



**STATE AUDIT COMMITTEE
FY14 PLANNING CALENDAR**

| | September 2013 | December 2013 | March 2014 | June 2014 |
|-----------------------------------------------------------------------------------------|-------------------------------|------------------|---------------|--------------|
| Composition | As necessary (per ORC 126.46) | | | |
| Meetings & Communications | | | | |
| 1. Approve minutes | X | X | X | X |
| Responsibilities | | | | |
| <i>1. Financial Reporting</i> | | | | |
| 1.1 Financial Reporting Process | | X | X | |
| 1.2 Accounting Principles | | | X | |
| 1.3 Material legal and regulatory matters | X | | | |
| <i>2. Internal Audit</i> | | | | |
| <i>2.1 OIA Plans and Processes</i> | | | | |
| • Charter and policies & procedures | | X | | |
| • Audit plans and activities | X | X | X | X |
| • Budget, staffing and organizational structure | X | X | X | X |
| • Independence and objectivity of OIA | | X | | |
| 2.2 OIA Work Plan | | | | X |
| 2.3 Internal Audit Reports (Executive Session) | X | X | X | X |
| 2.4 Internal Audit Processes – Internal Assessment | X | | X | |
| • External Peer Review (due for FY 17) | | | | |
| 2.5 Management Action Plans | X | X | X | X |
| 2.6 Chief Audit Executive (annual evaluation) | | | | X |
| <i>3. External Audit</i> | | | | |
| As necessary | | | | |
| 3.1 – 3.3 & 3.5 Scope & Approach; Policies & Practices; Communications; Audit Processes | X | X | X | X |
| 3.4 Review of Financial Statements & Audits | | | X | |
| <i>4. Reporting Responsibilities</i> | | | | |
| 4.1 Overall audit scope and plans | | | | X |
| 4.2 Suspected Fraud and Abuse (Executive Session) | As necessary | | | |
| 4.3 OIA Annual Report | | | | X |
| 4.4 Other Reports | As necessary | | | |
| 4.5 Other Communications | As necessary | | | |
| <i>5. Other Responsibilities</i> | | | | |
| 5.1 Committee Charter and Processes | X | | | |
| 5.2 Changes and Updates | As necessary | | | |
| 5.3 Performance Assessment (committee self-assessment) | | | | X |