



**State of Ohio
State Audit Committee Self-Assessment Summary
State Fiscal Year 2010**

Numerical score:

- 1 – Task accomplished
- 2 – Partially accomplished
- 3 – No activity

Category	Average score	Comments
Authority and Committee Composition		
Committee charter properly aligns with legislative authority.	1.2	I assume so.
Committee membership aligns with legislative requirements and membership is sufficient to provide independent and impartial comment, advice and counsel.	1.0	
Members have clear role definition.	1.0	Charter has been improved.
Committee has reasonable understanding of State's relevant business operations and receives regular updates from management, auditors and others	1.6	I could use some additional training to better understand the relevant business operations.
Meetings and Communications		
Committee agenda is set annually and topics follow a regular pattern of review.	1.0	
Committee agenda is modified as needed to address emerging issues.	1.0	
Committee holds meetings at least quarterly to review audit results and other agenda items, having received all presentations and pre-reading materials in advance.	1.2	We get Joe's pre-read but not the others.
Meetings are arranged and conducted in accordance with Ohio's open meeting laws.	1.0	
Minutes of all committee meeting discussions and actions are prepared and approved.	1.0	
Committee meeting time focuses on decision items and limits low-value discussions.	1.0	Chairman manages the meeting well. I would like to see more time allocated for discussion. Most of the time is taken by presentations.



State Audit Committee

Ted Strickland, Governor
William J. Shkurti, Chairman

Category	Average score	Comments
Committee meets required ethics training and disclosure requirements.	1.0	
Audit Oversight & Other Responsibilities		
Internal Audit Assess and contribute to audit planning process with regard to State of Ohio risks and financial and operational environment.	1.0	
Evaluate quality of the internal audit function, particularly in respect to work output and processes, management of resources, and leadership qualities.	1.2	Not sure we evaluate the quality; rather we comment on the output.
Evaluate adequacy of internal audit charter and performance of the internal audit function against their annual plan.	1.0	
Review budget, staffing, and training of internal audit function.	1.2	Need more information on skills and skill gaps and process for closing the gaps. If by training they mean skill level (degrees, certificates, etc.).
Review and comment on internal audit reports; ensure reports are balanced with the views of management.	1.0	
Interact regularly with chief audit executive to review audit plan and general status of the function; ensure no management restrictions are placed on internal auditors.	1.2	I meet with Joe every quarter to discuss IT functions. I assume others do also but need confirmation. Performed by Bill Shkurti.
Monitors efforts to prevent overlap between the internal and external audit function.	1.0	
External Audit Committee discusses annual and quarterly results on internal controls over financial reporting with external auditors.	1.0	
Committee reviews all significant deficiencies and material weaknesses, monitors management's remediation plans and progress via quarterly updates, and discusses the sufficiency of remediation and implementation with the independent auditor quarterly until the issue is resolved.	1.2	Deficiencies and action plans noted – get no feedback sufficiency until next audit.
Review external audits audit scope and deliverables for reasonableness and acceptability.	1.4	Not certain I have seen this.



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State Management Review financial reports and disclosures ensure a proper explanation for any unusual financial or operational trends.	1.8	Only discussion was around process rather than financial results. I do not believe I have been a part of this.
Receive an annual, high-level presentation from state's management that covers key legal and regulatory risks and the state's progress in mitigating those risks.	1.6	I do not recall getting this.
Review the process for the management of risk and fraud.	1.4	
Review actions taken by management in response to comments raised by internal and external auditors.	1.0	
Committee is adequately informed of management issues.	1.0	Not sure these are regularly reported. Yes, to the best of my knowledge.

DRAFT