



Office of Budget and Management

John R. Kasich
Governor

Timothy S. Keen
Director

NEWS RELEASE

FOR IMMEDIATE RELEASE: July 8, 2011

OBM Transfers \$246.9 Million into Budget Stabilization Fund

COLUMBUS – Today, pursuant to Ohio Revised Code section 131.44 and the provisions of HB 153, the FY2012-13 biennial budget bill, Office of Budget and Management Director Timothy S. Keen authorized the transfer of \$246,898,867.21 from the General Revenue Fund (GRF) to the Budget Stabilization Fund (BSF).

With this transfer, the total BSF balance will be \$246,898,868.99.

Additional information about FY2011 GRF financials will be available in the Governor's Monthly Financial Report, scheduled for release by OBM on Tuesday, July 12, 2011.

The report will be available on the OBM website: www.obm.ohio.gov.

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