

DRAFT: Subject to Review and Approval by the Authority

OHIO PUBLIC FACILITIES COMMISSION

Minutes of October 23, 2018 Meeting

The Ohio Public Facilities Commission held a meeting commencing at 3:30 p.m. on Tuesday, October 23, 2018, in the 35th Floor Conference Room, Office of Budget and Management, James A. Rhodes State Office Tower, 30 East Broad Street, Columbus, Ohio, pursuant to notice of meeting given by the Secretary pursuant to the Bylaws.

[Copies of the items marked * are attached hereto and made a part of these minutes.]

Mr. Scurlock reported for the Secretary that no new written designations, pursuant to Section 151.02 of the Revised Code and Section 2.1 of the Bylaws, were filed with the Secretary since the last meeting of the Commission.

Pursuant to the Bylaws, Ms. Brey presided as Chair of the meeting and called the meeting to order. Upon roll call, the Chair declared a quorum to be present. The following designees of the members of the Commission, eligible to vote at the meeting, were present during the meeting:

Diane Brey, Office of the Governor
Jonathan Azoff, Office of Treasurer of State
Brenda Rinehart, Office of Auditor of State
Katherine Nickey, Office of Secretary of State
Kim Murnieks, Office of the Attorney General
Kurt Kauffman, Office of Budget and Management

Among others present were Larry Scurlock (Assistant Secretary) and Amber Teitt (Office of Budget and Management); Lisa Eisenberg and Masha Soprunova (Treasurer of State); and from Issuer/Disclosure Counsel, Allison Binkley and Anthony Core (Squire Patton Boggs (US) LLP).

Mr. Scurlock filed the certificate* of compliance with the Commission's rule for notification of meetings to the public and news media.

Ms. Brey then requested the minutes of the Commission's June 5, 2018 meeting be submitted for approval. Mr. Kauffman then moved, seconded by Mr. Azoff, to approve those minutes. There being no discussion, upon roll call, the motion was approved as follows: Ayes – Brey, Azoff, Rinehart, Nickey, Murnieks, and Kauffman; Nays – None. The Chair declared the motion passed and the minutes approved.

At the request of the Chair, Mr. Azoff then presented to the Commission the tabulation* of bids received until 10:30 a.m. for the State of Ohio \$160,000,000 Infrastructure Improvement General Obligation Bonds, Series 2018A, for which the State has received the good faith deposit from the winning bidder in the amount and manner specified in the Official Notice of Sale.

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There was then presented to the Commission completed Resolution No. 2018-6*, entitled “Series Resolution Providing for the Competitive Sale and Issuance of \$160,000,000 State of Ohio Infrastructure

RESOLUTION NO. 2018-6
SERIES RESOLUTION
(INFRASTRUCTURE 2018A)

Improvement General Obligation Bonds, Series 2018A.” It was moved by Mr. Azoff, and Mr. Kauffman seconded the motion, that Resolution No. 2018-6 be adopted. Upon roll call, the motion was approved as follows: Ayes – Brey, Azoff, Rinehart, Nickey, Murnieks, and Kauffman; Nays – None. The Chair declared the motion passed and Resolution No. 2018-6 adopted.

After a brief explanation of the following motion by Mr. Scurlock, Mr. Kauffman moved, seconded by Ms. Murnieks, that the Director of Budget and Management, as Secretary of the Commission and as that Director, is authorized and directed to make or cause to be made, with the assistance of his staff and advisers or others, all necessary and appropriate arrangements for the competitive sale and issuance by the Commission of not to exceed \$50,000,000 Conservation Projects General Obligation Bonds, Series 2019A, with Tucker Ellis LLP serving as bond counsel and Acacia Financial Group, Inc. serving as financial adviser, with formal authorization and award being subject to the Commission’s adoption of the respective Series Resolution providing for the issuance, sale and award of those Bonds. The motion was then approved on roll call as follows: Ayes – Brey, Azoff, Rinehart, Nickey, Murnieks, and Kauffman; Nays – None. The Chair declared the motion passed.

After a brief explanation by Mr. Scurlock, Ms. Murnieks moved, seconded by Mr. Kauffman, to approve the release, for responses by January 18, 2019, of the Request for Qualifications for financial advisory services on Commission bond sales and interest rate exchange agreements for the period from April 1, 2019 to March 31, 2023, in substantially the form on file with the Commission with notification to Commission members of any revisions to such form. Upon roll call, the motion was approved as follows: Ayes – Brey, Azoff, Rinehart, Nickey, Murnieks, and Kauffman; Nays – None. The Chair declared the motion passed.

There being no further business, the meeting was adjourned.

Secretary