

## **THE BUCKEYE TOBACCO SETTLEMENT FINANCING AUTHORITY**

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**JOSH MANDEL, Treasurer**

**JOHN R. KASICH, Chairman**

**TIMOTHY S. KEEN, Secretary**

**Treasurer of State**

**Governor**

**Director of Budget and Management**

To: All Interested Persons  
From: The Buckeye Tobacco Settlement Financing Authority  
Date: January 19, 2018  
Subject: Engagement of Registered Municipal Advisor

Please be advised that the Buckeye Tobacco Settlement Financing Authority (the “Authority”) hereby represents that it has engaged PFM Financial Advisors LLC (“PFM”) to serve as its registered municipal advisor (the “Municipal Advisor”). PFM is a municipal advisor to the Authority with respect to financial planning, budget and strategic advice and planning, policy development and services related to debt issuance. The Authority is represented by, and will rely upon, the advice of its Municipal Advisor to provide advice on any information, proposal or recommendation received by the Authority from any broker-dealer or other third party. The Municipal Advisor will only review and analyze information provided from any broker-dealer or other third party if specifically directed to do so by the Authority.

The Authority is providing this statement to assist any broker-dealer (and any other third party) in determining whether an exemption is available to it pursuant to the Securities Exchange Act of 1934, Rule 15Ba1-1(d)(3)(vi) (the “Rule”) in connection with any information, proposal or recommendation provided by such person, in advance of such party being engaged by the Authority as an underwriter or otherwise. Any person intending to rely upon the engagement of the Municipal Advisor for purposes of such independent municipal advisor exemption must determine whether the Municipal Advisor is “independent” for purposes of the Rule. The Authority makes no representation as to the sufficiency of the foregoing and specifically disclaims any responsibility or liability with respect to compliance with the Rule by any third party other than with respect to the accuracy of the representation made herein.

The Authority will endeavor to post notice of any expiration or termination of the engagement of its Municipal Advisor; however, anyone seeking to rely on such engagement should seek confirmation from the Authority that such engagement is currently active. Inquiries regarding this notice, requests for confirmation of the current status of the engagement of the Municipal Advisor, and any request for the contact information of the Municipal Advisor should be directed to:

Kurt Kauffman, Assistant Secretary  
The Buckeye Tobacco Settlement Financing Authority  
30 East Broad Street, 34th Floor  
Columbus, Ohio 43215  
Email: [kurt.kauffman@obm.ohio.gov](mailto:kurt.kauffman@obm.ohio.gov)