

OHIO PUBLIC FACILITIES COMMISSION

Minutes of August 20, 2013 Meeting

The Ohio Public Facilities Commission held a meeting commencing at 1:30 p.m. on Tuesday, August 20, 2013, in the 35th Floor Conference Room, Office of Budget and Management, James A. Rhodes State Office Tower, 30 East Broad Street, Columbus, Ohio, pursuant to notice of meeting given by the Secretary pursuant to the Bylaws.

[Copies of the items marked * are attached hereto and made a part of these minutes.]

Mr. Scurlock reported for the Secretary that a new written designation of Halle Pelger and Veronica Sherman for the Secretary of State, pursuant to Section 151.02 of the Revised Code and Section 2.1 of the Bylaws, was filed with the Secretary since the last meeting of the Commission.

Pursuant to the Bylaws, Mr. Grodhaus presided as Chair of the meeting and called the meeting to order. Upon roll call, the Chair declared a quorum to be present. The following members and designees of the members of the Commission, eligible to vote at the meeting, were present during the meeting:

Michael Grodhaus, Office of the Governor
Seth Metcalf, Office of Treasurer of State
Robert Hinkle, Office of the Auditor of State
Mike DeWine, Attorney General
Veronica Sherman, Office of the Secretary of State
Tim Keen, Director of Budget and Management

Among others present were Larry Scurlock (Assistant Secretary), Cassie Sanfrey and John Sohner (Office of Budget and Management); Dana Wasserman and George Poullos (Office of the Treasurer of State); from Bond Counsel, Bob Selak (Thompson Hine LLP); and from Issuer/Disclosure Counsel, Greg Stype and Kathy Petrey (Squire Sanders (US) LLP).

Mr. Scurlock filed the certificate* of compliance with the Commission's rule for notification of meetings to the public and news media.

Mr. DeWine then moved, seconded by Mr. Keen, to approve the minutes of the April 23, 2013 Commission meeting. There being no discussion, upon roll call, the motion was approved as follows: Ayes – Grodhaus, Metcalf, Hinkle, DeWine, Sherman, and Keen; Nays – None. The Chair declared the motion passed and the minutes approved.

Mr. Keen then moved, seconded by Mr. DeWine, that the Director of Budget and Management, as Secretary of the Commission and as that Director, is authorized and directed to make or cause to be made, with the assistance of his staff and advisers or others, all necessary and appropriate arrangements for the competitive sale and issuance by the Commission of not to exceed \$300,000,000 Common Schools (Tax-Exempt) and not to exceed \$100,000,000 Third Frontier Research and Development (Federally Taxable) General Obligation Bonds, with Thompson Hine LLP serving as bond counsel and Public Financial Management serving as financial adviser, with formal authorization and award being subject to the Commission's adoption of the Series Resolutions providing for the issuance and sale of those Bonds. After explanation by Mr. Scurlock of this and the two succeeding resolutions, the motion was approved on roll call as follows: Ayes – Grodhaus, Metcalf, Hinkle, DeWine, Sherman, and Keen; Nays – None. The Chair declared the motion passed.

There was then presented to the Commission Resolution No. 2013-9*, entitled "Series Resolution Providing for the Competitive Sale and Issuance of \$300,000,000 State of Ohio Common Schools General Obligation Bonds, Series 2013B (Tax-Exempt)." It was moved by Mr. DeWine, and Mr. Keen seconded the motion, that Resolution No. 2013-9 be adopted. Upon roll call, the motion was approved as follows: Ayes – Grodhaus, Metcalf, Hinkle, DeWine, Sherman, and Keen; Nays – None. The Chair declared the motion passed and Resolution No. 2013-5 adopted.

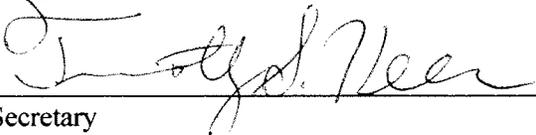
RESOLUTION NO. 2013-9
SERIES 2013B RESOLUTION
(COMMON SCHOOLS 2013B)

There was then presented to the Commission Resolution No. 2013-10*, entitled "Series Resolution Providing for the Competitive Sale and Issuance of Not to Exceed \$100,000,000 State of Ohio Third Frontier Research and Development General Obligation Bonds, Series 2013B (Federally Taxable)." It was moved by Mr. DeWine, and Mr. Keen seconded the motion, that Resolution No. 2013-10 be adopted. Upon roll call, the motion was approved as follows: Ayes – Grodhaus, Metcalf, Hinkle, DeWine, Sherman, and Keen; Nays – None. The Chair declared the motion passed and Resolution No. 2013-10 adopted.

RESOLUTION NO. 2013-10
SERIES 2013B RESOLUTION
(THIRD FRONTIER R&D 2013B)

It is anticipated that the next meeting of the Commission will be September 17, 2013, to consider Resolutions of Award confirming the terms of the sale of these two bond issues after bids are received on that date.

There being no further business, the meeting was adjourned.


Secretary