



**THE BUCKEYE TOBACCO SETTLEMENT FINANCING AUTHORITY  
MATERIAL EVENT DISCLOSURE FILING**

Date: December 4, 2017

To: Digital Assurance Certification (MSRB and the Ohio SID)

Subject: Material Event Disclosure Filing Relating to certain of the following Bonds (the “Bonds”) of the Buckeye Tobacco Settlement Financing Authority

\$5,531,594,541 Buckeye Tobacco Settlement Financing Authority Tobacco Settlement Asset-Backed Bonds, Series 2007 (Issuer CUSIP No. 118217) comprised of:

- \$211,350,000 Series 2007A-1 Senior Current Interest Serial Bonds (the “Series 2007A-1 Bonds”);
- \$4,726,045,000 Series 2007A-2 Senior Current Interest Turbo Term Bonds (the “Series 2007A-2 Bonds”);
- \$274,751,138 Series 2007A-3 Senior Convertible Capital Appreciation Turbo Term Bonds (collectively with the Series 2007A-1 Bonds and the Series 2007A-2 Bonds, the “Series 2007A Bonds”);
- \$191,265,480 Series 2007B First Subordinate Capital Appreciation Turbo Term Bonds; and
- \$128,182,923 Series 2007C Second Subordinate Capital Appreciation Turbo Term Bonds.

The Buckeye Tobacco Settlement Financing Authority (the “Authority”), by the Ohio Office of Budget and Management, is making this material event disclosure regarding a draw of \$59,659,050.90 on the Senior Liquidity Reserve Account (the “Reserve Account”) to pay a portion of the \$145,329,646.88 of interest due on December 1, 2017 on the Series 2007A-1 Bonds, the Series 2007A-2 Bonds, and the Series 2007A-3 Bonds referenced above. U.S. Bank, National Association, as trustee for the Bonds made that draw from that Reserve Account amounts in which are only available to pay the principal of and interest on the Series 2007A Bonds. The remaining balance in the Reserve Account is \$230,973,155.78.

A draw on the Reserve Account does not constitute an “Event of Default” under the Indenture.

Respectfully submitted,

Timothy S. Keen, Secretary of the Buckeye Tobacco Settlement Financing Authority and Director of Budget and Management

Copy: U.S. Bank, National Association, and Squire Patton Boggs (US) LLP