



**State of Ohio
State Audit Committee Self-Assessment
State Fiscal Year 2011**

Status Key:

- X – Task accomplished
- P – Partially accomplished
- O – No activity

Category	Status			Comments
	X	P	O	
Authority and Committee Composition				
Committee charter properly aligns with legislative authority.	5			
Committee membership aligns with legislative requirements and membership is sufficient to provide independent and impartial comment, advice and counsel.	5			
Members have clear role definition.	5			Recommend we do not define specific roles for each member
Committee has reasonable understanding of State’s relevant business operations and receives regular updates from management, auditors and others as necessary to fulfill its function.	5			
Meetings and Communications				
Committee agenda is set annually and topics follow a regular pattern of review.	4	1		
Committee agenda is modified as needed to address emerging issues.	5			
Committee holds meetings at least quarterly to review audit results and other agenda items, having received all presentations and pre-reading materials in advance.	5			We always get these from Joe and we have improved in getting them from others.
Meetings are arranged and conducted in accordance with Ohio’s open meeting laws.	5			
Minutes of all committee meeting discussions and actions are prepared and approved.	5			
Committee meeting time focuses on decision items and limits low-value discussions.	5			
Committee meets required ethics training and disclosure requirements.	5			



**State Audit
Committee**

John R. Kasich, Governor
Paolo DeMaria, Chairman

Category	Status			Comments
	X	P	O	
Audit Oversight & Other Responsibilities				
<u>Internal Audit</u> Assess and contribute to audit planning process with regard to State of Ohio risks and financial and operational environment.	5			
Evaluate quality of the internal audit function, particularly in respect to work output and processes, management of resources, and leadership qualities.	3	2		I believe we do this but not sure it is formalized. Still lack clarity on the utilization of resources.
Evaluate adequacy of internal audit charter and performance of the internal audit function against their annual plan.	5			
Review budget, staffing, and training of internal audit function.	4	1		
Review and comment on internal audit reports; ensure reports are balanced with the views of management.	5			
Interact regularly with chief audit executive to review audit plan and general status of the function; ensure no management restrictions are placed on internal auditors.	5			
Monitors efforts to prevent overlap between the internal and external audit function.	5			
<u>External Audit</u> Committee discusses annual and quarterly results on internal controls over financial reporting with external auditors.	4	1		I don't recall getting quarterly results.
Committee reviews all significant deficiencies and material weaknesses, monitors management's remediation plans and progress via quarterly updates, and discusses the sufficiency of remediation and implementation with the independent auditor quarterly until the issue is resolved.	3	2		
Review external audits audit scope and deliverables for reasonableness and acceptability.	4	1		Not certain we do this.
<u>State Management</u> Review financial reports and disclosures ensure a proper explanation for any unusual financial or operational trends.	2	2	1	I don't recall having such discussion.
Receive an annual, high-level presentation from state's management that covers key legal and regulatory risks and the state's progress in mitigating those risks.	1	2	2	Don't recall have such risk discussions. I do not recall this presentation last year. This was mentioned in last year's report. Not sure we received this presentation.



**State Audit
Committee**

John R. Kasich, Governor
Paolo DeMaria, Chairman

Review the process for the management of risk and fraud.	2	3		We get these from Joe.
Review actions taken by management in response to comments raised by internal and external auditors.	4	1		At a high level.
Committee is adequately informed of management issues.	4	1		We do not discuss management issues.