



State Audit Committee

John R. Kasich, Governor
Larry L. Long, Chairman

STATE AUDIT COMMITTEE FY 17 PLANNING CALENDAR

	September 2016	December 2016	March 2017	June 2017
Composition	As necessary (per ORC 126.46)			
Meetings & Communications				
1. Approve minutes	X	X	X	X
Responsibilities				
<i>1. Financial Reporting</i>				
1.1 Financial Reporting Process		X	X	
1.2 Accounting Principles	X			
1.3 Material legal and regulatory matters	X			
<i>2. Internal Audit</i>				
2.1 OIA Plans and Processes				
· Charter and policies & procedures		X		
· Audit plans and activities	X	X	X	X
· Budget, staffing and organizational structure	X	X	X	X
· Independence and objectivity of OIA		X		
2.2 OIA Work Plan				X
2.3 Internal Audit Reports (Executive Session)	X	X	X	X
2.4 Internal Audit Processes – Internal Assessment	X		X	
· External Peer Review (due for FY 17)				
2.5 Management Action Plans	X	X	X	X
2.6 Chief Audit Executive (annual evaluation)	X			
2.7 BWC & OLC Internal Audit Functions	X (OLC)			X (BWC)
<i>3. External Audit</i>	As necessary			
3.1 – 3.3 & 3.5 Scope & Approach; Policies & Practices; Communications; Audit Processes	X	X	X	X
3.4 Review of Financial Statements & Audits			X	
<i>4. Reporting Responsibilities</i>				
4.1 Overall audit scope and plans				X
4.2 Suspected Fraud and Abuse (Executive Session)	As necessary			
4.3 OIA Annual Report				X
4.4 Other Reports	As necessary			
4.5 Other Communications	As necessary			
<i>5. Other Responsibilities</i>				
5.1 Committee Charter and Processes		X		
5.2 Changes and Updates	As necessary			
5.3 Performance Assessment (committee self-assessment)				X

September 1, 2016