



June 12, 2018

TO: Members of the Buckeye Tobacco Settlement Financing Authority and their designees

John R. Kasich, Governor
Josh Mandel, Treasurer of State

Mike Grodhaus
Jonathan Azoff

FROM: Timothy S. Keen, Secretary, Buckeye Tobacco Settlement Financing Authority

SUBJECT: **Meeting on Tuesday, June 19, 2018, at 1:30 p.m. in Conference Room A of the Office of Budget and Management (35th Floor, Rhodes State Office Tower)**

Pursuant to the Bylaws of the Buckeye Tobacco Settlement Financing Authority, I am notifying you of the meeting of the Authority to be held on Tuesday, June 19, 2018, commencing at 1:30 p.m. in Conference Room A of the Office of Budget and Management (35th Floor, Rhodes State Office Tower, 30 East Broad Street, Columbus, Ohio). At this meeting, staff will present an overview of the Authority's fiscal year 2017 audited financial statements, its fiscal year 2018 and proposed fiscal year 2019 operating budgets, and the status of tobacco settlement receipts and debt service payments for calendar year 2018. A representative of the Attorney General's office will make a presentation regarding the status of arbitration relating to disputed tobacco settlement payments.

Enclosed are a meeting agenda, the June 9, 2017 meeting minutes, copies of the fiscal year 2017 audited financial statements, fiscal year 2018 estimated operating budget results and the proposed operating budget for fiscal year 2019.

If you or members of your staff have any questions, please contact me or Kurt Kauffman of my staff at 466-0691.

cc. Mike DeWine, Attorney General
Carol Mosholder, Tobacco Counsel, Office of Ohio Attorney General
Kurt Kauffman, State Debt Manager, Office of Budget and Management
Amber Teitt, Debt Analyst, Office of Budget and Management