

## OHIO PUBLIC FACILITIES COMMISSION

### Minutes of December 7, 2017 Meeting

The Ohio Public Facilities Commission held a meeting commencing at 4:30 p.m. on Thursday, December 7, 2017, in the 35th Floor Conference Room, Office of Budget and Management, James A. Rhodes State Office Tower, 30 East Broad Street, Columbus, Ohio, pursuant to notice of meeting given by the Secretary pursuant to the Bylaws.

[Copies of the items marked \* are attached hereto and made a part of these minutes.]

Mr. Scurlock reported for the Secretary that no new written designations, pursuant to Section 151.02 of the Revised Code and Section 2.1 of the Bylaws, were filed with the Secretary since the last meeting of the Commission.

Pursuant to the Bylaws, Ms. Brey presided as Chair of the meeting and called the meeting to order. Upon roll call, the Chair declared a quorum to be present. The following member and designees of the members of the Commission, eligible to vote at the meeting, were present during the meeting:

Diane Brey, Office of the Governor  
Jonathan Azoff, Office of Treasurer of State  
Brenda Rinehart, Office of Auditor of State  
Katherine Nickey, Office of Secretary of State  
Christina Frass, Attorney General  
Tim Keen, Director of Budget and Management

Among others present were Larry Scurlock (Assistant Secretary) and Amber Teitt (Office of Budget and Management); Lisa Eisenberg, Benjamin Unruh and Masha Soprunova (Office of the Treasurer); from Bond Counsel, Bill Conard and Rob McCarthy (Bricker & Eckler LLP); and from Issuer/Disclosure Counsel, Allison Binkley and Tony Core (Squire Patton Boggs (US) LLP).

Mr. Scurlock filed the certificate\* of compliance with the Commission's rule for notification of meetings to the public and news media.

Ms. Brey then requested the minutes of the Commission's November 16, 2017 meeting be submitted for approval. Ms. Rinehart then moved, seconded by Mr. Azoff, to approve those minutes. There being no discussion, upon roll call, the motion was approved as follows: Ayes – Brey, Azoff, Rinehart, Nickey, Frass, and Keen; Nays – None. The Chair declared the motion passed and the minutes approved.

At the request of the Chair, Mr. Azoff then presented to the Commission the tabulation\* of bids received until 10:15 a.m. for the State of Ohio \$203,535,000 Common Schools General Obligation Refunding Bonds, Series 2017B, until 10:30 a.m. for the State of Ohio \$194,955,000 Higher Education General Obligation Refunding Bonds, Series 2017C, until 10:45 a.m. for the State of Ohio \$68,630,000 Infrastructure Improvement General Obligation Refunding Bonds, Series 2017B, and until 11:00 a.m. for the State of Ohio \$23,765,000 Natural Resources General

Obligation Refunding Bonds, Series V, for which the State has received the good faith deposits from the winning bidders in the amounts and manner specified in the Official Notices of Sale.

There was then presented to the Commission completed Resolution No. 2017-7\*, entitled "Series Resolution Providing for the Competitive Sale and Issuance of \$203,535,000 State of Ohio Common Schools General Obligation Refunding Bonds, Series 2017B." It was moved by Mr. Keen, and Mr. Azoff seconded the motion, that Resolution No. 2017-7 be adopted. Upon roll call, the motion was approved as follows: Ayes – Brey, Azoff, Rinehart, Nickey, Frass, and Keen; Nays – None. The Chair declared the motion passed and Resolution No. 2017-7 adopted.

RESOLUTION NO. 2017-7  
SERIES RESOLUTION  
(COMMON SCHOOLS 2017B)

There was then presented to the Commission completed Resolution No. 2017-8\*, entitled "Series Resolution Providing for the Competitive Sale and Issuance of \$194,955,000 State of Ohio Higher Education General Obligation Refunding Bonds, Series 2017C." It was moved by Mr. Keen, and Ms. Rinehart seconded the motion, that Resolution No. 2017-8 be adopted. Upon roll call, the motion was approved as follows: Ayes – Brey, Azoff, Rinehart, Nickey, Frass, and Keen; Nays – None. The Chair declared the motion passed and Resolution No. 2017-8 adopted.

RESOLUTION NO. 2017-8  
SERIES RESOLUTION  
(HIGHER EDUCATION 2017C)

There was then presented to the Commission completed Resolution No. 2017-9\*, entitled "Series Resolution Providing for the Competitive Sale and Issuance of \$68,630,000 State of Ohio Infrastructure Improvements General Obligation Refunding Bonds, Series 2017B." It was moved by Mr. Azoff, and Ms. Rinehart seconded the motion, that Resolution No. 2017-9 be adopted. Upon roll call, the motion was approved as follows: Ayes – Brey, Azoff, Rinehart, Nickey, Frass, and Keen; Nays – None. The Chair declared the motion passed and Resolution No. 2017-9 adopted.

RESOLUTION NO. 2017-9  
SERIES RESOLUTION  
(INFRASTRUCTURE  
IMPROVEMENTS 2017B)

There was then presented to the Commission completed Resolution No. 2017-10\*, entitled "Series Resolution Providing for the Competitive Sale and Issuance of \$23,765,000 State of Ohio Natural Resources General Obligation Refunding Bonds, Series V." It was moved by Ms. Frass, and Ms. Nickey seconded the motion, that Resolution No. 2017-10 be adopted. Upon roll call, the motion was approved as follows: Ayes – Brey, Azoff, Rinehart, Nickey, Frass, and Keen; Nays – None. The Chair declared the motion passed and Resolution No. 2017-10 adopted.

RESOLUTION NO. 2017-10  
SERIES RESOLUTION  
(NATURAL RESOURCES V)

Mr. Scurlock then noted that the next meeting of the Commission is expected to take place on January 9, 2018 in connection with the competitive sale of the Conservation Projects, Natural Resources and Coal Development new money bonds.

There being no further business, the meeting was adjourned.

  
Secretary