

OHIO PUBLIC FACILITIES COMMISSION

AGENDA FOR MEETING

February 23, 2016

1. Chair calls meeting to order.
2. Presentation by or on behalf of Secretary of any new designations of alternates by Commission members; order that any new designations be entered in record of proceedings.
3. Roll call; Chair declares quorum present.
4. Filing of Secretary's Certificate of Compliance with meeting notice rule.
5. Submission of minutes of January 27, 2016 Commission meeting.
 - a. Motion to approve minutes of January 27, 2016 Commission meeting.
 - b. Second to motion.
 - c. Roll call vote on motion.
6. Presentation of the Tabulation of Bids received for State of Ohio \$63,875,000* Infrastructure Improvement General Obligation Refunding Bonds, Series 2016A, \$112,540,000* Common Schools General Obligation Refunding Bonds, Series 2016A, \$17,280,000* Conservation Projects General Obligation Refunding Bonds, Series 2016A, \$12,000,000 Coal Development General Obligation Bonds, Series N, and \$100,000,000 Third Frontier Research and Development General Obligation Bonds, Series 2016A (Federally Taxable).
7. Resolution No. 2016-1 (Infrastructure Improvement Series 2016A Resolution).*

Presentation of the Infrastructure Improvement Series 2016A Resolution providing for the award at competitive sale and issuance of \$63,875,000* State of Ohio Infrastructure Improvement General Obligation Refunding Bonds, Series 2016A.

 - a. Motion to adopt Resolution No. 2016-1.
 - b. Second to motion.
 - c. Roll call vote on motion.

* Copies of the five Series Resolutions, each completed and revised to reflect the final principal maturities and interest rates from the best bid received at competitive sale of the Bonds of that issue, will be distributed at the meeting. The Series Resolutions for the Infrastructure Improvement, Common Schools and Conservation Projects Refunding Bonds will also reflect the final principal amount of those Bonds and the bonds being refunded.

8. Resolution No. 2016-2 (Common Schools Series 2016A Resolution).*

Presentation of the Common Schools Series 2016A Resolution providing for the award at competitive sale and issuance of \$112,540,000* State of Ohio Common Schools General Obligation Refunding Bonds, Series 2016A.

- a. Motion to adopt Resolution No. 2016-2.
- b. Second to motion.
- c. Roll call vote on motion.

9. Resolution No. 2016-3 (Conservation Projects Series 2016A Resolution).*

Presentation of the Conservation Projects Series 2016A Resolution providing for the award at competitive sale and issuance of \$17,280,000* State of Ohio Conservation Projects General Obligation Refunding Bonds, Series 2016A.

- a. Motion to adopt Resolution No. 2016-3.
- b. Second to motion.
- c. Roll call vote on motion.

10. Resolution No. 2016-4 (Coal Development Series N Resolution).*

Presentation of the Coal Development Series N Resolution providing for the award at competitive sale and issuance of \$12,000,000 State of Ohio Coal Development General Obligation Bonds, Series N.

- a. Motion to adopt Resolution No. 2016-4.
- b. Second to motion.
- c. Roll call vote on motion.

11. Resolution No. 2016-5 (Third Frontier Research and Development Series 2016A Resolution).*

Presentation of the Third Frontier Research and Development Series 2016A Resolution providing for the award at competitive sale and issuance of \$100,000,000 State of Ohio Third Frontier Research and Development General Obligation Bonds, Series 2016A (Federally Taxable).

- a. Motion to adopt Resolution No. 2016-5.
- b. Second to motion.
- c. Roll call vote on motion.

* Copies of the five Series Resolutions, each completed and revised to reflect the final principal maturities and interest rates from the best bid received at competitive sale of the Bonds of that issue, will be distributed at the meeting. The Series Resolutions for the Infrastructure Improvement, Common Schools and Conservation Projects Refunding Bonds will also reflect the final principal amount of those Bonds and the bonds being refunded.

12. Authorization to Proceed with Competitive Sale and Issuance of Not to Exceed \$225,000,000 Higher Education, Natural Resources and Third Frontier Research and Development (Tax-Exempt) General Obligation Refunding Bonds.
 - a. Motion that the Director of Budget and Management, as Secretary of the Commission and as that Director, is authorized and directed to make or cause to be made, with the assistance of his staff and advisers or others, all necessary and appropriate arrangements for the competitive sale and issuance by the Commission by June 30, 2016, of Higher Education, Natural Resources and Third Frontier Research and Development General Obligation Refunding Bonds in an aggregate par amount not to exceed \$225,000,000, with Ice Miller LLP serving as bond counsel and Public Financial Management, Inc. serving as financial adviser, with that refunding to be in compliance with the debt service savings requirements of the State's Debt and Interest Rate Risk Management Policy and with formal authorization and award being subject to the Commission's adoption of the Resolutions providing for the issuance and sale of those Bonds.
 - b. Second to motion.
 - c. Roll call vote on motion.
13. Other Business.
14. Adjournment.