

**Ohio Office of Budget
and Management**

State of Ohio
George V. Voinovich
Governor



OHIO

COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT

FOR THE FISCAL YEAR
ENDED JUNE 30, 1997

STATE OF OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 1997

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**COMBINING
FINANCIAL
STATEMENTS
& SCHEDULES**

SPECIAL REVENUE FUNDS

The **Special Revenue Funds** account for specific revenues that are legally restricted to expenditure for designated purposes.

The **Community and Economic Development Fund** accounts for programs administered by the Department of Development and other various State agencies, which were created to assure the efficient use of resources for the State's community and economic growth and development.

The **Human Services Fund** accounts for public assistance programs primarily administered by the Department of Human Services, which provides financial assistance, services, and training to those individuals and families who do not have sufficient resources to meet their basic needs.

The **Health Fund** accounts for public health programs primarily administered by the Department of Health, which promotes the prevention and treatment of diseases and illnesses through technical assistance, health education, and research.

The **Mental Health and Retardation Fund** accounts for mental health care and retardation programs primarily administered by the Department of Mental Health and the Department of Mental Retardation and Developmental Disabilities, which provide assistance, services, and medical care to those individuals with mental health and developmental disability problems.

The **Employment Services Fund** accounts for programs administered by the Ohio Bureau of Employment Services, which provides unemployment benefits, job placement services, and training to eligible individuals.

The **Education Fund** accounts for programs administered by the Department of Education, the Ohio Board of Regents, and other various State agencies, which prescribe the State's minimum educational requirements and which provide funding and assistance to local school districts for basic instruction and vocational and technical job training and to the State's colleges and universities for post-secondary education.

The **Student Aid Commission Fund** accounted for the Federal Family Education Loan Program and other programs administered by the Ohio Student Aid Commission, which provided financial assistance to eligible individuals attending higher education institutions. In late fiscal year 1997, the Commission formally dissolved and closed its operations because of declining student loan market share.

The **Highway Safety Fund** accounts for public safety programs primarily administered by the Department of Public Safety, which enforces traffic-related laws for the purpose of reducing accidents, deaths, injuries, and property damages on Ohio's highways.

The **Highway Operating Fund** accounts for programs administered by the Department of Transportation, which provides for the planning and design, construction, and maintenance of Ohio's highways and roads.

The **Natural Resources Fund** accounts for environmental programs administered by the Department of Natural Resources, the Environmental Protection Agency, and other various State agencies, which promote, protect, and manage the State's natural resources and environment.

The **Wildlife and Waterway Safety Fund** accounts for programs administered by the Department of Natural Resources' Divisions of Wildlife and Watercraft, which promote, protect, and manage the State's wildlife and waterways and which provide technical assistance and education to the public.

The **Revenue Distribution Fund** accounts for tax relief and aid to local government programs, which derive funding from tax and other revenues levied, collected, and designated by the State for these purposes.

The **Local Transportation Improvements Fund** accounts for the Local Transportation Improvement Program administered by the Ohio Public Works Commission, which provides grants to local governments for highway, road, and bridge construction.

STATE OF OHIO
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1997

(amounts expressed in thousands)

	<u>COMMUNITY AND ECONOMIC DEVELOPMENT</u>	<u>HUMAN SERVICES</u>	<u>HEALTH</u>
ASSETS			
Cash Equity with Treasurer	\$ 294,792	\$ 202,199	\$ 30,195
Cash and Cash Equivalents	9,248	80	—
Investments	77,546	—	—
Collateral on Lent Securities	173,916	119,290	17,814
Receivables:			
Taxes	1,513	—	—
Intergovernmental	12,031	166,170	15,180
Loans, Net	326,685	—	—
Other	4,288	11,109	10,154
Due from Other Funds	2,969	595	177
Inventories	—	—	—
Food Stamps	—	257,644	—
Other Assets	431	—	687
TOTAL ASSETS	\$ 903,419	\$ 757,087	\$ 74,207
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 35,381	\$ 44,360	\$ 20,682
Accrued Liabilities	6,268	5,133	2,762
Obligations Under Securities Lending	173,916	119,290	17,814
Intergovernmental Payable	7,181	57,039	4,223
Due to Other Funds	520	358	105
Deferred Revenues	1,689	298,261	5,455
Refund and Other Liabilities	630	13,936	—
Advances from Other Funds	85,076	—	—
Total Liabilities	310,661	538,377	51,041
Fund Balances:			
Reserved for:			
Encumbrances	238,608	266,487	22,820
Noncurrent Portion of Loans Receivable	232,304	—	—
Other:			
Inventories	—	—	—
Prepays	431	—	—
Loan Commitments	9,410	—	—
Advance Payments to Local Government	—	41,350	—
Health Care Benefits	452	509	157
Unreserved/Undesignated (Deficits)	111,553	(89,636)	189
Total Fund Balances	592,758	218,710	23,166
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 903,419	\$ 757,087	\$ 74,207

<u>MENTAL HEALTH AND RETARDATION</u>	<u>EMPLOYMENT SERVICES</u>	<u>EDUCATION</u>	<u>STUDENT AID COMMISSION</u>	<u>HIGHWAY SAFETY</u>	<u>HIGHWAY OPERATING</u>
\$ 57,370	\$ 18,147	\$ 305,799	\$ 561	\$ 110,428	\$ 699,134
—	814	1,699	2,183	—	—
—	5,980	361	—	—	—
33,846	10,706	180,410	331	65,148	412,462
—	—	—	—	—	36,423
69,604	—	31,920	—	1,624	50,070
—	—	36,537	—	—	35,000
585	2,939	1,476	—	433	3,206
887	—	398	—	3,419	4,015
—	676	—	—	—	33,197
—	—	—	—	—	—
—	—	6,989	—	1,500	—
<u>\$ 162,292</u>	<u>\$ 39,262</u>	<u>\$ 565,589</u>	<u>\$ 3,075</u>	<u>\$ 182,552</u>	<u>\$ 1,273,507</u>

\$ 36,906	\$ 5,084	\$ 2,503	\$ 24	\$ 4,208	\$ 105,586
930	6,384	1,402	299	10,631	19,894
33,846	10,706	180,410	331	65,148	412,462
27,008	—	31,441	—	3,439	2,188
801	—	153	—	2,420	6,467
—	—	6,998	—	—	—
—	21	143	71	—	—
—	—	—	—	—	—
<u>99,491</u>	<u>22,195</u>	<u>223,050</u>	<u>725</u>	<u>85,846</u>	<u>546,597</u>

191,522	8,105	359,837	280	17,678	918,210
—	—	35,820	—	—	35,000
—	676	—	—	—	33,197
—	—	—	—	—	—
—	—	81,761	—	—	—
—	—	—	—	—	—
884	—	88	—	1,143	2,699
(129,605)	8,286	(134,967)	2,070	77,885	(262,196)
<u>62,801</u>	<u>17,067</u>	<u>342,539</u>	<u>2,350</u>	<u>96,706</u>	<u>726,910</u>
<u>\$ 162,292</u>	<u>\$ 39,262</u>	<u>\$ 565,589</u>	<u>\$ 3,075</u>	<u>\$ 182,552</u>	<u>\$ 1,273,507</u>

(continued)

STATE OF OHIO
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1997

(amounts expressed in thousands)
(continued)

	<u>NATURAL RESOURCES</u>	<u>WILDLIFE AND WATERWAY SAFETY</u>	<u>REVENUE DISTRIBUTION</u>
ASSETS			
Cash Equity with Treasurer	\$ 142,255	\$ 42,802	\$ 260,375
Cash and Cash Equivalents	1,467	—	—
Investments	—	—	—
Collateral on Lent Securities	83,980	25,252	153,611
Receivables:			
Taxes	2,324	579	149,624
Intergovernmental	277	4,050	—
Loans, Net	162	—	—
Other	282	168	264
Due from Other Funds	497	332	9,675
Inventories	—	—	—
Food Stamps	—	—	—
Other Assets	—	—	—
TOTAL ASSETS	\$ 231,244	\$ 73,183	\$ 573,549
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 3,521	\$ 877	\$ —
Accrued Liabilities	4,071	2,007	—
Obligations Under Securities Lending	83,980	25,252	153,611
Intergovernmental Payable	144	—	238,576
Due to Other Funds	118	48	128
Deferred Revenues	766	—	4,119
Refund and Other Liabilities	—	—	56,971
Advances from Other Funds	—	—	—
Total Liabilities	92,600	28,184	453,405
Fund Balances:			
Reserved for:			
Encumbrances	23,529	4,136	—
Noncurrent Portion of Loans Receivable	—	—	—
Other:			
Inventories	—	—	—
Prepays	—	—	—
Loan Commitments	—	—	—
Advance Payments to Local Government	—	—	—
Health Care Benefits	380	245	—
Unreserved/Undesignated (Deficits)	114,735	40,618	120,144
Total Fund Balances	138,644	44,999	120,144
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 231,244	\$ 73,183	\$ 573,549

<u>LOCAL TRANSPORTATION IMPROVEMENTS</u>	<u>TOTAL</u>
\$ 68,410	\$ 2,232,467
—	15,491
—	83,887
40,359	1,317,125
—	190,463
—	350,926
—	398,384
296	35,200
4,773	27,737
—	33,873
—	257,644
—	9,607
<u>\$ 113,838</u>	<u>\$ 4,952,804</u>

\$ 2,941	\$ 262,073
16	59,797
40,359	1,317,125
—	371,239
2	11,120
—	317,288
—	71,772
—	85,076
<u>43,318</u>	<u>2,495,490</u>

3	2,051,215
—	303,124
—	33,873
—	431
—	91,171
—	41,350
1	6,558
<u>70,516</u>	<u>(70,408)</u>
<u>70,520</u>	<u>2,457,314</u>
<u>\$ 113,838</u>	<u>\$ 4,952,804</u>

STATE OF OHIO
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1997
(amounts expressed in thousands)

	<u>COMMUNITY AND ECONOMIC DEVELOPMENT</u>	<u>HUMAN SERVICES</u>	<u>HEALTH</u>
REVENUES:			
Income Taxes	\$ 4,392	\$ —	\$ —
Sales Taxes	14,711	—	—
Corporate and Public Utility Taxes	396	—	—
Motor Vehicle Fuel Taxes	1,207	—	—
Other Taxes	17,400	4,102	—
Licenses, Permits and Fees	97,314	59,661	13,981
Sales, Services and Charges	15,992	—	121
Federal Government	242,636	2,004,521	308,920
Investment Income	20,864	10,070	205
Other	43,083	286,933	22,653
TOTAL REVENUES	<u>457,995</u>	<u>2,365,287</u>	<u>345,880</u>
EXPENDITURES:			
CURRENT:			
Primary, Secondary and Other Education	256	254	—
Higher Education Support	250	9,240	—
Public Assistance and Medicaid	—	1,967,182	—
Health and Human Services	94	337,955	350,493
Justice and Public Protection	112,150	16,040	—
Environmental Protection and Natural Resources	240	—	—
Transportation	6,115	—	—
General Government	96,949	—	—
Community and Economic Development	223,474	—	1,641
INTERGOVERNMENTAL	—	—	—
CAPITAL OUTLAY	—	838	—
TOTAL EXPENDITURES	<u>439,528</u>	<u>2,331,509</u>	<u>352,134</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>18,467</u>	<u>33,778</u>	<u>(6,254)</u>
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	100,102	—	—
Capital Leases	—	29	—
Operating Transfers-in	55,247	14,261	11,976
Operating Transfers-out	(45,215)	(9,608)	(4,875)
TOTAL OTHER FINANCING SOURCES (USES)	<u>110,134</u>	<u>4,682</u>	<u>7,101</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>128,601</u>	<u>38,460</u>	<u>847</u>
FUND BALANCES, JULY 1	464,157	180,250	22,319
Increase (Decrease) for Changes in Inventories	—	—	—
FUND BALANCES, JUNE 30	<u>\$ 592,758</u>	<u>\$ 218,710</u>	<u>\$ 23,166</u>

<u>MENTAL HEALTH AND RETARDATION</u>	<u>EMPLOYMENT SERVICES</u>	<u>EDUCATION</u>	<u>STUDENT AID COMMISSION</u>	<u>HIGHWAY SAFETY</u>	<u>HIGHWAY OPERATING</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	305,850
—	—	—	—	—	—
4	—	261	—	95,488	20,863
—	—	230	—	16,629	1,396
441,247	213,535	826,932	6,000	9,449	785,526
106	1,778	14,528	942	4,830	32,021
16,619	12,887	17,765	691	23,379	35,963
<u>457,976</u>	<u>228,200</u>	<u>859,716</u>	<u>7,633</u>	<u>149,775</u>	<u>1,181,619</u>
—	—	1,479,129	—	—	—
—	—	7,873	71,109	—	—
301	—	—	—	—	—
459,731	230,443	512	—	96	—
—	—	19,422	—	261,833	—
—	—	—	—	—	—
—	—	—	—	—	1,426,627
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	64,099	—	3,030	—
<u>460,032</u>	<u>230,443</u>	<u>1,571,035</u>	<u>71,109</u>	<u>264,959</u>	<u>1,426,627</u>
<u>(2,056)</u>	<u>(2,243)</u>	<u>(711,319)</u>	<u>(63,476)</u>	<u>(115,184)</u>	<u>(245,008)</u>
—	—	70,117	—	—	—
—	2,834	—	—	—	—
7,037	—	733,466	—	145,529	641,311
—	(3,000)	(10,935)	(6,730)	(2,800)	(184,777)
<u>7,037</u>	<u>(166)</u>	<u>792,648</u>	<u>(6,730)</u>	<u>142,729</u>	<u>456,534</u>
4,981	(2,409)	81,329	(70,206)	27,545	211,526
57,820	19,665	261,210	72,556	69,161	511,957
—	(189)	—	—	—	3,427
<u>\$ 62,801</u>	<u>\$ 17,067</u>	<u>\$ 342,539</u>	<u>\$ 2,350</u>	<u>\$ 96,706</u>	<u>\$ 726,910</u>

(continued)

STATE OF OHIO
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1997
(amounts expressed in thousands)
(continued)

	<u>NATURAL RESOURCES</u>	<u>WILDLIFE AND WATERWAY SAFETY</u>	<u>REVENUE DISTRIBUTION</u>
REVENUES:			
Income Taxes	\$ —	\$ —	\$ 617,229
Sales Taxes	—	—	252,058
Corporate and Public Utility Taxes	11,180	—	91,271
Motor Vehicle Fuel Taxes	—	6,453	976,705
Other Taxes	9,263	—	13,814
Licenses, Permits and Fees	82,267	34,250	314,143
Sales, Services and Charges	1,960	692	—
Federal Government	37,075	15,101	—
Investment Income	1,784	1,914	2,068
Other	25,336	1,798	163
TOTAL REVENUES	<u>168,865</u>	<u>60,208</u>	<u>2,267,451</u>
EXPENDITURES:			
CURRENT:			
Primary, Secondary and Other Education	—	—	—
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	630	—	—
Environmental Protection and Natural Resources	146,235	50,945	—
Transportation	—	—	—
General Government	4,927	—	—
Community and Economic Development	5,500	—	—
INTERGOVERNMENTAL	—	—	1,627,811
CAPITAL OUTLAY	—	6,495	—
TOTAL EXPENDITURES	<u>157,292</u>	<u>57,440</u>	<u>1,627,811</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>11,573</u>	<u>2,768</u>	<u>639,640</u>
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Capital Leases	—	—	—
Operating Transfers-in	546	1,000	42,084
Operating Transfers-out	(3,060)	—	(680,022)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,514)</u>	<u>1,000</u>	<u>(637,938)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>9,059</u>	<u>3,768</u>	<u>1,702</u>
FUND BALANCES, JULY 1	129,585	41,231	118,442
Increase (Decrease) for Changes in Inventories	—	—	—
FUND BALANCES, JUNE 30	<u>\$ 138,644</u>	<u>\$ 44,999</u>	<u>\$ 120,144</u>

**LOCAL
TRANSPORTATION
IMPROVEMENTS**

TOTAL

\$	—	\$	621,621
	—		266,769
	—		102,847
	—		1,290,215
	—		44,579
	—		718,232
	—		37,020
	—		4,890,942
	3,634		94,744
	72		487,342
	3,706		8,554,311

	—		1,479,639
	—		88,472
	—		1,967,483
	—		1,379,324
	—		410,075
	—		197,420
	—		1,432,742
	—		101,876
	347		230,962
	—		1,627,811
	63,099		137,561
	63,446		9,053,365

	(59,740)		(499,054)
--	-----------------	--	------------------

	—		170,219
	—		2,863
	58,247		1,710,704
	—		(951,022)
	58,247		932,764

	(1,493)		433,710
--	----------------	--	----------------

	72,013		2,020,366
	—		3,238

\$	70,520	\$	2,457,314
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STATE OF OHIO

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES

IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

	COMMUNITY AND ECONOMIC DEVELOPMENT		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Income Taxes	\$ 4,384	\$ 4,384	\$ —
Sales Taxes	14,451	14,451	—
Corporate and Public Utility Taxes	397	397	—
Motor Vehicle Fuel Taxes	1,207	1,207	—
Other Taxes	17,402	17,402	—
Licenses, Permits and Fees	96,867	96,867	—
Sales, Services and Charges	9,146	9,146	—
Federal Government	248,856	248,856	—
Investment Income.....	17,254	17,254	—
Other	92,149	92,149	—
TOTAL REVENUES	502,113	502,113	—
BUDGETARY EXPENDITURES:			
CURRENT:			
Primary, Secondary and Other Education	500	500	—
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	175,019	127,777	47,242
Environmental Protection and Natural Resources	319	230	89
Transportation	10,680	9,250	1,430
General Government	121,075	105,906	15,169
Community and Economic Development	353,525	284,597	68,928
INTERGOVERNMENTAL	—	—	—
CAPITAL OUTLAY	—	—	—
DEBT SERVICE	—	—	—
TOTAL BUDGETARY EXPENDITURES	661,118	528,260	132,858
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	(159,005)	(26,147)	132,858
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	100,102	100,102	—
Operating Transfers-in	122,301	122,301	—
Operating Transfers-out	(118,995)	(118,995)	—
Encumbrance Reversions	33,546	33,546	—
TOTAL OTHER FINANCING SOURCES (USES)	136,954	136,954	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	\$ (22,051)	110,807	\$ 132,858
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JULY 1		(71,137)	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 39,670	

HUMAN SERVICES			HEALTH		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
4,102	4,102	—	—	—	—
60,919	60,919	—	18,834	18,834	—
7	7	—	2,190	2,190	—
1,267,617	1,267,617	—	296,774	296,774	—
10,079	10,079	—	190	190	—
352,882	352,882	—	72,885	72,885	—
1,695,606	1,695,606	—	390,873	390,873	—
250	246	4	—	—	—
24,257	12,839	11,418	—	—	—
1,768,409	1,439,361	329,048	—	—	—
432,624	379,829	52,795	447,411	404,210	43,201
15,715	14,804	911	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	3,018	2,323	695
—	—	—	—	—	—
2,841	1,172	1,669	—	—	—
—	—	—	—	—	—
2,244,096	1,848,251	395,845	450,429	406,533	43,896
(548,490)	(152,645)	395,845	(59,556)	(15,660)	43,896
—	—	—	—	—	—
3,015	3,015	—	4,747	4,747	—
(5,229)	(5,229)	—	(3,416)	(3,416)	—
87,261	87,261	—	10,691	10,691	—
85,047	85,047	—	12,022	12,022	—
\$ (463,443)	(67,598)	\$ 395,845	\$ (47,534)	(3,638)	\$ 43,896
	(86,981)			(11,767)	
	\$ (154,579)			\$ (15,405)	

(continued)

STATE OF OHIO

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

(continued)

	MENTAL HEALTH AND RETARDATION		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Income Taxes	\$ —	\$ —	\$ —
Sales Taxes	—	—	—
Corporate and Public Utility Taxes	—	—	—
Motor Vehicle Fuel Taxes	—	—	—
Other Taxes	—	—	—
Licenses, Permits and Fees	4	4	—
Sales, Services and Charges	—	—	—
Federal Government	982,682	982,682	—
Investment Income	106	106	—
Other	32,671	32,671	—
TOTAL REVENUES	1,015,463	1,015,463	—
BUDGETARY EXPENDITURES:			
CURRENT:			
Primary, Secondary and Other Education	—	—	—
Higher Education Support	—	—	—
Public Assistance and Medicaid	620,708	620,597	111
Health and Human Services	600,079	520,985	79,094
Justice and Public Protection	—	—	—
Environmental Protection and Natural Resources	—	—	—
Transportation	—	—	—
General Government	—	—	—
Community and Economic Development	—	—	—
INTERGOVERNMENTAL	—	—	—
CAPITAL OUTLAY	—	—	—
DEBT SERVICE	—	—	—
TOTAL BUDGETARY EXPENDITURES	1,220,787	1,141,582	79,205
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	(205,324)	(126,119)	79,205
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Operating Transfers-in	—	—	—
Operating Transfers-out	(20)	(20)	—
Encumbrance Reversions	126,752	126,752	—
TOTAL OTHER FINANCING SOURCES (USES)	126,732	126,732	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	\$ (78,592)	613	\$ 79,205
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JULY 1		(173,110)	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ (172,497)	

EMPLOYMENT SERVICES			EDUCATION		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
20	20	—	278	278	—
4	4	—	230	230	—
207,461	207,461	—	794,446	794,446	—
2,268	2,268	—	14,736	14,736	—
16,329	16,329	—	28,434	28,434	—
226,082	226,082	—	838,124	838,124	—
—	—	—	1,699,958	1,633,873	66,085
—	—	—	7,904	4,701	3,203
—	—	—	—	—	—
302,933	221,929	81,004	690	614	76
—	—	—	35,390	22,248	13,142
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
1,160	254	906	113,872	6,008	107,864
—	—	—	—	—	—
304,093	222,183	81,910	1,857,814	1,667,444	190,370
(78,011)	3,899	81,910	(1,019,690)	(829,320)	190,370
—	—	—	70,117	70,117	—
—	—	—	856,503	856,503	—
(50)	(50)	—	(130,942)	(130,942)	—
1,150	1,150	—	24,359	24,359	—
1,100	1,100	—	820,037	820,037	—
\$ (76,911)	4,999	\$ 81,910	\$ (199,653)	(9,283)	\$ 190,370
	5,198			(160,189)	
	\$ 10,197			\$ (169,472)	

(continued)

STATE OF OHIO

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

(continued)

	STUDENT AID COMMISSION		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Income Taxes	\$ —	\$ —	\$ —
Sales Taxes	—	—	—
Corporate and Public Utility Taxes	—	—	—
Motor Vehicle Fuel Taxes	—	—	—
Other Taxes	—	—	—
Licenses, Permits and Fees	11,150	11,150	—
Sales, Services and Charges	1	1	—
Federal Government	—	—	—
Investment Income.....	—	—	—
Other	529	529	—
TOTAL REVENUES	11,680	11,680	—
BUDGETARY EXPENDITURES:			
CURRENT:			
Primary, Secondary and Other Education	—	—	—
Higher Education Support	16,444	9,524	6,920
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	—	—	—
Environmental Protection and Natural Resources	—	—	—
Transportation	—	—	—
General Government	—	—	—
Community and Economic Development	—	—	—
INTERGOVERNMENTAL	—	—	—
CAPITAL OUTLAY	—	—	—
DEBT SERVICE	—	—	—
TOTAL BUDGETARY EXPENDITURES	16,444	9,524	6,920
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	(4,764)	2,156	6,920
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Operating Transfers-in	—	—	—
Operating Transfers-out	(2,069)	(2,069)	—
Encumbrance Reversions	369	369	—
TOTAL OTHER FINANCING SOURCES (USES)	(1,700)	(1,700)	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	\$ (6,464)	456	\$ 6,920
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JULY 1		(271)	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 185	

HIGHWAY SAFETY			HIGHWAY OPERATING		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	316,562	316,562	—
—	—	—	—	—	—
95,159	95,159	—	20,751	20,751	—
16,594	16,594	—	1,396	1,396	—
9,638	9,638	—	761,224	761,224	—
4,739	4,739	—	31,401	31,401	—
25,064	25,064	—	47,154	47,154	—
151,194	151,194	—	1,178,488	1,178,488	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
200	65	135	—	—	—
310,374	266,484	43,890	—	—	—
—	—	—	—	—	—
—	—	—	1,703,846	1,511,971	191,875
—	—	—	—	—	—
—	—	—	—	—	—
11,155	5,075	6,080	42,825	35,000	7,825
4,816	3,861	955	16,062	15,024	1,038
326,545	275,485	51,060	1,762,733	1,561,995	200,738
(175,351)	(124,291)	51,060	(584,245)	(383,507)	200,738
—	—	—	—	—	—
166,491	166,491	—	639,796	639,796	—
(21,478)	(21,478)	—	(169,752)	(169,752)	—
3,992	3,992	—	112,971	112,971	—
149,005	149,005	—	583,015	583,015	—
\$ (26,346)	24,714	\$ 51,060	\$ (1,230)	199,508	\$ 200,738
	61,390			(522,823)	
	\$ 86,104			\$ (323,315)	

(continued)

STATE OF OHIO

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

(continued)

	NATURAL RESOURCES		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Income Taxes	\$ —	\$ —	\$ —
Sales Taxes	—	—	—
Corporate and Public Utility Taxes	11,180	11,180	—
Motor Vehicle Fuel Taxes	—	—	—
Other Taxes	9,155	9,155	—
Licenses, Permits and Fees	81,908	81,908	—
Sales, Services and Charges	1,925	1,925	—
Federal Government	38,208	38,208	—
Investment Income.....	1,825	1,825	—
Other	33,324	33,324	—
TOTAL REVENUES	177,525	177,525	—
BUDGETARY EXPENDITURES:			
CURRENT:			
Primary, Secondary and Other Education	—	—	—
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	1,139	663	476
Environmental Protection and Natural Resources	200,979	162,430	38,549
Transportation	—	—	—
General Government	8,067	5,111	2,956
Community and Economic Development	10,843	7,004	3,839
INTERGOVERNMENTAL	—	—	—
CAPITAL OUTLAY	—	—	—
DEBT SERVICE	—	—	—
TOTAL BUDGETARY EXPENDITURES	221,028	175,208	45,820
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	(43,503)	2,317	45,820
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Operating Transfers-in	1,546	1,546	—
Operating Transfers-out	(2,000)	(2,000)	—
Encumbrance Reversions	4,844	4,844	—
TOTAL OTHER FINANCING SOURCES (USES)	4,390	4,390	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	\$ (39,113)	6,707	\$ 45,820
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JULY 1		109,577	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 116,284	

WILDLIFE AND WATERWAY SAFETY

REVENUE DISTRIBUTION

WILDLIFE AND WATERWAY SAFETY			REVENUE DISTRIBUTION		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ —	\$ —	\$ —	\$ 631,878	\$ 631,878	\$ —
—	—	—	250,706	250,706	—
—	—	—	91,066	91,066	—
6,841	6,841	—	1,035,377	1,035,377	—
—	—	—	13,892	13,892	—
34,273	34,273	—	470,239	470,239	—
692	692	—	—	—	—
13,868	13,868	—	—	—	—
1,918	1,918	—	2,109	2,109	—
2,929	2,929	—	166	166	—
60,521	60,521	—	2,495,433	2,495,433	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
53,980	50,948	3,032	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
31,469	6,885	24,584	1,863,323	1,798,943	64,380
—	—	—	—	—	—
85,449	57,833	27,616	1,863,323	1,798,943	64,380
(24,928)	2,688	27,616	632,110	696,490	64,380
—	—	—	—	—	—
—	—	—	42,084	42,084	—
—	—	—	(668,044)	(668,044)	—
556	556	—	—	—	—
556	556	—	(625,960)	(625,960)	—
\$ (24,372)	3,244	\$ 27,616	\$ 6,150	70,530	\$ 64,380
	34,830			189,845	
	\$ 38,074			\$ 260,375	

(continued)

STATE OF OHIO

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

(continued)

	LOCAL TRANSPORTATION IMPROVEMENTS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Income Taxes	\$ —	\$ —	\$ —
Sales Taxes	—	—	—
Corporate and Public Utility Taxes	—	—	—
Motor Vehicle Fuel Taxes	—	—	—
Other Taxes	—	—	—
Licenses, Permits and Fees	—	—	—
Sales, Services and Charges	—	—	—
Federal Government	—	—	—
Investment Income.....	3,738	3,738	—
Other	73	73	—
TOTAL REVENUES	3,811	3,811	—
BUDGETARY EXPENDITURES:			
CURRENT:			
Primary, Secondary and Other Education	—	—	—
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	—	—	—
Environmental Protection and Natural Resources	—	—	—
Transportation	—	—	—
General Government	—	—	—
Community and Economic Development	393	354	39
INTERGOVERNMENTAL	—	—	—
CAPITAL OUTLAY	141,893	68,877	73,016
DEBT SERVICE	—	—	—
TOTAL BUDGETARY EXPENDITURES	142,286	69,231	73,055
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	(138,475)	(65,420)	73,055
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Operating Transfers-in	58,247	58,247	—
Operating Transfers-out	—	—	—
Encumbrance Reversions	—	—	—
TOTAL OTHER FINANCING SOURCES (USES)	58,247	58,247	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	\$ (80,228)	(7,173)	\$ 73,055
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JULY 1		75,577	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 68,404	

TOTAL SPECIAL REVENUE

<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
\$ 636,262	\$ 636,262	\$ —
265,157	265,157	—
102,643	102,643	—
1,359,987	1,359,987	—
44,551	44,551	—
890,402	890,402	—
32,185	32,185	—
4,620,774	4,620,774	—
90,363	90,363	—
704,589	704,589	—
<u>8,746,913</u>	<u>8,746,913</u>	<u>—</u>
1,700,708	1,634,619	66,089
48,605	27,064	21,541
2,389,117	2,059,958	329,159
1,783,937	1,527,632	256,305
537,637	431,976	105,661
255,278	213,608	41,670
1,714,526	1,521,221	193,305
129,142	111,017	18,125
367,779	294,278	73,501
1,863,323	1,798,943	64,380
345,215	123,271	221,944
20,878	18,885	1,993
<u>11,156,145</u>	<u>9,762,472</u>	<u>1,393,673</u>
<u>(2,409,232)</u>	<u>(1,015,559)</u>	<u>1,393,673</u>
170,219	170,219	—
1,894,730	1,894,730	—
(1,121,995)	(1,121,995)	—
406,491	406,491	—
<u>1,349,445</u>	<u>1,349,445</u>	<u>—</u>
<u>\$ (1,059,787)</u>	<u>333,886</u>	<u>\$ 1,393,673</u>
	<u>(549,861)</u>	
	<u>\$ (215,975)</u>	

DEBT SERVICE FUNDS

The **Debt Service Funds** account for the accumulation of resources for the payment of general long-term debt principal and interest.

The **Economic Development Bond Service Fund** accounts for the payment of principal and interest on revenue bonds issued to finance loans to individuals, corporations, and agencies within the State, which cannot obtain conventional financing for economic development projects that create or retain jobs in the State.

The **Transportation Certificate Retirement Fund** accounts for the payment of certificate of participation-related obligations that financed the acquisition of the Department of Transportation's Panhandle Rail Line Project.

The **Coal Research/Development Bond Retirement Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 15, Article VIII of the Ohio Constitution, to provide financing for coal research and development projects.

The **Improvements Bond Retirement Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 2f, Article VIII of the Ohio Constitution, to provide financing for the improvement of higher education facilities, public schools, and natural resources and for other purposes.

The **Highway Improvements Bond Retirement Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 2g, Article VIII of the Ohio Constitution, to provide financing for the acquisition of rights-of-way and for the construction and reconstruction of the State's highways and urban extensions.

The **Development Bond Retirement Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 2h, Article VIII of the Ohio Constitution, to provide financing for the construction, improvement, and development of higher education facilities, public schools, and natural resources and for other purposes.

The **Highway Obligations Bond Retirement Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 2i, Article VIII of the Ohio Constitution, to provide financing for construction of the State's highways.

The **Public Improvements Bond Retirement Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 2i, Article VIII of the Ohio Constitution, to provide financing for the improvement of higher education facilities, water pollution controls, parks and natural resources, and other projects.

The **Vietnam Conflict Compensation Bond Retirement Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 2j, Article VIII of the Ohio Constitution, to provide compensation to Ohioans that served in the military during the Vietnam Conflict.

The **Local Infrastructure Improvements Bond Retirement Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 2k, Article VIII of the Ohio Constitution, to provide financing for the cost of local government's public infrastructure improvement projects.

The **Ohio Public Facilities Commission Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of mental health, higher education, parks and recreation, and State park facilities.

The **Ohio Building Authority Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of State office buildings and the costs of capital improvements for the Departments of Administrative Services, Youth Services, Transportation, Rehabilitation and Correction, Natural Resources, and Public Safety and the Arts Facilities Commission.

The **Enterprise Bond Retirement Fund** accounts for the payment of principal and interest on taxable revenue bonds issued to provide a reserve and pledge to secure, in part, the payment of principal and interest on the Ohio Enterprise Bonds, a no commitment debt for the State that is issued under the authority of Section 166.09, Ohio Revised Code.

The **State Projects Bond Service Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 21, Article VIII of the Ohio Constitution, to provide financing for capital improvements at state and local parks and other natural resources-related projects.

The **School Building Program Bond Service Fund** accounts for the payment of principal and interest on special obligation bonds, authorized by Section 2i of Article VIII of the Ohio Constitution, that finance the costs of school buildings and classroom facilities used by public school districts for elementary and secondary education purposes.

The **Highway Capital Improvements Bond Service Fund** accounts for the payment of principal and interest on general obligation bonds, authorized by Section 2m of Article VIII of the Ohio Constitution, that finance capital improvements to the state highway system.

STATE OF OHIO
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1997

(amounts expressed in thousands)

	<u>ECONOMIC DEVELOPMENT BOND SERVICE</u>	<u>TRANSPORTATION CERTIFICATE RETIREMENT</u>	<u>COAL RESEARCH/ DEVELOPMENT BOND RETIREMENT</u>
ASSETS			
Cash Equity with Treasurer	\$ —	\$ —	\$ 50
Cash and Cash Equivalents	—	—	—
Investments	5,239	887	—
Collateral on Lent Securities	—	—	29
Receivables:			
Loans, Net	—	—	—
Other	—	—	—
Due from Other Funds	—	—	—
TOTAL ASSETS	<u>\$ 5,239</u>	<u>\$ 887</u>	<u>\$ 79</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accrued Liabilities	\$ —	\$ —	\$ —
Obligations Under Securities Lending	—	—	29
Deferred Revenues	—	—	—
Refund and Other Liabilities	—	—	—
Total Liabilities	<u>—</u>	<u>—</u>	<u>29</u>
Fund Balances:			
Reserved for:			
Debt Service	5,239	887	50
Noncurrent Portion of Loans Receivable	—	—	—
Unreserved/Undesignated	—	—	—
Total Fund Balances	<u>5,239</u>	<u>887</u>	<u>50</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 5,239</u>	<u>\$ 887</u>	<u>\$ 79</u>

<u>IMPROVEMENTS BOND RETIREMENT</u>	<u>HIGHWAY IMPROVEMENTS BOND RETIREMENT</u>	<u>DEVELOPMENT BOND RETIREMENT</u>	<u>HIGHWAY OBLIGATIONS BOND RETIREMENT</u>	<u>PUBLIC IMPROVEMENTS BOND RETIREMENT</u>	<u>VIETNAM CONFLICT COMPENSATION BOND RETIREMENT</u>
\$ 212	\$ 1	\$ 45	\$ 107,515	\$ 11	\$ —
193	60	480	450	420	38
—	—	—	—	—	—
125	1	27	63,430	6	—
—	—	—	—	—	—
1	—	—	459	—	—
—	—	—	127	—	—
<u>\$ 531</u>	<u>\$ 62</u>	<u>\$ 552</u>	<u>\$ 171,981</u>	<u>\$ 437</u>	<u>\$ 38</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
125	1	27	63,430	6	—
—	—	—	—	—	—
178	55	330	200	245	35
<u>303</u>	<u>56</u>	<u>357</u>	<u>63,630</u>	<u>251</u>	<u>35</u>
—	—	—	108,351	—	—
—	—	—	—	—	—
228	6	195	—	186	3
<u>228</u>	<u>6</u>	<u>195</u>	<u>108,351</u>	<u>186</u>	<u>3</u>
<u>\$ 531</u>	<u>\$ 62</u>	<u>\$ 552</u>	<u>\$ 171,981</u>	<u>\$ 437</u>	<u>\$ 38</u>

(continued)

STATE OF OHIO
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1997

(amounts expressed in thousands)
(continued)

	<u>LOCAL INFRASTRUCTURE IMPROVEMENTS BOND RETIREMENT</u>	<u>OHIO PUBLIC FACILITIES COMMISSION</u>	<u>OHIO BUILDING AUTHORITY</u>
ASSETS			
Cash Equity with Treasurer	\$ 272	\$ —	\$ —
Cash and Cash Equivalents	—	174	1
Investments	—	87,812	58,440
Collateral on Lent Securities	161	—	—
Receivables:			
Loans, Net	—	6,224	—
Other	1	—	505
Due from Other Funds	—	1,115	—
TOTAL ASSETS	<u>\$ 434</u>	<u>\$ 95,325</u>	<u>\$ 58,946</u>
LIABILITIES AND FUND BALANCES			
<i>Liabilities:</i>			
Accrued Liabilities	\$ 254	\$ —	\$ 442
Obligations Under Securities Lending	161	—	—
Deferred Revenues	—	—	1,500
Refund and Other Liabilities	—	125	—
Total Liabilities	<u>415</u>	<u>125</u>	<u>1,942</u>
<i>Fund Balances:</i>			
<i>Reserved for:</i>			
Debt Service	19	88,976	57,004
Noncurrent Portion of Loans Receivable	—	6,224	—
Unreserved/Undesignated	—	—	—
Total Fund Balances	<u>19</u>	<u>95,200</u>	<u>57,004</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 434</u>	<u>\$ 95,325</u>	<u>\$ 58,946</u>

<u>ENTERPRISE BOND RETIREMENT</u>	<u>STATE PROJECTS BOND SERVICE</u>	<u>SCHOOL BUILDING PROGRAM BOND SERVICE</u>	<u>HIGHWAY CAPITAL IMPROVEMENT BOND SERVICE</u>	<u>TOTAL</u>
\$ —	\$ 175	\$ —	\$ 183	\$ 108,464
—	—	104	—	1,920
23,669	—	133	—	176,180
—	103	—	108	63,990
—	—	—	—	6,224
71	—	—	—	1,037
—	—	—	—	1,242
<u>\$ 23,740</u>	<u>\$ 278</u>	<u>\$ 237</u>	<u>\$ 291</u>	<u>\$ 359,057</u>
\$ —	\$ 72	\$ —	\$ 172	\$ 940
—	103	—	108	63,990
—	—	—	—	1,500
464	—	—	—	1,632
<u>464</u>	<u>175</u>	<u>—</u>	<u>280</u>	<u>68,062</u>
23,276	103	237	11	284,153
—	—	—	—	6,224
—	—	—	—	618
<u>23,276</u>	<u>103</u>	<u>237</u>	<u>11</u>	<u>290,995</u>
<u>\$ 23,740</u>	<u>\$ 278</u>	<u>\$ 237</u>	<u>\$ 291</u>	<u>\$ 359,057</u>

STATE OF OHIO

DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

	<u>ECONOMIC DEVELOPMENT BOND SERVICE</u>	<u>TRANSPORTATION CERTIFICATE RETIREMENT</u>	<u>COAL RESEARCH/ DEVELOPMENT BOND RETIREMENT</u>
REVENUES:			
Motor Vehicle Fuel Taxes	\$ —	\$ —	\$ —
Licenses, Permits and Fees	—	—	—
Federal Government	—	—	—
Investment Income	—	—	16
Other	179	762	2
TOTAL REVENUES	<u>179</u>	<u>762</u>	<u>18</u>
EXPENDITURES:			
DEBT SERVICE	17,013	760	9,010
TOTAL EXPENDITURES	<u>17,013</u>	<u>760</u>	<u>9,010</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(16,834)</u>	<u>2</u>	<u>(8,992)</u>
OTHER FINANCING SOURCES (USES):			
Refunding Bond Proceeds	66,760	—	—
Payment to Refunded Bond Escrow Agents	(65,815)	—	—
Operating Transfers-in	21,052	—	9,026
Operating Transfers-out	—	—	(6)
TOTAL OTHER FINANCING SOURCES (USES)	<u>21,997</u>	<u>—</u>	<u>9,020</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>5,163</u>	<u>2</u>	<u>28</u>
FUND BALANCES, JULY 1	<u>76</u>	<u>885</u>	<u>22</u>
FUND BALANCES, JUNE 30	<u>\$ 5,239</u>	<u>\$ 887</u>	<u>\$ 50</u>

<u>IMPROVEMENTS BOND RETIREMENT</u>	<u>HIGHWAY IMPROVEMENTS BOND RETIREMENT</u>	<u>DEVELOPMENT BOND RETIREMENT</u>	<u>HIGHWAY OBLIGATIONS BOND RETIREMENT</u>	<u>PUBLIC IMPROVEMENTS BOND RETIREMENT</u>	<u>VIETNAM CONFLICT COMPENSATION BOND RETIREMENT</u>
\$ —	\$ —	\$ —	\$ 61,261	\$ —	\$ —
—	—	—	43,517	—	—
—	—	—	—	—	—
11	—	—	6,387	1	—
—	—	—	—	—	—
<u>11</u>	<u>—</u>	<u>—</u>	<u>111,165</u>	<u>1</u>	<u>—</u>
—	—	—	121,957	—	—
—	—	—	<u>121,957</u>	—	—
<u>11</u>	<u>—</u>	<u>—</u>	<u>(10,792)</u>	<u>1</u>	<u>—</u>
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	(24)	(109)	(13)	—
—	—	<u>(24)</u>	<u>(109)</u>	<u>(13)</u>	—
11	—	(24)	(10,901)	(12)	—
<u>217</u>	<u>6</u>	<u>219</u>	<u>119,252</u>	<u>198</u>	<u>3</u>
<u>\$ 228</u>	<u>\$ 6</u>	<u>\$ 195</u>	<u>\$ 108,351</u>	<u>\$ 186</u>	<u>\$ 3</u>

(continued)

STATE OF OHIO

DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

(continued)

	LOCAL INFRASTRUCTURE IMPROVEMENTS BOND RETIREMENT	OHIO PUBLIC FACILITIES COMMISSION	OHIO BUILDING AUTHORITY
REVENUES:			
Motor Vehicle Fuel Taxes	\$ —	\$ —	\$ —
Licenses, Permits and Fees	—	—	—
Federal Government	—	50	—
Investment Income	41	8,631	3,887
Other	3	—	—
TOTAL REVENUES	<u>44</u>	<u>8,681</u>	<u>3,887</u>
EXPENDITURES:			
DEBT SERVICE	81,198	559,815	220,023
TOTAL EXPENDITURES	<u>81,198</u>	<u>559,815</u>	<u>220,023</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(81,154)</u>	<u>(551,134)</u>	<u>(216,136)</u>
OTHER FINANCING SOURCES (USES):			
Refunding Bond Proceeds	—	133,100	142,801
Payment to Refunded Bond Escrow Agents	—	(133,100)	(142,801)
Operating Transfers-in	80,623	444,603	202,747
Operating Transfers-out	—	—	(862)
TOTAL OTHER FINANCING SOURCES (USES)	<u>80,623</u>	<u>444,603</u>	<u>201,885</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(531)</u>	<u>(106,531)</u>	<u>(14,251)</u>
FUND BALANCES, JULY 1	<u>550</u>	<u>201,731</u>	<u>71,255</u>
FUND BALANCES, JUNE 30	<u>\$ 19</u>	<u>\$ 95,200</u>	<u>\$ 57,004</u>

<u>ENTERPRISE BOND RETIREMENT</u>	<u>STATE PROJECTS BOND SERVICE</u>	<u>SCHOOL BUILDING PROGRAM BOND SERVICE</u>	<u>HIGHWAY CAPITAL IMPROVEMENT BOND SERVICE</u>	<u>TOTAL</u>
\$ —	\$ —	\$ —	\$ —	\$ 61,261
19	—	—	—	43,536
—	—	—	—	50
1,548	—	—	14	20,536
570	—	233	—	1,749
<u>2,137</u>	<u>—</u>	<u>233</u>	<u>14</u>	<u>127,132</u>
1,408	5,150	10,695	6,391	1,033,420
<u>1,408</u>	<u>5,150</u>	<u>10,695</u>	<u>6,391</u>	<u>1,033,420</u>
<u>729</u>	<u>(5,150)</u>	<u>(10,462)</u>	<u>(6,377)</u>	<u>(906,288)</u>
—	—	—	—	342,661
—	—	—	—	(341,716)
27,536	5,234	10,695	6,476	807,992
(32,815)	(25)	—	(88)	(33,942)
<u>(5,279)</u>	<u>5,209</u>	<u>10,695</u>	<u>6,388</u>	<u>774,995</u>
(4,550)	59	233	11	(131,293)
<u>27,826</u>	<u>44</u>	<u>4</u>	<u>—</u>	<u>422,288</u>
<u>\$ 23,276</u>	<u>\$ 103</u>	<u>\$ 237</u>	<u>\$ 11</u>	<u>\$ 290,995</u>

STATE OF OHIO

DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

	COAL RESEARCH / DEVELOPMENT BOND RETIREMENT		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Motor Vehicle Fuel Taxes	\$ —	\$ —	\$ —
Licenses, Permits and Fees	—	—	—
Investment Income	16	16	—
Other	9,027	9,027	—
TOTAL REVENUES	9,043	9,043	—
BUDGETARY EXPENDITURES:			
DEBT SERVICE	11,304	9,015	2,289
TOTAL BUDGETARY EXPENDITURES	11,304	9,015	2,289
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES			
	(2,261)	28	2,289
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Operating Transfers-in	—	—	—
Operating Transfers-out	—	—	—
TOTAL OTHER FINANCING SOURCES (USES)	—	—	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES			
	\$ (2,261)	28	\$ 2,289
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES, JULY 1			
		22	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES, JUNE 30			
		\$ 50	

**IMPROVEMENTS
BOND RETIREMENT**

**HIGHWAY IMPROVEMENTS
BOND RETIREMENT**

IMPROVEMENTS BOND RETIREMENT			HIGHWAY IMPROVEMENTS BOND RETIREMENT		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
11	11	—	—	—	—
—	—	—	—	—	—
<u>11</u>	<u>11</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
—	—	—	—	—	—
—	—	—	—	—	—
11	11	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
<u>\$ 11</u>	<u>11</u>	<u>\$ —</u>	<u>\$ —</u>	<u>—</u>	<u>\$ —</u>
	201			1	
	<u>\$ 212</u>			<u>\$ 1</u>	

(continued)

STATE OF OHIO

DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

(continued)

	DEVELOPMENT BOND RETIREMENT		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES:			
Motor Vehicle Fuel Taxes	\$ —	\$ —	\$ —
Licenses, Permits and Fees	—	—	—
Investment Income	1	1	—
Other	49	49	—
TOTAL REVENUES	50	50	—
BUDGETARY EXPENDITURES:			
DEBT SERVICE	24	24	—
TOTAL BUDGETARY EXPENDITURES	24	24	—
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	26	26	—
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Operating Transfers-in	—	—	—
Operating Transfers-out	—	—	—
TOTAL OTHER FINANCING SOURCES (USES)	—	—	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	\$ 26	26	\$ —
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES, JULY 1		19	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES, JUNE 30		\$ 45	

**HIGHWAY OBLIGATIONS
BOND RETIREMENT**

**PUBLIC IMPROVEMENTS
BOND RETIREMENT**

HIGHWAY OBLIGATIONS BOND RETIREMENT			PUBLIC IMPROVEMENTS BOND RETIREMENT		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ 65,420	\$ 65,420	\$ —	\$ —	\$ —	\$ —
43,517	43,517	—	—	—	—
6,512	6,512	—	1	1	—
—	—	—	—	—	—
115,449	115,449	—	1	1	—
122,288	122,288	—	13	13	—
122,288	122,288	—	13	13	—
(6,839)	(6,839)	—	(12)	(12)	—
221	221	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
221	221	—	—	—	—
\$ (6,618)	(6,618)	\$ —	\$ (12)	(12)	\$ —
	114,133			23	
	\$ 107,515			\$ 11	

(continued)

STATE OF OHIO

DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

(continued)

	LOCAL INFRASTRUCTURE IMPROVEMENTS BOND RETIREMENT		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Motor Vehicle Fuel Taxes	\$ —	\$ —	\$ —
Licenses, Permits and Fees	—	—	—
Investment Income	46	46	—
Other	80,625	80,625	—
TOTAL REVENUES	80,671	80,671	—
BUDGETARY EXPENDITURES:			
DEBT SERVICE	89,032	81,548	7,484
TOTAL BUDGETARY EXPENDITURES	89,032	81,548	7,484
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES	(8,361)	(877)	7,484
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	254	254	—
Operating Transfers-in	58,361	58,361	—
Operating Transfers-out	(58,361)	(58,361)	—
TOTAL OTHER FINANCING SOURCES (USES)	254	254	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES	\$ (8,107)	(623)	\$ 7,484
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES, JULY 1		895	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES, JUNE 30		\$ 272	

**STATE PROJECTS
BOND SERVICE**

**HIGHWAY CAPITAL IMPROVEMENT
BOND SERVICE**

STATE PROJECTS BOND SERVICE			HIGHWAY CAPITAL IMPROVEMENT BOND SERVICE		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	13	13	—
5,234	5,234	—	—	—	—
<u>5,234</u>	<u>5,234</u>	<u>—</u>	<u>13</u>	<u>13</u>	<u>—</u>
8,506	5,175	3,331	6,592	6,592	—
<u>8,506</u>	<u>5,175</u>	<u>3,331</u>	<u>6,592</u>	<u>6,592</u>	<u>—</u>
<u>(3,272)</u>	<u>59</u>	<u>3,331</u>	<u>(6,579)</u>	<u>(6,579)</u>	<u>—</u>
72	72	—	285	285	—
—	—	—	6,477	6,477	—
—	—	—	—	—	—
<u>72</u>	<u>72</u>	<u>—</u>	<u>6,762</u>	<u>6,762</u>	<u>—</u>
<u>\$ (3,200)</u>	<u>131</u>	<u>\$ 3,331</u>	<u>\$ 183</u>	<u>183</u>	<u>\$ —</u>
	<u>44</u>			<u>—</u>	
	<u>\$ 175</u>			<u>\$ 183</u>	

(continued)

STATE OF OHIO

DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

(continued)

	TOTAL DEBT SERVICE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Motor Vehicle Fuel Taxes	\$ 65,420	\$ 65,420	\$ —
Licenses, Permits and Fees	43,517	43,517	—
Investment Income	6,600	6,600	—
Other	94,935	94,935	—
TOTAL REVENUES	210,472	210,472	—
BUDGETARY EXPENDITURES:			
DEBT SERVICE	237,759	224,655	13,104
TOTAL BUDGETARY EXPENDITURES	237,759	224,655	13,104
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES			
	(27,287)	(14,183)	13,104
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	832	832	—
Operating Transfers-in	64,838	64,838	—
Operating Transfers-out	(58,361)	(58,361)	—
TOTAL OTHER FINANCING SOURCES (USES)	7,309	7,309	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) BUDGETARY EXPENDITURES AND OTHER FINANCING USES			
	\$ (19,978)	(6,874)	\$ 13,104
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES, JULY 1			
		115,338	
UNRESERVED, UNDESIGNATED BUDGETARY FUND BALANCES, JUNE 30			
		\$ 108,464	

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CAPITAL PROJECTS FUNDS

The **Capital Projects Funds** account for the acquisition and construction of major capital facilities and for major repairs and replacements other than those financed by proprietary funds and trust funds.

The **Arts Facilities Building Improvements Fund** accounts for bond proceeds that finance construction of and improvements to various arts and sciences facilities in the State.

The **Higher Education Improvements Fund** accounts for bond proceeds that finance the construction of facilities for State-assisted higher education institutions.

The **Highway Obligations Construction Fund** accounts for bond proceeds that finance capital outlay and major repairs and replacements for the State's highways.

The **Mental Health/Mental Retardation Facilities Improvements Fund** accounts for bond proceeds that finance the construction of mental health/mental retardation facilities.

The **Parks and Recreation Improvements Fund** accounts for bond proceeds that finance the capital improvement of parks and recreation facilities.

The **Local Infrastructure Improvements Fund** accounts for bond proceeds that finance the cost of local government's public infrastructure improvement projects.

The **Ohio Building Authority Fund** accounts for bond proceeds that finance the construction of State office buildings and rehabilitation and correctional facilities.

The **Administrative Services Building Improvements Fund** accounts for bond proceeds that finance capital improvements for the Department of Administrative Services.

The **Youth Services Building Improvements Fund** accounts for bond proceeds that finance capital improvements for the Department of Youth Services.

The **Transportation Building Improvements Fund** accounts for bond proceeds that finance capital improvements for the Department of Transportation.

The **Adult Correctional Building Improvements Fund** accounts for bond proceeds that finance capital improvements for the Department of Rehabilitation and Correction.

The **Highway Safety Building Improvements Fund** accounts for bond proceeds that finance capital improvements for the Department of Public Safety.

The **Ohio Parks and Natural Resources Fund** accounts for bond proceeds that finance capital improvements for state and local parks and other natural resources-related projects.

The **Highway Capital Improvement Fund** accounts for bond proceeds that finance capital improvements to the state highway system.

The **Sports Facilities Building Fund** accounts for bond proceeds that finance capital facilities, as defined in Section 3383.01(J), Ohio Revised Code, as Ohio sports facilities.

STATE OF OHIO
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1997

(amounts expressed in thousands)

	<u>ARTS FACILITIES BUILDING IMPROVEMENTS</u>	<u>HIGHER EDUCATION IMPROVEMENTS</u>	<u>HIGHWAY OBLIGATIONS CONSTRUCTION</u>
ASSETS			
Cash Equity with Treasurer	\$ 35,913	\$ 85,970	\$ 33,855
Investments	—	—	—
Collateral on Lent Securities	21,187	50,719	19,973
Receivables:			
Loans, Net	—	—	—
Other	154	398	149
Due from Other Funds	<u>43</u>	<u>110</u>	<u>41</u>
TOTAL ASSETS	<u>\$ 57,297</u>	<u>\$ 137,197</u>	<u>\$ 54,018</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 859	\$ 35,590	\$ 1,484
Accrued Liabilities	—	—	—
Obligations Under Securities Lending	21,187	50,719	19,973
Due to Other Funds	<u>—</u>	<u>1,121</u>	<u>—</u>
Total Liabilities	<u>22,046</u>	<u>87,430</u>	<u>21,457</u>
Fund Balances:			
Reserved for:			
Encumbrances	60,167	199,484	31,311
Noncurrent Portion of Loans Receivable	—	—	—
Other:			
Loan Commitments	—	1,252	—
Health Care Benefits	—	—	—
Unreserved/Undesignated (Deficits)	<u>(24,916)</u>	<u>(150,969)</u>	<u>1,250</u>
Total Fund Balances	<u>35,251</u>	<u>49,767</u>	<u>32,561</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 57,297</u>	<u>\$ 137,197</u>	<u>\$ 54,018</u>

<u>MENTAL HEALTH/ MENTAL RETARDATION FACILITIES IMPROVEMENTS</u>	<u>PARKS AND RECREATION IMPROVEMENTS</u>	<u>LOCAL INFRASTRUCTURE IMPROVEMENTS</u>	<u>OHIO BUILDING AUTHORITY</u>	<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>	<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>
\$ 20,056	\$ 8,858	\$ 80,743	\$ —	\$ 44,180	\$ 20,492
—	—	—	7,337	—	—
11,832	5,226	47,635	—	26,064	12,090
—	—	109,664	—	—	—
89	40	349	29	194	88
25	11	1,169	—	54	24
<u>\$ 32,002</u>	<u>\$ 14,135</u>	<u>\$ 239,560</u>	<u>\$ 7,366</u>	<u>\$ 70,492</u>	<u>\$ 32,694</u>
\$ 3,472	\$ 50	\$ 5,439	\$ 81	\$ 3,217	\$ 772
—	—	39	—	—	—
11,832	5,226	47,635	—	26,064	12,090
—	—	5	—	—	—
<u>15,304</u>	<u>5,276</u>	<u>53,118</u>	<u>81</u>	<u>29,281</u>	<u>12,862</u>
30,667	8,520	7	—	54,752	17,853
—	—	108,554	—	—	—
—	—	38,988	—	—	—
—	—	3	—	—	—
<u>(13,969)</u>	<u>339</u>	<u>38,890</u>	<u>7,285</u>	<u>(13,541)</u>	<u>1,979</u>
<u>16,698</u>	<u>8,859</u>	<u>186,442</u>	<u>7,285</u>	<u>41,211</u>	<u>19,832</u>
<u>\$ 32,002</u>	<u>\$ 14,135</u>	<u>\$ 239,560</u>	<u>\$ 7,366</u>	<u>\$ 70,492</u>	<u>\$ 32,694</u>

(continued)

STATE OF OHIO
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1997

(amounts expressed in thousands)
(continued)

	<u>TRANSPORTATION BUILDING IMPROVEMENTS</u>	<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>	<u>HIGHWAY SAFETY BUILDING IMPROVEMENTS</u>
ASSETS			
Cash Equity with Treasurer	\$ 9,959	\$ 96,466	\$ 49,979
Investments	—	—	—
Collateral on Lent Securities	5,876	56,911	29,486
Receivables:			
Loans, Net	—	—	—
Other	44	423	215
Due from Other Funds	<u>12</u>	<u>117</u>	<u>60</u>
TOTAL ASSETS	<u>\$ 15,891</u>	<u>\$ 153,917</u>	<u>\$ 79,740</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 1,022	\$ 11,293	\$ 5,651
Accrued Liabilities	—	—	—
Obligations Under Securities Lending	5,876	56,911	29,486
Due to Other Funds	<u>17</u>	<u>—</u>	<u>—</u>
Total Liabilities	<u>6,915</u>	<u>68,204</u>	<u>35,137</u>
Fund Balances:			
Reserved for:			
Encumbrances	10,240	108,155	30,468
Noncurrent Portion of Loans Receivable	—	—	—
Other:			
Loan Commitments	—	—	—
Health Care Benefits	—	—	—
Unreserved/Undesignated (Deficits)	<u>(1,264)</u>	<u>(22,442)</u>	<u>14,135</u>
Total Fund Balances	<u>8,976</u>	<u>85,713</u>	<u>44,603</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 15,891</u>	<u>\$ 153,917</u>	<u>\$ 79,740</u>

<u>OHIO PARKS AND NATURAL RESOURCES</u>	<u>HIGHWAY CAPITAL IMPROVEMENT</u>	<u>SPORTS FACILITIES BUILDING</u>	<u>TOTAL</u>
\$ 53,910	\$ 168,673	\$ 37,404	\$ 746,458
—	—	—	7,337
31,805	99,511	22,067	440,382
—	—	—	109,664
22	189	160	2,543
6	53	45	1,770
<u>\$ 85,743</u>	<u>\$ 268,426</u>	<u>\$ 59,676</u>	<u>\$ 1,308,154</u>
\$ 233	\$ 8,667	\$ —	\$ 77,830
—	—	—	39
31,805	99,511	22,067	440,382
—	—	—	1,143
<u>32,038</u>	<u>108,178</u>	<u>22,067</u>	<u>519,394</u>
34,789	177,292	5,800	769,505
—	—	—	108,554
—	—	—	40,240
—	—	—	3
<u>18,916</u>	<u>(17,044)</u>	<u>31,809</u>	<u>(129,542)</u>
<u>53,705</u>	<u>160,248</u>	<u>37,609</u>	<u>788,760</u>
<u>\$ 85,743</u>	<u>\$ 268,426</u>	<u>\$ 59,676</u>	<u>\$ 1,308,154</u>

STATE OF OHIO
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1997
(amounts expressed in thousands)

	<u>ARTS FACILITIES BUILDING IMPROVEMENTS</u>	<u>HIGHER EDUCATION IMPROVEMENTS</u>	<u>HIGHWAY OBLIGATIONS CONSTRUCTION</u>
REVENUES:			
Federal Government	\$ —	\$ —	\$ —
Investment Income	1,105	5,357	2,804
Other	—	70	38
TOTAL REVENUES	<u>1,105</u>	<u>5,427</u>	<u>2,842</u>
EXPENDITURES:			
CURRENT:			
Community and Economic Development	—	—	—
CAPITAL OUTLAY	<u>17,013</u>	<u>323,092</u>	<u>108,336</u>
TOTAL EXPENDITURES	<u>17,013</u>	<u>323,092</u>	<u>108,336</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(15,908)</u>	<u>(317,665)</u>	<u>(105,494)</u>
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	295,026	100,051
Operating Transfers-in	40,525	—	—
Operating Transfers-out	—	(540)	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>40,525</u>	<u>294,486</u>	<u>100,051</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>24,617</u>	<u>(23,179)</u>	<u>(5,443)</u>
FUND BALANCES, JULY 1	10,634	72,946	38,004
Residual Equity Transfers-out	—	—	—
FUND BALANCES, JUNE 30	<u>\$ 35,251</u>	<u>\$ 49,767</u>	<u>\$ 32,561</u>

<u>MENTAL HEALTH/ MENTAL RETARDATION FACILITIES IMPROVEMENTS</u>	<u>PARKS AND RECREATION IMPROVEMENTS</u>	<u>LOCAL INFRASTRUCTURE IMPROVEMENTS</u>	<u>OHIO BUILDING AUTHORITY</u>	<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>	<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>
\$ —	\$ —	\$ —	\$ —	\$ 835	\$ —
1,356	554	3,404	814	1,484	1,152
822	328	933	—	171	17
<u>2,178</u>	<u>882</u>	<u>4,337</u>	<u>814</u>	<u>2,490</u>	<u>1,169</u>
—	—	812	—	—	—
40,779	5,501	104,074	3,481	64,578	5,360
<u>40,779</u>	<u>5,501</u>	<u>104,886</u>	<u>3,481</u>	<u>64,578</u>	<u>5,360</u>
<u>(38,601)</u>	<u>(4,619)</u>	<u>(100,549)</u>	<u>(2,667)</u>	<u>(62,088)</u>	<u>(4,191)</u>
39,435	—	120,004	347,149	—	—
—	—	—	—	85,522	—
—	—	(46)	(368,143)	—	—
<u>39,435</u>	<u>—</u>	<u>119,958</u>	<u>(20,994)</u>	<u>85,522</u>	<u>—</u>
834	(4,619)	19,409	(23,661)	23,434	(4,191)
15,864	13,478	167,033	30,946	23,499	24,023
—	—	—	—	(5,722)	—
<u>\$ 16,698</u>	<u>\$ 8,859</u>	<u>\$ 186,442</u>	<u>\$ 7,285</u>	<u>\$ 41,211</u>	<u>\$ 19,832</u>

(continued)

STATE OF OHIO
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1997
(amounts expressed in thousands)
(continued)

	<u>TRANSPORTATION BUILDING IMPROVEMENTS</u>	<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>	<u>HIGHWAY SAFETY BUILDING IMPROVEMENTS</u>
REVENUES:			
Federal Government	\$ —	\$ —	\$ —
Investment Income	786	2,710	1,188
Other	—	624	99
TOTAL REVENUES	<u>786</u>	<u>3,334</u>	<u>1,287</u>
EXPENDITURES:			
CURRENT:			
Community and Economic Development	—	—	—
CAPITAL OUTLAY	<u>14,208</u>	<u>91,271</u>	<u>53,650</u>
TOTAL EXPENDITURES	<u>14,208</u>	<u>91,271</u>	<u>53,650</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(13,422)</u>	<u>(87,937)</u>	<u>(52,363)</u>
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	—	—	—
Operating Transfers-in	—	109,080	75,344
Operating Transfers-out	—	—	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>—</u>	<u>109,080</u>	<u>75,344</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(13,422)</u>	<u>21,143</u>	<u>22,981</u>
FUND BALANCES, JULY 1	22,398	64,585	21,622
Residual Equity Transfers-out	—	(15)	—
FUND BALANCES, JUNE 30	<u>\$ 8,976</u>	<u>\$ 85,713</u>	<u>\$ 44,603</u>

OHIO PARKS AND NATURAL RESOURCES	HIGHWAY CAPITAL IMPROVEMENT	SPORTS FACILITIES BUILDING	TOTAL
\$ —	\$ —	\$ —	\$ 835
1,000	1,537	931	26,182
<u>1</u>	<u>—</u>	<u>1</u>	<u>3,104</u>
<u>1,001</u>	<u>1,537</u>	<u>932</u>	<u>30,121</u>
—	—	—	812
<u>29,767</u>	<u>16,398</u>	<u>—</u>	<u>877,508</u>
<u>29,767</u>	<u>16,398</u>	<u>—</u>	<u>878,320</u>
<u>(28,766)</u>	<u>(14,861)</u>	<u>932</u>	<u>(848,199)</u>
49,262	175,109	—	1,126,036
—	—	36,677	347,148
<u>(642)</u>	<u>—</u>	<u>—</u>	<u>(369,371)</u>
<u>48,620</u>	<u>175,109</u>	<u>36,677</u>	<u>1,103,813</u>
19,854	160,248	37,609	255,614
<u>33,851</u>	<u>—</u>	<u>—</u>	<u>538,883</u>
<u>—</u>	<u>—</u>	<u>—</u>	<u>(5,737)</u>
<u>\$ 53,705</u>	<u>\$ 160,248</u>	<u>\$ 37,609</u>	<u>\$ 788,760</u>

ENTERPRISE FUNDS

The **Enterprise Funds** account for operations that are financed and operated in a manner similar to private business enterprises — where the State's intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the State has decided that periodic determination of net income is appropriate for accountability purposes.

The **Tuition Trust Authority Fund** accounts for the operations of the Ohio Tuition Trust Authority.

The **Liquor Control Fund** accounts for the operations of the Department of Liquor Control.

The **Ohio Lottery Commission Fund** accounts for the operations of the Ohio Lottery Commission.

The **Workers' Compensation Fund** accounts for the operations of the Ohio Bureau of Workers' Compensation and the Ohio Industrial Commission.

The **Underground Parking Garage Fund** accounts for the operations of the statehouse underground parking garage in Columbus, Ohio.

The **Office of Auditor of State Fund** accounts for the operations of the Ohio Auditor of State.

STATE OF OHIO
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1997
(amounts expressed in thousands)

	<u>TUITION TRUST AUTHORITY</u>	<u>LIQUOR CONTROL</u>	<u>OHIO LOTTERY COMMISSION</u>
ASSETS			
<i>Current Assets:</i>			
Cash Equity with Treasurer	\$ 174	\$ 6,258	\$ 128,464
Cash and Cash Equivalents	612	5,656	11,140
Investments	19,799	—	—
Collateral on Lent Securities	102	3,692	86,734
<i>Receivables:</i>			
Intergovernmental	—	—	—
Premiums and Assessments	—	—	—
Other	181	—	40,998
Due from Other Funds	—	88	—
Inventories	—	22,948	—
Other Assets	—	33	4,086
Total Current Assets	20,868	38,675	271,422
<i>Restricted Assets:</i>			
Cash Equity with Treasurer	—	—	18,552
Cash and Cash Equivalents	36	—	—
Dedicated Investments	225,346	—	1,338,870
Collateral on Lent Securities	—	—	1,001,443
Other Receivables	834	—	18,337
Total Restricted Assets	226,216	—	2,377,202
Noncurrent Assets-Investments	—	—	—
Fixed Assets (net of accumulated depreciation)	232	3,739	31,062
TOTAL ASSETS	\$ 247,316	\$ 42,414	\$ 2,679,686
LIABILITIES AND FUND EQUITY			
<i>Current Liabilities:</i>			
Accounts Payable	\$ 143	\$ 12,261	\$ 6,082
Accrued Liabilities	62	896	9,176
Obligations Under Securities Lending	102	3,692	86,734
Intergovernmental Payable	—	350	—
Due to Other Funds	—	16	—
Deferred Revenues	5	—	2,286
Refund and Other Liabilities	—	3,332	18,919
Revenue Bonds	—	—	—
Total Current Liabilities	312	20,547	123,197
<i>Liabilities Payable from Restricted Assets:</i>			
Deferred Prize Awards Payable	—	—	1,344,746
Obligations Under Securities Lending	—	—	1,001,443
Tuition Benefits Payable	208,781	—	—
Total Liabilities Payable from Restricted Assets	208,781	—	2,346,189
<i>Noncurrent Liabilities:</i>			
Accrued Liabilities	97	2,063	8,181
Workers' Compensation Benefits Payable	—	—	—
Revenue Bonds	—	—	—
Total Noncurrent Liabilities	97	2,063	8,181
Total Liabilities	209,190	22,610	2,477,567
<i>Fund Equity:</i>			
<i>Retained Earnings:</i>			
<i>Reserved for:</i>			
Deferred Lottery Prizes	—	—	31,012
Insurance Claims Payable	—	—	—
Health Care Benefits	—	64	—
Unreserved	38,126	19,740	171,107
Total Fund Equity	38,126	19,804	202,119
TOTAL LIABILITIES AND FUND EQUITY	\$ 247,316	\$ 42,414	\$ 2,679,686

<u>WORKERS' COMPENSATION</u>	<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL</u>
\$ 8,342	\$ 1,438	\$ 9,945	\$ 154,621
1,136,235	—	—	1,153,643
—	—	—	19,799
3,932,878	848	—	4,024,254
—	—	5,401	5,401
1,946,318	—	—	1,946,318
315,973	44	1,845	359,041
—	—	1,590	1,678
—	—	—	22,948
165,508	—	—	169,627
<u>7,505,254</u>	<u>2,330</u>	<u>18,781</u>	<u>7,857,330</u>
—	—	—	18,552
—	—	—	36
—	—	—	1,564,216
—	—	—	1,001,443
—	—	—	19,171
—	—	—	2,603,418
16,614,110	—	—	16,614,110
236,355	7,674	7,118	286,180
<u>\$ 24,355,719</u>	<u>\$ 10,004</u>	<u>\$ 25,899</u>	<u>\$ 27,361,038</u>
\$ 163,564	\$ 65	\$ 959	\$ 183,074
—	58	2,891	13,083
3,932,878	848	—	4,024,254
—	—	—	350
—	—	—	16
443,299	3	—	445,593
1,839,638	—	79	1,861,968
5,000	—	—	5,000
<u>6,384,379</u>	<u>974</u>	<u>3,929</u>	<u>6,533,338</u>
—	—	—	1,344,746
—	—	—	1,001,443
—	—	—	208,781
—	—	—	2,554,970
18,302	84	4,422	33,149
12,857,040	—	—	12,857,040
197,109	—	—	197,109
<u>13,072,451</u>	<u>84</u>	<u>4,422</u>	<u>13,087,298</u>
<u>19,456,830</u>	<u>1,058</u>	<u>8,351</u>	<u>22,175,606</u>
—	—	—	31,012
100,815	—	—	100,815
—	—	—	64
4,798,074	8,946	17,548	5,053,541
4,898,889	8,946	17,548	5,185,432
<u>\$ 24,355,719</u>	<u>\$ 10,004</u>	<u>\$ 25,899</u>	<u>\$ 27,361,038</u>

STATE OF OHIO
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 1997
(amounts expressed in thousands)

	<u>TUITION TRUST AUTHORITY</u>	<u>LIQUOR CONTROL</u>	<u>OHIO LOTTERY COMMISSION</u>
OPERATING REVENUES:			
Charges for Sales and Services	\$ 5,950	\$ 363,146	\$ 2,299,998
Premium and Assessment Income	—	—	—
Investment Income	9,250	—	158,091
Other	<u>1</u>	<u>3,490</u>	<u>5,172</u>
TOTAL OPERATING REVENUES	<u>15,201</u>	<u>366,636</u>	<u>2,463,261</u>
OPERATING EXPENSES:			
Costs of Sales and Services	—	225,771	—
Administration	2,279	44,415	86,048
Bonuses and Commissions	—	—	144,689
Prizes	—	—	1,312,220
Benefits and Claims	10,556	—	—
Depreciation	57	587	6,622
Other	<u>—</u>	<u>339</u>	<u>161,667</u>
TOTAL OPERATING EXPENSES	<u>12,892</u>	<u>271,112</u>	<u>1,711,246</u>
OPERATING INCOME (LOSS)	<u>2,309</u>	<u>95,524</u>	<u>752,015</u>
NONOPERATING REVENUES (EXPENSES):			
Investment Income	16,369	—	—
Other	<u>(1)</u>	<u>72</u>	<u>(31)</u>
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>16,368</u>	<u>72</u>	<u>(31)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>18,677</u>	<u>95,596</u>	<u>751,984</u>
OPERATING TRANSFERS:			
Operating Transfers-in	—	75	—
Operating Transfers-out	<u>—</u>	<u>(89,621)</u>	<u>(748,520)</u>
TOTAL OPERATING TRANSFERS	<u>—</u>	<u>(89,546)</u>	<u>(748,520)</u>
NET INCOME (LOSS)	<u>18,677</u>	<u>6,050</u>	<u>3,464</u>
RETAINED EARNINGS, JULY 1 (as restated)	<u>19,449</u>	<u>13,754</u>	<u>198,655</u>
RETAINED EARNINGS, JUNE 30	<u>\$ 38,126</u>	<u>\$ 19,804</u>	<u>\$ 202,119</u>

<u>WORKERS' COMPENSATION</u>	<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL</u>
\$ —	\$ 2,322	\$ 31,444	\$ 2,702,860
1,605,143	—	—	1,605,143
2,718,755	—	—	2,886,096
24,446	1	22	33,132
<u>4,348,344</u>	<u>2,323</u>	<u>31,466</u>	<u>7,227,231</u>
—	—	49,120	274,891
62,534	1,503	7,218	203,997
—	—	—	144,689
—	—	—	1,312,220
2,522,434	—	—	2,532,990
11,575	408	1,874	21,123
111,899	—	349	274,254
<u>2,708,442</u>	<u>1,911</u>	<u>58,561</u>	<u>4,764,164</u>
<u>1,639,902</u>	<u>412</u>	<u>(27,095)</u>	<u>2,463,067</u>
—	67	—	16,436
—	—	(554)	(514)
<u>—</u>	<u>67</u>	<u>(554)</u>	<u>15,922</u>
<u>1,639,902</u>	<u>479</u>	<u>(27,649)</u>	<u>2,478,989</u>
—	—	28,143	28,218
(4,894)	(1,710)	—	(844,745)
<u>(4,894)</u>	<u>(1,710)</u>	<u>28,143</u>	<u>(816,527)</u>
1,635,008	(1,231)	494	1,662,462
3,263,881	10,177	17,054	3,522,970
<u>\$ 4,898,889</u>	<u>\$ 8,946</u>	<u>\$ 17,548</u>	<u>\$ 5,185,432</u>

STATE OF OHIO

ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS

FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

	TUITION TRUST AUTHORITY	LIQUOR CONTROL	OHIO LOTTERY COMMISSION
CASH FLOWS FROM OPERATING ACTIVITIES:			
Operating Income (Loss).....	\$ 2,309	\$ 95,524	\$ 752,015
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Investment Income	(8,900)	—	(158,091)
Depreciation	57	587	6,622
Provision for Uncollectible Accounts	—	—	—
Amortization of Premiums and Discounts	(350)	—	99,611
Interest on Bonds, Notes and Capital Leases	—	—	—
Decrease (Increase) in Assets:			
Intergovernmental Receivables.....	—	—	—
Premiums and Assessments Receivable	—	—	—
Other Receivables	183	63	15,952
Due from Other Funds	—	24	—
Inventories	—	(1,397)	—
Other Assets	—	17	2,039
Increase (Decrease) in Liabilities:			
Accounts Payable	99	1,375	(1,389)
Accrued Liabilities	32	(66)	41
Intergovernmental Payable	—	(7)	—
Due to Other Funds	—	(34)	—
Deferred Revenues	5	—	439
Workers' Compensation Benefits Payable	—	—	—
Refund and Other Liabilities	—	4	(10,737)
Liabilities Payable from Restricted Assets	46,080	—	(31,406)
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES:	39,515	96,090	675,096
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Operating Transfers-in	—	75	—
Operating Transfers-out	—	(89,621)	(748,520)
NET CASH FLOWS PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES:	—	(89,546)	(748,520)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Principal Payments on Bonds	—	—	—
Interest Paid	—	—	—
Acquisition and Construction of Capital Assets	(155)	(3,640)	(1,530)
Proceeds from Sales of Fixed Assets	—	146	—
Principal Payments on Capital Leases	—	—	(8,643)
NET CASH FLOWS PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES:	(155)	(3,494)	(10,173)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from the Sales and Maturities of Investments	531,285	—	216,872
Purchase of Investments	(595,992)	—	(236,981)
Investment Income Received	25,619	—	190,468
Borrower Rebate and Agent Fees.....	—	—	(60,626)
NET CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES:	(39,088)	—	109,733
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	272	3,050	26,136
CASH AND CASH EQUIVALENTS, JULY 1 (as restated)	550	8,864	132,020
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 822	\$ 11,914	\$ 158,156

<u>WORKERS' COMPENSATION</u>	<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL</u>
\$ 1,639,902	\$ 412	\$ (27,095)	\$ 2,463,067
(2,718,755)	—	—	(2,885,746)
11,575	408	1,874	21,123
86,563	—	—	86,563
371	—	—	99,632
9,807	—	—	9,807
—	—	(417)	(417)
341,046	—	—	341,046
(94,349)	(17)	(437)	(78,605)
—	—	—	24
—	—	—	(1,397)
(75,461)	—	—	(73,405)
69,773	53	406	70,317
—	8	976	991
—	—	—	(7)
—	—	—	(34)
(4,801)	(5)	—	(4,362)
40,012	—	—	40,012
675,925	—	14	665,206
—	—	—	14,674
<u>(18,392)</u>	<u>859</u>	<u>(24,679)</u>	<u>768,489</u>
—	—	28,013	28,088
(4,894)	(1,710)	—	(844,745)
<u>(4,894)</u>	<u>(1,710)</u>	<u>28,013</u>	<u>(816,657)</u>
(4,000)	—	—	(4,000)
(9,807)	—	—	(9,807)
—	(33)	(3,047)	(8,405)
32,123	1	—	32,270
—	—	—	(8,643)
<u>18,316</u>	<u>(32)</u>	<u>(3,047)</u>	<u>1,415</u>
9,533,787	—	—	10,281,944
(9,591,564)	—	—	(10,424,537)
707,936	67	—	924,090
—	—	—	(60,626)
<u>650,159</u>	<u>67</u>	<u>—</u>	<u>720,871</u>
<u>645,189</u>	<u>(816)</u>	<u>287</u>	<u>674,118</u>
499,388	2,254	9,658	652,734
<u>\$ 1,144,577</u>	<u>\$ 1,438</u>	<u>\$ 9,945</u>	<u>\$ 1,326,852</u>

INTERNAL SERVICE FUNDS

The **Internal Service Funds** account for the financing of goods or services provided by a State department or agency to other agencies and to other government units, on a cost-reimbursement basis.

The **Ohio Building Authority Fund** accounts for the revenues and operating expenses of State office buildings and other government buildings owned by the Ohio Building Authority.

The **Ohio Data Network Fund** accounts for the revenues and expenses associated with electronic data-processing of goods and services provided to user State agencies and to local government.

The **Ohio Penal Industries Fund** accounts for the revenues and expenses associated with the purchase of raw materials and labor costs incurred in the production of manufactured goods sold to user State agencies.

The **Support Services Fund** accounts for the revenues and expenses associated with the purchase of food, medical, and other institutional supplies and the costs of services provided to user State agencies.

The **Telecommunications Fund** accounts for the revenues and expenses related to telecommunications services provided to State agencies and to local governments.

STATE OF OHIO
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1997
(amounts expressed in thousands)

	OHIO BUILDING AUTHORITY	OHIO DATA NETWORK	OHIO PENAL INDUSTRIES
ASSETS			
<i>Current Assets:</i>			
Cash Equity with Treasurer	\$ —	\$ 33,338	\$ 10,968
Cash and Cash Equivalents	322	—	—
Investments	1,597	—	—
Collateral on Lent Securities	—	19,668	6,471
<i>Receivables:</i>			
Intergovernmental	—	1	363
Other	6,877	1,124	977
Due from Other Funds	—	7,486	22,359
Inventories	—	176	13,658
Other Assets	395	—	—
Total Current Assets	9,191	61,793	54,796
<i>Restricted Assets:</i>			
Cash and Cash Equivalents	67	—	—
Investments	42,154	—	—
Total Restricted Assets	42,221	—	—
<i>Noncurrent Assets:</i>			
Other Receivables	34,611	—	—
Total Noncurrent Assets	34,611	—	—
Fixed Assets (net of accumulated depreciation)	—	19,320	4,055
TOTAL ASSETS	\$ 86,023	\$ 81,113	\$ 58,851
LIABILITIES AND FUND EQUITY			
<i>Current Liabilities:</i>			
Accounts Payable	\$ 11,968	\$ 763	\$ 5,141
Accrued Liabilities	610	965	2,166
Obligations Under Securities Lending	—	19,668	6,471
Due to Other Funds	—	56	1,860
Deferred Revenues	836	—	—
Revenue Bonds	2,939	—	—
Total Current Liabilities	16,353	21,452	15,638
<i>Noncurrent Liabilities:</i>			
Accrued Liabilities	—	2,197	3,586
Revenue Bonds	37,230	—	—
Total Noncurrent Liabilities	37,230	2,197	3,586
Total Liabilities	53,583	23,649	19,224
<i>Fund Equity:</i>			
Contributed Capital	—	34,198	1,512
<i>Retained Earnings:</i>			
<i>Reserved for:</i>			
Health Care Benefits	—	51	246
Unreserved	32,440	23,215	37,869
Total Fund Equity	32,440	57,464	39,627
TOTAL LIABILITIES AND FUND EQUITY	\$ 86,023	\$ 81,113	\$ 58,851

<u>SUPPORT SERVICES</u>	<u>TELE-COMMUNICATIONS</u>	<u>TOTAL</u>
\$ 420	\$ 5,523	\$ 50,249
—	—	322
—	—	1,597
248	3,259	29,646
929	83	1,376
—	2,156	11,134
4,701	3,673	38,219
8,321	—	22,155
—	—	395
<u>14,619</u>	<u>14,694</u>	<u>155,093</u>
—	—	67
—	—	42,154
—	—	42,221
—	—	34,611
—	—	34,611
3,914	3,286	30,575
<u>\$ 18,533</u>	<u>\$ 17,980</u>	<u>\$ 262,500</u>
\$ 2,112	\$ 2,097	\$ 22,081
318	154	4,213
248	3,259	29,646
95	27	2,038
9	—	845
—	—	2,939
<u>2,782</u>	<u>5,537</u>	<u>61,762</u>
603	256	6,642
—	—	37,230
603	256	43,872
<u>3,385</u>	<u>5,793</u>	<u>105,634</u>
5,257	—	40,967
12	10	319
<u>9,879</u>	<u>12,177</u>	<u>115,580</u>
<u>15,148</u>	<u>12,187</u>	<u>156,866</u>
<u>\$ 18,533</u>	<u>\$ 17,980</u>	<u>\$ 262,500</u>

STATE OF OHIO
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 1997
(amounts expressed in thousands)

	<u>OHIO BUILDING AUTHORITY</u>	<u>OHIO DATA NETWORK</u>	<u>OHIO PENAL INDUSTRIES</u>
OPERATING REVENUES:			
Charges for Sales and Services	\$ 23,254	\$ 47,239	\$ 111,204
Other	<u>2,872</u>	<u>2,198</u>	<u>254</u>
TOTAL OPERATING REVENUES	<u>26,126</u>	<u>49,437</u>	<u>111,458</u>
OPERATING EXPENSES:			
Costs of Sales and Services	22,661	—	20,081
Administration	2,884	33,785	100,506
Depreciation	—	7,295	993
Other	<u>1,368</u>	<u>2,471</u>	<u>1,943</u>
TOTAL OPERATING EXPENSES	<u>26,913</u>	<u>43,551</u>	<u>123,523</u>
OPERATING INCOME (LOSS)	<u>(787)</u>	<u>5,886</u>	<u>(12,065)</u>
NONOPERATING REVENUES (EXPENSES):			
Investment Income	1,803	—	—
Interest Expense	(3,396)	—	—
Other	—	(2,410)	(123)
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>(1,593)</u>	<u>(2,410)</u>	<u>(123)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(2,380)</u>	<u>3,476</u>	<u>(12,188)</u>
OPERATING TRANSFERS:			
Operating Transfers-in	27,901	—	8,827
Operating Transfers-out	<u>(26,521)</u>	<u>—</u>	<u>—</u>
TOTAL OPERATING TRANSFERS	<u>1,380</u>	<u>—</u>	<u>8,827</u>
NET INCOME (LOSS)	<u>(1,000)</u>	<u>3,476</u>	<u>(3,361)</u>
RETAINED EARNINGS, JULY 1	<u>33,440</u>	<u>19,790</u>	<u>41,476</u>
RETAINED EARNINGS, JUNE 30	<u>\$ 32,440</u>	<u>\$ 23,266</u>	<u>\$ 38,115</u>

<u>SUPPORT SERVICES</u>	<u>TELE- COMMUNICATIONS</u>	<u>TOTAL</u>
\$ 71,720	\$ 28,607	\$ 282,024
3	1,003	6,330
<u>71,723</u>	<u>29,610</u>	<u>288,354</u>
63,081	19,006	124,829
7,837	5,983	150,995
523	1,416	10,227
251	1,685	7,718
<u>71,692</u>	<u>28,090</u>	<u>293,769</u>
<u>31</u>	<u>1,520</u>	<u>(5,415)</u>
—	—	1,803
—	—	(3,396)
<u>(29)</u>	<u>(18)</u>	<u>(2,580)</u>
<u>(29)</u>	<u>(18)</u>	<u>(4,173)</u>
<u>2</u>	<u>1,502</u>	<u>(9,588)</u>
—	—	36,728
—	—	(26,521)
<u>—</u>	<u>—</u>	<u>10,207</u>
2	1,502	619
<u>9,889</u>	<u>10,685</u>	<u>115,280</u>
<u>\$ 9,891</u>	<u>\$ 12,187</u>	<u>\$ 115,899</u>

STATE OF OHIO
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 1997
(amounts expressed in thousands)

	OHIO BUILDING AUTHORITY	OHIO DATA NETWORK	OHIO PENAL INDUSTRIES
CASH FLOWS FROM OPERATING ACTIVITIES:			
Operating Income (Loss).....	\$ (787)	\$ 5,886	\$ (12,065)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation	—	7,295	993
Decrease (Increase) in Assets:			
Intergovernmental Receivables	—	4	148
Other Receivables	72	(84)	(596)
Due from Other Funds	—	40	583
Inventories	—	4	(854)
Other Assets	3	—	—
Increase (Decrease) in Liabilities:			
Accounts Payable	45	(561)	334
Accrued Liabilities	—	195	681
Due to Other Funds	—	(9)	135
Deferred Revenues	(44)	—	—
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES:	(711)	12,770	(10,641)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Operating Transfers-in	27,901	—	8,827
Operating Transfers-out	(26,521)	—	—
NET CASH FLOWS PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES:	1,380	—	8,827
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Principal Payment on Bonds	(3,480)	—	—
Interest Paid	(1,801)	—	—
Principal Receipts on Capital Leases	2,671	—	—
Acquisition and Construction of Capital Assets	—	(447)	(1,734)
Proceeds from Sales of Fixed Assets	—	131	—
Principal Payments on Capital Leases	—	(298)	—
NET CASH FLOWS PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES:	(2,610)	(614)	(1,734)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from the Sales and Maturities of Investments	261	—	—
Investment Income Received	1,802	—	—
NET CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES:	2,063	—	—
NET INCREASE (DECREASE)			
IN CASH AND CASH EQUIVALENTS	122	12,156	(3,548)
CASH AND CASH EQUIVALENTS, JULY 1	267	21,182	14,516
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 389	\$ 33,338	\$ 10,968
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES			
Acquisition and Construction of Capital Assets	\$ —	\$ 5,722	\$ 15
INCREASE (DECREASE) IN CONTRIBUTED CAPITAL	\$ —	\$ 5,722	\$ 15

<u>SUPPORT SERVICES</u>	<u>TELE-COMMUNICATIONS</u>	<u>TOTAL</u>
\$ 31	\$ 1,520	\$ (5,415)
523	1,416	10,227
285	(7)	430
—	(458)	(1,066)
(566)	287	344
(1,201)	—	(2,051)
—	—	3
(63)	162	(83)
72	(83)	865
13	(28)	111
(31)	—	(75)
<u>(937)</u>	<u>2,809</u>	<u>3,290</u>
—	—	36,728
—	—	(26,521)
—	—	<u>10,207</u>
—	—	(3,480)
—	—	(1,801)
—	—	2,671
(121)	(1,048)	(3,350)
3	—	134
—	—	(298)
<u>(118)</u>	<u>(1,048)</u>	<u>(6,124)</u>
—	—	261
—	—	1,802
—	—	<u>2,063</u>
(1,055)	1,761	9,436
1,475	3,762	41,202
<u>\$ 420</u>	<u>\$ 5,523</u>	<u>\$ 50,638</u>
\$ —	\$ —	\$ 5,737
<u>\$ —</u>	<u>\$ —</u>	<u>\$ 5,737</u>

TRUST AND AGENCY FUNDS

The **Trust Funds** account for assets held by the State in a trustee capacity. The **Agency Funds** account for assets held by the State as an agent for individuals, private organizations, other governments, and/or other funds.

Expendable Trust

The **Employment Services Fund** accounts for unemployment insurance benefit claims.

The **Unclaimed Funds Fund** accounts for assets held for owners of unclaimed intangible property. Unclaimed property is property for which the owner has not taken some action to indicate ownership interest over a certain period of time specified under Chapter 169, Ohio Revised Code.

Pension Trust

The **State Highway Patrol Retirement System Fund** accounts for the accumulation of resources for pension benefit payments to qualified employees who participate in the State Highway Patrol Retirement System.

Agency

The **Holding and Distribution Fund** accounts for assets held until such time that a determination has been made to refund amounts to the original owners or to distribute amounts to other State funds.

The **Payroll Withholding and Fringe Benefits Fund** primarily accounts for assets held to liquidate the State's payroll withholding obligations.

The **Tax Refunds Fund** accounts for assets held to liquidate the State's tax refund obligations.

The **Ohio Building Authority Fund** accounts for assets held on the Ohio Bureau of Workers' Compensation's behalf.

The **Star Ohio Fund** accounts for assets held for local government units that participate in the State Treasury Asset Reserve of Ohio (STAROhio), a pooled investment fund managed by the Treasurer of State.

The **Deferred Compensation Fund** accounts for assets held for employees in accordance with the provisions of Internal Revenue Code Section 457.

The **Retirement Systems Fund** accounts for assets held in the custody of the Treasurer of State for the Public Employees Retirement System, Police and Firemen's Disability and Pension Fund, School Employees Retirement System, and State Teachers Retirement System.

The **Other Fund** accounts for assets held for others, which are not accounted for in another agency fund.

STATE OF OHIO
TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1997

(amounts expressed in thousands)

	<u>EXPENDABLE TRUST</u>		<u>PENSION TRUST</u>
	<u>EMPLOYMENT SERVICES</u>	<u>UNCLAIMED FUNDS</u>	<u>STATE HIGHWAY PATROL</u>
ASSETS			
Cash Equity with Treasurer	\$ —	\$ 305	\$ —
Cash and Cash Equivalents	—	4,298	37,864
Investments	157,046	135,023	468,622
Collateral on Lent Securities	—	180	—
Deposit with Federal Government	1,818,503	—	—
Receivables:			
Taxes	160,046	—	—
Intergovernmental	40	—	—
Other	—	22,060	1,736
Due from Other Funds	—	257	1,589
Deposit with Deferred Compensation Plan	—	—	—
Advances to Other Funds	—	85,076	—
Fixed Assets (net of accumulated depreciation)	—	—	2,986
Other Assets	—	—	32
Sureties	7,223	—	—
TOTAL ASSETS	\$ 2,142,858	\$ 247,199	\$ 512,829
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ —	\$ —	\$ 428
Accrued Liabilities	—	—	290
Obligations Under Securities Lending	—	180	—
Intergovernmental Payable	—	—	—
Due to Other Funds	—	—	—
Refund and Other Liabilities	49,047	—	39
Liability for Escheat Property	—	71,044	—
Liability for Deferred Compensation	—	—	—
Total Liabilities	49,047	71,224	757
Fund Balances:			
Reserved for:			
Pension and Other Postemployment Benefits	—	—	512,072
Unemployment Benefits	2,093,811	—	—
Other:			
Advances to Other Funds	—	85,076	—
Unreserved/Undesignated	—	90,899	—
Total Fund Balances	2,093,811	175,975	512,072
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 2,142,858	\$ 247,199	\$ 512,829

<u>AGENCY FUNDS</u>	<u>TOTAL</u>
\$ 208,484	\$ 208,789
143,035	185,197
87,442,978	88,203,669
1,054,606	1,054,786
—	1,818,503
—	160,046
—	40
837	24,633
3,362	5,208
852,788	852,788
—	85,076
—	2,986
—	32
<u>384,179</u>	<u>391,402</u>
<u>\$ 90,090,269</u>	<u>\$ 92,993,155</u>

\$ —	\$ 428
—	290
1,054,606	1,054,786
3,701,875	3,701,875
39,025	39,025
84,438,743	84,487,829
—	71,044
<u>856,020</u>	<u>856,020</u>
<u>90,090,269</u>	<u>90,211,297</u>

—	512,072
—	2,093,811
—	85,076
—	90,899
—	<u>2,781,858</u>
<u>\$ 90,090,269</u>	<u>\$ 92,993,155</u>

STATE OF OHIO
EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1997
(amounts expressed in thousands)

	<u>EMPLOYMENT SERVICES</u>	<u>UNCLAIMED FUNDS</u>	<u>TOTAL</u>
REVENUES:			
Unemployment Taxes.....	\$ 777,675	\$ —	\$ 777,675
Federal Government.....	13,155	—	13,155
Investment Income.....	123,784	6,541	130,325
Other.....	5,827	43,908	49,735
TOTAL REVENUES	<u>920,441</u>	<u>50,449</u>	<u>970,890</u>
EXPENDITURES:			
CURRENT:			
Health and Human Services.....	760,691	—	760,691
General Government.....	—	40,787	40,787
TOTAL EXPENDITURES	<u>760,691</u>	<u>40,787</u>	<u>801,478</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	159,750	9,662	169,412
FUND BALANCES, JULY 1	<u>1,934,061</u>	<u>166,313</u>	<u>2,100,374</u>
FUND BALANCES, JUNE 30	<u>\$ 2,093,811</u>	<u>\$ 175,975</u>	<u>\$ 2,269,786</u>

STATE OF OHIO
STATEMENT OF PLAN NET ASSETS
STATE HIGHWAY PATROL RETIREMENT SYSTEM
PENSION TRUST FUND
JUNE 30, 1997
(amounts expressed in thousands)

	<u>PENSION</u>	<u>POST- EMPLOYMENT</u>	<u>TOTAL</u>
ASSETS			
Cash and Cash Equivalents	\$ 32,127	\$ 5,737	\$ 37,864
Receivables:			
Employer's Contributions	929	193	1,122
Employees' Contributions	467	—	467
Interest	1,447	258	1,705
Other	26	5	31
Total Receivables	<u>2,869</u>	<u>456</u>	<u>3,325</u>
Investments:			
Government and Corporate Bonds	116,734	20,845	137,579
Common Stock	204,579	36,530	241,109
Real Estate	20,268	3,619	23,887
Other Investments	56,040	10,007	66,047
Total Investments	<u>397,621</u>	<u>71,001</u>	<u>468,622</u>
Other Assets	27	5	32
Total Current Assets	<u>432,644</u>	<u>77,199</u>	<u>509,843</u>
Fixed Assets (net of accumulated depreciation)	2,534	452	2,986
TOTAL ASSETS	<u>435,178</u>	<u>77,651</u>	<u>512,829</u>
LIABILITIES			
Accounts Payable	363	65	428
Accrued Healthcare Benefits	—	267	267
Other Liabilities	52	10	62
TOTAL LIABILITIES	<u>415</u>	<u>342</u>	<u>757</u>
FUND BALANCE RESERVED FOR EMPLOYEES'			
PENSION AND POSTEMPLOYMENT			
HEALTHCARE BENEFITS	<u>\$ 434,763</u>	<u>\$ 77,309</u>	<u>\$ 512,072</u>

STATE OF OHIO

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

	BALANCE JULY 1, 1996	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1997
HOLDING AND DISTRIBUTION				
ASSETS				
Cash Equity with Treasurer	\$ 18,145	\$ 867,461	\$ 855,822	\$ 29,784
Cash and Cash Equivalents	5,723	533,678	532,777	6,624
Collateral on Lent Securities	11,239	17,571	11,239	17,571
Other Receivables	586	347	832	101
Total Assets	<u>\$ 35,693</u>	<u>\$ 1,419,057</u>	<u>\$ 1,400,670</u>	<u>\$ 54,080</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 11,239	\$ 17,571	\$ 11,239	\$ 17,571
Intergovernmental Payable	1,278	8,742	7,591	2,429
Due to Other Funds	14,093	806,687	803,346	17,434
Refund and Other Liabilities	9,083	52,454	44,891	16,646
Total Liabilities	<u>\$ 35,693</u>	<u>\$ 885,454</u>	<u>\$ 867,067</u>	<u>\$ 54,080</u>
PAYROLL WITHHOLDING AND FRINGE BENEFITS				
ASSETS				
Cash Equity with Treasurer	\$ 124,164	\$ 1,632,152	\$ 1,656,163	\$ 100,153
Cash and Cash Equivalents	6,346	128,078	79,606	54,818
Collateral on Lent Securities.....	77,070	59,086	77,070	59,086
Other Receivables	403	2,183	2,287	299
Due from Other Funds	68	3,618	3,603	83
Total Assets	<u>\$ 208,051</u>	<u>\$ 1,825,117</u>	<u>\$ 1,818,729</u>	<u>\$ 214,439</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 77,070	\$ 59,086	\$ 77,070	\$ 59,086
Intergovernmental Payable	1,118	458,571	440,177	19,512
Due to Other Funds	17,319	130,935	126,663	21,591
Refund and Other Liabilities	112,544	1,085,015	1,083,309	114,250
Total Liabilities	<u>\$ 208,051</u>	<u>\$ 1,733,607</u>	<u>\$ 1,727,219</u>	<u>\$ 214,439</u>
TAX REFUNDS				
ASSETS				
Cash Equity with Treasurer	\$ 15,085	\$ 1,022,588	\$ 1,030,039	\$ 7,634
Collateral on Lent Securities.....	9,363	4,503	9,363	4,503
Total Assets	<u>\$ 24,448</u>	<u>\$ 1,027,091</u>	<u>\$ 1,039,402</u>	<u>\$ 12,137</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 9,363	\$ 4,503	\$ 9,363	\$ 4,503
Refund and Other Liabilities	15,085	1,022,588	1,030,039	7,634
Total Liabilities	<u>\$ 24,448</u>	<u>\$ 1,027,091</u>	<u>\$ 1,039,402</u>	<u>\$ 12,137</u>
OHIO BUILDING AUTHORITY				
ASSETS				
Investments	\$ 12,955	\$ 34,045	\$ 33,742	\$ 13,258
Other Receivables	138	756	659	235
Total Assets	<u>\$ 13,093</u>	<u>\$ 34,801</u>	<u>\$ 34,401</u>	<u>\$ 13,493</u>
LIABILITIES				
Refund and Other Liabilities	\$ 13,093	\$ 756	\$ 356	\$ 13,493
Total Liabilities	<u>\$ 13,093</u>	<u>\$ 756</u>	<u>\$ 356</u>	<u>\$ 13,493</u>

	BALANCE JULY 1, 1996	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1997
STAR OHIO				
ASSETS				
Investments	\$ 3,370,475	\$ 16,866,026	\$ 16,626,580	\$ 3,609,921
Collateral on Lent Securities.....	564,485	931,610	564,485	931,610
Total Assets	<u>\$ 3,934,960</u>	<u>\$ 17,797,636</u>	<u>\$ 17,191,065</u>	<u>\$ 4,541,531</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 564,485	\$ 931,610	\$ 564,485	\$ 931,610
Intergovernmental Payable	3,370,475	16,866,026	16,626,580	3,609,921
Total Liabilities	<u>\$ 3,934,960</u>	<u>\$ 17,797,636</u>	<u>\$ 17,191,065</u>	<u>\$ 4,541,531</u>
DEFERRED COMPENSATION				
ASSETS				
Due from Other Funds	\$ 20	\$ 86,911	\$ 83,699	\$ 3,232
Deposit with Deferred Compensation Plan	714,129	179,762	41,103	852,788
Total Assets	<u>\$ 714,149</u>	<u>\$ 266,673</u>	<u>\$ 124,802</u>	<u>\$ 856,020</u>
LIABILITIES				
Liability for Deferred Compensation	\$ 714,149	\$ 182,974	\$ 41,103	\$ 856,020
Total Liabilities	<u>\$ 714,149</u>	<u>\$ 182,974</u>	<u>\$ 41,103</u>	<u>\$ 856,020</u>
RETIREMENT SYSTEMS				
ASSETS				
Investments	\$ 76,516,007	\$ 151,731,490	\$ 144,468,742	\$ 83,778,755
Total Assets	<u>\$ 76,516,007</u>	<u>\$ 151,731,490</u>	<u>\$ 144,468,742</u>	<u>\$ 83,778,755</u>
LIABILITIES				
Refund and Other Liabilities:				
Liability to:				
Public Employees Retirement System	\$ 34,281,018	\$ 55,767,637	\$ 52,665,518	\$ 37,383,137
Police and Firemen's Disability and Pension Fund	4,853,075	7,415,037	6,996,308	5,271,804
School Employees Retirement System	4,783,876	30,101,832	29,725,638	5,160,070
State Teachers Retirement System	32,598,038	58,446,984	55,081,278	35,963,744
Total Liabilities	<u>\$ 76,516,007</u>	<u>\$ 151,731,490</u>	<u>\$ 144,468,742</u>	<u>\$ 83,778,755</u>
OTHER				
ASSETS				
Cash Equity with Treasurer	\$ 61,003	\$ 1,291,780	\$ 1,281,870	\$ 70,913
Cash and Cash Equivalents.....	66,758	147,796,549	147,781,714	81,593
Investments	46,422	17,669	23,047	41,044
Collateral on Lent Securities.....	37,857	41,836	37,857	41,836
Other Receivables	223	1,492	1,513	202
Due from Other Funds	31	1,105	1,089	47
Sureties	367,803	78,298	61,922	384,179
Total Assets	<u>\$ 580,097</u>	<u>\$ 149,228,729</u>	<u>\$ 149,189,012</u>	<u>\$ 619,814</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 37,857	\$ 41,836	\$ 37,857	\$ 41,836
Intergovernmental Payable	60,365	1,290,452	1,280,804	70,013
Refund and Other Liabilities	481,875	147,851,790	147,825,700	507,965
Total Liabilities	<u>\$ 580,097</u>	<u>\$ 149,184,078</u>	<u>\$ 149,144,361</u>	<u>\$ 619,814</u>

(continued)

STATE OF OHIO

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

(continued)

	BALANCE JULY 1, 1996	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1997
TOTAL AGENCY				
ASSETS				
Cash Equity with Treasurer	\$ 218,397	\$ 4,813,981	\$ 4,823,894	\$ 208,484
Cash and Cash Equivalents.....	78,827	148,458,305	148,394,097	143,035
Investments	79,945,859	168,649,230	161,152,111	87,442,978
Collateral on Lent Securities.....	700,014	1,054,606	700,014	1,054,606
Other Receivables	1,350	4,778	5,291	837
Due from Other Funds	119	91,634	88,391	3,362
Deposit with Deferred Compensation Plan	714,129	179,762	41,103	852,788
Sureties	367,803	78,298	61,922	384,179
Total Assets	\$ 82,026,498	\$ 323,330,594	\$ 315,266,823	\$ 90,090,269
LIABILITIES				
Obligations Under Securities Lending.....	\$ 700,014	\$ 1,054,606	\$ 700,014	\$ 1,054,606
Intergovernmental Payable	3,433,236	18,623,791	18,355,152	3,701,875
Due to Other Funds	31,412	937,622	930,009	39,025
Refund and Other Liabilities	77,147,687	301,744,093	294,453,037	84,438,743
Liability for Deferred Compensation	714,149	182,974	41,103	856,020
Total Liabilities	\$ 82,026,498	\$ 322,543,086	\$ 314,479,315	\$ 90,090,269

GENERAL FIXED ASSETS ACCOUNT GROUP

The **General Fixed Assets Account Group** accounts for fixed assets acquired or constructed for use by the State for general governmental purposes. These include all fixed assets except those accounted for in the proprietary, trust, and college and university funds.

STATE OF OHIO

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY SOURCE FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

	BALANCE JULY 1, 1996	BEGINNING BALANCE ADJUSTMENTS	ADDITIONS	DELETIONS/ NET TRANSFERS	BALANCE JUNE 30, 1997
GENERAL FIXED ASSETS:					
Land	\$ 178,597	\$ 135	\$ 7,902	\$ (465)	\$ 186,169
Buildings	2,052,579	66,704	87,836	(39,862)	2,167,257
Land Improvements	149,076	3,918	5,790	(3,420)	155,364
Machinery and Equipment	190,204	(2,808)	38,917	(11,752)	214,561
State Vehicles	217,554	(3,963)	27,803	(16,299)	225,095
Construction-in-Progress	479,197	(18,731)	442,628	(456,999)	446,095
TOTAL GENERAL FIXED ASSETS	<u>\$ 3,267,207</u>	<u>\$ 45,255</u>	<u>\$ 610,876</u>	<u>\$ (528,797)</u>	<u>\$ 3,394,541</u>
INVESTMENT IN GENERAL FIXED ASSETS					
BY SOURCE:					
ACQUIRED BEFORE JULY 1, 1987	\$ 1,118,285	\$ 7,349	\$ —	\$ (44,639)	\$ 1,080,995
ACQUIRED ON OR AFTER JULY 1, 1987:					
General Fund Revenues	144,519	(18,748)	12,117	(7,538)	130,350
Special Revenue Fund Revenues	400,837	(5,829)	75,065	(24,704)	445,369
Capital Projects Funds:					
Special Obligation Bonds	1,573,256	49,516	522,815	(451,575)	1,694,012
Certificates of Participation	4,044	—	—	—	4,044
Donations	26,266	12,967	879	(341)	39,771
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>\$ 3,267,207</u>	<u>\$ 45,255</u>	<u>\$ 610,876</u>	<u>\$ (528,797)</u>	<u>\$ 3,394,541</u>

STATE OF OHIO

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

	BALANCE JULY 1, 1996	BEGINNING BALANCE ADJUSTMENTS	ADDITIONS	DELETIONS/ NET TRANSFERS	BALANCE JUNE 30, 1997
REPORTING FUNCTION:					
Primary, Secondary and Other Education	\$ 75,549	\$ 61,032	\$ 494	\$ (58)	\$ 137,017
Higher Education Support	7,076	—	171	(6,894)	353
Public Assistance and Medicaid	3,817	—	—	(9)	3,808
Health and Human Services	592,672	11,281	30,857	(44,554)	590,256
Justice and Public Protection	853,944	12,996	60,240	(8,276)	918,904
Environmental Protection and Natural Resources ...	337,739	923	18,165	(2,485)	354,342
Transportation	394,819	(6,508)	32,995	(6,635)	414,671
General Government	462,688	(9,131)	15,620	(2,332)	466,845
Community and Economic Development	59,706	(6,607)	9,706	(555)	62,250
TOTAL GENERAL FIXED ASSETS ALLOCATED TO FUNCTIONS	2,788,010	63,986	168,248	(71,798)	2,948,446
Construction-in-Progress	479,197	(18,731)	442,628	(456,999)	446,095
TOTAL GENERAL FIXED ASSETS	\$ 3,267,207	\$ 45,255	\$ 610,876	\$ (528,797)	\$ 3,394,541

STATE OF OHIO

SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION

JUNE 30, 1997

(amounts expressed in thousands)

	<u>LAND</u>	<u>BUILDINGS</u>	<u>LAND IMPROVEMENTS</u>	<u>MACHINERY and EQUIPMENT</u>	<u>STATE VEHICLES</u>	<u>TOTAL</u>
REPORTING FUNCTION:						
Primary, Secondary and Other Education	\$ 14,001	\$ 107,900	\$ 2,857	\$ 11,318	\$ 941	\$ 137,017
Higher Education Support	—	—	—	339	14	353
Public Assistance and Medicaid	—	—	—	3,794	14	3,808
Health and Human Services	6,587	467,713	55,023	51,922	9,011	590,256
Justice and Public Protection	8,646	794,934	41,781	26,683	46,860	918,904
Environmental Protection and Natural Resources	122,640	150,538	35,303	16,691	29,170	354,342
Transportation	16,397	175,979	11,052	83,167	128,076	414,671
General Government	15,074	418,948	8,133	17,773	6,917	466,845
Community and Economic Development	2,824	51,245	1,215	2,874	4,092	62,250
TOTAL GENERAL FIXED ASSETS ALLOCATED TO FUNCTIONS	<u>\$ 186,169</u>	<u>\$ 2,167,257</u>	<u>\$ 155,364</u>	<u>\$ 214,561</u>	<u>\$ 225,095</u>	<u>2,948,446</u>
Construction-in-Progress						<u>446,095</u>
TOTAL GENERAL FIXED ASSETS						<u>\$ 3,394,541</u>

DISCRETELY PRESENTED COMPONENT UNIT FUNDS

The **Discretely Presented Component Unit Funds** account for the financial activities of the State of Ohio's component units, organizations that are legally separate from the State's primary government and for which the primary government is financially accountable. The Discretely Presented Component Unit Funds are presented in two separate reporting categories, **Proprietary Funds** and **College and University Funds**.

Proprietary Funds

The **Ohio Water Development Authority Fund** accounts for the revenues and expenses associated with the Ohio Water Development Authority's operations and its programs, which provide financial assistance to local governments for the construction of wastewater and sewage facilities.

College and University Funds

The **Ohio State University Fund** accounts for operations of Ohio State University, its hospitals and clinics, the Ohio State University Foundation, the Ohio Agricultural Research Development Center, the Ohio Supercomputer Center, the Ohio State University Research Foundation, the Ohio State University Student Loan Foundation, the Transportation Research Center of Ohio, Inc., Campus Partners for Community Urban Redevelopment, Inc., and the Hospital Helicopter Consortium of Central Ohio, Inc.

The **University of Cincinnati Fund** accounts for the operations of the University of Cincinnati and the University of Cincinnati Foundation.

The **Ohio University Fund** accounts for the operations of Ohio University located in Athens, Ohio.

The **Miami University Fund** accounts for the operations of Miami University located in Oxford, Ohio.

The **University of Akron Fund** accounts for the operations of the University of Akron.

The **Bowling Green State University Fund** accounts for the operations of Bowling Green State University.

The **Kent State University Fund** accounts for the operations of Kent State University.

The **University of Toledo Fund** accounts for the operations of the University of Toledo, including the University of Toledo Real Estate Corporation.

The **Cleveland State University Fund** accounts for the operations of Cleveland State University.

The **Youngstown State University Fund** accounts for the operations of Youngstown State University.

The **Wright State University Fund** accounts for the operations of Wright State University located in Dayton, Ohio.

The **Central State University Fund** accounts for the operations of Central State University located in Wilberforce, Ohio. As further discussed in NOTE 2, the University's financial statements for fiscal year 1997 were not available in time for publication in this report.

The **Shawnee State University Fund** accounts for the operations of Shawnee State University located in Portsmouth, Ohio.

The **Medical College of Ohio Fund** accounts for the operations of the Medical College of Ohio at Toledo and its hospital.

The **Terra State Community College Fund** accounts for the operations of Terra State Community College located in Fremont, Ohio.

The **Columbus State Community College Fund** accounts for the operations of Columbus State Community College.

The **Clark State Community College Fund** accounts for the operations of Clark State Community College located in Springfield, Ohio.

The **Edison State Community College Fund** accounts for the operations of Edison State Community College located in Piqua, Ohio.

The **Southern State Community College Fund** accounts for the operations of Southern State Community College located in Hillsboro, Ohio.

The **Washington State Community College Fund** accounts for the operations of Washington State Community College located in Marietta, Ohio.

The **Cincinnati State Community College Fund** accounts for the operations of Cincinnati State Community College.

The **Northwest State Community College Fund** accounts for the operations of Northwest State Community College located in Archbold, Ohio.

The **Owens State Community College Fund** accounts for the operations of Owens State Community College located in Toledo, Ohio.

STATE OF OHIO
DISCRETELY PRESENTED COMPONENT UNITS
COMBINING BALANCE SHEET
JUNE 30, 1997
(amounts expressed in thousands)

	<u>PROPRIETARY</u>
	<u>OHIO WATER DEVELOPMENT AUTHORITY</u>
ASSETS	
Cash Equity with Treasurer	\$ 107
Cash and Cash Equivalents	6,892
Investments	725,798
Receivables:	
Intergovernmental	3,205
Loans, Net	1,608,445
Other	573
Due from Other Funds	344
Inventories	—
Deposit with Deferred Compensation Plan	739
Restricted Assets:	
Cash and Cash Equivalents	—
Investments	—
Fixed Assets (net of accumulated depreciation)	277
Other Assets	16,216
TOTAL ASSETS	\$ 2,362,596
LIABILITIES, FUND EQUITY AND OTHER CREDITS	
Liabilities:	
Accounts Payable	\$ 29,658
Accrued Liabilities	5,686
Intergovernmental Payable	—
Due to Other Funds	344
Deferred Revenues	—
Refund and Other Liabilities	4,855
Liability for Deferred Compensation	739
Revenue Bonds and Notes	1,265,554
Certificates of Participation	—
Total Liabilities	<u>1,306,836</u>
Fund Equity and Other Credits:	
Investment in General Fixed Assets	—
Retained Earnings:	
Unreserved	1,055,760
Fund Balances:	
Reserved for:	
Restricted Fund Balances	—
Unreserved/Designated	—
Unreserved/Undesignated (Deficits)	—
Total Fund Equity and Other Credits	<u>1,055,760</u>
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 2,362,596

COLLEGES AND UNIVERSITIES

OHIO STATE UNIVERSITY	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
31,074	3,922	5,681	9,341	491	1,057	11,452	3,436
1,160,521	42,094	96,369	125,818	120,211	71,023	83,109	51,370
6,596	—	—	—	455	101	814	395
53,960	29,856	8,390	8,366	9,366	8,589	18,377	11,498
190,135	65,456	17,212	10,512	10,519	17,661	11,772	9,865
274,994	10,258	4,432	6,334	658	10,458	8,662	1,875
17,768	4,610	2,510	2,861	1,294	2,521	4,331	162
—	—	1,423	—	—	—	724	—
—	31,349	—	—	—	15	—	—
26,667	455,476	—	—	294	—	152	373
2,238,955	985,380	544,332	487,828	460,453	364,762	389,172	415,699
19,019	539,814	5,236	484	5,045	29	4,388	5,756
\$ 4,019,689	\$ 2,168,215	\$ 685,585	\$ 651,544	\$ 608,786	\$ 476,216	\$ 532,953	\$ 500,429
\$ 67,866	\$ 21,595	\$ 8,681	\$ 7,808	\$ 6,563	\$ 4,514	\$ 6,339	\$ 4,446
183,910	93,347	29,791	38,688	29,557	22,984	27,450	22,804
—	—	—	—	—	—	—	—
274,994	10,258	4,432	6,334	658	10,458	8,662	1,875
63,372	8,801	12,080	6,641	11,886	4,716	10,514	8,912
25,361	63,143	3,020	3,211	2,062	233	1,645	4,388
—	—	1,423	—	—	—	724	—
176,174	197,518	50,970	29,853	46,161	43,955	54,705	85,205
4,215	82,610	—	—	—	—	—	—
795,892	477,272	110,397	92,535	96,887	86,860	110,039	127,630
2,057,201	826,534	492,388	437,856	435,907	320,807	364,483	318,190
—	—	—	—	—	—	—	—
794,123	856,118	36,116	62,313	40,270	46,656	22,305	24,572
—	—	45,652	52,297	31,786	21,893	22,361	23,130
372,473	8,291	1,032	6,543	3,936	—	13,765	6,907
3,223,797	1,690,943	575,188	559,009	511,899	389,356	422,914	372,799
\$ 4,019,689	\$ 2,168,215	\$ 685,585	\$ 651,544	\$ 608,786	\$ 476,216	\$ 532,953	\$ 500,429

(continued)

STATE OF OHIO

DISCRETELY PRESENTED COMPONENT UNITS COMBINING BALANCE SHEET

JUNE 30, 1997

(amounts expressed in thousands)

(continued)

COLLEGES AND UNIVERSITIES

	CLEVELAND STATE UNIVERSITY	YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY
ASSETS				
Cash Equity with Treasurer	\$ —	\$ —	\$ —	\$ —
Cash and Cash Equivalents	823	6,487	13,253	5,808
Investments	51,627	17,726	49,187	6,894
Receivables:				
Intergovernmental	—	—	1,286	—
Loans, Net	8,371	2,310	11,381	3
Other	7,673	3,457	11,028	1,635
Due from Other Funds	71	3,456	7,413	890
Inventories	160	1,491	547	393
Deposit with Deferred Compensation Plan	—	—	—	—
Restricted Assets:				
Cash and Cash Equivalents	—	421	90	423
Investments	—	3,114	—	172
Fixed Assets (net of accumulated depreciation)	420,155	275,787	302,944	82,210
Other Assets	1,660	555	4,284	462
TOTAL ASSETS	\$ 490,540	\$ 314,804	\$ 401,413	\$ 98,890
LIABILITIES, FUND EQUITY AND OTHER CREDITS				
<i>Liabilities:</i>				
Accounts Payable	\$ 3,476	\$ 2,113	\$ 4,723	\$ 103
Accrued Liabilities	14,434	23,100	16,842	3,563
Intergovernmental Payable	—	—	—	—
Due to Other Funds	71	3,456	7,413	890
Deferred Revenues	6,891	4,724	7,520	201
Refund and Other Liabilities	4,764	739	8,561	24
Liability for Deferred Compensation	—	—	—	—
Revenue Bonds and Notes	14,015	16,729	14,219	4,395
Certificates of Participation	—	—	—	—
Total Liabilities	43,651	50,861	59,278	9,176
<i>Fund Equity and Other Credits:</i>				
Investment in General Fixed Assets	406,155	258,141	287,536	78,471
Retained Earnings:				
Unreserved	—	—	—	—
Fund Balances:				
Reserved for:				
Restricted Fund Balances	16,882	10,936	23,616	705
Unreserved/Designated	23,066	—	30,983	5,095
Unreserved/Undesignated (Deficits)	786	(5,134)	—	5,443
Total Fund Equity and Other Credits	446,889	263,943	342,135	89,714
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 490,540	\$ 314,804	\$ 401,413	\$ 98,890

COLLEGES AND UNIVERSITIES

MEDICAL COLLEGE OF OHIO	TERRA STATE COMMUNITY COLLEGE	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE	SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
699	1,833	9,375	144	845	767	1,266	1,257
50,480	1,612	30,000	4,296	1,326	—	—	2,661
18,870	174	—	—	—	470	1,210	—
4,633	—	536	32	—	73	—	873
17,665	578	3,292	963	1,331	549	602	1,961
—	299	10,141	—	259	—	—	2,728
1,467	206	1,227	165	200	77	91	—
—	339	—	—	—	—	—	—
180	—	8,406	—	—	—	—	—
—	—	—	—	—	—	—	—
272,470	35,868	99,379	38,724	21,533	15,715	21,035	57,511
281	40	55	245	114	93	355	6
\$ 366,745	\$ 40,949	\$ 162,411	\$ 44,569	\$ 25,608	\$ 17,744	\$ 24,559	\$ 66,997
\$ 10,196	\$ 104	\$ 2,431	\$ 623	\$ —	\$ —	\$ 155	\$ 1,418
27,577	819	1,126	639	373	321	628	2,389
—	299	10,141	—	259	—	—	2,728
—	218	4,163	391	1,099	595	700	1,933
4,422	—	7,237	1,156	56	12	416	502
—	339	—	—	—	—	—	—
—	—	15,470	—	430	—	—	—
—	—	—	—	—	—	—	—
42,195	1,779	40,568	2,809	2,217	928	1,899	8,970
269,697	35,845	92,637	38,649	21,103	15,683	21,035	55,279
—	—	—	—	—	—	—	—
6,684	225	607	1,761	140	321	—	359
3,582	841	15,529	1,350	2,148	812	226	1,504
44,587	2,259	13,070	—	—	—	1,399	885
324,550	39,170	121,843	41,760	23,391	16,816	22,660	58,027
\$ 366,745	\$ 40,949	\$ 162,411	\$ 44,569	\$ 25,608	\$ 17,744	\$ 24,559	\$ 66,997

(continued)

STATE OF OHIO

DISCRETELY PRESENTED COMPONENT UNITS COMBINING BALANCE SHEET

JUNE 30, 1997

(amounts expressed in thousands)

(continued)

COLLEGES AND UNIVERSITIES

	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL
ASSETS			
Cash Equity with Treasurer	\$ —	\$ —	\$ 107
Cash and Cash Equivalents	1,347	472	117,722
Investments	—	10,480	2,702,602
Receivables:			
Intergovernmental	152	175	33,903
Loans, Net	—	627	1,785,686
Other	350	1,644	386,433
Due from Other Funds	17	197	343,486
Inventories	170	478	42,729
Deposit with Deferred Compensation Plan	—	3,956	7,181
Restricted Assets:			
Cash and Cash Equivalents	191	—	41,075
Investments	—	—	486,248
Fixed Assets (net of accumulated depreciation)	17,710	74,707	7,622,606
Other Assets	—	441	604,578
TOTAL ASSETS	\$ 19,937	\$ 93,177	\$ 14,174,356
LIABILITIES, FUND EQUITY AND OTHER CREDITS			
Liabilities:			
Accounts Payable	\$ 196	\$ 878	\$ 183,886
Accrued Liabilities	179	3,267	549,474
Intergovernmental Payable	—	309	309
Due to Other Funds	17	197	343,486
Deferred Revenues	174	1,178	156,709
Refund and Other Liabilities	108	56	135,971
Liability for Deferred Compensation	—	3,956	7,181
Revenue Bonds and Notes	—	—	2,015,353
Certificates of Participation	—	—	86,825
Total Liabilities	674	9,841	3,479,194
Fund Equity and Other Credits:			
Investment in General Fixed Assets	17,710	74,669	6,925,976
Retained Earnings:			
Unreserved	—	—	1,055,760
Fund Balances:			
Reserved for:			
Restricted Fund Balances	196	1,441	1,946,346
Unreserved/Designated	903	950	284,108
Unreserved/Undesignated (Deficits)	454	6,276	482,972
Total Fund Equity and Other Credits	19,263	83,336	10,695,162
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 19,937	\$ 93,177	\$ 14,174,356

STATE OF OHIO

DISCRETELY PRESENTED COMPONENT UNITS - COLLEGE AND UNIVERSITY FUNDS COMBINING STATEMENT OF CHANGES IN FUND BALANCES FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

	OHIO STATE UNIVERSITY	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY
REVENUES AND OTHER ADDITIONS:			
Unrestricted Current Fund Revenues	\$ 915,626	\$ 305,978	\$ 181,079
Local Appropriations-Restricted	14,314	20	—
Federal Grants and Contracts-Restricted	154,820	81,257	27,711
State Grants and Contracts-Restricted	26,570	5,588	5,811
Local Grants and Contracts-Restricted	645	718	335
Private Gifts, Grants and Contracts-Restricted	184,525	39,851	11,952
Endowment Income-Restricted	6,136	15,760	570
Investment Income-Restricted	9,890	3,297	1,106
Realized Gain on Investments-Restricted (net)	105,854	16,356	—
Interest on Loans Receivable	1,942	689	163
Investment in Plant-Additions	222,139	159,512	39,328
Other	—	180,336	421
TOTAL REVENUES AND OTHER ADDITIONS	1,642,461	809,362	268,476
EXPENDITURES AND OTHER DEDUCTIONS:			
Educational and General Expenditures	1,024,432	486,372	282,840
Auxiliary Enterprises Expenditures	110,113	51,976	48,243
Hospital Expenditures	345,336	—	—
Indirect Costs Recovered	35,811	18,949	3,525
Grant Refunds and Adjustments	240	271	323
Loan Cancellations and Write-offs	990	183	143
Administrative and Collection Costs	715	—	248
Expended for Plant Facilities	74,525	19,312	9,509
Retirement of Indebtedness	22,518	94,834	2,156
Interest on Indebtedness	8,724	14,685	2,460
Investment in Plant-Deductions	23,718	417,019	4,265
Other	989	1,613	—
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	1,648,111	1,105,214	353,712
TRANSFERS:			
Operating Transfers from Primary Government	376,623	175,615	122,117
NET INCREASE (DECREASE) FOR THE YEAR BEFORE			
CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	370,973	(120,237)	36,881
Cumulative Effect of Change in Accounting Principle.....	9,254	—	—
NET INCREASE (DECREASE) FOR THE YEAR	380,227	(120,237)	36,881
FUND BALANCE AND OTHER CREDITS, JULY 1 (as restated)	2,843,570	1,811,180	538,307
FUND BALANCE AND OTHER CREDITS, JUNE 30	\$ 3,223,797	\$ 1,690,943	\$ 575,188

<u>MIAMI UNIVERSITY</u>	<u>UNIVERSITY OF AKRON</u>	<u>BOWLING GREEN STATE UNIVERSITY</u>	<u>KENT STATE UNIVERSITY</u>	<u>UNIVERSITY OF TOLEDO</u>	<u>CLEVELAND STATE UNIVERSITY</u>
\$ 190,018	\$ 116,913	\$ 148,058	\$ 164,774	\$ 142,880	\$ 72,105
—	—	—	—	—	—
10,602	16,173	9,541	26,779	15,704	12,216
3,023	2,578	3,438	6,848	6,148	5,760
263	2,225	45	87	526	468
8,621	16,822	2,299	2,889	6,938	4,420
1,827	480	360	—	—	189
958	98	3,503	209	953	59
4,512	600	—	—	1,806	—
166	184	—	592	130	256
40,773	23,364	30,376	41,558	46,866	38,220
10,213	3,397	10,346	1,435	389	6
270,976	182,834	207,966	245,171	222,340	133,699
196,842	203,590	181,988	230,195	193,563	138,117
62,612	25,909	45,181	52,507	40,528	11,519
—	—	—	—	—	—
1,316	2,315	675	1,679	1,077	1,012
14	2	—	8	—	59
71	123	20	—	356	52
204	791	77	24	—	178
13,849	1,748	12,820	3,378	14,600	959
2,480	2,979	3,800	14,922	4,677	740
2,496	1,233	2,622	2,759	5,229	742
14,599	5,070	11,131	29,573	6,928	1,334
6	338	133	111	262	—
294,489	244,098	258,447	335,156	267,220	154,712
66,794	92,405	73,365	99,964	78,064	64,053
43,281	31,141	22,884	9,979	33,184	43,040
—	—	—	—	—	—
43,281	31,141	22,884	9,979	33,184	43,040
515,728	480,758	366,472	412,935	339,615	403,849
\$ 559,009	\$ 511,899	\$ 389,356	\$ 422,914	\$ 372,799	\$ 446,889

(continued)

STATE OF OHIO

DISCRETELY PRESENTED COMPONENT UNITS - COLLEGE AND UNIVERSITY FUNDS COMBINING STATEMENT OF CHANGES IN FUND BALANCES FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)
(continued)

	YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY
REVENUES AND OTHER ADDITIONS:			
Unrestricted Current Fund Revenues	\$ 53,953	\$ 92,543	\$ 12,638
Local Appropriations-Restricted	—	—	—
Federal Grants and Contracts-Restricted	6,660	20,320	3,922
State Grants and Contracts-Restricted	1,876	4,455	2,600
Local Grants and Contracts-Restricted	150	613	271
Private Gifts, Grants and Contracts-Restricted	8,894	6,560	529
Endowment Income-Restricted	129	124	—
Investment Income-Restricted	278	762	55
Realized Gain on Investments-Restricted (net)	—	292	—
Interest on Loans Receivable	46	281	—
Investment in Plant-Additions	13,456	20,345	6,577
Other	452	112	188
TOTAL REVENUES AND OTHER ADDITIONS	85,894	146,407	26,780
EXPENDITURES AND OTHER DEDUCTIONS:			
Educational and General Expenditures	88,313	170,960	28,185
Auxiliary Enterprises Expenditures	15,101	14,731	2,918
Hospital Expenditures	—	—	—
Indirect Costs Recovered	45	3,178	—
Grant Refunds and Adjustments	—	48	—
Loan Cancellations and Write-offs	92	180	—
Administrative and Collection Costs	72	173	—
Expended for Plant Facilities	4,335	5,036	69
Retirement of Indebtedness	255	1,123	253
Interest on Indebtedness	1,029	705	298
Investment in Plant-Deductions	5,348	6,061	185
Other	704	—	204
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	115,294	202,195	32,112
TRANSFERS:			
Operating Transfers from Primary Government	44,992	81,220	13,756
NET INCREASE (DECREASE) FOR THE YEAR BEFORE			
CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	15,592	25,432	8,424
Cumulative Effect of Change in Accounting Principle.....	(4,182)	—	—
NET INCREASE (DECREASE) FOR THE YEAR	11,410	25,432	8,424
FUND BALANCE AND OTHER CREDITS, JULY 1 (as restated)	252,533	316,703	81,290
FUND BALANCE AND OTHER CREDITS, JUNE 30	\$ 263,943	\$ 342,135	\$ 89,714

MEDICAL COLLEGE OF OHIO	TERRA STATE COMMUNITY COLLEGE	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE	SOUTHERN STATE COMMUNITY COLLEGE
\$ 204,656	\$ 4,767	\$ 37,244	\$ 6,973	\$ 5,052	\$ 3,807
—	—	—	—	—	—
10,894	1,599	5,178	1,673	1,199	2,270
982	219	2,070	189	—	1,194
—	2	—	—	—	127
1,875	—	51	45	67	37
—	—	—	310	10	—
4	2	—	—	5	—
—	—	—	—	—	—
83	—	6	—	—	—
22,156	1,514	7,417	2,662	1,213	1,506
396	—	217	—	51	—
241,046	8,103	52,183	11,852	7,597	8,941
93,163	11,484	60,446	13,415	10,012	9,455
1,425	709	5,024	1,760	694	673
141,393	—	—	—	—	—
—	16	—	—	—	—
—	—	—	—	—	—
—	—	1	—	—	—
—	—	—	—	—	—
12,892	340	—	—	—	—
—	—	—	—	—	—
6,459	63	409	348	188	—
—	—	—	8	3	46
255,332	12,612	65,880	15,531	10,897	10,174
34,200	5,855	27,251	5,875	4,398	3,378
19,914	1,346	13,554	2,196	1,098	2,145
—	—	—	—	—	—
19,914	1,346	13,554	2,196	1,098	2,145
304,636	37,824	108,289	39,564	22,293	14,671
\$ 324,550	\$ 39,170	\$ 121,843	\$ 41,760	\$ 23,391	\$ 16,816

(continued)

STATE OF OHIO

DISCRETELY PRESENTED COMPONENT UNITS - COLLEGE AND UNIVERSITY FUNDS COMBINING STATEMENT OF CHANGES IN FUND BALANCES FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)
(continued)

	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE
REVENUES AND OTHER ADDITIONS:			
Unrestricted Current Fund Revenues	\$ 5,626	\$ 16,381	\$ 5,174
Local Appropriations-Restricted	—	—	—
Federal Grants and Contracts-Restricted	1,905	2,437	1,117
State Grants and Contracts-Restricted	549	1,777	415
Local Grants and Contracts-Restricted	—	36	—
Private Gifts, Grants and Contracts-Restricted	—	341	2
Endowment Income-Restricted	—	2	—
Investment Income-Restricted	—	—	14
Realized Gain on Investments-Restricted (net)	—	—	—
Interest on Loans Receivable	—	5	—
Investment in Plant-Additions	341	4,484	5,588
Other	—	—	—
TOTAL REVENUES AND OTHER ADDITIONS	8,421	25,463	12,310
EXPENDITURES AND OTHER DEDUCTIONS:			
Educational and General Expenditures	10,974	33,953	8,589
Auxiliary Enterprises Expenditures	629	638	962
Hospital Expenditures	—	—	—
Indirect Costs Recovered	—	48	—
Grant Refunds and Adjustments	—	—	—
Loan Cancellations and Write-offs	—	68	—
Administrative and Collection Costs	—	—	—
Expended for Plant Facilities	—	2,091	23
Retirement of Indebtedness	—	—	—
Interest on Indebtedness	—	—	—
Investment in Plant-Deductions	60	2,265	—
Other	—	—	—
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	11,663	39,063	9,574
TRANSFERS:			
Operating Transfers from Primary Government	3,863	14,464	3,099
NET INCREASE (DECREASE) FOR THE YEAR BEFORE			
CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	621	864	5,835
Cumulative Effect of Change in Accounting Principle.....	—	—	—
NET INCREASE (DECREASE) FOR THE YEAR	621	864	5,835
FUND BALANCE AND OTHER CREDITS, JULY 1 (as restated)	22,039	57,163	13,428
FUND BALANCE AND OTHER CREDITS, JUNE 30	\$ 22,660	\$ 58,027	\$ 19,263

OWENS STATE COMMUNITY COLLEGE	TOTAL
\$ 20,153	\$ 2,706,398
—	14,334
5,906	419,883
2,429	84,519
—	6,511
—	296,718
—	25,897
112	21,305
—	129,420
21	4,564
8,886	738,281
422	208,381
37,929	4,656,211
42,451	3,519,339
3,447	497,299
—	486,729
—	69,646
—	965
7	2,286
42	2,524
1,852	177,338
—	150,737
—	42,982
60	535,083
—	4,417
47,859	5,489,345
19,316	1,410,667
9,386	577,533
—	5,072
9,386	582,605
73,950	9,056,797
\$ 83,336	\$ 9,639,402

STATE OF OHIO

DISCRETELY PRESENTED COMPONENT UNITS - COLLEGE AND UNIVERSITY FUNDS COMBINING STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES

FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

	OHIO STATE UNIVERSITY	UNIVERSITY OF CINCINNATI	OHIO UNIVERSITY
REVENUES:			
Tuition, Fees and Other Student Charges	\$ 285,408	\$ 152,047	\$ 118,452
Local Appropriations	14,629	—	—
Federal Grants and Contracts	153,895	81,179	27,330
State Grants and Contracts	30,553	6,276	5,870
Local Grants and Contracts	2,108	562	346
Private Gifts, Grants and Contracts	135,860	39,101	10,491
Endowment Income	21,973	24,010	693
Sales and Services	527,884	88,866	49,951
Temporary Investment Income	20,625	5,340	3,572
Other Sources	39,302	16,743	5,388
TOTAL REVENUES	1,232,237	414,124	222,093
EXPENDITURES AND MANDATORY TRANSFERS:			
EDUCATIONAL AND GENERAL:			
Instruction and Departmental Research	430,411	188,983	127,979
Separately Budgeted Research	183,611	65,403	16,902
Public Service	81,779	37,723	8,442
Academic Support	89,610	46,174	31,843
Student Services	35,433	20,476	15,475
Institutional Support	76,949	35,967	29,309
Operation and Maintenance of Plant	57,318	36,922	22,035
Scholarships and Fellowships	69,321	54,724	30,855
TOTAL EDUCATIONAL AND GENERAL	1,024,432	486,372	282,840
AUXILIARY ENTERPRISES	110,113	51,977	48,243
HOSPITALS	345,336	—	—
TOTAL EXPENDITURES	1,479,881	538,349	331,083
MANDATORY TRANSFERS, NET:			
Principal and Interest	28,711	20,490	3,132
Renewals and Replacements	—	—	—
Other	21	132	42
TOTAL MANDATORY TRANSFERS, NET	28,732	20,622	3,174
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	1,508,613	558,971	334,257
OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS):			
OPERATING TRANSFERS FROM PRIMARY GOVERNMENT	373,287	171,932	121,586
NONMANDATORY TRANSFERS, NET:			
Capital Improvements	(47,013)	(9,452)	(7,646)
Other	8,472	(6,422)	179
ADDITIONS/(DEDUCTIONS):			
Excess of Restricted Receipts over Transfers to Revenue	24,762	28,664	5,266
Indirect Costs Recovered	(35,811)	(18,949)	(3,525)
Other	(5)	(1,318)	(323)
TOTAL OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS)	323,692	164,455	115,537
NET INCREASE (DECREASE) FOR THE YEAR BEFORE			
CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	47,316	19,608	3,373
Cumulative Effect of Change in Accounting Principle.....	9,254	—	—
NET INCREASE (DECREASE) IN FUND BALANCES	\$ 56,570	\$ 19,608	\$ 3,373

<u>MIAMI UNIVERSITY</u>	<u>UNIVERSITY OF AKRON</u>	<u>BOWLING GREEN STATE UNIVERSITY</u>	<u>KENT STATE UNIVERSITY</u>	<u>UNIVERSITY OF TOLEDO</u>	<u>CLEVELAND STATE UNIVERSITY</u>
\$ 121,639	\$ 79,731	\$ 91,621	\$ 108,804	\$ 95,416	\$ 57,344
10,935	15,909	9,523	26,512	14,548	11,826
2,838	3,037	2,831	6,782	5,855	5,875
283	2,428	40	66	589	458
8,093	12,453	2,383	3,532	7,707	4,004
1,849	996	—	2	39,741	154
60,696	30,122	49,402	43,654	1,255	10,973
3,237	4,335	2,371	4,943	1,987	2,427
588	214	3,694	4,427	2,409	319
210,158	149,225	161,865	198,722	169,507	93,380
101,019	84,339	81,121	104,377	92,805	58,618
5,505	11,704	2,551	10,587	6,713	8,810
1,652	12,192	9,145	9,307	5,671	4,773
23,033	21,552	20,090	22,128	21,704	14,482
14,854	10,634	13,760	20,381	13,261	11,051
18,565	21,980	19,323	22,294	17,115	15,950
18,271	15,714	12,011	19,514	14,347	13,081
14,848	25,616	23,987	21,607	21,947	11,352
197,747	203,731	181,988	230,195	193,563	138,117
61,707	25,908	45,181	52,507	40,528	11,519
—	—	—	—	—	—
259,454	229,639	227,169	282,702	234,091	149,636
4,902	1,824	5,448	9,148	9,799	1,476
—	—	2,601	447	—	—
1	68	1	114	119	67
4,903	1,892	8,050	9,709	9,918	1,543
264,357	231,531	235,219	292,411	244,009	151,179
66,688	92,405	73,435	99,964	78,064	64,207
(5,215)	(595)	(1,415)	(1,715)	—	(606)
(360)	(4,393)	798	(27)	18	97
2,887	2,679	894	1,650	—	1,118
(1,316)	(2,315)	(675)	(1,680)	(1,077)	(1,012)
(12)	—	71	(8)	1,703	(59)
62,672	87,781	73,108	98,184	78,708	63,745
8,473	5,475	(246)	4,495	4,206	5,946
—	—	—	—	—	—
\$ 8,473	\$ 5,475	\$ (246)	\$ 4,495	\$ 4,206	\$ 5,946

(continued)

STATE OF OHIO

DISCRETELY PRESENTED COMPONENT UNITS - COLLEGE AND UNIVERSITY FUNDS COMBINING STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES

FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

(continued)

	YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY
REVENUES:			
Tuition, Fees and Other Student Charges	\$ 40,839	\$ 60,777	\$ 9,908
Local Appropriations	—	—	—
Federal Grants and Contracts	6,637	20,312	3,923
State Grants and Contracts	859	2,744	3,160
Local Grants and Contracts	133	538	271
Private Gifts, Grants and Contracts	5,510	5,403	565
Endowment Income	—	90	—
Sales and Services	11,084	22,930	1,338
Temporary Investment Income	891	2,353	378
Other Sources	1,139	3,029	963
TOTAL REVENUES	67,092	118,176	20,506
EXPENDITURES AND MANDATORY TRANSFERS:			
EDUCATIONAL AND GENERAL:			
Instruction and Departmental Research	41,985	73,448	10,206
Separately Budgeted Research	634	11,470	—
Public Service	3,585	8,175	2,590
Academic Support	7,884	27,880	1,872
Student Services	5,835	9,568	2,200
Institutional Support	9,381	15,888	3,035
Operation and Maintenance of Plant	7,444	10,660	2,745
Scholarships and Fellowships	11,565	13,871	5,537
TOTAL EDUCATIONAL AND GENERAL	88,313	170,960	28,185
AUXILIARY ENTERPRISES	15,101	14,731	2,918
HOSPITALS	—	—	—
TOTAL EXPENDITURES	103,414	185,691	31,103
MANDATORY TRANSFERS, NET:			
Principal and Interest	1,218	1,827	538
Renewals and Replacements	—	—	—
Other	—	80	—
TOTAL MANDATORY TRANSFERS, NET	1,218	1,907	538
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	104,632	187,598	31,641
OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS):			
OPERATING TRANSFERS FROM PRIMARY GOVERNMENT	44,992	81,220	13,210
NONMANDATORY TRANSFERS, NET:			
Capital Improvements	(899)	(702)	—
Other	(1,237)	(2,795)	—
ADDITIONS/(DEDUCTIONS):			
Excess of Restricted Receipts over Transfers to Revenue	976	6,531	(204)
Indirect Costs Recovered	(45)	(3,179)	—
Other	—	(39)	—
TOTAL OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS)	43,787	81,036	13,006
NET INCREASE (DECREASE) FOR THE YEAR BEFORE			
CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	6,247	11,614	1,871
Cumulative Effect of Change in Accounting Principle.....	—	—	—
NET INCREASE (DECREASE) IN FUND BALANCES	\$ 6,247	\$ 11,614	\$ 1,871

<u>MEDICAL COLLEGE OF OHIO</u>	<u>TERRA STATE COMMUNITY COLLEGE</u>	<u>COLUMBUS STATE COMMUNITY COLLEGE</u>	<u>CLARK STATE COMMUNITY COLLEGE</u>	<u>EDISON STATE COMMUNITY COLLEGE</u>	<u>SOUTHERN STATE COMMUNITY COLLEGE</u>
\$ 8,535	\$ 3,639	\$ 29,145	\$ 4,990	\$ 3,640	\$ 2,900
20	—	—	—	—	—
11,078	1,569	5,177	1,787	1,199	2,270
523	243	2,070	275	207	1,267
—	2	—	—	—	127
6,299	10	713	57	67	37
—	—	—	—	—	—
153,810	791	5,281	1,009	891	767
2,133	197	1,800	—	—	—
33,229	145	573	888	365	67
215,627	6,596	44,759	9,006	6,369	7,435
42,414	4,274	27,715	4,258	3,533	2,753
9,420	—	—	—	—	—
470	868	612	1,601	460	1,057
3,131	1,083	1,413	339	304	636
1,130	1,317	5,531	1,131	2,255	656
22,856	1,553	8,884	2,753	2,332	822
9,678	1,263	9,010	1,955	763	652
1,083	1,126	7,293	1,377	75	2,878
90,182	11,484	60,458	13,414	9,722	9,454
1,425	709	5,024	1,760	694	673
141,393	—	—	—	—	—
233,000	12,193	65,482	15,174	10,416	10,127
—	—	1,000	—	—	—
—	—	—	—	—	—
—	—	126	—	—	—
—	—	1,126	—	—	—
233,000	12,193	66,608	15,174	10,416	10,127
34,200	5,840	27,251	5,875	4,398	3,378
(15,074)	—	—	—	(290)	—
3,846	—	—	(27)	—	—
(336)	8	—	(122)	—	—
—	(16)	—	—	—	—
—	—	—	—	—	—
22,636	5,832	27,251	5,726	4,108	3,378
5,263	235	5,402	(442)	61	686
—	—	—	—	—	—
\$ 5,263	\$ 235	\$ 5,402	\$ (442)	\$ 61	\$ 686

(continued)

STATE OF OHIO

DISCRETELY PRESENTED COMPONENT UNITS - COLLEGE AND UNIVERSITY FUNDS COMBINING STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES

FOR THE FISCAL YEAR ENDED JUNE 30, 1997

(amounts expressed in thousands)

(continued)

	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE
REVENUES:			
Tuition, Fees and Other Student Charges	\$ 4,243	\$ 13,440	\$ 3,972
Local Appropriations	—	—	—
Federal Grants and Contracts	1,905	2,384	1,187
State Grants and Contracts	1,085	1,777	415
Local Grants and Contracts	—	36	—
Private Gifts, Grants and Contracts	—	341	25
Endowment Income	—	—	—
Sales and Services	721	2,338	—
Temporary Investment Income	37	289	14
Other Sources	90	264	1,109
TOTAL REVENUES	8,081	20,869	6,722
EXPENDITURES AND MANDATORY TRANSFERS:			
EDUCATIONAL AND GENERAL:			
Instruction and Departmental Research	3,386	14,029	3,413
Separately Budgeted Research	—	—	—
Public Service	—	1,715	649
Academic Support	1,553	3,936	360
Student Services	1,434	2,440	1,001
Institutional Support	2,017	5,932	1,413
Operation and Maintenance of Plant	712	2,584	540
Scholarships and Fellowships	1,872	3,354	1,213
TOTAL EDUCATIONAL AND GENERAL	10,974	33,990	8,589
AUXILIARY ENTERPRISES	629	638	963
HOSPITALS	—	—	—
TOTAL EXPENDITURES	11,603	34,628	9,552
MANDATORY TRANSFERS, NET:			
Principal and Interest	—	—	—
Renewals and Replacements	—	—	—
Other	—	13	—
TOTAL MANDATORY TRANSFERS, NET	—	13	—
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	11,603	34,641	9,552
OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS):			
OPERATING TRANSFERS FROM PRIMARY GOVERNMENT	3,863	14,464	3,099
NONMANDATORY TRANSFERS, NET:			
Capital Improvements	—	(400)	—
Other	(250)	—	—
ADDITIONS/(DEDUCTIONS):			
Excess of Restricted Receipts over Transfers to Revenue	—	—	—
Indirect Costs Recovered	—	49	—
Other	—	13	—
TOTAL OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS)	3,613	14,126	3,099
NET INCREASE (DECREASE) FOR THE YEAR BEFORE			
CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	91	354	269
Cumulative Effect of Change in Accounting Principle.....	—	—	—
NET INCREASE (DECREASE) IN FUND BALANCES	\$ 91	\$ 354	\$ 269

OWENS STATE COMMUNITY COLLEGE	TOTAL
\$ 16,025	\$ 1,312,515
—	14,649
6,142	417,227
2,495	87,037
—	7,987
—	242,651
—	89,508
3,165	1,066,928
502	57,431
113	115,058
28,442	3,410,991
15,658	1,516,724
155	333,465
2,610	195,076
2,018	343,025
4,942	194,765
4,942	339,260
5,322	262,541
6,819	332,320
42,466	3,517,176
3,447	496,395
—	486,729
45,913	4,500,300
—	89,513
—	3,048
11	795
11	93,356
45,924	4,593,656
19,316	1,402,674
(1,477)	(92,499)
11	(2,090)
—	74,773
—	(69,551)
—	23
17,850	1,313,330
368	130,665
—	9,254
\$ 368	\$ 139,919