



June 18, 2015

TO: Members of the Buckeye Tobacco Settlement Financing Authority and their designees

John R. Kasich, Governor
Josh Mandel, Treasurer of State

Mike Grodhaus
Seth Metcalf

FROM: Timothy S. Keen, Secretary, Buckeye Tobacco Settlement Financing Authority

SUBJECT: **Meeting on Tuesday, June 23, 2015, at 3:00 p.m. in Conference Room A of the Office of Budget and Management (35th Floor, Rhodes State Office Tower)**

Pursuant to the Bylaws of the Buckeye Tobacco Settlement Financing Authority, I am notifying you of the meeting of the Authority to be held on Tuesday, June 23, 2015, commencing at 3:00 p.m. in Conference Room A of the Office of Budget and Management (35th Floor, Rhodes State Office Tower, 30 East Broad Street, Columbus, Ohio). At this meeting, staff will present an overview of the Authority's fiscal year 2014 audited financial statements, its fiscal year 2015 and proposed fiscal year 2016 operating budgets, and the status of tobacco settlement receipts and debt service payments for calendar year 2015. The Treasurer of State's office will present information on current and potential investments for the Senior Liquidity Reserve Fund and the status of its claim under the prior Forward Delivery Agreement, and a representative of the Attorney General's office will make a presentation regarding the status of arbitration relating to tobacco settlement payments. The Authority will also consider a motion authorizing the release of a Request for Proposals for to improve the economic performance of the pledged tobacco settlement receipts against bond debt service.

Enclosed are a meeting agenda, the June 25, 2014 meeting minutes, copies of the fiscal year 2014 audited financial statements, fiscal year 2015 expected operating budget results and proposed operating budget for fiscal year 2016, and a draft of the Request for Proposals, all as referred to in that agenda.

If you or members of your staff have any questions, please contact me or Kurt Kauffman of my staff at 466-0691.

cc. Mike DeWine, Attorney General
Dana Wasserman, Director of Debt Management Office, Treasurer of State
Larry Scurlock, Asst. Debt Manager, Office of Budget and Management