



## Office of Budget and Management

Mike DeWine, Governor  
Jon Husted, Lt. Governor

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### **FOR IMMEDIATE RELEASE**

May 9, 2019

### **Office of Budget and Management Releases Preliminary April Revenue Data Tax Receipts Exceeded Estimates by 20.0 percent During Month**

Today, the Ohio Office of Budget and Management released preliminary April 2019 revenue data. Total tax receipts finished the month \$414.2 million over the estimate for the month established by OBM at the beginning of this fiscal year and exceeded April 2018 total tax receipts by \$432.3 million.

Total fiscal-year-to-date tax receipts through April currently exceed original estimates by \$551.1 million and are \$975.2 million over total receipts through the same period last fiscal year.

- Personal Income Tax revenues more than recouped shortfalls in estimated payments that were observed during December and January, finishing \$377.4 million, or 39.6 percent, over estimate in April. Personal Income Tax revenues now exceed fiscal-year-to-date estimates by \$276.7 million, or 3.9 percent.
- Both sales tax categories exceeded the April estimates, Non-Auto Sales by \$4.0 million and Auto Sales by \$17.2 million, and both remain above estimates for the year-to-date, by 1.8 percent and 3.8 percent, respectively.
- The Commercial Activity Tax exceeded April estimates by \$10.5 million, or 17.3 percent.

The Federal Grants category was under estimate by \$79.9 million in April, continuing a yearlong trend. As Medicaid caseloads continue to be below projected levels, Ohio is both receiving less federal Medicaid revenue than originally estimated, and likewise spending less than was estimated on the program.

A more detailed explanation will be included in the Monthly Financial Report, which will be posted on the OBM website on Friday, May 10. Director Murnieks is available to speak with media members regarding the preliminary revenues today. Please contact Pete LuPiba at 614-466-6573.

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**Table 1**  
**GENERAL REVENUE FUND RECEIPTS**  
**ACTUAL FY 2019 VS ESTIMATE FY 2019**  
**(\$ in thousands)**

REVENUE SOURCE	MONTH				YEAR-TO-DATE			
	ACTUAL	ESTIMATE	\$ VAR	% VAR	ACTUAL	ESTIMATE	\$ VAR	% VAR
	APRIL	APRIL			Y-T-D	Y-T-D		
<b>TAX RECEIPTS</b>								
Non-Auto Sales & Use	778,735	774,700	4,035	0.5%	7,479,114	7,346,700	132,414	1.8%
Auto Sales & Use	159,379	142,200	17,179	12.1%	1,238,103	1,192,900	45,203	3.8%
Subtotal Sales & Use	938,115	916,900	21,215	2.3%	8,717,217	8,539,600	177,617	2.1%
Personal Income	1,329,668	952,300	377,368	39.6%	7,402,156	7,125,500	276,656	3.9%
Corporate Franchise	96	0	96	N/A	1,551	0	1,551	N/A
Financial Institutions Tax	31,012	26,700	4,312	16.2%	148,390	146,900	1,490	1.0%
Commercial Activity Tax	71,084	60,600	10,484	17.3%	1,271,335	1,230,600	40,735	3.3%
Petroleum Activity Tax	0	0	0	N/A	8,400	4,600	3,800	82.6%
Public Utility	229	200	29	14.4%	104,428	85,100	19,328	22.7%
Kilowatt Hour	32,288	31,500	788	2.5%	305,211	303,900	1,311	0.4%
Natural Gas Distribution	4,040	3,700	340	9.2%	44,472	37,400	7,072	18.9%
Foreign Insurance	150	(700)	850	121.5%	327,738	306,000	21,738	7.1%
Domestic Insurance	299	800	(501)	-62.6%	330	800	(470)	-58.8%
Other Business & Property	0	0	0	N/A	0	0	0	N/A
Cigarette and Other Tobacco	72,922	75,300	(2,378)	-3.2%	699,771	699,200	571	0.1%
Alcoholic Beverage	4,865	3,400	1,465	43.1%	44,162	45,500	(1,338)	-2.9%
Liquor Gallonage	4,153	4,100	53	1.3%	41,810	40,800	1,010	2.5%
Estate	41	0	41	N/A	73	0	73	N/A
Total Tax Receipts	2,488,960	2,074,800	414,160	20.0%	19,117,044	18,565,900	551,144	3.0%
<b>NON-TAX RECEIPTS</b>								
Federal Grants	621,799	701,785	(79,986)	-11.4%	7,993,772	8,558,771	(564,999)	-6.6%
Earnings on Investments	27,418	21,795	5,622	25.8%	82,267	60,006	22,261	37.1%
License & Fees	10,935	3,030	7,905	260.9%	63,186	56,809	6,377	11.2%
Other Income	888	463	425	91.9%	67,401	77,092	(9,691)	-12.6%
ISTV'S	16,386	0	16,386	N/A	16,437	0	16,437	N/A
Total Non-Tax Receipts	677,426	727,073	(49,647)	-6.8%	8,223,064	8,752,678	(529,615)	-6.1%
<b>TOTAL REVENUES</b>	<b>3,166,387</b>	<b>2,801,873</b>	<b>364,513</b>	<b>13.0%</b>	<b>27,340,107</b>	<b>27,318,578</b>	<b>21,529</b>	<b>0.1%</b>
<b>TRANSFERS</b>								
Budget Stabilization	0	0	0	N/A	0	0	0	N/A
Transfers In - Other	1,550	0	1,550	N/A	84,588	87,690	(3,102)	-3.5%
Temporary Transfers In	0	0	0	N/A	0	0	0	N/A
Total Transfers	1,550	0	1,550	N/A	84,588	87,690	(3,102)	-3.5%
<b>TOTAL SOURCES</b>	<b>3,167,936</b>	<b>2,801,873</b>	<b>366,063</b>	<b>13.1%</b>	<b>27,424,696</b>	<b>27,406,268</b>	<b>18,428</b>	<b>0.1%</b>

**Table 2**  
**GENERAL REVENUE FUND RECEIPTS**  
**ACTUAL FY 2019 VS ACTUAL FY 2018**  
(\$ in thousands)

REVENUE SOURCE	MONTH				YEAR-TO-DATE			
	APRIL FY 2019	APRIL FY 2018	\$ VAR	% VAR	ACTUAL FY 2019	ACTUAL FY 2018	\$ VAR	% VAR
<b>TAX RECEIPTS</b>								
Non-Auto Sales & Use	778,735	765,804	12,932	1.7%	7,479,114	7,191,490	287,624	4.0%
Auto Sales & Use	159,379	144,109	15,271	10.6%	1,238,103	1,175,230	62,872	5.3%
Subtotal Sales & Use	938,115	909,912	28,202	3.1%	8,717,217	8,366,720	350,496	4.2%
Personal Income	1,329,668	941,835	387,832	41.2%	7,402,156	6,899,291	502,864	7.3%
Corporate Franchise	96	(0)	96	34116.1%	1,551	1,971	(420)	-21.3%
Financial Institutions Tax	31,012	23,771	7,241	30.5%	148,390	145,571	2,819	1.9%
Commercial Activity Tax	71,084	63,029	8,055	12.8%	1,271,335	1,185,259	86,076	7.3%
Petroleum Activity Tax	0	0	0	N/A	8,400	5,442	2,958	54.4%
Public Utility	229	353	(124)	-35.2%	104,428	83,774	20,654	24.7%
Kilowatt Hour	32,288	30,911	1,376	4.5%	305,211	295,279	9,933	3.4%
Natural Gas Distribution	4,040	4,059	(19)	-0.5%	44,472	38,361	6,111	15.9%
Foreign Insurance	150	333	(183)	-54.9%	327,738	316,961	10,777	3.4%
Domestic Insurance	299	1,120	(821)	-73.3%	330	1,523	(1,193)	-78.3%
Other Business & Property	0	0	0	N/A	0	(263)	263	N/A
Cigarette and Other Tobacco	72,922	74,492	(1,570)	-2.1%	699,771	715,592	(15,821)	-2.2%
Alcoholic Beverage	4,865	2,750	2,114	76.9%	44,162	46,152	(1,990)	-4.3%
Liquor Gallonage	4,153	4,131	22	0.5%	41,810	40,076	1,734	4.3%
Estate	41	14	27	203.5%	73	132	(59)	-44.5%
Total Tax Receipts	2,488,960	2,056,711	432,250	21.0%	19,117,044	18,141,840	975,204	5.4%
<b>NON-TAX RECEIPTS</b>								
Federal Grants	621,799	922,779	(300,980)	-32.6%	7,993,772	8,057,708	(63,936)	-0.8%
Earnings on Investments	27,418	16,471	10,947	66.5%	82,267	46,658	35,609	76.3%
License & Fee	10,935	10,613	322	3.0%	63,186	60,876	2,310	3.8%
Other Income	888	406	481	118.5%	67,401	247,346	(179,945)	-72.8%
ISTV'S	16,386	15,230	1,155	7.6%	16,437	15,713	724	4.6%
Total Non-Tax Receipts	677,426	965,500	(288,074)	-29.8%	8,223,064	8,428,301	(205,237)	-2.4%
<b>TOTAL REVENUES</b>	<b>3,166,387</b>	<b>3,022,211</b>	<b>144,176</b>	<b>4.8%</b>	<b>27,340,107</b>	<b>26,570,141</b>	<b>769,966</b>	<b>2.9%</b>
<b>TRANSFERS</b>								
Budget Stabilization	0	0	0	N/A	0	0	0	N/A
Transfers In - Other	1,550	0	1,550	N/A	84,588	133,327	(48,738)	-36.6%
Temporary Transfers In	0	0	0	N/A	0	0	0	N/A
Total Transfers	1,550	0	1,550	N/A	84,588	133,327	(48,738)	-36.6%
<b>TOTAL SOURCES</b>	<b>3,167,936</b>	<b>3,022,211</b>	<b>145,726</b>	<b>4.8%</b>	<b>27,424,696</b>	<b>26,703,468</b>	<b>721,228</b>	<b>2.7%</b>