The bonds described below (the "Bonds") shall be sold solely upon the terms and conditions set forth in an Official Statement in accordance with the disclosure requirements of state and federal securities laws and regulations. You are strongly encouraged to carefully read the Official Statement because it contains important, detailed information regarding the Bonds, the Treasurer of State, the State of Ohio and the risks and other factors that could cause results to materially differ from those currently anticipated. Each investor is solely responsible for evaluating the Bonds and those matters the investor deems appropriate in determining whether to invest in the Bonds. None of the State of Ohio, the Treasurer of State, the underwriters or their agents, advisors, representatives or counsel has made or will make any recommendation as to whether investors should invest in the Bonds. Under no circumstances shall this announcement constitute an offer to sell or a solicitation of an offer to buy the Bonds. No offer to sell the Bonds, no solicitation of offers to buy the Bonds and no sale of the Bonds will be made in any jurisdiction where the offer or acceptance thereof, solicitation of an offer or acceptance thereof or sale thereof would not comply with the securities laws of those jurisdictions.

Proposed New Issue – Book Entry Only

$40,000,000*
STATE OF OHIO
(TREASURER OF STATE)
CAPITAL FACILITIES LEASE-APPROPRIATION BONDS, SERIES 2016A
(Cultural and Sports Facilities Building Fund Projects)

Tuesday, August 16, 2016*

Order Period: 9:30 a.m. – 11:30 a.m. EST*

- *The Bonds are expected to be structured with serial maturities and maturities subject to mandatory sinking fund redemption.**
- *The Bonds mature on October 1 in the years 2017-2026.**
- *The Bonds are expected to be delivered on August 25, 2016.**
- *The Bonds are expected to be federal income tax-free.***
- *The Bonds are expected to be exempt from the federal alternative minimum tax (AMT).***
- *The Bonds are expected to be Ohio state income tax-free for Ohio residents.***
- *The Bonds are being issued for the purpose of (i) paying costs of capital facilities to be leased to the Ohio Facilities Construction Commission and (ii) paying costs incidental to the issuance and sale of the Bonds.*

Questions, requests for assistance, and requests for copies of the Preliminary Official Statement should be directed to any of the following firms.

RBC CAPITAL MARKETS, LLC
(888) 223-7742

PNC CAPITAL MARKETS, LLC
(800) 624-6450

WELLS FARGO SECURITIES
(866) 287-3221

** Preliminary, subject to change in price and/or availability; when, as, and if issued.*
*** Upon delivery of the Bonds, Bond Counsel will issue an opinion to the effect that under existing law (i) assuming continuing compliance with certain covenants and the accuracy of certain representations, interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations under the Internal Revenue Code of 1986, as amended, and (ii) the Bonds, the transfer thereof, and the income therefrom, including any profit made on the sale thereof, are free from taxation within the State of Ohio, except the estate tax, the domestic insurance company tax, the dealers in intangibles tax, the tax levied on the basis of the total equity capital of financial institutions, and the net worth base of the corporate franchise tax. Interest on the Bonds may be subject to certain federal taxes imposed only on certain corporations, including the corporate alternative minimum tax on a portion of that interest. Before purchasing any Bonds, you should consult with your tax advisor.*

Investment and insurance products:

NOT a Deposit	NOT FDIC-Insured	NO Bank Guarantee	MAY Lose Value	NOT Insured by Any Federal Government Agency