



June 15, 2016

TO: Members of the Buckeye Tobacco Settlement Financing Authority and their designees

John R. Kasich, Governor
Josh Mandel, Treasurer of State

Mike Grodhaus
Seth Metcalf

FROM: Timothy S. Keen, Secretary, Buckeye Tobacco Settlement Financing Authority

SUBJECT: **Meeting on Friday, June 17, 2016, at 3:00 p.m. in Conference Room A of the Office of Budget and Management (35th Floor, Rhodes State Office Tower)**

Pursuant to the Bylaws of the Buckeye Tobacco Settlement Financing Authority, I am notifying you of the meeting of the Authority to be held on Friday, June 17, 2016, commencing at 3:00 p.m. in Conference Room A of the Office of Budget and Management (35th Floor, Rhodes State Office Tower, 30 East Broad Street, Columbus, Ohio). At this meeting, staff will present an overview of the Authority's fiscal year 2015 audited financial statements, its fiscal year 2016 and proposed fiscal year 2017 operating budgets, and the status of tobacco settlement receipts and debt service payments for calendar year 2016. A representative of the Attorney General's office will make a presentation regarding the status of arbitration relating to tobacco settlement payments. The Authority may, if necessary, adjourn into Executive Session to discuss pending court actions regarding the Senior Liquidity Reserve Account (SLRA) Forward Delivery Agreement (FDA) and will consider a motion to confirm legal counsel to represent the Authority in all matters relating to resolution of the SLRA FDA claim.

Enclosed are a meeting agenda, the June 23, 2015 meeting minutes, copies of the fiscal year 2015 audited financial statements, fiscal year 2016 expected operating budget results and proposed operating budget for fiscal year 2017.

If you or members of your staff have any questions, please contact me or Kurt Kauffman of my staff at 466-0691.

cc. Mike DeWine, Attorney General
Carol Mosholder, Tobacco Counsel, Office of Ohio Attorney General
Jon Azoff, Director of Debt Management Office, Treasurer of State
Larry Scurlock, Asst. Debt Manager, Office of Budget and Management