fund** accounts for the operations of Clark State Community College located in Springfield, Ohio.

The **Edison State Community College Fund** accounts for the operations of Edison State Community College located in Piqua, Ohio.

The **Southern State Community College Fund** accounts for the operations of Southern State Community College located in Hillsboro, Ohio.

The **Washington State Community College Fund** accounts for the operations of Washington State Community College located in Marietta, Ohio.

The **Cincinnati State Community College Fund** accounts for the operations of Cincinnati State Community College.

The **Northwest State Community College Fund** accounts for the operations of Northwest State Community College located in Archbold, Ohio.

The **Owens State Community College Fund** accounts for the operations of Owens State Community College located in Toledo, Ohio.

STATE OF OHIO
DISCRETELY PRESENTED COMPONENT UNITS
COMBINING BALANCE SHEET
JUNE 30, 1998
(amounts expressed in thousands)

	<u>PROPRIETARY</u>
	<u>OHIO WATER DEVELOPMENT AUTHORITY</u>
ASSETS	
Cash Equity with Treasurer	\$ 241
Cash and Cash Equivalents	10,090
Investments	883,437
Receivables:	
Intergovernmental	59
Loans, Net	1,750,905
Other	268
Due from Other Funds	844
Inventories	—
Deposit with Deferred Compensation Plan	877
Restricted Assets:	
Cash and Cash Equivalents	—
Investments	—
Fixed Assets (net of accumulated depreciation)	164
Other Assets	19,827
TOTAL ASSETS	\$ 2,666,712
LIABILITIES, FUND EQUITY AND OTHER CREDITS	
Liabilities:	
Accounts Payable	\$ 22,040
Accrued Liabilities	8,203
Intergovernmental Payable	—
Due to Other Funds	844
Deferred Revenues	—
Refund and Other Liabilities	3,697
Liability for Deferred Compensation	877
Revenue Bonds and Notes	1,465,761
Certificates of Participation	—
Total Liabilities	<u>1,501,422</u>
Fund Equity and Other Credits:	
Investment in General Fixed Assets	—
Retained Earnings:	
Unreserved	1,165,290
Fund Balances:	
Reserved for:	
Restricted Fund Balances	—
Unreserved/Designated	—
Unreserved/Undesignated	—
Total Fund Equity and Other Credits	<u>1,165,290</u>
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 2,666,712

COLLEGES AND UNIVERSITIES

OHIO STATE UNIVERSITY	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
51,673	43,978	9,045	2,881	83	2,159	4,333	1,389
1,440,841	687,541	114,873	170,001	120,489	85,052	97,819	59,489
7,838	—	—	—	—	119	618	281
53,703	29,150	8,957	8,498	9,701	8,508	17,928	12,604
204,149	67,473	17,845	12,563	12,244	7,532	14,231	13,232
255,225	109,570	6,463	16,805	6	7,487	8,479	5,351
18,226	4,382	2,419	3,012	1,234	2,276	4,344	244
—	—	1,898	—	—	—	1,021	502
—	—	1	—	—	58	—	—
10,704	—	—	—	897	—	93	—
2,445,678	1,091,312	533,585	514,945	482,473	367,194	420,156	437,588
27,838	692,594	4,258	291	4,953	32	5,113	8,141
\$ 4,515,875	\$ 2,726,000	\$ 699,344	\$ 728,996	\$ 632,080	\$ 480,417	\$ 574,135	\$ 538,821
\$ 75,977	\$ 26,739	\$ 7,561	\$ 9,071	\$ 5,116	\$ 5,334	\$ 10,549	\$ 4,810
195,894	199,412	30,263	43,580	38,633	26,898	23,607	21,502
—	—	1,082	—	—	—	—	—
255,225	109,570	6,463	16,805	6	7,487	8,479	5,351
65,141	10,892	14,491	6,653	11,719	5,381	11,892	12,106
24,932	63,477	3,564	3,253	2,124	818	2,019	6,813
—	—	1,898	—	—	—	1,021	502
216,269	234,982	48,950	28,202	35,096	40,470	63,250	81,985
11,965	2,180	—	—	—	—	—	—
845,403	647,252	114,272	107,564	92,694	86,388	120,817	133,069
2,231,257	869,509	484,136	464,446	452,881	326,144	381,536	342,088
—	—	—	—	—	—	—	—
1,069,792	1,196,988	51,866	79,718	53,100	50,631	23,948	24,300
369,423	12,251	48,432	70,721	30,078	17,254	32,807	30,868
—	—	638	6,547	3,327	—	15,027	8,496
3,670,472	2,078,748	585,072	621,432	539,386	394,029	453,318	405,752
\$ 4,515,875	\$ 2,726,000	\$ 699,344	\$ 728,996	\$ 632,080	\$ 480,417	\$ 574,135	\$ 538,821

(continued)

STATE OF OHIO
DISCRETELY PRESENTED COMPONENT UNITS
COMBINING BALANCE SHEET
JUNE 30, 1998
(amounts expressed in thousands)
(continued)

COLLEGES AND UNIVERSITIES

	CLEVELAND STATE UNIVERSITY	YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY
ASSETS				
Cash Equity with Treasurer	\$ —	\$ —	\$ —	\$ —
Cash and Cash Equivalents	1,130	4,465	13,066	7,329
Investments	46,854	19,399	59,355	6,208
Receivables:				
Intergovernmental	—	—	1,576	—
Loans, Net	8,913	2,601	12,416	18
Other	11,318	6,289	10,145	2,158
Due from Other Funds	—	4,069	5,158	1,278
Inventories	197	1,569	478	141
Deposit with Deferred Compensation Plan	—	—	—	—
Restricted Assets:				
Cash and Cash Equivalents	—	148	85	353
Investments	—	4,546	—	186
Fixed Assets (net of accumulated depreciation)	460,989	296,623	313,946	84,487
Other Assets	2,065	377	4,543	546
TOTAL ASSETS	\$ 531,466	\$ 340,086	\$ 420,768	\$ 102,704
LIABILITIES, FUND EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts Payable	\$ 3,530	\$ 1,230	\$ 5,778	\$ 800
Accrued Liabilities	19,106	20,700	19,813	2,756
Intergovernmental Payable	—	—	—	—
Due to Other Funds	—	4,069	5,158	1,278
Deferred Revenues	7,956	5,131	8,916	392
Refund and Other Liabilities	3,006	30	7,034	65
Liability for Deferred Compensation	—	—	—	—
Revenue Bonds and Notes	13,240	18,013	13,363	4,180
Certificates of Participation	—	—	—	—
Total Liabilities	46,838	49,173	60,062	9,471
Fund Equity and Other Credits:				
Investment in General Fixed Assets	444,445	276,690	299,755	80,779
Retained Earnings:				
Unreserved	—	—	—	—
Fund Balances:				
Reserved for:				
Restricted Fund Balances	17,927	12,741	26,643	857
Unreserved/Designated	21,132	1,482	34,308	—
Unreserved/Undesignated	1,124	—	—	11,597
Total Fund Equity and Other Credits	484,628	290,913	360,706	93,233
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 531,466	\$ 340,086	\$ 420,768	\$ 102,704

COLLEGES AND UNIVERSITIES

CENTRAL STATE UNIVERSITY	MEDICAL COLLEGE OF OHIO	TERRA STATE COMMUNITY COLLEGE	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE	SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3,979	760	1,867	34,151	163	898	902	1,384
192	61,200	1,818	14,402	4,232	1,288	100	—
2,451	11,089	55	—	—	59	—	1,101
533	4,772	—	574	26	—	75	—
2,497	23,169	689	3,171	1,085	1,455	883	632
2,721	—	332	9,668	—	309	—	—
—	2,775	249	977	162	187	100	146
—	—	519	—	—	—	—	—
912	180	—	1,174	—	—	351	197
—	—	—	—	—	—	—	—
94,098	291,113	36,140	108,460	41,208	22,456	17,156	20,377
—	261	26	30	156	128	25	330
\$ 107,383	\$ 395,319	\$ 41,695	\$ 172,607	\$ 47,032	\$ 26,780	\$ 19,592	\$ 24,167
\$ 1,082	\$ 13,412	\$ 138	\$ 967	\$ 597	\$ —	\$ —	\$ 153
2,940	29,446	1,445	1,567	629	390	684	636
2,721	—	332	9,668	—	309	—	—
2,746	—	185	4,545	418	1,159	501	1,332
406	4,569	—	6,901	361	164	10	—
3,984	—	519	14,850	—	220	—	—
—	—	—	—	—	—	—	—
13,879	47,427	2,619	38,498	2,005	2,242	1,195	2,121
90,114	288,166	36,135	95,139	41,208	22,235	16,781	20,377
—	—	—	—	—	—	—	—
—	7,491	119	2,548	1,981	262	590	—
1,599	2,834	818	22,998	1,178	2,041	1,026	227
1,791	49,401	2,004	13,424	660	—	—	1,442
93,504	347,892	39,076	134,109	45,027	24,538	18,397	22,046
\$ 107,383	\$ 395,319	\$ 41,695	\$ 172,607	\$ 47,032	\$ 26,780	\$ 19,592	\$ 24,167

(continued)

STATE OF OHIO
DISCRETELY PRESENTED COMPONENT UNITS
COMBINING BALANCE SHEET
JUNE 30, 1998
(amounts expressed in thousands)
(continued)

COLLEGES AND UNIVERSITIES

	CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL
ASSETS				
Cash Equity with Treasurer	\$ —	\$ —	\$ —	\$ 241
Cash and Cash Equivalents	961	2,039	426	199,151
Investments	7,834	—	12,134	3,894,558
Receivables:				
Intergovernmental	—	—	426	25,672
Loans, Net	822	—	669	1,931,373
Other	1,552	477	1,772	416,829
Due from Other Funds	3,421	—	448	437,634
Inventories	—	160	486	43,764
Deposit with Deferred Compensation Plan	—	—	5,046	9,863
Restricted Assets:				
Cash and Cash Equivalents	—	73	—	3,532
Investments	—	—	—	16,426
Fixed Assets (net of accumulated depreciation)	62,138	19,808	79,405	8,241,499
Other Assets	163	—	535	772,232
TOTAL ASSETS	\$ 76,891	\$ 22,557	\$ 101,347	\$ 15,992,774
LIABILITIES, FUND EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts Payable	\$ 1,716	\$ 48	\$ 1,178	\$ 197,826
Accrued Liabilities	3,609	636	3,333	695,682
Intergovernmental Payable	—	—	552	1,634
Due to Other Funds	3,421	—	448	437,634
Deferred Revenues	2,306	105	1,544	175,511
Refund and Other Liabilities	46	9	52	133,350
Liability for Deferred Compensation	—	—	5,046	9,863
Revenue Bonds and Notes	—	—	—	2,282,815
Certificates of Participation	—	—	—	14,145
Total Liabilities	<u>11,098</u>	<u>798</u>	<u>12,153</u>	<u>3,948,460</u>
Fund Equity and Other Credits:				
Investment in General Fixed Assets	60,884	19,780	79,328	7,423,813
Retained Earnings:				
Unreserved	—	—	—	1,165,290
Fund Balances:				
Reserved for:				
Restricted Fund Balances	411	198	858	2,622,969
Unreserved/Designated	723	1,024	950	322,500
Unreserved/Undesignated	3,775	757	8,058	509,742
Total Fund Equity and Other Credits	<u>65,793</u>	<u>21,759</u>	<u>89,194</u>	<u>12,044,314</u>
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 76,891	\$ 22,557	\$ 101,347	\$ 15,992,774

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STATE OF OHIO

DISCRETELY PRESENTED COMPONENT UNITS - COLLEGE AND UNIVERSITY FUNDS COMBINING STATEMENT OF CHANGES IN FUND BALANCES FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)

	OHIO STATE UNIVERSITY	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY
REVENUES AND OTHER ADDITIONS:			
Unrestricted Current Fund Revenues	\$ 1,020,787	\$ 294,505	\$ 192,490
Local Appropriations-Restricted	14,564	20	—
Federal Grants and Contracts-Restricted	158,095	90,171	29,941
State Grants and Contracts-Restricted	28,442	8,935	7,890
Local Grants and Contracts-Restricted	1,114	468	449
Private Gifts, Grants and Contracts-Restricted	186,612	56,891	11,920
Endowment Income-Restricted	12,900	14,908	640
Investment Income-Restricted	141,914	115,169	7,740
Interest on Loans Receivable	2,469	707	168
Investment in Plant-Additions	277,771	58,580	33,094
Other	—	1,249	496
TOTAL REVENUES AND OTHER ADDITIONS	1,844,668	641,603	284,828
EXPENDITURES AND OTHER DEDUCTIONS:			
Educational and General Expenditures	1,094,444	519,408	301,518
Auxiliary Enterprises Expenditures	113,013	52,960	52,787
Hospital Expenditures	431,602	—	—
Indirect Costs Recovered	36,898	21,696	3,758
Grant Refunds and Adjustments	214	271	130
Loan Cancellations and Write-offs	580	2,132	56
Administrative and Collection Costs	740	—	83
Expended for Plant Facilities	151,445	7,943	7,404
Retirement of Indebtedness	19,477	12,794	2,496
Interest on Indebtedness	9,284	8,979	2,398
Investment in Plant-Deductions	53,720	12,083	41,346
Other	1,225	4,311	—
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	1,912,642	642,577	411,976
TRANSFERS:			
Operating Transfers from Primary Government	406,596	184,335	129,478
NET INCREASE (DECREASE) FOR THE YEAR	338,622	183,361	2,330
FUND BALANCE AND OTHER CREDITS, JULY 1 (as restated)	3,331,850	1,895,387	582,742
FUND BALANCE AND OTHER CREDITS, JUNE 30	\$ 3,670,472	\$ 2,078,748	\$ 585,072

<u>MIAMI UNIVERSITY</u>	<u>UNIVERSITY OF AKRON</u>	<u>BOWLING GREEN STATE UNIVERSITY</u>	<u>KENT STATE UNIVERSITY</u>	<u>UNIVERSITY OF TOLEDO</u>	<u>CLEVELAND STATE UNIVERSITY</u>
\$ 205,076	\$ 123,967	\$ 155,372	\$ 171,008	\$ 142,273	\$ 75,989
—	—	—	—	—	—
10,445	17,435	9,719	28,930	18,640	13,933
2,692	5,762	3,722	6,237	8,455	7,098
314	1,274	37	248	458	278
23,077	16,256	2,466	2,709	9,502	5,050
2,295	565	36	—	—	89
6,948	7,094	3,439	77	6,707	297
157	172	—	460	206	269
41,759	21,779	15,319	21,720	30,602	40,306
596	2,146	299	3,209	1,532	—
293,359	196,450	190,409	234,598	218,375	143,309
214,434	229,428	191,267	242,192	205,882	152,366
66,400	26,753	46,487	50,108	41,024	11,114
—	—	—	—	—	—
1,161	2,291	612	1,614	1,482	1,172
25	169	—	48	—	3
63	178	11	543	142	112
108	559	54	19	—	164
13,341	2,521	3,347	4,455	11,595	4,515
3,234	3,036	3,485	3,406	4,894	775
2,562	2,346	2,371	3,137	5,394	719
15,169	4,805	9,983	2,719	3,818	2,015
87	382	4,972	1,915	802	—
316,584	272,468	262,589	310,156	275,033	172,955
72,330	97,465	76,853	105,962	82,602	67,385
49,105	21,447	4,673	30,404	25,944	37,739
572,327	517,939	389,356	422,914	379,808	446,889
\$ 621,432	\$ 539,386	\$ 394,029	\$ 453,318	\$ 405,752	\$ 484,628

(continued)

STATE OF OHIO

DISCRETELY PRESENTED COMPONENT UNITS - COLLEGE AND UNIVERSITY FUNDS COMBINING STATEMENT OF CHANGES IN FUND BALANCES FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)

(continued)

	YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY
REVENUES AND OTHER ADDITIONS:			
Unrestricted Current Fund Revenues	\$ 57,730	\$ 94,790	\$ 13,397
Local Appropriations-Restricted	—	—	—
Federal Grants and Contracts-Restricted	8,110	21,769	4,385
State Grants and Contracts-Restricted	3,514	4,876	2,671
Local Grants and Contracts-Restricted	90	624	316
Private Gifts, Grants and Contracts-Restricted	10,144	6,695	739
Endowment Income-Restricted	201	121	—
Investment Income-Restricted	234	1,560	99
Interest on Loans Receivable	52	278	—
Investment in Plant-Additions	24,943	25,987	2,353
Other	1,850	101	186
TOTAL REVENUES AND OTHER ADDITIONS	106,868	156,801	24,146
EXPENDITURES AND OTHER DEDUCTIONS:			
Educational and General Expenditures	95,193	186,386	30,629
Auxiliary Enterprises Expenditures	16,544	15,194	3,345
Hospital Expenditures	—	—	—
Indirect Costs Recovered	118	3,528	—
Grant Refunds and Adjustments	—	34	—
Loan Cancellations and Write-offs	45	160	—
Administrative and Collection Costs	7	52	—
Expended for Plant Facilities	6,094	4,263	114
Retirement of Indebtedness	545	1,188	236
Interest on Indebtedness	992	712	284
Investment in Plant-Deductions	6,395	13,768	45
Other	473	—	112
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	126,406	225,285	34,765
TRANSFERS:			
Operating Transfers from Primary Government	46,508	86,306	14,138
NET INCREASE (DECREASE) FOR THE YEAR.....	26,970	17,822	3,519
FUND BALANCE AND OTHER CREDITS, JULY 1 (as restated)	263,943	342,884	89,714
FUND BALANCE AND OTHER CREDITS, JUNE 30	\$ 290,913	\$ 360,706	\$ 93,233

<u>CENTRAL STATE UNIVERSITY</u>	<u>MEDICAL COLLEGE OF OHIO</u>	<u>TERRA STATE COMMUNITY COLLEGE</u>	<u>COLUMBUS STATE COMMUNITY COLLEGE</u>	<u>CLARK STATE COMMUNITY COLLEGE</u>	<u>EDISON STATE COMMUNITY COLLEGE</u>
\$ 10,699	\$ 183,704	\$ 5,356	\$ 40,098	\$ 7,067	\$ 5,416
—	—	—	—	—	—
9,717	9,514	1,742	5,929	1,735	975
924	1,580	231	2,590	373	171
—	—	2	—	—	—
735	1,943	23	955	78	42
60	—	—	—	114	6
119	1,617	5	274	110	7
17	84	—	6	—	—
723	23,216	701	2,385	2,716	1,325
21	—	—	204	—	93
23,015	221,658	8,060	52,441	12,193	8,035
30,436	73,559	13,179	65,057	13,328	10,469
3,026	6,200	750	5,500	1,680	796
—	130,677	—	—	—	—
431	—	11	—	—	—
—	—	—	—	—	—
423	—	—	7	—	—
—	—	—	1	—	—
4	18,051	23	—	—	200
218	—	—	—	—	—
198	—	—	—	—	—
8,674	6,006	411	757	146	193
—	—	—	14	—	3
43,410	234,493	14,374	71,336	15,154	11,661
17,303	36,033	6,220	30,386	6,330	4,773
(3,092)	23,198	(94)	11,491	3,369	1,147
96,596	324,694	39,170	122,618	41,658	23,391
\$ 93,504	\$ 347,892	\$ 39,076	\$ 134,109	\$ 45,027	\$ 24,538

(continued)

STATE OF OHIO

DISCRETELY PRESENTED COMPONENT UNITS - COLLEGE AND UNIVERSITY FUNDS COMBINING STATEMENT OF CHANGES IN FUND BALANCES FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)

(continued)

	SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE
REVENUES AND OTHER ADDITIONS:			
Unrestricted Current Fund Revenues	\$ 4,006	\$ 5,988	\$ 20,088
Local Appropriations-Restricted	—	—	—
Federal Grants and Contracts-Restricted	2,479	2,039	2,883
State Grants and Contracts-Restricted	1,312	632	2,182
Local Grants and Contracts-Restricted	138	—	37
Private Gifts, Grants and Contracts-Restricted	61	1	471
Endowment Income-Restricted	—	—	42
Investment Income-Restricted	—	—	—
Interest on Loans Receivable	—	—	5
Investment in Plant-Additions	1,033	209	6,953
Other	65	—	2
TOTAL REVENUES AND OTHER ADDITIONS	9,094	8,869	32,663
EXPENDITURES AND OTHER DEDUCTIONS:			
Educational and General Expenditures	10,405	12,137	38,140
Auxiliary Enterprises Expenditures	835	659	983
Hospital Expenditures	—	—	—
Indirect Costs Recovered	—	—	57
Grant Refunds and Adjustments	—	—	—
Loan Cancellations and Write-offs	—	—	68
Administrative and Collection Costs	—	—	1
Expended for Plant Facilities	—	—	—
Retirement of Indebtedness	—	—	—
Interest on Indebtedness	—	—	—
Investment in Plant-Deductions	—	867	1,615
Other	—	—	—
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	11,240	13,663	40,864
TRANSFERS:			
Operating Transfers from Primary Government	3,727	4,228	15,967
NET INCREASE (DECREASE) FOR THE YEAR	1,581	(566)	7,766
FUND BALANCE AND OTHER CREDITS, JULY 1 (as restated)	16,816	22,612	58,027
FUND BALANCE AND OTHER CREDITS, JUNE 30	\$ 18,397	\$ 22,046	\$ 65,793

<u>NORTHWEST STATE COMMUNITY COLLEGE</u>	<u>OWENS STATE COMMUNITY COLLEGE</u>	<u>TOTAL</u>
\$ 6,063	\$ 23,845	\$ 2,859,714
—	—	14,584
1,195	6,948	456,729
814	2,336	103,439
—	—	5,847
—	72	336,442
—	—	31,977
10	2	293,422
—	16	5,066
2,535	4,732	640,741
10	232	12,291
<u>10,627</u>	<u>38,183</u>	<u>4,760,252</u>
10,146	48,284	3,788,287
1,171	4,430	521,759
—	—	562,279
—	—	74,829
—	—	894
—	12	4,532
—	55	1,843
16	1,198	236,529
—	—	55,784
—	—	39,376
—	73	184,608
—	—	14,296
<u>11,333</u>	<u>54,052</u>	<u>5,485,016</u>
3,780	21,727	1,520,432
<u>3,074</u>	<u>5,858</u>	<u>795,668</u>
18,685	83,336	10,083,356
<u>\$ 21,759</u>	<u>\$ 89,194</u>	<u>\$ 10,879,024</u>

STATE OF OHIO

DISCRETELY PRESENTED COMPONENT UNITS - COLLEGE AND UNIVERSITY FUNDS COMBINING STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)

	OHIO STATE UNIVERSITY	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY
REVENUES:			
Tuition, Fees and Other Student Charges	\$ 308,180	\$ 154,227	\$ 126,017
Local Appropriations	15,893	—	—
Federal Grants and Contracts	159,562	89,141	28,944
State Grants and Contracts	30,267	8,541	6,075
Local Grants and Contracts	1,545	478	470
Private Gifts, Grants and Contracts	150,655	32,391	11,459
Endowment Income	26,297	26,101	421
Sales and Services	589,760	95,552	51,222
Investment Income	25,511	11,807	4,187
Other Sources	49,377	9,539	7,259
TOTAL REVENUES	1,357,047	427,777	236,054
EXPENDITURES AND MANDATORY TRANSFERS:			
EDUCATIONAL AND GENERAL:			
Instruction and Departmental Research	465,664	193,637	134,296
Separately Budgeted Research	198,725	73,088	17,927
Public Service	86,797	39,708	8,964
Academic Support	85,074	50,434	35,201
Student Services	43,418	22,648	16,386
Institutional Support	81,594	49,813	30,722
Operation and Maintenance of Plant	60,050	37,126	24,130
Scholarships and Fellowships	73,122	52,955	33,892
TOTAL EDUCATIONAL AND GENERAL	1,094,444	519,409	301,518
AUXILIARY ENTERPRISES	113,013	52,960	52,787
HOSPITALS	431,602	—	—
TOTAL EXPENDITURES	1,639,059	572,369	354,305
MANDATORY TRANSFERS, NET:			
Principal and Interest	31,323	20,286	4,830
Renewals and Replacements	—	—	—
Other	16	227	56
TOTAL MANDATORY TRANSFERS, NET	31,339	20,513	4,886
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	1,670,398	592,882	359,191
OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS):			
OPERATING TRANSFERS FROM PRIMARY GOVERNMENT	396,832	180,529	130,044
NONMANDATORY TRANSFERS, NET:			
Capital Improvements	(9,733)	(6,442)	(4,073)
Other	6,613	(9,654)	327
ADDITIONS/(DEDUCTIONS):			
Excess of Restricted Receipts over Transfers to Revenue	33,451	32,040	5,584
Indirect Costs Recovered	(36,898)	(21,696)	(3,758)
Other	(24)	(214)	(130)
TOTAL OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS)	390,241	174,563	127,994
NET INCREASE (DECREASE) IN FUND BALANCES	\$ 76,890	\$ 9,458	\$ 4,857

<u>MIAMI UNIVERSITY</u>	<u>UNIVERSITY OF AKRON</u>	<u>BOWLING GREEN STATE UNIVERSITY</u>	<u>KENT STATE UNIVERSITY</u>	<u>UNIVERSITY OF TOLEDO</u>	<u>CLEVELAND STATE UNIVERSITY</u>
\$ 128,789	\$ 84,579	\$ 96,022	\$ 115,358	\$ 94,261	\$ 61,102
—	—	—	—	—	—
10,668	17,336	9,572	27,934	16,374	13,446
2,001	1,885	3,551	6,551	8,096	7,058
298	1,152	56	184	694	275
9,277	13,689	2,343	4,569	8,999	4,581
2,044	988	—	2	1,604	350
65,834	30,472	52,183	42,995	38,899	10,721
5,681	5,255	2,685	4,956	2,181	2,602
1,004	78	3,491	4,006	2,227	380
225,596	155,434	169,903	206,555	173,335	100,515
104,883	89,283	81,986	109,937	96,739	60,881
5,364	10,867	2,803	11,028	7,940	9,845
1,589	10,450	9,051	10,709	5,214	5,763
28,611	24,780	23,586	23,675	24,912	16,818
15,575	11,900	15,243	20,818	13,592	15,082
21,185	37,696	21,160	21,630	19,564	17,736
20,224	16,236	12,358	20,563	13,685	14,188
17,003	28,216	25,081	23,832	24,236	12,053
214,434	229,428	191,268	242,192	205,882	152,366
66,400	26,753	46,487	50,108	41,024	11,114
—	—	—	—	—	—
280,834	256,181	237,755	292,300	246,906	163,480
5,719	2,719	4,966	5,340	10,181	1,493
—	—	2,928	—	—	—
—	103	—	187	273	154
5,719	2,822	7,894	5,527	10,454	1,647
286,553	259,003	245,649	297,827	257,360	165,127
72,157	97,465	76,876	105,344	82,602	67,202
(6,508)	(500)	(545)	(4,814)	—	(303)
(608)	8,414	858	(31)	(1,376)	216
3,739	4,156	1,152	2,147	363	1,602
(1,161)	(2,291)	(612)	(1,614)	(1,482)	(1,172)
(23)	(169)	(4,850)	(48)	—	(3)
67,596	107,075	72,879	100,984	80,107	67,542
\$ 6,639	\$ 3,506	\$ (2,867)	\$ 9,712	\$ (3,918)	\$ 2,930

(continued)

STATE OF OHIO

DISCRETELY PRESENTED COMPONENT UNITS - COLLEGE AND UNIVERSITY FUNDS COMBINING STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)
(continued)

	YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY
REVENUES:			
Tuition, Fees and Other Student Charges	\$ 42,134	\$ 63,720	\$ 10,283
Local Appropriations	—	—	—
Federal Grants and Contracts	7,765	21,510	4,385
State Grants and Contracts	884	3,154	3,448
Local Grants and Contracts	99	520	316
Private Gifts, Grants and Contracts	5,535	5,354	771
Endowment Income	—	134	—
Sales and Services	12,995	22,628	1,504
Investment Income	1,372	2,921	625
Other Sources	1,462	3,124	916
TOTAL REVENUES	72,246	123,065	22,248
EXPENDITURES AND MANDATORY TRANSFERS:			
EDUCATIONAL AND GENERAL:			
Instruction and Departmental Research	43,798	77,168	10,455
Separately Budgeted Research	838	13,025	—
Public Service	4,196	7,678	2,724
Academic Support	8,062	31,126	1,818
Student Services	5,824	10,714	2,281
Institutional Support	12,835	16,874	3,959
Operation and Maintenance of Plant	7,495	11,613	3,023
Scholarships and Fellowships	12,145	18,188	6,369
TOTAL EDUCATIONAL AND GENERAL	95,193	186,386	30,629
AUXILIARY ENTERPRISES	16,544	15,194	3,345
HOSPITALS	—	—	—
TOTAL EXPENDITURES	111,737	201,580	33,974
MANDATORY TRANSFERS, NET:			
Principal and Interest	935	1,834	397
Renewals and Replacements	—	—	—
Other	67	129	—
TOTAL MANDATORY TRANSFERS, NET	1,002	1,963	397
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	112,739	203,543	34,371
OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS):			
OPERATING TRANSFERS FROM PRIMARY GOVERNMENT	46,509	86,306	13,398
NONMANDATORY TRANSFERS, NET:			
Capital Improvements	(385)	(3,496)	—
Other	845	203	—
ADDITIONS/(DEDUCTIONS):			
Excess of Restricted Receipts over Transfers to Revenue	1,072	5,567	(112)
Indirect Costs Recovered	(118)	(3,528)	—
Other	—	(34)	—
TOTAL OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS)	47,923	85,018	13,286
NET INCREASE (DECREASE) IN FUND BALANCES	\$ 7,430	\$ 4,540	\$ 1,163

CENTRAL STATE UNIVERSITY	MEDICAL COLLEGE OF OHIO	TERRA STATE COMMUNITY COLLEGE	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE
\$ 6,641	\$ 9,337	\$ 4,156	\$ 31,331	\$ 5,127	\$ 3,800
—	—	—	—	—	—
9,700	9,200	1,747	5,929	1,735	975
924	1,183	324	2,362	462	542
—	—	2	—	—	—
760	6,506	28	627	78	42
—	—	—	—	—	—
3,190	149,048	919	5,847	1,132	999
104	3,710	202	2,141	119	80
343	15,508	82	355	599	226
21,662	194,492	7,460	48,592	9,252	6,664
12,576	41,668	5,233	30,330	4,325	3,565
9,850	7,803	—	—	—	—
—	275	976	712	1,662	452
3,514	3,182	1,158	1,714	368	311
—	1,523	1,390	5,853	1,112	2,081
3,171	10,062	1,622	8,930	2,621	2,548
1,156	5,284	1,385	8,386	1,691	811
841	1,124	1,416	8,368	1,544	101
31,108	70,921	13,180	64,293	13,323	9,869
2,610	4,452	750	5,500	1,680	796
—	132,425	—	—	—	—
33,718	207,798	13,930	69,793	15,003	10,665
416	—	—	1,525	—	—
—	—	—	—	—	—
—	—	—	—	—	—
416	—	—	1,525	—	—
34,134	207,798	13,930	71,318	15,003	10,665
17,303	36,033	6,159	30,387	6,330	4,773
—	(14,693)	—	—	—	(600)
—	(1,382)	—	—	—	—
—	395	(99)	—	54	—
431	—	(11)	—	—	—
16	—	—	(6)	—	—
17,750	20,353	6,049	30,381	6,384	4,173
\$ 5,278	\$ 7,047	\$ (421)	\$ 7,655	\$ 633	\$ 172

(continued)

STATE OF OHIO

DISCRETELY PRESENTED COMPONENT UNITS - COLLEGE AND UNIVERSITY FUNDS COMBINING STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES FOR THE FISCAL YEAR ENDED JUNE 30, 1998

(amounts expressed in thousands)
(continued)

	SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE
REVENUES:			
Tuition, Fees and Other Student Charges	\$ 2,977	\$ 4,412	\$ 14,910
Local Appropriations	—	—	—
Federal Grants and Contracts	2,479	2,039	2,805
State Grants and Contracts	1,339	1,244	2,187
Local Grants and Contracts	138	—	37
Private Gifts, Grants and Contracts	61	1	471
Endowment Income	—	—	—
Sales and Services	875	818	4,261
Investment Income	—	66	383
Other Sources	126	81	534
TOTAL REVENUES	7,995	8,661	25,588
EXPENDITURES AND MANDATORY TRANSFERS:			
EDUCATIONAL AND GENERAL:			
Instruction and Departmental Research	3,033	3,808	15,369
Separately Budgeted Research	—	—	—
Public Service	1,145	—	2,871
Academic Support	755	1,615	3,910
Student Services	746	1,619	2,835
Institutional Support	849	2,312	6,568
Operation and Maintenance of Plant	729	739	2,646
Scholarships and Fellowships	3,147	2,044	3,998
TOTAL EDUCATIONAL AND GENERAL	10,404	12,137	38,197
AUXILIARY ENTERPRISES	839	659	983
HOSPITALS	—	—	—
TOTAL EXPENDITURES	11,243	12,796	39,180
MANDATORY TRANSFERS, NET:			
Principal and Interest	—	—	—
Renewals and Replacements	—	—	—
Other	—	—	18
TOTAL MANDATORY TRANSFERS, NET	—	—	18
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	11,243	12,796	39,198
OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS):			
OPERATING TRANSFERS FROM PRIMARY GOVERNMENT	3,727	4,228	15,704
NONMANDATORY TRANSFERS, NET:			
Capital Improvements	—	—	—
Other	—	—	—
ADDITIONS/(DEDUCTIONS):			
Excess of Restricted Receipts over Transfers to Revenue	—	—	—
Indirect Costs Recovered	—	—	—
Other	—	—	23
TOTAL OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS)	3,727	4,228	15,727
NET INCREASE (DECREASE) IN FUND BALANCES	\$ 479	\$ 93	\$ 2,117

NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL
\$ 4,278	\$ 18,049	\$ 1,389,690
—	—	15,893
1,272	7,371	451,889
814	2,335	95,227
—	—	6,264
97	—	258,294
—	—	57,941
—	4,403	1,186,257
10	520	77,118
1,622	471	102,810
8,093	33,149	3,641,383
4,287	19,049	1,611,970
—	166	369,269
259	2,105	203,300
392	2,069	373,085
1,172	5,294	217,106
1,590	5,973	381,014
1,086	5,017	269,621
1,345	8,650	359,670
10,131	48,323	3,785,035
1,171	4,430	519,599
—	—	564,027
11,302	52,753	4,868,661
—	—	91,964
—	—	2,928
—	—	1,230
—	—	96,122
11,302	52,753	4,964,783
3,780	21,727	1,505,415
—	(1,850)	(53,942)
—	—	4,425
—	—	91,111
—	—	(73,910)
—	—	(5,462)
3,780	19,877	1,467,637
\$ 571	\$ 273	\$ 144,237