

Material Event Notices and Voluntary Notices - Buckeye Tobacco Bonds, Series 2007

SFY	Date	Description	Type of Material Event Notice
FY19	10/4/2018	Ratings Change (Moody's)	Ratings Change
FY18	5/16/2018	Partial Optional Rdemption on 6-1-18	Notice of Bond Call
	12/4/2017	Reserve Fund Draw on 12-1-17	Unscheduled draw on debt service reserve reflecting financial difficulties
FY17	5/12/2017	Voluntary Notice of 2017 MSA Payment and Expected Dec 2017 Reserve Fund Draw	Voluntary Notice
	4/7/2017	Voluntary Notice Settlement Receipt of Legal Claims	Voluntary Notice
	1/20/2017	Ratings Change (Moody's)	Ratings Change
	12/5/2016	Voluntary Notice of Settlement of Legal Claims	Voluntary Notice
	12/2/2016	Reserve Fund Draw on 12-1-16	Unscheduled draw on debt service reserve reflecting financial difficulties
FY16	6/17/2016	Fitch Withdraws Ratings on U.S. Tobacco ABS	Ratings Change
	4/25/2016	Voluntary Notice of Expected Dec 2016 Reserve Fund Draw	Voluntary Notice
	2/4/2016	Rating Change (Fitch)	Ratings Change
	12/8/2015	Reserve Fund Draw on 12-1-15	Unscheduled draw on debt service reserve reflecting financial difficulties
	7/7/2015	Rating Change (Moody's)	Ratings Change
FY15	5/15/2015	Voluntary Notice of Expected Dec. 2015 Reserve Fund Draw	Voluntary Notice
	1/26/2015	Ratings Change (S&P)	Ratings Change
	12/1/2014	Reserve Fund Draw on 12-1-14	Unscheduled draw on debt service reserve reflecting financial difficulties
	7/21/2014	Ratings Change (Moody's)	Ratings Change
FY14	5/2/2014	Voluntary Notice of Expected Dec 2014 Reserve Fund Draw	Voluntary Notice
	4/11/2014	Ratings Change (Fitch)	Ratings Change
	2/21/2014	Ratings Change (Moody's)	Ratings Change
	12/3/2013	Reserve Fund Draw on 12-1-13	Unscheduled draw on debt service reserve reflecting financial difficulties
FY13	4/26/2013	Voluntary Notice of Expected Dec. 2013 Reserve Fund Draw	Voluntary Notice
	1/23/2013	Voluntary Notice of Bonds Under Review (Moody's)	Voluntary Notice
	1/11/2013	Ratings Change (Fitch)	Ratings Change
	11/13/2012	Partial Optional Redemption	Notice of Bond Call
	7/18/2012	Voluntary Notice of Credit Watch Negative (Fitch)	Voluntary Notice
FY12	5/14/2012	Ratings Change (Moody's)	Ratings Change
	2/8/2012	Ratings Change (Fitch)	Ratings Change
	1/30/2012	Ratings Change (S&P)	Ratings Change
	11/30/2011	Reserve Fund Draw on 12-1-11	Unscheduled draw on debt service reserve reflecting financial difficulties
	10/31/2011	Voluntary Notice of Credit Watch Negative (S&P)	Voluntary Notice
	9/9/2011	Ratings Change (Moody's)	Ratings Change
	8/2/2011	Ratings Change (Fitch)	Ratings Change
FY11	5/26/2011	Voluntary Notice of Various Actions (Moody's)	Voluntary Notice
	5/13/2011	Voluntary Notice of Reserve Fund Draw	Voluntary Notice
	1/4/2011	Voluntary Notice of Revised Outlook to Stable (S&P)	Voluntary Notice
	12/23/2010	Voluntary Notice - Review Possible Upgrades & Downgrades (Moody's)	Voluntary Notice
	11/29/2010	Partial Optional Redemption	Notice of Bond Call
	11/12/2010	Ratings Change (S&P)	Ratings Change
	8/16/2010	Voluntary Notice of Credit Watch Negative (S&P)	Voluntary Notice
FY10	6/25/2010	Ratings Change (Fitch)	Ratings Change
	5/13/2010	Partial Optional Redemption	Notice of Bond Call
	11/19/2009	Partial Optional Redemption	Notice of Bond Call
FY09	6/26/2009	Ratings Change (Fitch)	Ratings Change
	5/15/2009	Partial Optional Redemption	Notice of Bond Call
	12/2/2008	Partial Optional Redemption	Notice of Bond Call
FY08	5/13/2008	Partial Optional Redemption	Notice of Bond Call
	5/13/2008	Partial Optional Redemption	Notice of Bond Call

\*More detail on the state's material event and voluntary disclosures for the Buckeye Tobacco Bonds can be found on the DAC Web site [www.dacbond.com](http://www.dacbond.com) and on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) Web site [www.emma.msrb.org](http://www.emma.msrb.org).